

REPUBLIC OF KENYA



REPORT

DATE: 13 JUN 2026

DAY.

Tuesday

**TABLED
BY:**

*Hon. Naomi Klags, CBS, MP
(Deputy Majority Party Whip)*

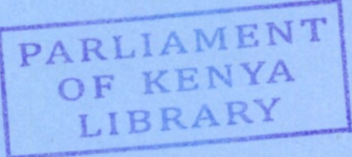
**CLERK-AT
THE-TABLE:**

Comale

OF

THE AUDITOR-GENERAL

ON



TAITA MAUCHE SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2025**

NAKURU COUNTY



TAITA MAUCHE SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30 JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

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Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nakuru County, Njoro Sub-County.

The school was registered in 18/01/2007 under registration number GP/A/4448/2007 and is currently categorized as a Sub county public school established, owned and operated by the Government.

The school is a day/boarding school and had 900 number of students as at 30 June 2025. It has 5 streams and 30 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MRS. ROSEMARY KIRUI	Chair Person	18/07/2022
2	MR. JACKSON KIPSIRO	Secretary - Principal	18/07/2022
3	REV. ALFRED K.A KIRUI	Member	18/07/2022
4	MRS. ROSE CHERUIYOT	Member	18/07/2022
5	MRS. VIOLET NDEGE	Member	18/07/2022
6	REV. ANDREW KOSKEI	Member	18/07/2022
7	MRS. ANN WAMBUI	Member	18/07/2022
8	MRS. ROSE KELONG	Member - Rep CEB	18/07/2022
9	MR. TESOT KURGAT	Member - Rep Teachers	18/07/2022
10	1. MRS. ROSEMARY KIRUI 2. DR. RICHARD KOSKEI 3. MD. NAOMI CHEPNGENO	3 Members - Sponsor	18/07/2022
11	REV. ANDREW KOSKEI	Member - Community	18/07/2022
12	DR. RICHARD KOSKEI	Member Special Needs	18/07/2022
13	GIDEON ISRAEL	Rep Students	18/07/2022

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. MRS. ROSEMARY KIRUI	CHAIR.	1 out of 1
		2. REV. DR. ABRAHAM KIRUI	MEMBER	1 out of 1
		3. MR. JACKSON KIPSIRO	SECRETARY	1 out of 1
		4. MD. ANN MACHARIA	MEMBER	1 out of 1
		5. MR. JEFFERSON KETER	MEMBER	1 out of 1
		6. MRS. ROSE CHERUIYOT	MEMBER	1 out of 1
2	Audit Committee	1. MR. SAMMY KOSKEI	CHAIRPERSON	1 out of 1
		2. MRS. ROSE KELONG	MEMBER	1 out of 1
		3. MRS. NAOMI CHERUIYOT	MEMBER	1 out of 1
3	Finance, procurement and general purpose committee	1. MR. ANDREW KOSKEI	CHAIRPERSON	3 out of 3
		2. MD. VIOLET NDEGE	MEMBER	3 out of 3
		3. MRS. NANCY KILEL	MEMBER	3 out of 3
4	Academic Committee	1. DR. RICHARD KOSKEI	CHAIRPERSON	2 out of 2
		2. MR. STEPHEN BETT	MEMBER	2 out of 2
		3. MRS. ROSE CHERUIYOT	MEMBER	2 out of 2

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025**

		4.MR. CHERUIYOT HILLARY	DOS	2 out of 2
5	Development Committee	1.REV. KIRUI ALFRED	CHAIRPERSON	5 out of 5
		2.MR. SAMWEL CHIRCHIR	MEMBER	5 out of 5
		3.MR. JEFFERSON KETER	MEMBER	5 out of 5
6	Discipline and welfare committee	1. MRS. ROSE CHERUIYOT	CHAIRPERSON	2 out of 2
		2. REV. KIRUI ALFRED	MEMBER	2 out of 2
		3. MR. JEFFERSON KETER	MEMBER	2 out of 2
7	Adhoc Committee			
	1. Tender opening	1. MR. CYRUS NGETICH	CHAIRPERSON	2 out of 2
		2. MRS. FLORENCE WANJIKU	SECRETARY	2 out of 2
		3. MR. RONALD CHANGDOEK	MEMBER	2 out of 2
		4. MS. MERCY CHEPKOECH	MEMBER	2 out of 2
		5. MR.FRANCIS KORMA	MEMBER	1 out of 2
	2. Tender Evaluation	1. MR. KURGAT TESOT	CHAIRPERSON	2 out of 2
		2. MS. ROSE MURINGI	SECRETARY	2 out of 2
		3. MRS. LORNA LANGAT	MEMBER	2 out of 2
		4. MS. FAITH NGENO	MEMBER	2 out of 2
		5. MR.FRANCIS KORMA	MEMBER	2 out of 2
		6. MR. DENNIS KAMANDA	MEMBER	2 out of 2
		7. MR. PAUL KIBET	MEMBER	1 out of 2
		8. MR. VICTOR ROTICH	MEMBER	2 out of 2
	3. Inspection and Acceptance	1. MONICAH CHEBETT	CHAIRPERSON	5 out of 7
		2. JULIUS OKUMU	SECRETARY	5 out of 7
		3. EVALINE KOSKEI	MEMBER	7 out of 7
		4. PAUL KIBET	MEMBER	5 out of 7
		4. MERCY CHEPKOECH	CHAIRPERSON	7 out of 7
		5. CHARLES BETT	MEMBER	6 out of 7
		6. NANCY KITUR	MEMBER	3 out of 7

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

(d) School operation Management

For the financial year ended 30 June 2025 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mr. Jackson Kipsiro	TSC No. 352281
2	Deputy Principal	Mr. Cyrus Ngetich	TSC No. 418683
3.	Deputy Principal	Mr. Tesot Kurgat	TSC NO. 420504
3	School Bursar	Mr. Paul Kibet	ICPAK No. 26597

(e) Schools contacts

Post Office Box: 1404-20100
Telephone: 0729543758
E-mail: taitamauchesecondary@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated five number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- | | | | |
|----|-----------------|------------|------------------------|
| 1. | Name of Bank: | KCB | Tuition Account |
| | Branch: | NJORO | |
| | Account Number: | 1180727991 | |
| 2. | Name of Bank: | KCB | Operation Account |
| | Branch: | NJORO | |
| | Account Number: | 1180727827 | |
| 3. | Name of Bank: | KCB | Infrastructure Account |
| | Branch: | NJORO | |
| | Account Number: | 1270695983 | |
| 4. | Name of Bank: | KCB | CDF Account |
| | Branch: | NJORO | |
| | Account Number: | 1177198959 | |
| 5. | Name of Bank: | KCB | Gratuity Account |
| | Branch: | NJORO | |
| | Account Number: | 1330332881 | |
| 6. | Name of Bank: | KCB | Lunch Account |
| | Branch: | NJORO | |
| | Account Number: | 1138463426 | |

MPESA Pay Bill No. 20361K attached to KCB- 1138463426 bank account.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

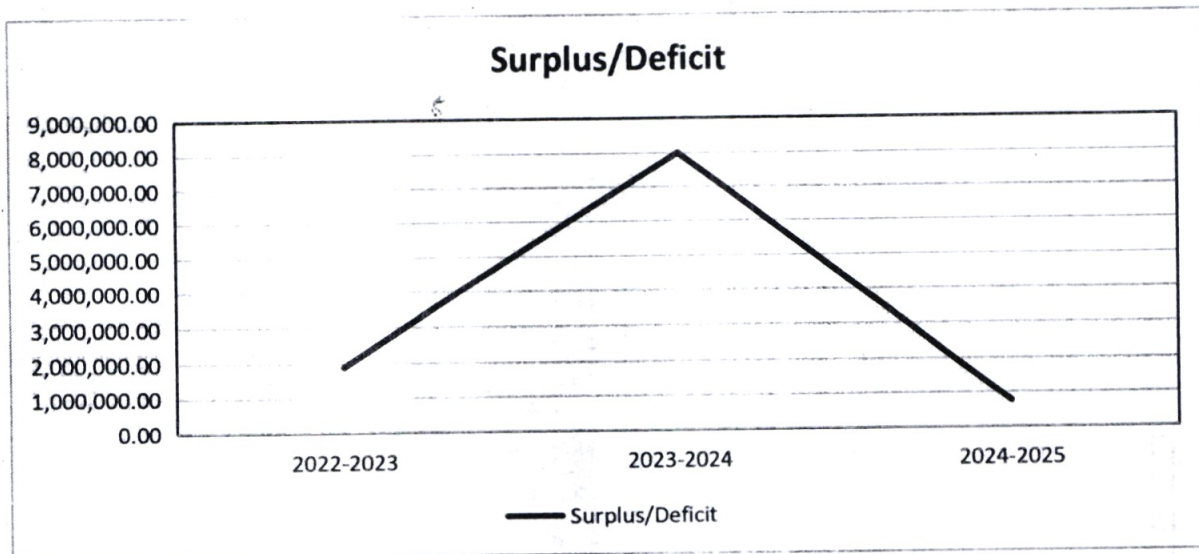
Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

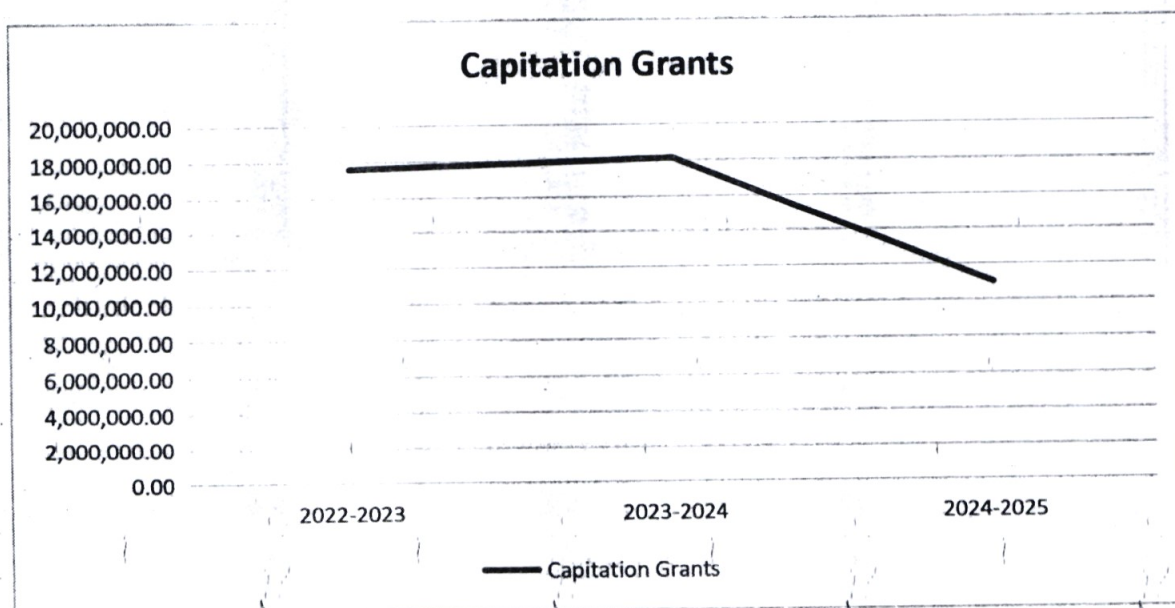
i. *Surplus/ deficit for the year and a comparison of the same for the last three years*

Year	2022-2023	2023-2024	2024-2025
Surplus/Deficit	1,886,312	7,992,698	745,112



ii. *Capitation grants from the Ministry of Education for the last three years*

Year	2022-2023	2023-2024	2024-2025
Capitation Grants	17,606,756	18,116,695	10,980,188

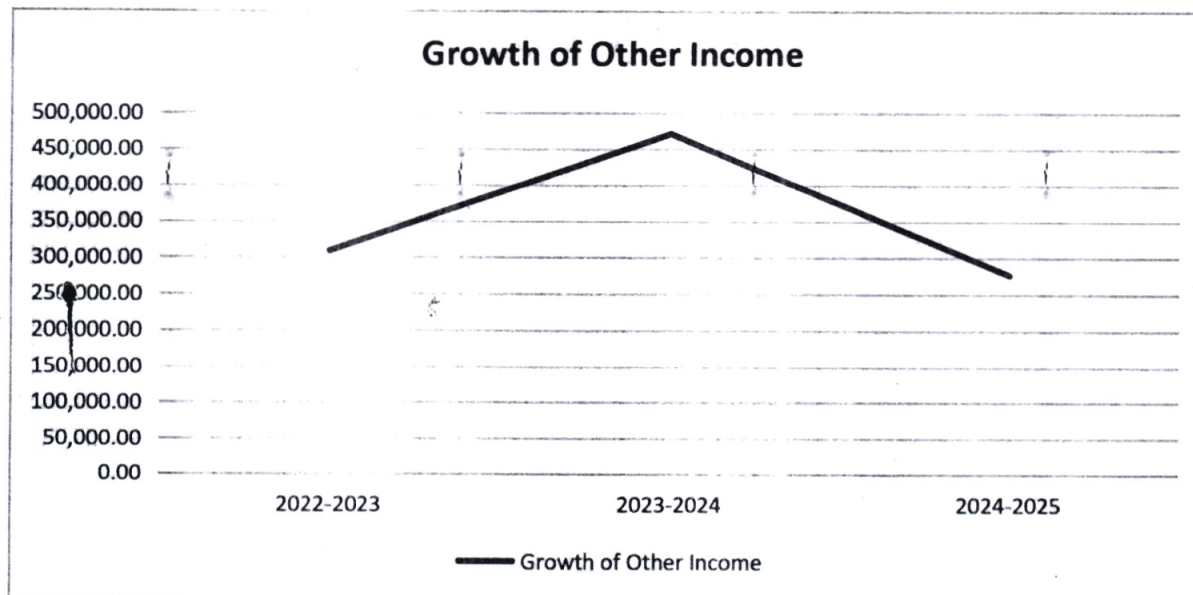


TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

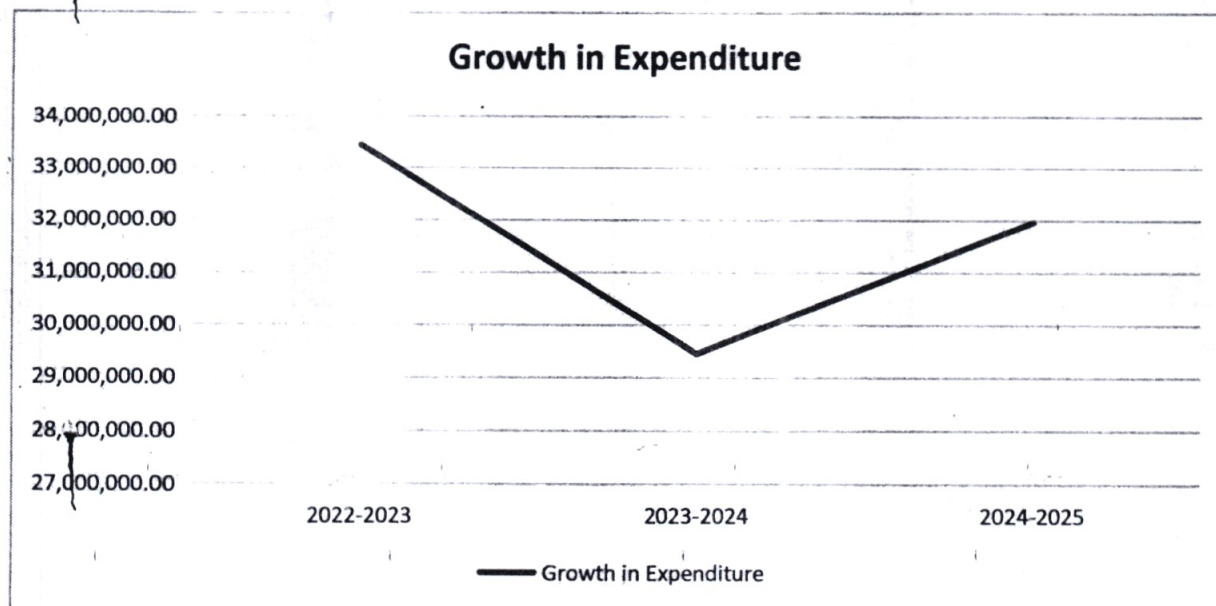
iii. A three-year overview of growth of other income(s) earned by the school.

Year	2022-2023	2023-2024	2024-2025
Growth of Other Income	309,000	471,635	276,620



iv. A three-year overview of growth in expenditure of the school

Year	2022-2023	2023-2024	2024-2025
Growth in Expenditure	33,428,024	29,443,410	31,958,116

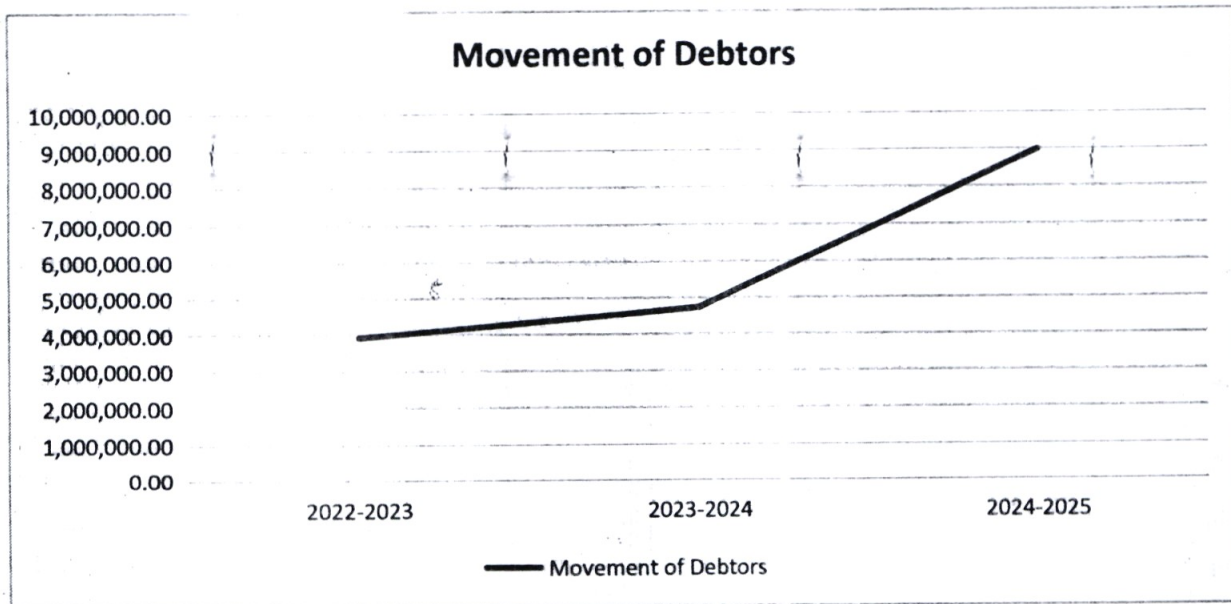


TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

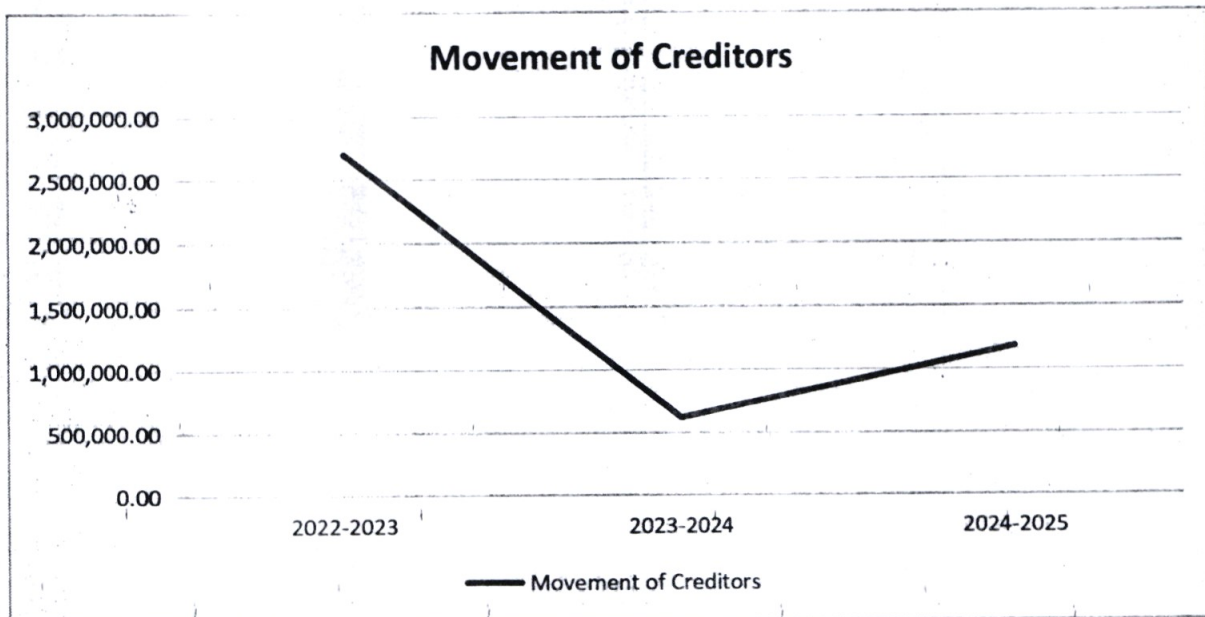
v. Movement of debtors of the school over the last three years

Year	2022-2023	2023-2024	2024-2025
Movement of Debtors	3,918,287	4,733,070	8,977,496



vi. Movement of creditors of the school over the last three years

Year	2022-2023	2023-2024	2024-2025
Movement of Creditors	2,699,759	619,014	1,178,424



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b) Teacher Student ratio:

1. Teacher student ratio	1:30
2. No. of students	900
3. Number of teachers	30
4. Mean score	2.67
5. Number of candidates	260

c) Mean score in the 2024 KCSE:

Performance of the school for the last three years.

YEAR	ENTRY	MEAN SCORE	DEVIATION	TRANSITION
2022	244	3.90	+0.202	24
2023	242	3.09	-0.81	10
2024	300	2.67	-0.46	10

d) Number of Candidates in the 2025 KCSE:

Year	2023	2024	2025
Number of Candidates	242	300	260

e) Capacity of the school:

Taita Mauche Secondary School is a sub county mixed school with **452** Girls and **448** Boys giving a total enrolment of **900** students.

The school has **25** TSC teachers supported by **5** BOM teachers and **21** Non teaching staff.

The school has **24** permanent classrooms and **6** Mini staff rooms. Other permanent projects include;

1. Girls dormitory (160 Bed capacity)
2. 03 Science Laboratory
3. 28 Closet Girls Toilets
4. 18 Closet Boys toilets
5. 05 Closet Staff toilets

The following are the temporary structures in the school:-

1. 03 Mabati makeshift Girls dormitories
2. 03 Mabati makeshift food stores
3. 02 Timber (wooden) makeshifts staffroom and administration block

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4. Improved Mabati makeshift kitchen.

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
CLASSROOM REPAIRS (4)- COMPLETION	M.O.E(M.I)	COMPLETE	874,600.00	375,650.00	COMPLETE
SEPTIC PIT (10 CLOSET)	M.O.E(M.I)	COMPLETE	844,170.00	844,170.00	COMPLETE
ADMINISTRATION BLOCK	M.O.E(M.I)	ON GOING	10,675,710.00	4,526,090.00	42%

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. Box 1484 NAKURU
School Principal

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Taita Mauche Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30 June, 2025, and of the school's financial position as at that date.

.....
Name: MRS. ROSEMARY KIRUI

Designation: Chairperson, School Board of Management

Date: 3/7/25

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 104, NAKURU

.....
Name: MR. JACKSON KIPSIRO

Designation: School Principal & Secretary to Board of Management

Date: 3/7/25

BURSAR
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 104, NAKURU

.....
Name: MR. PAUL KIBET

Designation: Bursar/ Finance Officer

Date: 3/7/25

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TAITA MAUCHE SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Taita Mauche Secondary School set out on pages 1 to 22, which comprise of the statement of

financial position as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Taita Mauche Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with Public sector Accounting Standards Accrual Basis, (including the transitional provisions permitted under IPSAS 33) and comply with the Public Finance Management Act, 2012, the Basic Education Act, 2013 and The National Treasury and Economic Planning Circular No. 3 of 14 April, 2025.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 of the financial statements reflects accounts receivables balance of Kshs.21,198,569. Included in this balance is fee arrears totaling Kshs.21,187,569 and salary advances of Kshs.11,000. Further review of the receivables revealed that Kshs.12,210,073 had been outstanding for more than one year. However, there was no policy on the impairment on long outstanding fees arrears casting doubt on fair statement and full recoverability of the accounts receivable balance.

In the circumstances, the accuracy, completeness and full recoverability of the accounts receivables of Kshs.12,210,073 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Taita Mauche Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the financial year 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

Management is responsible for the Other Information set out on page iii to xiii which comprises of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Student Enrolment Data

The statement of receipts and payments and as disclosed in Note 1 and 2 to the financial statement reflects Kshs.2,744,942 and Kshs.8,235,247 in respect to government grants for tuition and government grants for operations respectively. However, a comparison

of data from National Education Management and information System (NEMIS) with the School registers revealed that during the financial year under review, NEMIS reflected 1205 number of students in August 2024, 896 number of students in January and March 2025 and 894 number of students in May 2025 while the School registers had 1213 number of students in August 2024 and 849 number of students in January and March 2025 and 845 number of students in May 2025. As a result of the discrepancies between the NEMIS data and the actual number of students in the school, capitation funds disbursed to the School were affected since the School received capitation funds amounting to Kshs.14,346,438.10 against an expected amount of Kshs.13,820,824.59, resulting in net overfunding of Kshs.525,613.51.

In the circumstances, the over-funding of the School may have affected service delivery to the public.

2. Non-Deduction of the Capacity Building Levy

The statement of financial receipts and payments reflects Kshs.32,170,426.05 in respect to total payments which includes some amount in respect of procurement contracts signed with the school's suppliers. Review of payments for goods and services revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare a Project Implementation Status Report

The Management of the School did not prepare a project implementation status report as required by Section 152 of the Public Procurement and Asset Disposal Act, 2015 which requires the head of the procurement function to prepare monthly progress reports of all procurement contracts of the procuring entity and submit them to the accounting officer.

In the circumstances, Management was in breach of the law.

4. Non-Compliance with Law on Staff Composition

Review of staff records revealed that the School had a total of thirty-three (33) employees. Out of these, twenty-eight (28) employees were from same ethnic community, representing 85% of the total staff. This was contrary to Section 7(2) of the National Cohesion and Integration Act, 2008, which requires that no public institution shall have more than one-third of its staff from the same ethnic group. The staff composition therefore does not reflect the diversity of the people of Kenya.

In the circumstances, Management was in breach of the law.

5. Late Transfer of Infrastructure Funds from Operation Bank Account

The statement of receipts and payments reflects capitation grants for infrastructure of Kshs.3,366,250 as disclosed in Note 3 to the financial statements. However, the amount was transferred late to infrastructure account. This was contrary to The Ministry of Education Circular Ref. No. MOE.HQS/3/6/36 dated 14 January, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Weaknesses in Assets Management

Annex 2 to the financial statements reflects summary of fixed assets register which lists the total number of the school's assets as 26,801. The reported balance represents a summarized listing of assets rather than their actual monetary value, and appears to be a count or aggregation of items recorded in the register. Included in the assets balance is a parcel of land whose size, value and ownership could not be confirmed as the title deed was not provided for audit review. Further, the fixed asset did not have essential details and unique identifiers such as asset tags, year of purchase, value, location and condition of the asset.

In the circumstances, the existence of an effective control mechanisms to safeguard and value the assets could not be confirmed.

2. Weaknesses in Textbooks Management

During the year under review, the School had a total of 8,784 books of unknown value. However, physical verification revealed that available textbook storage facilities were

inadequate. As a result, textbooks were stored in unsuitable conditions such as carton boxes. This exposes the books to damage in the event of rain or water spillage during the cleaning.

In the circumstances, the effectiveness of mechanisms in the management of textbooks could not be confirmed.

In the circumstances, the effectiveness of mechanism in the management of textbooks could not be confirmed.

3. Lack of Information Communication Technology Policy

Review of internal controls revealed that the School had not developed and implemented an ICT policy. The School relied on informal ICT practices with no documented guidance on system access controls, password management, data backup, system usage and incident management.

In the circumstances, the effectiveness of the ICT internal controls could not be confirmed.

4. Lack of Risk Management Policy

Review of internal control documents revealed that the School had not developed and implemented a risk management policy. There is no structured process for risk identification, assessment, monitoring and reporting.

In the circumstances, the effectiveness of risk management controls could not be confirmed.

5. Non-Compliance with Data Protection Act, 2019

The audit established that in the financial year under review, the School was actively processing data of students despite not having obtained a certificate of registration as a data controller from the ODPC, as required under Section 18 of the Data Protection Act, 2019. Further, no application for registration had been submitted, and no evidence was provided to confirm compliance with statutory registration requirements. Further, the audit revealed that the School did not have a formally documented data protection policy in place. In addition, there were no internal guidelines or documented procedures outlining how the students' data was collected, processed, stored, or shared, contrary to Regulation 23 of the Data Protection Regulations, 2021.

In the circumstances, the School is exposed to the risk of non-compliance with data protection requirements and potential misuse or mishandling of personal data.

6. Lack of Insurance Cover for Assets

Review records revealed that the School did not have an insurance cover for its property, plant and equipment.

In the circumstances, the School is exposed to the risk of loss of assets in case of theft fire or other risks.

7. Deficiencies in Management of Inventories

The financial statements reflect a Nil balance in respect of inventories as at 30 June, 2021. Further, Management did not provide the valued inventory and stock taking report for the year under review, contrary to Section 162(2) of the Public Procurement and Asset Disposal Act, 2015 which requires the Head of Procurement Function to arrange for occasional visits of inspection to the stores, at least quarterly in each calendar year, and conduct quarterly and annual inventory and stock taking in order to ensure compliance with all respective governing laws and submit the report to the Accounting Officer.

In the circumstances, the effectiveness of the mechanism for the management of the inventories could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation

to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 May, 2026

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Statement Of Financial Performance For the Year Ended 30 June 2025**

DESCRIPTION OF VOTE HEAD	Note	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
			Kshs
RECEIPTS			
Government grants for tuition	1	2,744,942	3,088,047
Government grants for operations	2	8,235,247	11,603,948
Government grants for infrastructure	3	3,366,250	6,001,140
School Fund Income- Parents contributions	4	18,292,480	16,271,337
Miscellaneous incomes	5	276,620	471,635
TOTAL RECEIPTS		32,915,538	37,436,107
PAYMENTS			
Tuition	6	3,215,121	1,994,904
Operations	7	10,786,036	8,826,813
Infrastructure	8	5,899,694	3,525,982
Boarding and school fund	9	12,269,576	15,095,711
TOTAL PAYMENTS		32,170,426	29,443,410
SURPLUS/DEFICIT		745,112	7,992,698

The school financial statements were approved on 3/7/25 and signed by:

.....
Name: MRS.
ROSEMARYKIRUI

Chair BOM

Date: 3/7/25

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1404 NAKURU

.....
Name: MR. JACKSON
KIPSIRO
School Principal/ Secretary to
BOM

Date: 3/7/25

BURSAR
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1404 NAKURU

.....
Name: MR. PAUL KIBET

Bursar/ Finance Officer

Date: 3/7/25

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Statement of Financial Position As At 30 June 2025**

	Note	AS AT 30 JUNE 2025	AS AT 30 JUNE 2024
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	2,073,610	7,233,467
Cash Balances	11	0	0
Short term Investment	12	0	0
Total Cash and Cash Equivalents		2,073,610	7,233,467
Account's receivables	13	21,198,569	14,734,190
TOTAL FINANCIAL ASSETS		23,272,179	21,967,657
FINANCIAL LIABILITIES			
Accounts Payable	14	1,178,424	619,014
NET FINANCIAL SSETS		22,093,755	21,348,643
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	21,348,643	13,355,945
Surplus/Defict for the year		745,112	7,992,698
NET FINANCIAL POSITION		22,093,755	21,348,643
		0	0

The school's financial statements were approved on 3/7/25 and signed by:

.....
Name: MRS. ROSEMARY KIRUI

Chair BOM

Date: 3/7/25

PRINCIPAL
 TAITA MAUCHE SECONDARY SCHOOL
 P.O. BOX 104, NAKURU

.....
Name: MR. JACKSON KIPSIRO

School Principal/ Secretary to BOM

Date: 3/7/25

.....
Name: MR. PAUL KIBET

Bursar/ Finance Officer

Date: 3/7/25

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Statement of Cash Flows for the Year Ended 30 June 2025**

		1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
		Kshs	Kshs
Receipts from operating activities			
Government grants for tuition		2,744,942	3,088,047
Government grants for operations		8,235,247	11,603,948
Government grants for infrastructure		3,366,250	6,001,140
School fund income-parents contribution/fees		11,828,101	16,485,560
Other income		276,620	471,635
Total receipts		26,451,159	37,650,330
Payments			
Cash outflows for tuition		2,752,946	3,135,700
Cash outflows for operations		10,786,036	9,157,113
Cash outflows for Boarding/ school fund payments		12,019,046	16,272,006
Total Payments		25,558,028	28,564,819
Net cash flow from operating activities		893,132	9,085,511
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets		(6,052,989)	(3,524,986)
Proceeds from investments		0	0
Net cash flows from Investing Activities		(6,052,989)	(3,524,986)
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		(5,159,857)	5,560,525
Cash and cash equivalent at BEGINNING of the year		7,233,467	1,672,942
Cash and cash equivalent at END of the year		2,073,610	7,233,467
		0	0

TAITA MAUCHE SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2025

The school's financial statements were approved on 3/7/25 and signed by:

.....
Name: MRS. ROSEMARY
KIRUI

Chair BOM

Date: 3/7/25

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. Box 1404 NAKURU

.....
Name: MR. JACKSON

KIPSIRO

School Principal/ Secretary to
BOM

Date: 3/7/25

BURSAR
TAITA MAUCHE SECONDARY
SCHOOL
P. O. Box 1404 NAKURU

.....
Name: MR. PAUL KIBET

Bursar/ Finance Officer

Date: 3/7/25

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
<i>(1) CAPITATION GRANT ON TUITION</i>					
Textbooks and reference materials	83,500	0	83,500	83,099	99.5%
Exercise books	0	0	0	0	#DIV/0!
Laboratory equipment	980,000	0	980,000	978,947	99.9%
Internal exams	1,150,000	0	1,150,000	1,147,092	99.7%
Teaching / learning materials	480,000	0	480,000	476,340	99.2%
Chalks	68,000	0	68,000	59,464	87.4%
Exams and assessment	0	0	0	0	#DIV/0!
Teachers guides	0	0	0	0	#DIV/0!
					#DIV/0!
<i>(2) CAPITATION GRANT ON OPERATIONS</i>					
Personnel emoluments	6,781,490	0	6,781,490	4,511,229	66.5%
Repairs and maintenance	0	0	0	0	#DIV/0!
Local transport / travelling	503,908	0	503,908	567,990	112.7%
Electricity and water	949,061	0	949,061	1,245,187	131.2%
Medical		0	0	91,000	#DIV/0!
Administration costs	1,041,941	0	1,041,941	1,522,940	146.2%
Activity	341,996	0	341,996	296,900	86.8%

ITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
Gratuity	0	0	0	0	#DIV/0!
SMASSE		0	0	0	#DIV/0!
(3) CAPITATION GRANT ON INFRASTRUCTURE		0	0	0	#DIV/0!
Description		0	0	0	#DIV/0!
Maintenance & Improvement	3,900,000	0	3,900,000	3,366,250	86.3%
Transition infrastructure grants		0	0	0	#DIV/0!
Administration Block		0	0	0	#DIV/0!
Economic stimulus grants		0	0	0	#DIV/0!
Other (specify)(NGCDF and County govt.		0	0	0	#DIV/0!
		0	0	0	#DIV/0!
(4) FEES CHARGED ON PARENTS					
Personnel emoluments	337,900	0	337,900	281,790	83.4%
Repairs and maintenance	261,600	0	261,600	224,010	85.6%
Local transport / travelling	70,850	0	70,850	61,685	87.1%
Electricity and water	534,100	0	534,100	428,702	80.3%
Medical		0	0	0	#DIV/0!
Administration costs	201,650	0	201,650	173,670	86.1%
Activity	16,350	0	16,350	12,280	75.1%
SMASSE		0	0	0	#DIV/0!
Fee on Boarding Equipment and Stores	16,505,050	0	16,505,050	17,110,343	103.7%
Lunch	0	0	0	0	#DIV/0!

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
<i>(5) MISCELLANEOUS INCOME</i>		0	0	0	#DIV/0!
Rent income		0	0	0	#DIV/0!
Income from farming activities	213,560	0	213,560	276,620	129.5%
Insurance compensation		0	0	0	#DIV/0!
Income from Posho mill		0	0	0	#DIV/0!
Income from Bus Hire	45,000	0	45,000	0	0.0%
Fee for hire of ground and equipment		0	0	0	#DIV/0!
Interest income		0	0	0	#DIV/0!
Income from any other investment	0	0	0	0	#DIV/0!
TOTAL INCOME	<u>34,465,956</u>		<u>34,465,956</u>	<u>32,915,538</u>	<u>95.5%</u>
(1) EXPENDITURE FOR TUITION					
Textbooks and reference materials	83,500	0	83,500	82,650	99.0%
Exercise books	0	0	0	0	#DIV/0!
Laboratory equipment	980,000	0	980,000	1,092,920	111.5%
Internal exams	1,150,000	0	1,150,000	1,321,947	115.0%
Teaching / learning materials	480,000	0	480,000	597,492	124.5%
Chalks	68,000	0	68,000	119,400	175.6%
Exams and assessment	0	0	0	0	#DIV/0!
Teachers guides	0	0	0	0	#DIV/0!
		0	0	0	#DIV/0!
(2) EXPENDITURE ON OPERATIONS					

ITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
Personnel emoluments	6,781,490	0	6,781,490	6,288,669	92.7%
Repairs and maintenance & improvements	0	0	0	0	#DIV/0!
Local transport / travelling	503,908	0	503,908	1,025,286	203.5%
Electricity and water	949,061	0	949,061	1,351,429	142.4%
Administration Cost	1,041,941	0	1,041,941	1,741,463	167.1%
Activity Expenses	341,996	0	341,996	286,310	83.7%
Bank charges	0	0	0	2,300	#DIV/0!
Medical	0	0	0	0	#DIV/0!
Service Gratuity	0	0	0	0	#DIV/0!
SMASSE	0	0	0	0	#DIV/0!
Insurance Cost	0	0	0	0	#DIV/0!
(3) EXPENDITURE ON INFRASTRUCTURE					
Acquisition of Assets	3,900,000	0	3,900,000	5,899,694	151.3%
(4) EXPENDITURES ON FEES CHARGED ON PARENTS					
Personnel emoluments	337,900	0	337,900	12,000	3.6%
Repairs and maintenance	261,600	0	261,600	102,230	39.1%
Local transport / travelling	70,850	0	70,850	61,600	86.9%
Electricity and water	534,100	0	534,100	298,240	55.8%
Medical	0	0	0	0	#DIV/0!
Administration costs	201,650	0	201,650	123,237	61.1%
Activity	16,350	0	16,350	11,800	72.2%

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilisation
	a	b	c=a+b	d	e=d/c %
RECEIPTS		Kshs	Kshs	Kshs	
SMASSE	0	0	0	0	#DIV/0!
Fee on Boarding Equipment and Stores	16,505,050	0	16,505,050	11,497,188	69.7%
Lunch	0	0	0	0	#DIV/0!
(5) MISCELLANEOUS INCOME					
Rent income	0	0	0	0	#DIV/0!
Income from farming activities	213,560	0	213,560	135,535	63.5%
Insurance compensation	0	0	0	0	#DIV/0!
Income from Posho mill	0	0	0	0	#DIV/0!
Income from Bus Hire	45,000	0	45,000	19,600	43.6%
Fee for hire of ground and equipment	0	0	0	0	#DIV/0!
Interest income	0	0	0	0	#DIV/0!
Income from any other investment	0	0	0	0	#DIV/0!
TOTAL EXPENDITURE	<u>34,465,956</u>		<u>34,465,956</u>	<u>32,070,989</u>	<u>93.1%</u>

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. *There was a reduction of government capitation grants compared to previous years*

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Notes To The Financial Statements****1 Government Grants for Tuition**

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Textbooks and reference materials	83,099	267,253
Exercise books		1,420,745
Laboratory equipments and apparatus	978,947	805,924
Internal exams	1,147,092	559,106
Teaching/learning materials	476,340	22,000
Chalk	59,464	13,019
Reference books		
Total	<u>2,744,942</u>	<u>3,088,047</u>

2 Government Grants for Operations

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
EWC	1,245,187	300,005
LT @T	567,990	694,089
RMI		217,500
Personal emolument	4,511,229	6,403,253
Admin cost	1,522,940	1,669,152
Activity	296,900	1,270,399
Medical and insurance	91,000	1,049,550
Infrastructure Grant		
Total	<u>8,235,247</u>	<u>11,603,948</u>

3 Government Grants for infrastructure

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Maintenance and Improvement	3,366,250	4,424,700
Transition infrastructure Grants		
Administration block		
Economic stimulumus gtrants		
Others(NGCDF,County government) (CBC)	0	1,576,440

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025**

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Total	3,366,250	6,001,140

4 School Fund Income - Parents Contribution/Fees

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Boarding/Lunch	17,110,343	14,352,322
Repairs and Maintenance	224,010	362,857
Personal Emoluments	281,790	366,660
LTT	61,685	97,460
Activity	12,280	361,916
EWC	428,702	452,270
Admin costs	173,670	277,852
Rent income		
Income from farming activities-farm		
Academic improvements		
Medical		
Income from Bus Hire		
Uniform		
Damages		
Income from grants and donations*-Bursary		
Total	18,292,480	16,271,337

5 Miscellaneous Incomes

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Rent income	0	0
Income from farming activities	276,620	356,135
Insurance compensation		
Income from posho mill	0	0
Income from bus hire		115,500
Fee for hire of ground and equipment		
Income from grants and donations	0	0
Interest income	0	0

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025**

Loans/Borrowings	0	0
	0	0
Total	276,620	471,635

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from write backs if any.*

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Notes to the Financial Statements (continued)****6 Payments for Tuition**

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Textbooks and reference materials	82,650	0
Exercise books		673,572
Laboratory equipments and apparatus	1,092,920	769,020
Teaching/learning materials	597,492	21,200
chalks	119,400	
Internal exams	1,321,947	530,400
Bank charges	712	712
Total	3,215,121	1,994,904

7 Payments for Operations

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
EWC	1,351,429	299,249
LT @T	1,025,286	862,650
RMI		
Personal emolument	6,288,669	5,299,633
Admin cost	1,741,463	1,219,335
Activity	286,310	1,130,988
Medical and insurance	90,579	
Bank charges	2,300	14,958
	0	0
TOTAL	10,786,036	8,826,813

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

Notes to the Financial Statements (continued)

8 Payments for Infrastructure

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Construction of classrooms(CBC)		1,576,440
Construction of laboratory		1,949,048
construction of dormitory	5,899,206	
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Bank charges	488	494
Total	5,899,694	3,525,982

9 Payments for Boarding And School Fund

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Activity	11,800	322,740
Academic improvement		
Bus hire	19,600	107,700
Farm expenses	135,535	272,865
Acquisition of Assets		
Personnel emoluments	12,000	282,709
Repairs and maintenance & Improvements	102,230	369,615
Local transport / travelling	61,600	85,000
Electricity and water	298,240	445,455
Bank charges	8,146	27,319
Administration costs	123,237	240,000
Fee on Boarding Equipment and Stores	11,497,188	12,942,308
TOTAL	12,269,576	15,095,711

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Notes to the Financial Statements (continued)****10 Bank Accounts**

Name of Bank, Account No. & currency	Status	Bank Account Number	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
	Active/Dormant			
Tuition Account	Active	1180727991	953	8,958
Operations Account	Active	1180727827	991,187	3,033,393
School Fund Account/Boarding	Active	1138463426	349,415	772,324
Savings Account	Active	1330332881	50,000	50,000
Income generating activities Account-School Project				
Infrastructural Account	Active	1270695983	682,054	3,368,793
Farm Account				
Total			2,073,610	7,233,467

11 Cash In Hand

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Tuition Account		
Operation Account		
School Fund account		
Total	0	0

12 Short Term Investments

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total	0	0

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Notes to the Financial Statements (continued)****13 Accounts Receivable**

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Fees arrears	21,187,569	14,734,190
Salary Advances(list/schedule attached)	11,000	
Imprest(list/schedule attached)		
Rent Arrears (list/schedule attached)		
Total	21,198,569	14,734,190

13 b Ageing Analysis of Accounts Receivable

Description	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	8,977,496	42.37%	4,733,070	32.12%
Between 1-2 years	2,208,953	10.43%	0	0.00%
Between 2-3 years	3,924,646	18.52%	3,924,646	26.64%
Over 3 years	6,076,474	28.68%	6,076,474	41.24%
		0.00%		0.00%
Total	21,187,569	100.00%	14,734,190	100.00%

14 Accounts Payable

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Trade creditors (See ageing below and appendix 1)	1,178,424	619,014
Prepaid fees		
Retention monies		
Total	1,178,424	619,014

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

Description	Insert Current FY		Insert Comparative FY	
	Kshs		Kshs	
Description	1 JULY 2024-30 JUNE 2025	% of the total	1 JULY 2023-30 JUNE 2024	% of the total
Less than 1 year	1,178,424	100.00%	619,014	100.00%
Between 1-2 years				
Between 2-3 years				
Over 3 years				
Total	1,178,424	100.00%	619,014	100.00%

15 Fund Balance Brought Forward

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Bank balances	7,233,467	1,672,942
Cash balances		
Short Term Investments		
Receivables	14,734,190	14,948,413
Payables	619,014	3,265,410
Total	21,348,643	13,355,945

TAITA MAUCHE SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30 June 2025****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

17 Biological assets

Description	Numbers	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
Cattle		12	16
Goats			
Pigs			
Trees		850	450
Coffee or tea plantation			
Poultry			
Total		862	466

18 Borrowings

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

Other important disclosure notes

19 Stock/ Inventory

Description	1 JULY 2024-30 JUNE 2025	1 JULY 2023-30 JUNE 2024
	Kshs	Kshs
Food stuffs	1,166,993	1,522,535
Lab consumables	798,835	771,995
Farm produce		
Medication		
Construction Materials		
Others (specify)		
TOTAL	<u>1,965,828</u>	<u>2,294,530</u>

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

TAITA MAUCHE SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2025

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Sundry Debtors	The school management adopted alternative ways to ensure fees arrears are recovered like accepting fee payment in kind and talking with parents.	Resolved	Acted
2	Procurement	The school has complied with Public Procurement and Asset Disposal Act and Regulations.	Resolved	Acted
3	Budgeting	The School Management prepared a procurement plan in line with the approved budget.	Resolved	Acted
4	Risk Committee and Policy	The board is yet to constitute a Risk Committee which will work closely with the Principal after inauguration of the new board.	Not Resolved	October 2025
5	Professional Opinion	The school sought verbal opinion from expert and tried to be compliant in totality with public procurement and asset disposal act.	Resolved	Acted

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 111 NAKURU

Date: 30/06/25
 Sign and Date
 Principal

(TAITA MAUCHE SECONDARY SCHOOL)
Annual Report and Financial Statements For the year ended 30th June 2025

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. REPAIR OF CLASSROOMS (4)	874,600.00		874,600.00	NIL		COMPLETE
2. GIRLS SEPTIC PIT 10 CLOSET	844,170.00		844,170.00	NIL		COMPLETE
3. ADMINISTRATION BLOCK	10,675,710.00		4,526,090.00	6,149,620.00		42% COMPLETE
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land 1						1
Land 2						
Buildings and structures						50
Motor vehicles						1
Office equipment, furniture and fittings						69
ICT Equipment, and Other ICT Assets						19
Tools and apparatus						23
Textbooks						26,627
Other Machinery and Equipment						3
Heritage and cultural assets						7
Intangible assets- soft ware						2
Total						26,801