

REPUBLIC OF KENYA



*Papers laid
By the Hon Aden Du
Leader of Majority
This 25/2*



KENYA NATIONAL AUDIT OFFICE

PARLIAMENT
OF KENYA
LIBRARY

RECEIVED
09 DEC 2015
NATIONAL AUDIT OFFICE
PO Box 95202-80104, MOMBASA

TABLE OFFICE
25 FEB 2015
PAPER LTD

REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND -
TAVETA CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2014**





OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Taveta Constituency set out on pages 4 to 16, which comprise the statement of financial assets and liabilities as at 30 June 2014, and the statement of receipts and payments, summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the Provisions of Section 9 of the Public Audit Act, 2003 and submit the report in accordance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that

are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1.0 Transfers to Other Government Entities

1.1 Transfers to Tertiary Institutions

Note 7 to the financial statements reflects a balance of Kshs.49,190,184 in respect of transfers to Tertiary Institutions which includes Kshs.41,500,000 paid to a contractor for construction of Kenya Medical Training College, Taveta Campus. However, bank statements availed for audit review indicated that as at 30 June 2014, the contractor had been paid a total of Kshs.61,500,000 including Kshs.20,000,000 paid in 2012/2013 against an amount of certified work as at that date of Kshs.49,407,679, resulting to an overpayment of Kshs.12,092,321.

Consequently, the propriety of expenditure totaling Kshs.41,500,000 in respect of transfers to tertiary institutions for the year ended 30 June 2014 could not be confirmed.

1.2 Transfers to Primary Schools

Included under Note 7 figure of Kshs.21,200,000 in respect of transfers to primary schools is Kshs.3,000,000 disbursed for construction of a dormitory at Mahoo Primary School. However, the engineer's estimate of costs and report of the Acceptance and Inspection Committee for this project were not availed for audit review.

Consequently, it was not possible to confirm the propriety of Kshs.3,000,000 disbursed for construction of a dormitory at Mahoo Primary School for the year ended 30 June 2014.

2.0 Other Grants and Payments

2.1 Water Projects

Included under Note 8 to the financial statements is Kshs.3,000,000 in respect of water projects disbursed through cheque number 3038 dated 14 April 2014 for completion of

Challa Water Project. However, quotations and report of Inspection and Acceptance Committee were not availed for audit verification

As a result, the propriety of this expenditure totaling Kshs.3,000,000 for the year ended 30 June 2014 could not be confirmed.

2.2 Emergency Projects

Included under Note 8 to the financial statements is an emergency projects figure of Kshs.3,806,217 which includes Kshs.1,000,000 disbursed through cheque number 3227 dated 6 June 2014 and spent on construction of a classroom and toilets at Ulawani Primary School. However, the engineer's certificates and report of Inspection and Acceptance Committee were not availed for audit verification.

Consequently, the propriety of Kshs.3,000,000 disbursed and spent on the project for the year ended 30 June 2014 could not be confirmed.

3. Other Payments

The statement of receipts and payments reflects other payments balance of Kshs.500,000 for construction of Kidong'u Social Hall whose contract sum is Kshs1,591,500. However, although the contract agreement indicated that construction work started on 14 March 2012, the contract did not indicate the completion date. In addition, Engineer's cost estimate and tender evaluation report were not availed for audit verification. Also, the title deed for the land on which the social hall stands was not availed for audit review. Further, as at 30 June 2014, a total of Kshs.1,505,000, 95% of the contract sum, had been paid to the contractor but during a visit to the project in the month of September 2015, the contractor was still on site fitting window glasses. No satisfactory explanation has been given for signing of a contract with no definite completion date and for funding a project on land whose ownership appears uncertain.

As a result, the propriety of Kshs.500,000 shown in the statement of receipts and payments for the year ended 30 June 2014 and Kshs.1,505,000 spent on the project so far could not be confirmed.

4. Cash and Cash Equivalents

The statement of financial assets and liabilities as at 30 June, 2014 reflects cash and cash equivalents balance of Kshs.8,673,760.70, out of which Kshs.8,585,160.70 relates to bank balance as per cash book. However, the Fund's bank reconciliation statement as at 30 June 2014 reflected payments in cash book not in bank statement totaling Kshs.4,943,913.40, out of which Kshs.327,398.60 were stale cheques issued between 9 May 2007 and 2 February 2012. Further, despite management explanation that all the long outstanding items have been reversed in the cash book, no documentary evidence

was provided in support of the assertion. In addition, dates when all the reconciling items were cleared have not been indicated.

Consequently, the accuracy and completeness of the cash and cash equivalents balance of Kshs.8,673,760.70 as at 30 June 2014 could not be confirmed.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Taveta Constituency Development Fund as at 30 June, 2014, and of its financial performance for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis), and comply with Constituencies Development Fund Act, 2013 of the Laws of Kenya.

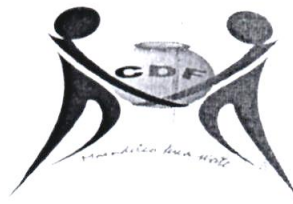


FCPA Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

25 November 2015

[30TH SEPTEMBER 2014]



CONSTITUENCIES DEVELOPMENT FUND – TAVETA

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

Table of Content	Page
I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT	1
II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES	2
III. STATEMENT OF RECEIPTS AND PAYMENTS	3
IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES	5
V: SUMMARY STATEMENT OF APPROPRIATION	6
VI. SIGNIFICANT ACCOUNTING POLICIES	7
VII. NOTES TO THE FINANCIAL STATEMENTS	9

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Daniel Mwaluko
3.	District Accountant	Hesbon Ayodo

(d) Fiduciary Oversight Arrangements

1. Ndamson Ochola Norman
2. Peter Kimathi M'munyi
3. Saidi Suileman Shuma
4. Christine Zeghe Patrick
5. Annette Shodo
6. Julita Baby Mbelle
7. Tito Mandu
8. Stanley Maghanga
9. Deputy County Commissioner
10. Fund Account Manager
11. Member Of Parliament

Key entity information and management (continued)

(e) Entity Headquarters

P.O. Box 243-80302
CDF Building
TAVETA TOWN, KENYA

(f) Entity Contacts

Telephone: (254) 043-535062
E-mail: taveta@cdf.go.ke

(g) Entity Bankers

Kenya Commercial Bank
P.o.Box. 288-80302
Taveta Branch,
A/C NO. 1103904892

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

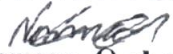
The Fund Account Manager in charge of the TAVETA CDF is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

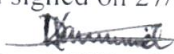
The Fund Account Manager in charge of the TAVETA CDF accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the TAVETA CDF financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the TAVETA CDF further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the TAVETA CDF confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The TAVETA CDF financial statements were approved and signed on 27/8/ 2014.


Ndamson Ochola Norman
Chairman - CDFC


Daniel Mwaluko
Fund Account Manager


CDF A/C MANAGER
P.O.Box 243-80305
TAVETA


CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

III. STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 30TH JUNE, 2014

	Note	2013-2014
		Kshs
RECEIPTS		
Transfers from CDF board-AIEs' Received	1	130,957,911.60
Proceeds from Sale of Assets	2	-
Other Receipts	3	-
TOTAL RECEIPTS		130,957,911.60
PAYMENTS		
Compensation of Employees	4	1,261,464.00
Use of goods and services	5	2,093,076.10
Committee Expenses	6	2,829,774.00
Transfers to Other Government Units	7	93,290,184.00
Other grants and transfers	8	26,556,217.00
Social Security Benefits	9	9,800.00
Acquisition of Assets	10	1,000,000.00
Other Payments	11	500,000.00
TOTAL PAYMENTS		127,540,515.10
SURPLUS/(DEFICIT)		3,417,396.50

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The TAVETA CDF financial statements were approved on 27/8/ 2014 and signed by:


Ndamson Ochola Norman
Chairman - CDFC


Daniel Mwaluko
Fund Account Manager

CDF FUND MANAGER
P.O. Box 243-80302
TAVETA

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

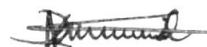
IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES
AS AT 30TH JUNE, 2014

	Note	2013-2014 Kshs
FINANCIAL ASSETS		
Cash and Cash Equivalents		
Bank Balances (as per the cash book)	12	8,585,160.70
Cash Balances (sale of tenders, hire of grader)	13	-
Outstanding Imprests	14	88,600.00
Cash Equivalents (e.g sale of tender doc held in bankers cheque)	15	-
		8,673,760.70
TOTAL FINANCIAL ASSETS		8,673,760.70
 REPRESENTED BY		
Fund balance b/fwd 1st July...2013	16	5,167,764.20
Surplus/(Deficit) for the year		3,417,396.50
Prior year adjustments	17	<u>88,600.00</u>
NET LIABILITIES		8,673,760.70

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The TAVETA CDF financial statements were approved on 27/8/ 2014 and signed by:



Ndamson Ochola Norman
Chairman - CDFC



Daniel Mwaluko
Fund Account Manager

CONFIDENTIAL
 NO. 001/2014/8070
 2014

Reports and Financial Statements
For the year ended 30th JUNE, 2014

V: SUMMARY STATEMENT OF APPROPRIATION
FOR THE YEAR ENDED 30TH JUNE, 2014

Revenue/Expense Item	Original Budget (approved allocations for FY 2013/14)(Kshs)	Adjustments (Reallocations and previous year 2012/13 balance b/f)(Kshs)	Final Budget (Kshs)	Actual Payments)(Kshs)	Budget Utilization Difference)(Kshs)	% of Utilisation Difference to Final Budget)(Kshs)
	a	b	c=a+b	d	e=c-d	f=d/c %
Compensation of Employees	1,000,000.00	Nil	1,000,000.00	1,261,464.00	(261,464.00)	126%
Use of goods and services	1,722,722.00	1,8074.80	1,740,796.80	2,093,076.10	(352,279.30)	120%
Committee expenses	2,576,175.00	40,000.00	2,616,175.00	2,829,774.00	(213,599.00)	108%
Subsidies	-	-	-	-	-	-
Transfers to Other Government Units	49,382,759.00	-	49,382,759.00	93,290,184.00	(43,907,425.00)	188.9%
Other grants and transfers	15,564,466.00	3,609,689.40	19,174,155.40	26,556,217.00	(7,382,061.60.00)	138.5%
Social Security Benefits	9,800.00	Nil	9,800.00	9,800.00	0	100%
Acquisition of Assets	-	1,000,000.00	1,000,000.00	1,000,000.00	0	100%
Other Payments	-	500,000	500,000	500,000	0	100%
TOTALS	70,255,922.00	5,167,764.20	75,423,686.20	127,540,515.10	(52,116,828.90.00)	169.09%

The TAVETA CDF financial statements were approved on 27/8/ 2014 and signed by:



Ndamson Ochola Norman
Chairman - CDFC



Daniel Mwaluko
Fund Account Manager

OFF. ACC. MANAGER
P.O. BOX 240 8070

VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

b) Recognition of revenue and expenses

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

c) In-kind contributions

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY

Reports and Financial Statements

For the year ended 30th JUNE, 2014

Significant accounting Policies (Continued)

e) Receivables and payables

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

f) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

g) Comparative figures

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

h) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

VII. NOTES TO THE FINANCIAL STATEMENTS

1. TRANSFERS FROM CDF BOARD

	Description	2013 - 2014
		Kshs
	AIE NO. A711787	17,343,425.60
Normal Allocation	AIE NO.A709826	43,358,564
	AIE NO..A709870	2,000,000
	AIE NO..A711980	26,102,368.80
	AIE NO...A735880	42,153,553.20
Conditional grants	AIE NO...	
	TOTAL	130,957,911.60

2. PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 - 2014
	Kshs
Receipts from the Sale of Buildings	
Receipts from the Sale of Vehicles and Transport Equipment	
Receipts from the Sale Plant Machinery and Equipment	
Receipts from the Sale of office and general equipment	
Total	-

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. OTHER REVENUES

	2013 - 2014
	Kshs
Interest Received	-
Rents	-
Sale of tender documents	-
Other Receipts Not Classified Elsewhere (specify)	-
Total	-

4 COMPENSATION OF EMPLOYEES

	2013 - 2014
	Kshs
Basic wages of contractual employees	1,211,184.00
Basic wages of casual labour	-
Personal allowances paid as part of salary	
House allowance	
Transport allowance	
Leave allowance	15,000.00
Other personnel payments(NSSF) Employee	9,800.00
Payments(NSSF)- Employer	9,800.00
Other personnel payments(NHIF)	15,680.00
Total	1,261,464.00

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. USE OF GOODS AND SERVICES

	2013 - 2014
	Kshs
Utilities, supplies and services	94,304.10
electricity	-
water	
Office rent	
Communication, supplies and services	3,000.00
Domestic travel and subsistence	320,431.00
Printing, advertising and information supplies & services	
Rentals of produced assets	
Training expenses	
Hospitality supplies and services	
Insurance costs	
Specialized materials and services	
Office and general supplies and services	553,266.00
Fuel ,oil & lubricants	60,000.00
Other operating expenses	225,000.00
Routine maintenance –vehicles and other transport equipment	837,075.00
Routine maintenance – other assets	-
Total	2,093,076.10

6. COMMITTEE EXPENSES

Description	2013 - 2014
	Kshs
Other committee expenses - Administration	191,774.00
Other committee expenses – (M&E)	209,000.00
Committee allowance - Administration	822,000.00
Committee allowance – (M&E)	1,607,000.00
TOTAL	2,829,774.00

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014
	Kshs
Transfers to primary schools	21,200,000.00
Transfers to secondary schools	21,700,000.00
Transfers to Tertiary institutions	49,190,184.00
Transfers to Health institutions	1,200,000.00
TOTAL	93,290,184.00

8. OTHER GRANTS AND OTHER PAYMENTS

	2013 - 2014
	Kshs
Bursary -Secondary	8,703,000.00
Bursary -Tertiary	2,297,000.00
Bursary-Special schools	
Mocks & CAT	
water	3,000,000.00
Agriculture (food security)	
Electricity projects	
Security	8,000,000.00
Roads	
Sports	
Environment	750,000.00
Emergency Projects (specify)	3,806,217.00
Total	26,556,217.00

9. SOCIAL SECURITY BENEFITS

	2013 - 2014
	Kshs
Employer contribution to NSSF	9,800.00
Total	9,800.00

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10. ACQUISITION OF ASSETS

Non Financial Assets	2013 - 2014
	Kshs
Purchase of Buildings	
Construction of Buildings	1,000,000.00
Refurbishment of Buildings	
Purchase of Vehicles	
Purchase of Bicycles & Motorcycles	
Overhaul of Vehicles	
Purchase of Office furniture and fittings	
Purchase of computers ,printers and other IT equipments	
Purchase of photocopier	
Purchase of other office equipments	
Purchase of soft ware	
Acquisition of Land	
Total	1,000,000.00

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. OTHER PAYMENTS

	2013- 2014
	Kshs
Kidongú Social hall project	500,000.00
Total	500,000.00

12. BANK BALANCES (CASH BOOK BANK BALANCE)

Name of Bank, Account No. & currency	2013- 2014
	Kshs
KCB TAVETA BRANCH A/C NO: 1103904892	8,585,160.70
Total	8,585,160.70

13. CASH IN HAND

	2013 - 2014
	Kshs
Sale of tender	
Hire of graders	
Hire of hall	
Other receipts (specify)	
Total	

14. OUTSTANDING IMPRESTS

<i>Name of Officer</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>	<i>Balance</i>
	Kshs	Kshs	Kshs
FRANCIS KIMOTHO	88,600.00	-	88,600.00
TOTAL			88,600.00

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

15. CASH EQUIVALENTS (SHORT-TERM DEPOSITS)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014
			Kshs

16. BALANCES BROUGHT FORWARD

	2013 - 2014
	Kshs
Bank accounts	5,167,764.20
Cash in hand	-
Cash equivalents (short-term deposits)	-
Imprest	88,600.00
Total	5,256,364.20

17. PRIOR YEAR ADJUSTMENTS

	2013 - 2014
	Kshs
Bank accounts	
Cash in hand	
Cash equivalents (short-term deposits)	
Imprest	88,600.00
Total	88,600.00

CONSTITUENCIES DEVELOPMENT FUND - TAVETA CONSTITUENCY
Reports and Financial Statements
For the year ended 30th JUNE, 2014

NOTES TO THE FINANCIAL STATEMENTS (Continued)

18. OTHER IMPORTANT DISCLOSURES

18.1 FIXED ASSETS REGISTER

ASSET CODE	DESCRIPTI ON	SERIAL NO.	SUB-CLASS	COST (Kshs)	DATE OF PURCHASE
023/001	File cabinet		Furniture and fittings	21,000.00	10/4/2006
023/008	Executive high back chair		Furniture and fittings	34,000.00	17/06/2009
023/009	Metallic file cabinet with four drawers		Furniture and fittings	26,000.00	17/06/2009
023/010	Book shelves		Furniture and fittings	25,000.00	17/06/2009
023/011	Computer desk		Furniture and fittings	13,250.00	05/07/2010
023/012	Modern File Cabinet		Furniture and fittings	157,586.00	11/9/2013
023/002	Motor cycle	Engine No. 43072181 Chassis No. YCJ0054D00-1397	Property and plant equipment	300,000.00	30/04/2005
023/003	Stapler		Property and plant equipment	800.00	03/02/2007
023/004	Calculator		Property and plant equipment	600.00	03/02/2007
023/005	Motor cycle	Engine No.7144757582 Chassis No.LX8YCJ0087D001592	Property and plant equipment	150,000.00	02/03/2008
023/006	Motor cycle	Engine No.71447583 Chassis No.LX8YCJ00X7D001593	Property and plant equipment	150,000.00	02/03/2008
023/007	CDF Office			6,000,000.00	1/10/2009
023/012	Computer HP Compaq	102051	Property and plant equipment	36,000.00	02/10/2010
023/013	LaserJet printer	C3980A	Property and plant equipment	12,000.00	02/10/2010