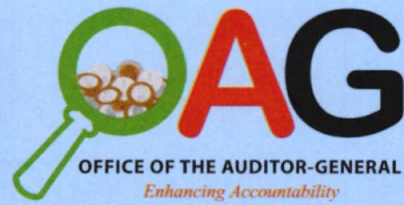


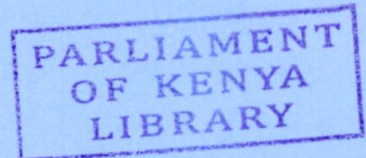
REPUBLIC OF KENYA



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OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability



REPORT

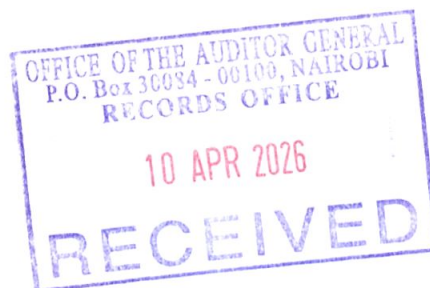
OF

 THE NATIONAL ASSEMBLY	
THE AUDITOR-GENERAL	
DATE: 29 JUL 2026	DAY: WEDNESDAY
TABLED BY:	HON. MARGARET KITANYI
	ON BEHALF OF LOM
CLERK-AT THE-TABLE:	ESTHER NG'ENDO

ISINYA BOYS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

KAJIADO COUNTY



ISINYA BOYS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector

Accounting Standards (IPSAS)

Isinya Boys Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management*Isinya Boys Secondary School***(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kajiado County, Isinya Sub-County.

The school was registered in **08/08/2019** under registration number **34S3000132** and is currently categorized as a *County* public school established, owned or operated by the Government.

The school is a boarding school and had 668 numbers of students as at 30th June 2024. It has 3 streams and 21 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Joseph Ntoika	Chairman-BOM	27/6/2022
2	Stephen Lekasi	Secretary - Principal	10/7/2023
3	Daniel Parsoi	Member -Community	27/6/2022
4	Zipporah S. Matiko	Member-Sponsor	27/6/2022
5	Allan Tipanko	Member-PA	27/6/2022
6	Joseph Gicheha	Member –Special Interest	27/6/2022
7	Peter S. Tuleto	Member -Special Needs	27/6/2022
8	Joyce N. Mutisya	Member-Community	27/6/2022
9	Mercy Wangare	Member-Rep CEB	27/6/2022
10	Hesborn Netia	Member – Sponsor	27/6/2022
11	Josphat K. Kapurua	Member -Community	27/6/2022
12	Simon Kores	Member Rep Teachers	27/6/2022
13	D.D. Kulei	Members - Sponsor	27/6/2022
14	Betty Tonkei	Member - Community	27/6/2022
15	Denis Peneti	Rep Students	27/6/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Joseph Ntoika 2. Zipporah S. Matiko 3. Allan Tipanko 4. I.D.D. Kulei 5. Stephen Lekasi	BOM Chair BOM V/chair PA Chair Member Principal/BOM Secretary	3/3
2	Audit Committee	1. Josephat Kapurua 2. Mercy Wangare 3. Hesbon Netia 4. Daniel Parsoi 5. Stephen Lekasi	Chairperson Member Member Member Principal/Member	2/3
3	Finance, procurement and general purposes Committee	1. Joseph Gicheha 2. Josephat Kapurua 3. Joseph Ntoika 4. Zipporah S. Matiko 5. Allan Tipanko 6. Stephen Lekasi	Chairperson Member Member Member PA Chairperson Principal/Member	3/3

Isinya Boys Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

4	Academic Committee	1.D.D. Kulei 2.Joseph Gicheha 3.Joyce Mutisya 4.Peter Tuleto 5.Stephen Lekasi	Chairperson Member Member Member Principal/Member	2/3
5	SIC Committee	1. Joseph Gicheha 2. Josephat Kapurua 3. Joseph Ntoika 4 Zipporah S. Matiko 5.Allan Tipanko 6.Stephen Lekasi	Chairperson Member Member Member PA Chairperson Principal/Member	2/3
6	Discipline and welfare Committee	1 Daniel Parsoi 2. D.D. Kulei 3.BettyTonkei 4.Allan Tipanko 5.Stephen Lekasi	Chairperson Member Member PA Chairperson Principal/Member	2/3

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Stephen Oseur Lekasi	TSC No.364970
2	Deputy Principal	Robert Kitui Sibuli	TSC No.334090
3	School Bursar	Joash Mutugi Miriti	I.D No. 25129696

(e) Schools contacts

Post Office Box: 632-01100, Kajiado.
Telephone: 011947799095
E-mail: isinyaboys@gmail.com

(f) School Bankers

Provide details of the school bankers.

- 1.Name of Bank: Equity Bank
Branch: Kajiado
- 2.MPESA Pay bill No.4016779 attached to Equity Bank

(g) Independent Auditors

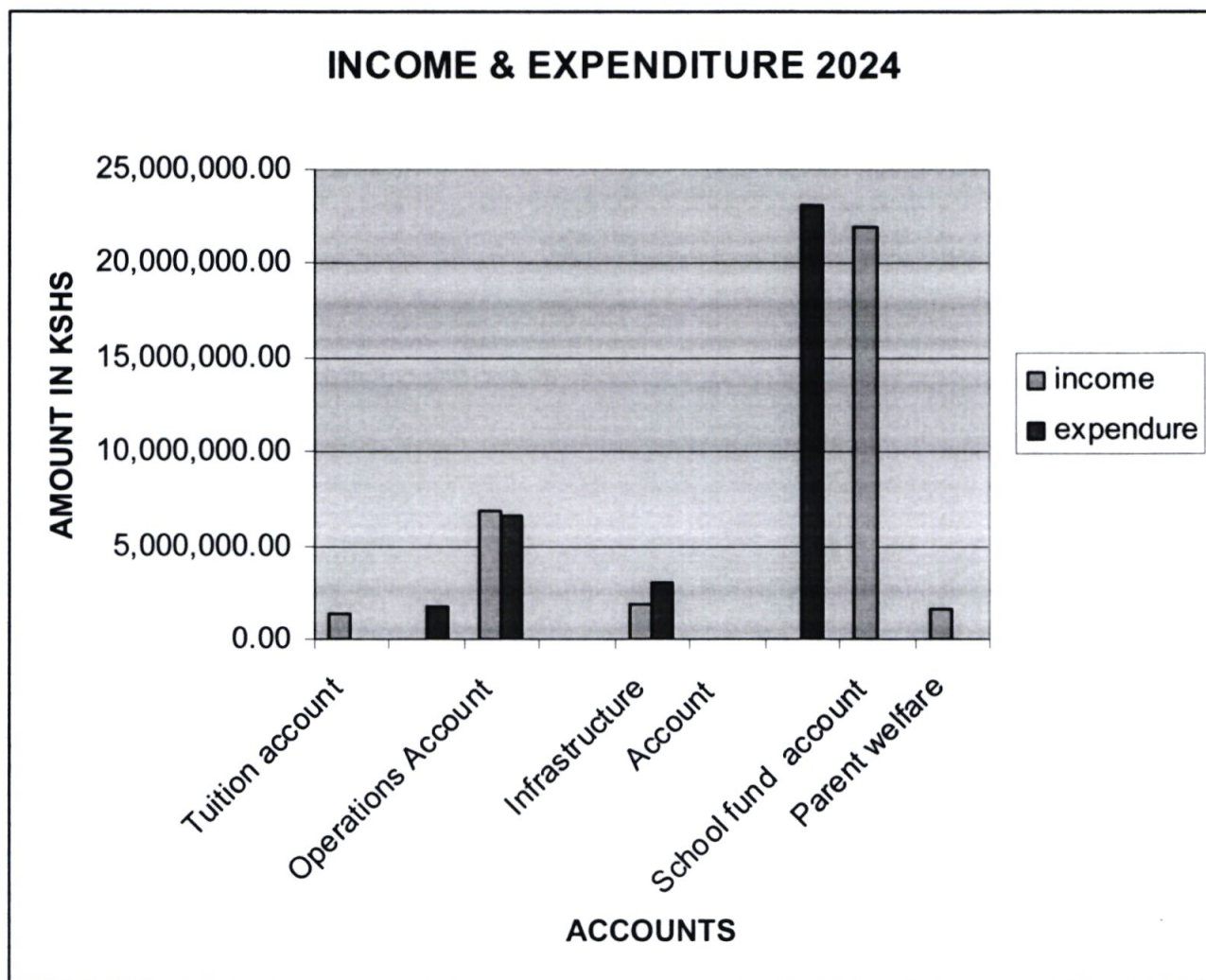
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

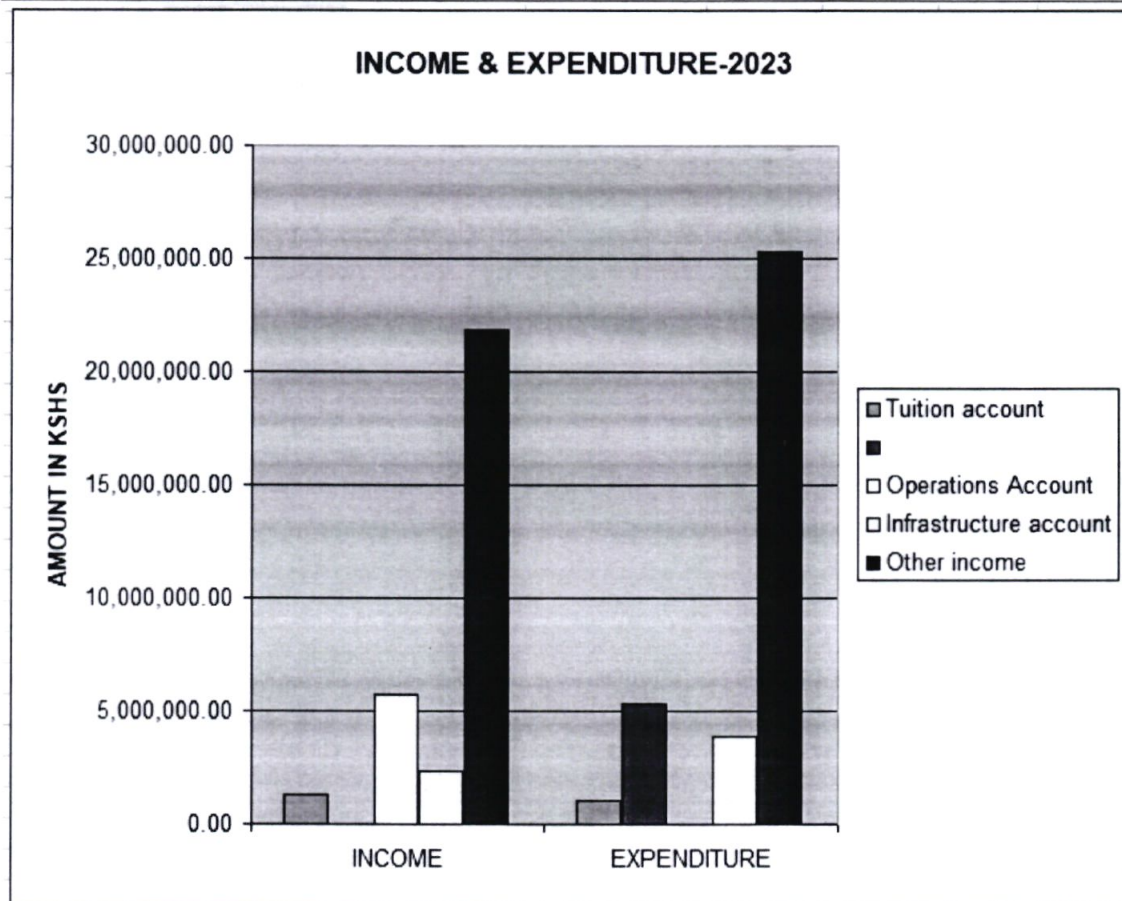
3. Summary Report of Performance of The School

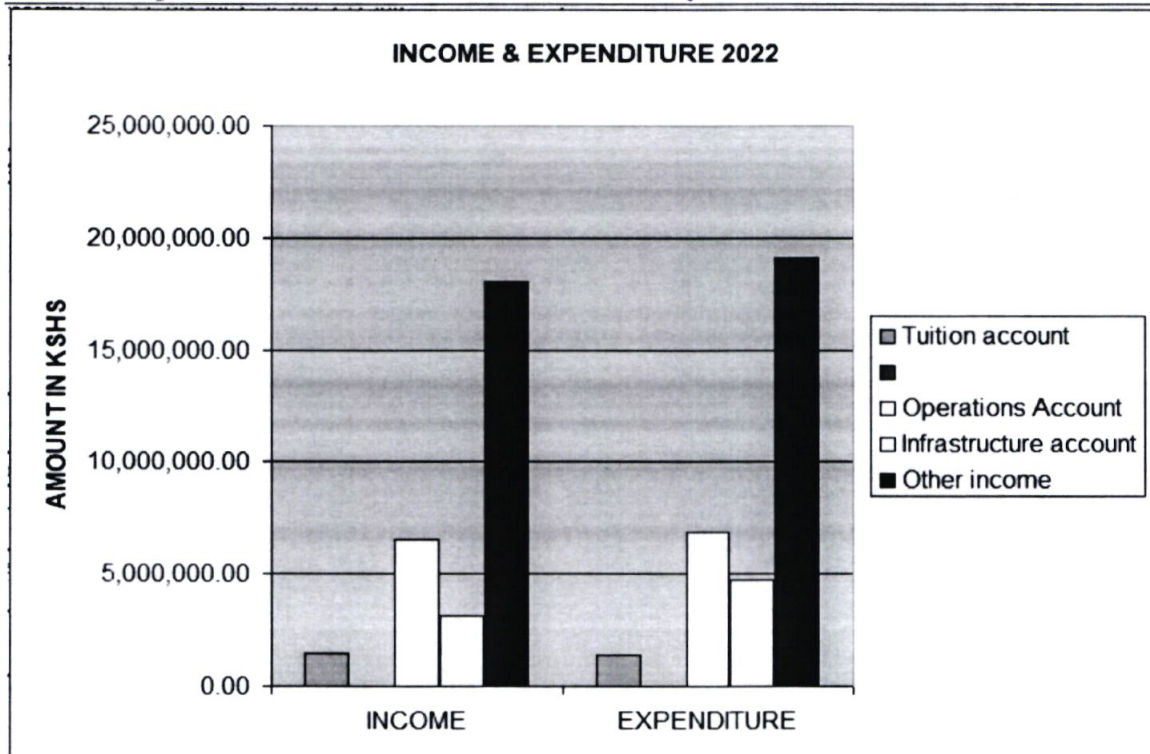
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

ITEM		Account	Account	Account
		2023-2024	2022-2023	2021-2022
Income and expenditure account(Surplus/Deficit)	Tuition account	(969,437.00)	(4,300,330.00)	(1,933,538.00)
Capitation grant from Ministry of Education	Tuition account	1,335,109.00	1,271,159.00	1,456,904.00
	Operations Account	6,476,878.00		9,721,439.00
	Infrastructure Account	1,907,200.00	2,341,000.00	0.00
	Total	9,719,187.00	9,346,528.00	11,178,343.00
Ratio of Capitation grant per student		15,057.00	18,640.00	18,640.00
Other incomes	School fund account	21,906,449.00	21,859,771.00	18,033,184.00
	Parent welfare	1,647,260.00	24,200.00	41,700.00
		23,553,709.00	21,883,971.00	18,074,884.00
Expenditure				
	Tuition account	1,771,268.00	1,074,361.00	1,420,939.00
	Operations Account	6,246,069.00	5,285,948.00	10,122,998.00
	Infrastructure Account	3,082,194.00	3,867,779.00	0.00
	School fund Account	23,142,802.00	25,302,741.00	19,642,828.00
	TOTAL	34,242,333.00	35,530,829.00	31,186,765.00
Account payables		12,811,668.00	7,888,734.00	4,172,604.00
Account Receivables		6,342,089.00	4,264,563.00	3,424,823.00
Cash and Bank balances		2,083,930.00	207,959.00	1,631,899.00







Isinya Boys Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024****b) Teacher Student ratio:**

Subject	No. of Teachers	Shortage /surplus	No. of Teachers recruited within the year	No. of teachers employed by TSC	No. of teachers employed by BOM	No. of teachers transferred/re tired	Teacher Student ratio		
							No. of Teachers	No. of students	Ratio
English	6	0	0	6	0	0	6	668	1:111
Kiswahili	3	-1	0	2	1	0	3	668	1:223
Math	4	-2	0	4	0	0	4	668	1:167
Biology	6	0	0	4	2	0	6	668	1:111
Physics	4	0	0	2	1	1	3	668	1:223
Chemistry	3	0	0	3	0	0	3	668	1:223
History	3	0	0	2	1	0	3	668	1:223
Geography	2	0	0	2	0	0	2	668	1:334
CRE	5	0	0	4	1	0	5	668	1:134
Agriculture	4	0	0	2	2	0	4	668	1:167
Business	3	0	0	3	0	0	3	668	1:223
Computer Studies	1	0	0	1	0	0	1	668	1:668

c) The mean score in the 2023 KCSE:**Kcse 2023 Analysis Done In December 2023****Summary of Kcse Performance 2021-2023**

Subject	Teacher's Name	TSC NO	2021		2022		2023		I.index
			Entry	Ms	Entry	Ms	Entry	ms	
English	Aseri Abigael	509576	74	3.554054	84	3.6071	74	3.797	+0.1899
Kiswahili	Risper Machuka	184179	74	2.824324	84	3.6867	74	4.635	+0.9483
Math	Simon Kores Nenkash	496447	74	1.851351	84	1.4217	74	1.485	+0.0633
Biology	Terry Phoebe	524311	68	1.753623	84	2.8675	52	2.173	-0.6945
Physics	Robert Kitui	304090	14	3.071429	19	2.5789	22	1.955	-0.6239
Chemistry	Nicodemus Nyagaka	754673	74	1.459459	44	1.9286	74	1.757	-0.1716
History	Catherine Wairimu	306753	40	6.20000	51	6.9804	62	4.8225	-2.1579
Geography	Kangethe James	387932	33	3.454545	33	4.375	12	3.083	-1.292
CRE	Caroline Chege	474911	61	3.885246	65	3.375	74	4.095	+0.72
Agriculture	Brian Makokha	1003672	30	3.933333	37	6.1081	41	2.341	-3.7671
Business	Caroline Chege	474911	41	3.365854	47	3.0435	33	2.939	-0.1045
Overall summary									

Isinya Boys Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

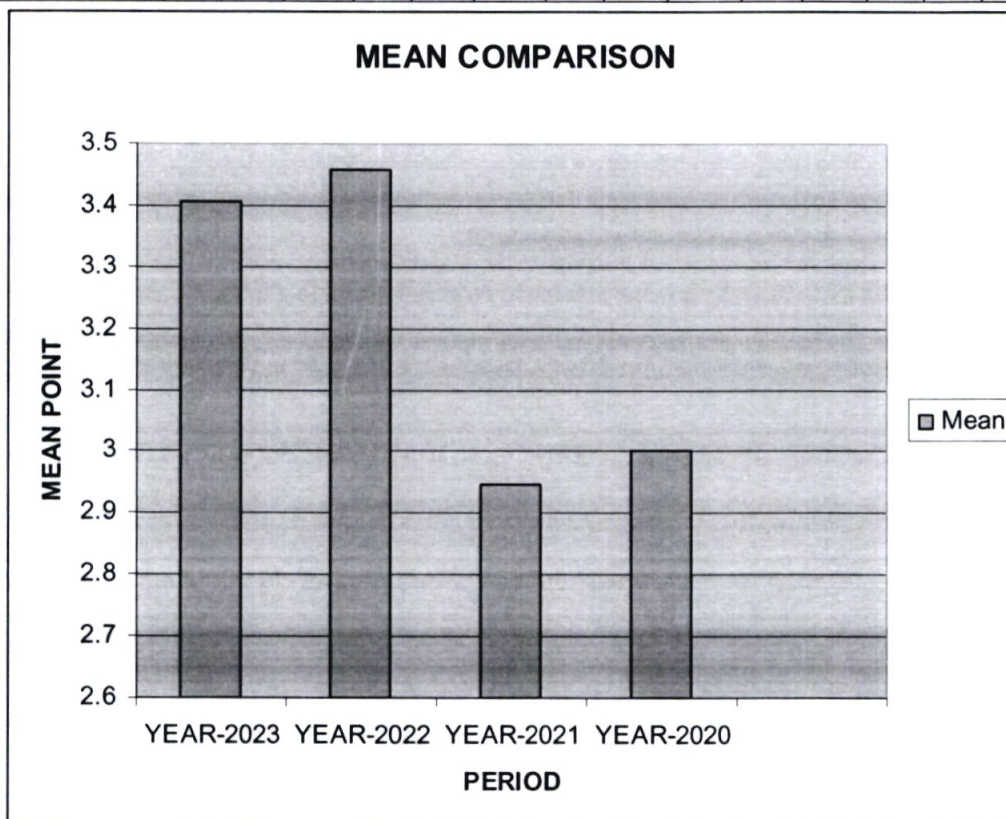
Su b.	En t	A	A -	B +	B	B- +	C+	C	C- +	D+	D	D- +	E	X	20 21	2022	2023	Dev
Eng.	74	0	0	0	0	1	2	9	8	9	34	10	0	0	3.0 94 6	3.60 71	3.6071	-0.189 9
Kis	74	0	0	2	1	3	8	7	16	7	26	3	0	0	2.9 32 4	4.63 5		+0.948 3
Mat	84	0	0	0	0	1	0	1	0	1	5	11	55	0	1.9 05 4	1.42 17	1.485	+0.063 3
Bi o	52	0	0	0	0	0	0	0	0	3	11	30	8	0	2.5 00	2.86 75	2.173	-0.694 5
Ph y	22	0	0	0	0	0	0	0	1	0	3	11	7	0	2.0 43 5	2.57 89	1.955	-0.623 9
Ch e	74	0	0	0	0	1	1	1	1	1	6	26	38	0	1.5 94 6	1.92 86	1.757	-0.171 6
His t	62	0	0	0	5	4	6	8	10	4	16	9	0	0	4.7 66	6.98 04	4.8225	-2.1579
Ge o	12	0	0	0	0	0	0	0	2	1	6	2	1	0	3.7 77 8	4.37 5	3.083	-1.292
Cr e	74	0	0	1	0	3	4	7	11	5	38	5	0	0	3.6 73 5	3.37 5	4.095	+0.72
Ag ri	41	0	0	0	0	0	0	0	0	0	16	23	2	0	2.6 47 1	6.10 81	2.341	-3.767 1
Bst	33	0	0	0	0	0	2	0	1	4	12	12	2	0	4.1 75	3.04 35	2.939	-0.104 5
Ov era ll		0	0	3	6	13	23	33	50	35	173	142	113	0				

KCSE 2023 Analysis by Gender

Gender	A	A- +	B+	B	B- +	C+	C	C- +	D+	D	D- +	E	X	Ms 2023	Ms 2022	Ms 2021	Dev
Boys	0	0	0	0	0	1	5	4	21	25	18	0	0	3.405	3.457	2.946	-0.052
Total	0	0	0	0	0	1	5	4	21	25	18	0	0				

Overall Mean Grade Summary KCSE 2020-2023

Year	Ent	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Mean	MG	Imp index
2023	74	0	0	0	0	0	1	5	4	21	25	18	0	0	3.405	D	-0.052
2022	84	0	0	0	0	0	4	1	6	22	36	13	1	0	3.457	D	0.5111
2021	76	0	0	0	0	0	4	0	3	9	25	31	2	2	2.9459	D	-0.8268
2020	74	0	0	0	1	0	1	3	4	8	23	33	1	0	3.000	D	-0.792



Subject Ranking 2023

Subject	R	Teacher's Name	TSC NO	2020		2021		2022		2023		Index
				Entr y	M.S	Entr y	M.S	Entr y	M.S	Entr y	M.S	
History	1	Catherine Wairimu	306753	40	6.200	48	4.766	51	6.9804	62	4.8225	-2.1579
Kiswahili	2	Risper Machuka	184179	74	2.824	76	2.9324	84	3.6867	74	4.635	+0.9483
C.R.E	3	Caroline Chege	474911	61	3.885	50	3.6735	65	3.6735	74	4.095	+0.72
English	4	Abigael Aseri	509576	74	3.554	76	3.0946	84	3.6071	74	3.797	+0.1899
Geography	5	Kangethe James	387932	33	3.455	28	3.7778	33	4.375	12	3.083	-1.292
Business Studies	6	Caroline Chege	474911	41	3.366	40	4.175	47	3.0435	33	2.939	-0.1045
Agriculture	7	Brian Makokha	1003672	30	3.933	36	2.6471	37	6.1081	41	2.341	-3.7671
Biology	8	Terry Phoebe	524311	69	1.754	76	2.500	84	2.8675	52	2.173	-0.6945
Physics	9	Robert Kitui	334090	14	3.071	24	2.0435	19	2.5789	22	1.955	-0.5789
Chemistry	10	Nicodemus Nyagaka	754673	74	1.459	76	1.5946	84	1.9286	74	1.757	-0.1716
Mathematics	11	Simon Kores Nenkala sh	494647	74	1.851	76	1.9054	84	1.4217	74	1.485	+0.633

d) Number of Candidates in the 2023 KCSE:

Year	Number of Candidates
2023	74
2022	84
2021	76
2020	74

e) The capacity of the school

	<i>Facilities</i>	<i>Quantity</i>	<i>No. Of Students</i>	<i>Student Ratio</i>
1	Classrooms	12	668	1:56
2	Toilets	28	668	1:24
3	Laboratories	1	668	1:668
4	Kitchen	1	668	1:668
5	Dormitories	3	668	1:223
6	Dining Hall	1	668	1:668

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of Two Classrooms	MOE/PARENTS	NOT COMPLETE(walling up to rental done)	3,666,000.00	1,900,438.00	One year.


.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Isinya Boys Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: **SAMUEL MOINKET**

Designation: Chairman, School Board of Management

Date: **9/4/2026**



.....
Name: **James N. Nyagaka**

Designation: School Principal & Secretary to Board of Management

Date: **9/4/2026**



.....
Name: **Jacob Muriungi Muriiti**

Designation: Bursar/ Finance Officer

Date: **9/4/2026**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

AUDIT REPORT OF THE AUDITOR-GENERAL ON ISINYA BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - KAJIADO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Isinya Boys Secondary School set out on pages 1 to 26, which comprise of the statement of assets and liabilities as at

30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Isinya Boys Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Material Uncertainty Related to Going Concern

The School reported deficit for year amounting to Kshs.969,437(2022/2023: Kshs.4,300,330) increasing the accumulated deficit as at 30 June, 2024 to a balance of Kshs.4,385,649 (2022/2023: Kshs.3,416,212). Further, the statement of assets and liabilities reflects current liabilities and current assets balance of Kshs.12,811,668 and Kshs.6,342,089 resulting in negative working capital of Kshs.6,469,579. The School was therefore, unable to meet its financial obligations as and when they fell due. The School is technically insolvent due to the continued poor financial performance and its continued operations as a going concern will depend on the continued support from the Government, donors and creditors. In addition, the material uncertainty relating to going concern has not been disclosed in the financial statements.

In the circumstances, Management is unable to meet its obligations as and when they fall due.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Isinya Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis amount of Kshs.43,604,833 and Kshs.36,502,992 respectively, resulting in an under-funding of Kshs.7,101,841 or 16% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Issues

The Auditor-General's report for the year ended 30 June, 2023 raised several audit issues which remained unresolved as at 30 June, 2024. Management has not taken adequate action to address these matters. The issues relate to prior periods and have been reported for emphasis of matter purposes;

	Year	Issue
1.	2022/2023	Inaccuracies/variances in the financial statements
2.	2022/2023	Long outstanding receivables
3.	2022/2023	Unsupported payables balance
4.	2022/2023	Long outstanding accounts receivables
5.	2022/2023	Unconfirmed students' enrolment data
6.	2022/2023	Irregular transfer of funds to Kenya Secondary Schools Heads Association
7.	2022/2023	Inadequate School capacity
8.	2022/2023	Excess supply of books
9.	2022/2023	Lack of land ownership documents

Other Information

The School Management is responsible for Other Information set out on pages iii to xviii which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unsupported Accounts Receivable

The statement of assets and liabilities reflects accounts receivables balance of Kshs.6,342,089 as disclosed in Note 12 to the financial statements. Examination of students' enrolment data as at May, 2024 indicated a population of six hundred and seventy-one (671) students compared to five hundred and ninety-eight (598) students per NEMIS records, resulting in a variance of seventy-three (73) students. Review of records, revealed that the Management admitted sixty-nine (69) students under a scholarship programme to support co-curricular activities. However, the source and terms of the sponsorship were not documented or disclosed and the School did not receive the scholarship monies. Consequently, the School accumulated fees arrears amounting to Kshs.3,860,520, comprising capitation and parents' contribution amounts of Kshs.1,518,000 and Kshs.2,342,520 respectively. Further, the affected students did not receive Government capitation due to incomplete admission details and exclusion from NEMIS. However, as at the time of audit in March, 2026, the balance remained unsettled.

In the circumstances, the recoverability of fees arrears balance of Kshs.3,860,520 from unregistered students could not be confirmed.

2. Unsupported Over Expenditure on Activities

The statement of receipts and payments reflects boarding and school fund amount of Kshs.23,142,802 as disclosed in Note 9 to the financial statements which includes activity expenditure amounting to Kshs.1,312,695. Analysis of the budgeted versus actual amounts shows that the Management spent an amount of Kshs.1,312,695 on activities which included games and uniform which was 847% of the approved budget of Kshs.155,000 without authority and involvement of the Board of Management. Further, most of the uniforms were still in the store and unused as at the time of audit in March, 2026.

This was contrary to provisions of Section 16(1) and (2) of the Fourth Schedule of the Basic Education Act, 2013 which states that, the Board of Management of a public institution of basic education to prepare annual estimates of revenue and expenditure for the institution under its charge, in such form and at such times as the Cabinet Secretary may prescribe. The Board of Management may incur expenditure for the institution in accordance with estimates approved by the Cabinet Secretary, and any approved expenditure under any head of the estimates may not be exceeded without the prior written approval of the Cabinet Secretary.

In the circumstances, Management was in breach of the law.

3. Irregular Charge of Extra Levies

The statement of receipts and payments reflects other income amount of Ksh.1,647,260 as disclosed in Note 5 to the financial statements. Included in the amount is parents' welfare amount of Ksh.1,619,260. Review of the receipts issued and the income ledgers revealed that the monies were paid by parents and recognized as miscellaneous income. The School Management did not provide any approvals for the extra levies charged to students. The purpose of the extra levies could also not be established as the income was not included in the approved budget. This was contrary to Regulation 44 of the Basic Education Regulations, 2015 which provides that, no public school or institution shall issue alternative fees structures other than those approved by the Cabinet Secretary. Further, Circular Ref no: MOE.HQS/3/6/112(1) dated 9 August, 2021 on charging of illegal levies by public schools provides that any school that desires to charge amounts above the stipulated fees must make a formal request to the Cabinet Secretary and will only charge after written authorization has been granted.

In the circumstances, Management was in breach of the law.

4. Failure to Deduct and Remit Procurement Capacity Building Levy

The statement of receipts and payments reflects total payments amount of Kshs.34,242,333 as disclosed in Notes 6,7,8 and 9 to the financial statements. However, examination of procurement contracts amounting to Kshs.3,082,194 signed with the School's suppliers revealed no deduction of the Public Procurement Capacity Building Levy of 0.03% on the contracts, contrary to the Levy Order, 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund amount of Kshs.23,142,802 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.217,000 transferred to Kenya Secondary School Heads Association (KESSHA) and Ministry of Education offices. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has

implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, Management was in breach of the law.

6. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.1,335,109 and Kshs.6,476,878, respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported totals of 509, 522 and 598 students per term while the enrolment records provided by the School indicated totals of 521, 668 and 671 students respectively, resulting in an unexplained variance of two hundred and thirty one (231) students. As a result of the variances, the School was under funded by an amount of Kshs.1,465,701 as shown below;

Date	Capitation Per Student	No. of Students Per NEMIS	No. of students as Per Register	Students Variance	Capitation Variance Amount (Kshs)
Sep-23-Operations	2,006	509	521	12	24,072
Sep 2023 -Tuition	507	509	521	12	6,084
Jan 2024final -Operation	6,552	522	668	146	956,592
Jan 2024 final -Tuition	1,203	522	668	146	175,638
May 2024 Operations	3,405	598	671	73	248,565
May 2024 Tuition	750	598	671	73	54,750
Totals				231	1,465,701

In the circumstances, the under-funding of the School may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

7. Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts payable balance of Kshs.12,811,668. However, included in the balance are trade payable balance of Kshs.3,002,521 which had been outstanding over one(1) year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in

the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Accounts Receivable Balance

The statement of assets and liabilities reflects accounts receivables balance of Kshs.6,342,089 as disclosed in Note 12 to the financial statements. Included in the balance is fees arrears balance of Kshs.3,922,359.00 or 62% which had been outstanding for over one(1) year. Further, the School does not have a policy on the impairment of long outstanding accounts receivables casting doubt on full recoverability of the accounts receivable balances.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.48,271,234. Included in this balance, is a parcel of land with an estimated value of Kshs.9,600,000 of which the School Management did not provide the ownership documents. Management is in the process of acquiring the title from the primary school with beacons already in place.

In the circumstances, the ownership, existence and safe custody of the land balance of Kshs.9,600,000 could not be confirmed.

3. Excess and Under Supply of Textbooks

During the year under review, the Ministry of Education (MoE) distributed textbooks for various subjects to schools. It was observed that there were no needs assessment reports on which re-order levels of books supplied were based. Further, examination of student-book ratio revealed a deficiency between the number of textbooks available and the student enrollment for the respective class. This has resulted in under and over-supply and undersupply as summarized in the table below;

Date	Book	Quantity Received	No. of Students	Variance
11-Sep-23	The Samaritan Form 4	111	101	10
11-Aug-23	Nguvu Za Jadi Form 4	111	101	10
11-Aug-23	Parliament of Owls Form 4	111	102	9
11-Sep-23	The Samaritan Form 3	129	158	(29)
11-Aug-23	Nguvu Za Jadi Form 3	129	158	(29)
12-Aug-23	Parliament of Owls Form 3	129	158	(29)

In the circumstances, value for money for the excess and under supply of text books could not be confirmed and could lead to non-achievement of the approved ratio.

4. Lack of Adequate Facilities in the Institution

Physical verification of the School revealed major infrastructural gaps affecting safety, accessibility, and learner welfare. The institution lacks disability-friendly facilities such as ramps, adequate classrooms, offices, sanitation blocks, reliable water, a proper kitchen, dining hall, and sufficient food storage. In addition, the boarding facilities are made of iron sheets, poorly ventilated, overcrowded, and expose learners to unsafe and unconducive living conditions. These weaknesses may negatively affect service delivery and the overall learning environment.

In the circumstances, the environment may not be conducive for learning.

5. Failure to Hold Meetings by Board Committees

During the year under review, none of the Board Committees held the recommended four meetings per year as per the requirement of the law. During the year the following were the committee meetings held by different committees;

No.	Committee	No of Meetings
1.	Executive Committee	3
2.	Audit Committee	2
3.	Finance, Procurement and General Purpose Committee	2
4.	Academic Committee	2
5.	School Infrastructure Committee (SIC) Committee	2
6.	Discipline and Welfare Committee	2

In addition, it was noted that the Audit Committee did not have any members with finance and risk management background. This was contrary to Regulation 179 (1) of the Public Finance Management (National Government) Regulations, 2015 which provides that, the audit committee of a Board to meet at least once in every three months.

In the circumstances, the Board of Governance did not provide strategic oversight that is required for the school to achieve its strategic objectives.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

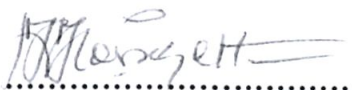
Nairobi

04 May, 2025

Isinya Boys Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024****6. Statement Of Receipts and Payments for the Year Ended 30th June 2024**

Description Of Vote Head	Note	FY 2023-2024	FY 2022-2023
			Kshs
Receipts			
Government grants for tuition	1	1,335,109.00	1,271,159.00
Government grants for operations	2	6,476,878.00	5,734,369.00
Government Grants for infrastructure	3	1,907,200.00	2,341,000.00
School fund income- parents' contributions	4	21,906,449.00	21,859,771.00
Other incomes	5	1,647,260.00	24,200.00
Total Receipts		33,272,896.00	31,230,499.00
Payments			
Tuition	6	1,771,268.00	1,074,361.00
Operations	7	6,246,069.00	5,285,948.00
Infrastructure	8	3,082,194.00	3,867,779.00
Boarding and school fund	9	23,142,802.00	25,302,741.00
Total Payments		34,242,333.00	35,530,829.00
Surplus/Deficit		(969,437.00)	(4,300,330.00)

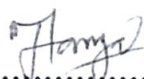
The school financial statements were approved on 9/4/2026 and signed by:



Name:

Chair BOM

Date: 9/4/2026



Name: James N. Nyugaken
School Principal/ Secretary to
BOM

Date: 9/4/2026



Name: Joseph Mutugiminti

Bursar/ Finance Officer

Date: 9/4/2026

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	FY2023-2024 Kshs	FY 2022-2023 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,081,897.00	207,844.00
Cash balances	11	2,033.00	115.00
Total cash and cash equivalent		2,083,930.00	207,959.00
Account's receivables	12	6,342,089.00	4,264,563.00
Total financial assets		8,426,019.00	4,472,522.00
Financial liabilities			
Accounts payables	13	12,811,668.00	7,888,734.00
Net financial assets		(4,385,649.00)	(3,416,212.00)
Represented by			
Accumulated fund b/fwd	14	(3,416,212.00)	884,118.00
Surplus/deficit for the year		(969,437.00)	(4,300,330.00)
Net financial position		(4,385,649.00)	(3,416,212.00)

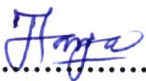
The school's financial statements were approved on 9/4/ 2026 and signed by:



Name: Samuel Njoroge

Chair BOM

Date: 9/4/2026



Name: Jared N. Nyagah
School Principal/ Secretary to BOM

Date: 9/4/2026



Name: Sarah Mutegi Wuri

Bursar/ Finance Officer

Date: 9/4/2026

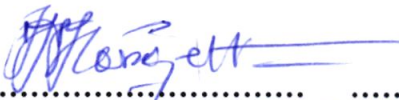
8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	FY 2023-2024	FY2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,335,109.00	1,271,159.00
Government grants for operations	2	6,476,878.00	5,734,369.00
Government grants for infrastructure	3	1,907,200.00	2,341,000.00
School fund income- parents contributions/ fees	4	21,906,449.00	21,859,771.00
Other income	5	1,647,260.00	24,200.00
Total receipts		33,272,896.00	31,230,499.00
Payments			
Cash outflows for tuition	6	1,771,268.00	1,074,361.00
Cash outflows for operations	7	6,246,069.00	5,285,948.00
Government grants for infrastructure	8	3,082,194.00	3,867,779.00
Cash outflows Boarding/lunch and school fund payments	9	23,142,802.00	25,302,741.00
Total payments		34,242,333.00	35,530,829.00
Net cash inflow/outflow from operating activities		(969,437.00)	(4,300,330.00)
Adjustments			
Increase /(Decrease) in Accounts receivables		(2,077,526.00)	(839,740.00)
(Increase)/Decrease in Accounts Payables		4,922,934.00	3,716,130.00
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		1,875,971.00	(1,423,940.00)
Cash and cash equivalent at beginning of the FY 2024		207,959.00	1,631,899.00
Cash and cash equivalent at end of the FY 2024		2,083,930.00	207,959.00

Isinya Boys Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

The school's financial statements were approved on 9/4/2026 and signed by:



Name: SAMUEL MUKURU

Chair BOM

Date: 9/4/2026



Name: Jared N. Nyagaka

School Principal/ Secretary to
BOM

Date: 9/4/2026



Name: Joab Mutagi Murihi

Bursar/ Finance Officer

Date: 9/4/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	170,000.00	0.00	170,000.00	0.00	0.00%
Exercise Books	870,000.00	0.00	870,000.00	0.00	0.00%
Laboratory Equipment	653,500.00	0.00	653,500.00	0.00	0.00%
Internal Exams	150,000.00	0.00	150,000.00	0.00	0.00%
Teaching / Learning Materials	602,600.00	0.00	602,600.00	1,335,109.00	221.0%
Exams And Assessment	123,273.00	0.00	123,273.00	0.00	0.00%
(2) Capitation Grant on Operations					
Personnel Emoluments	2,676,000.00	0.00	2,676,000.00	1,359,982.00	50.0%
Repairs And Maintenance	3,100,000.00	0.00	3,100,000.00	0.00	0.00%
Local Transport / Travelling	352,000.00	0.00	352,000.00	471,344.00	133.0%
Electricity And Water	900,000.00	0.00	900,000.00	529,878.00	58.0%
Medical	340,000.00	0.00	340,000.00	632,100.00	185.0%
Administration Costs	1,200,000.00	0.00	1,200,000.00	839,976.00	69.0%
Activity	930,000.00	0.00	930,000.00	534,594.00	57.0%
Nhif	60,500.00	0.00	60,500.00	60,500.00	100%
Nssf	278,600.00	0.00	278,600.00	278,600.00	100%
Gratuity	0.00	0.00	0.00	0.00	0.00

Isinya Boys Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	3,100,000.00	0.00	3,100,000.00	1,907,200.00	61.0%
M&I parents' contribution	1,240,000.00	0.00	1,240,000.00	1,240,00.00	0.00%
Economic Stimulus Programs	0.00	0.00	0.00	0.00	0.00%
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	0.00%
Administration Block	0.00	0.00	0.00	0.00	0.00%
(4) Fees Charged on Parents					
Personnel Emoluments	2,914,000.00	0.00	2,914,000.00	2,815,352.00	147.0%
Repairs And Maintenance	1,240,000.00	0.00	1,240,000.00	890,770.00	71.0%
Local Transport / Travelling	1,562,400.00	0.00	1,562,400.00	869,070.00	55.0%
Electricity And Water	1,860,000.00	0.00	1,860,000.00	948,994.00	51.0%
Medical	0.00	0.00	0.00	0.00	0.00%
Administration Costs	1,661,600.00	0.00	1,661,600.00	897,562.00	54.0%
Activity	155,000.00	0.00	155,000.00	108,135.00	69.0%
SMASSE	0.00	0.00	0.00	0.00	0.00%
Fee On Boarding Equipment and Stores	15,738,700.00	0.00	15,738,700.00	15,297,166.00	97.0%
Nhif	29,000.00	0.00	29,000.00	29,000.00	100%
Nssf	46,800.00	0.00	46,800.00	46,800.00	100%
Kudhehia Workers	3,600.00	0.00	3,600.00	3,600.00	100%
5) Miscellaneous Income					

Isinya Boys Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Parent welfare	1,619,260.00	0.00	1,619,260.00	6,619,260.00	100%
Tender fee	28,000.00	0.00	28,000.00	28,000.00	100%
Total Income	43,604,833.00		43,604,833.00	36,502,992.00	
(6) Expenditure For Tuition					
Reference Materials	170,000.00	0.00	170,000.00	0.00	0.00%
Exercise Books	870,000.00	0.00	870,000.00	905,380.00	104.0%
Laboratory Equipment	653,500.00	0.00	653,500.00	577,845.00	88.0%
Internal Exams	150,000.00	0.00	150,000.00	0.00	0.00%
Teaching / Learning Materials	602,600.00	0.00	602,600.00	278,845.00	46.0%
Chalks	0.00	0.00	0.00	0.00	0.00%
Exams And Assessment	123,180.00	0.00	123,180.00	5,500.00	4.0%
Teachers Guides	0.00	0.00	0.00	0.00	0.00%
Administration Costs	0.00	0.00	0.00	0.00	0.00%
Bank Charges	3,993.00	0.00	3,993.00	3,993.00	100%
(7) Expenditure For Operations					
Personnel Emoluments	2,676,000.00	0.00	2,676,000.00	983,000.00	36.0%
Repairs, Maintenance & Improvements	3,100,000.00	0.00	3,100,000.00	1,612,200.00	52.0%
Local Transport / Travelling	352,000.00	0.00	352,000.00	70,600.00	20.0%
Electricity, Water and Conservancy	900,000.00	0.00	900,000.00	364,324.00	40.0%
Medical	340,000.00	0.00	340,000.00	0.00	0.00%
Administration Costs	2,436,100.00	0.00	2,436,100.00	3,113,566.00	127.0%

Isinya Boys Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity Expenses	930,000.00	0.00	930,000.00	102,375.00	11.00%
Nhif	60,500.00	0.00	60,500.00	60,500.00	100%
Nssf	278,600.00	0.00	278,600.00	278,600.00	100%
(8) Expenditure For infrastructure					
Construction of classrooms	3,100,000.00	0.00	3,100,000.00	3,078,259.00	99.0%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	2,914,000.00	0.00	2,914,000.00	2,192,454.00	75.0%
Repairs, Maintenance and Improvements	1,240,000.00	0.00	1,240,000.00	2,069,860.00	166.0%
Local Transport / Travelling	1,562,400.00	0.00	1,562,400.00	262,800.00	16.0%
Electricity, Water and Conservancy	1,860,000.00	0.00	1,860,000.00	866,807.00	46.0%
Medical Expenses	0.00	0.00	0.00	0.00	0.0%
Administration Costs	1,661,600.00	0.00	1,661,600.00	2,469,318.00	148.0%
Activity	155,000.00	0.00	155,000.00	1,312,695.00	846.0%
Boarding Equipment and Stores	15,738,700.00	0.00	15,738,700.00	12,262,575.00	77.0%
Nhif	29,000.00	0.00	29,000.00	29,000.00	100%
Nssf	46,800.00	0.00	46,800.00	46,800.00	100%
Kudhehia	3,600.00	0.00	3,600.00	3,600.00	100%
Parent welfare	1,619,260.00	0.00	1,619,260.00	1,625,170.00	100%
Tender	28,000.00	0.00	28,000.00	0.00	0.00%
Totals	43,604,833.00	0.00	43,604,833.00	34,576,066.00	

- i. Vote heads with income 0% utilization were amounts of capitations we expected to receive from GOK but we did not due to policy change by the MOE.*
- ii. Vote heads with income less than 90% utilization were amounts of capitations we expected to receive from the GOK but received less after missing targeted enrolment during the period.*
- iii. Vote heads with income above 100% utilization were due to high costs of goods & services during the period.*
- iv. Therefore we utilized more 100% in most of our votes heads expenditure due to factors outlined in note i, ii and iii above.*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Teaching / Learning Materials	1,335,109.00	1,271,159.00
Total	1,335,109.00	1,271,159.00

2 Government Grants for Operations

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Personnel Emoluments	1,359,982.00	1,611,101.00
Repairs And Maintenance	2,109,000.00	1,881,000.00
Local Transport / Travelling	471,344.00	490,600.00
Electricity And Water	529,878.00	557,264.00
Medical	632,100.00	92,100.00
Administration Costs	500,880.00	739,066.00
Activity	534,594.00	266,100.00
Nhif	60,500.00	25,900.00
Nssf	278,600.00	71,238.00
Total	6,476,878.00	5,734,369.00

3 Government Grants for infrastructure

Description	FY 2023-2024	FY 2022-2023
	Kshs	Kshs
Maintenance & Improvement	1,907,200.00	2,341,000.00
Total	1,907,200.00	2,341,000.00

4 School Fund Income - Parents Contribution/Fees

	Kshs	Kshs
Personnel emoluments	2,815,352.00	3,273,956.00
Repairs and maintenance	890,770.00	1,129,061.00
Local transport / travelling	869,070.00	1,055,491.00
Electricity and water	948,994.00	1,076,961.00
Administration costs	897,562.00	1,077,495.00
Activity	108,135.00	181,530.00
Fee on Boarding Equipment and stores	15,297,166.00	13,861,883.00
Nhif	29,000.00	37,200.00
Nssf	46,800.00	156,294.00
Kudhehia workers	3,600.00	9,900.00
Total	21,906,449.00	21,859,771.00

5 Miscellaneous Incomes

Description	FY2023/2024	FY2022-2023
	Kshs	Kshs
Parent welfare	1,619,260.00	24,200.00
Tender fee	28,000.00	0.00
Total	1,647,260.00	24,200.00

6 Tuition

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Exercise Books	905,380.00	267,300.00
Laboratory Equipment	577,550.00	529,615.00
Teaching / Learning Materials	278,845.00	25,756.00
Exams And Assessment	5,500.00	250,070.00
Bank Charges	3,993.00	1,620.00
Total	1,771,268.00	1,074,361.00

7 Operations

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Personnel Emoluments	983,000.00	739,538.00
Administration Cost	2,774,470.00	1,551,159.00
Repairs And Maintenance & Improvements	1,612,200.00	59,155.00
Local Transport / Travelling	70,600.00	80,900.00
Electricity And Water	364,324.00	553,216.00
Activity Expenses	102,375.00	323,842.00
Maintenance&Improvement	0.00	1,881,000.00
Nhif	60,500.00	25,900.00
Nssf	278,600.00	71,238.00
Total	6,246,069.00	5,285,948.00

8 Infrastructure

Description	<i>FY2023-2024</i>	<i>FY2022-2023</i>
	Kshs	Kshs
Construction of classrooms	3,078,529.00	2,416,524.00
Bank charges	3,665.00	1,680.00
NG -CDF	0.00	1,449,575.00
Total	3,082,194.00	3,867,779.00

9 Boarding And School Fund

Description	<i>FY 2023-2024</i>	<i>FY2022-2023</i>
	Kshs	Kshs
Personnel Emoluments	2,192,454.00	1,924,064.00
Repairs And Maintenance & Improvements	2,069,860.00	1,401,045.00
Local Transport / Travelling	262,800.00	58,300.00
Electricity And Water	866,807.00	1,150,801.00
Medical Expenses	0.00	22,100.00
Administration Costs	2,469,318.00	1,875,546.00
Activity	1,312,695.00	898,140.00
Bank charges	1,723.00	270.00
Fee On Boarding Equipment and Stores	12,274,865.00	17,720,581.00
Nhif	29,000.00	37,200.00
Nssf	46,800.00	156,294.00
Kudhehia workers	3,600.00	9,900.00
Others –Parents welfare	1,612,880.00	48,500.00
Total	23,142,802.00	25,302,741.00

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	FY2023-2024	FY2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	0860299236604	451,588.00	44,971.00
Operations Account	Active	0860299236595	1,589,693.00	139,952.00
School Fund Account/Boarding	Active	0860262307164	23,714.00	701.00
Parents Welfare Account	Active	0860275958761	6,337.00	14,482.00
CDF Account	Active	0700263655427	4,168.00	4,168.00
Infrastructural Account	Active	0860275178478	6,397.00	3,570.00
Total			2,081,897.00	207,844.00

11 Cash In Hand

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Notes and Coins	2,033.00	115.00
Total	2,033.00	115.00

12 a)Accounts Receivable

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Fees Arrears	6,342,089.00	4,264,563.00
Other Non-Fees Receivables		
Total	6,342,089.00	4,264,563.00

12 b) Ageing Analysis of Accounts Receivable

Description	FY 2023-2024		FY2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	2,419,730.00	38%	1,560,880.00	36.60%
Between 1- 2 years	1,560,880.00	25%	1,122,724.00	26.33%
Between 2-3 years	1,122,724.00	18%	849,804.00	19.93%
Over 3 years	1,238,755.00	20%	731,155.00	17.14%
Total (should tie to note 12a)	6,342,089.00	100%	4,264,563.00	100%

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13 a)Accounts Payable

Description	<i>FY2023-2024</i>	<i>FY 2022-2023</i>
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	11,651,002.00	6,958,863.00
Prepaid Fees	940,595.00	709,800.00
Caution money	220,071.00	220,071.00
Total	12,811,668.00	7,888,734.00

13b) Ageing Analysis of Accounts Payable

Description	<i>FY 2023-2024</i>		<i>FY 2022-2023</i>	
	Kshs		Kshs	
	FY2023-2024	% of the total	FY 2022-2023	% of the total
Less than 1 year	8,648,481.00	66.65%	5,846,711.00	84.0%
Between 1- 2 years	3,002,521.00	33.37%	1,112,152.00	16.0%
Between 2-3 years	0.00	0.00%	0.00	0.00%
Over 3 years	0.00	0.00%	0.00	0.00%
Total (should tie to note 13 a)	11,651,002.00		6,958,863.00	100%

14.Fund Balance Brought Forward

Description	<i>FY2023-2024</i>	<i>FY2022-2023</i>
	Kshs	Kshs
Bank Balances	207,844.00	1,587,728.00
Cash Balances	115.00	44,171.00
Receivables	4,264,563.00	3,424,823.00
Payables	(7,888,734.00)	(4,172,604.00)
Total	(3,416,212.00)	884,118.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Numbers	FY 2023-2024 Kshs	FY 2022-2023 Kshs
Trees	450	450,000.00	443,000.00
Total		450,000.00	443,000.00

Other important disclosure notes**16 Stock/ Inventory**

Description	FY-2023-2024 Kshs	FY-2022-2023 Kshs
Food stuffs	150,400.00	427,683.00
Lab consumables	121,423.00	230,500.00
Construction Materials	88,490.00	150,000.00
Others(General stationary)	569,065.00	153,365.00
Total	929,378.00	961,548.00

Food stuffs

	Item	Balance B/f As At 01/07/2023	Receipts	Issues	Closing Balance As At 30/06/2024	Total Amount (Kshs)
1.	Maize	4	94	94	4	25,200.00
2.	Muthokoi	3	49	50	2	16,200.00
3.	Beans	3	80	80	3	27,000.00
4.	Rice	0	288	282	6	44,000.00
5.	Sugar	1	72	71	2	21,000.00
6.	Cooking Oil	0	12	12	0	0.00
7.	Cooking Fat	3	72	70	2	5,600.00
8.	Wheat Flour	0	12	12	0	0.00
9.	Maize Flour	3	218	218	0	0.00

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10.	Tea Leaves	0	96	90	6	1,500.00
11.	Steel Wool	0	10	7	3	5,400.00
12.	Salt	4	67	68	3	4,500.00
	TOTAL					150,400.00

Lab consumables

	Item	Balance B/f As At 01/07/2023	Receipts	Issues	Closing Balance As At 30/06/2024	Total(Kshs)
1	Ammonium chloride	1000gms	0	100gms	900 gms	1,740.00
2	Ammonium Nitrate	800gms	0	100gms	700gms	1,200.00
3	Ammonium Sulphate	400	0	100gms	300gms	
4	Ammonium Furors sulphate	800gms	0	100gms	700gms	1,405.00
5	Aluminum sulphate	600gms	0	100gms	500gms	892.00
6	Aluminum Nitrate	400gms	0	100gms	300gms	625.00
7	Barium hydroxide	700gms	0	100	600gms	892.00
8	Barium Nitrates	1300gms	0	100gms	1200gms	1,784.00
9	Calcium carbonate	400gms	0	100gms	300 gms	960.00
10	Calcium hydroxide	200gms	0	100	100gms	320.00
11	Calcium oxide	500gms	0	150gms	350gms	1,120.00
12	Calcium hydrogen carbonate	900gms	0	100	800gms	892.00
13	Calcium hypo chloride	500gms	0	0	500gms	1,752.00
14	Calcium chloride	500gms	0	100gms	400gms	784.00
15	Calcium carbide	500gms	0	0	500gms	994.00
16	Calcium Nitrate	400gms	0	100gms	300gms	756.00
17	Calcium metal	90gms	0	50gms	40gms	1,053.00
18	Copper metal powder	500gms	0	100gms	400gms	980.00
19	Copper II nitrate	1000gms	0	100gms	900gms	2,937.00
20	Copper II chloride	600gms	0	100gms	500gms	2,030.00
21	Copper II sulphate	181gms	500gms	281gms	400gms	1,468.00
22	Lead nitrate	800gms	0	100gms	700gms	994.00
23	Lead II Carbonate	300gms	0	100	200gms	450.00
24	Lead II bromide	400gms	0	100	300gms	550.00
25	Lead iodide	150gms	0	0gms	150gms	430.00
26	Lead monoxide	500gms	0	0	500gms	1,150.00

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27	Magnesium powder	130gms	0	0	130gms	1,200.00
28	Magnesium carbonate	25gms	0	0gms	25gms	150.00
29	Magnesium sulphate	100gms	0	100	100gms	1,102.00
30	Manganese iv oxide	900gms	0	100gms	800gms	2,300.00
31	Magnesium chloride	500gms	0	100	400gms	1,300.00
32	Sodium hydrogen carbonate	1500gms	0	200gms	1,300gms	3,300.00
33	Sodium Citrate	1,500gms	0	300	1,200gms	3,200.00
34	Sodium chloride	1,000gms	0	100	900gms	1,200.00
35	Sodium nitrate	900gms	0	100gms	800gms	1,300.00
36	Sodium nitrite	800gms	0	100gms	700gms	998.00
37	Sodium sulphate	1600gms	0	200gms	1,400gms	2,937.00
38	Sodium sulphite	300gms	0	100	200gms	750.00
39	Sodium carbonate(decahydrate)	400gms	0	200	200gms	750.00
40	Sodium carbonate(anhydrous)	800gms	0	220	600gms	1,500.00
41	Sodium hydroxide	3340gms	1000	2840gms	1500gms	2,676.00
42	Sodium acetate	400gms	0	0	400gms	892.00
43	Sodium Ethanoate	400gms	0	100gms	100gms	300.00
44	Sodium peroxide	500gms	0	100gms	400gms	905.00
45	Sodium thiosulphate	1000gms	0	200	800gms	1,800.00
46	Chlorine powder	500gms	0	0	500gms	900.00
47	Sulphur powder	500gms	0	200gms	300gms	1,200.00
48	Iron III nitrate	800gms	0	100gms	700gms	1,919.00
49	Iron III carbonate	800gms	0	100gms	700gms	1,500.00
50	Iron II sulphate	1020gms	0	100gms	920gms	2,500.00
51	Iron II sulphide	200gms	0	0	200gms	450.00
52	Iron III sulphate	300gms	0	100gms	200gms	450.00
53	Iron III chloride	400mgs	0	100gms	300gms	600.00
54	Iron metal powder	944gms	0	100 gms	844gms	1,053.00
55	Potassium dichromate	1000gms	500	600gms	900gms	1,600.00
56	Potassium permanganate	1000gms	0	300gms	700gms	1,650.00
57	Potassium chloride	400gms	0	100gms	300gms	800.00
58	Potassium persulphate	800gms	0	0	800gms	900.00
59	Potassium nitrate	100gms	0	100gms	0	0.00
60	Potassium iodide	700gms	500	400gms	800gms	784.00
61	Potassium carbonate	200gms	0	100gms	100gms	320.00
62	Potassium hydroxide	800gms	0	100gms	700gms	2,240.00

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63	Potassium bromide	250gms	0	0	250gms	800.00
64	Potassium chlorate	500gms	0	150	350gms	1,120.00
65	Zinc oxide	400mgs	0	100gms	300gm	960.00
66	Zinc carbonate	600gms	0	100gms	500gms	1,600.00
67	Zinc nitrate	700gms	0	100gms	600gms	1,600.00
68	Zinc sulphide	800gms	0	0	800gms	1,300.00
69	Zinc chloride	500gms	0	100gms	400gms	1,120.00
70	Zinc metal granules	300gms	0	100gms	200gms	640.00
71	Zinc metal powder	200gms	0	100gms	100gms	320.00
72	Zinc sulphate	500gms	0	100gms	400gms	650.00
73	Bromine water	1.5L	0	1.5ltrs	0	0.00
74	Benedict solution	1.2L	0	1.2	0	0.00
75	Phenolphthalein indicator	500mL	0	500mL	0	0.00
76	Iodine solution	250 mL	0	250mL	0	0.00
77	Methyl orange solution	150 mL	0	150mL	0	0.00
78	Universal full range indicator	2L	0	1.5L	500mL	1,345.00
79	Lime water	1Lt	0	1Lt	0	0.00
80	Yeast	1000gms	0	250gms	750gms	900.00
81	Lactose	200gms	0	200gms	0	0.00
82	Glucose	700	0	250G	450gms	600.00
83	Citric acid	250gms	0	150gms	100gms	300.00
84	Starch powder	500gms	0	200gms	300gms	900.00
85	Lycopodium powder	50gms	0	0	50gms	460.00
86	Pepsin	50gms	0	0	50gms	1,240.00
87	Iodine crystals	25	0	25gms	0	0.00
88	Methyl orange	2000mL	0	1000mL	1,000mL	806.00
89	D.C.P.I.P	2.5gms	0	2.5gms	0	0.00
90	Hydrochloric acid	2000mL	5000mL	5000mL	2,000mL	3,420.00
91	Sulphuric acid	2.5ltr	2.5ltrs	2.5ltrs	2.5 ltrs	4,821.00
92	Ethanol	2.5ltrs	0	2.5ltrs	0	0.00
93	Ammonium solution	2.5ltrs	5lts	5.0ltrs	2.5ltrs	2,533.00
94	Nitric acid	4500mL	0	2000mL	2,500mL	3,014.00
95	Acetic acid	2.5lts	0	2.5ltrs	0	0.00
96	Ethanoic acid	1L	2.5 L	3.5L	0	0.00
97	Glycerin	3.5L	2.5	3.5ltrs	2.5 ltrs	2,500.00
98	Distilled water	360L	300L	460ltrs	200ltrs	6,150.00
99	Sucrose	500	0	200gms	300gms	990.00

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100	Ascorbic acid	100gms	0	50gms	50gms	550.00
101	Acetone	2.5ltrs	0	2.5L	0	0.00
102	Methylated spirits	5ltrs	0	5ltrs	0	0.00
103	Litmus paper	10pkts	10pkts	15pkts	5 pkts	2,000.00
104	Maleic acid	700gms	0	200gms	500gms	1,600.00
105	Oxalic acid	800gms	0	200gms	600gms	1,600.00
	Total					121,423.00

Construction Materials

	Item	Balance B/f As at 01/07/2023	Receipts	Issues	Closing Balance As At 30/06/2024	Total (Kshs)
1	Cement	65	0.00	65 bags	0.00	0.00
2	Iron Bars	50 pcs	0.00	50 bars	50 pcs	60,000.00
3	Sand	15 tonnes	0.00	2 tonnes	13 tonnes	13,000.00
4	Ballast	7 tonnes	0.00	2 tonnes	5 tonnes	9,730.00
5	Building Stones	130 pcs	0.00	50 pcs	80 pcs	5,760.00
	Totals					88,490.00

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Others(General stationary)

	Item	Balance B/f As At 01/07/2023	Receipts	Issues	Closing Balance As At 30/06/2024	
1	Printing Papers	22	0	22	0	0.00
2	Biros	257	0	187	70	1,400.00
3	Counterbooks	22	32	18	36	16,200.00
4	Spring Files	59	0	57	2	160.00
5	Staple Pins	3	3	6	0	0.00
6	BoxFiles	10	0	7	3	750.00
7	Office Glue	7	5	10	2	240.00
8	White Outs	1	10	2	9	1,170.00
9	Rubbers	11	0	4	7	350.00
10	Manilla Papers	60	125	0	185	18,500.00
11	CelloTapes Clear	26	0	23	3	90.00
12	Dusters	9	0	9	0	0.00
13	Pencils	11	0	6	5	250.00
14	Rulers	1	0	1	0	80.00
15	Marsking Tape	20	0	4	16	800.00
16	Ruled Papers	13	0	13	0	0.00
17	Visitors Book	4	0	0	4	1,200.00
18	Marker Pens	25	14	16	23	5,750.00
19	White Board Ink	28	15	0	43	12,900.00
20	White Board Markers	42	0	2	40	12,000.00
17	Toner Cartiladges	16	5	10	11	27,500.00
18	Graph Papers	2	0	2	0	0.00
19	Chalk	69	0	0	69	
20	Consumable Stores Ledger	9	0	9	0	0.00
21	Permanent Stores Ledger	7	0	0	7	1,750.00
22	Paper Punch	4	0	4	0	0.00
23	Class Register	10	10	15	5	400.00
24	Pin Remover	4	0	0	4	280.00

Isinya Boys Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

25	Mark Books	24	0	17	7	3,850.00
26	Stappler-210	1	2	3	0	0.00
27	Document Basket Tray	1	0	0	1	750.00
28	StampPad Ink	2	8	4	6	1,560.00
29	Paper Clips	7	0	2	5	245.00
30	Office Pins	2	0	2	0	130.00
31	Thumb tacks	0	5	1	4	1,400.00
32	Exercise Books	4,433	2,016	2,621	3,828	459,360.00
	Total					569,065.00

Isinya Boys Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024****17 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Inaccuracies/variances in the financial statements	The variances between statements of receipts&payments,statement of assets&liabilities&statement of cash flows was corrected in the financial statements	Resolved	
2	Long outstanding receivables	The accuracy has been confirmed but recoverability not yet.	Not resolved	30 th June 2026.
3	Unsupported payable balance	The accuracy has been confirmed	Resolved	
4	Lack of land ownership documents	The management is working with relevant authorities to get the tittle deed.	Not Resolved	30 th June 2026.
5	Unconfirmed students enrollment data	The management to ensure they submit the correct data	Resolved	
6	Irregular transfer of funds to KESSHA	The ministry to give guidelines on funding to KESSHA	Not resolved	30 th June 2026.
7	Inadequate school capacity	The management to engage the stake holders ,minisrty,donors,NG-CDF and County government for more resources	Resolved	
8	Excess supply of books	The management to provide the correct data	Resolved	
9	Long outstanding receivables	The management has come up with debt management policy and also need to write off bad&doubtful debts the once considered irrecoverable	Not resolved	30 th June 2026.



Sign and Date
Principal

10/04/2026

Isinya Boys Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 30/6/2024	Outstanding Balance Comparative 2022/2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Mololine Timber Ltd	324,409.00	1/7/2023	0.00	324,409.00	0.00	
2. Mohan Isinya Hardware	171,410.00	1/7/2023	0.00	171,410.00	0.00	
3. Mumusa Contractors	51,000.00	1/7/2023	0.00	51,000.00	0.00	
4. Cheka Electro Mechanical	240,000.00	1/7/2023	0.00	240,000.00	0.00	
5. Jikaze Timber yard	39,602.00	1/7/2023	0.00	39,602.00	0.00	
6. Kitengela Multiple Hardware	351,400.00	1/7/2023	0.00	351,400.00	0.00	
Sub-Total	1,177,821.00			1,177,821.00		
Supply Of Goods						
7. Faraja poshomill	495,480.00	1/7/2023	0.00	495,480.00	0.00	
8. Mamaai Innovators Ltd	641,500.00	1/7/2023	0.00	641,500.00	0.00	
9. Isinya Teachers Welfare	556,200.00	1/7/2023	0.00	556,200.00	0.00	
10. Narresho Stores	194,895.00	1/7/2023	0.00	194,895.00	0.00	
11. Lempiris&Tamara Ventures	413,450.00	1/7/2023	0.00	413,450.00	0.00	
12. Naasisho Choma Zone	211,200.00	1/7/2023	0.00	211,200.00	0.00	

Isinya Boys Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 30/6/2024	Outstanding Balance Comparative 2022/2023	Comments
13. Nancy Cherotich	172,050.00	1/7/2023	0.00	172,050.00	0.00	
14. Sophie N.Machoka	156,100.00	1/7/2023	0.00	156,100.00	0.00	
15. Gitonga Capentry&Construction	63,000.00	1/7/2023	0.00	63,000.00	0.00	
16. Joypharm Traders	60,660.00	1/7/2023	0.00	60,660.00	0.00	
17. Lewamu Construction Ltd	136,500.00	1/7/2023	0.00	136,500.00	0.00	
18. Scholastica Maingi	73,000.00	1/7/2023	0.00	73,000.00	0.00	
19. The Copy Cat Ltd	63,800.00	1/7/2023	0.00	63,800.00	0.00	
20. St. Brigid Baraka Oontoyie	432,850.00	1/7/2023	0.00	432,850.00	0.00	
21. Saake Store	624,120.00	1/7/2023	0.00	624,120.00	0.00	
22. Bell Energy	218,120.00	1/7/2023	0.00	218,120.00	0.00	
23. Isaac Ranka Parsintei	76,000.00	1/7/2023	0.00	76,000.00	0.00	
24. Jefans Pioneer Group Ltd	1,358,270.00	1/7/2023	0.00	1,358,270.00	0.00	
25. Maasa Rural Training Centre	26,000.00	1/7/2023	0.00	26,000.00	0.00	
26. Wasanii Sanaa	18,000.00	1/7/2023	0.00	18,000.00	0.00	
27. Intisip Ventures Ltd	135,000.00	1/7/2023	0.00	135,000.00	0.00	
28. Visat Digital Solutions	55,750.00	1/7/2023	0.00	55,750.00	0.00	
29. Primehood Suppliers	532,000.00	1/7/2023	0.00	532,000.00	0.00	
30. Chada lab Supplies	477,550.00	1/7/2023	0.00	477,550.00	0.00	
31. Oxford University Press	17,360.00	1/7/2023	0.00	17,360.00	0.00	

Isinya Boys Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 30/6/2024	Outstanding Balance Comparative 2022/2023	Comments
32. Pacific Bookshop	26,685.00	1/7/2023	0.00	26,685.00	0.00	
33. Berinet Enterprises Ltd	234,800.00	1/7/2023	0.00	234,800.00	0.00	
34. Juliana Syokau	140,850.00	1/7/2023	0.00	140,850.00	0.00	
Supply Of Services						
Sub-Total	7,470,660.00			7,470,660.00		
Grand Total	8,648,481.00			8,648,481.00		

Isinya Boys Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	9,600,000.00	0.00	0.00	9,600,000.00
Buildings And Structures	30,700,000.00	0.00	0.00	30,700,000.00
Motor Vehicles	0.00	0.00	0.00	0.00
Office Equipment, Furniture and Fittings	5,811,000.00	1,180,184.00	0.00	6,991,184.00
Textbooks	0.00	0.00	0.00	0.00
ICT Equipment	615,000.00	0.00	0.00	615,000.00
Tools And Apparatus	12,050.00	0.00	0.00	12,050.00
Other Machinery and Equipment	228,000.00	35,000.00	0.00	263,000.00
Heritage And Cultural Assets	0.00	0.00	0.00	0.00
Intangible Assets- Soft Ware	90,000.00	0.00	0.00	90,000.00
Total	47,056,050.00	1,215,184.00	0.00	48,271,234.00

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