


REPUBLIC OF KENYA



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REPORT

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 MAR 2025	DAY. Tuesday
TABLED OF:	Deputy chief whip Migrant party Hon. Naomi Jillo
CLERK-AT THE-TABLE:	Benson Inzoga

THE AUDITOR-GENERAL

ON

MALINDI HIGH SCHOOL

**FOR THE SIX MONTHS' PERIOD ENDED
30 JUNE, 2021**

KILIFI COUNTY

Revised 30th June 2021



MALINDI HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

MALINDI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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MALINDI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

1. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kilifi County, Malindi Sub-County.

The school was registered in 24th August 2009 under registration number GP/A/7334/09 and is currently categorized as an extra county public school established, owned or operated by the Government.

The school is a boarding school and had 1,254 number of students as at 30th June 2021. It has streams and 55 teachers of which 16 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	RASHID BAKULLY	Chairman	
2	JUMA BORA	Secretary – Principal	
3	SIZA MOHAMED	Member	
4	NIMROLS KALAMA	Member	
5	DR. MUJAHID	Member	
6	AMANI CHARO	Member	
7	CONSTANCE PENDO	Member	
8	SIMIYU KENT	Member – Rep CEB	
9	MD SIDI	Member Rep Teachers	
10	ASHRAF AHMED	3 Members – Sponsor	
11	MARY JOY	Member – Community	
12	BERNARD MWANGALA	Member Special Needs	
13		Rep Students	

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	JUMA BORA RASHID BAKULLY SIZA MOHAMED MARY JOY NAMROLD KALAMA BERNARD MWANGALA		
2	Audit Committee	NAROLDS KALAMA BERNARD MWANGALA SIDI CHAI OSCAR CHARO		
3	Finance, procurement and general purposes Committee	SIZA MOHAMED ASHRAF MUJAHID PENDO CONSTANCE BENGI SHADRACK		
4	Academic Committee	DR. MUJAHID SIZA MOHAMED MR. SIMIYU MARY JOY		
5	Development Committee	DR MUJAHID SIZA MOHAMED		

MALINDI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021**

		JUMA BORA SCDE NAMROLD S KALAMA		
6	Discipline and welfare Committee	SIZA MOHAMED KENT SIMIYU ASHRAF AHMED		
7	Adhoc Committee (if any during the year)			

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(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	JUMA BORA	TSC No.348369
2	Deputy Principal	MUTANGE OYIGO	TSC No.404789
3	School Bursar	BENGI SHADRACK	ICPAK No. 16989

(e) Schools contacts

Post Office Box: 127-80200 MALINDI
Telephone: 0721921014
E-mail: malindihighschool@yahoo.com
Website: www.malindihighschool.ac.ke
Facebook:
Twitter:

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: MALINDI
Account Number: 1107991013
2. Name of Bank: KCB
Branch: MALINDI
Account Number: 1104241692
3. Name of Bank: KCB
Branch: MALINDI
Account Number: 1104230593
4. Name of Bank: KCB
Branch: MALINDI
Account Number: 1211503313
5. Name of Bank: KCB

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

MALINDI HIGH SCHOOL

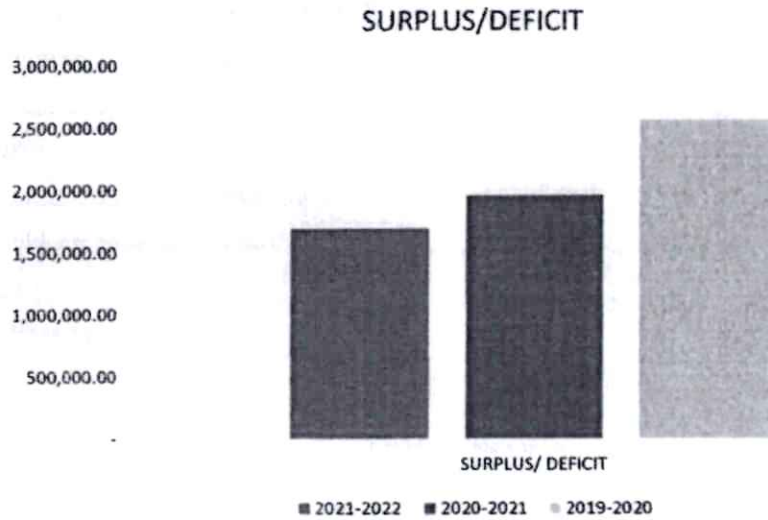
Reports and Financial Statements For the year ended 30th June 2021

II. Summary Report Of Performance Of The School

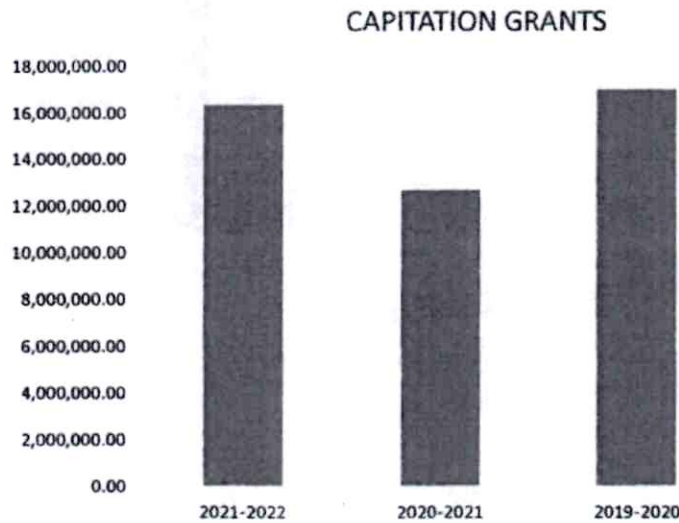
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i. Surplus/ Deficit



ii. Capitation grants



MALINDI HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

iii. Ratio of capitation grant per student.

2021-2022

Funds received = 16,366,909.20

Students enrolment 1,047

Ratio: 1: 15,632

2020-2021

Funds received = 12,681,561.05

Students enrolled=984

Ratio 1:12,887

2020

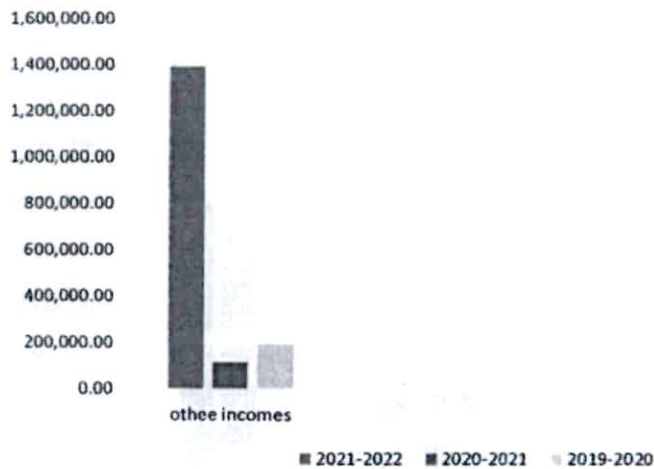
Funds received = 16,986,798

Students enrolled = 954

Ratio 1: 17,805

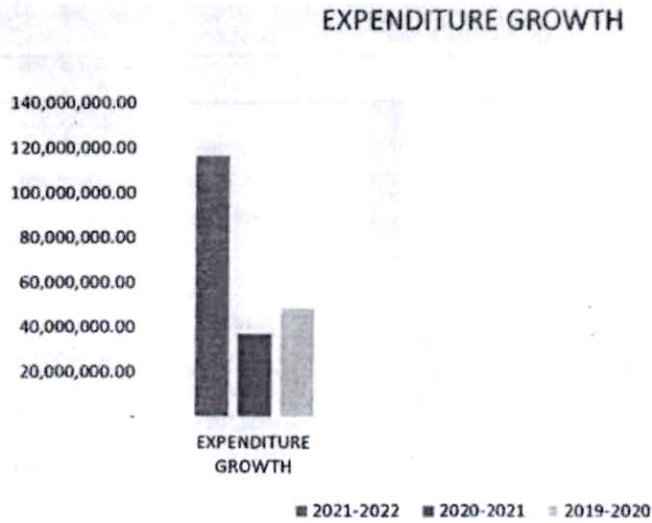
iv. Other incomes

OTHER INCOMES

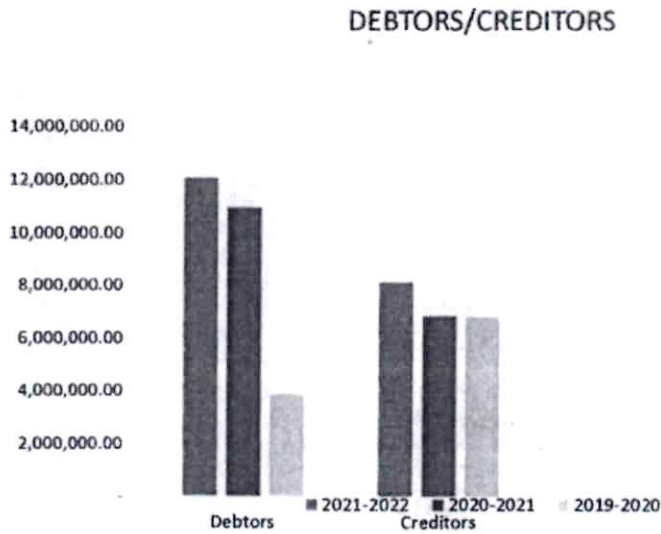


MALINDI HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

v. Expenditure growth.



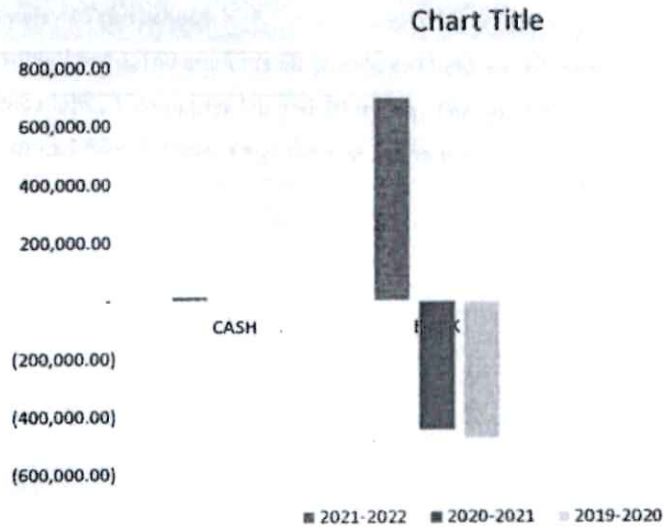
vi. Debtors /creditors



MALINDI HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

vii. Cash and bank balances.



b) Teacher Student ratio:

The school has an enrolment of 1,160 students. It has 36 teachers employed by the TSC hence the students teacher ratio is 32:1.

c) Mean score in the Last 3 years KCSE:

YEAR	ENT	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	M/S	MG	IMP
2021	164	0	0	6	4	20	27	45	44	48	27	7	0	1	5.36	C-	-1.47
2020	156	0	1	15	26	38	36	28	4	1	0	0	0	0	6.83	C+	+1.25
2019	164	0	1	8	11	11	19	21	33	37	18	5	0	0	5.57	C	-1.3

d) Number of Candidates in KCSE:

YEAR	ENROLLMENT
2021	66
2020	108
2019	87

MALINDI HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

e) **Capacity of the school:**

The school has 1,160 students all boarders. There are 10 dormitories , 1 dining hall, 5 science labs , 1 computer lab and 28 toilets. The number of classrooms are 21 with form ones spread over 6 streams and the rest 5 streams.

MALINDI HIGH SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

PROJECT	FUNDS SOURCE	COST	CONTRACTOR	STATUS
64 CAPACITY MODERN DORMITORY	MOE INFRASTRUCTURE FUNDS	6,074,235.00	THE ENTREPRENEURS SOLUTION CENTRE LTD	ONGOING

.....
School Principal



MALINDI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

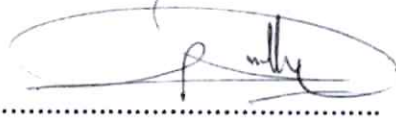
1. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Malindi High school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



.....
Name: Rashid Bakully

Designation: Chairman, School Board of Management

Date:



.....
Name: Juma Bora

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: Bengi Shadrack

Designation: Bursar

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MALINDI HIGH SCHOOL FOR THE SIX MONTH'S PERIOD ENDED 30 JUNE, 2021 - KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Malindi High School - Kilifi County set out on pages 1 to 13, which comprise of the statement of assets and liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows

and summary statement of budgeted versus actual amounts for the year then ended, and a of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Malindi High School - Kilifi County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Cash and Cash Equivalent

The statement of financial assets and financial liabilities reflects a bank balance of Kshs.24,544 as disclosed in Note 8 to the financial statements. However, the bank certificates provided for audit reflected a balance of Kshs.157,810 resulting to a variance of Kshs.133,267.

In the circumstances, the accuracy, completeness and existence of bank balance of Kshs.24,544 could not be confirmed.

2. Accounts Receivables

2.1 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.21,020,700 as disclosed in Note 12 to the financial statements. However, the supporting schedules, detailed ageing analysis and issued invoices were not provided for audit review. Further, significant accounting policies on accounts receivable as disclosed in Note 12 is silent on the treatment of the students' fees balances which is the major source of income for the School. Further, discrepancy was noted between the statement of assets and liabilities accounts receivable balance of Kshs.21,020,700 and the corresponding Note disclosed amount of Kshs.20,904,288, resulting to a variance of Kshs.116,412.

2.2 Long Outstanding Receivables

The statement of assets reflects accounts receivable balance of Kshs.21,020,700 in respect of fees arrears as disclosed in Note 12 to the financial statements. However, included in the balance are receivables amounting to Kshs.4,915,33 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.21,020,700 could not be confirmed.

3. Unsupported Trade and Other Payables

The statement of financial assets and financial liabilities reflects trade and other payables amounting to Kshs.7,526,533, which were long outstanding. This includes an amount of Kshs.6,842,303 for whose supporting invoices were not provided for audit. Additionally, no ageing analysis and ledger details were provided to support the accounts payables balance in the financial statements.

In the circumstances, the accuracy and completeness of trade and other payables balance of Kshs.7,526,533 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Malindi High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.81,092,425 and Kshs.35,987,865 respectively, resulting to an under-funding of Kshs.45,104,559 or 56% of the budget. However, the School spent a balance of Kshs.27,138,464 against actual receipts of Kshs.35,987,865 resulting to under-utilization of Kshs.8,849,400 or 24 % of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of Student Enrollment Register

The School did not provide current physical enrollment registers for verification against the NEMIS data. As a result, the verification of the NEMIS enrollment data against the physical enrollment records could not be performed. It was therefore not clear if the School maintained student enrollment registers. This is contrary to The Operational Manual for Utilization of Learner Capitation Grant and Other School Funds, 2019 which requires that each school fulfill certain criteria, including maintaining accurate and up-to-date enrollment records and NEMIS (National Education Management Information System) which states that enrollment must be verified against the school's physical enrollment registers to ensure accuracy and compliance with the Ministry of Education's guidelines.

In the circumstances, Management was in breach of the law.

2. Weaknesses in Distribution of Textbooks to Malindi High School

During the year under review, it was noted that there was no evidence of instructional need assessment that provided the basis for determining the number and subject of instructional material needed by the School. In addition, there was no evidence of Malindi High School having set up a School Instructional Materials Selection Committee (SIMSC) that does annual needs assessment of the textbooks urgently needed by the school that will guide the Ministry of Education through Kenya Institute of Curriculum Development (KICD) on the distribution of textbooks to the school.

In the circumstances, the School may not have received value for money for the books supplied.

3. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- (i) The financial statements indicated they were for the year ended 30 June 2021 instead of the six month's period ended 30 June, 2021.
- (ii) Inconsistencies between figures in the financial statements and notes were noted.

In the circumstances, management was in breach of the Public Sector Accounting Standards Board (PSASB) guideline. Further, lack of relevant information may affect user's reliance on the financial statements for decision making.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance, were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an Audit Committee and an Internal Audit Unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Lack of Fixed Assets Register

The School did not maintain a fixed assets register. There were insufficient records to verify the existence of certain fixed assets such as generators and office equipment. Historical and additional costs were not provided for audit review. This was contrary to Section 143(1) of Public Finance Management (National Government) Regulations, 2015 which require an Accounting Officer to maintain a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, effectiveness in management and safeguard of assets could not be confirmed.

The audit was conducted in accordance with the ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations. Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

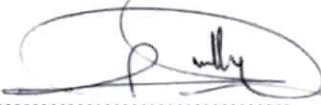


27 December, 2024

MALINDI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

3. Statement Of Receipts and Payments For the Year Ended 30th June 2021

Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,398,529.25	0.00
Government grants for operations	2	11,283,031.80	0.00
School fund income- parents' contributions	3	3,890,292.00	0.00
School fund income- other receipts	4	22,629,279.00	0.00
Proceeds from borrowings		-	0.00
Total Receipts		39,201,132.05	
Payments			
Tuition	5	1,400,232.00	0.00
Operations	6	11,298,391.97	0.00
Boarding and school fund	7	26,025,595.00	0.00
Total Payments		38,724,218.97	0.00
Surplus/Deficit		476,913.08	0.00

The school financial statements were approved on 25th September 2021 and signed by:

Name: Rashid Bakully
Chair BOM

Name: Juma Bora
School Principal/ Secretary to BOM

Name: Bengi Shadrack
Bursar/ Finance Officer

Date: 25th September 2021

Date: 25th September 2021

Date: 25th September 2021

MALINDI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

4. Statement of Assets and Liabilities As At 30th June 2021

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	24,543.88	0.00
Cash balances	9	8,001.00	0.00
Short term investments	10		
Total cash and cash equivalent		32,544.88	
Account's receivables		21,020,700	0.00
Total financial assets		21,053,244.88	
Financial liabilities			
Accounts payables		7,526,533.0	0.00
Net financial assets		13,526,711.80	
Represented by			
Accumulated fund b/fwd		13,049,798.80	0.00
Surplus/deficit for the year		476,913.08	0.00
Net financial position		13,526,711.88	

The school's financial statements were approved on 25th September 2021 and signed by:



Name: Rashid Bakully

Chair BOM

Date: 25th September 2021



Name: Juma Bora
 School Principal/ Secretary
 to BOM

Date: 25th September 2021



Name: Bengi Shadrack

Bursar

Date: 25th September 2021

MALINDI HIGH SCHOOL
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5. Statement of Cash Flows for the Year Ended 30th June 2021

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,398,529.25	0.00
Government grants for operations	2	11,283,031.80	0.00
School fund income- parents contributions/ fees	3	3,890,292.00	0.00
School fund income- other receipt	4	22,629,279.00	0.00
Total receipts		39,201,132.05	
Payments			
Cash outflows for tuition		1,400,232.00	0.00
Cash outflows for operations		11,298,391.97	0.00
Cash outflows Boarding and school fund payments		26,025,595.00	0.00
Total payments		38,724,218.97	0.00
Net cash inflow/outflow from operating activities		476,913.08	
Cash flow from investing activities			
Acquisition of assets		0.00	0.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		0.00	0.00
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		476,913.00	0.00
Cash and cash equivalent at beginning of the FY		10,185,491.40	0.00
Cash and cash equivalent at end of the FY		10,662,404.48	0.00

The school's financial statements were approved on _____ 2021 and signed by:

Name: RASHID BAKULY

Chair BOM

Date:

Name: Juma Bora
 School Principal/ Secretary
 to BOM

Date:

Name: SHAMBUK BENGU

Bursar/ Finance Officer

Date:

MALINDI HIGH SCHOOL
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For the year ended 30th June 2021

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30th JUNE 2021

Receipts/expenses Item	Original Budget		Adjustments	Actual on Comparison Basis	Budget Utilization Difference	% of Utilization F-d/c %
	Kshs.	Kshs.				
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	1,041,675	-	-	100,000.00	941,675.00	9.60%
Laboratory equipment	1,565,000.0	-	-	745,141.25	819,858.75	47.61%
Internal exams	1,359,875.00	-	-	41,220.00	1,318,655.00	3.03%
Teaching / learning materials	521,375.00	-	-	482,168.00	39,207.00	92.48%
Chalks	26,875.00	-	-	30,000.00	(3,125.00)	111.63%
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	6,933,750.00	-	-	4,719,442.80	2,214,307.20	68.06%
Repairs and maintenance	4,300,000.00	-	-	5,693,089.00	(1,393,089.00)	132.40%
Local transport / travelling	1,075,000.00	-	-	200,000.00	875,000.00	18.60%
Electricity and water	1,720,000.00	-	-	250,000.00	1,470,000.00	14.53%
Medical	2,150,000.00	-	-	0	2,150,000.00	0%
Administration costs	1,451,250.00	-	-	420,500.00	1,030,750.00	29.0%

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	Kshs	Kshs	a-b	d	e-c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Activity	1,612,500.00	-	1,612,500.00	0	1,612,500.00	0%
Gratuity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	3,332,500.00	-	3,332,500.00	890,522.00	2,441,978.00	26.72%
Repairs and maintenance	2,580,000.00	-	2,580,000.00	798,834.00	1,781,166.00	31.0%
Local transport / travelling	698,750.00	-	698,750.00	2,200.00	696,550.00	0.31%
Electricity and water	5,267,500.00	-	5,267,500.00	1,729,243.00	3,538,257.00	32.83%
Medical	-	-	-	-	-	-
Administration costs	1,988,750.00	-	1,988,750.00	468,743.00	1,520,007.00	23.57%
Activity	268,750.00	-	268,750.00	750.00	268,000.00	0.28%
BOM Teachers	5,428,750.00	-	5,428,750.00	1,823,669.00	3,605,081.00	33.60%
Fee on Boarding			29,438,875.00	13,987,092.00	15,451,783.00	47.51%
Equipment and Stores	29,438,875.00	-	29,438,875.00	13,987,092.00	15,451,783.00	47.51%
Bus Fund	6,181,250.00	-	6,181,250.00	2,619,217.00	3,562,033.00	42.37%
Development Fund	2,150,000.00	-	2,150,000.00	871,330.00	1,278,670.00	40.53%
OTHER INCOME						
Rent income	-	-	-	-	-	-
Miscellaneous	-	-	-	34,705	-	-
Income from farming activities	-	-	-	-	-	-
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-

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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	Kshs	Kshs			F-d/c Kshs	F-d/c % Kshs
Income from Bus Hire	-	-	-	80,000.00	-	-
Fee for hire of ground and equipment	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
TOTAL INCOME				35,987,866.05		
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	1,041,675.00	-	1,041,675.00	226,000.00	815,675.00	21.70%
Laboratory equipment	1,505,000.00	-	1,505,000.00	1,029,872.00	475,128.00	68.43%
Internal exams	1,359,875.00	-	-	-	-	-
Teaching / learning materials	521,375.00	-	-	-	-	-
Chalks	26,875.00	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Bank Charges	-	-	-	360.00	-	-
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	6,933,750.00	-	6,933,750.00	6,008,156.00	925,594.00	86.65%
Repairs, maintenance & improvements	4,300,000.00	-	4,300,000.00	2,000,000.00	2,300,000.00	46.51%

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Receipt/expenses Item	Original Budget Kshs	Adjustments Kshs	Budget Kshs	Actual Basis Kshs	Budget Utilization Difference Kshs	% of Utilization Kshs
Local transport / travelling	1,075,000.00	-	1,075,000.00	219,695.00	855,305.00	20.44%
Electricity, water and conservancy	1,720,000.00	-	1,720,000.00	1,104,292.97	615,707.03	64.20%
Medical	2,150,000.00	-	2,150,000.00	-	-	-
Administration costs	1,451,250.00	-	1,451,250.00	1,953,198.00	(501,948.00)	134.59%
Activity Expenses	1,612,500.00	-	1,612,500.00	4,200.00	1,608,300.00	0.26%
Gratuity	-	-	-	-	-	-
Bank Charges	-	-	-	8,850.00	-	-
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	3,332,500.00	-	3,332,500.00	2,921,298.00	411,202.00	87.66%
Repairs, maintenance and improvements	2,580,000.00	-	2,580,000.00	413,338.00	2,166,662.00	16.02%
Local transport / travelling	698,750.00	-	698,750.00	335,670.00	363,080.00	48.04%
Electricity, water and conservancy	5,267,500.00	-	5,267,500.00	583,176.00	4,684,324.00	11.07%
Medical Expenses	-	-	-	-	-	-
Administration costs	1,988,750.00	-	1,988,750.00	866,553.00	1,122,197.00	43.57%
Activity	268,750.00	-	268,750.00	143,840.00	124,910.00	53.52%
Gratuity	-	-	-	-	-	-
Lunch programme	-	-	-	-	-	-
Boarding Equipment and Stores	29,438,875.00	-	29,438,875.00	9,232,230.00	20,206,645.00	31.36%
Expenditure for Income Generating Activity	-	-	-	60,000.00	-	-
Insurance costs	-	-	-	-	-	-

MALINDI HIGH SCHOOL
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Receipt/Expenses Item	Original Budget	Adjustments	Budget	Actual on Comparative Basis	Budget Utilization Difference	% of Utilization
	Kshs	Kshs	Kshs	Kshs	B-C-D	F-d/c %
Other expenses on investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	27,736.00	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
TOTALS	xxx	xxx	xxx		xxx	x

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. xxx
- ii. xxx

∞

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

MALINDI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2021

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

MALINDI HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2021**7. Notes To The Financial Statements****1 Government Grants for Tuition**

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	0.00	0.00
Exercise books	100,000	0.00
Laboratory equipment	745,141.25	0.00
Internal exams	0.00	0.00
Teaching / learning materials	482,168.00	0.00
chalks	30,000	0.00
Exams and assessment	41,220.00	0.00
Teachers guides	0.00	0.00
Total	1,398,529.25	

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	4,719,442.80	0.00
Repairs And Maintenance	5,693,089.00	0.00
Local Transport / Travelling	200,000	0.00
Electricity And Water	250,000	0.00
Medical	0.00	0.00
Administration Costs	420,500	0.00
Activity	0.00	0.00
Other Vote Heads (specify)*		0.00
Total	11,283,031.80	

*Include others as per MOE circulars

3 Parent contribution / fees – school fund account

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	890,822.00	0.00
Repairs And Maintenance	798,834.00	0.00
Local Transport / Travelling	2,200.00	0.00
Electricity And Water	1,729,243.00	0.00

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Description	2020-2021	2019-2020
	Kshs	Kshs
Medical	0.00	0.00
Administration Costs	468,743.00	0.00
Activity	750	0.00
Other Vote Heads (specify)*		0.00
Total	3,890,292.00	

4 Other receipts – school fund account

Description	2020-2021	2019-2020
	Kshs	Kshs
Fee on boarding and stores	13,983,092	0.00
Golden a/c	445,000	0.00
Income from farming activities	0.00	0.00
Insurance compensation	0.00	0.00
Development fund	871,330.00	0.00
Income from bus hire	80,000	0.00
Fee for hire of ground and equipment	34,705	0.00
Income from grants and donations	0.00	0.00
Infrastructure	5,391,483	0.00
Dividends income	0.00	0.00
Total	20,805,610	

5 Payments for tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	0.00	0.00
Exercise books	266,000	0.00
Laboratory equipment	226,000	0.00
Internal exams	144,000	0.00
Teaching / learning materials	0.00	0.00
Chalks	0.00	0.00
Exams and assessment	0.00	0.00
Teachers guides	0.00	0.00
Administration costs	0.00	0.00
Bank charges	360	0.00
Other Income (specify)*	0.00	0.00
Total	596,360	

MALINDI HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2021**Notes to the Financial Statements (continued)****6 Payments for operations**

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	6,008,156	0.00
Service gratuity	0.00	0.00
Administration cost	1,953,198	0.00
Repairs and maintenance & improvements	2,000,000	0.00
Local transport / travelling	219,695	0.00
Electricity and water	204,292.97	0.00
Medical	0.00	0.00
Activity expenses	4,200	0.00
SMASSE	0.00	0.00
Insurance cost	0.00	0.00
Bank charges	8,850	0.00
Acquisition of assets	0.00	0.00
Total	11,298,391.97	0.00

7 Boarding and school fund payments

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	2,921,298	0.00
Service gratuity	0.00	0.00
Repairs and maintenance & improvements	413,338	0.00
Local transport / travelling	335,670	0.00
Electricity and water	583,176	0.00
Medical	0.00	0.00
Administrative cost	866,553.00	0.00
Lunch programme		0.00
Bank charges	27,736	0.00
Expenses on income generating activities		0.00
Fee on boarding equipment and stores	13,218,284	0.00
Activity expenses	143,840	0.00
Insurance cost	0.00	0.00
Bus hire	60,000	0.00
BOM teachers	60,000	0.00
Loan interest repayment	2,452,282	0.00
Total	25,338,168	

MALINDI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****Notes to the Financial Statements (continued)****8 Bank accounts**

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition account	3,254.65	0.00
Operation account	7,909.23	0.00
School fund account / boarding	13,380.00	0.00
Savings account	0.00	0.00
Parent association development account	0.00	0.00
Income generating activities account	0.00	0.00
Infrastructure account	0.00	0.00
Total	24543.88	

9 Cash in hand

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition account	0.00	0.00
Operation account	1021.00	0.00
School fund account / boarding	6980	0.00
Total	8001.00	

1 Short term investment

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	0.00	0.00
Treasury bills	0.00	0.00
Fixed deposit	0.00	0.00
Equity stock	0.00	0.00
Other investment	0.00	0.00
Total		

MALINDI HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2021**Notes to the Financial Statements (continued)****2 Accounts Receivable**

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears	21,020,700	0.00
Other Non-Fees Receivables	0.00	0.00
Salary Advances (list/schedule attached)	0.00	0.00
Imprest (list/schedule attached)	0.00	0.00
Rent arrears (list/schedule attached)	0.00	0.00
Total	21,020,700	

[include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears for current year	10,965,501	0.00
Fees Arrears for previous year	5,023,450	0.00
Fees Arrears for prior periods (over two years)	4,915,337	0.00
Total	20,904,288	

3 Accounts Payable

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	7,526,533	0.00
Prepaid Fees	0.00	0.00
Retention Monies	0.00	0.00
Total	7,526,533	

[include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees creditors for current year	6,842,303	0.00
Fees creditors for previous year	684,230	0.00
Fees creditors for prior periods (over two years)	0.00	0.00
Total	7,526,533	

MALINDI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2021

Notes to the Financial Statements (continued)

4 Fund Balance Brought Forward

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Balances	(445,764.20)	0.00
Cash Balances	1,396.00	0.00
Short Term Investments	0.00	0.00
Receivables	20,904,288	0.00
Payables	(7,410,121)	0.00
Total	13,049,798.80	

MALINDI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2021****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

5 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total		

6 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		15	0.00
Goats		62	0.00
Trees		146	0.00
Coffee Or Tea Plantation			0.00
Poultry			0.00
Others (specify)			0.00
Total		223	

7 Borrowings

Description	2020-2021	2019-2020
	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year		

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 Reports and Financial Statements For the year ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

Description	2020 - 2021	2019 - 2020
	Kshs	Kshs
b) Inventory		
	Pens- 550 Exercise books- 32 dzns Staples- 20boxes Pens- 12 dzn Box files-12pcs Spring files- 10pcs Dusters-12 pcs Ream paper-100pcs	Pens- 550 Exercise books- 32 dzns Staples- 20boxes Pens- 12 dzn Box files-12pcs Spring files- 10pcs Dusters-12 pcs Ream paper-100-
Stock/ inventory at beginning of the year		
	Pens- 1,000 Exercise books- 300 dzns Staples- 60boxes Pens- 50dzn Box files-36pcs Spring files- 30pcs Dusters-20 pcs Ream paper-500	Pens- 550 Exercise books- 32 dzns Staples- 20boxes Pens- 12 dzn Box files-12pcs Spring files- 10pcs Dusters-12 pcs Ream paper-100-
Stock/ inventory purchased during the year		
	Pens- 550 Exercise books- 32 dzns Staples- 20boxes Pens- 12 dzn Box files-12pcs Spring files- 10pcs Dusters-12 pcs Ream paper-100	Pens- 550 Exercise books- 32 dzns Staples- 20boxes Pens- 12 dzn Box files-12pcs Spring files- 10pcs Dusters-12 pcs Ream paper-100-
Stock/ inventory issued during the year		
	Pens- 550 Exercise books- 32 dzns Staples- 20boxes Pens- 12 dzn Box files-12pcs Spring files- 10pcs Dusters-12 pcs Ream paper-100	Pens- 550 Exercise books- 32 dzns Staples- 20boxes Pens- 12 dzn Box files-12pcs Spring files- 10pcs Dusters-12 pcs Ream paper-100-
Balance at end of the year		

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18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

[Handwritten Signature]
 Sign and Date
 Principal

PRINCIPAL
MALINDI HIGH SCHOOL
 P.O. Box 127 - 80200, MALINDI
 Date:

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Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance	Outstanding Balance 2022 June	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. THE ENTREPRENEURS SOLUTION LTD	6,074,235.00		6,074,235.00		NILL	
Sub-Total						
Supply Of Goods						
2. SHARRY SERVICES	7,540,230.00		4,284,230.00		3,256,000.00	
3. KAPATSA ENTERPRISES	4,689,200.00		3,849,200.00		840,000.00	
4. TELMNET GONGONI ENTERPRISE	2,500,000.00		1,980,000.00		520,000.00	
5. BURHAN PHARMACY	500,000.00		454,770.00		45,230.00	
6. LIAEM SUPPLIES	2,300,000.00		955,000.00		1,345,000.00	
7. GERALD MUNUGU	1,200,000.00		773,420.00		426,580.00	
8. ELWYN ENTERPRISE	4,500,000.00		3,069,800.00		1,430,200.00	
Sub-Total					7,863,010.00	
Supply Of Services						
9. OCEANIC SECURITY	1,560,000.00		1,300,000.00		260,000.00	
Sub-Total					260,000.00	
Grand Total					8,123,010.00	

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Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1		MALINDI TOWN				72 acres
Buildings And Structures						
Motor Vehicles						KAY 632 V KCE 079 D KTJ 914 SCRAPE
Office Equipment, Furniture And Fittings						Wadroses -13 Tables -81 Staff chairs -74 Lockers – 1,110 Student chairs - 1,085 Beds – 1,080 Cupboards- 11 Steples – 15 Paper punch -10 Calculators - 5
ICT Equipment, And Other ICT Assets						Printers- 12 Computers 32 Projector 2 Television 6
Tools And Apparatus						Hancart 1 Wheelbarrows 3

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Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost e/f (Kshs) 30 th June 2022
						Panga and slashers 30 Jembes 5 Hammers 3
Textbooks						Government 10,800 School 360
Other Machinery And Equipment						Generator 1 Lawn mower 1
Heritage And Cultural Assets						Music system 2
Intangible Assets- Soft Ware						Accounting programme Serraki timetable program
Total						

(The school should ensure that a detailed fixed assets register is maintained).