

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 18 JUN 2025	DAY: WED.
TABLED BY:	HON. NAOMI WAQO MP, DEP. MAJORITY PARTY WHIP
OF:	Ms. MERCY CHUMO.

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

KITONDO SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

MAKUENI COUNTY



Revised 30th June 2024.



KITONDO SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period

(This list is an indication of the common acronyms and abbreviations, the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Makueni County County, Mbooni-East Sub-County.

The school was registered in 09/2022 under registration number 17S0000017 and is currently categorized as an Extra-County public school established, owned or operated by the Government.

The school is a boarding school and had 1373 number of students as at 30th June 2024. It has 7 streams and 52 teachers of which 14 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Philip Mainga	Chairman	4/7/2022
2	Richard Mokaya	Secretary	4/7/2022
3	Elizabeth Kitundu	Member	4/7/2022
4	Stephen Musyoka	Member	4/7/2022
5	Duncan Masinzi	Member	4/7/2022
6	Alice Mulinge	Member	4/7/2022
7	Joshua Musuva	Member	4/7/2022
8	Onesmus Nzuki	Member	4/7/2022
9	Philip Musya	Member	4/7/2022
10	Sarah Kimwatu	Members	4/7/2022
11	Stephen Muoka	Member	4/7/2022
12	Benjamin Munyithya	Member	4/7/2022
13	Pauline Nzungi	Member	4/7/2022
14	Shadrack Muendo	Member	4/7/2022
15	Edward Sava	Member	4/7/2022
16	Fiona Mwangangi	Member	4/7/2022
17	Paul Kimatu	Member	4/7/2022
18	Stephen Kimolo	Rep Students	4/7/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Philip Mainga 2. Richard Mokaya 3. Alice Mulinge 4. Edward Sava 5. Onesmus Nzuki 6. Philip Musya 7. Pauline Nzungi 8. Elizabeth Kitundu 9. Stephen Musyoka 10. Sarah Kimwatu 11. Paul Kimatu 12. Fiona Mwangangi 13. Shadrack Muendo 14. Dancun Masinzi 15. Benjamin Munyiya	Chairperson Secretary Member Member Member Member Member Member Member Member Member Member Member Member Member	6/6 6/6 6/6 6/6 6/6 6/6 6/6 6/6 6/6 6/6 6/6 6/6 5/6 6/6 5/6

		16. Stephen Muoka	Member	5/6
		17. Joshua Musuva	Member	6/6
2	Audit Committee	1. Onesmus Nzuki	Chairperson	3/3
		2. Philip Musya	Member	3/3
		3. Pauline Nzungi	Member	3/3
		4. Richard Mokaya	Member	3/3
3	Finance, procurement and general purposes Committee	1. Alice Mulinge	Chairperson	6/6
		2. Edward Sava	Member	6/6
		3. Elizabeth Kitundu	Member	6/6
		4. Sarah kimwatu	Member	6/6
		5. Richard Mokaya	Member	6/6
4	Academic Committee	1. Duncan Masinzi	Chairperson	4/4
		2. Shadrack Muendo	Member	4/4
		3. Stephen Musyoka	Member	4/4
		4. Pauline Nzungi	Member	4/4
		5. Richard Mokaya	Member	4/4
5	Development Committee	1. Paul Kimatu	Chairperson	3/3
		2. Stephen Musyoka	Member	2/3
		3. Edward Sava	Member	3/3
		4. Richard Mokaya	Member	3/3
		5. Alice Mulinge	Member	3/3
		6. Ambrose Yulu	Member	3/3
		7. Joshua Muriira	Member	3/3
6	Discipline and welfare Committee	1. Fiona Mwangangi	Chairperson	3/3
		2. Stephen Muoka	Member	3/3
		3. Joshua Musuva	Member	3/3
		4. Richard Mokaya	Member	3/3
7	Adhoc Committee (if any during the year)	1. Stephen Muoka	Chairperson	6/6
		2. Alica Mulinge	Member	6/6
		3. Sarah Kimwatu	Member	4/6
	Project			

	Implementation	4. Shadrack Muendo	Member	3/6
		5. Edward Sava	Member	6/6
		6. Phillip Musya	Member	6/6
		7. Elizabeth Kitundu	Member	5/6
		8. Fiona Mwangangi	Member	5/6

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Richard Barake Mokaya	TSC No.348649
2	Deputy Principal	Ambrose Mukavu Yulu	TSC No.398980
3	Depury Principal	Paul Ngei Mutwota	TSC No 376999
4	School Bursar	Veronicah Ndunge Ndunyu	I.D No.26321467
5	Accounts Clerk	Duncan Musila Mutunga	I.D No. 12959594

(e) Schools contacts

Post Office Box: 13-90127 Mbumbuni, Mbooni East
 Telephone: +254711289277
 E-mail: secondarykitondo@gmail.com
 Website: www.kitondoschool.ac.ke
 Facebook:
 Twitter:

(f) School Bankers

Name of Bank: Tuition account
 Branch: KCB Machakos
 Postal Address: Machakos
 Account Number: 1106378911

Name of Bank: Operations Account
 Branch: KCB Machakos
 Postal Address: Machakos
 Account Number: 1106410149

Name of Bank: Infrastructure Account
 Branch: KCB Machakos
 Postal Address: Machakos
 Account Number: 1263145086

Name of Bank: Boarding/Fund Account
 Branch: KCB Machakos
 Postal Address: Machakos
 Account Number: 1106283236

Name of Bank: Savings Account
 Branch: KCB Machakos
 Postal address: Machakos

Account Number. 1107946468

Name of Bank. CDF Account

Branch. Masii

Postal Address. Masii

Account Number 1297460561

Name Of Bank RafikiMicroFinance Bus Account

Branch Machakos

Postal Address. Machakos

Account Number. 0122020001057

M-pesa Paybill Number 31934k attached to Boarding Account 1106283236

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

S/N	ACCOUNT	YEAR 2023/2024	YEAR 2022/2023	YEAR 2021/2022	YEAR 2020/2021
01	TUITION	1,211,655	(2,167,526)	225,105	(2,788)
02	OPERATION	971,915	(1,591,813)	911,552	243,653
03	BOARDING	(14,071,935)	18,386,887	588,801	2,572,802
04	INFRASTRUCTURE	(5,878)	-	-	-
	TOTAL	(11,894,244)	14,627,548	1,725,458	2,813,667

- *Capitation grants from the Ministry of Education for the last three years*

S/N	ACCOUNT	YEAR 2023/2024	YEAR 2022/2023	YEAR 2021/2022	YEAR 2020/2021
01	TUITION	3,152,055	2,762,988	2,675,099	895,780
02	OPERATIONS	10,581,163	13,440,773	11,679,521	5,992,752
03	INFRASTRUCTURE	6,558,940	-	-	-
	TOTAL	20,292,158	16,203,761	14,354,620.00	6,888,532

- *A three-year overview of growth of other income(s) earned by the school.*

S/N	PARTICULARS	YEAR 2023/2024	YEAR 2022/2023	YEAR 2021/2022	YEAR 2020/2021
01	GROWTH OF OTHER INCOMES	10,113,044	8,707,244.00	1,142,860.00	97,100.00
	TOTAL	14,053,752	8,707,244.00	1,142,860.00	97,100.00

- A three-year overview of growth in expenditure of the school

S/N	PARTICULARS	YEAR	YEAR	YEAR	YEAR
		2023/2024	2022/2023	2021/2022	2020/2021
	EXPENDITURE	106,270,203	85,237,871.00	66,421,296.00	18,119,285.00

- Movement of debtors and creditors of the school over the last three years

S/N	PARTICULARS	YEAR	YEAR	YEAR	YEAR
		2024/2023	2022/2023	2021/2022	2020/2021
01	Debtors(Receivables)	6,279,428	4,660,141.00	2,772,796.00	886,773.00
02	Creditors(Payables)	15,288,380	13,738,751.00	7,907,674.00	1,584,005.00

b) Teacher Student ratio:

Students – 1373, TSC Teachers -38

Bom teachers =14

Teachers recruited and posted -1

Teachers transferred – 1

Teachers transferred in- 5

Bom teachers employed =7

c) The mean score in the 2023KCSE:

S/N	YEAR	ENROLLMENT	KCSE MEAN SCORE	MEAN GRADE	TRANSITION TO HIGHER LEARNING
1.	2021	163	7.8	B-	133
2.	2022	144	7.04	C+	93
3.	2023	203	7.73	B-	183

d) Number of Candidates in the 2023 KCSE:

S/N	YEAR	ENROLLMENT	MEAN GRADE
1	2021	163	7.8
2	2022	144	7.04
3	2023	203	7.73

e) The capacity of the school:

1373 students

24 classrooms

7 Dormitories

3 Science Laboratories

1 Computer Laboratories

36 Door Toilets

1 Dining Hall

1 Library

5 10,000 litres Ken Tanks

1 5,000 litres Ken tank

1 100,000 Litres Concrete Tank

1 110,000 Litres Concrete Tank

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Renovation of Dining Hall	Fundraising/ Donation	Complete	958,400	910,480	Complete
Construction of 28 Door Toilet Block	Fundraising/ Donation	Complete	2,987,954	3,222,316	Complete
Construction of Staff Houses Block	Fundraising/ Donation	Complete	6,821,440	6,480,368	Complete
Construction of Perimeter Wall 243 Metres	Fundraising/ Donation	Complete	1,919,235	1,659,600	Complete
Construction of Perimeter Wall 100 Metres	Capitation	Complete	1,273,255	1,273,255	Complete
Renovation Of Science Laboratory	Fundraising/ Donation	Complete	1,459,625	1,653,600	Complete
Dining Hall Tables	Fundraising/ Donation	Complete	880,000	880,000	Complete
Renovation of a Burnt Dormitory	Capitation	complete	1,144,958	1,144,958	Complete

Installation of CCTV and Biometric Systems	Parents Contribution	Complete	1,498,720	1,498,720	Complete
Construction of 3 Classrooms	NG-CDF Mbooni Constituency	Complete	6,764,000	6,764,000	Complete
Construction of 2 cbc classrooms	capitation	complete	1,576,440	1,576,440	complete
Purchase of 250 sets of students chairs and lockers	capitation	complete	1,000,000	1,000,000	Complete
Construction of a 400 bed Capacity dormitory	Donation	Work in Progress	34,000,000	29,000,000	December 2024



School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public-sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Kitondo Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

ALICE K. MULINKE

Acknowledgement

Name: Philip J. Mainga

Designation: Chairman, School Board of Management

Date: 21.04.2025

Name: Richard B. Mokaya

Designation: School Principal & Secretary to Board of Management

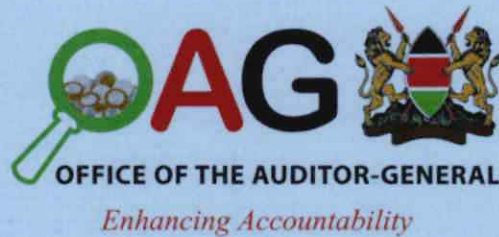
Date: 21.4.2025

Name: Veronicah N. Ndunyu

Designation: Bursar/ Finance Officer

Date: 21.04.2025

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KITONDO SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kitondo Secondary School – Makueni County set out on pages 1 to 20, which comprise of the statement of financial assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kitondo Secondary School - Makueni County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Grants for Operations

The statement of receipts and payments reflects capitation grants for operations totalling Kshs.10,581,163 as disclosed in Note 2 to the financial statements. However, review of the National Education Management Information System (NEMIS) capitation disbursements (Operation Capitation) made to the School reflected an amount of Kshs.15,279,875 which was received from the Ministry of Education resulting to an unexplained variance of Kshs.4,698,712.

In the circumstances, the accuracy of capitation grants for operations of Kshs.10,581,163 could not be confirmed.

2. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.37,251,872 in respect of school fees arrears as disclosed in Note 13 to the financial statements.

Included in the balance, are receivables amounting to Kshs.29,995,192 (80% of the total outstanding receivables) which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the long outstanding receivables balance of Kshs.29,995,192 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kitondo Secondary School - Makueni County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified opinion section of my report, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Issues

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

Other Information

Management is responsible for other information set out on page iii to xv which comprise of Key School Information and Management, the Summary Report of Performance of the School and Statement of School Management responsibility. The other information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed,

I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Students' Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, operations and infrastructure amounting to Kshs.3,152,055, Kshs.10,581,163 and Kshs.6,558,940 respectively as disclosed in Notes 1,2 and 3 to the financial statements, respectively. However, a comparison of data from NEMIS for the year ended 30 June, 2024, and actual School enrollment data reflected variances which resulted to underfunding by Kshs.974,452 as tabulated below;

Month	Total Capitation (Kshs)	Capitation Per Student (Kshs)	No. of Students per NEMIS Records	No. of Students per School Register	Variance	Under/Over -Funding (Kshs)
September, 2023	3,141,088	2,513	1,250	1,214	36	90,468
January, 2024	9,577,030	7,755	1,235	1,375	(140)	(1,085,700)
May, 2024	5,713,813	4,156	1,375	1,370	5	20,780
Total						(974,452)

This is contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the underfunding of the School may have affected service delivery to the public.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payment amount of Kshs.9,609,248 as disclosed in Note 7 and boarding and School fund payments amount of Kshs.88,155,737 as disclosed in Note 9 to the financial statements . Included in the expenditure under the activity vote head, is an amount of Kshs.290,000 transferred to Kenya Secondary School Heads Association (KESSHA).

However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money of funds transferred to KESSHA amounting to Kshs.290,000 could not be confirmed.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions

and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015. Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

05 June, 2025

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,152,055	2,762,988
Government grants for operations	2	10,581,163	13,440,773
Government Grants for infrastructure	3	6,558,940	
School fund income- parents' contributions	4	60,030,049	74,954,415
Miscellaneous incomes	5	14,053,752	8,707,244
Total Receipts		94,375,959	99,865,420
Payments			
Tuition	6	1,940,400	4,930,513
Operations	7	9,609,248	15,032,586
Infrastructure	8	6,564,818	
Boarding and school fund	9	88,155,737	65,274,772
Total Payments		106,270,203	85,237,871
Surplus/Deficit		(11,894,244)	14,627,549

The school financial statements were approved on 21.04.2025 and signed by:

ALICE K. MUKHINE

 Administrative





Name: Philip J. Mainga
 Chair BOM

Name: Richard B. Mokaya
 School Principal/ Secretary to
 BOM

Name: Veronica N. Nduny
 Bursar/ Finance Officer

Date: 21.04.2025

Date: 21.4.25

Date: 21.04.2025

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	11,467,869	22,195,952
Cash balances	11	920	2,651
Short term investments	12	-	
Total cash and cash equivalent		11,468,789	22,198,603
Account's receivables	13	37,251,872	37,428,129
Total financial assets (a)		48,720,661	59,626,732
Financial liabilities			
Accounts payables	14	(18,974,323)	(17,986,150)
Total Financial Liabilities (b)			
Net financial assets (a-b)		29,746,338	41,640,582
Represented by			
Accumulated fund b/fwd	15	41,640,582	27,013,033
Surplus/deficit for the year		(11,894,244)	14,627,549
Net Assets		29,746,338	41,640,582

The school's financial statements were approved on 21.04.2025 and signed by:

ALICE K. MULINDE

Name: Philip J. Mainga

Chair BOM

Date: 21.04.2025

Name: Richard B. Mokaya
School Principal/ Secretary to
BOM

Date: 21.4.25

Name: Veronicah N. Ndunyū

Bursar/ Finance Officer

Date: 21/04/2025

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	3,152,055	2,762,988
Government grants for operations	2	10,581,163	13,440,773
Government grants for infrastructure	3	6,558,940	-
School fund income- parents contributions/ fees	4	53,686,266	67,862,786
Other income	5	14,053,752	8,707,244
Prepaid fees		221,285	1,450,337
Fees arrears paid during the period		6,455,685	2,431,488
Total receipts		94,709,146	96,655,616
Payments			
Cash outflows for tuition	6	3,204,265	4,930,513
Cash outflow for infrastructure	8	6,564,818	-
Cash outflows for operations	7	9,422,078	15,032,586
Cash outflows Boarding/lunch and school fund payments	9	49,256,175	51,536,021
Creditors payment		14,521,492	76,971,672
Total payments		82,968,829	76,971,672
Net cash inflow/outflow from operating activities		11,740,317	19,683,944
Cash flow from investing activities			
Acquisition of assets		(22,470,131)	
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(22,470,131)	
Cashflow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(10,729,814)	19,683,944
Cash and cash equivalent at beginning of the FY		22,198,603	2,514,659

Cash and cash equivalent at end of the FY		11,468,789	22,198,603
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Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 21.04.2025 and signed by:

ALICE K. MULINGE

.....
for

Name: Philip J. Mainga
Chair BOM



Name: Richard B. Mokaya
School Principal/ Secretary to
BOM



Name: Veronica N. Ndunyu
Bursar/ Finance Officer

Date: 21.04.2025

Date: 21.4.25

Date: 21.04.2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Bdget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	5,126,128	(2,000,000)	3,126,128	3,152,055	101%
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	6,061,300	(2,500,000)	3,561,300	3,676,055	103%
Local Transport / Travelling	2,474,000	(1,200,000)	1,274,000	1,205,850	95%
Electricity And Water	1,237,000	(500,000)	737,000	708,600	96%
Medical	2,474,000	(1,400,000)	1,074,000	1,029,375	96%
Administration Costs	1,855,500	1,100,000	2,955,500	2,995,770	101%
Activity	1,855,500	(800,000)	1,055,500	1,018,986	97%
Gratuity					
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MoE	6,185,000		6,185,000	6,558,940	106%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
<i>(4) Fees Charged on Parents</i>					

Receipt/Expenses Item	Original Budget	Adjustments	Final Bgdet	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	7,298,300	300,000	7,598,300	7,654,250	101%
Repairs And Maintenance	2,474,000	400,000	2,874,000	2,689,587	100%
Local Transport / Travelling	5,071,700	(2,000,000)	3,071,700	2,976,244	97%
Electricity And Water	1,237,000	3,000,000	4,237,000	3,949,881	93%
Medical					
Administration Costs	2,350,300	900,000	3,250,300	3,030,113	93%
Activity	309,250	120,000	429,250	431,110	100%
Arrears	2,867,854	3,600,000	6,467,854	6,455,685	100%
Fee On Boarding Equipment and Stores	31,401,245	7,600,000	39,001,245	39,118,864	100%
PA Fund					
Donations					
5) Miscellaneous Income					
Loans / Borrowing					
Rent income		95,100	95,100	95,100	100%
Income From Farming Activities	1,600,000		1,600,000	1,559,714	97%
Insurance Compensation					
Income From grants/donation	6,185,000	(2,500,000)	3,685,000	3,937,708	107%
Income From Bus Hire		340,000	340,000	340,000	100%
CDF		8,000,000	8,000,000	8,000,000	100%
Refund		3,000	3,000	3,000	100%
Lost Books		118,230	118,230	118,230	100%
Total Income	88,063,077	12,676,330	100,739,407	100,885,117	100%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	5,101,500	(3,000,000)	2,101,500	1,935,530	92%
Chalks					

Receipt/Expenses Item	Original Budget	Adjustments	Final Bdgct	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges		4,870	4,870	4,870	100%
(7) Expenditure For Operations					
Personnel Emoluments	3,392,267		3,392,267	3,392,267	100%
Repairs, Maintenance & Improvements		818,300	818,300	818,300	100%
Local Transport / Travelling	1,996,500	(1,800,000)	196,500	205,850	105%
Electricity, Water and Conservancy	515,589	200,000	715,589	708,600	99%
Medical	1,961,911	(1,300,000)	661,911	627,959	95%
Administration Costs	1,855,500	1,100,000	2,955,500	2,995,770	101%
Activity Expenses	1,855,000	(1,000,000)	855,000	855,000	100%
Bank charges		5,502	5,502	5,502	100%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms	1,576,440		1,576,440	1,576,440	100%
Construction of perimeter wall	1,273,255		1,273,255	1,273,255	100%
Renovation of Dormitory	1,144,958		1,144,958	1,144,958	100%
General repairs	1,565,790		1,565,790	1,565,790	100%
Purchase of 250 sets of chairs and lockers	1,000,000		1,000,000	1,000,000	100%
Purchase of machinery					
Renovations and General Repairs					
(9) Expenditure For school fund/lunch/boarding					

Receipt/Expenses Item	Original Budget	Adjustments	Final Bdgct	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	9,121,249	(2,000,000)	8,921,249	9,031,096	101%
Repairs, Maintenance and Improvements	2,464,000	3,000,000	5,464,000	5,285,260	97%
Local Transport / Travelling	5,071,700	(1,800,000)	3,271,700	3,318,176	101%
Electricity, Water and Conservancy	1,961,911		1,961,911	2,026,541	103%
Medical Expenses		438,193	438,193	438,193	100%
Administration Costs	2,277,610	4,100,000	6,377,610	6,457,747	101%
Activity	214,560	600,000	814,560	810,860	
Donations	8,141,057	9,000,000	17,141,057	18,376,157	107%
Lunch Programme					
Boarding Equipment and Stores	34,935,280	2,000,000	36,935,280	36,981,200	100%
Expenditure For farming activities	637,000	(300,000)	337,000	342,760	102%
Bank charges on saving		4,250	4,250	4,250	100%
Cdf bank charges		5,671	5,671	5,671	100%
CDF		4,813,854	4,813,854	4,813,854	100%
Refunds		168,905	168,905	168,905	100%
Bank Charges		30,711	30,711	30,711	100%
Rd Chegues		64,355	64,355	64,355	100%
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	88,063,077	16,954,611	105,017,688	106,265,828	101%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	3,152,055	2,762,988
Others		
Total	3,152,055	2,765,988

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	283,788	
Repairs And Maintenance	-	5,160,000
Local Transport / Travelling		
Electricity And Water		
Medical	1,029,375	193,100
Administration Costs		
Activity	1,018,986	590,625
Other Vote Heads	8,249,014	7,497,048
Total	10,581,163	13,440,773

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	6,558,940	-
Transition infrastructure grants		
Economic stimulus grants		
Other (NGCDF and County govt.	-	-
Total	6,558,940	-

4 School Fund Income -Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	7,654,250	8,405,753
Repairs and maintenance	2,869,587	3,425,873
Local transport / travelling	2,976,244	2,869,264
Electricity and water	3,949,881	4,590,529
Medical		
Administration costs	3,030,113	3,095,025
Activity	431,110	409,656
Fee on Boarding Equipment and stores	39,118,864	34,674,852
PA Levies*	-	
Others		
PA Fund	-	-
Donations	-	17,483,463
Total of Parents contribution/fees-school fund account	60,030,049	74,954,415

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	95,100	24,600
Income From Farming Activities	1,559,714	1,212,900
Insurance Compensation		
Income From PoshoMill		
Income From Bus Hire	340,000	25,000
Fee For Hire of Ground and Equipment		
Income From Grants and Donations	3,937,708	6,764,000
Cdf	8,000,000	
Lost books	118,230	
Refund	3,000	
Other Income		
Refunds		367,465
Tender fees		18,729
Deposit of school bus disposal		150,000
Total	14,053,752	8,707,244

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	1,935,530	4,930,033
Exams And Assessment		
Teachers Guides		
Bank Charges	4,870	480
Others		
Total	1,940,400	4,930,513

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,392,267	-
Service Gratuity		
Administration Cost	2,995,770	-
Repairs And Maintenance & Improvements	818,300	1,834,200
Local Transport / Travelling	205,850	-
Electricity And Water	708,600	
Medical	627,959	784,770
Activity Expenses	855,000	633,100
Insurance Cost		
Others		
Bank charges	5,502	
Total	9,609,248	15,032,586

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	1,576,440	
Renovation of dormitory	1,144,958	
Construction of perimeter wall	1,273,255	-
General repairs	1,565,790	
Purchase of 250 sets of chairs and lockers	1,000,000	
Purchase of apparatus		
Drilling of boreholes		
Bank charges	4,375	
Total	6,564,818	

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	9,031,096	8,811,682
Service Gratuity		
Repairs And Maintenance & Improvements	5,285,260	5,913,111
Local Transport / Travelling	3,318,176	1,815,330
Electricity And Water	2,026,541	1,155,021
Medical and insurance	438,193	774,846
Administration Costs	6,457,747	3,189,910
Lunch Programme	-	-
Bank Charges bes	30,712	-
Expenses On Income Generating Activities		
Fee On Boarding Equipment and Stores	36,981,200	38,252,247
Activity	810,860	767,600
Bank charges- cdf account	5,671	-
Refund	168,905	220,808
PA expenses	18,376,157	1,815,032
Others (specify)		
CDF Classrooms	4,813,854	1,798,745
Farming activities	342,760	701,940
Bank charges –Savings account	4,250	
Rd cheques- Savings account	64,355	58,500
Total	88,155,737	65,274,772

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1106378911	17,927	70,137
Operations Account	active	1106410149	1,240,475	1,300,911
School Fund Account/Boarding	Active	1106283236	408,926	4,247,556
Savings Account	active	1107946468	360,967	11,532,160
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	active	1263145086	1,290,559	76,649
Rafiki bank	Active	0122020001057	3,284	3,284
CDF –Account	active	1297460561	8,145,730	4,965,255
Total			11,467,869	22,195,952

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	-	
Operation account	-	268
School fund account	920	2,383
Total	920	2,651

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

13 Accounts Receivables.

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	37,251,872	37,428,129
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears(list/schedule attached)		
Total	37,251,872	37,428,129

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	6,279,428	17%	7,091,629	19%
Between 1- 2 years	977,525	3%	341,308	1%
Between 2-3 years	-	-	-	-
Over 3 years	29,995,192	80%	29,995,192	80%
Total (should tie to note 13 a)	37,251,872	100%	37,428,129	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	17,302,701	16,535,813
Prepaid Fees	1,671,622	1,450,337
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables	-	-
Total	18,974,323	17,986,150

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	15,509,665	82%	15,189,088	84%
Between 1- 2 years	3,464,658	18%	2,435,122	14%
Between 2-3 years	-	-	361,940	2%
Over 3 years	-	-	-	-
Total (should tie to note 14)	18,974,323	100%	17,986,150	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	22,195,952	2,512,106
Cash Balances	2,651	2,553
Short Term Investments	-	-
Receivables	37,428,129	32,767,988
Payables	(17,986,150)	(8,269,614)
Total	41,640,582	27,013,033

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2023-2024	2023-2024
		Kshs	Kshs
Cattle	4		
Goats			
Pigs	6		
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total	10		

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	158,285	72,535
Lab consumables	980,000	-
Farm produce	-	-
Medication	68,000	-
Construction Materials	-	-
Stationery store	1,086,111	1,058,848
	2,292,396	1,131,383

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Inaccuracies of the financial statements	Inaccuracies were solved	Resolved	-
2.	Late submission of the Financial statements for Audit	Financial statements were submitted on 30 th September 2024	Resolved	-
3.	Stalled School Administrative Office	Structural integrity was carried out. Management is looking for funds	Resolved	-
4.	Irregular Transfer of Funds to Kenya Secondary Schools Heads Association	Not resolved	Not resolved	
5.	Inadequate number of textbooks	Purchase of new textbooks	Resolved	-
6.	Inadequate number of teaching staff	New teachers have been transferred to the school by TSC	Resolved	-
7.	Lack of effective information communication technology infrastructure	Installation of Wi-Fi, Library management system and accounts management system	Resolved	-



Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings			-			
1. Payunac Enterprises	27,920	01.07.2023	-	27,920	-	
2. Nesika Limited	187,773	01.07.2023	-	187,773	-	
3. Midance Enterprises Limited	271,072	01.07.2023	-	271,072	-	
4. Black Cotton Construction Limited	138,745	01.07.2023	-	138,745	-	
5. Golden Brick Construction Limited	94,370	01.07.2023	-	94,370	-	
Sub-Total				719,880	-	
Supply Of Goods						
6. Dominic Matata Mule	1,136,990	01.07.2023	-	1,136,990	1,144,960	
7. Patrick Muthwii Musau	4,323,700	01.07.2023	-	4,823,700	1,687,600	
8. Peter Mutisya Musango	4,657,630	01.07.2023	-	4,657,630	5,325,550	
9. Johnstone Kitua Mwinzi	294,980	01.07.2023	-	294,980	260,650	
10. Petrotech Services	394,000	01.07.2023	-	1,141,000	646,000	
11. Josephine Mwangangi	62,400	01.07.2023	-	62,400	-	
12. Beta Bakers	1,522,820	01.07.2023	-	1,522,820	1,353,015	

KITONDO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
13. Joyce Nthiwa	130,000	01.07.2023	-	130,000	-	
14. Masaku Chemists	140,240	01.07.2023	-	140,240	12,200	
15. Kaloyo Sports	57,000	01.07.2023	-	57,000	-	
16. Mercury Plaza Investment	142,600	01.07.2023	-	142,600	-	
17. Jit Investments	727,371	01.07.2023	-	727,371	1,991,236	
18. Mirriam Syombua	-	01.07.2022	-	-	91,900	
19. Rtodosta Enterprises	-	01.07.2022	-	-	62,100	
20. Denmacare Pharmacy	-	01.07.2022	-	-	170,970	
21. Acacia Innovations	-	01.07.2022	-	-	48,000	
22. Maridadi Glass And Hardware Limited	1,581,150	01.07.2022	-	1,584,890	3,274,812	
23. Pigrim Agencies		01.02.2020			126,100	
24. Bookflyre Precise Publishers		01.02.2020			197,340	
25. Wego Publishers		01.02.2020			4,500	
26. Danstar Enterprises		01.02.2020			34,000	
Sub-Total				16,421,621	-	
Supply Of Services					-	
27. Softline computers	112,200	01.07.2023	-	112,200	70,500	
28. Peter Mutungi Kimetu		01.07.2022			10,100	
29. James Mutua Musembi	49,000			49,000	24,280	
Sub-Total				161,200		

KITONDO SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
Grand Total				17,302,701	16,535,813	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	22,000,000	-	-	22,000,000
Buildings And Structures	52,200,000	54,487,297	-	106,687,297
Motor Vehicles	18,915,000	-	-	18,915,000
Office Equipment, Furniture and Fittings	9,969,850	1,880,000	-	11,849,850
Textbooks	15,000,000	-	-	15,000,000
ICT Equipment	2,711,250	-	-	2,711,250
Tools And Apparatus	550,000	-	-	550,000
Other Machinery and Equipment	1,837,500	-	-	1,837,500
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	-	-	-	-
Total	123,183,600	56,367,297		179,550,897