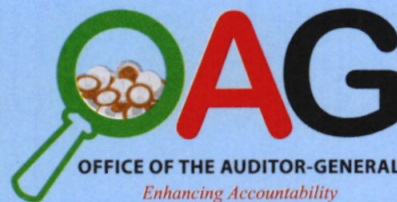


REPUBLIC OF KENYA



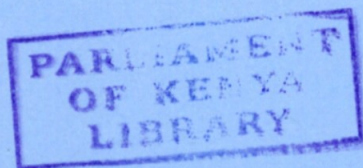
REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 09 JUN 2026

DAY.

Tuesday



OF

TABLED
BY:

Hon. Naomi Wago

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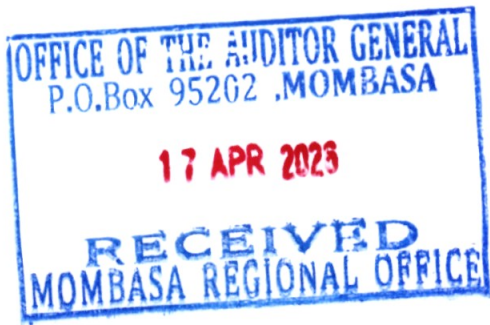
THE AUDITOR-GENERAL

ON

TIMBILA BOYS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

TAITA TAVETA COUNTY



Revised 30th June 2022.



TIMBILA BOYS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

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PUBLIC SECONDARY SCHOOLS- TIMBILA BOYS HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2022

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Taveta Sub-County.

The school was started in 1971 as a harambee school under ACK church with semi-permanent structures as a one streamed mixed school. In 1998 the girls were phased out making the school a purely boys school under registration number GP/A/3537/05. In 23rd January, 2012 the school was registered for triple stream under registration no PU/S/3/3537/12.

The school was registered in 31 March 2021 under registration number 06/5/0030/0368 and is currently categorized as a *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 960 number of students as at 30th June 2022. It has five streams and 37 teachers of which 11 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Kala Ikutu	Chairman	16/09/2019
2	Joseph Kazungu	Secretary- Principal	16/09/2019
3	Jacob Mnene	Member	16/09/2019
4	Stephen Lewa	Member	16/09/2019
5	Jacob Machekele	Member	16/09/2019
6	Faith Karithwa	Member	16/09/2019
7	Stephen Kazungu	Member	16/09/2019
8	Hassan Abdulatif	Member – Rep CEB	16/09/2019
9	Wilfred Amigo	Member Rep Teachers	16/09/2019
10	Richard Mwambi Daniel Mbaso Salome Mwasaru	3 Members - Sponsor	16/09/2019
11	Beatrice Kimiri	Member - Community	16/09/2019
12	Mr. Armstrong Alex Machio	Member Special Needs	16/09/2019
13	Wabosha Mwarema	Rep Students	16/09/2019

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	a) Mr. Kala Ikutu b) Mr. Kazungu Charo c) Mr. Jacob Mnene d) Mr. Richard Mwambi e) Mrs. Beatrice Kimiri	Chair person Secretary Member Member Member	4 out of 4
2	Audit Committee	a) Mr. Jacob Machekele b) Mr. Richard Mwambi c) Mr. Jacob Mnene d) Mrs. Beatrice Kimiri e) Mr. Wilfred Amigo	Chairman Member Member Member Member	1 out of 1
3	Finance, procurement and general purposes Committee	a) Mr. Jacob Machekele b) Mrs. Beatrice Kimiri c) Mrs. Faith Marete d) Mr. Jacob Mnene	Chairman Member Member Member	3 out of 3
4	Academic Committee	a) Mr. Richard Mwambi b) Md. Janet Pendo c) Mr. Wilfred Amigo d) Mrs. Faith Marete	Chairman Member Member Member	2 out of 2
5	Development Committee	a) Mr. Kala Ikutu b) Mr. Kazungu Charo	Member Member	3 out of 3

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

		c) Mr. Jacob Mnene d) Mr. Richard Mwambi e) Mrs. Beatrice Kimiri	Member Chairman Member	
6	Discipline and welfare Committee	a) Mr. Daniel Mbaso b) Mr. Stephen Lewa c) Md. Janet Pendo d) Eugene Wabosha	Member Chairman Member Member	3 out of 3
7	Adhoc Committee (if any during the year)	Tender Committee (Award) a) Mr. Donald mwambela b) Mr. Daniel Okoth c) Mr. Anthony Mbithi d) Mr. Leonard Mbithi e) Tender Opening a) Md. Constance Zawadi b) Mr. Dominic Moronge c) Mr. Gilbert Mwakwasha	Chairman Member Member Member Member Member Chairman	1 out of 1

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Joseph Kazungu Charo	375601
2	Deputy Principal	Donald Mwambela	372805
3	School Bursar	Daniel Okoth	5375529

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 90-80302 Taveta
Telephone: 0711 743 180
E-mail: highschooltimbila@gmail.com
Website:
Facebook: Timbila high school
Twitter:

(f) School Bankers

The following school operated eight number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB KENYA LTD
Branch: TAVETA
a) CURRENT ACCOUNT:

Boarding account	1103909665
Operational account	1103903217
Tuition account	1103908707

2. Name of Bank: KCB KENYA LTD
Branch: TAVETA
b) SAVINGS ACCOUNT:

Reserve savings account	110311689
Gratuity account	1103311034
Motor vehicle account	1137020253

3. Name of Bank: EQUITY BANK
Branch: TAVETA
Collection Account no. 281777469

4. MPESA PayBill No.522123 account no. 60047K attached to KCB bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *Ratio of capitation grant per student over the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*
- *Movement of cash and bank balances over the last three years*

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) Teacher Student ratio:

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

c) Mean score in the 2021 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

d) Number of Candidates in the 2021 KCSE:

Tabulate the number of candidates sitting for KCSE over the last three years.

e) Capacity of the school:

Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

III. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

- *Capitation grants from the Ministry of Education for the last three years*

ACCOUNTS	2021	2020	2019
TUITION	3,320,537.95	854,045.75	1,547,144.90
OPERATION	18,353,436.75	6,590,096.00	7,441,315.10
SCHOOL FUND			
TOTALS	21,673,974.75	7,444,141.75	8,988461.00

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2022

b) **TEACHER STUDENT RATIO:** 37/960 = 1:26

TEACHERS

	TSC	BOM
MALE	18	8
FEMALE	8	3
TOTAL	26	11

STUDENTS

	BOYS
FORM 1 2022	190
FORM 2	255
FORM 3	223
FORM 4	174
FORM 4 2021	118
TOTAL	960

ENROLMENT AS OF JUNE 2022.

	BOYS
FORM 1	190
FORM 2	255
FORM 3	223
FORM 4	174
FORM 4 2021	118
TOTAL	960

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

NUMBER OF TEACHERS PER SUBJECT

	<i>SUBJECT</i>	<i>NO. OF TEACHERS</i>
1.	<i>ENGLISH</i>	6
2.	<i>KISWAHILI</i>	6
3.	<i>MATHEMATICS</i>	8
4.	<i>BIOLOGY</i>	4
5.	<i>PHYSICS</i>	5
6.	<i>CHEMISTRY</i>	9
7.	<i>HISTORY</i>	5
8.	<i>GEOGRAPHY</i>	5
9.	<i>CRE</i>	6
10.	<i>IRE</i>	1
11.	<i>AGRICULTURE</i>	1
12.	<i>BUSINESS STUDIES</i>	5
13.	<i>COMPUTER SUDIES</i>	1
14.	<i>FRENCH</i>	1

c) Mean score in the 2022 KCSE:

<i>YEAR</i>	<i>ENTRY</i>	<i>MEAN SCORE</i>	<i>C+ AND ABOVE</i>
2020	74	5.162	13
2021	118	4.788	9
2022	162	4.784	17

d) Number of Candidates in the 2022 KCSE:

<i>YEAR</i>	<i>ENTRY</i>
2020	74
2021	118
2022	162

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
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e) Capacity of the school:

Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

	<i>Facilities</i>	<i>No of each facilities</i>
960	<i>Dormitories</i>	8
960	<i>Toilets</i>	34
960	<i>Laboroties</i>	2

f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

	<i>PROJECT</i>	<i>SOURCE OF FUNDS</i>	<i>REMARKS</i>
1.	<i>2 CBC CLASSROOMS</i>	<i>MINISTRY OF EDECATION</i>	<i>ON GOING</i>
2.	<i>ADMINISTRATION BLOCK</i>	<i>CDF</i>	<i>ON GOING</i>

Sign

School Principal

PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA
 Sign: _____ Date: _____

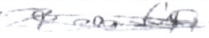
IV. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

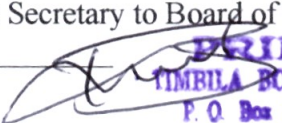
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of Timbila Boys Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Ruth Nyamalo
Designation: Chairman. School Board of Management
Sign: 
Date: 10th April, 2026

Name: Kapanga Shuma
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 10th April, 2026

PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA
Sign: _____ Date: _____

Name: Hannah Mwanyika
Designation: Bursar/ Finance Officer
Sign: 
Date: 10th April, 2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TIMBILA BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - TAITA TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Timbila Boys Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then

ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Timbila Boys Secondary School as at 30 June, 2022 of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Receipts and Payments Balances

The financial statements reflects receipts and payments of Kshs.82,996,993 and Kshs.76,668,022 respectively. However, the receipts and payments amounts were not supported with ledger, schedules, receipt books, invoices, fees register, class register, bank statements and duplicate pay-in-slips.

In the circumstances, the classification, accuracy, completeness, presentation and disclosure of the financial statements could not be confirmed.

2. Accounts Receivables

2.1 Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities and Note 11 to the financial statements reflects accounts receivables totaling Kshs.33,888,225. The balance includes fees arrears of Kshs.33,071,285 out of which receivables balance of Kshs.16,395,204 have been outstanding for over two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance. In addition, the supporting schedules for the receivables and detailed ageing analysis and issued invoices were not provided for audit review.

2.2 Unsupported Account Receivables.

The statement of financial assets and financial liabilities and Note 11 to the financial statements reflects accounts receivables totalling Kshs.33,888,225 comprising of fees arrears and imprest of Kshs.33,071,285 and Kshs.816,940 respectively. However, the Management did not provide detailed supporting schedules of fees arrears inform of the student debtors including students who have completed school and those continuing and imprest schedule indicating name of individual, date taken, warrant number, purpose and date of surrender.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.33,888,225 could not be confirmed.

3. Unsupported Accounts Payables

The statements of financial assets and financial liabilities and Note 12 to the financial statements reflects accounts payable of Kshs.10,931,149. However, the balance was not supported with detailed ledgers showing details of goods and services received, ageing analysis, details of local purchase orders issued, delivery notes and invoices.

In the circumstances, the accuracy and completeness of accounts payables of Kshs.10,931,149 could not be confirmed.

4. Cash and Cash Equivalents

4.1 Non-Disclosure of Bank Account Numbers

The statement of assets and liabilities reflects bank balance of Kshs.458,201 which is supported by seven (7) bank accounts as disclosed in Note 8 to the financial statements. However, the respective bank account numbers were not indicated.

4.2 Unsupported Savings Account

The statements of assets and liabilities reflects bank balance of Kshs.458,201 as disclosed in Note 8 to the financial statements. Included in the balance is savings account with a balance of Kshs.114,477. However, no cash book was maintained, contrary to Regulation 100 of Public Finance Management (National Government) Regulations, 2015 which requires accounting officers to keep in all offices concerned with receiving cash or making payments a cash book showing the receipts and payments and to maintain such other books and registers as may be necessary for the proper maintenance and production of the accounts of the vote for which he or she is responsible.

Further, bank account reconciliation statements were not prepared for the savings account contrary to Regulation 90(1) of the Public Finance Management (National Government) which stipulates that accounts reconciliations are completed for each bank account held by that Accounting Officer, every month and submit a bank reconciliation statement not later than the 10th of the subsequent month to the National Treasury with a copy to the Auditor-General.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.458,201 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Timbila Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page i to x which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

1. Late Submission of Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022. They were instead submitted on 26 February, 2026. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Non-compliance with the Prescribed Format for Presentation of Financial Statements

The financial statements submitted for audit did not comply with the requirements of the template prescribed by the Public Sector Accounting Standards Board. The anomalies in presentation and disclosures are as indicated below:

- (i) The details of the pending accounts payables were not completed in all the columns in Annex I.
- (ii) The details of fixed assets were not indicated in all the columns in Annex II.
- (iii) Note 8 to the financial statements is disclosure of bank accounts held by the school. However, the respective bank account numbers of accounts were not disclosed.

- (iv) The header at Page 4 on the statement of budget and actual amounts indicates the year ended 30 June, 2021 instead for the year ended 30 June, 2022.
- (v) No budget amounts were disclosed in the column for original budget, adjustments and final budget in the statement of budget versus actual amounts.
- (vi) Commentary on significant underutilization or overutilization of the budget 10%.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflect boarding and School fund payments amount of Kshs.55,025,889 as disclosed in Note 7 to the financial statements. Analysis of the cash book revealed that the School management transferred an amount of Kshs.961,020 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.961,020 could not be confirmed.

4. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education operation manual for utilization of learner capitation grant and other School funds, which requires schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects government grants for operations of Kshs.18,353,437 as disclosed in Note 2 to the financial statements. The amount was disbursed by the Ministry of Education and credited in the operations bank account. Included in the amount is Kshs.4,956,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.1,876,000 was transferred leaving a balance of Kshs.3,080,500. This was contrary to The Ministry of Education Circular Ref. No: Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

6. Lack of Approved Budget

Review of documents revealed that the School did not have a budget duly approved by the Board of Management and signed by the Accounting Officer for the financial year 2021/2022. This was contrary to Regulations 31(1) of Public Finance Management (National Government) Regulations, 2015 that requires that the Accounting Officer to ensure that the draft estimates relating to the department are prepared in conformity with the Constitution, the Act and these Regulations

In the circumstances, Management was in breach of the law.

7. Failure to Prepare a Procurement Plan

The statement of receipts and payments reflects payments of Kshs.76,668,022. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which requires a procuring entity to prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

8. Failure to Establish a Functional Procurement Unit

Review of documents provided for audit revealed that the school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, the effectiveness of the school's procurements could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effects of matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in IT control

During the year under review, the School was utilizing a schools accounting system for receipting School fees and a different system for generating report forms. However, the School had not signed formal contracts or service level agreements with the respective system vendors. Further, the School had not established adequate data backup procedures or a disaster recovery plan. The School is therefore at risk of discontinuity of service in case of system downtime or unexpected service disruption to the IT systems.

In the circumstances, the confidentiality, integrity and availability of the School's data could not be assured.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

30 April, 2026

PUBLIC SECONDARY SCHOOLS- TIMBILA BOYS HIGH SCHOOL
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VI. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	3,320,538	854,046
Capitation grants for operations	2	18,353,437	6,590,096
School Fund Income- Parents' Contributions	3	2,210,134	687,729
School Fund Income- Other receipts	4	59,112,884	14,255,270
Proceeds from borrowings			
TOTAL RECEIPTS		82,996,993	22,387,141
PAYMENTS			
Payments for Tuition	5	3,288,286	323,940
Payments for operations	6	18,353,846	4,968,867
Boarding and school fund payments	7	55,025,889	10,300,970
TOTAL PAYMENTS		76,668,022	15,593,777
SURPLUS/DEFICIT		6,328,971	6,793,364


The school financial statements were approved on 10/04 2026 and signed by:



Name: Ruth Nyamalo

Chair BOM

Date: 10th April, 2026



PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA

Name: Kapanga Shuma
School Principal/ Secretary to
BOM

Date: 10th April, 2026



Name: Hannah Mwanyika

Bursar/ Finance Officer

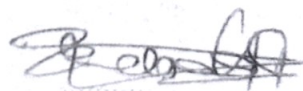
Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL
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VII. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022 Kshs	2020-2021 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	458,201.25	867,273.25
Cash Balances	9	6,199.10	5,559.10
Short term Investment	10		-
Total Cash and cash equivalent		464,400.35	872,832.35
Account's receivables	11	33,888,225.18	22,671,091.18
TOTAL FINANCIAL ASSETS		34,352,625.53	23,543,923.53
FINANCIAL LIABILITIES			
Accounts Payables	12	10,931,149.00	6,451,418.00
NET FINANCIAL ASSETS		23,421,476.53	17,092,505.53
REPRESENTED BY			
Accumulated Fund b/fwd	13	17,092,505.53	10,299,141.73
Surplus/Deficit for the year		6,328,971.00	6,793,363.80
NET FINANCIAL POSSITION		23,421,476.53	17,092,505.53

The School's financial statements were approved on 10/04 2026 and signed by:



Name: Ruth Nyamalo

Chair BOM

Date: 10th April, 2026



Name: Kapanga Shuma
 School Principal/ Secretary to BOM

Date: 10th April, 2026

PRINCIPAL
TIMBILA BOYS HIGH SCHOOL
P. O. Box 90-00302, TAVETA

Sign: _____ Date: _____



Name: Hannah Mwanyika

Bursar/ Finance Officer

Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL
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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

		2021-2022	2020-2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	3,320,537.95	854,075.75
Capitation grants for operations	2	18,353,436.75	6,940,135.05
School fund income- Parents contributions/ fees	3	52,916,573.80	13,355,999.00
School fund income- other receipts	4		-
Total receipts		74,590,548.50	21,150,209.80
Payments			
Payments for Tuition		3,288,286.00	619,580.00
Payments for operations		18,353,846.40	6,911,106.00
Boarding and school fund payments		53,356,848.10	12,847,910.00
Total payments		74,998,980.50	20,378,596.00
Net cashflow from operating activities		(408,432.00)	771,613.80
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities			-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			-
Repayment of principal borrowings			-
Net cash flow from financing activities			-
NET INCREASE IN CASH AND CASH EQUIVALENTS		(408,432.00)	771,613.80
Cash and cash equivalent at BEGINNING of the year		872,832.80	101,219.00
Cash and cash equivalent at END of the year		464,400.80	872,832.80

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

TIMBILA BOYS SECONDRY SCHOOL

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IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	-	-				
Exercise books						
Laboratory equipment	-	-	-	-	-	-
Internal exams				3,320,538	(3,320,538)	16.4%
Teaching / learning materials						
Chalks	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments				4,837,500	(4,837,500)	0.0%
Maintenance and improvement				146,400	(146,400)	0.0%
Medical and insurance				63,126	(63,126)	0.0%
Miscellaneous Deposits				12,946,411	(12,946,411)	0.0%
Other Voteheads				-		
Administration costs				360,000	(360,000)	0.0%
Born teachers						

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Activity						
SMASSE						
(3) FEES CHARGED ON PARENTS						
Personnel emoluments						
Repairs and maintenance						
Local transport / travelling						
Electricity and water						
Medical						
Administration costs						
Activity						
SMASSE						
Fee on Boarding Equipment and Stores						
OTHER INCOME				35,068,764	(35,068,764)	0.0%
Fee on Boarding Equipment and Stores						
Electricity, water & conservancy						
LT&T						
Repairs & maintenance						
Personal Emoluments						
Admin costs				3,398,624	(3,398,624.00)	0.0%
Activity				1,912,559	(1,912,559.00)	0.0%
BOM teachers				10,791,720	(10,791,720.00)	0.0%
Other Voteheads						

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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Receipts/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Rent income	-			-		
Income from farming activities						
School Farm	-			339,642.00	(339,642.00)	0.0%
Dairy				55,800	(55,800)	0.0%
Income From Bus Hire				247,115	(247,115)	0.0%
Harambee				1,172,511	(1,172,511)	0.0%
Examination				47,600	(47,600)	0.0%
Helb				38,510	(38,510)	0.0%
Parents Association				6,040,039	(6,040,039)	0.0%
TOTAL INCOME		0		82,996,993	0	0.0%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials						
Exercise books						
Laboratory equipment and apparatus						
Teaching / learning materials				3,288,286	(3,288,286)	0%
Chalks						
Internal exams						
Reference books						
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
				2,767,375	(2,767,375)	0.0%
Personnel emoluments				493,000	(493,000)	0.0%
Service Gratuity				1,083,304	(1,083,304)	0.0%
Administration costs				1,407,523		
Repair, Maintenance & improvements					(1,404,523)	0.0%
Local transport / travelling				1,282,835	(1,282,835)	0.0%
Electricity, water and conservancy				614,338		
Medical					(614,338)	0.0%
Activity Expenses				393,623	(393,623)	0.0%
ICT				77,580	(77,580)	0.0%
maintenance and improvements				209,000	(209,000)	0.0%
Bank Charges						
BOM teachers				5,037,500	(5,037,500)	0.0%
(3) EXPENDITURE FOR SCHOOL FUND						
Activity				2,235,030	(2,235,030)	0.0%
Helb				38,510	(38,510)	0.0%
Bus hire				376,762	(376,762)	0.0%
Pocket money						
Caution money						
Personnel emoluments				5,896,435	(5,896,435)	0.0%
Service Gratuity						
Repairs, maintenance and improvements				5,615,871	(5,615,871)	0.0%

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a-b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Local transport / travelling				1,323,500	(1,323,500)	0.0%
Electricity, water and conservancy				1,533,725	(1,533,725)	0.0%
Medical Expenses						
Administration costs				1,527,134	(1,527,134)	0.0%
ICT				1,038,121	(1,038,121)	0.0%
Bank Charges			0			
Parents association				2,473,274	(2,473,274)	0.0%
Fees on boarding equipment & stores				28,038,318	(28,038,318)	0.0%
Poultry farm				15,900	(15,900)	0.0%
Examination				98,100	(98,100)	0.0%
Bom teachers				3,216,240	(3,216,240)	0.0%
School farm				229,212	(229,212)	0.0%
Dairy farm				34,800	(34,800)	0.0%
TOTALS	-	-	-	70,705,296	0	0.0%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2022

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	3,320,537.95	854,045.75
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Total	3,320,537.95	854,045.75

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	4,837,500.00	1,302,000.00
Medical & insurance	146,400	-
Miscellaneous deposits	63,126.00	-
Other Voteheads	12,946,410.75	4,928,096.00
BOM Teachers	360,000.00	360,000.00
Activity	-	-
Total	18,353,436.75	6,590,096.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	1,791,566.00	325,366.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	418,568.00	362,363
Total	2,210,134.00	687,729.00

TIMBILA BOYS SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	35,068,764.00	11,411,343.40
Electricity, water & C		
LT&T		
Repairs and Maintenance		
Personal Emoluments		
Admin Costs		
Activity	3,398,624.00	
BOM Teachers	1,912,559.00	287,722.00
Other Voteheads	10,791,720.00	1,914,437.00
Rent income	-	-
Income from farming activities	-	-
School Farm	339,642.00	98,810.00
Dairy	55,800.00	12,090.00
Income from Bus Hire	247,115.00	20,000.00
Harambee	1,172,510.00	510,868.00
examination	47,600.00	-
Helb	38,510.00	-
Parents association	6,040,039.00	-
Total	59,112,883.80	14,255,270.40

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	3,288,286.00	323,940.00
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	-	-
Total	3,288,286.00	323,940.00

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	2,767,375.00	1,424,573.95
Service Gratuity	493,000.00	2,000.00
Administration Cost	1,083,304.00	362,559.00
Repairs and maintenance & improvements	1,407,523.00	182,843.00
Local transport / travelling	1,282,835.00	318,435
Electricity and water	614,338.00	257,877.00
Medical	393,623.00	137,779.00
Activity Expenses	77,580.00	11,800.00
ICT	209,000.00	9,000.00
Maintenance and Improvement	5,037,500.00	1,902,000.00
BOM Teachers	360,000.00	360,000.00
Other voteheads	4,627,768.40	
TOTAL	18,353,846.40	4,968,866.95

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	Kshs	Kshs
Activity	2,235,030.00	381,000
Helb	38,510.00	
Bus Hire	376,762.00	
Personnel emoluments	5,896,435.00	1,048,072.00
Service Gratuity	-	-
Repairs and maintenance & Improvements	5,615,871.00	217,850.00
Local transport / travelling	1,323,500.00	306,800.00
Electricity and water	1,533,725.00	-
Medical Expenses	-	-
Administration costs	1,527,134.00	331,480.00
ICT	1,038,121.00	103,150.00
Parents association	2,473,274.00	-
Fee on Boarding Equipment and Stores	29,373,275.10	6,582,416.40
Poultry farm	15,900.00	-
Examination	98,100.00	
BOM Teachers	3,216,240.00	1,119,040.00
School Farm	229,212.00	200,412.00
Dairy Farm	34,800.00	10,750.00
TOTAL	55,025,889.10	10,300,970.40

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

TIMBILA BOYS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account		33,654.000	235,867.80
Operations Account		6,507.70	33,082.40
School Fund Account/Boarding		303,563.00	592,283.40
Savings Account		114,476.55	6,039.65
Parent Association Development Account		-	-
Income generating activities Account		-	-
Infrastructural Account		-	-
Total		458,201.25	867,273.25

9 CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	366.35	3,227.35
School Fund account	5,832.75	2,331.75
Total	6,199.10	5,559.10

10 SHORT TERM INVESTMENTS

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

TIMBILA BOYS SECONDARY SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	33,071,285.18	21,720,765.18
Other non-fees receivables	-	540,000.00
Salary advances	-	12,400.00
Imprest	816,940.00	397,926.00
Total	33,888,285.18	22,671,091.18

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	14,785,253.00	5,325,561.00
Fees arrears for the previous year	1,890,828.00	1,155,734.00
Fees arrears for prior periods (over two years)	16,395,204.18	15,239,470.18
Total	33,071,285.18	21,720,765.18

12 ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	9,712,850.00	5,140,465.00
Prepaid fees	1,181,084.00	665,959.00
Co-operative	21,815.00	55,014.00
S.A.Y.E	6,000.00	2,000.00
N.H.I.F	6,700.00	37,050.00
Operations Account	-	540,000.00
YCS	2,700.00	10,930.00
Total	10,931,149.00	6,451,418.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	9,712,850.00	5,140,465.00
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	9,712,850.00	5,140,465.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022 Kshs	2020-2021 Kshs
Bank balances	487,135.45	867,273.25
Cash balances	1,065.35	5,559.10
Short Term Investments	-	-
Receivables	21,720,765.18	22,671,091.18
Payables	6,451,418.00	6,451,418.00
Total	15,757,547.98	17,092,505.53

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021 Kshs	2019-2020 Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021 Kshs	2019-2020 Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

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16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

17 Stock/ Inventory (EXERCISE BOOKS)

Description	2021-2022	2020-2021
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	419,160	123,400
Stock/ inventory purchased during the year	664,650	979,980
Stock/ inventory issued during the year	814,905	684,220
Balance at end of the year	268,905	419,160

18 Stock/ Inventory (PRINTING PAPERS)

Description	2021-2022	2020-2021
	KShs	KShs
c) Borrowings		
Stock/ inventory at beginning of the year	2,000	83,000
Stock/ inventory purchased during the year	233,500	380,000
Stock/ inventory issued during the year	100,000	461,000
Balance at end of the year	135,500	2,000

19 Stock/ Inventory (RULED PAPERS)

Description	2021-2022	2020-2021
	KShs	KShs
d) Borrowings		
Stock/ inventory at beginning of the year	10,500	10,500
Stock/ inventory purchased during the year	76,200	54,000
Stock/ inventory issued during the year	71,040	54,000
Balance at end of the year	15,660	10,500

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20 Stock/ Inventory (GRAPHS PAPERS)

Description	2021-2022	2020-2021
	KShs	KShs
e) Borrowings		
Stock/ inventory at beginning of the year	8,400	4,200
Stock/ inventory purchased during the year	18,750	12,000
Stock/ inventory issued during the year	3,375	7,800
Balance at end of the year	23,775	8,400

21 Stock/ Inventory (COUNTER BOOKS)

Description	2021-2022	2020-2021
	KShs	KShs
f) Borrowings		
Stock/ inventory at beginning of the year	0	1,750
Stock/ inventory purchased during the year	13,750	9,000
Stock/ inventory issued during the year	6,000	10,750
Balance at end of the year	7,750	0

22 Stock/ Inventory (ATTENDANCE REGISTERS)

Description	2021-2022	2020-2021
	KShs	KShs
g) Borrowings		
Stock/ inventory at beginning of the year	2,430	360
Stock/ inventory purchased during the year	4,400	3,960
Stock/ inventory issued during the year	1,920	1,890
Balance at end of the year	4,910	2,430

23 Stock/ Inventory (SPRING FILES)

Description	2021-2022	2020-2021
	KShs	KShs
h) Borrowings		
Stock/ inventory at beginning of the year	2,850	2,200
Stock/ inventory purchased during the year	7,200	10,800
Stock/ inventory issued during the year	9,850	10,150
Balance at end of the year	200	2,850

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24 Stock/ Inventory (WHITEBOARD MARKERS)

Description	2021-2022	2020-2021
	KShs	KShs
i) Borrowings		
Stock/ inventory at beginning of the year	2,000	1,785
Stock/ inventory purchased during the year	19,620	2,450
Stock/ inventory issued during the year	15,215	21,220
Balance at end of the year	6,405	2,000

25 Stock/ Inventory (WHITEBOARD REFILLING)

Description	2021-2022	2020-2021
	KShs	KShs
j) Borrowings		
Stock/ inventory at beginning of the year	10,915	555
Stock/ inventory purchased during the year	143,745	118,400
Stock/ inventory issued during the year	122,100	108,040
Balance at end of the year	32,560	10,915

26 Stock/ Inventory (WHITEBOARD ERASERS)

Description	2021-2022	2020-2021
	KShs	KShs
k) Borrowings		
Stock/ inventory at beginning of the year	1,920	2,000
Stock/ inventory purchased during the year	4,800	5,760
Stock/ inventory issued during the year	5,440	5,840
Balance at end of the year	1,280	1,920

27 Stock/ Inventory (CELLOTAPE)

Description	2021-2022	2020-2021
	KShs	KShs
l) Borrowings		
Stock/ inventory at beginning of the year	250	50
Stock/ inventory purchased during the year	1,800	1,800
Stock/ inventory issued during the year	1,350	1,600
Balance at end of the year	700	250

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28 Stock/ Inventory (MARKER BOOK)

Description	2021-2022	2020-2021
	KShs	KShs
m) Borrowings		
Stock/ inventory at beginning of the year	4,200	2,400
Stock/ inventory purchased during the year	8,400	3,600
Stock/ inventory issued during the year	8,400	1,800
Balance at end of the year	4,200	4,200

29 Stock/ Inventory (BIRO PENS)

Description	2021-2022	2020-2021
	KShs	KShs
n) Borrowings		
Stock/ inventory at beginning of the year	1,930	3,300
Stock/ inventory purchased during the year	5,375	8,000
Stock/ inventory issued during the year	6,837	9,370
Balance at end of the year	468	1,930

**TIMBILA BOYS SECONDARY SCHOOL
P.O BOX 90-80302,
TAVETA.**

Prepayments as at 30th June, 2022

	FORM 1	FORM 2	FORM 3	FORM 4	TOTAL
BES	178,885	245,731	197,715	163,821	786,152
MAINTENANCE	10,992	15,100	12,150	10,067	48,309
OTHER VOTE HEADS	52,232	71,751	47,834	57,730	229,547
ACTIVITY	2,708	3,720	2,993	2,479	11,900
BOM TRS	23,932	32,875	26,451	21,918	105,176
TOTALS	268,749	369,177	287,143	256,015	1,181,084

TIMBILA BOYS SECONDARY SCHOOL
P.O BOX 90-80302,
TAVETA.

Fees balances as 30th June, 2022

	FORM 1	FORM 2	FORM 3	FORM 4	TOTAL
BES	1,415,701	2,182,160	1,691,323	1,395,647	6,684,831
MAINTENANCE	155,265	223,788	176,433	143,399	698,885
OTHER VOTE HEADS	954,874	1,384,551	1,078,404	876,499	4,294,328
ACTIVITY	39,100	56,318	44,500	35,970	175,888
BOM	662,310	938,240	729,821	600,950	2,931,321
TOTALS	3,227,250	4,785,057	3,720,481	3,052,465	14,785,253

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PUBLIC SECONDARY SCHOOL
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PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PUBLIC SECONDARY SCHOOLS- *TIMBILA BOYS HIGH SCHOOL*
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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

PUBLIC SECONDARY SCHOOLS- *TIMBILA BOYS HIGH SCHOOL*
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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).

