

REPUBLIC OF KENYA

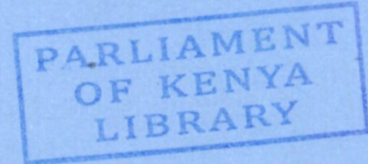


REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT



OF

THE AUDITOR-GENERAL

ON

**NATIONAL GOVERNMENT
CONSTITUENCIES DEVELOPMENT FUND -
GILGIL CONSTITUENCY**

THE NATIONAL ASSEMBLY
PAPERS

FOR THE YEAR ENDED

DATE: 17 FEB 2026

30 JUNE, 2025

TUESDAY

TABLED
BY:

DEPUTY
MAJORITY LEADER

CLERK AT
TABLE:

FINLAY



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

GILGIL CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th JUNE 2025**

**Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting
Method Under International Public Sector Accounting Standards (IPSAS)**



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1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

2. Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realisation of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;
- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and

- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF Gilgil Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	Miriam Naini
2.	National Sub-County Accountant	Maurine Kemunto
3.	Chairman NGCDFC	Peter Chege
4.	Member NGCDFC	Jane Mwaniki

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Gilgil Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NGCDF Gilgil Constituency Headquarters

P.O. Box 524-20116
Next to the Mosque
Gilgil, KENYA

(e) NGCDF Gilgil Constituency Contacts

P.O. Box 524-20116
Telephone: (254) 725474123
E-mail: cdfgilgil@.go.ke
Website: www.ngcdf.go.ke

(f) NGCDF Gilgil Constituency Bankers

1. 077027719045(Operations Account).
Gilgil National Government Constituency Development
Gilgil Branch
P.O. Box 524-20116
2. 0770285186098 (Deposit account).
Gilgil NGCDF Deposit
Gilgil Branch
P.O. Box 524-20116
3. Bank C. Equity Bank
Gilgil branch
(All PMC Accounts are in Equity Bank)




(g) Independent Auditor

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(h) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200 -Nairobi, Kenya

3. NGCDF Committee

Name	Details
 Peter Chege Njoroge Chairman	Academic Qualifications: Bachelors Degree Work Experience: 7 Years
 Hellen Macharia Female Youth Representative	Academic Qualifications: Bachelors Degree Work Experience: 7 Years
 Hannah Njeri Female Adult Representative	Academic Qualifications: KCPE Work Experience: 7 Years
 Josphat Gituanja Male Adult Representative	Academic Qualifications: Diploma Work Experience: 2 Years
 Jane Mwaniki Female Adult Representative	Academic Qualifications: KCPE Work Experience: 7 Years

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	<p>Academic Qualifications: KCSE Work Experience: 2 Years</p>
<p>James Leken Co-opted member</p>	
	<p>Academic Qualifications: KCSE Work Experience: 5 Years</p>
<p>David Mwaura Secretary</p>	
	<p>Academic Qualifications: KCPE Work Experience: 2 Years</p>
<p>Abraham Kanini PWD Representative</p>	
	<p>Willy Cheboi is the DCC Gilgil Constituency, an ex-official member of NGCDF Committee</p>
<p>DCC</p>	
	<p>Miriam Naini is the Fund Account Manager Gilgil Constituency, an ex-official member of NGCDF Committee</p>
<p>FAM</p>	

4. NG-CDFC Chairman's Report



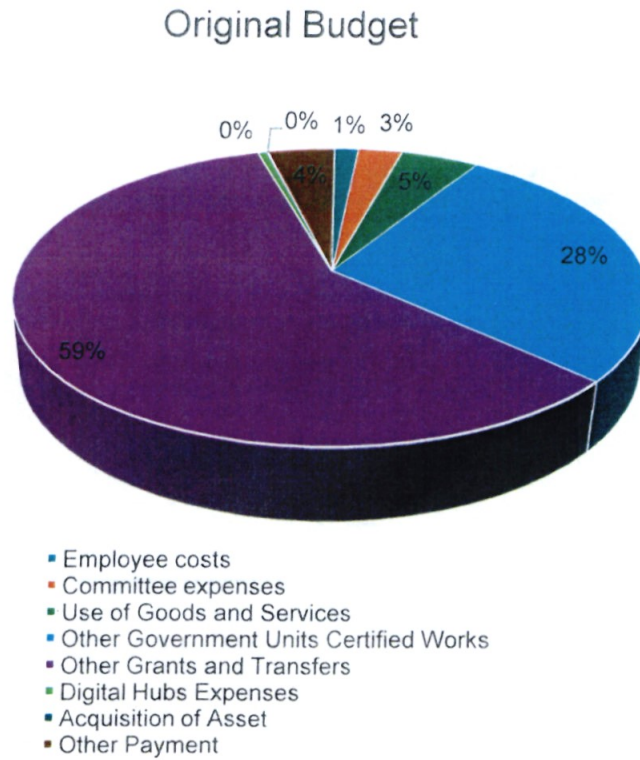
Peter Chege Njoroge
Chairman, GILGIL NG-CDFC

The NGCDF Gilgil presents the annual financial statements highlighting our financial performance and the impact we've collectively achieved in the fiscal year 2025/2025. This report reflects the efforts and the strategies the management has employed to ensure realisation meaningful development across our constituency. Over the past financial year, The NGDFC Gilgil together with Project Management Committee have ensured development agenda is achieved by ensuring prudent use of public funds in pursuit to ensuring the NGCDF Slogan 'Maendeleo kwa wote'.

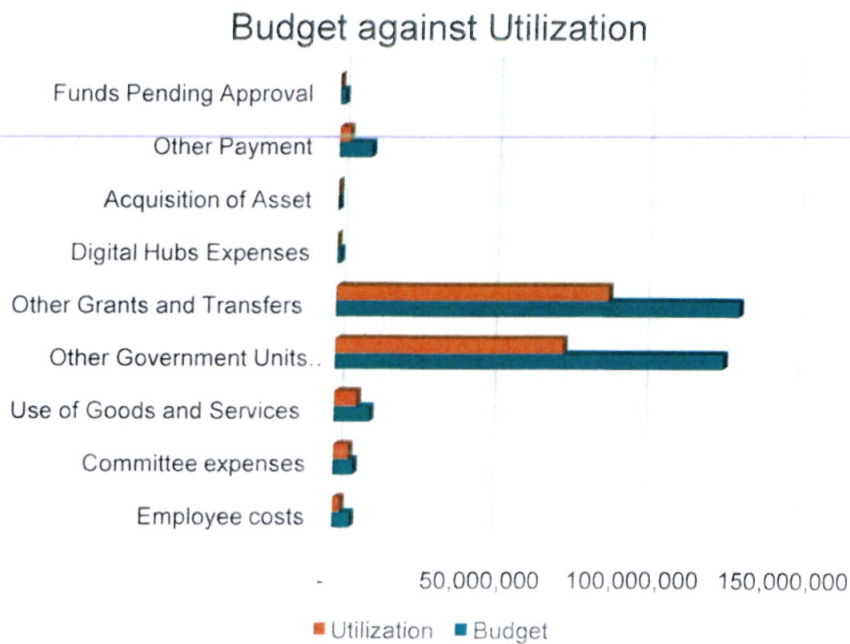
During the year 2024/2025, Gilgil NG-CDF had been allocated Ksh. 179,441,954.00. However, Ksh. 131,000,000.00 was received from the NG-CDF Board, which is equivalent to 73% of the total budget. Furthermore, there was an opening balance of Ksh. 10,519,441.43 and a rollover from financial year 2023-2024 of Kshs. 23,000,000.00 .The total amount available for the fiscal year amounted to Ksh. 164,519,441.43 which is a significant decrease from previous financial year.

The projects undertaken by the Gilgil NG-CDF committee in FY 2024/2025 are spread out across four key priority sectors; Security, Education and Environment. Further these projects seek to promote social equity, economic empowerment, and sustainable development.

The original budget and the allocation per sector are as indicated on the pie chart below;



Budget utilization of various projects sector is as indicated below



KEY ACHIEVEMENTS

1. Issuance of Bursary Fund

Kshs 51,956,882.00 disbursed by the board was allocated to bursary which was disbursed to needy and deserving cases depending on the level of need. Vetting of the applicants was done using a vetting form that had been designed by the office. The applicants were classified depending on the level of need and those that were very needy; mostly the orphans and vulnerable families were awarded the fund. This has ensured seamless learning of the students without being sent home for school fees which has in turn contributed to their improved performance.

2. Completion of ongoing Projects

The committee has committed to give priority to complete all the ongoing projects by allocating more funds to complete them. The funds to complete have been disbursed after the financial year.

Some of successful projects that were handed over are as indicated on the photos below;



i). Construction of School Administration Block

The administration block constructed has ensured effective service delivery since the citizens do not have to travel long distances looking for service.

There is also increased motivation of the chiefs due to good working environment. This has enhanced service delivery and in turn ensured social order in the society. Increased enrolment has also been witnessed in the school since most of the learners prefer institution with adequate learning facilities.

EMERGING ISSUES

The following are some of the emerging issues that are experienced during the year;

1. Demand for more classrooms for Junior Secondary School

The introduction of the Junior Secondary School through the CBC Education system has brought a lot of pressure to the existing facilities in various primary schools. There is need for construction and equipping of new classrooms and laboratories to accommodate the students.

2. Inflation Rates

With the current economic position where the rate of exchange of Kenyan shillings to dollar continues to rise, there has been an increased in the cost of construction materials. Hence those projects that were submitted to the board before inflation may not be completed with the original budgeted cost necessitating need for variations and additional funding.

IMPLEMENTATION CHALLENGES AND SOLUTIONS

- Many projects delayed due to the late disbursement of public funds. We hope that this will improve to enable us do the projects in time. We have been however able to utilize the funds adequately as they are disbursed by the Board
- There is also a challenge in the education funds set for bursary. The number of needy students is many compared to the available funds for the same. However, we have been able to create synergy with the county Government and other donors to ensure that there is no double funding on the same and enable most of the needy students get scholarships. We also wish to increase the amount allocated to bursary funds in the coming financial years.
- Non acknowledgement of bursary has been a challenge. We have been able to disburse combined cheque to those schools that are closer or where students are many in one school and this has enabled us get a few Bursary Acknowledgement Receipts and hence meet the requirements set for the same.
- The Board should therefore ensure timely release of funds. The NG-CDFC Gilgil is also committed to ensure release of funds within 30 working days upon receipt from the Board.
- The office has been engaging courier services to deliver cheques to the institutions who ensure that they acquire acknowledgement receipts once they deliver. This has enable us to always achieve above 90% acknowledgement.



Peter Chege
CHAIRMAN NG-CDF COMMITTEE

5. Statement of Performance against Predetermined Objectives for FY2024/25

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of **Gilgil Constituency 2023-2027** plan are to:

- a) Increased transition rate from primary Schools to secondary schools and from secondary school to tertiary through award of bursary to the needy and deserving cases ensuring their smooth learning as well as improved performance.
- b) Improve Learning through Construction of new classrooms and other infrastructure such as laboratories, dining hall, as well as renovation of existing classrooms in various schools to ensure good environment for learners with an aim of improving performance
- c) Improve Security in the Constituency through construction of AP Lines, Chief & Assistant Chief offices and refurbishment of existing ones. This will also ensure that there is improved service delivery to the constituents by taking the services closer to people.
- d) Improve standards of learning through construction of 10 Dining Halls in various institutions
- e) Improve academic performance in schools through construction and equipping of laboratories in various schools
- f) Ensure smooth learning in improved environment in schools through refurbishment of dilapidated classrooms in primary schools
- g) Motivate students to perform and enhance competition through purchase of buses to the best performing schools as a learning resource

Progress on the attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

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Sector	Objective	Outcome	Indicator	Performance
Educations	To have all children of going age attending school	Increased enrolment in primary schools and improved transition to secondary schools and tertiary institutions	number of usable physical infrastructure build in primary, secondary, and tertiary institutions number of bursary's beneficiaries at all levels	In FY 2024/2025, we allocated Kshs 49.87M to construct Completion and renovation of 17 schools ,namely DEB Pri, Kigogo Primary Sch, ,Kivulini Pri, Meli Pri,Nagum Pri, North Karati Pri, Nyondia Annex Pri, Olesultan Pri, Oljorai Pri, Orkland Pri, St. Patricks Pri, Tangisita Pri, Thome Pri, Echariria Pri, Gilgil Town Sec, Lake Elementaita Sec, Morop Sec, Mwega Pri, St. Paul Mbegi sec, This has contributed to increase in number of classrooms in the financial year 2024/2025 Bursary beneficiaries at all levels were as per the attached schedules who were vetting and identifying the needy and deserving cases after
Security	To enhance security and social order within the community	Increase security and social order	No of Chiefs & Assistant chiefs Offices constructed	Kshs 37.98 M has been allocated to construct one (1) Chief office & Purchase of furniture of another one, two (2) Police posts, one (1) Police Station and DCC complex & furniture, in the financial year 2024-2025.
Environment	To harvest water and ensure availability of clean water in the institutions	Availability of clean and safe water in the institutions	No. of Tanks and gutters installed in schools	NG-CDF shall disburse Ksh. 580,000 for purchase of three tanks of 10,000 litres, two of 5,000 litres and planting of 1000 trees in five institutions.

6. Governance Statement

Background

The National Government Constituencies Development Fund Act 2015 (Amended 2016) in section 43(1), (2), (3) and 57(1) and its regulations, provides for establishment of National Government Constituency Development Committee (NG-CDFC) for every constituency.

Further, Section 5 (1) of the regulation states that the members of a Constituency Committee provided for Appointment of under section 43(2) (b), (c) and (d) of the Act shall be selected by a members of Constituency selection panel established under paragraph (4) upon an occurrence of a vacancy in the Constituency Committee.

The officer of the board coordinated the process of nomination of the NG-CDFC for onward forwarding to the board for appointment through gazette notice.

Section 5 and 6 of NG-CDF regulations provides for procedure for nomination of the five members of the NG-CDFC as outlined in section 43 (2) paragraph (b), (c), and (d) of the principal Act through a selection panel composed of:

- i. One person nominated by national Government official in charge of Sub County or designated representative who shall chair the panel
- ii. Officer of the Board seconded to the constituency who is be the secretary of the selection panel
- iii. Two persons one of either gender nominated by the constituency office (established under regulations made pursuant to the parliamentary service act)

Further the NG-CDF regulations requires that for one to serve as member of the NG-CDF committee he or she must be (a) citizen of Kenya, (b) ordinarily resident voter of the constituency, (c) able to read and write and communicate in English and Kiswahili, (d) meet the chapter six of the constitution, (e) available to participate in the activities of the constituency (f) for youth nominee he or she must have attained age of 18 years but below age of 35yrs and (g) for persons with disability nominee must be nominated by a registered group representing persons with disability within the constituency.

Appointment of NG-CDF Committee

The NG-CDF Act 2016 on appointment of NG-CDFC members states; The members of a Constituency Committee provided for Appointment of under section 43 of the Act shall be selected by a members of Constituency selection panel established under paragraph (4) upon an occurrence of a Committee vacancy in the Constituency Committee. Kenya Subsidiary Legislation, 2016 1951

(2) A vacancy shall occur in Constituency Committee upon commencement of a new parliamentary term; dissolution of a Constituency Committee; removal of a member of a Constituency committee; or the occurrence of a vacancy in a Constituency Committee.

- (3) Upon the occurrence of a vacancy in a Constituency Committee, the Board shall within fourteen days, constitute a selection panel.
- (4) The selection panel referred to in paragraph (1) shall consist of—
- one person nominated by the national government official in charge of the sub-county or a designated representative, who shall be the chairperson of the selection panel;
 - the Officer of the Board seconded to the Constituency who shall be the secretary to the selection panel; and
 - Two persons, one of either gender, nominated by the Constituency office.
- (5) The officer of the Board seconded to the Constituency shall within fourteen days of the first meeting of the selection panel invite applications from persons who qualify for appointment to a Constituency Committee in accordance with guidelines issued by the Board.
- (6) The selection panel shall, within fourteen days of receiving the applications under paragraph (5), consider the applications and shall select five applicants taking into account age, gender, special interest groups and regional balance in accordance with section the Act
- (7) The officer of the Board seconded to the Constituency shall within seven days of the selection process referred to in paragraph (6) submit to the Board the names of the selected candidates together with the report of the selection panel.
- (8) The Board shall co-opt the person referred to in the Act to ensure equitable representation in the membership of a Constituency Committee.
- (9) The Board shall, in writing, request the clerk of the National Assembly to notify the Constituency Office to nominate two persons of either gender, pursuant to section 43(2)(e) of the Act and to forward the names to the Office of the Board seconded to the Constituency.
- (10) The Board shall submit the names of the seven persons selected from each Constituency in accordance with the Act to the National Assembly for Approval.
- (11) The Board shall, within fourteen days after receipt of the names approved by the National Assembly, appoint the members of a Constituency Committee by notice in the Gazette.

1952 Kenya Subsidiary Legislation, 2016.

Process

To facilitate this, the selection panel invited interested and qualified members of the public for appointment to the NG-CDF committee. The panel invited through advertisement publicized in churches, public offices notice boards and other public areas in the constituency.

12 applications were received. The selection panel developed a short listing criterion which enabled picking of the nominees. Two additional nominees were proposed from Gilgil Constituency Office as per section 43 of the NG-CDF Act, 2015.

Five best NG-CDF applicants were selected taking into account age, gender, special interest groups and regional balance in accordance with section 43(2)(b)(c) and (d) of the Act

S/N	Name	Category representation	Ward
1.	Josphat Gituanja	Male (Adult)	Elementaita
2.	Peter Chege	Male (Adult)	Elementaita
3.	Hannah Njeri	Female (Adult)	Murindat
4.	Jane Mwaniki	Female (Adult)	Gilgil Town
5.	David Kariuki	Male (Youth)	Eburru Mbaruk
6.	Hellen Waithera	Female (Youth)	Malewa

Nominee of the person representing persons with disability

S/N	Name	Nominating Organization	Nature of physical Impairment	Ward
1.	Ibrahim Kanini	National Council Of People Living With Disability	Short Stature	Malewa

Upon further consultation with the panel and the constituency office, members agreed to recommend for co-option by the NG-CDF Board as per section 43 subsection 2(g) as

S/N	Name	Gender	Ward
1.	James Leken	Male	Eburru Mbaruk

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The list of the selected and recommended members was forwarded to the NG_CDF Board and were further gazetted through a gazette notice dated 21st May, 2025.

The Gilgil NG-CDFC Members were gazetted as follows

<i>S/N</i>	<i>Name</i>	<i>Category</i>	<i>Statutory Provision Under NG-CDF Act</i>
1.	Peter Chege	Male Youth Representative	Appointment Pursuant to Section 43 (2)(b)
2.	Josphat Gituanja	Male Adult Representative	Appointment Pursuant to Section 43 (2)(b)
3.	David Kariuki	Male Youth Representative	Appointment Pursuant to Section 43 (2)(b)
4.	Jane Mwaniki	Female Adult Representative	Appointment Pursuant to Section 43 (2)(c)
5.	Hellen Macharia	Female Youth Representative	Appointment Pursuant to Section 43 (2)(c)
6.	Hannah Njeri	Female Adult Representative	Appointment Pursuant to Section 43 (2)(c)
7.	Ibrahim Kanini	Representative of Persons Living with Disability	Appointment Pursuant to Section 43 (2)(d)

The First NG-CDFC in augural meeting was held on 3rd June, 2025. The members carried out an election for the position of a chairperson and the secretary of the committee. The following members were elected.

	NAME	POSITION	WARD
1	Peter Chege	Chairman	Elementaita
2	David Kariuki	Secretary	Eburru Mbaruk

Roles and functions of NG-CDFC

The functions of the National Government Constituency Development Fund Committees members as stipulated in NG-CDF Regulations 2016(11) are;

- i. Convene public meetings in every ward in the constituency to deliberate to on development matters.
- ii. Deliberate on project proposals and any other projects considers beneficial to constituency.
- iii. List of projects to be submitted in accordance with the Act to be submitted to the Board and ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act.

- iv. Ensure formation of project management committees, opening of project accounts, project implementation and closure of projects build the capacity of project management committees and sensitize the Community on the operations of the Fund.
- v. Ensure that all projects receive adequate funding and are completed within three years.
- vi. Monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the Board.
- vii. Submit financial statements to the Board within sixty days of the end of the financial year to enable the Board comply with section 39(4) of the Act.
- viii. Recommend to the Board the removal of a committee member in accordance with section 43(13) and (14) of the Act.
- ix. Enter into performance contracting with the Board on an annual basis.

Removal of NG-CDFC Members

Section 43(13) of the Act provides that a member of the Constituency Committee may be removed from office on any one or more of the following grounds-

- (a) Lack of integrity;
- (b) Gross misconduct;
- (c) Embezzlement of public funds;
- (d) Bringing the committee into disrepute through unbecoming personal public conduct;
- (e) Promoting unethical practices;
- (f) causing disharmony within the committee;
- (g) Physical or mental infirmity.

A decision to remove a member under subsection (13) is made through a resolution of at least five members of the Committee and the member sought to be removed shall be given a fair hearing before the resolution is made. In Gilgil the NG-CDFC has not found any member to have contravened the laid down regulations and law to warrant removal.

Training of NG-CDFC Members

In the financial year 2023/2024 the NG-CDF Board organized training of NG-CDFC members. During the training, critical areas such as public finance, project planning, procurement, complaint management, performance management were covered to equip them with the prerequisite knowledge and skills to ensure effective and efficient management of NG-CDF Gilgil.

Ethics & conduct

Members of NG-CDFC are required to observe the following ethical issues

- i. Confidentiality-the - members have a responsibility to ensure confidentiality unless in situations required by law.

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- ii. Honesty and integrity-NG-CDFC members have a duty to declare any private interest relating to their public duties and to take steps to resolve any conflict arising in a way that protects the public interest.
- iii. Leadership- NG-CDFC members should promote leadership in the constituency.

During the financial year 2024/2025 members of NG-CDFC Gilgil adhered to the above ethical issues.

Disclose policy on conflict of interest

A member who has an interest in any contract, or other matter present at a meeting shall at the meeting and as soon as reasonably practicable after the commencement, disclose the fact thereof and shall not take part in the consideration or discussion of, or vote on, any questions with respect to the contract or other matter, or be counted in the quorum of the meeting during consideration of the matter. A disclosure of interest made shall be recorded in the minutes of the meeting at which it is made. In the financial year 2024/2025 no member of NGCDFC Gilgil contravened conflict of interest policy.

Risk management

Risk management has been integrated in the constituency operations through the following; training of the NGCDF staff in their respective technical areas of service to ensure they carry out their roles efficiently, training of the NGCDFCs and the PMCs to equip them with additional knowledge to carry out their duties efficiently within their mandates and regulations. Embracing the Enterprise Risk Management system and attesting to monthly, quarterly bi-annually and annually compliance and key risk indicators questions, implementing audit findings and recommendations, adherence and compliance with NGCDF act 2015 and other laws and regulations to ensure an effective and efficient control system, ensuring that NGCDFC members are actively engaged in the projects implementations and overall fund utilization in the constituency, ensuring that the staff responsible for statutory deductions are well aware of the due dates of remittance, allocating insurance fund in the constituency budget, preparation of procurement plan, budget and Monitoring & evaluation plan for the financial year. Conducting public participation within the prescribed time lines to ensure the constituents are involved in project identification.

7. Management Discussion and Analysis

NG-CDF Gilgil received a total allocation of Ksh 725,245,608.31 in the financial years 2020/2021 to 2024/2025 out of which estimated 40% was allocated to education projects in primary schools and secondary schools while average of 30% was allocated to bursary. On the other hand, security and other sectors received 20% and 10% respectively. The table below shows annual allocation to the constituency in the past five years of operation.

S/NO.	Financial Year	Approved Allocation
1	2024/2025	179,441,954.47
2	2023/2024	174,361,810.00
3	2022/2023	145,087,603.00
4	2021/2022	137,088,879.00
5	2020/2021	137,088,879.31
		773,069,126.78

Outstanding projects started and completed in the financial year



8. Environmental and Sustainability Reporting

To ensure sustainability of Gilgil NG CDF, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Gilgil NG-CDF focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalised groups including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars; NGCDF has security as a priority area with intention to provide better working environment for the security providers within the constituency as well a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for the law enforcement agencies while collaborating with community in trust on matters of security.
- c. **Environment:** The Constituency acknowledges that all its operation has an impact on environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget on environment conservation through activities such as tree planting, water conservation, sensitization forums for agro-forestry as well as best practices to reduce soil erosion.

2. Environmental performance

Environmental concerns, with an emphasis on climate change mitigation, are central to the government's agenda. The recent amendment to the NG-CDF Act 2022, which raised the allocation for climate change activities from 2% to 5%, reinforces the commitment to addressing these issues through the NG-CDF Fund. In the 2024-2025 financial year, Gilgil NG-CDF allocated Kshs. 580,000 for tree planting projects in three institutions within the constituency. These efforts aim to enhance sustainability and contribute to environmental conservation, aligning with the government's broader strategy to combat climate change.

3. Employee welfare

We invest in providing the best working environment for our employees. Gilgil constituency recruitment is guided by Employment Act, NGCDF Act and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one third gender rule and special groups. We also Recognize and appreciate of our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance cover through a reliable insurance Scheme. Employees are encouraged and supported to continually build on their skills and knowledge. Gilgil constituency invests in capacity building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross cutting issues.

The committee has a policy on safety in compliance with Occupational Safety and Health Act of 2007, (OSHA) and has ensured the work environment is conducive for everybody in terms of movement and accessibility within the office. The Constituency has also put in place disaster mitigating measures including fire extinguishers and accessible escape routes in case of emergency.

4. Market place practices-

Gilgil NGCDF Constituency is committed to fair and ethical market practises.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency for purposes of uplifting them economically. Our ethical market practises ensure the fund get value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers which is enhanced through organized sensitization forums that relate to the procurement legal framework and ethical subject matters. We are dedicated to honouring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption
- b) Good business practice including cordial Supply chain and supplier relations by honouring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interest

5. Community Engagements-

Gilgil NGCDF has endeavoured to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through sports and community projects.

Public Participation in Project Identification and Implementation and Monitoring

The NG-CDFC deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituency, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long term, was submitted to the NG CDF Board in accordance with the Act.

Public participation is the process that directly engages the concerned stakeholders in decision-making and gives full consideration to public input in making that decision. The NG CDFC during bursary programme, engaged the community through the community leaders to identify the needy students to be awarded with the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional and national agencies, and for conducting community-based needs assessments and public awareness campaigns and holding community meetings.

Gilgil NG-CDF has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



.....
Name: Miriam T. Naini
Fund Account Manager.

9. Statement of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF-Gilgil Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF-Gilgil Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- Gilgil Constituency further confirms the ~~completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.~~

The Accounting Officer in charge of the NGCDF Gilgil Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the

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Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The NGCDF- Gilgil Constituency financial statements were approved and signed by the Accounting Officer on 27-11- 2025.



.....
Name: Peter Chege
Chairman – NGCDF Committee



.....
Name: Miriam Naini
Fund Account Manager

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND - GILGIL CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying transitional IPSAS financial statements of National Government Constituencies Development Fund - Gilgil Constituency set out on pages 1 to 55, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows, statement of comparison of budget and actual amounts, budget execution by sectors and projects for the year then ended and a summary of significant accounting

policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Gilgil Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the National Government Constituencies Development Fund, 2015 (Amended 2022) and the Public Finance Management Act, 2012 and The National Treasury circular No.3 of 14 April, 2025.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Gilgil Constituency's Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.296,690,398 and Kshs.248,248,444 respectively, resulting to an under-funding of Kshs.48,441,954 or 16% of the budget. Further, the Fund spent an amount of Kshs.181,754,856 against actual receipts of Kshs.248,248,444, resulting to an under-utilization of Kshs.66,493,588 or 27% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the prior year audit report, several issues were raised under the Report on Financial Statements. Review of the status during audit of the Fund in 2024/2025 revealed that the following three (3) issues remained unresolved:

No	Audit Issue
1.	Unconfirmed Transfer of Bursary Amounts
2.	Unsupported Emergency Projects
3.	Budgetary Control and Performance

Other Information

The Management is responsible for the Other Information set out on page ii to xxviii which comprise of Fund's Key Constituency Information and Management, Chairman's Report, Statement of Performance Against Predetermined Objectives, Governance Statement, Environmental and Sustainability Reporting and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Delay in Projects Completion

Review of the project implementation status as at 30 June, 2025 disclosed that the Constituency Committee planned to implement a total number of sixty (60) projects at a cost amount of Kshs.122,029,013. Analysis of the project implementation status for the year ended 30 June, 2025 revealed that twenty-eight (28) projects with a cost of Kshs.45,339,013 were complete and in use while thirty-two (32) projects valued at Kshs.76,690,000 were still ongoing.

In the circumstances, value for money and service delivery for the thirty-two (32) delayed projects valued at Kshs.76,690,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance

with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


5 December, 2025


*National Government Constituencies Development Fund (NGCDF) Gilgil Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*

11. Statement of Financial Performance for the Year Ended 30th June 2025

	Note	Period ended june
		Kshs
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	179,441,954
Grants/donations from other entities	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
Total revenue		179,441,954
Expenses		
Employee costs	10	2,667,791
Committee expenses	11	7,732,550
Use of Goods and Services	12	4,793,270
Other Government Units Actual expenditure	13	75,356,387
Other Grants and Transfers Actual expenditure	14	92,761,461
Depreciation and amortization expense	15	2,177,486
Digital Hubs Actual expenditure	16	-
Total expenses		185,488,946
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
Surplus/(Deficit) for the year		(6,046,992)

The Constituency financial statements were approved by the NGCDFC on 27-11-2025 and signed by:


Chairman NG-CDF
Committee
Name: Peter Njoroge


National Sub-County
Accountant
Name: Maurine Kemunto
ICPAK M/No: 24368410



Fund Account Manager
Name: Miriam Naini


*National Government Constituencies Development Fund (NGCDF) Gilgil Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*


12. Statement of Financial Position as At 30th June, 2025

	Note	Period as at June 2025	Opening Statement 1st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash And Cash Equivalents	19	66,493,586.1	94,248,444
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	48,441,954.0	23,000,000.0
Prepayments	22	-	-
Total Current Assets		114,935,540.1	117,248,444.0
Non-Current Assets			
Property, Plant and Equipment	23	6,713,800.8	8,742,018.8
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		6,713,800.8	8,742,018.8
Total Assets (A)		121,649,340.9	125,990,462.8
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third-Party Deposits	27	3,061,005.5	1,791,765.0
Lease Liabilities	28	-	-
Gratuity provision	29	1,060,328.2	644,266.0
Total Current Liabilities		4,121,333.7	2,436,031.0
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		4,121,333.7	2,436,031.0
Net Assets (A-B)		117,528,007.2	123,554,431.8
Represented by:			
Revaluation Reserves		117,528,008.6	123,554,431.8
Accumulated Surplus		-	-
Total Net Assets		117,528,008.6	123,554,431.8

The Constituency financial statements set out on pages 2 to 5 approved by NG CDFC on 27-11- 2025 and signed by:


Chairman NG-CDF
Committee
Name: Peter Chege


National Sub-County
Accountant
Name: Maurine Kemunto
ICPAK M/No: 24368410


Fund Account Manager
Name: Miriam Naini

13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Reserves	Accumulated surplus/Deficit	Total
	Kshs	Kshs	Kshs
As at 30 th June 2024 (cash basis)		10,519,442	10,519,442
Adjustments: (to recognize assets and liabilities)			
Add Assets	113,895,570		113,895,570
Less Liabilities	860,580		860,580
As at July 1, 2024	113,034,990		123,554,432
Surplus/(Deficit) For the Period		(6,026,423)	(6,026,423)
Revaluation Gain/Loss	-	-	-
As at 30 th June (current year)	113,034,990	4,493,019	117,528,009

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

*National Government Constituencies Development Fund (NGCDF) Gilgil Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*

14. Statement of Cash Flows for The Year Ended 30th June 2025

	Notes	<i>Period ended june</i>
		Kshs
Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		154,000,000
Grants/donations from other entities		-
Finance income		-
Miscellaneous income		-
Total Receipts		154,000,000
Payments		
Employee costs		2,251,729
Committee expenses		7,732,550
Use of Goods and Services		4,793,270
Other Government Units Certified Works		74,087,146
Other Grants and Transfers		92,761,461
Digital Hubs Expenses		-
Total Payments		181,626,157
Net Cash Flows from/ (used in) Operating Activities	28	(27,626,157)
Cash flows From Investing Activities		
Purchase of PPE		128,700
Purchase of Intangible assets		
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		128,700
Net increase/(decrease) in cash & Cash equivalents		(27,754,857)
Cash Flows from Financing Activities		
Adjustment		
Net Cash Flows from Financing Activities		(27,754,857)
Cash and cash equivalents at Period Start	17	94,248,444
Cash and cash equivalents at Period End	17	66,493,587

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting)

National Government Constituencies Development Fund (NGCDF) Gilgil Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024/2025	Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Year's Outstanding disbursements	2024/2025	2024/2025		
Revenue							
Transfers From the NGCDF Board	179,441,954	94,248,444	23,000,000	296,690,398	248,248,444	48,441,954	84%
Grants/donations from other entities	-	-	-	-	-	-	-
Finance income	-	-	-	-	-	-	-
Miscellaneous income	-	-	-	-	-	-	-
Totals	179,441,954	94,248,444	23,000,000	296,690,398	248,248,444	48,441,954	
Expenses							
Employee costs	2,579,437	2,555,979	200,000	5,335,416	2,251,729	3,083,687	42%
Committee expenses	7,328,880	1,607,050	-	8,935,930	7,732,550	1,203,380	87%
Use of Goods and Services	6,042,528	3,069,406	-	9,111,934	4,773,270	4,338,664	52%
Other Government Units Certified Works	50,000,230	60,750,447	16,855,783	127,606,460	75,001,486	52,604,974	59%
Other Grants and Transfers	105,404,313	21,618,029	5,944,217	132,966,559	88,501,740	44,464,818	67%
Digital Hubs Expenses	694,866	-	-	694,866	-	694,866	0%
Acquisition of Asset	128,700	-	-	128,700	128,700	-	100%
Other Payment	7,263,000	3,380,796	-	10,643,796	3,365,381	7,278,415	32%
Funds Pending Approval**	-	1,266,738	-	1,266,738	-	1,266,738	0%
Total Expenditure	179,441,954	94,248,444	23,000,000	296,690,398	181,754,856	114,935,542	61%
Surplus for the period	-	(0)	-	(0)	66,493,588	(66,493,588)	(1)

*National Government Constituencies Development Fund (NGCDF) Gilgil Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*

Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific project

Explanatory Notes.

The underutilization of fund was as a result of late disbursement of funds from the Board. A bigger part of the funding was received in the month of May and June 2025.

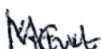
Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilization difference totals	114,935,542
Less undisbursed funds receivable from the Board as at period 30 th June 2025	48,441,954
Cash and Cash Equivalents at the end of the 30 th June 2025	66,493,588

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Constituency financial statements were approved by NG CDFC on 27-11- 2025 and signed by:



Fund Account Manager

Name: Miriam Naini



National Sub-County Accountant

Name: Maurine Kemunto
ICPAK M/No:24368410



Chairman NG-CDF Committee

Name: Peter Chege

*National Government Constituencies Development Fund (NGCDF) Gilgil Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025*

16. Budget Execution by Sectors and Projects for The Year Ended 30th June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (operational, deposit and PMCs C/BK) and AIA	Preious Years' Outstanding Disbursement			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.0 Administration and Recurrent						
1.1 Compensation of employees	2,579,437	2,091,543	200,000	4,870,980	2,251,729	2,619,251
1.2 Committee allowances	3,528,880	698,720		4,227,600	3,493,170	734,430
1.3 Use of goods and services	4,529,500	1,283,629		5,813,129	3,192,613	2,620,516
Sub-total	10,637,817	4,073,892	200,000	14,911,709	8,937,512	5,974,197
2.0 Monitoring and evaluation						
2.1 Capacity building	2,540,000	816,760		3,356,760	2,933,380	423,380
2.2 Committee allowances	1,260,000	804,730		2,064,730	1,306,000	758,730
2.3 Use of goods and services	1,513,028	969,017		2,482,045	1,580,657	901,388
Sub-total	5,313,028	2,590,507	-	7,903,535	5,820,037	2,083,498
4.0 Emergency						
KIUNGURURIA PRIMARY SCHOOL		1182000		1,182,000	1,181,350	650
LANGALANGA PRIMARY SCHOOL		18,400.00		18,400	-	18,400
OLJORAI PRIMARY		32725		32,725	31,673	1,052
THUGUNUI PRIMARY SCHOOL		44843		44,843	44,061	782
MELI PRIMARY SCHOOL		23083		23,083	23,058	26
ST PATRICK'S PRIMARY SCHOOL		31725		31,725	23,698	8,027
ITHEREERO PRIMARY SCHOOL		7,417		7,417	7,000	417

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KANYAWA PRIMARY SCHOOL		80394		80,394	49,932	30,462
KARIANDUSI PRIMARY		685000		685,000	650,738	34,262
GILGIL DEB PRIMARY SCHOOL		241474		241,474	241,279	196
KANORERO PRIMARY SCHOOL		440000		440,000	438,700	1,300
TANGI TANO PRIMARY	1,500,000			1,500,000	1,417,515	82,485
THUGUGUNUI PRIMARY	1,500,000			1,500,000	1,415,048	84,952
MIRIAM NAINI		160,000		160,000	160,000	-
ARICO LTD		129,608	2,494,217.00	2,623,825	2,623,825	-
unutilized	6,444,313	5,632		6,449,945	-	6,449,945
Sub-total	9,444,313	3,082,301	2,494,217	15,020,831	8,307,876	6,712,955
5.0 Bursary and Social Security						
5.1 Primary Schools				-		-
5.2 Secondary Schools	34,000,000			34,000,000	31,514,282	2,485,718
5.3 Tertiary Institutions	22,000,000	1,027,000		23,027,000	19,042,600	3,984,400
5.4 special needs	1,400,000			1,400,000	1,400,000	-
5.5 Education Support Programmes				-		-
5.6 Social Security				-		-
Sub-total	57,400,000	1,027,000	-	58,427,000	51,956,882	6,470,118
7.0 Environment						
LADYANN DELAMERE SECONDARY SCH			300000	300,000	299,288	713
CHEMICHEMI PRIMARY			150000	150,000	149,000	1,000
Kariandusi Secondary School	120,000.00			120,000		120,000
Munanda Police Station	120,000.00			120,000		120,000
St. Patricks Primary School	70,000.00			70,000		70,000
Gema Police Post	80,000.00			80,000		80,000

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Kivulini Primary School	120,000.00			120,000		120,000
LadyAnn Secondary School	70,000.00			70,000		70,000
				-		-
				-		-
Sub-total	580,000	-	450,000	1,030,000	448,288	581,713
8.0 Primary Schools Projects						
Kongasis Primary			600,000.00	600,000	599,001	999
Kongasis Primary		27,588.00		27,588	23,675	3,913
Kagumo Primary			2,400,000.00	2,400,000	2,275,896	124,104
Olesultan Primary			2,200,000.00	2,200,000	2,084,081	115,919
Loldia Primary			3,300,000.00	3,300,000	3,156,655	143,345
Kiungururia Priamary			1,400,000.00	1,400,000	1,399,500	500
Nyairoko Pri Sch	130,230		1,400,000.00	1,530,230	1,138,479	391,751
Gilgil Township Pri Sch			1,400,000.00	1,400,000	1,315,501	84,500
North Karati Pri			300,000.00	300,000	299,100	900
Chemichemi Pri			200,000.00	200,000	200,000	-
Langalanga Pri Sch			2,805,783.00	2,805,783	2,652,748	153,035
Meli Primary School	3,200,000.00			3,200,000		3,200,000
Olesultan Primary School	1,400,000.00			1,400,000		1,400,000
Kivulini Primary School	1,400,000.00			1,400,000		1,400,000
Nagum Primary School	4,300,000.00			4,300,000		4,300,000
Orkland Primary School	1,600,000.00			1,600,000		1,600,000
Tangisita Primary School	1,670,000.00			1,670,000		1,670,000
Thome Primary School	1,950,000.00			1,950,000		1,950,000

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DEB Primary School	4,000,000.00			4,000,000		4,000,000
Mwega Primary School	3,200,000.00			3,200,000		3,200,000
North Karati Primary School	1,300,000.00			1,300,000		1,300,000
Nyondia Annex Primary School	1,400,000.00			1,400,000		1,400,000
Kigogo Primary School	250,000.00			250,000		250,000
St. Patricks Primary School	450,000.00			450,000		450,000
Oljorai Primary School	600,000.00			600,000		600,000
KONGASIS PRIMARY SCHOOL		155,112		155,112	155,112	-
OLESULTAN PRIMARY SCHOOL		-		-	-	
GILGIL TOWNSHIP PRIMARY SCHOOL		2,639		2,639	-	2,639
MURINDU HIGHWAY PRIMARY SCH		200		200	-	200
MWEGA PRIMARY		812		812	-	812
GWACHATI PRIMARY SCHOOL		990		990	540	450
EBURRU PRIMARY SCHOOL		1,230		1,230	180	1,050
MWIRERI PRIMARY		1,663		1,663	-	1,663
MITIMINGI PRIMARY		1,700		1,700	-	1,700
KANGARI PRIMARY		2,339		2,339	-	2,339
KEKOPEY PRIMARY		4,000		4,000	-	4,000
KAHUHO PRIMARY		4,295		4,295	-	4,295
MURINDATI PRIMARY SCHOOL		7,400		7,400	-	7,400
UTUMISHI PRIMARY		7,418		7,418	-	7,418
THOME PRIMARY SCHOOL		8,999		8,999	-	8,999
NDERIT PRIMARY		10,999		10,999	-	10,999
MBEGI PRIMARY SCHOOL		17,917		17,917	15,210	2,707

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OLESIRUA PRIMARY SCHOOL CDF PROJECT	18,099	18,099	-	18,099
KAMATHATHA PRIMARY SCHOOL	28,090	28,090	27,000	1,090
MALEWA PRIMARY SCHOOL	34,362	34,362	10,715	23,647
MAKONGO PRIMARY SCHOOL	45,659	45,659	-	45,659
ST PATRICK'S PRIMARY SCHOOL	20,130	20,130	-	20,130
NAGUM PRIMARY SCHOOL	57,631	57,631	56,940	691
NUTHU PRIMARY	242,509	242,509	242,240	269
ITHEREERO PRIMARY SCHOOL	300,000	300,000	300,000	-
ECHARIRIA PRIMARY SCHOOL	340,840	340,840	-	340,840
MBOMBO PRIMARY SCHOOL	500,000	500,000	499,000	1,000
KIAMBOGO TOWNSHIP PRIMARY SCHOOL	600,000	600,000	570,048	29,952
KOMOTHAI PRIMARY SCHOOL	883,000	883,000	876,045	6,955
KOLIFAR PRIMARY	2,500,000	2,500,000	2,497,725	2,275
ST JOHN'S PRIMARY SCHOOL	2,500,000	2,500,000	2,492,510	7,490
NYONDIA ANNEX PRIMARY SCHOOL	2782000	2,782,000	2,780,762	1,238
NYONDIA PRIMARY	2782690	2,782,690	2,780,576	2,114
KIVULINI PRIMARY SCHOOL	2784000	2,784,000	2,782,000	2,000
MUTHAITI PRIMARY SCHOOL	2785000	2,785,000	2,659,714	125,286
KIGOGO PRIMARY	2786812	2,786,812	2,784,120	2,692
CYPRESS PRIMARY SCHOOL	2786864	2,786,864	2,656,233	130,631
OLEPOLOS PRIMARY SCHOOL CDF PROJECT	24310	24,310	-	24,310
OLEPOLOS PRIMARY SCHOOL CDF PROJECT	2783000	2,783,000	2,781,900	1,100
KANYAWA PRIMARY SCHOOL	2786000	2,786,000	2,785,717	283

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KANYAWA PRIMARY SCHOOL		11060		11,060	10,000	1,060
KARIANDUSI PRIMARY		2787000		2,787,000	2,786,380	620
KEKOPEY PRIMARY		23,750.00		23,750	23,750.00	-
KANGARI PRIMARY		116,733.00		116,733	116,733.00	-
GWACHATI PRIMARY		23,727.00		23,727		23,727
UTUMISHI PRIMARY		187,279.00		187,279	187,279.00	-
GILGIL DEB		130,002.00		130,002	130,002.00	-
CURA PRIMARY SCHOOL		18,997.00		18,997		18,997
NUTHU PRIMARY		111,967.00		111,967	111,967.00	-
NUTHU PRIMARY		81,057.00		81,057	81,057.00	-
ITHERERO PRIMARY		56,979.00		56,979	56,979.00	-
CHEMICHEMI PRIMARY		134,300.00		134,300	134,300.00	-
MUNANANDA POLICE POST		52,514.00		52,514	52,514.00	-
GILGIL HIGHWAY PRIMARY		28,500.00		28,500	28,500.00	-
Sub-total		26,850,230		34,390,162	16,005,783	77,246,175
9.0 Secondary Schools Projects (List all the Projects)						
Gilgil Town Secondary School		5,100,000.00		5,100,000	-	5,100,000
Coulson Girls Secondary School		6,000,000.00		6,000,000		6,000,000
Marop Secondary School		5,000,000.00		5,000,000		5,000,000
Lake Elementaita Secondary School		3,000,000.00		3,000,000		3,000,000
St. Paul Mbegei Secondary School		550,000.00		550,000		550,000
NGECHO SECONDARY			214	214	-	214
NDOGO SECONDARY SCHOOL			434	434	-	434
KAHUHO SECONDARY			487	487	-	487

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COULSON GIRLS SECONDARY		1,096		1,096	-	1,096
WOODARD LANGALANGA SECONDARY SCHOOL-CDF		1,223		1,223	-	1,223
SONGOLOI SECONDARY SCHOOL - PMC ACCOUNT		18,290		18,290	-	18,290
COULSON SECONDARY		27352		27,352	-	27,352
KAMATHATHA SECONDARY		28726		28,726	26,230	2,496
N.Y.S SECONDARY SCHOOL		435094		435,094	252,850	182,244
ARTHUR MAGUGU SECONDARY SCHOOL		2782000		2,782,000	2,639,833	142,167
KARIANDUSI SECONDARY		2783000		2,783,000	2,658,839	124,161
MBEGI SECONDARY		2808999		2,808,999	2,808,375	624
NDIBAI SECONDARY SCHOOL		3603599		3,603,599	3,388,092	215,507
KIUNGURURIA SECONDARY		3982000		3,982,000	3,980,000	2,000
ECHARIRIA SECONDARY	3500000	5293722		8,793,722	5,251,835	3,541,887
GATAMAIYU SECONDARY		4376000		4,376,000	4,375,592	408
COULSON SECONDARY		202,682.00		202,682	202,682.00	-
Sub-total	23,150,000	26,344,918	-	49,494,918	25,584,328	23,910,590
10.0 Tertiary Institutions Projects (List all the Projects)						
Gilgil TVET		15,367	850,000.00	865,367	798,774	66,593
				-		-
Sub-total	-	15,367	850,000	865,367	798,774	66,593
11.0 Security Projects						
Kasambara Ass. Chief			300,000.00	300,000	190,000	110,000
Kasambara Police Post			2,700,000.00	2,700,000	605,008	2,094,992

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Mbaruk Chiefs office		24,050		24,050	22,000	2,050
Mbaruk Chiefs office		700,000		700,000	700,000	-
Gilgil Chiefs Office	1,900,000.00			1,900,000		1,900,000
Gilgil Sub-County Deputy County Commissioner Headquarters	15,000,000.00			22,794,250	17,964,891	4,829,359
Gilgil Sub-County Deputy County Commissioner Headquarters	2,100,000.00	7,794,250		2,100,000		2,100,000
Gitare Chief's Office	300,000.00			300,000		300,000
Munanda Police Station	5,000,000.00			5,000,000		5,000,000
Langalanga Police Post	5,000,000.00			5,000,000	18,000	4,982,000
Karate Chiefs Office	2,600,000.00			2,600,000		2,600,000
Kasambara Police Post	3,000,000.00			3,000,000		3,000,000
Gema Police Post	3,080,000.00			3,080,000	18,000	3,062,000
GILGIL OCPD OFFICE		-380		(380)	-	(380)
KIAMBOGO ANTI STOCK THEFT UNIT		540		540	-	540
KASARANI POLICE POST		1300		1,300	-	1,300
GATAMAIYU CHIEFS OFFICE		3210		3,210	-	3,210
NYONDIA CHIEFS OFFICE PROJECT		26030		26,030	-	26,030
KARUNGA POLICE POST		46605		46,605	46,000	605
GEMA ASSISTANT CHIEF		55500		55,500	-	55,500
SHELTER POLICE POST-PMC ACCOUNT		55850		55,850	-	55,850
KIPTANGWANYI CHIEF OFFICE		385000		385,000	383,860	1,140
LANGALANGA CHIEFS OFFICE		389060.5		389,061	384,001	5,060
JAICA POLICE POST		512301		512,301	511,070	1,231

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GEMA POLICE POST			500000			500,000	483,850	16,150
GEMA POLICE POST			182481			182,481	-	182,481
NIDIBAI ASSISTANT CHIEFS OFFICE			2193550			2,193,550	2,192,015	1,535
MUNANDA POLICE STATION			3480500			3,480,500	3,479,078	1,422
TANGITANO POLICE POST-PMC ACCOUNT			6900			6,900	-	6,900
THOME POLICE POST			682000			682,000	681,200	800
DCC GILGIL			360,258.00			360,258.00		360,258
GATAMAIYU CHIEFS OFFICE			96,014.00			96,014.00	96,014.00	-
KASARANI POLICE POST			13,708.00			13,708.00	13,708.00	-
Sub-total	37,980,000		17,508,728		3,000,000	58,488,728	27,788,695	30,700,033
12.0 Acquisition of assets								
12.1 Motor Vehicles (including motorbikes)						-		-
12.2 Purchase of furniture and fittings	128,700					128,700	128,700	-
12.2 Construction of CDF office						-		-
Sub-total	128,700					128,700	128,700	-
ICT Hubs								
Electricity	150,000.00					150,000		150,000
Water and sewerage charges	75,200.00					75,200		75,200
Telephone, telex, facsimile and mobile phone service	108,000.00					108,000		108,000
Internet connections	31,666.00					31,666		31,666
Cleaning Services	180,000.00					180,000		180,000
General office supplies (papers, pencils, forms, small office equipment)	150,000.00					150,000		150,000
Sub-total	694,866					694,866	-	694,866

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3.0 Constituency Oversight Committee (Itemize as per budget)	-	103,600			103,600				103,600
Sub total	-	103,600			103,600				103,600
13.0 Others									
Gilgil NG-CDF Renovation		3,206,033			3,206,033		3,193,083		12,950
GILGIL NG-CDF OFFICE RENOVATION		152,298.00			152,298		152,298.00		-
Gilgil NG-CDF Constituency Office	1,850,000.00	22,465.00			1,872,465		20,000		1,852,465
Gilgil ICT HUB	5,413,000.00	-			5,413,000				5,413,000
Sub-total	7,263,000	3,380,796			10,643,796		3,365,381		7,278,415
Gratuity		464,435			464,435				464,435
Sub-total	-	464,435			464,435				464,435
Funds pending approval**									
unapproved projects		1,266,738			1,266,738				1,266,738
AIA									
Sub-total	-	1,266,738			1,266,738				1,266,738
Total	179,441,954	94,248,443		23,000,000	296,690,397		181,754,856		114,935,541

(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets which are program-based. This statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amount.

17. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Gilgil Constituency principal activity is to undertake the implementation of the NG CDF funded projects in the constituency.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF Gilgil has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF Gilgil has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date.

Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act *(include any other applicable*

legislation), and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

- i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cash flows of an Entity.</p> <p>The new standard requires entities to recognize, measure and present information on right of use assets and lease liabilities.</p> <p><i>Not Applicable</i></p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p><i>Applicable 1st January 2025</i></p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p><i>Not Applicable</i></p>

<p>IPSAS 45: Property Plant and Equipment</p>	<p><i>Applicable 1st January 2025</i></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognized as assets if they meet the criteria in the standard. IPSAS 45 has additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p><i>Not Applicable</i></p>
<p>IPSAS 46: Measurement</p>	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p><i>Not Applicable</i></p>
<p>IPSAS 47: Revenue</p>	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity</p>

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	<p>shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p><i>Not Applicable</i></p>
IPSAS 48: Transfer Expenses	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><i>Not Applicable</i></p>
IPSAS 49: Retirement Benefit Plans	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p><i>Not Applicable</i></p>
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<p><i>Applicable 1st January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. <p><i>Not Applicable</i></p>

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Fund*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30 June 2024 for the period 1st July 2024 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared

on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The fund does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements.* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The fund classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The Fund assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and

significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note 18*

b) Financial liabilities

Classification

The Fund classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Fund does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Fund does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

The *Fund* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employees. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) Related parties

The *Fund* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

(Include provisions applicable for your organization e.g. provision for bad debts, provisions of obsolete stocks and how management estimates these provision

6. Transfers from the NGCDF Board

Description	Period ended June 2025
NGCDFB Transfers (Allocation for the FY)	179,441,954.00
TOTAL	179,441,954.00

7. Transfers from domestic and foreign partners

Description	Period ended June 2025
	Kshs
Grants	-
Total	-

8. Finance income

Description	Period ended June 2025
	Kshs
Interest Income on Bank Deposits	-
Total	-

9. Miscellaneous income

Description	Period ended June 2025
	Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere (<i>specify</i>)	-
Total	-

*National Government Constituencies Development Fund (NGCDF) Gilgil Constituency
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10. Employees cost

Description	<i>Period ended June 2025</i>
	Kshs
NG-CDFC Basic staff salaries	1,601,601
Personal allowances paid as part of salary	-
House Allowance	264,000
Transport Allowance	255,300
Leave allowance	20,000
Gratuity to contractual employees	416,062
Employer Contributions Compulsory national social security schemes	80,360
Employer Contributions Compulsory Housing levy	30,468
Employer contributions to National Industrial Training Authority	-
Other Specify	-
Total	2,667,791

11. Committee Expenses

Description	<i>Period ended June 2025</i>
	Kshs
Sitting allowance	2,105,000
Other Committee expenses	5,627,550
Total	7,732,550

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12. Use of Goods and services

Description	<i>Period ended June 2025</i>
	Kshs
Utilities, supplies and services	105,507
Communication, supplies and services	219,950
Domestic travel and subsistence	540,900
Printing, advertising and information supplies & services	22,000
Office Rent	-
Training expenses	68,000
Hospitality supplies and services	864,360
Insurance costs	-
Specialized materials and services	-
Office and general supplies and services	927,850
Fuel, oil & lubricants	500,000
Bank Charges	1,715
Routine maintenance – vehicles and other transport equipment	531,512
Routine maintenance – other assets	-
Strategic plan expenses	-
Other operating expenses	1,011,476
Total	4,793,270

13. Other Government Units Actual expenditure

Description	<i>Period ended June 2025</i>
	Kshs
Primary Schools Actual expenditure	48,559,807
Secondary Schools Actual Expenditure	25,957,081
Tertiary Institutions Actual Expenditure	839,499
Total	75,356,387

*National Government Constituencies Development Fund (NGCDF) Gilgil Constituency
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14. Other Grants and transfers Actual expenditure

Description	<i>Period ended June 2025</i>
	Kshs
Bursary – secondary schools	31,514,282
Bursary – tertiary institutions	19,042,600
Bursary – special schools	1,400,000
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual Expenditure	28,654,332
Climate change mitigation projects	448,288
Emergency projects Actual Expenditure	8,508,877
Roads projects	-
Others specify	3,193,083
Total	92,761,461

15. Depreciation and Amortization Expenses

Description	<i>Period ended June 2025</i>
	Kshs
Property Plant and Equipment	2,177,486
Intangible Assets	-
Total	2,177,486

16. Digital Hubs Expenses

Description	<i>Period ended June 2025</i>
	Kshs
Construction/ renovation/Actual Expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (<i>specify</i>)	-
Total	-

17. Gain/loss on Sale of Assets

Description	Period ended June 2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
Total Gain/loss on Sale of Asset	-

18. Impairment Loss

Description	Period ended June 2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
Total Impairment Loss	-

There was no impairment loss

19. Cash and Cash Equivalents

Name Of Bank and Account No.	Period ended June 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
Name Of Bank, Account No. (Operations account)	34,291,596	12,558,328
Operations account pending closure (Indicate name & account no.)	-	-
Name of Bank, account No. (Deposit account)	2,312,724	
Name of Bank, account No. (PMC's account)	29,889,266	81,690,116
Total	66,493,586	94,248,444
Cash Balances		
Location 1	-	-
Location 2	-	-
Other Locations (Specify)	-	-
Total	-	-
[Provide Cash Count Certificates for Each]		

20. Receivables from Exchange Transactions

Description	Period ended June 2025	Opening Statement
	Kshs	1st July 2024 Kshs
Total receivables		
Other exchange debtors (<i>Specify</i>)	-	-
Less: impairment allowance	-	-
Total receivables	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
Total Receivables (a+b)	-	-

(Entity to state the expected credit loss rates for various categories of its receivables. The entity should also disclose how ECL was arrived at in line with provisions of IPSAS 41.)

i. Ageing Analysis for Receivables

Description	Period ended June 2025		Opening Statement	
	Kshs		1st July 2024 Kshs	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	0%	-	0%
Between 1- 2 years	-	0%	-	0%
Between 2-3 years	-	0%	-	0%
Over 3 years	-	0%	-	0%
Total (a+b)	-	0%	-	0%

21. Receivables from Non-Exchange Transactions

Description	Period ended June 2025		Opening Statement 1st July 2024	
	Kshs		Kshs	
Transfers from NGCDFB	48,441,954		23,000,000	
Outstanding imprest	-		-	
Total	48,441,954		23,000,000	

Ageing Analysis for Receivables

Description	Period ended June 2025		Opening Statement 1 st July 2024	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	48,441,954	100%	23,000,000	
Between 1- 2 years		0%	-	
Between 2-3 years	-	0%	-	0%
Over 3 years	-	0%	-	0%
Total (a+b)	48,441,954	100%	23,000,000	0%

22. Prepayments

Description	Period ended June 2025		Opening Statement 1st July 2025	
	Kshs		Kshs	
Prepaid Rent	-		-	
Prepaid Insurance	-		-	
Prepaid Electricity Costs	-		-	
Other Prepayments (<i>Specify</i>)	-		-	
Total	-		-	

23. Property, Plant and Equipment

	Land	Buildings	Motor vehicles	Infrastructure assets	Furniture and fittings	Computers & ICT Equipment	Work in progress	Service concession assets	Total
Depreciation Rate		10%	0.25	20%	12.50%	30.00%			
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1 st July 2024		-	11,179,500	-	596,505	-	-	-	11,776,005
Additions	-	-	-	-	128,700	-	-	-	128,700
Disposals	-	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-	-
As At 30th Jun 2025	-	-	11,179,500	-	725,205	-	-	-	11,904,705
Depreciation And Impairment									
Opening bal accumulated depreciation 1st July 2024	-	-	2,794,875	-	74,563	-	-	-	2,869,438
Depreciation	-	-	2,096,156	-	81,330	-	-	-	2,177,486
Disposals	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	4,891,031	-	155,893	-	-	-	5,046,925
Net Book Values									
Opening Bal as at 1 st July 2025	-	-	8,384,625	-	521,942	-	-	-	8,906,567
As At 30th June 2025	-	-	6,288,469	-	569,312	-	-	-	6,857,780

Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020).

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	11,179,500	4,891,031	6,288,469
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	725,205	155,893	569,312
Total	11,904,705	5,046,925	6,857,780

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

24. Intangible Assets

Description	Period ended June 2025	Opening Statement 1st July 20XX
	Kshs	Kshs
Cost		
Opening balance at the beginning of the Period	-	-
Additions	-	-
Disposal	-	-
At end of the Period	-	-
Additions–internal development	-	-
Disposal	-	-
At end of the Period	-	-
Amortization and impairment		
At beginning of the Period	-	-
Amortization	-	-
At end of the Period	-	-
Impairment loss	-	-
At end of the Period	-	-
NBV	-	-

25. Right-of use assets

Description	Buildings	Motor vehicles	Plant and equipment	Total
	Kshs	Kshs	Kshs	Kshs
Cost				
As at 1 July 2024	-	-	-	-
Additions	-	-	-	-
As at 30 June 2025	-	-	-	-
Accumulated Depreciation				
As at 1 July 2024	-	-	-	-
Charge for the year	-	-	-	-
As at 30 June 2025	-	-	-	-
Carrying Amount				
As at 30 June 2025	-	-	-	-

26. Trade and Other Payables

Description	Period ended June 2025		Opening Statement 1st July 2024	
	Kshs		Kshs	
Trade payables	-		-	
Employee payables	-		-	
Other payables	-		-	
Total trade and other payables	-		-	
Aging analysis: (Trade and other payables)	Current FY	% of the Total	1st July	% of the Total
Under one year	-	-	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (tie to above total)	-	-	-	-

27. Third-Party deposits

	Period ended June 2025	Opening Statement 1st July 20XX
	Kshs	Kshs
Retention as at start of the period (A)	1,791,765	1,791,765
Retention held during the period (B)	5,573,139	-
Retention paid during the period (C)	4,303,899	-
Closing Retention as at period xx, D= A+B-C	3,061,006	1,791,765

Retentions aging analysis.

	Period ended June 2025	% of the total	Opening Statement 1st July 2024	% of the total
Less than 1 year	3,061,006	100%	1,791,765	100%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	3,061,006	100%	1,791,765	3,061,006

(The total above should be equal to the closing retention)

28. Lease Liabilities

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description	Period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Balance at the beginning of the period	-	-
Discount interest on lease liability	-	-
Paid during the period	-	-
At end of the period	-	-

Maturity Analysis

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

Analysed as:

Description	Amount
Current	-
Non- Current	-
Total	-

29. Gratuity Provision

Description	Period ended June 2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Gratuity at the beginning of the period (A)	644,266	644,266
Gratuity held during the period (B)	416,062	-
Gratuity paid during the period (C)	-	-
Total Gratuity provision D=(A+B-C)	1,060,328	644,266

30. Cash Generated from Operations

	Kshs
Surplus for the period before tax	(6,026,423)
Adjusted for:	
Depreciation	2,156,918
Non-cash grants received	-
Contributed assets	-
Impairment	-
Gains and losses on disposal of assets	-
Contribution to provisions	-
Contribution to impairment allowance	-
Working capital adjustments	
Changes in inventory	-
Changes in receivables	25,441,954
Changes in deferred income	-
Changes in Third party deposits	(1,269,241)
Changes in gratuity provision	(416,062)
Changes in payments received in advance	-
Net cash flow from operating activities	23,257,751

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

31. Financial Risk Management

The Fund's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June (Current FY)				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	48,441,954	48,441,954	-	-
Bank balances	66,493,586.1	66,493,586.1	-	-
Total	114,935,540.1	114,935,540.1	-	-
As at 30 June (Previous FY)				
Receivables from exchange transactions	-	-	-	-
Receivables from non-exchange transactions	23,000,000	23,000,000	-	-
Bank balances	94,248,444	94,248,444	-	-
Total	117,248,444	117,248,444	-	-

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from xxx. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June (Current FY)				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	-	1,060,328	-
Total	-	-	1,060,328	-
As at 30th June (Previous FY)	-	-	-	-
Trade payables	-	-	-	-

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Employee benefit obligation	-	-	644,266	-
Total	-	-	644,266	-

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments.

b) Interest rate risk

Interest rate risk is the risk that the *Fund's* financial condition may be adversely affected as a result of changes in interest rate levels. The *Fund's* interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the *Fund's* deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Fund's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Fund* considers relevant and observable market prices in its valuations where possible.

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

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iv) Capital Risk Management

The objective of the *Fund's* capital risk management is to safeguard the *Fund's* ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	Period ended June 2024	Opening Statement 1 st July 2024
	Kshs	Kshs
Revaluation Reserve	118,812,529	123,718,980
Retained Earnings	-	-
Capital Reserve	-	-
Total Funds	-	-
Total Borrowings	-	-
Less: Cash and Bank Balances	(66,493,587)	(94,248,444)
Net Debt/(Excess Cash And Cash Equivalents)	52,318,942	29,470,536
Gearing		

32. Related Party Disclosures

	2024-2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Committee Members Remuneration		
Sitting allowance of committee Members during the year	799,000	1,552,200
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	131,000,000	88,000,000
Total	-	-

33. Segment Information

(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

34. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	2024/2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Contingent Assets		
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
Total	-	-

(Give details)

Contingent Liabilities

Description	2024/2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Contingent Liabilities	-	-
Court Case xx against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
Total	-	-

35. Capital Commitments

Capital Commitments	2024/2025	Opening Statement 1 st July 2025
	Kshs	Kshs
Authorized for	-	-
Authorized and Contracted for	-	-
Total	-	-

(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorised by the board but at the end of the year had not been contracted or those already contracted for and ongoing).

36. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

37. Ultimate And Holding Entity

The Gilgil Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

38. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

18. Annexes

Annex 1: Summary of Asset Register

Asset class	Historical Cost balance brought forward (Kshs)	Additions during the period (Kshs)	Disposals during the period (Kshs)	Historical Cost At Year/period End (Kshs)
Land	-	-	-	
Buildings and structures	219,500.00	-	-	219,500.00
Transport equipment	-	-	-	
Office equipment, furniture, and fittings	408,450.00	-	-	408,450.00
ICT Equipment and Other ICT Assets	298,785.00	-	-	298,785.00
Other Machinery and Equipment	11,179,500.00	-	-	11,179,500.00
Intangible assets				
Total	12,106,235.00			12,106,235.00

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Annex 2 –PMC Bank Balances As At 30th June 2025

NO	PMC	Bank	Account number	2024-2025	2023-2024
1	ARTHUR MAGUGU SECONDARY SCHOOL	EQUITY	.0770285388296	16,475.00	2,782,000.00
2	COULSON SECONDARY	EQUITY	.0770284426278	27,352.00	27,352.00
3	COULSON GIRLS SECONDARY	EQUITY	.0770262756533		1,096.00
4	CYPRESS PRIMARY SCHOOL	EQUITY	.0770262810761		2,786,864.00
5	DCC GILGIL	EQUITY	.0770279784029	4,080,141.00	7,794,250.00
6	EBURRU PRIMARY SCHOOL	EQUITY	.0770281221740		1,230.00
7	ECHARIRIA PRIMARY SCHOOL	EQUITY	.0770266623480	340,840.00	340,840.00
8	ECHARIRIA SECONDARY	EQUITY	.0770263964222	849,216.00	5,293,722.00
9	GATAMAIYU CHIEFS OFFICE	EQUITY	.0770284427481		3,210.00
10	GATAMAIYU SECONDARY	EQUITY	.0770285352712		4,376,000.00
11	GEMA ASSISTANT CHIEF	EQUITY	.0770284574856	55,500.00	55,500.00
12	GEMA POLICE POST	EQUITY	.0770284574837	198,631.00	682,481.00
13	GEMA POLICE POST	EQUITY	0770286488691	3,062,000.00	
14	GILGIL DEB PRI	EQUITY	0770286429845	4,000,000.00	
15	GILGIL DEB PRIMARY SCHOOL	EQUITY	.0770263323420		241,474.00
16	GILGIL NG-CDF OFFICE RENOVATION	EQUITY	.0770285378717		3,206,033.00
17	GILGIL OCPD OFFICE	EQUITY	.0770280916103		380.00
18	GILGIL TECHNICAL TRAINING INSTITUTE	EQUITY	.0770280769730		15,367.00
19	GILGIL TECHNICAL TRAINING INSTITUTE PROJECT	EQUITY	.0770280769730	66,593.00	
20	GILGIL TOWNSHIP PRIMARY	EQUITY	.0770263314315	87,137.50	2,639.00
21	GWACHATI PRIMARY SCHOOL	EQUITY	.0770278721796		990.00
22	ICT DIGITAL HUB	EQUITY	0770286430784	5,413,000.00	
23	ITHERERO PRIMARY SCHOOL	EQUITY	.0770285256622		307,417.00
24	JAICA POLICE POST	EQUITY	.0770282821716		512,301.00
25	KAGUMO PRIMARY	EQUITY	0770285668021	124,104.00	
26	KAHUHO PRIMARY	EQUITY	.0770278986442		4,295.00
27	KAHUHO SECONDARY	EQUITY	.0770262767275		487.00

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28	KAMATHATHA PRIMARY SCHOOL	EQUITY	.0770282398041		
29	KAMATHATHA SECONDARY	EQUITY	.0770279864385		28,090.00
30	KANGARI PRIMARY	EQUITY	.0770284475404		28,726.00
31	KANYAWA PRIMARY SCHOOL	EQUITY	.0770282483443		2,339.00
32	KARIANDUSI PRIMARY	EQUITY	.0770285274155	31,805.30	2,877,454.00
33	KARIANDUSI SECONDARY	EQUITY	.0770285353184		3,472,000.00
34	KARUNGA POLICE POST	EQUITY	.0770279907867	124,161.00	2,783,000.00
35	KASAMBARA ASSISTANCE CHIEF'S OFFICE	EQUITY	0770285913814		46,605.00
36	KASAMBARA POLICE POST	EQUITY	0770285914065	110,000.00	
37	KASARANI POLICE POST	EQUITY	.0770279906252	2,094,992.00	
38	KEKOPEY PRIMARY	EQUITY	.0770284553693		1,300.00
39	KIAMBOGO ANTI STOCK THEFT UNIT	EQUITY	.0770281032197		4,000.00
40	KIAMBOGO TOWNSHIP PRIMARY SCHOOL	EQUITY	.0770285345831		540.00
41	KIGOGO PRIMARY	EQUITY	.0770284553333		600,000.00
42	KIPTANGWANYI CHIEF OFFICE	EQUITY	.0770285352806		2,786,812.00
43	KIUNGURURIA PRIMARY SCHOOL	EQUITY	.0770285266176		385,000.00
44	KIUNGURURIA SECONDARY	EQUITY	.0770285388582		1,182,000.00
45	KIVULINI PRIMARY SCHOOL	EQUITY	.0770285388205		3,982,000.00
46	KOLIFAR PRIMARY	EQUITY	.0770285388526		2,784,000.00
47	KOMOTHAI PRIMARY SCHOOL	EQUITY	.0770285348415		2,500,000.00
48	KONGASIS PRIMARY SCHOOL	EQUITY	.0770262857448	6,954.00	883,000.00
49	LANGALANGA CHIEFS OFFICE	EQUITY	.0770262379444		182,700.00
50	LANGALANGA POLICE POST	EQUITY	0770286490120		389,061.00
51	LANGALANGA PRIMARY	EQUITY	.0770278587629	4,982,000.00	
52	LOLDIA PRIMARY	EQUITY	0770285661855	200,731.00	18,400.00
53	MAKONGO PRIMARY SCHOOL	EQUITY	.0770262751741	143,345.00	
54	MALEWA PRIMARY SCHOOL	COOP	.01139118878600	45,658.05	45,659.00
55	MBARUK CHIEFS OFFICE	EQUITY	.0770282695194		34,362.00
56	MBEGI PRIMARY SCHOOL	EQUITY	.0770262649404		24,050.00
57	MBEGI SECONDARY	EQUITY	.0770281021786		17,917.00
58	MBOMBO PRIMARY SCHOOL	EQUITY	.0770285407981		2,808,999.00
					500,000.00

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59	MELI PRIMARY SCHOOL	EQUITY	.0770262875226		23,083.00
60	MITIMINGI PRIMARY	EQUITY	.0770280802465		1,700.00
61	MUNANDA POLICE STATION	EQUITY	.0770285388100		3,480,500.00
62	MURINDATI PRIMARY SCHOOL	EQUITY	.0770282489805		7,400.00
63	MURINDU HIGHWAY PRIMARY SCH	EQUITY	.0770262419843		200.00
64	MUTHAITI PRIMARY SCHOOL	EQUITY	.0770285391580		2,785,000.00
65	MWEGA PRIMARY	EQUITY	.0770284557322		812.00
66	MWIRERI PRIMARY	EQUITY	.0770280895186		1,663.00
67	N.Y.S SECONDARY SCHOOL	EQUITY	.0770279883961		435,094.00
68	N.Y.S SECONDARY SCHOOL- C.D.F	EQUITY	.0770279883961	182,244.00	
69	NAGUM PRIMARY SCHOOL	EQUITY	.0770280905215		57,631.00
70	NDERIT PRIMARY	COOP	.01141404115400		10,999.00
71	NDIBAI ASSISTANT CHIEFS OFFICE	EQUITY	.0770282470703	26,035.00	2,193,550.00
72	NDIBAI SECONDARY SCHOOL	EQUITY	.0770262415291	41,029.00	3,603,599.00
73	NDOGO SECONDARY SCHOOL	EQUITY	.0770285359890		434.00
74	NG-CDF DRAINAGE	EQUITY	0770286429881	1,850,000.00	
75	NGECHO SECONDARY	EQUITY	.0770262218041		214.00
76	NUTHU PRIMARY	EQUITY	.0770285271041		242,509.00
77	NYAIROKO PRIMARY SCHOOL	EQUITY	"0770285953614	261,521.00	
78	NYONDIA ANNEX PRIMARY SCHOOL	EQUITY	.0770285346501		2,782,000.00
79	NYONDIA CHIEFS OFFICE PROJECT	EQUITY	.0770281203654		26,030.00
80	NYONDIA PRIMARY	EQUITY	.070284525736		2,782,690.00
81	NYS SECONDARY SCHOOL	EQUITY	.0770279883961		435,094.00
82	OLEPOLOS PRIMARY SCHOOL CDF PROJECT	EQUITY	.0770280955736		2,807,310.00
83	OLESIRUA PRIMARY SCHOOL CDF PROJECT	EQUITY	.0770262541599		18,099.00
84	OLESULTAN PRIMARY	EQUITY	"0770285682248	1,515,919.00	
85	OLJORAI PRIMARY	EQUITY	.0770284553607		32,725.00
86	SHELTER POLICE POST-PMC ACCOUNT	EQUITY	.0770281253359		55,850.00
87	SONGOLOI SECONDARY SCHOOL - PMC ACCOUNT	EQUITY	.0770282232739		18,290.00
88	ST JOHN`S PRIMARY SCHOOL	EQUITY	.0770285346215		2,500,000.00
89	ST PATRICK`S PRIMARY SCHOOL	EQUITY	.0770284426419	28,157.40	51,855.00

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90	TANGI TANO PRIMARY	CO-OPERATIVE	.01141403514000	94,271.00	-
91	TANGITANO POLICE POST-PMC ACCOUNT	EQUITY	.0770282490123		6,900.00
92	THOME POLICE POST	EQUITY	.0770285407366		682,000.00
93	THOME PRIMARY SCHOOL	EQUITY	.0770279032316		8,999.00
94	THUGUNUI PRIMARY SCHOOL	EQUITY	.0770284553970	87,117.20	44,843.00
95	UTUMISHI PRIMARY	EQUITY	.0770284626557		7,418.00
96	WOODARD LANGALANGA SECONDARY SCHOOL-CDF	EQUITY	.077026347394	87,137.00	1,223.00
97	GILGIL TOWNSHIP PRIMARY SCHOOL	EQUITY	.0770263314315		
	TOTAL			30,146,929.45	81,909,656.00

Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
GILGIL/CDF/AUDIT2023-2024	Unconfirmed transfer of Bursary Amounts The statement of receipt and payments and as disclosed in Note 8 to the financial statements reflects other grants and transfers amounting to Kshs. 105,949,863. The amount includes bursary amounts transferred to secondary schools, tertiary institutions and special schools totaling Kshs. 56,432,639. However, review of acknowledgement records revealed that bursaries amounting to Kshs. 3,385,958	We are preparing a response to be reviewed by auditors during the next Audit Exercise	Not yet Resolved	September 2025
GILGIL/CDF/AUDIT2023-2024	Unsupported Emergency Projects The statement of receipts and payments reflects other grants and transfers amounting to ksh 105,949,863 and as detailed under Note 8 to the financial statements .Included in the amount is Ksh 13,801,190 in respect of emergency that was not supported by reports written to the Board within thirty days of the occurrence of the emergency. This is contrary to the Regulation 20(2) of the National Government constituencies Development Regulations, 2015 states that the utilization of the emergency reserve shall be reported to the board within thirty days of the occurrence of the emergency, in the format described by the Board.	We are preparing a response to be reviewed by auditors during the next Audit Exercise	Not yet Resolved	September 2025

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	In the circumstances, the accuracy and completeness of emergency expenditure amount of Ksh 13,801,190 could not be confirmed and the management was in breach of the law.			
GILGIL/CDF/AUDIT2023-2024	<p>Budgetary control and performance</p> <p>The summary statement of appropriation reflects final receipts budget and actual amount on comparable basis of Ksh 262,224,941 and kshs 239,224,941 respectively resulting in underfunding of Ksh 23,000,000 or 9% of the budget. Similarly , the Fund spent a total amount of Kshs.228,705,498 against actual receipts of kshs.239,224,941 resulting to an under-utilization of kshs.10,519,443 or 4% of the actual receipts</p> <p>Management attributed the underfunding and under-expenditure to low or delayed disbursement of funds from the National Constituencies Development Fund Board.</p> <p>The underfunding and under-utilization affected the planned activities of the Fund and may have adversely affected service delivery to the public. My opinion is not modified in respect of this matter</p>	We are preparing a response to be reviewed by auditors during the next Audit Exercise	Not yet Resolved	

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Name: Miriam Naini
Fund Account Manager.

