

REPUBLIC OF KENYA



Enhancing Accountability

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REPORT

DATE: 04 JUN 2025

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BY:

Hon. Baya Yego, MP
Deputy Leader of Majority Party

OF

CLERK-AT
THE-TABLE:

Halima Ahmed

THE AUDITOR-GENERAL

ON

WAJIR HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

WAJIR COUNTY



OFFICE OF THE AUDITOR GENERAL
NORTH EASTERN REGIONAL OFFICE
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WAJIR HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Wajir County, Wajir East Sub-County.

The school was registered in 1965 under registration number GP/A/5159/08 and is currently categorized as a National public school established by the Government.

The school is a boarding school and had 1020 number of students as at 30th June 2024. It has four(4) streams and 32 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mohamed Ali Abdi	Chairman	1 st September 2022
2	Ambia Osman	Vice chairlady	1 st September 2022
3	Adan Kassim Farah	Secretary - Principal	1 st September 2022
4	Hassan Bulle Osman	Member	1 st September 2022
5	Shindes Ali	Member	1 st September 2022
6	Rukia Ali Hassan	Member	1 st September 2022
7	Issack Abdille	Member	1 st September 2022
8	Abdullahi Hassan Maalim	Member - Rep CEB	1 st September 2022
9	Mohamed Adan Adow	Member Rep Teachers	1 st September 2022
10	Fatuma Abdullahi	3 Members - Sponsor	1 st September 2022
11	Yussuf Mohamud		1 st September 2022
12	Mahat Dore		1 st September 2022
13	M. M. Said	Rep Students	1 st September 2022
14	Hussein Dayib	Member Special Needs	1 st September 2022
15	Mohamed Aftin	Rep Students	1 st September 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mohamed Ali Abdi Mohamed Adan Adow Hussein Adan Adan Kassim Farah	Chairman Member Member Member	3 4 4 4
2	Audit Committee	Fatuma Abdullahi Hussein Adan Mohamed Adow Hassan Bulle	Chairlady Member Member Member	1 1 1 1
3	Finance, procurement and general purposes Committee	Ambia Osman Adan kassim farah Yussuf Mohamud Mohamd Ali Abdi	Chairlady Member Member Member	2 2 2 2
4	Academic Committee	Mahat Dore Mohamed Adow Mohamed ali Abdi Hussein Adan	Chairman Member Member Member	4 4 4 4
5	Development Committee	Hussein Dayib Mohamed Adow Mohamed ali Abdi Hussein Adan	Chairman Member Member Member	2 2 2 2
6	Discipline and welfare Committee	Shindes Ali Issack Abdille Mohamed Ali Abdi Rukia Ali Hassan	Chairman Member Member Member	4 4 4 4
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June, 20XX the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	ADAN KASSIM FARAH	255873
2	Deputy Principal	AHMED ALI SHEIKH	537601
3	School Bursar	IBRAHIM BASHIR SHEIKH	24745005
4	Other (specify)		

(e) Schools contacts

Post Office Box: 29-70200
Telephone: 0723771611
E-mail: Wajirhigh21@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank: Kenya Commercial Bank
Branch: Wajir branch
Postal Address. 201-70200

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

(Include the teacher-to-student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject to indicate shortage/ allocation of resources).

c) The mean score in the 2024 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

d) Number of Candidates in the 2024 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

e) The capacity of the school:

i) Surplus/ (deficit) for the year and comparison for the same for the last three years.

	2022 (Kshs)	2023 (Kshs)	2024(Kshs)
Surplus / (deficit)	8,487,238.60	12,611,525.50	(3,481,544.20)

ii) Capitation grants from the Ministry of Education for the last 3 years

	2022 (Kshs)	2023 (Kshs)	2024 (Kshs)
Operation	12,918,864.10	18,122,793	1,2937,285
Tuition	2,955,246	2,441,650	2,487,062

iii) A three-year overview of growth of the income (s) earned by the school

30 th June 2022 (Kshs)	30 th June 2023 (Kshs)	30 th June 2024 (Kshs)
66,051,379.60	72,444,469	56,617,330

- iv) A three-year overview of growth in expenditure of the school

30 th June 2022 (Kshs)	30 th June 2023 (Kshs)	30 th June 2024 (Kshs)
57,564,141.00	60,732,943.00	60,098,674

- v) Movement of debtors and creditors of the school over the last three years.

	30 th June 2022 Kshs	30 th June 2023 Kshs	30 th June 2024 (Kshs)
Payables	19,740,470.00	17,209,799.00	11,460,544
Receivables	29,601,142.36	35,914,838.36	21,321,418

- vi) Movement of cash and bank balances over the last three years

2022 Kshs		2023 Kshs		2024 Kshs	
Cash	Bank	Cash	Bank	cash	Bank
326.90	1,935,313.92	526.90	5,702,272.42	27	2,221,428

Graphical presentation, ratios, tables pie charts should be used to show indicate trends.

Teacher student ratio:

- a) Include the teacher to student ratio number of teachers recruited and posted to the school within the year number of teachers that were transferred/retires during the period as well as number of teachers employed by TSC and number of teachers employed by the BOM. One may also include how many teachers the school has for each subject in order to include in order to indicate shortage/allocation of resources.

b) Student teacher ratio: 33:1

No of teachers posted

Year	TSC	BOM	Retired	Transferred
2019	9	10	nil	5
2020	10	10	Nil	Nil
2021	7	10	1	1
2022	4	9	Nil	Nil
2023	3	8	Nil	1
2024	3	8	Nil	2

2019	No TSC Teachers/sub	Shortage of Teachers/subject
English	4	2
Math	6	1
Kiswahili	4	2
Chemistry	4	2
Biology	5	1
History	4	1
Geography	2	2
Business studies	2	2
Arabic	1	1
Physics	2	2

2020	No TSC Teachers/sub	Shortage of Teachers/subject
English	3	1
Math	4	1
Kiswahili	3	2
Chemistry	4	1
Biology	5	1
History	3	1
Geography	3	2
Business studies	4	2
Arabic	2	1
Physics	3	1

2021	No TSC Teachers/sub	Shortage of Teachers/subject
English	5	1
Math	3	2
Kiswahili	4	2
Chemistry	4	2
Biology	5	1
History	4	1
Geography	2	2
Business studies	2	2
Arabic	1	1
Physics	2	2

2022	No TSC Teachers/sub	Shortage of Teachers/subject
English	6	2
Math	5	1
Kiswahili	4	2
Chemistry	3	2
Biology	5	1
History	4	1

Geography	2	2
Business studies	3	2
Arabic	1	1
Physics	2	2

a) Mean score I 2022, 2021, 2020, 2019 and 2018. Give performance of the school for each over the last 3 years include the number of students that have been since transitioned institutions of higher learning include the mean score and comment on improvement or otherwise as compared to school set score. Number of candidates in the year 2022, 2021, 2020, 2019 and 2018. (Tabulate the number of candidates sitting for KCSE over the last 3 years i.e. capacity of the school.)

Year	M.S	M.G	ENTRY
2018	4.13	D+	165
2019	3.70	D+	164
2020	6.021	C	144
2021	6.683	C+	147
2022	7.12	C+	159
2023	7.24	C+	146
2024	7.287	C+	188

d) (Indicate the number of students in the school via a view the facilities like the dormitories, the dining hall the laboratories. Toilets.

Facility	No of item
Classes	21
Dormitories	11
Laboratories	3
Workshop	1
Library	1
Office	1
Toilets	50
Dining hall	1
Mosque	1
Staff houses	14



.....
School Principal

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of 400M permanent perimeter wall at wajir high school	Ministry of Education	Good condition	4,999,650	4,999,650	31 ST July 2023
Renovation of dining hall and kitchen at wajir high school	Ministry of Education	Good condition	940,000	940,000	27 TH Sept 2023
Supply & delivery of 100 lockers and chairs, installation of 196 metallic shelves in Harambee & Wajirbor dorm and installation of class stands in wajir high school	Ministry of Education	Good condition	1,730,000	1,730,000	12 TH Feb 2024



.....

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20XX, and of the school's financial position as at that date.



.....
Name: Mohamed Ali Abdi
Designation: Chairman, School Board of Management
Date: 30th June 2024



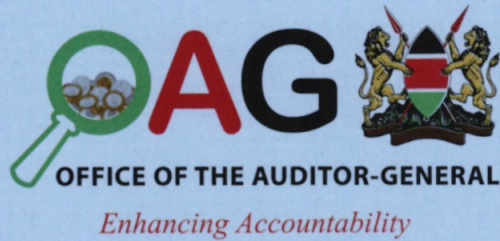
.....
Name: Adan Kassim Farah
Designation: School Principal & Secretary to Board of Management
Date: 30th June 2024



.....
Name: Ibrahim Bashir Sheikh
Designation: Bursar/ Finance Officer
Date: 30th June 2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON WAJIR HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Wajir High School set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at

30 June, 2024, the statement of receipts and payments, the and statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Wajir High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Long Outstanding Trade Creditors Balance

The statement of assets and liabilities as at 30 June, 2024 reflects accounts payables balance of Kshs.11,460,544 which includes trade creditors of Kshs.9,982,967 and prepaid fees of Kshs.1,477,577 as disclosed in Note 14 to the financial statement. However, review of trade creditors ledger revealed that an amount of Kshs.2,413,322 had been outstanding for more than one (1) year. It was not explained by the Management why the payables were not prioritized in the period under review as a first charge. Further, the outstanding payables amounting to Kshs.2,413,322 were not supported by pre-numbered receipt, payment vouchers, appropriate authority and documentation.

In the circumstance, the authenticity of payables of Kshs.2,413,322 could not be confirmed.

2. Long Outstanding Receivables Balance

The statement of assets and liabilities as at 30 June, 2024 reflects accounts receivables balance of Kshs.21,321,418 as disclosed in Note 13 to the financial statement. Included in the balance is fees arrears of Kshs.20,387,898 and other non-fees receivables of Kshs.808,520. However, review of fees arrears ledger revealed a long outstanding portion of Kshs.11,453,269 which included outstanding fees from students who had already graduated from the School.

In the circumstances, the recoverability of receivables amounting Kshs.11,453,269 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Wajir High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of the school Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

My opinion on the financial statements does not cover the other information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

Other Matter

Unresolved Prior Year Matters

In the audit report of previous year, several issues were raised under the report on the financial statements, Report on Lawfulness and Effectiveness in use of public resource and Report on Effectiveness of internal controls, Risk management and Governance. However, the Management did not resolve issues or gave reasons for the failure to resolve them.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2024. The financial statements were submitted on 22 January, 2025, three (3) months after the statutory deadline. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

Include in the statement of receipts and payments is an amount of Kshs.35,934,491.25 relating to boarding and school fund payments. Included in this amount is Kshs.1,152,030 relating to administration costs as disclosed under Note 8 to the financial statements. Scrutiny of administration cost payments made during the period revealed that the School had transferred co-curricular funds totaling Ksh.280,000 to Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to Public Finance Management Act, 2012 or any other public finance regulations. KESSHA is a welfare organization that draws its membership from School Principals only.

In the circumstances, the lawfulness of money transferred to KESSHA amounting to Kshs.220,000 could not be confirmed.

The audit was conducted in accordance with ISSAIs 3000 and 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk Management and governance were not effective.

Basis for Conclusion

1. Under Collection of School Fund Income - Parents' Contributions

The statement of receipts and payments reflects an amount of Kshs.41,192,983 received as school fund income - parents' contributions as disclosed in Note 4 to the financial statements. Review of students' records revealed the School had a student population of nine hundred and sixty-six (966). Scrutiny of the approved fee structure vis-a-vis the number of students revealed the School was to collect Kshs.51,733,164 leading to under collection of Kshs.10,540,181.

The School failed to put controls in place to ensure fees from students are collected in good time.

2. Failure to Maintain an Updated Fixed Asset Register

Annex 2 of the financial statement – Summary of fixed assets register indicates the institution has in its possession land, buildings and structures, motor vehicles, office equipment, furniture and fittings, ICT equipment, tools and apparatus, textbooks, other machinery and equipment, heritage and culture assets and intangible assets software all totalling to Kshs.948,670,000. However, the asset register maintained did not include all the assets, tag/serial numbers, model/type, acquisition date, description of asset, location, class, cost of acquisition, accumulated depreciation and net book value for most of the assets for ease of reference and identification as such the assets were prone to theft, misplacement, loss, misuse or abuse.

In the circumstances, the existence of an effective mechanism of internal control could not be confirmed.

3. Lack of Land Ownership and Valuation Documents

Review of the asset register provided for audit revealed that Wajir High School sits on fifty (50) acres of land. However, Management did not provide ownership documents (title deeds) for land thereby exposing it to illegal transfers, encroachment and grabbing.

In the circumstance, ownership and value of the land hosting the School could not be confirmed.

4. Gaps in School Improvement Plan

Review of the School's strategic plan for period 2023-2028 revealed that only eight (8) projects out of the twenty-three (23) had been implemented as of 30 June, 2024. It was noted that the School lacked a precise project implementation plan which would guide the School in terms of project prioritization, set specific timelines for carrying out individual projects and identify possible source of funding for the projects.

In the circumstances, the Management may fail to achieve its long-term development goals.

5. Failure to Establish an Internal Audit Unit

During the year under review, the School did not have an internal audit function in place that performs risk assessment processes and evaluate operational effectiveness through in-depth reviews of Management operations and internal controls in the school. This is contrary to the requirement of Section 73(1)(a) of the Public Finance Management Act, 2012 which states that every National Government entity shall ensure that it has appropriate arrangements for conducting internal audit according to the guidelines issued by the Accounting Standards Board.

In the circumstances, the effectiveness of internal controls in the school could not be confirmed.

6. Lack of Audit Committee

The School did not have an audit committee in place to oversee the development, performance and effectiveness of internal control over financial reporting, performance reporting and compliance with laws and regulations. This is contrary to the requirement of Section 73(5) of the Public Finance Management Act, 2012 which states that every National Government entity shall establish an internal auditing committee whose composition and functions are to be prescribed by the regulations.

In the circumstances, the existence of effectiveness of governance structure in the School could not be confirmed.

7. Variance Between Actual Textbook Distributed and Student Enrolment Number

During the year under review, the School received books from the Ministry of Education. Examination of the records provided revealed that the School required a total of six thousand, five hundred and seventy-two (6,572) books for the various subjects offered at the School. However, the Ministry only sent three thousand three hundred and seventy-two (3,372) books leading to an under supply of three thousand, two hundred (3,200) books.

In the circumstances, undersupply of textbooks to the School, may have negatively affected the performance of the School.

8. Readiness to implement Competency Based Curriculum (CBC)

Physical inspection of the School's infrastructure revealed gaps on readiness to implement Competency Based Curriculum (CBC) as it lacked well-equipped computer labs, metal and woodwork workshops as well as relevant books. In addition, the School also lacked teachers who are trained and well versed with the new curriculum.

In the circumstance, the School may not be able to successfully adopt the new competency-based curriculum model.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion

Responsibilities of the Management and the Board of Governors

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk Management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Governors is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk Management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk Management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

7 May, 2025

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023 -2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,487,062	2,441,650
Government grants for operations	2	12,937,285	18,122,793
Government Grants for infrastructure	3	-	2,230,000
School fund income- parents' contributions	4	41,192,983	49,650,026
Miscellaneous incomes	5	-	-
Total Receipts		56,617,330	72,444,469
Payments			
Tuition	6	2,567,645	2,057,689
Operations	7	16,393,104	14,669,081
Infrastructure	8	7,660,000	
Boarding and school fund	9	33,477,925	51,950,540
Total Payments		60,098,674	68,677,310
Surplus/Deficit		(3,481,344)	3,767,159

The school financial statements were approved on _____ 2024 and signed by:



.....
Name: Mohamed A. Abdi

Chair BOM

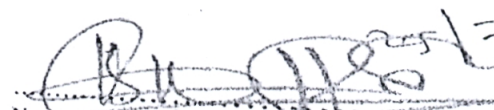
Date: 30th June 2024



.....
Name: Adan K. Farah

School Principal/ Secretary to BOM

Date: 30th June 2024



.....
Name: Ibrahim B. Sheikh

Bursar/ Finance Officer

Date: 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023 -2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,221,428	5,702,272
Cash balances	11	27	527
Short term investments	12	-	-
Total cash and cash equivalent		2,221,455	5,702,799
Account's receivables	13	21,321,418	27,070,673
Total financial assets (a)		23,542,873	32,773,472
Financial liabilities			
Accounts payables	14	11,460,544	17,209,799
Net financial assets (a-b)		12,082,329	15,563,673
Represented by			
Accumulated fund b/fwd	15	15,563,673	11,796,313
Surplus/deficit for the year		(3,481,344)	3,767,360
Net Assets		12,082,329	15,563,673

The school's financial statements were approved on _____ 2024 and signed by:



Name: Mohamed A. Abdi

Chair BOM



Name: Adan K. Farah

School Principal/ Secretary to BOM




Name: Ibrahim B. Sheikh

Bursar/ Finance Officer

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023 -2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	2,487,062	2,441,650
Government grants for operations	2	12,937,285	18,122,793
Government grants for infrastructure	3		
School fund income- parents contributions/ fees	4	41,192,983	49,650,026
Other income	5	-	2,230,000
Total receipts		56,617,330	72,44,469
Payments			
Cash outflows for tuition	6	2,567,645	2,057,689
Cash outflows for operations	7	16,393,104	14,669,081
Cash outflows for infrastructure	8	7,660,000	
Cash outflows Boarding/lunch and school fund payments		60,098,674	68,677,310
Total payments		(3,481,344)	3,767,159
Net cash inflow/outflow from operating activities			
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(3,481,344)	3,767,159
Cash and cash equivalent at beginning of the FY		5,702,799	1,935,640
Cash and cash equivalent at end of the FY		2,221,455	5,702,799

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB). The school's financial statements were approved on _____ 2024 and signed by:





.....
Name: Mohamed A. Abdi

.....
Name: Adan K. Farah

.....
Name: Ibrahim B. Sheikh

Chair BOM

School Principal/ Secretary to BOM

Bursar/ Finance Officer

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	205,160.00				58%
Exercise Books					
Laboratory Equipment	597,640.00		597,640.00	580,000.00	97%
Internal Exams					
Teaching / Learning Materials		-	490,600.00		144%
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments					
Repairs And Maintenance	2,574,312.00				39%
Local Transport / Travelling					
Electricity And Water			1,918,692.00		86%
Medical			177,508.00	201,200.00	113%
Administration Costs			1,402,224.00	1,520,00.00	108%
Activity	1,120,352.00		1,120,352.00	1,021,200.00	91%
Gratuity				42,900.00	
Mainfund account				200,000.00	
<i>3) FDSE for infrastructure</i>					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Maintenance & Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	6,219,024.00		6,219,024.00	6,677,621.00	107%
Repairs And Maintenance	1,784,000.00		1,784,000.00	1,917,199.00	10%
Local Transport / Travelling	2,337,932.00		2,337,932.00	2,168,874.00	93%
Electricity And Water	5,799,784.00		5,799,784.00	3,920,021.00	68%
Medical	453,136.00		453,136.00	319,060.00	70%
Administration Costs	3,361,056.00		3,361,056.00	2,250,795.00	67%
Activity	711,816.00		711,816.00	1,215,763.00	171%
SMASSE					
Fee On Boarding Equipment and Stores	27,103,420.00		27,103,420.00	22,623,649.80	83%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income					
(6) Expenditure For Tuition					
Textbooks					
Reference Materials	205,160.00		205,160.00	120,000.00	58%
Exercise Books	1,338,000.00		1,338,000.00	278,000.00	21%
Laboratory Equipment	597,640.00		597,640.00	580,000.00	97%
Internal Exams	1,382,600.00		1,382,600.00	779,282.00	56%
Teaching / Learning Materials	490,600.00		490,600.00	708,718.00	144%
Chalks	260,464.00		260,464.00		0%
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				1,645.00	
(7) Expenditure For Operations					
Personnel Emoluments	5,133,460.00		5,133,460.00	2,062,554.00	40%
Repairs, Maintenance & Improvements	2,574,312.00		2,574,312.00	10,788,954.00	419%
Local Transport / Travelling	1,635,036.00		1,635,036.00	917,000.00	56%
Electricity, Water and Conservancy	1,918,692.00		1,918,692.00	862,300.00	45%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical					
Administration Costs	1,402,224.00		1,402,224.00	2,105,268.00	150%
Activity Expenses	1,120,352.00		1,120,352.00	1,073,900.00	96%
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	6,219,024.00		6,219,024.00	9,994,770.00	161%
Repairs, Maintenance and Improvements	1,784,000.00		1,784,000.00	682,675.00	38%
Local Transport / Travelling	2,337,932.00		2,337,932.00	2,563,500.00	110%
Electricity, Water and Conservancy			5,799,784.00	1,406,150.00	24%
Administration Cost	3,361,056.00		3,361,056.00	1,152,030.00	34%
Activity	711,816.00		711,816.00	1,309,100.00	184%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	453,136.00		453,136.00		
Gratuity				150,000.00	
Lunch Programme					
Boarding Equipment and Stores	27,103,420.00		27,103,420.00	17,502,240.00	65%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges				24,026..25	
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals					

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	118,718	
Exercise Books	278,000	
Laboratory Equipment	580,000	
Internal Exams	801,626	
Teaching / Learning Materials	708,718	2,441,650
Others (<i>specify</i>)*		
Total	2,487,062	2,441,650

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,815,385	1,718,243
Repairs And Maintenance	1,002,200	9,534,000
Local Transport / Travelling	850,000	1,323,050
Electricity And Water	1,645,100	998,750
Medical	201,200	393,300
Administration Costs	1,520,000	864,000
Activity	1,021,200	991,450
Mainfund account	200,000	2,300,000
Gratuity	42,900	
Accusation of asset	4,639,300	
Total	12,937,285	18,122,793

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (<i>specify</i>)(NGCDF and County govt.		

Description	2023-2024	2022-2023
	Kshs	Kshs
Total		

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	6,677,621	8,666,807
Repairs and maintenance	1,917,199	4,274,373
Local transport / travelling	2,168,874	3,449,400
Electricity and water	3,920,021	6,179,984
Medical	319,060	271,540
Administration costs	319,060	271,540
Activity	1,215,763	2,285,809
Fee on Boarding Equipment and stores	22,623,650	19,828,806
PA Levies*		
Tuition account	100,000	
Total	41,192,983	49,650,026

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (<i>specify</i>)*		
Total		

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	278,000	-
Textbooks		
Reference materials	120,000	65,000
Laboratory Equipment	580,000	550,000
Teaching / Learning Materials	708,718	636,000
Exams And Assessment	779,282	374,400
Teachers Guides		
Bank Charges	1,645	2,289
Mainfund account	100,000	430,000
Total	2,567,645	2,057,689

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	2,062,554	2,759,190
Service Gratuity	190,000	2,153,900
Administration Cost	2,105,268	2,153,900
Repairs And Maintenance & Improvements	10,038,650	173,700
Local Transport / Travelling	917,000	1,323,050
Electricity And Water	1,073,900	991,450
Medical		
Activity Expenses	1,073,900	991,450
Insurance Cost		1,600,000
Bank charges	5,732	
Acquisition of Assets		4,660,000
Total	16,393,104	14,669,081

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Construction of perimeter wall	7,660,000	
Total	7,660,000	

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	9,994,770	9,629,780
Service Gratuity	150,000	100,000
Repairs And Maintenance & Improvements	682,675	2,755,609
Local Transport / Travelling	2,563,500	3,932,025
Electricity And Water	1,406,150	3,199,650
Medical Expenses		
Administration Costs	1,152,030	3,607,988
Lunch Programme		
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (<i>Life Property</i>)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Tuition account	450,000	0
Infrastructure account	500,000	0
Bank charges	25,027	0
Operation account	200,000	0
Lunch program/Activity	0	1,904,460
Total	33,477,925	51,950,540

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1105243249	365,032	445,616
Operations Account	Active	1105242056	145,203	4,733,181
School Fund Account/Boarding	Active	1105209318	179,860	250,500
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	1161790314	1,531,333	272,975
Total			2,221,428	5,702,272

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	27	527
Total	27	527

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total		

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	20,387,898	26,262,152
Other Non-Fees Receivables	808,520	808,520
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)	125,000	
Total	21,321,418	27,070,672

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	9,929,782		11,253,284	
Between 1- 2 years				
Between 2-3 years				
Over 3 years	11,453,269		15,817,388	
Total (should tie to note 13 a)	21,321,418		27,070,672	

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	9,982,967	16,885,789
Prepaid Fees	1,477,577	392
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	11,460,544	17,209,799

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,221,055		8,275,328	
Between 1- 2 years	5,348,590		8,610,451	
Between 2-3 years	2,413,322			
Over 3 years				
Total (should tie to note 14)	9,982,967		16,885,789	

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	2,221,428	1,935,314
Cash Balances	27	327
Short Term Investments	-	-
Receivables		29,601,143
Payables		19,740,470
Total	2,221,455	11,796,314

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		-
Outstanding Leases		-
Hire Purchase		-
Gratuity And Leave Provision		-
Others (specify)		-
Total		-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle			-
Goats			-
Trees			-
Coffee Or Tea Plantation			-
Poultry			-
Others (specify)			-
Total			-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		-
Borrowings during the year		-
Repayments during the year		-
Balance at the end of the year		-

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	Community contribution	-	-	-
Buildings And Structures	530,000,000	-	-	530,000,000
Motor Vehicles	10,000,000	-	-	10,000,000
Office Equipment, Furniture and Fittings	660,000	-	-	660,000
Textbooks	340,000,000	-	-	340,000,000
ICT Equipment	55,000	-	-	55,000
Tools And Apparatus	60,000,000	-	-	60,000,000
Other Machinery and Equipment	2,800,000	-	-	2,800,000
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	-	-	-	-
Total	943,515,000			943,515,000