

*Enhancing Accountability*



<b>REPORT</b>	
THE NATIONAL ASSEMBLY PAPERS LAID	
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CLERK-AT	Hassan Muleiman

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**THE AUDITOR-GENERAL**

**ON**

**EAST AFRICA SKILLS FOR  
TRANSFORMATION AND REGIONAL  
INTEGRATION PROJECT  
(CREDIT NO.6334-KE)**

**FOR THE YEAR ENDED  
30 JUNE, 2020**

**STATE DEPARTMENT FOR  
INFRASTRUCTURE**



**Project Name: EAST AFRICA SKILLS FOR TRANSFORMATION AND REGIONAL  
INTERGRATION PROJECT**

**Implementing Entity:  
STATE DEPARTMENT OF INFRASTRUCTURE  
Kenya Institute of Highways and Building Technology**

**CREDIT NUMBER- 6334KE.**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
JUNE 30, 2020**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International  
Public Sector Accounting Standards (IPSAS)**

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## 1. PROJECT INFORMATION AND OVERALL PERFORMANCE

### 1.1 Kenya Institute of Highways and Building Technology (KIHBT)

**Name:** The project's official name is EASTRIP

**Objective:** The key objective of the project is to increase the access and improve the quality of TVET programs in selected regional flagship TVET institutes to support regional integration in East Africa.

**Address:** The project headquarters offices is in Ngong County, Kenya.

Kenya institute of highways and Building Technology  
P.O Box 57511-00100  
Nairobi

The project also has offices/branches as follows:

- Nairobi

Telephone: (254) (020)650291

E-mail: [principal@kihbt.ac.ke](mailto:principal@kihbt.ac.ke)

Website: [www.kihbt.ac.ke](http://www.kihbt.ac.ke)

### 1.2 Project Information

Project Start Date:	The project start date is 18-12-2018
Project End Date:	The project end date is 31-12-2024
Project Manager:	The project manager is Arch. Geoffrey M. Githiri
Project Sponsor:	The project sponsor is The World Bank

### 1.3 Project Overview

Line Ministry/State Department of the project	The project is under the supervision of the Ministry of Education however the Line Ministry/State Department of Infrastructure.
Project number	P163399
Strategic goals of the project	The strategic goals of the project are as follows: (i) Strengthening selected Regional Flagship TVET Institutes for high quality skills development in priority sectors (ii) Creating national TVET enabling environments, (iii) Enhancing regional collaboration in TVET and project coordination.
Achievement of strategic goals	The project management aims to achieve the goals through the following means: (i) Strengthening governance and management (ii) Institutionalizing industry links (iii) Developing market relevant competence-based training programmes (iv) Training of TVET managers and teachers/trainers (v) Provision of key training facilities and equipment (vi) Outreach and support for non-project TVET national institutes
Current situation that the project was formed to intervene	The project was formed to intervene in the following areas: (i) Shortage in specialized TVET skills particularly in Transport, Energy, Manufacturing, agro-processing and ICT
Project duration	The project started on 18th Dec 2018 and is expected to run until 31 Dec 2024

### 1.4 Bankers

The following are the bankers for the current year:

- (i) Kenya Commercial Bank of Kenya (KCB)
- (ii) Central Bank of Kenya (CBK)

### 1.5 Auditors

The project is audited by Office of the Auditor General

### 1.6 Roles and Responsibilities

List the different people who will be working on the project. This list would include the project manager and all the key stakeholders who will be involved with the project. Also, record their role, their positions, and their contact information.

<b>Names</b>	<b>Title designation</b>	<b>Key qualification</b>	<b>Responsibilities</b>
Eng. Maurice S. Nabende	Director KIHBT	MSC- Project Planning and Management	Project Leader
Arch. Geoffrey M. Githiri	Project Coordinator	MSC – Urban Planning	Coordination of project activities
Caroline Kamunya	Deputy Project Coordinator	MBA – Construction Management	Assist the Project Coordinator
Joan Linda Mwaniki	Deputy Project Coordinator	BSC – Civil Engineering	Industrial Liaison Officer (ILO)
Patricia Mbariu Karamuta	Environmental and Social Safeguards Officer	MA – Environmental Policy	Ensure that all aspects of the entire project are consistent with good practices that protect the environment.
Robert Ouko	Monitoring and Evaluation Officer	Degree – Civil Engineering	Ensure timely progress reports for the project as well as collection of relevant data
Josephine Kirumba	Procurement Officer	Degree– Procurement and Contract	Ensure adherence of procurement laws and regulation in the implementation of the project
William Mosbei	Finance Officer	Degree- Finance and Banking, CPA(K)	Finance and accounting procedures are observed in the implementation of the project

### 1.7 Funding summary

The Project is for duration of 5 years from 2018 to 2024 with an approved budget of EUR 9,800,000 (use donor currency) equivalent to KShs 1,086,168,320 as highlighted in the table below:

Below is the funding summary:

Source of funds	Donor Commitment-		Amount received to date – (30/06/2020)		Undrawn balance to date (30/6/ 2020)	
	<i>EUR</i>	<i>KShs</i>	<i>EUR</i>	<i>KShs</i>	<i>EUR</i>	<i>KShs</i>
	<i>(A)</i>	<i>(A')</i>	<i>(B)</i>	<i>(B')</i>	<i>(A)-(B)</i>	<i>(A')-(B')</i>
<b>(i) Loan</b>						
World Bank	9,280,000	1,086,168,320	1,802,658.68	196,822,567	747,7341.33	889,345,753
<b>Total</b>	<b>9,280,000</b>	<b>1,086,168,320</b>	<b>1,802,658.68</b>	<b>196,822,567</b>	<b>747,7341.33</b>	<b>889,345,753</b>

### 1.8 Summary of Overall Project Performance:

- Budget performance against actual amounts for current year and for cumulative to-date,
- Physical progress based on outputs, outcomes and impacts since project commencement,
- Comment on value-for-money achievements,
- Indicate the absorption rate for each year since the commencement of the project.
- List the implementation challenges and recommended way forward.

### 1.9 Summary of Project Compliance:

- Include significant cases of non-compliance with applicable laws and regulations, and essential external financing agreements/covenants,
- Include consequences suffered on account of non-compliance or likely to be suffered
- Indicate mitigation measures taken or planned to be taken to alleviate the adverse effects of actual or potential consequences of non-compliance

## **2. STATEMENT OF PERFORMANCE AGAINST PROJECT'S PREDETRMINED OBJECTIVES**

### **Introduction**

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting officer when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The Project Development Objective under EASTRIP is to increase the access and improve the quality of TVET programs in the selected Regional Flagship TVET Institutes and to support regional integration in East Africa.

The project supports the development of highly specialised TVET programmes as well as industry-recognised short-term certificate level training. It will train technicians and provide training of teacher/trainers at the certificate level training, diploma and degree levels, targeting regional priority sectors in transport, energy, manufacturing and ICT. The Project Development Objective will be achieved through complimentary interventions at three (3) different levels, including institutes, national and regional levels.

Some of the flagship TVET institutes in the project specifically contribute to climate change adaptation and mitigation through their focus on renewable energy. KenGen Geothermal Training Center promotes the capacity building in renewable energy to accelerate geothermal, hydro, solar and wind energy development in the region. A range of practical and technical training in exploration, utilization and sustainability of renewable energy resources, care and maintenance of production equipment and other specialised course related in renewable energy development shall be offered, including a certificate in the renewable energy.

The Project Development Objective and results will be achieved through the financing and implementation of the following activities;

1. Strengthening governance and management
2. Institutionalizing industry links
3. Developing market relevant competence-based training programmes
4. Training of TVET managers and teachers/trainers
5. Provision of key training facilities and equipment
6. Outreach and support for non-project national TVET institutes

### Progress on attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

Project	Objective	Outcome	Indicator	Performance
<b>East Africa Skills For Transformation And Regional Integration Project (EASTRIP)</b>	To strengthen the capacity of the Institute being a regional Flagship TVET institute, to produce high-quality skills for the regional sector markets in Highways Technology	<p><b>1.) Increasing access to TVET programs:</b> - Student enrolment increased at the regional flagship TVET institute in programs aimed at meeting skills, needs of Highways sector.</p> <p><b>2.) Improving quality and relevance of TVET programs:</b></p> <ul style="list-style-type: none"> <li>-Enhancing linkages with the industry</li> <li>-Trainers with industrial experience</li> <li>-Graduates employed in occupations in the Highways sector six months after graduation</li> <li>-Demand driven programs developed and accredited</li> </ul> <p><b>3.) Supporting regional integration:</b> - Qualification developed that are bilateral or regionally recognised</p>	<p>1.) Number of students enrolled at flagship TVET institute (by type of program, by gender and by Country of origin)</p> <p>2.) Number of MOUs signed with Institutions and the Industry</p> <p>3.) Number of teaching staff members who undergoes industrial attachment</p> <p>4.) Graduate employment rates six months after graduation. (Tracer studies conducted)</p> <p>5.) Number of demand-driven programs developed and accredited by National TVET accreditation agencies or certified by industries</p> <p>6.) Number of qualifications developed that are bilaterally or regionally recognized</p> <p>7.) Number of regional students enrolled.</p>	In FY 19/20 <b>KIHBT</b> was not able to achieve any outcome, this was due to late disbursement of funds for utilization. Further, the college closed because of the onset of the COVID-19 pandemic in the month of March. Also, we experienced delay in acquiring assets due to the long procurement processes at the start of the project, most of which are still in the process of being acquired.

### 3. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

Due to the delay in Disbursement of funds for project implementation under KIHBT, EASTRIP was not able to achieve corporate social responsibility.

#### 4. STATEMENT OF PROJECT MANAGEMENT RESPONSIBILITIES

The *Principal Secretary* for the Ministry of Transport, Infrastructure Housing, Urban Development and Public Works and the *Project Coordinator* for East Africa Skills For Transformation and Regional Integration *project* (EASTRIP) are responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for and as at the end of the financial year (period) ended on June 30, 2020. This responsibility includes: (i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the Project; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.


The *Principal Secretary* for the Ministry of Transport, Infrastructure Housing, Urban Development and Public Works and the *Project Coordinator* for EASTRIP *project* accept responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The *Principal Secretary* for the Ministry of Transport, Infrastructure Housing, Urban Development and Public Works. and the *Project Coordinator* for EASTRIP *project* are of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the financial year/period ended June 30, 2020, and of the Project's financial position as at that date. The *Principal Secretary* for Transport, Infrastructure Housing, Urban Development and Public Works and the *Project Coordinator* for EASTRIP *project* further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project financial statements as well as the adequacy of the systems of internal financial control.

The *Principal Secretary* for the Ministry of Transport, Infrastructure Housing, Urban Development and Public Works and the *Project Coordinator* for EASTRIP *project* confirm that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year/period under audit were used for the eligible purposes for which they were intended and were properly accounted for.

#### Approval of the Project financial statements

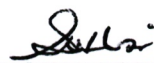
The Project financial statements were approved by the *Principal Secretary* for the Ministry of Transport, Infrastructure, Housing, Urban Development and Public Works and the *Project Coordinator* for EASTRIP *project* on 29<sup>th</sup> September, 2020 and signed by them.



Principal Secretary  
Name: Prof. Arch. Paul M. Maringa, CBS



Project Coordinator  
Name: Geoffrey M. Githiri



Project Accountant:  
Name: William K. Mosbei  
ICPAK Member No:21148

**5. REPORT OF THE INDEPENDENT AUDITORS ON THE EASTRIP PROJECT**

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON EAST AFRICA SKILLS FOR TRANSFORMATION AND REGIONAL INTEGRATION PROJECT (CREDIT NO. 6334-KE) FOR THE YEAR ENDED 30 JUNE, 2020 – STATE DEPARTMENT FOR INFRASTRUCTURE

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### REPORT ON THE FINANCIAL STATEMENTS

#### Opinion

I have audited the accompanying financial statements of East Africa Skills for Transformation and Regional Integration Project Credit No.6334KE set out on pages 1 to 14, which comprise the statement of financial assets as at 30 June, 2020 and statement of receipts and payments, statement of cash flows and the statement of comparative budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of East Africa Skills for Transformation and Regional Integration Project as at 30 June, 2020 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Financing Agreement No. 6334-KE between the Republic of Kenya and the International Development Association (IDA) dated 18 December, 2018 and the Public Finance Management Act, 2012.

In addition, the Special Account Statement, presents fairly, the special account transactions and the ending balance has been reconciled with the books of account.

#### Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the East Africa Skills for Transformation and Regional Integration Project Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

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*Report of the Auditor-General on East Africa Skills for Transformation and Regional Integration Project (Credit No.6334KE) for the year ended 30 June, 2020 – State Department for Infrastructure*

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

As required by International Development Association (IDA), I report based on my audit, that: -

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit;
- ii. In my opinion, adequate accounting records have been kept by the Project , so far as appears from the examination of those records; and
- iii. The Project's financial statements are in agreement with the accounting records and returns.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Project or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the Project monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs

will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue to sustain its services. If I conclude that a material

uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Project to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Project to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
**Nancy Gathungu**  
**AUDITOR-GENERAL**

**Nairobi**

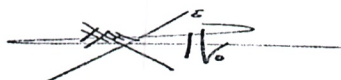
**29 December, 2020**

*East Africa Skills For Transformation and Regional Integration Project (EASTRIP)  
Reports and Financial Statements  
For the financial year ended June 30, 2020*


**6. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED  
30TH JUNE 2020**

	Note	2019/2020		2018/2019		Cumulative to-date (From inception)
		Receipts and payments controlled by the entity	Payments made by third parties	Receipts and payment controlled by the entity	Payments made by third parties	
		KShs	KShs	KShs	KShs	KShs
<b>RECEIPTS</b>						
Transfer from Government entities	9.3	-	-	-	-	-
Proceeds from domestic and foreign grants	9.4	-	-	-	-	-
Loan from external development partners	9.5	196,822,567	-	-	-	196,822,567
Miscellaneous receipts	9.6	-	-	-	-	-
<b>TOTAL RECEIPTS</b>		196,822,567	-	-	-	196,822,567
<b>PAYMENTS</b>						
Compensation of employees	9.7	-	-	-	-	-
Purchase of goods and services	9.8	964,111	-	-	-	964,111
Social security benefits	9.9	-	-	-	-	-
Acquisition of non-financial assets	9.10	-	-	-	-	-
Transfers to other government entities	9.11	-	-	-	-	-
Other grants and transfers and payments	9.12	-	-	-	-	-
<b>TOTAL PAYMENTS</b>		964,111	-	-	-	964,111
<b>SURPLUS/(DEFICIT)</b>		<b>195,858,456</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>195,858,456</b>

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements.



Principal Secretary  
Name: Prof. Arch. Paul M. Maringa, CBS



Project Coordinator  
Name: Geoffrey M. Githiri

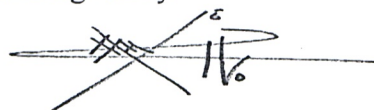


Project Accountant  
Name: William K. Mosbei  
ICPAK Member No: 21148

7. STATEMENT OF FINANCIAL ASSETS AS AT 30TH JUNE 2020

	Note	2019-2020	2018-2019
		KShs	KShs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	9.13A	195,808,456	-
Cash Balances	9.13B	-	-
Cash Equivalents (short-term deposits)	9.13C	-	-
<b>Total Cash and Cash Equivalents</b>		<b>195,808,456</b>	
Accounts receivables – Imprest and Advances	9.6	50,000	-
<b>TOTAL FINANCIAL ASSETS</b>		<b>195,858,456</b>	<b>-</b>
<b>REPRESENTED BY</b>			
Fund balance b/fwd	9.15	-	-
Prior year adjustments	9.16	-	-
Surplus/(Deficit) for the year		195,858,456	
<b>NET FINANCIAL POSITION</b>		<b>195,858,456</b>	<b>-</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on 29<sup>th</sup> September, 2020 and signed by:



Principal Secretary  
Date



Project Coordinator  
Date




Project Accountant  
Date  
ICPAK Member Number:

**8. STATEMENT OF CASHFLOW FOR THE PERIOD 30TH JUNE 2020**

		2019-2020	2018-2019
	Note	KShs	KShs
<b>Receipts from operating activities</b>			
Transfer from Government entities	9.3	-	-
Proceeds from domestic and foreign grants	9.4	-	-
Miscellaneous receipts	9.6	-	-
<b>Payments from operating activities</b>			
Compensation of employees	9.7		-
Purchase of goods and services	9.8	(964,111)	-
Social security benefits	8.9		-
Transfers to other government entities	9.11		-
Other grants and transfers	9.12		-
<b>Adjustments during the year</b>			
Decrease/(Increase) in Accounts receivable: (outstanding imprest)	9.17		-
Increase/(Decrease) in Accounts Payable: (deposits and retention)	9.18		-
Prior Year Adjustments	9.16		-
<b>Net cash flow from operating activities</b>		<b>(964,111)</b>	<b>-</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Acquisition of Assets	9.10		-
<b>Net cash flows from Investing Activities</b>			<b>-</b>
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from Foreign Borrowings	9.5	196,822,567	-
<b>Net cash flow from financing activities</b>			<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>		<b>195,858,456</b>	<b>-</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalent at END of the year</b>		<b>195,858,456</b>	<b>-</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 29<sup>th</sup> September, 2020 and signed by:

  
Principal Secretary

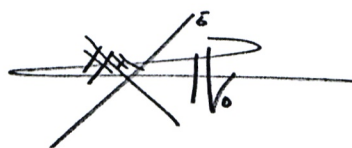
  
Project Coordinator

  
Project Accountant

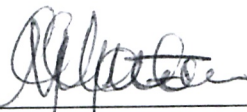
**9. STATEMENT OF COMPARATIVE BUDGET AND ACTUAL AMOUNTS**

Receipts/Payments Item	Original Budget	Adjustment	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
<b>Receipts</b>						
Transfer from Government entities	-	-	-	-	-	-
Proceeds from domestic and foreign grants	-	-	-	-	-	-
Proceeds from borrowings	200,000,000		200,000,000	196,822,567	3,177,433	98%
Miscellaneous receipts						
<b>Total Receipts</b>	200,000,000		200,000,000	196,822,567	3,177,433	98%
<b>Payments</b>						
Compensation of employees	-	-	-	-	-	-
Purchase of goods and services	200,000,000	-	200,000,000	(964,111)	199,035,889	0%
Social security benefits	-	-	-	-	-	-
Acquisition of non-financial assets	-	-	-	-	-	-
Transfers to other government entities	-	-	-	-	-	-
Other grants and transfers	-	-	-	-	-	-
<b>Total Payments</b>	200,000,000	-	200,000,000	(964,111.)	199,035,889	0%

Note: The significant budget utilisation/performance differences in the last column are explained in **Annex 1** to these financial statements.



Principal Secretary  
Date



Project Coordinator  
Date



Project Accountant  
ICPAK Member No: 21148

## **10. NOTES TO THE FINANCIAL STATEMENTS**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **9.1. Basis of Preparation**

#### **9.1.1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

#### **9.1.2. Reporting entity**

The financial statements are for the *East Africa Skills for Transformation and Regional Integration Project (EASTRIP)* under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012 .

#### **9.1.3. Reporting currency**

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

### **9.2. Significant Accounting Policies**

#### **a) Recognition of receipts**

The Project recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the Government.

#### **• Transfers from the Exchequer**

Transfer from Exchequer is be recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

#### **• External Assistance**

External assistance is received through grants and loans from multilateral and bilateral development partners.

## **SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **Donations and grants**

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

### **Proceeds from borrowing**

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

### **Undrawn external assistance**

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

- **Other receipts**

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognised in the financial statements the time associated cash is received.

## **b) Recognition of payments**

The Project recognises all payments when the event occurs, and the related cash has actually been paid out by the Project.

- **Compensation of employees**

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

- **Use of goods and services**

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

- **Interest on borrowing**

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

## **SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- **Repayment of borrowing (principal amount)**

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the consolidated financial statements.

- **Acquisition of fixed assets**

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

### **c) In-kind donations**

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

### **d) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

#### **Restriction on cash**

Restricted cash represents amounts that are limited/restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation. Amounts maintained in deposit bank accounts are restricted for use in refunding third part deposits

## **SIGNIFICANT ACCOUNTING POLICIES (Continued)**

### **e) Accounts receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

### **f) Contingent Liabilities**

A contingent liability is:

- a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- b) A present obligation that arises from past events but is not recognised because:
  - (i) It is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation; or
  - (ii) The amount of the obligation cannot be measured with sufficient reliability.

Some of contingent liabilities may arise from: litigation in progress, guarantees, indemnities. Letters of comfort/ support, insurance, Public Private Partnerships.

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements unless the possibility of an outflow of resources embodying economic benefits or service potential is remote. of this financial statement is a register of the contingent liabilities in the year.

Section 89 (2) (i) of the PFM Act requires the National Government to report on the payments made, or losses incurred, by the county government to meet contingent liabilities as a result of loans during the financial year, including payments made in respect of loan write-offs or waiver of interest on loans.

### **g) Contingent Assets**

The Entity does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

**h) Pending bills**

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

**i) Budget**

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognised as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

**j) Third party payments**

Included in the receipts and payments, are payments made on its behalf by to third parties in form of loans and grants. These payments do not constitute cash receipts and payments and are disclosed in the payment to third parties column in the statement of receipts and payments.

**k) Exchange rate differences**

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of receipts and payments.

**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**l) Comparative figures**

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

**m) Subsequent events**

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended June 30, 2020.

**n) Errors**

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**9.5. LOAN FROM EXTERNAL DEVELOPMENT PARTNERS**

During the 12 months to 30 June 2020 we received funding from development partners in form of loan negotiated by the National Treasury donors as detailed in the table below:

Name of Donor	Date received	Loans received in cash	Loans received as direct payment*	Total amount in KShs	
		KShs	KShs	2019/20	2018/19
<b>Loans Received from Bilateral Donors (Foreign Governments)</b>					
Insert name of foreign Government	-	-	-	-	-
<b>Loans Received from Multilateral Donors (International Organisations)</b>					
World Bank	14/04/2020	196,822,567		196,822,567	-
<b>Total</b>		196,822,567		196,822,567	-

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**9.8. PURCHASE OF GOODS AND SERVICES**

	2019/20			2018/19	Cumulative to- date
	Payments made by the Entity in Cash	Payments made by third parties	Total Payments		
	KShs	KShs	KShs	KShs	KShs
Utilities, supplies and services	70,931	-	-	-	70,931
Communication, supplies and services	-	-	-	-	-
Domestic travel and subsistence	196,900	-	-	-	196,900
Foreign travel and subsistence	-	-	-	-	-
Printing, advertising and – information supplies & services	-	-	-	-	-
Rentals of produced assets	-	-	-	-	-
Training payments	689,500	-	-	-	689,500
Hospitality supplies and services	-	-	-	-	-
Insurance costs	-	-	-	-	-
Specialized materials and services	-	-	-	-	-
Other operating payments	6,780	-	-	-	6,780
Routine maintenance – vehicles and other transport equipment	-	-	-	-	-
Routine maintenance – other assets	-	-	-	-	-
Exchange rate losses/gains (net)	-	-	-	-	-
<b>Total</b>	<b><u>964,111</u></b>	<b>=</b>	<b>=</b>	<b>=</b>	<b><u>964,111</u></b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**9.13 CASH AND CASH EQUIVALENTS CARRIED FORWARD**

	2019/20	2018/19
	KShs	KShs
Bank accounts (Note 8A)	195,808,456	-
Cash in hand (Note 8. 13B)	-	-
Cash equivalents (short-term deposits) (Note 8C)	-	-
<b>Total</b>	<b><u>195,808,456</u></b>	<b><u>-</u></b>

The project has One number of project accounts within the project implementation area and One number of foreign currency designated accounts managed by the National Treasury as listed below:

**9.13A Bank Accounts**

**Project Bank Accounts**

	2019/20	2018/19
	KShs	KShs
<b><u>Foreign Currency Accounts</u></b>		
Central Bank of Kenya [A/c No1000429418]	-	-
<b>Total Foreign Currency balances</b>	<b>-</b>	<b><u>-</u></b>
<b><u>Local Currency Accounts</u></b>		
Central Bank of Kenya [A/c No.....]	-	-
Kenya Commercial Bank [A/c No1268775169]	195,808,456	-
<b>Total local currency balances</b>	<b><u>195,808,456</u></b>	<b><u>-</u></b>
<b>Total bank account balances</b>	<b><u>195,808,456</u></b>	<b><u>-</u></b>

*East Africa Skills For Transformation and Regional Integration Project (EASTRIP)  
Reports and Financial Statements  
For the financial year ended June 30, 2020*

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**Special Deposit Accounts**

The balances in the Project's Special Deposit Account(s) as at 30<sup>th</sup> June 2020 are not included in the Statement of Financial Assets since they are below the line items and are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule which shows the flow of funds that were voted in the year. These funds have been reported as loans/grants received in the year under the Statement of Receipts and Payments.

**Special Deposit Accounts Movement Schedule**

	2019/20	2018/19
	KShs	KShs
<b>(i) A/C Name [A/c No1000429418]</b>		
Opening balance	0	
Total amount deposited in the account	196,822,567	
Total amount withdrawn (as per Statement of Receipts & Payments)	(196,822,567)	
<b>Closing balance (as per SDA bank account reconciliation attached)</b>	<b>0</b>	

The Special Deposit Account(s) reconciliation statement(s) has (have) been attached as *Appendix xx* support these closing balances.

**9.5. OUTSTANDING IMPRESTS AND ADVANCES**

<i>Name of Officer or Institution</i>	<i>Amount Taken</i>	<i>Due Date of Surrender</i>	<i>Amount Surrendered</i>	<i>Balance 2020</i>	<i>Balance 2019</i>
<i>William Mosbei</i>	50,000	3/07/2020	-	50,000	-
<i>Xx institution</i>		-	-	-	-
<i>Officer 2</i>	-	-	-	-	-
<i>Officer 3</i>	-	-	-	-	-
<i>Officer 4</i>	-	-	-	-	-
<i>Officer 5</i>	-	-	-	-	-
<i>Programme 1</i>	-	-	-	-	-
<b>Total</b>	<b>50,000</b>	<b>=</b>	<b>=</b>	<b>50,000</b>	<b>=</b>

**10. OTHER IMPORTANT DISCLOSURES**

**ANNEX 1 - VARIANCE EXPLANATIONS - COMPARATIVE BUDGET AND ACTUAL AMOUNTS**

	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Comments on Variance
	a	b	c=a-b	d=b/a %	
<b>Receipts</b>					
Transfer from Government entities	-	-	-	-	
Proceeds from domestic and foreign grants	-	-	-	-	
Proceeds from borrowings	200,000,000	196,822,567	3,177,433	98	
Miscellaneous receipts	-	-	-	-	
<b>Total Receipts</b>	<b>200,000,000</b>	<b>196,822,567</b>	<b>3,177,433</b>	<b>98</b>	
<b>Payments</b>					
Compensation of employees	-	-	-	-	
Purchase of goods and services	200,000,000	964,111	199,035,889	0	
Social security benefits	-	-	-	-	
Acquisition of non-financial assets	-	-	-	-	
Transfers to other government entities	-	-	-	-	
Other grants and transfers	-	-	-	-	
<b>Total payments</b>	<b>200,000,000</b>	<b>964,111</b>	<b>199,035,889</b>	<b>0</b>	

**ANNEX 3**


**APPENDICES**

- i. Signed confirmations from beneficiaries in Transfers to Other Government Entities
- ii. Bank Reconciliations
- iii. Cash Count Certificate
- iv. Special Deposit Account(s) reconciliation statement(s)

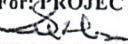
REPUBLIC OF KENYA  
 KIHBT-EASTRIP PROJECT  
 BANK RECONCILIATION

AS AT 30<sup>th</sup> JUNE 2020

				Kshs.	EURO
Balance as per bank certificate .....				195,808,456.30	1,793,370.64
less					
1. Payment in Cash Book not yet recorded in					
Bank Statement (Unpresented Cheques)				(98,325.00)	(900.54)
2. Receipts in Bank Statement not in Cash Book				-	
Add					
3. Payments in Bank Statement not in Cash Book				6,779.60	62.09
4. Receipts in Cash Book not in Bank				-	
Balance as per Cash Book				195,716,910.90	1,792,532.20

BANK RECONCILIATION PREPARED BY Gloria SIGNATURE 

I certify that I have verified Bank Balance in the Cash Book with the Bank Statement and that the above Reconciliation is correct

For: PROJECT CO-ORDINATOR - KIHBT EASTRIP  
 Signature  Designation: Project Accountant Date 15.07.2020

PAYMENT IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)		
2020	June	98,325.00
	TOTAL	98,325.00

**KIHBT EASTRIP**

PAYMENT IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)

<b>AS AT 30/06/2020</b>	<b>Chq. No.</b>	<b>Particulars</b>	
<b>01/06/2020</b>			
30/06/2020	000004	Telkom Kenya Ltd	98,325.00
		<b>TOTAL</b>	<b>98,325.00</b>









1218 CA 41 BRANCHES  
CERTIFICATE OF BALANCE

KCB Bank Limited  
(Incorporated in Kenya)

CERT2022152284

KCB KAREN                      08 AUG 2020  
.....

Certified that the balance at the              CREDIT              Of KIHBT-EASTRIP PROJECT  
.....

A/C 1268775169  
.....

At the close of business on    30 JUN 2020    Was KES

ONE HUNDRED AND NINETY FIVE MILLION EIGHT HUNDRED AND EIGHT THOUSAND FOUR  
HUNDRED AND FIFTY SIX CENTS THIRTY

KES    195,808,456.30  
.....

Examined by  
.....  
Manager Service Quality & Compliance    Branch Manager

**EA ST AFRICA SKILLS FOR TRANSFORMATION & REGIONAL INTEGRATION PROJECT**  
**STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION**  
**FOR THE YEAR ENDED 30 JUNE 2020**

Credit No.: IDA LOAN CREDIT NO.63340-KE (DA-H)

Bank Account No.: 1000429418 Held with Central Bank of Kenya

		NOTES	AMOUNT USD	AMOUNT USD
1	Amount advanced by IDA			1,802,658.68
	<b>Less:</b>			
2	Total amount documented			-
3	<b>Outstanding amount to be documented</b>			<b>1,802,658.68</b>
	<b>Represented by:</b>			
4	Ending Special account Balance as at 30 June 2020			-
5	Amounts claimed but not credited as at 30 June 2020			-
6	Amounts withdrawn and not claimed			1,802,658.68
7	Service Charges (if not included in lines 5 and 6 above)			-
8	Interest earned (if included in Special Account)			-
9	<b>Total advance to Special Account Year ended 30 June 2020</b>			<b>1,802,658.68</b>

Discrepancy between total appearing on line 3 and 9 \_\_\_\_\_

**Notes:**

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

**The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs**

*X. Aritha*

**AUTHORISED REPRESENTATIVE**  
**RESOURCE MOBILISATION DEPARTMENT**  
**THE NATIONAL TREASURY**

DATE: 18.08.2020

**SPECIAL ACCOUNT STATEMENT**

For period ending	30th JUNE, 2020
Account No.	1000429418
Depository Bank	CENTRAL BANK OF KENYA
Address	CBK
Related Loan	EASKILLS TRANSFOR. REG.INT.-KIHBT
Credit Agreement	
Currency	EUR

Part A - Account Activity

Beginning balance of 1st July, 2019 as per C.B.K. Ledger Account	0.00
---	------

Add:

Total Amount deposited by World Bank	1,802,658.68
--------------------------------------	--------------

Total Interest earnings if deposited in account

Total amount refunded to cover ineligible  
expenditure

Deduct:

Total amount withdrawn	1,802,658.68
------------------------	--------------

Total service charges if not included above in  
amount withdrawn

Ending balance on 30th June,2020	0.00
----------------------------------	------

AUTHORISED REPRESENTATIVE  
CENTRAL BANK OF KENYA

SIGNATURE:

DATE

10.8.2020

AUTHORISED REPRESENTATIVE  
EXTERNAL RESOURCES  
DEPARTMENT-TREASURY

SIGNATURE:

DATE

18.08.2020

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June,2020 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

Results 1 - 2 of 2

Run Date: 24/07/2020 Run Time: 11:53:38  
**CENTRAL BANK OF KENYA**  
**BANKI KIU YA KENYA**  
 P.O. BOX 0000-0200  
**NAIROBI**  
 STATEMENT PERIOD: From 01/07/2019 To

STATEMENT OF ACCOUNT

PAGE NO : 1

ACCOUNT NUMBER : 1000429418

ACCOUNT TITLE : EASKILLS TRANSFOR. REG.INT.-KIBBT  
 30/06/2020

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL :				0.00	
NO.	Value Date	Reference.No	Details	Debit	Credit
1	13/02/2020	FT20044TXBR6	FUNDING	0.00	1,802,658.68
2	20/02/2020	FT200513W4Y4	PA124405	-1,802,658.68	0.00
					Balance
					1802658.68
					0

END OF ACCOUNT STATEMENT

CLOSING BALANCE : 0

**Favourites**

TAM.E.STMT.OF.ACCT.EPRM More Options  
Clear Selection Find

Account

Statement From

Statement To

TAM.E.STMT.OF.ACCT.EPRM

Loan: IDA 63340 (IDA - IDA Credit) | Status: Disbursing | Country: Kenya |

Project: P163399 - East Africa Skills for Transformation and Regional Integration Project (EASTRIP)

Loan Overview | **Disbursements** | History | Repayments | Amortization Schedule | Audit Submission  
Applications | eSignatorie(s) | Beneficiaries | Contracts | Designated/UN Accounts | Category Schedule |

### Withdrawal Applications

### Disbursement Milestone

Loan Approval Date 30-Oct-2018	Loan Signing Date 18-Dec-2018	Authorized Signatories Submitted to WB 23-Aug-2019	Authorized Signatories Approved 23-Aug-2019	Loan Made Effective 16-Sep-2019	Loan is Ready for Disbursing Online 21-Aug-2020
-----------------------------------	----------------------------------	---	--	------------------------------------	--

[Submit Withdrawal Application](#)

### Transaction List

Showing results 1 - 3 of 3 entries

Filter by DA-H

Documented C Value Date

[Search](#)

Borrower Reference	Application				Paid				Logged by	Last Updated	
	Type	Status	Ccy	Amount	Category Summary	Ccy	Amount	Date received			Value Date
KIHBT WA 001	DA-H	Completed by WB	EUR	1,802,658.68	DA-H		0.00	04-Feb-2020		William Mosbei	12-Feb-2020

EASTRIP TRIAL BALANCE FOR 2019/2020 FY						
DATE	NAME	IMPREST WARRANT/VO	VOUCHER NO.	DEBIT KSHS.	CREDIT KSHS.	VOTE
14/04/2020	Bank bal. b/fw				196,822,567.00	
28 May 2020	Eng. M. S. Nabende	3894651	0002	52,500.00		Training of Payments
	Arch. G. M. Githiri	3894671	0003	42,000.00		Training of Payments
	Givan Bulali	3894653	0004	42,000.00		Training of Payments
	Henry Nyakwaka	3894655	0006	42,000.00		Training of Payments
	Bernard Ngugi	3894654	0005	42,000.00		Training of Payments
	Elizabeth Musau	3894661	0009	35,000.00		Training of Payments
	Caure S. Mbothu	3894656	0010	35,000.00		Training of Payments
	Patricia Baariu	3894659	0016	35,000.00		Training of Payments
	Joanlinda Mwaniki	3894660	0017	35,000.00		Training of Payments
	Samson Muthee	3894666	0012	35,000.00		Training of Payments
	Joab O. Nyaberi	3894662	0011	35,000.00		Training of Payments
	Robert O.Ouko	3894658	0015	35,000.00		Training of Payments
	Simeon Ondigo	3894667	0014	35,000.00		Training of Payments
	Yucabeth Nyamboki	3894665	0013	35,000.00		Training of Payments
	Caroline Kamunya	3894657	0008	35,000.00		Training of Payments
	William K. Mosbei	3894663	0010	35,000.00		Training of Payments
	Josephine Kirumba	3894664	0018	21,000.00		Training of Payments
	Boniface K. Mutua	3894668	0019	21,000.00		Training of Payments
02 June 2020	Project Co-ordination	PV.0001	0001	42,000.00		Training of Payments
16 June 2020	Kenya Power	PV.0021		70,931.00		Bills
26 June 2020	Eng. M. S. Nabende	3894673	0023	37,800.00		Domestic Travel
	Arch. G. M. Githiri	3894674	0024	31,500.00		Domestic Travel
	Givan Bulali	3894676	0029	31,500.00		Domestic Travel
	Henry Nyakwaka	3894675	0025	31,500.00		Domestic Travel
	Robert O.Ouko	3894677	0026	25,200.00		Domestic Travel
	Boniface K. Mutua	3894680	0027	19,700.00		Domestic Travel
	Peter Mwangi	3894679	0028	19,700.00		Domestic Travel
30/06/2020	Bank charges			6,778.00		
	Bank bal.cd			195,858,456.00		
<b>GRAND TOTAL</b>				<b>196,822,565.00</b>	<b>196,822,567.00</b>	