

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 24 JUN 2026

DAY.

WEDNESDAY

TABLED
BY

Hon. OWEN BAYA MP

REPORT

CLERK-AT
THE-TABLE:

DEPUTY LEADER OF MAJORITY
FESTER NGINYO

PARLIAMENT
OF KENYA
LIBRARY

OF

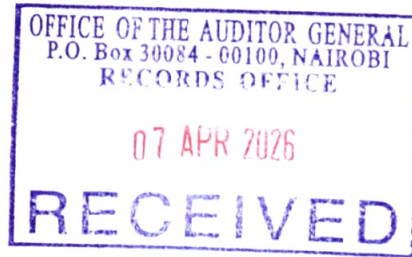
THE AUDITOR-GENERAL

ON

MOI GIRLS' SECONDARY SCHOOL KAMANGU

**FOR THE YEAR ENDED
30 JUNE, 2024**

KIAMBU COUNTY



MOI GIRLS SECONDARY SCHOOL KAMANGU

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Reports and Financial Statements for the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Kikuyu Sub-County.

The school was registered in 1979 under registration number 22S00300619 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1238 number of students as at 30th June 2024. It has 6 streams and 53 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ms. Jessica Mutegi	Chairperson	11 March 2021
2	Ms. Catherine Wandetto	Secretary - Principal	3 February 2023
3	Mr. Bernard Njoroge	Member	11 March 2021
4	Mr. Paul Kang'ethe	Member	11 March 2021
5	Ms. Jane Ndungu	Member	11 March 2021
6	Mr. Joseph Mbugua	Member	11 March 2021
7	Col. (Rtd) Joseph Kingori	Member	11 March 2021
8	Mr. Allan Mbugua	Member – Rep CEB	11 March 2021
9	Mr. John Muhia	Member Rep Teachers	11 March 2021
10	Ms. Ann Miano Mr. Samuel Wakori Ms. Jessica Mutegi	3 Members - Sponsor	11 March 2021
11	Rev. David Wakaba	Member - Community	11 March 2021
12	Mr. Bernard Chiira	Member Special Needs	11 March 2021
13	Sparky Ndanu	Rep Students	8TH January 2023

MOI GIRLS SECONDARY SCHOOL KAMANGU**Annual Report and Financial Statements For the year ended 30th June 2024****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Ms. Jessica Mutegi Ms. Catherine Wandetto Ms. Sarah Kajuju Mr. Paul Kang'ethe Mr. Samuel Munyiri	BOM Chairperson BOM Secretary BOM Member BOM Member PA Chairman	8 out of 10
2	Audit Committee	Ms. Jessica Mutegi Ms. Catherine Wandetto Ms. Sarah Kajuju Mr. Paul Kang'ethe Mr. Samuel Munyiri	BOM Chairman BOM Secretary BOM Member BOM Member PA Chairman	
3	Finance, procurement and general purposes Committee	Ms. Jessica Mutegi Ms. Catherine Wandetto Ms. Sarah Kajuju Mr. Paul Kang'ethe Mr. Samuel Munyiri	BOM Chairman BOM Secretary BOM Member BOM Member PA Chairman	
4	Academic Committee	Ms. Catherine Wandetto Mr. Samuel Munyiri Mr. Allan Mbugua Mr. John Muhia Mr. Bernard Njoroge	BOM Secretary PA chairman BOM Member Teacher Rep BOM member	
5	Development Committee	Eng. Joseph Mbugua Ms. Pamela Ondara Ms. Jessica Mutegi Ms. Eunice Muriera Mr. Samuel Munyiri	SIC Chairman Secretary BOM Chairperson Sub-County PA Chairman	2 out of 5

MOI GIRLS SECONDARY SCHOOL KAMANGU**Annual Report and Financial Statements For the year ended 30th June 2024**

6	Discipline and welfare Committee	Col. Rtd Joseph Kingori Ms. Catherine Wandetto Ms. Ann Miano Ms. Jane Ndungu Mr. Bernard Chiira	Chairperson BOM Secretary BOM Member BOM Member BOM Members	3 out of 6
7	Adhoc Committee (if any during the year)	Those who are readily available and accessible for the meeting		

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Ms. Catherine Wandetto	TSC No.351106
2	Deputy Principal I	Ms. Pamela Ondara (Administration)	TSC No. 361350
3	School Bursar	Mr. Julius Gaitungu	Id No. 12487530
4	Deputy principal II	Ms. Pauline Njanga (Academic)	TSC No. 334163

(e) Schools contacts

Post Office Box: 264 – 00902, KIKUYU
Telephone: 0704 385 590
E-mail: moigirlskamangu@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

1. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
Account Number : 1102926817 – SCHOOL FUND A/C
Name of the Bank : KCB
Branch : KIKUYU
2. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
Account Number : 1102970867 – OPERATION A/C
Name of the Bank : KCB
Branch : KIKUYU
3. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
Account Number : 1102970247 – TUITION A/C
Name of the Bank : KCB
Branch : KIKUYU
4. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
Account Number : 1275457282 – INFRASTRUCTURE A/C
Name of the Bank : KCB
Branch : KIKUYU
5. Account Name : MOI GIRLS SECONDARY SCHOOL KAMANGU
Account Number : 1102334219 – SAVINGS A/C
Name of the Bank : KCB
Branch : KIKUYU

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

6. MPESA Pay Bill No. : 522123
Account no. : 89543Kadm
Attached to KCB bank account : 1102926817 – SCHOOL FUND

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

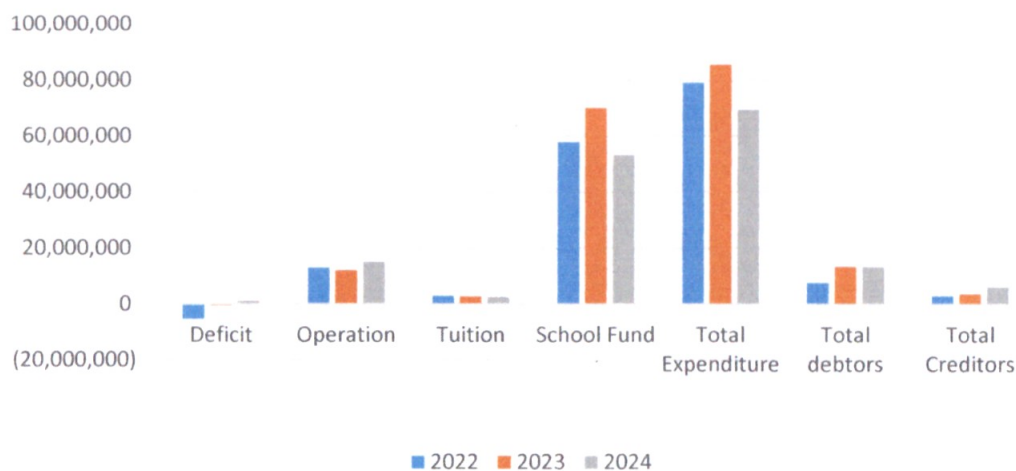
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	2024	2023	2022
Ratio of capitation grants per students	1:17,595,439	1:14,784,507	1:15,857,222

Year	Decifit	Operation	Tuition	School fund	Total expenditure	Total debtors	Total creditors
2022	(5,404,105)	12,907,251	2,949,971	57,738,526	78,999,853	7,568,974	2,900,702
2023	(562,049)	12,061,745	2,722,762	70,024,586	85,371,142	13,371,486	3,748,405
2024	1,259,672	15,038,848	2,556,591	53,095,741	69,431,508	13,291,337	6,107,639

Summary Report on Performance



b) Teacher Student ratio:

Teacher student ratio: 1:22

T.S.C. Teachers 48

BOM Teachers 5

No of teachers recruited & posted: 4

Retired 2

Transfer 0

Teachers per subject

Math	ENG	KISW	CHEM	BIO	PHY	HIST	GEO	CRE	BST	AGRI	H/SCIE	COMP	FRENCH
9	10	7	6	6	5	10	7	7	3	3	2	1	1

Shortage/shortfall

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

Maths/Physics, Chem/Bio, Geo/Any other, Kiswahili/Any other, B/ST/Any other, French/Any other,

c) Mean score in the 2021 - 2023 KCSE:

Year	2021	2022	2023
Mean score	5.68	5.60	6.58
Students to university	45	57	90

d) Number of Candidates in the 2021 - 2023 KCSE:

Year	2022	2023	2024
Number of candidates	182	184	259

e) Capacity of the school:

Year	Students	Facilities Toilets	Dormitories	Dining Hall	Laboratories
2022	964	30	8	1	4
2023	1038	30	8	1	4
2024	1238	32	8	1	4

Remarks on the School facilities

- We need another block of 30 toilets to adequately serve the student population.
- The dinning hall and the laboratories should be expanded in the future.
- We need another floor of the storey dormitory.
- We urgently need a staff toilet block after the former caved in.

Summary Report of the Performance of the School

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dormitory 2 nd floor	MIF	Complete	8,200,000	8,200,000	2023
CBC Classes	MIF	Complete	1,544,911	1,544,911	2023

.....*Ms. Wanjiku*.....

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Moi Girls Secondary School Kamangu accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
Name: SIMON KINUTHA
Designation: Chairman, School Board of Management
Date: 11/4/2026

.....
Name: CATHERINE WANJAU
Designation: School Principal & Secretary to Board of Management
Date: 01/04/26

.....
Name: JULIUS GWAINAINA
Designation: Bursar/ Finance Officer
Date: 11/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOI GIRLS' SECONDARY SCHOOL KAMANGU FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Moi Girls' Secondary School Kamangu set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of

Report of the Auditor-General on Moi Girls' Secondary School Kamangu for the year ended 30 June, 2024 – Kiambu County

cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Moi Girls' Secondary School Kamangu as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.13,291,337 in respect of accounts receivables as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.6,229,435 or 47 % which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the accounts receivables balance of Kshs.13,291,337 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Moi Girls' Secondary School Kamangu Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.81,130,800 and Kshs.70,691,180 respectively, resulting in an under-funding of Kshs.10,439,621, equivalent to 13% of the budget. However, the School spent an amount of Kshs.69,431,508 against actual receipts amounting to Kshs.70,691,180 resulting in an under-utilization of Kshs.1,259,672 or 2% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to x which comprise of Key School Information and Management, The Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation expenses of Kshs.8,869,533 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.1,629,055 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent

financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,629,055 could not be confirmed.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and capitation grants for infrastructure of Kshs.2,556,591, Kshs.10,973,548 and Ksh.4,065,300 as disclosed in respectively as disclosed in Note 1, Note 2 and Note 3 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported an average total number of one thousand and thirty-five (1035) students, while the School indicated an average total number of one thousand and sixty-two (1,062) students resulting in unexplained variance of twenty-seven (27) students. As a result of the variances, the School was under funded by an amount of Kshs.247,537.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Late Transfer of Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects infrastructure grants of Kshs.4,065,300 as disclosed in Note 3 to the financial statements from the Ministry of Education credited in the operations bank account. However, only Kshs.1,895,300 was transferred to infrastructure account, leaving a balance of Kshs.2,170,000 as at 30 June, 2024. This was contrary to The Ministry of Education Circular Ref. No. MOE.HQS/3/13/3, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 29 November, 2024 instead of the statutory deadline of 30 September, 2024. This was contrary to Section 81 of the Public Finance Management Act, 2012 which requires that financial statements should be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

6. Non-Deduction of Capacity Building Levy

Review of procurement contracts revealed that the School did not deduct and remit the 0.03% Public Procurement Capacity Building Levy on signed procurement contracts as required under Paragraph 3(1) of the Public Procurement Capacity Building Levy Order, 2023. Further, no register was maintained for contracts subject to the levy and no evidence of remittance to the relevant authority was provided.

In the circumstances, Management was in breach of the law.

7. Non-Compliance with Staff Diversity Requirements

Review of staff records revealed that the School had twenty-five (25) non-teaching staff as at the time of audit. Analysis of the staff composition showed that twenty-four (24) staff members were drawn from one ethnic community while only one (1) staff member was from a different ethnic community contrary to Section 7(2) of the National Cohesion and Integration Act, 2008 provides that not more than one-third (1/3) of staff shall be from the same ethnic community. In addition, none of the non-teaching staff members were persons with disabilities contrary to Section 13 of the Persons with Disabilities Act, 2003 which requires that at least five percent (5%) of positions in public institutions be reserved for persons with disabilities.

In the circumstances, Management was in breach of the law.

8. Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to public secondary Schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand, four hundred and forty-one (1,441) books to the School while only seven hundred and twenty (720) books were issued to the students, resulting in an unexplained excess text books of seven hundred and twenty-one (721) books in the School store.

In the circumstances, value for money on the excess seven hundred and twenty-one (721) text books could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Reliance on Manual Accounting System

Review of the accounting system revealed that other than the receipting of School fund income, all other key financial and accounting processes including invoicing, posting of incomes and expenses, preparation of ledgers, bank reconciliations, and financial reporting were carried out manually.

In the circumstances, efficiency and integrity of the financial records could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error

and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 May, 2026

MOI GIRLS SECONDARY SCHOOL KAMANGU**Annual Report and Financial Statements For the year ended 30th June 2024****6. Statement Of Receipts and Payments For the Year Ended 30th June 2024**

Description Of Receipt Head	Notes	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,556,591	2,722,762
Government grants for operations	2	10,973,548	12,061,745
Government Grants for infrastructure	3	4,065,300	-
School fund income- parents' contributions	4	47,390,590	54,716,773
Miscellaneous incomes	5	5,705,151	15,307,813
Total Receipts		70,691,180	84,809,093
Payments			
Tuition	6	2,306,388	2,061,180
Operations	7	8,869,533	14,535,544
Infrastructure	8	622,325	-
Boarding and school fund	9	57,633,262	68,774,418
Total Payments		69,431,508	85,371,142
Surplus/Deficit		1,259,672	(562,049)

The school financial statements were approved on 30TH JUNE 2024 and signed by:

.....

Name: SIMON KINUTHIA

Chair BOM

Date: 11/4/2026

.....

Name: CATHERINE WANJETO
School Principal/ Secretary to
BOM

Date: 01/04/26

.....

Name: JULUS GWAMANA

Bursar/ Finance Officer

Date: 11/4/2026

(Comparative FY refers to the financial year preceding the current financial year.)

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

7.Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	9,034,503	5,270,423
Cash balances	11	39,940	104,965
Short term investments	12		
Total cash and cash equivalent		<u>9,074,443</u>	<u>5,375,388</u>
Account's receivables	13	13,291,337	13,371,486
Total financial assets		<u>22,365,780</u>	<u>18,746,874</u>
Financial liabilities			
Accounts payables	14	6,107,639	3,748,405
Net financial assets		<u>16,258,141</u>	<u>14,998,469</u>
Represented by			
Accumulated fund b/fwd	15	14,998,469	15,560,518
Surplus/deficit for the year		1,259,672	(562,049)
Net financial position		<u>16,258,141</u>	<u>14,998,469</u>

The school's financial statements were approved on 30TH JUNE 2024 and signed by:

 Name: <u>SIMON KINUTHIA</u> Chair BOM Date: <u>11/4/2025</u>	 Name: <u>CATHERINE WAMBUI</u> School Principal/ Secretary to BOM Date: <u>01/04/26</u>	 Name: <u>JULIUS GWAINAINA</u> Bursar/ Finance Officer Date: <u>11/4/2026</u>
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(Comparative FY refers to the financial year preceding the current Financial year.)

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

8.Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,556,591	2,722,762
Government grants for operations		10,973,548	12,061,745
Government grants for infrastructure		4,065,300	-
School fund income- parents contributions/ fees		49,914,643	45,301,465
Other income		4,658,746	16,651,322
Total receipts		72,168,828	76,737,294
Payments			
Cash outflows for tuition		2,169,768	2,061,180
Cash outflows for operations		7,520,117	7,054,773
Cash outflows Boarding/lunch and school fund payments		56,613,759	65,657,428
Total payments		66,303,644	74,773,381
Net cash inflow/outflow from operating activities		5,865,184	1,963,913
Cash flow from investing activities			
Acquisition of assets		(2,166,129)	(7,480,771)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(2,166,129)	(7,480,771)
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		3,699,055	(5,516,858)
Cash and cash equivalent at beginning of the FY		5,375,388	10,892,246
Cash and cash equivalent at end of the FY		9,074,443	5,375,388

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

The school's financial statements were approved on 30TH JUNE, 2024 and signed by:


.....

Name: SIMON K. NUTHIA

Chair BOM

Date: 1/4/2026.


.....

Name: CATHERINE
WANDETIO
School Principal/ Secretary to

BOM

Date: 01/04/26


.....

Name: JULIUS G. WAINAINA

Bursar/ Finance Officer

Date: 1/4/2026.

(Comparative FY refers to the financial year preceding the current Financial year.)

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

9.Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

	Kshs	Kshs	Kshs	Kshs	% Of Utilization e-d/c %
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,800,000		2,800,000	2,556,591	91%
Exams And Assessment					
TOTAL	2,800,000		2,800,000	2,556,591	
(2) Capitation Grant on Operations					
Personnel Emoluments	4,000,000		4,000,000	3,515,353	87%
RMI					
Local Transport / Travelling	1,500,00		1,500,000	255,184	17%
Electricity And Water	2,350,000		2,350,000	1,501,375	64%
Medical	1000,000		1,000,000	883,575	88%
Administration Costs	1,500,000		1,500,000	1,403,746	94%
Activity	1,000,000		1,000,000	837,991	84%
TIG funds	1,000,000		1,000,000	999,885	99%
CBC classrooms	1,600,000		1,600,000	1,576,440	99%
TOTAL	12,450,000		12,450,000	10,973,548	

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	4,600,000		4,600,000	4,065,300	88%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
TOTAL	4,600,000		4,600,000	4,065,300	
(4) Fees Charged on Parents					
Personnel Emoluments	6,500,000		6,500,000	6,180,276	95%
Repairs And Maintenance	2,500,000		2,500,000	2,284,880	91%
Local Transport / Travelling	1,200,000		1,200,000	838,850	70%
Electricity And Water	6,000,000		6,000,000	5,639,236	94%
Medical					
Administration Costs	3,500,000		3,500,000	2,287,439	65%
Activity	400,000		400,000	307,025	77%
SMASSE					
Fee On Boarding Equipment and Stores	35,000,000		35,000,000	29,852,884	85%
TOTAL	55,100,000		55,100,000	47,390,590	
5) Miscellenous Income					
Tender quotation	200,000		200,000	185,490	93%
Rent income	410,000		410,000	407,000	95%
Income From Farming Activities	520,000		520,000	453,461	87%
School clubs	350,000		350,000	316,895	90%

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Kuccps	80,000		80,000	71,583	89%
uniforms	60,000		60,000	59,975	99.5%
Prepaid fees	650,000		650,000	631,415	97%
PA programme	4000,000		4,000,000	3,558,582	89%
Beddings	20,800		20,800	20,750	99%
Total Income	6,180,800		6,180,800	5,705,151	
GRAND TOTAL INCOMES	81,130,800		81,130,800	70,691,180	
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment	600,000		600,000	560,000	93%
Internal Exams					
Teaching / Learning Materials	1,800,000		1,800,000	1,744,930	97%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges	1,500		1,500	1,458	97%
TOTAL	2,401,500		2,401,500	2,306,388	96%
(7) Expenditure For Operations					
Personnel Emoluments	4,500,000		4,500,000	4,473,681	99%
Repairs, Maintenance & Improvements					

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling					
Electricity, Water and Conservancy	1,100,000		1,100,000	1,014,415	92%
Medical	100,000		100,000	92,120	92%
Administration Costs	1,800,000		1,800,000	1,744,406	97%
Bank charges					
Cbc classroom	1,600,000		1,600,000	1,544,911	97%
SMASSE					
TOTAL	9,000,000		9,000,000	8,869,533	99%
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS final phase	650,000		650,000	621,218	96%
Purchase of furniture					
Bank charges	1,500		1,500	1,108	74%
TOTAL	651,500		651,500	622,325	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	5,000,000		5,000,000	3,886,164	78%
Repairs, Maintenance and Improvements	6,000,000		6,000,000	4,743,651	79%
Local Transport / Travelling	3,000,000		3,000,000	2,820,830	94%
Electricity, Water and Conservancy	4,000,000		4,000,000	2,792,083	70%
Medical Expenses					

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	9,200,000		9,200,000	8,112,835	88%
Activity	600,000		600,000	549,135	92%
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	35,000,000		35,000,000	31,073,822	89%
Expenditure For Income Generating Activity (School farm)	300,000		300,000	208,990	70%
PA programme	4,000,000		4,000,000	2,918,000	73%
Other Expenses On Investments					
School clubs	480,000		480,000	450,520	94%
Tender quotations	80,000		80,000	77,232	97%
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
BES Expenses totals	67,660,000		67,660,000	57,633,262	
GRAND TOTAL EXPENSES	79,713,000		79,713,000	69,431,508	

i) The budgeted incomes were ksh 81,130,800 and the actual received was ksh 70,691,180 which was a 87% collection due to inability of some parents not clearing their fees dues and less capitation received against expected budgets

ii) The budgeted expenses were of ksh 79,713,000 against the actual expenditures of ksh 69,431,508 which was 87% of the budgeted. Due to less collected we could not pay all the expenses and they remained as sundry creditors

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of Moi Girls *school kamangu*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

MOI GIRLS SECONDARY SCHOOL KAMANGU

Annual Report and Financial Statements For the year ended 30th June 2024

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	2,556,591	2,722,762
Others (specify) *		
Total	2,556,591	2,722,762

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,515,353	3,182,539
Repairs And Maintenance	-	4,034,000
Local Transport / Travelling	255,184	951,538
Electricity And Water	1,501,375	1,981,374
T.I.G funds	999,885	
CBC classrooms	1,576,440	
Medical	883,575	192,500
Administration Costs	1,403,746	1,157,019
Activity	837,991	562,775
Other Vote Heads (specify) *		
Total	10,973,548	12,061,745

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	4,065,300	
Transition infrastructure grants		
Administration Block		
Other (specify) (NGCDF and County govt.		
Total	4,065,300	

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	6,180,276	5,764,434
Repairs and maintenance	2,284,880	2,237,215
Local transport / travelling	838,850	948,564
Electricity and water	5,639,236	5,674,408
Administration costs	2,287,439	3,138,563
Activity	307,025	318,435
Fee on Boarding Equipment and stores	29,852,884	36,635,154
PA Levies*		
Others (specify)		
Total	47,390,590	54,716,773

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	407,000	174,500
Income From Farming Activities	453,461	499,187
School clubs	316,895	920,315
Tender Quotations	185,490	73,000
Kucccps	71,583	79,450
uniforms	59,975	4,416,360
Prepaid fees	631,415	
Development		1,681,884
RD cheques recovered		13,000
PA programme	3,558,582	6,078,417
NHIF recoveries		22,000
Advances recoveries		24,000
Beddings account	20,750	1,325,700
Other Income (specify)*		
Total	5,705,151	15,307,813

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

6 Tuition payments

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment	560,000	629,320
Teaching / Learning Materials	1,744,930	1,427,990
Exams And Assessment		
Teachers Guides		
Bank Charges	1,458	3,870
Others (<i>specify</i>)		
Total	2,306,388	2,061,180

7 Operations payments

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,473,681	3,138,722
Service Gratuity		
Administration Cost	1,744,406	1,584,040
Repairs And Maintenance & Improvements		
Local Transport / Travelling		
Electricity And Water	1,014,415	526,055
Medical	92,120	
Activity Expenses		1,802,200
CBC classrooms payments	1,544,911	
Dorm payments		7,480,771
Bank charges		3,756
Total	8,869,533	14,535,544

MOI GIRLS SECONDARY SCHOOL KAMANGU**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****8 Infrastructure payments**

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory	621,218	
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Bank charges	1,108	
Total	622,325	

9 Boarding And School Fund payments

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	3,886,164	4,605,590
Service Gratuity		
Repairs And Maintenance & Improvements	4,743,651	5,586,33
Local Transport / Travelling	2,820,830	1,997,410
Electricity And Water	2,792,083	3,787,070
Medical Expenses		176,740
Administration Costs	8,112,835	8,841,272
Activity Expenses	549,135.	162,200
School farm	208,990	327,800
Lab Equipments		405,950
Boarding Equipment and Stores expenses	31,073,822.	30,710,579
PA programme	2,918,000	5,121,500
School clubs	450,520	323,785
Bakery development		942,002
Tender expenses	77,232.	45,472
Beddings expenses		1,374,700
Uniforms		4,285,450
Nssf payments		11,200
Dorm with holding tax		69,363
Total	57,633,262	68,774,418

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	KCB 1102970247	1,172,606.	785,784
Operations Account	Active	KCB1102970867	4,219,063	1,285,335
School Fund Account/Boarding	Active	KCB1102926817	39,185	28,663
Savings Account	Active	KCB 1102334219	38,788	2,024,655
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	KCB 1275457282	3,546,861	1,145,986
Total			9,034,503	5,270,423

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	39,940	104,965
Total	39,940	104,965

12 Short Term Investments

Description	2023-2024	2022-2024
	Kshs	Kshs
Cooperative Shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed Deposit accounts	xxx	xxx
Other Investments	xxx	xxx
Total	xxx	xxx

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	13,169,837	13,371,486
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)	121,500	
Total	13,291,337	13,371,486

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,902,723	45%	7,142,051	53%
Between 1- 2 years	1,037,679	8%	647,376	4%
Between 2-3 years	647,376	5%	1,488,272	11%
Over 3 years	5,582,059	43%	4,093,786	31%
Total (should tie to note 13 a)	13,169,837	%	13,371,486	%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	4,078,725	3,116,990
Prepaid Fees	2,028,914	631,415
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	6,107,639	3,748,405

MOI GIRLS SECONDARY SCHOOL KAMANGU
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2024	% of the total	2023	% of the total
Less than 1 year	6,107,639	100%	3,748,405	100%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 14)	6,107,639	%	3,748,405	%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	9,034,503	5,270,423
Cash Balances	39,940	104,965
Short Term Investments		
Receivables	13,291,337	13,371,486
Payables	-6,107,639	-3,748,405
Total	16,258,141	14,998,469

MOI GIRLS SECONDARY SCHOOL KAMANGU**Annual Report and Financial Statements For the year ended 30th June 2024****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	xxx	xxx
Outstanding Leases	xxx	xxx
Hire Purchase	xxx	xxx
Gratuity And Leave Provision	xxx	xxx
Others (specify)	xxx	xxx
Total	xxx	xxx

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	7	350,000	350,000
Goats			
Trees	1085	1,085,000	1,095,000
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total	1093	1,435,000	1,445,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments during the year	(xxx)	(xxx)
Balance at the end of the year	xxx	xxx

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Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Ksh
Food stuffs	924,370	
Lab consumables	112,241	
Farm produce	-	
Medication	-	
Construction Materials	-	
Stationery	1,507,140	

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance 2022-2023	Comments
	A	b	C	d = a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
SUPPLY OF GOODS						
1. Gladys Ngendo Gathoni - fruits	124,200	2-7-2024	-	124,200		
2. Frasa supplies- meat	279,840	7-6-2024	-	279,840		
3. Agrisaid limited- rice	576,000	24-4-2024	-	576,000		
4. Daya Hardwares & logistics- hardwares	16,240	10-06-2024	-	16,240		
5. Bakers corner co ltd- bread	406,700	30-06-2024	-	406,700		
6. Jacqwa Enterprises- maize flour	322,500	10-06-2024	-	322,500		
7. Fragitu Enterprises- sugar, cooking fat	1,064,340	13-07-2024	-	1,064,340		
8. Mwanyoma investments- cabbages, potatoes, onions	275,825	30-06-2024	-	275,825		
9. Sujack Enterprise- stationery	1,561,900	15-05-2024	700,000.00	866,900		
SUPPLY OF SERVICES						
1. Neo-tech vehicle workshop- buses repairs	114,580	28-08-2024	-	114,580		
2. Lichi security systems ltd- security guards	31,600	18-06-2024	-	31,600		
TOTAL				4,078,725		

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land				
Buildings And Structures				
Motor Vehicles KAH 411F,KBG 400CJH	4,000,000			4,000,000
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).