

REPUBLIC OF KENYA




Enhancing Accountability

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REPORT

OF

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 MAR 2025	DAY: Tuesday
TABLED BY:	Deputy chief whip Majority Party Hon. Naboni Jillo
CLERK-AT THE-TABLE:	Benson Inzofu

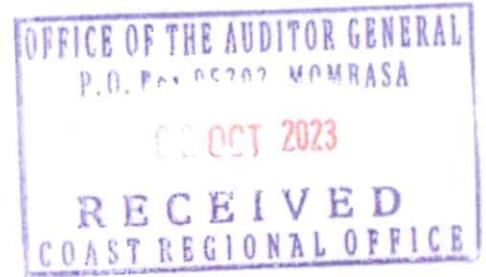
THE AUDITOR-GENERAL

ON

KITUMA SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

TAITA/TAVETA COUNTY



KITUMA SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30th June 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT.....	2
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	5
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY.....	7
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF XYZ SEC.SCHOOL OF THE YEAR ENDING 30TH JUNE 2023.....	8
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2023.....	9
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2023 ..	10
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2023.....	11
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023.....	11
IX. SIGNIFICANT ACCOUNTING POLICIES	15
X. NOTES TO THE FINANCIAL STATEMENTS.....	17

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

Promote the best interests of the School and ensure its development.

Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013

Ensure and assure the provision of proper and adequate facilities for the School

Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health

Advise the County Education Board on the staffing needs of the School.

Determine cases of pupils discipline and make reports to the CEB

Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
 Administer and manage the resources of the School

Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance

Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings
1	Executive Committee	MR. ROBERT NDAMBO	B.OM. CHAIR	
		MR. EDDIE MARAMI	PRINCIPAL	0
		Ms. CECILIA MWAJUMA	P.T.A. CHAIR	
		MR. DOMINIC MWANDAU	MEMBER	
		Ms. MARY MWARIGHA	MEMBER	
2	Audit & Finance Committee	MR. ROBERT NDAMBO	CHAIR B.O. M	
		MR. EDDIE MARAMI	MEMBER	0
		Ms. CECILIA MWAJUMA	MEMBER	
		Ms. MARY MWARIGHA	MEMBER	
3	Procurement and general			
		ROBERT NDAMBO	B.OM. CHAIR	
		EDDIE MARAMI	SECRETARY	
		DOMINIC MWANDAU	MEMBER	
		CATHERINE MACHILA	MEMBER	
		Ms. MARY MWARIGHA	MEMBER	

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

4	Academic Committee/ Discipline and welfare	MR. SEBASTIAN MWAKUMBAKU	CHAIR	
		MR. EDDIE MARAMI	MEMBER	0
		MR THADEUS MUSEMBI	SECRETARY	
		MS. JOYCE MWASHIGHADI	MEMBER	
		MS. CATHERINE MACHII.A	MEMBER	
5	Development Committee	MR. LIVERSON MGHENDI	CHAIR	
		MR. EDDIE MARAMI	PRINCIPAL	
		MS. CECILIA MWAJUMA	P.A CHAIR	
		MR. VENANCE WACHENJE	SECRETARY	
		MR. ROBERT NDAMBO	BOM CHAIR	
		Ms. TEREZI WAKESHO	MEMBER	
6	Discipline and welfare	MR. SEBASTIAN MWAKUMBAKU	CHAIR	
		MR. EDDIE MARAMI	PRINCIPAL	
		MR THADEUS MUSEMBI	SECRETARY(D/P)	
		MS. JOYCE MWASHIGHADI	MEMBER	2
		MS. CATHERINE MACHILA	MEMBER	
7	Adhoc Committee (if any)			
		N/A		
				0

(d) School operation Management

was under the following persons:

Ref:	Designation	NAME	Identification
1	Principal	EDDIE MBOGHO MARAMI	TSC NO.374318
2	Deputy Principal	VENANCE WACHENJE	TSC NO 358230
3	School Bursar	EMMANUEL MWANYALO	27614634

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: P.O BOX 24-80311 NG'AMBWA

Telephone: 0708-357789,0722-8116533

E-mail: kitumacentre@gmail.com

Website

Facebook: Twiter

(f) School Bankers

The school operated accounts in the following banks:

- 1 Name of Bank: EQUITY BANK
Branch: VOI
Account Number: 0790260732103 MAIN ACCOUNT
- 2 Name of Bank: EQUITY BANK
Branch: VOI
Account Number: 0790260732050 TUITION ACCOUNT
- 3 Name of Bank: EQUITY BANK
Branch: VOI
Account Number: 0790260731991 OPERATIONAL ACCOUNT
- 4 Name of Bank: EQUITY BANK
Branch: VOI
Account Number: 0790294504132 INFRASTRUCTURE ACCOUNT
- 7 MPESA Pay Bill No. 247247 ACCOUNT :732103

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

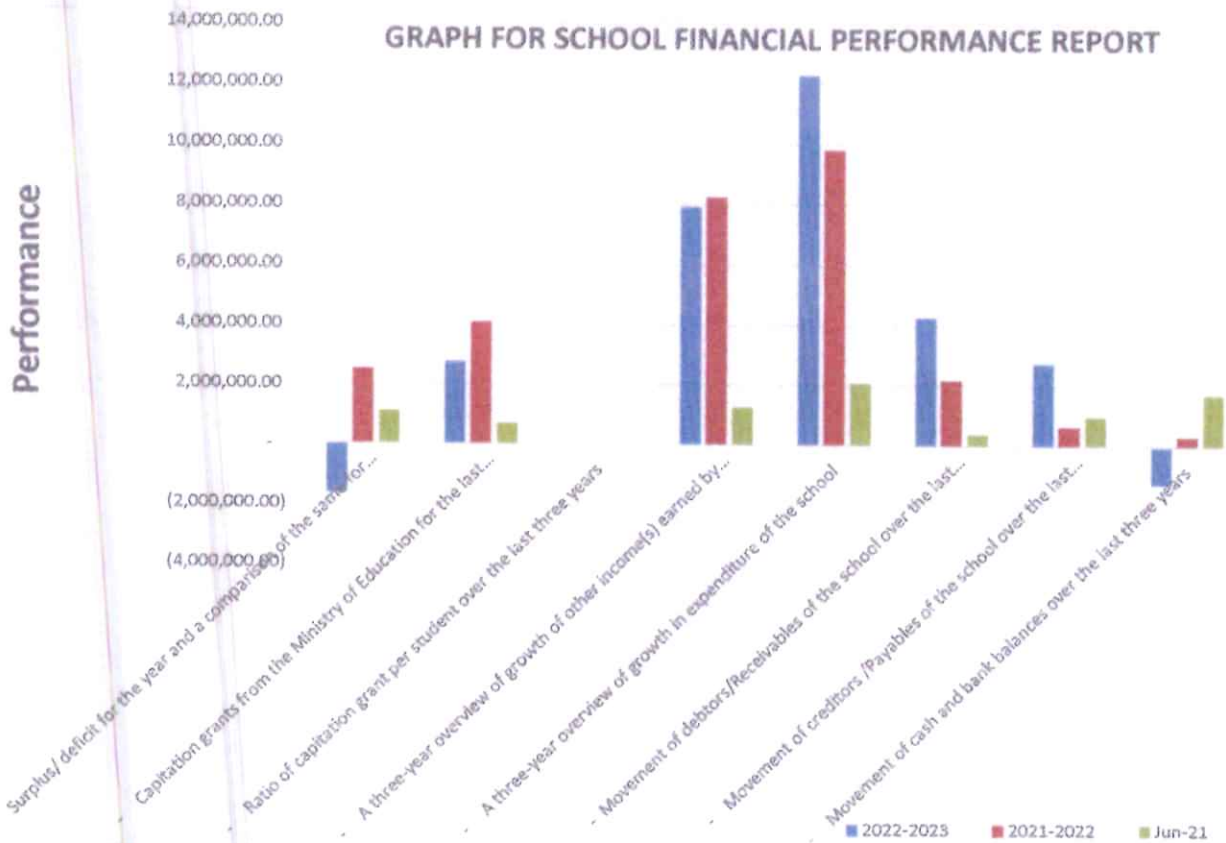
Nairobi, Kenya

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

II SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a table summary report of the performance of the school

a) Financial performance:	2022-2023	2021-2022	Jun-21
- Surplus/ deficit for the year and a comparison of the same for the last three years	(1,618,166.35)	2,512,597.20	1,102,168.0
- Capitation grants from the Ministry of Education for the last three years	2,743,742.15	4,078,466.15	698,667
- Ratio of capitation grant per student over the last three years	1:17592	1:20281	1:20282
- A three-year overview of growth of other income(s) earned by the school.	7,900,339.00	8,232,766.00	1,254,667
- A three-year overview of growth in expenditure of the school	12,262,247.50	9,798,634.95	2,093,479
- Movement of debtors/Receivables of the school over the last three years	4,271,534.99	2,192,821.00	383,009
- Movement of creditors /Payables of the school over the last three years	2,732,229.00	654,015.00	981,382
- Movement of cash and bank balances over the last three years	(1,286,696.23)	331,970.11	1,713,102



KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

II SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

	2022-2023	2021-2022	Jun-21
b) Teacher Student ratio:			
The teacher to student ratio	1:24	1:24	1:24
Number of teachers recruited and posted to the school within the	0	-	0
Number of teachers that were transferred/ retired during the	0	-	0
Number of teachers employed by TSC	7	7	7
Number of teachers employed by BOM.	3	3	3
Number of teachers the school has for each subject in order to indicate shortage/ allocation of resources			
SUBJECTS	NO.of Teachers		
MATHS	0	1	1
ENGLISH	1	1	1
KISWAHILI	2	2	2
CHEMISTRY	0	0	1
PHYSICS	0	0	0
BIOLOGY	1	1	1
HISTORY	0	0	0
CRE	2	1	1
AGRICULTURE	1	1	1
BUSINESS STUDIES	1	1	1
GEOGRAPHY	2	1	1
COMPUTER STUDIES	0	0	0
c) Mean score KCSE:			
performance of the school for each over the last three years			
Number of students that have since transitioned to institutions of higher learning.			
Mean score	4.977	3.6842	3.4286
comment on improvement or otherwise as compared to the school's set score.			
	improvement	improvement	improvement
d) Number of Candidates in the 2021 KCSE:			
Number of candidates sitting for KCSE over the last three years.			
	36	38	29
e) Capacity of the school:			
Number of students in the school	165	166	163
Dormitories	2	1	1
Dinning hall,	0	0	0
laboratories,	1	1	1
Toilets	2	2	2
Land with legal ownership	50ACRES	50 ACRES	50ACRES
Other amenities.			

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

f) Development projects carried out by the school during the year:

Project	Source of fund	Initial cost (Ksh)	Amount spent (Ksh)	Expected Completion Time
DRAINAGE SYSTEM	M & I AC	1,600,000.00	737,280.00	May-23
CCTV	M & I AC	1,400,000	675,000	May-23
SECRETARY LAPTOP	M & I AC	35,000	25,000	Apr-23
PRINCIPAL CHAIR	M & I AC	15,000	15,000	Apr-23
PAINTING	M & I AC	450,000	209,500	Feb-23

SENIOR PRINCIPAL
 KITUMA SEC. SCHOOL
 P.O. BOX 24-80311, NG'AMBWA

Sign _____ TEL: 0708 357 789
 Date: 29/1/23 Sign: _____

School Principal

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

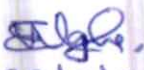
The Board of Management of (name of school) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: MR. ROBERT NDAMBO NGETI
Designation: Chairman, School Board of Management

Sign: 
Date: **B.O.M CHAIRPERSON**
KITUMA SEC. SCHOOL
P.O. BOX 24-80311, NG'AMBWA
TEL: 0708 357 789

Name: MR. EDDIE MBOGHO MARAMI
Designation: School Principal & Secretary to Board of Management

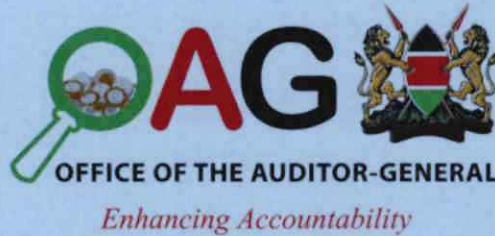
Sign: 
Date: **29/9/2023**
SENIOR PRINCIPAL
KITUMA SEC. SCHOOL
P.O. BOX 24-80311, NG'AMBWA
TEL: 0708 357 789
Date:.....Sign:.....

Name: MR. EMMANUEL MWANYALO MZOZO
Designation: Bursar/ Finance Officer

Sign: 
Date: **29/9/23**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KITUMA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – TAITA/TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying financial statements of Kituma Secondary School – Taita/Taveta County, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, statement of receipts and payments, statement of cash

flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the financial statements do not present fairly, the financial position of the Kituma Secondary School – Taita/Taveta County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Adverse Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments reflects total receipts and payments amounting to Kshs.10,644,081 and Kshs.12,262,248 respectively. However, review of cashbooks revealed total receipts and payments amounts of Kshs.9,711,009 and Kshs.12,126,300 resulting in unreconciled variances of Kshs.933,072 and Kshs.135,948 respectively. Further, the statement of budgeted versus actual amounts was blank while no budget statement was provided for audit.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Variances between the Closing Balances and the Comparative Opening Balances

The financial statements reflects comparative balances for 2021/2022 financial year which were at variance with the closing balances for the year ended 30 June, 2022 as detailed below: -

Item	Opening Balance as at 1 July, 2022 (Kshs.)	Closing Balance as at 30 June, 2022 (Kshs.)	Variance (Kshs.)
Bank Balances	274,901	29,752	304,654
Cash Balances	57,069	0	57,069
Accounts Receivables	2,194,821	0	2,194,821
Accounts Payables	654,015	3,253,492	2,599,477

Further, the balances posted in the statement of assets and financial liabilities were not supported by schedules or ledgers.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents negative balance of Kshs.1,286,696 as disclosed in Note 8 and Note 9 to the financial statements. However, a board of survey report and bank reconciliation statements reconciling the cash and bank balances were not provided for audit. Further, the cashbook and bank statements for the infrastructure account were not provided for audit. In addition, review of the cashbooks and cheque counter foils revealed that a total of Kshs.1,887,238 was withdrawn by a former principal of School with no supporting documents to justify the withdrawals.

In the circumstances, the accuracy and completeness of the cash and cash equivalents negative balance of Kshs.1,286,696 could not be confirmed.

4. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.4,271,535 as disclosed in Note 13 to the financial statements. However, Management did not provide a list of the names of the debtors and amounts owed.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.4,271,535 could not be confirmed.

5. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.2,732,229 as disclosed in Note 14 to the financial statements. However, the listing of the individual creditors and amounts owed to each as well as an ageing analysis of the creditors was not provided for audit. Further, the supporting documents including invoices, delivery notes, LPOs/LSOs were not provided to determine the authenticity of the balances.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.2,732,229 could not be confirmed.

6. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects Government grants for operations amounting to Kshs.2,049,152 as disclosed in Note 2 to the financial statements. Review of the NEMIS capitation disbursements against the amount received by the School revealed that the Ministry of Education disbursed a total of Kshs.528,729 to the School in January, 2023 while the School only receipted an amount of Kshs.512,229 resulting in an unreconciled variance of Kshs.16,500.

In the circumstances, the accuracy and completeness of capitation grants for operations amounting to Kshs.2,049,152 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kituma Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audit of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, because of the significance of the matters discussed in the Basis for Adverse Opinion and Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources sections of my report, based on the audit procedures performed, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer Infrastructure Funds from the Operations Bank Account

Review of records revealed that the School received operations capitation grants amounting to Kshs.1,934,692 during the year, out of which an amount of Kshs.646,000 was supposed to be transferred to the infrastructure account. However, there was no evidence of the transfers. This was in contravention of the Ministry of Education's Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry's guidelines.

2. Supply of Text Books for Subjects not Offered in the School

Review of records revealed that a total of one hundred and thirty-five (135) Form 1 and one hundred and thirty-five (135) Form 2 computer books were delivered to the School despite the School not offering the subject. Similarly, forty-five (45) Form 3 and forty-five (45) Form 4 computer books were delivered although the School does not offer the subject. Further, there was oversupply of textbooks for subjects offered at the School which may lead to storage constraints, risk of obsolescence and misallocation of resources.

In the circumstances, the value for money on the expenditure incurred on the over-supplied textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, because of the significance of the matters discussed in the Basis for Adverse Opinion and Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance sections of my report, based on the audit procedures performed, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Failure to Maintain Critical Policies

Review of records revealed that the School did not maintain approved finance policy and procedures manual, human resource policy, ICT policy and disaster recovery plan, risk management policy and a staff code of conduct and ethics hand books.

In the circumstances, Management did not have the means of identifying, preventing and mitigating against disasters in the event of an unforeseen systems failure.

2. Lack of Internal Audit Function and Operational Audit Committee

Review of documents and operations revealed that the Board of Management of the School failed to form an audit committee whose functions include performing risk assessments, evaluating operational effectiveness of the School, reviewing of the audit reports and assessment of the compliance with laws and regulations in the School. In the circumstances, the effectiveness of internal controls could not be confirmed.

3. Failure to Maintain an Assets Register

Review of records revealed that the School did not prepare the asset register. Although the School had prepared an asset list, important details of the assets which include the land registration number, size of the land, beds, tables and chairs with their respective estimated values, tag numbers, serial numbers and conditions of the assets were not captured.

In the circumstances, the effectiveness of the fixed assets management system could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the

financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 September, 2024

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

v. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2023

DESCRIPTION OF VOTE HEAD	Note	2022-2023	2021-2022
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	394,590.00	1,085,929.85
Government grants for operations	2	2,049,152.15	2,992,536.30
Government Grants for Infrastructure	3	300,000.00	-
School Fund Income- Parents' Contributions	4	7,900,339.00	8,232,766.00
School Fund Income- Miscellaneous income	5	-	-
TOTAL RECEIPTS		10,644,081.15	12,311,232.15
PAYMENTS			
Tuition	6	606,645.00	810,257.25
Operations	7	2,089,307.50	3,003,999.70
Infrastructure	8	1,820,080.00	-
Boarding and school fund	9	7,746,215.00	5,984,378.00
TOTAL PAYMENTS		12,262,247.50	9,798,634.95
SURPLUS/DEFICIT		(1,618,166.35)	2,512,597.20

The school financial statements were approved on 29/9/23 and signed by:

Sign: 

Sign: 

Sign: 

Name: ROBERT N
 Chair BOM

Name: E. MAKANI
 School principal/Secretary to BOM

Name: Emmanuel Mwangalo
 Bursar

Date: 29/9/23

Date: 29/9/2023

Date: 29/9/23

B.O.M CHAIRPERSON
 KITUMA SEC. SCHOOL
 P.O. BOX 24-80311, NG'AMBWA
 TEL: 0708 357 789

SENIOR PRINCIPAL
 KITUMA SEC. SCHOOL,
 P.O. BOX 24-80311, NG'AMBWA
 TEL: 0708 357 789
 Date:.....Sign:.....

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2023

	Note	2022-2023 Kshs	2021-2022 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	(1,367,207.23)	274,901.11
Cash Balances	11	80,511.00	57,069.00
Short term Investment	12	-	-
Total Cash and cash equivalent		(1,286,696.23)	331,970.11
Account's receivables	13	4,271,534.99	2,192,821.00
TOTAL FINANCIAL ASSETS		2,984,838.76	2,524,791.11
FINANCIAL LIABILITIES			
Accounts Payables	14	2,732,229.00	654,015.00
NET FINANCIAL ASSETS		252,609.76	1,870,776.11
REPRESENTED BY			
Accumulated Fund b/fwd	15	1,870,776.11	(641,821.09)
Surplus/Deficit for the year		(1,618,166.35)	2,512,597.20
NET FINANCIAL POSITION		252,609.76	1,870,776.11

The School's financial statements were approved on 29/9/23 and signed by:

Name: [Signature]
 Chairman, BoM

Name: E. MARAMI
 School principal/secretary to BoM

Name: EMMANUEL NIWANYALO
 Bursar/Finance officer

Sign: ROBERT N

Sign: [Signature]

Sign: [Signature]

Date: 29/9/23

Date: 29/9/23

Date: 29/9/23

B.O.M CHAIRPERSON
 KITUMA SEC. SCHOOL
 P.O. BOX 24-80311, NG'AMBWA
 TEL: 0708 357 789

SENIOR PRINCIPAL
 KITUMA SEC. SCHOOL
 P.O. BOX 24-80311, NG'AMBWA
 TEL: 0708 357 789

Date:..... Sign:.....

KITUMA SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2023****VI. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2023**

	2022-2023	2021-2022
	Kshs	Kshs
CASHFLOW FROM OPERATING ACTIVITIES		
Receipts for operating income		
Government grants for tuition	394,590.00	1,085,929.85
Government grants for operations	2,049,152.15	2,992,536.30
Government Grants for Infrastructure	300,000.00	
School fund income- Parents contributions/ fees	7,900,339.00	8,232,766.00
School fund income- Miscellaneous income	-	-
Total receipts	10,644,081.15	12,311,232.15
Payments		
Cash outflows for Tuition	606,645.00	810,257.25
Cash out flows for operations	2,089,307.50	3,003,999.70
Cash out flows Boarding and school fund	7,746,215.00	5,984,378.00
cash out flows infrastructure	1,820,080.00	-
Total payments	12,262,247.50	9,798,634.95
Net cash flow from operating activities	(1,618,166.35)	2,512,597.20
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets		-
Acquisition of Assets		
Proceeds from investments		-
Purchase of investments		-
Net cash flows from Investing Activities		
CASHFLOW FROM BORROWING/FINANCING ACTIVITIES		
Proceeds from borrowings/ loans	-	-
Repayment of principal borrowings	-	-
Net cash flow from financing activities		
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,618,166.35)	2,512,597.20
Cash and cash equivalent at BEGINNING of the year	5,015,868.06	2,503,270.86
Cash and cash equivalent at END of the year	3,397,701.71	5,015,868.06

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

Annual Report and Financial Statements

For the year ended 30th June 2023

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
RECEIPTS					
<i>(1) CAPITATION GRANT ON TUITION</i>					
Reference materials			-	-	
Exercise books			-	-	
Laboratory equipment			-	-	
Teaching / learning materials/white board ink			-		#DIV/0!
Internal exams			-		
Exams and assessment			-		
TOTAL			-		#DIV/0!
<i>(2) CAPITATION GRANT ON OPERATIONS</i>					
Personnel emoluments					-
Gratuity			-		-
Administration costs			-		-
Repairs and maintenance			-		-
Local transport / travelling					-
Electricity and water			-		-
Medical			-		
Activity			-		
Other voteheads			-		
TOTAL			-	-	53.04
(3) FDSE For Infrastructure					
Maintenance & Improvement MoE			-	802,000.0	94.35
M& I Parents contributions			-	-	
Economic Stimulus Programs			-	-	
Transition Infrastructure grants			-	-	
TOTAL			-	802,000.00	94.35

Annual Report and Financial Statements
For the year ended 30th June 2023

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a K.shs	b K.shs	c=a+b	d	f=d/c % K.shs
(4) FEES CHARGED ON PARENTS					
Personnel emoluments		-	-	-	-
Repairs and maintenance		-	-	-	-
Local transport / travelling		-	-	-	-
Electricity and water		-	-	-	-
Medical		-	-	-	-
Other voteheads		-	-	-	#DIV/0!
Administration costs		-	-	-	#DIV/0!
Activity		-	-	-	#DIV/0!
SMASSE		-	-	-	#DIV/0!
Fee on Boarding Equipment and Stores					#DIV/0!
IGA					
(5) Miscellaneous Income					
Loans/ Borrowings					
Rent income		-	-	-	
Income from farming activities		-	-	-	
Insurance compensation		-	-	-	
Income from Posho mill		-	-	-	
Income from Bus Hire		-	-	-	
Fee for hire of ground and equipment		-	-	-	
Interest income		-	-	-	
Income from any other investment		-	-	-	
TOTAL INCOME		-	-	-	#DIV/0!

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization f=d/c % Kshs
(6) EXPENDITURE FOR TUITION					
Reference materials	-	-	-	-	-
Exercise books	-	-	-	-	-
Laboratory equipment	-	-	-	-	-
Internal exams	-	-	-	-	-
Teaching / learning materials	-	-	-	-	-
Chalks	-	-	-	-	-
Bank Charges	-	-	-	-	-
TOTAL	-	-	-	-	-
(7) EXPENDITURE FOR OPERATIONS					
Personnel emoluments	-	-	-	-	-
Repairs, maintenance & improvements	-	-	-	-	-
Local transport / travelling	-	-	-	-	-
Electricity, water and conservancy	-	-	-	-	-
Medical	-	-	-	-	#DIV/0!
Administration costs	-	-	-	-	-
Activity Expenses	-	-	-	-	#DIV/0!
Other voteheads	-	-	-	-	#DIV/0!
Gratuity	-	-	-	-	-
TOTAL	-	-	-	-	#DIV/0!
(8) EXPENDITURE FOR INFRASTRUCTURE					
Construction classrooms	-	-	-	-	-
Construction lab	-	-	-	-	-
Purchase of Furniture	-	-	-	-	-
TOTAL	-	-	-	-	392.55

Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%!]

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Receipt/expenses Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization f=d/c %
(9) EXPENDITURE FOR SCHOOL FUND/LUNCH/BOARDING					
Personnel emolments	-	-	-	-	-
Repairs, maintenance and improvements	-	-	-	-	-
Local transport / travelling	-	-	-	-	-
Electricity, water and conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-
Administration costs	-	-	-	-	-
Activity	-	-	-	-	-
Othervoteheads	-	-	-	-	-
Boarding Equipment and Stores	-	-	-	-	-
Expenditure for Income Generating Activity	-	-	-	-	-
Insurance costs	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Loan interest repayment	-	-	-	-	-
Loan principal repayment	-	-	-	-	-
TOTALS	-	-	-	-	#DIV/0!

Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%] over
Pg 14

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for: a) receivables that include school fees from parents, imprest, salary advances and other receivables and payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for secondary schools. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

X. NOTES TO THE FINANCIAL STATEMENTS

1 GOVERNMENT GRANTS FOR TUITION

	2022-2023	2021-2022
	Kshs	Kshs
Reference materials	-	-
Exercise books	-	-
Laboratory Equipments	-	-
Teaching/learning materials	394,590.00	1,085,929.85
Internal exams	-	-
Total	394,590.00	1,085,929.85

2 GOVERNMENT GRANTS FOR OPERATIONS

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	337,910.01	-
Repairs and maintenance	646,000.00	
Local transport / travelling	69,912.17	
Electricity and water	547,646.49	
Medical	33,200.00	
N.h.i.f	49,759.50	
N.s.s.f		
BES	50,000.00	
Administration costs	209,736.48	
Activity	104,987.50	
Other voteheads		2,992,536.30
Insurance		
Total	2,049,152.15	2,992,536.30

3 GOVERNMENT GRANTS FOR INFRASTRUCTURE

	2022-2023	2021-2022
	Kshs	Kshs
Maintenance and improvement others specify-NGCDF	300,000.00	
TOTAL	300,000.00	-

4 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments -Other vote heads	427,532.00	576,516.00
Repairs and maintenance	293,815.00	261,325.00
Local transport / travelling/nemis reg	91,377.00	93,624.00
Electricity and water	715,120.00	836,255.00
Medical/tender	6,000.00	
Administration costs/damages	293,683.00	295,152.00
Activity	97,636.00	73,224.00
Fee on Boarding Equipment and Stores/Arns	5,110,678.00	6,087,670.00
P.A Levies/salary advances		9,000.00
Other specify/Arrears	864,498.00	
Total	7,900,339.00	8,232,766.00

UMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 MISCELLANEOUS INCOMES

	2022-2023	2021-2022
	Kshs	Kshs
Rent income		
Insurance compensation		
Salary advance		
Income from Bus Hire/nemis eg		
Fee for hire of ground and equipment		
Income from grants and donations*(Bursary from CDF)		
Interest income/opp		
PTA LEVIES/tui		
Dividend income		-
Student ID		-
Bread		-
Transfer from operation Account		-
Water fund/damages		
Kcse Exam Fee /tui acc		-
Tender fee		
Total	-	-

6 PAYMENTS FOR TUITION

	2022-2023	2021-2022
	Kshs	Kshs
Reference materials	41,160.00	-
Exercise books	270,135.00	-
Laboratory Equipments	287,460.00	-
Teaching/learning materials		808,637.25
SMASSE	7,350.00	-
Internal exams/bes acc		
Bank charges	540.00	1,620.00
Total	606,645.00	810,257.25

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 PAYMENTS FOR OPERATIONS

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments /salary advances	420,532.00	
Service Gratuity		
Administration Cost/medical & insurance	470,500.00	
RMI	156,000.00	200,000.00
bes acc	96,090.00	
Electricity and water	671,286.00	
Medical/n.h.i.f	49,759.50	
Activity Expenses	221,900.00	
BANK CHARGES	3,240.00	12,675.00
Other voteheads *		2,791,324.70
TOTAL	2,089,307.50	3,003,999.70

8 PAYMENTS FOR INFRASTRUCTURE

	2022-2023	2021-2022
	Kshs	Kshs
RMI	1,816,780.00	
construction of dormitory/latrine materials		
purchase of furniture/labour		
BANK CHARGES	3,300.00	
TOTAL	1,820,080.00	-

9 BOARDING AND SCHOOL FUND PAYMENTS

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments/salary advances	841,394.00	438,392.00
ewc		1,100,906.00
Repairs and maintenance & Improvements	65,000.00	189,450.00
Local transport / travelling	221,940.00	114,050.00
Electricity and water	435,565.00	
Medical Expenses/n.h.i.f		
Administration costs/n.s.s.f	1,294,840.00	909,236.00
Expenses on IGA-Farm water		
Fee on Boarding Equipment and Stores	4,455,476.00	3,223,444.00
Rent Expenses/bursary		
INFRASTRUCTURE AC	142,250.00	
OPERATIONS AC	31,500.00	
Activity Expenses	242,380.00	8,900.00
Tender/bom teacher		
BANK CHARGES	15,870.00	
TOTAL	7,746,215.00	5,984,378.00

Expenses on income generating activities* should include costs relating to school earnings on miscellaneous receipts as recorded in not 5 ie farm mantainance, posho mill mantainance etc

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2022-2023	2021-2022
		Kshs	Kshs
Tuition Account (kshs)	0790260732050	81,448.16	293,503.16
Operations Account/1108142508 kcb	0790260731991	(420,976.39)	(382,171.05)
School Fund	0790260732103	433,986.00	304,654.00
Infrastructure Account	07090294504132	(1,461,665.00)	58,915.00
Total		(1,367,207.23)	274,901.11

11 CASH IN HAND

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	80,511.00	57,069.00
Total	80,511.00	57,069.00

12 SHORT TERM INVESTMENTS

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit accounts	-	-
Other investments	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 ACCOUNTS RECEIVABLE

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees arrears	4,271,534.99	2,192,821.00
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Rent arrears	-	-
Total	4,271,534.99	2,192,821.00

[Include an ageing of the fees / non fees arrears below]

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees arrears less than 1 year	4,271,534.99	850,855.00
Fees arrears between 1-2 years		
Fees arrears between 2-3 years		
Fees arrears over 3 years		1,341,966.00
Total	4,271,534.99	2,192,821.00

14 ACCOUNTS PAYABLE

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	2,798,005.00	644,390.00
Prepaid fees	65,776.00	9,625.00
Retention monies	-	-
Caution money	-	-
Total	2,732,229.00	654,015.00

[Include an ageing of the creditor's arrears below]

Description	2022-2023	2021-2022
	Kshs	Kshs
Less than 1 year	2,798,005.00	644,390.00
Between 1-2 years		
Between 2-3 years		
over 3 years		-
Total	2,798,005.00	644,390.00

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

NOTES TO THE FINANCIAL STATEMENTS (Continued)
15 FUND BALANCE BROUGHT FORWARD

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank balances	(1,367,207.23)	274,901.11
Cash balances	80,511.00	57,069.00
Short Term Investments	-	-
Accounts Receivables	4,271,534.99	2,192,821.00
Accounts Payables	2,732,229.00	654,015.00
Total	252,609.76	1,870,776.11

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Pigs & Donkeys		-	-
Poultry		-	-
others specify		-	-
TOTAL		-	-

18 Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	KShs	KShs
Food stuffs	120,000.00	86,700.00
Lab consumables	198,000.00	228,000.00
Farm produce	-	-
Medication	600.00	200.00
Construction materials		-
others specify	-	-
	318,600.00	314,900.00

KITUMA SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	KShs	KShs
Food stuffs	120,000.00	86,700.00
Lab consumables	198,000.00	228,000.00
Farm produce	-	-
Medication	600.00	200.00
Construction materials		-
others specify	-	-
	318,600.00	314,900.00

KITUMA SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2023

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Comments
	a	b	c	d=a-c	
	Kshs	Kshs	Kshs	Kshs	
Construction of buildings					
1.	-	0	-	-	
2.	-		-	-	
3.	-		-	-	
SUB TOTAL	-	0	-	-	
Supply of goods					
FOOD STUFF	-				
STATIONERS	-				
LAB ITEMS	-				
	-				
	-				
	-				
	-				
SUB TOTAL	-		-	-	
TOTALS	-			-	

KITUMA SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2023

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Units	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land 1		NYOIC/BURA	50ACRES				
Land 2		BURA WARD	1ACRE				
Buildings and structures							
Motor vehicles							
Office equipment, furniture and fittings							
ICT Equipment, and Other ICT Assets							
Tools and apparatus							
Textbooks							
Other Machinery and Equipment							
Intangible assets:- software							
Total							

(The School should ensure that a detailed fixed assets register is maintained).