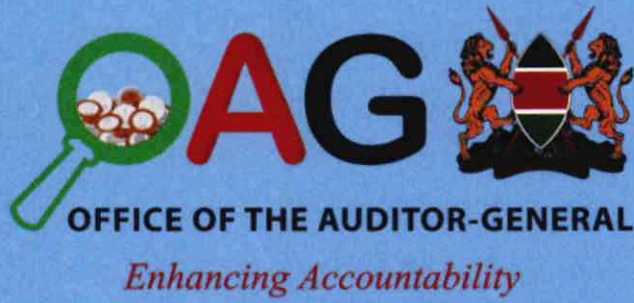


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REPORT

OF

THE AUDITOR-GENERAL

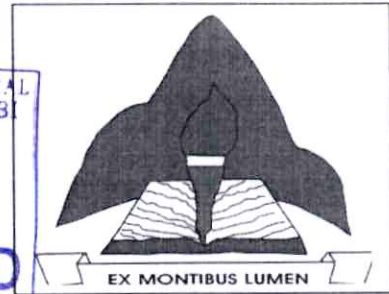
ON

**ST MARY'S HIGH SCHOOL
LUSHANGONYI**

**FOR THE YEAR ENDED
30 JUNE, 2023**

TAITA TAVETA COUNTY

THE NATIONAL ASSEMBLY	
DATE:	05 MAR 2025 Wednesday
TABLED BY:	Hon. Naam Wazamp Deputy Majority Party Whip
CHECK-AT THE TABLE:	A. Shubuko



ST. MARYS HIGH SCHOOL LUSHANGONYI
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Taita Taveta County, Taita Sub-County.

The school was registered in 2020 under registration number 06/S/0030/0336 and is currently categorized as an extra county public school established, owned or operated by the Government.

The school is a boarding school and had 1035 number of students as at 30th June 2023. It has 6 streams and 42 teachers of which 20 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Justin Maghanga	Chairman	12/31/2021
2	Mr. Lawrence Ptekwenyo	Secretary - Principal	12/31/2021
3	Dr. Mariane Maghenda	Member	12/31/2021
4	Ms. Milka Righa	Member	12/31/2021
5	Mr. Mangale Kombo	Member	12/31/2021
6	Mr. Benedict Mwangunga	Member	12/31/2021
7	Mr. Samuel Makupe	Member	12/31/2021
8	Mr. James Mwasambo	Member – Rep CEB	12/31/2021
9	Mr. Nichodemus Ngure	Member Rep Teachers	12/31/2021
10	Ms. Leonice Wachenje	3 Members - Sponsor	12/31/2021
11	Ms. Dinah Msangi	Sponsor	12/31/2021
12	Mr. Naphtal Wachenje	Member – community	12/31/2021
13	Mr. Bonventure Kisocho	Member – community	12/31/2021
14	Mr. Louis Nyambu	Member – community	12/31/2021
15	Mr. Johnson Nyambu	Member – community	12/31/2021
16	Mr. Thomas Mwaengo	Member – community	12/31/2021
17	Mr. Benson Mwailemi	Member special needs	12/31/2021

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Dr. Justin Maghanga 2. Mr. James Mwasambo 3. Fr. Festus Senja 4. Mr. Lawrence Ptekwenyo 5. Mr. Mangale Kombo 6. Ms. Dinah Msangi ...	Chairman Vice chairman Sponsor Secretary P.T.A chair Member	7 out of 8 8 out of 8 4 out of 8 8 out of 8 6 out of 8 6 out of 8
2	Audit Committee	1. Mr. Louis Nyambu 2. Mr. Lawrence Ptekwenyo 3. Mr. Mangale Kombo 4. Ms. Dinah Msangi 5. Mr. James Mwasambo	Chairman Secretary Member Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0
3	Finance, procurement and general purposes Committee	1. Mr. Louis Nyambu 2. Mr. Lawrence Ptekwenyo 3. Mr. Benson Mwailemi 4. Mr. Bonventure Kisochi 5. Mr. Mangale Kombo	Chairman Secretary Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2

ST. MARY'S HIGH SCHOOL LUSHANGONYI
 Annual Report and Financial Statements For the year ended 30th June 2023

4	Academic Committee	<ol style="list-style-type: none"> 1. Dr. Mariane Maghenda 2. Mr. Lawrence Ptekwenyo 3. Mr. Nicodemus Ngure 4. Mr. Thomas Mwaengo 5. Mr. Mangale Kombo 	Chairlady Secretary Member Member Member	0 out of 1 1 out of 1 1 out of 1 0 out of 1 1 out of 1
5	Development Committee	<ol style="list-style-type: none"> 1. Ms. Dinah Msangi 2. Mr. Lawrence Ptekwenyo 3. Ms. Leonice wachenje 4. Mr. Bonventure Kisochi 5. Mr. Naphtal Wachenje 	Chairlady Secretary Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
6	Discipline and welfare Committee	<ol style="list-style-type: none"> 1. Mr. Johnson Nyambu 2. Mr. Lawrence Ptekwenyo 3. Ms. Milka Righa 4. Mr. James Mwasambo 5. Mr. Nicodemus Ngure 	Chairman Secretary Member Member Member	1 out of 1 1 out of 1 0 out of 1 1 out of 1 1 out of 1
7	Adhoc Committee (if any during the year)	<ol style="list-style-type: none"> 1. Mr. Godwin Namaru 2. Md. Mercy Ndighila 3. Md. Fausta Maghanga 4. Mr. Joel Amanyia 5. Mr. John Mwanja 6. Mr. Peter Mwangui 7. Md. Stella Mdandi 	Chairman Secretary Member Chairman Secretary Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mr.Lawrence Ptekwenyo	TSC No.429326
2	Deputy Principal	Mr. Joel Amanya	TSC No.390088
3	School Bursar	Mr.Peter Mwangui	ICPAK No.
4	Other (specify)		

(e) Schools contacts

Post Office Box: P.O BOX 1010 -80304 Wundanyi
 Telephone: 0701231053
 E-mail: stmaryslushangonyi@gmail.com
 Website: 0
 Facebook: 0
 Twitter: 0

(f) School Bankers

1. Name of Bank: KCB
 Branch: WUNDANYI
 Account Number: 1109790856
2. Name of Bank: KCB
 Branch: WUNDANYI
 Account Number: 1103810162
3. Name of Bank: KCB
 Branch: WUNDANYI
 Account Number: 1103844598
4. Name of Bank: KCB
 Branch: WUNDANYI
 Account Number: 1260738647
5. Name of Bank: KCB
 Branch: WUNDANYI
 Account Number: 1107805708
6. Name of Bank: KCB
 Branch: WUNDANYI
 Account Number: 1102649619

7. MPESA Pay Bill No.

Attached to

(g) Independent Auditors

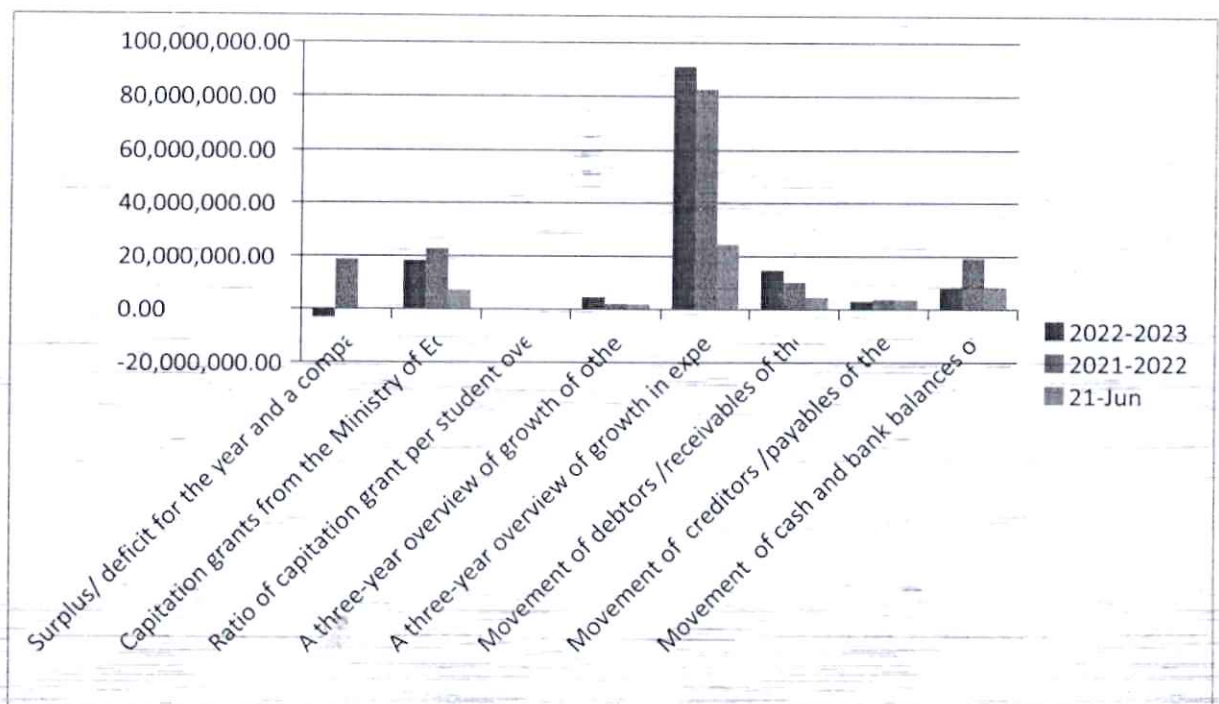
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Financial performance	2022-2023	2021-2022	Jun 21
Surplus/ deficit for the year and a comparison of the same for the last three years	(3,330,625.15)	18,815,157.94	(235,083.9)
Capitation grants from the Ministry of Education for the last three years	18,228,120.85	22,735,098.80	7,157,955
Ratio of capitation grant per student over the last three years	17,611.70	24,393.90	7,680
A three-year overview of growth of other income(s) earned by the school.	4,544,372.00	1,999,109.00	1,868,729
A three-year overview of growth in expenditure of the school	91,189,419.00	82,648,238.86	24,317,770
Movement of debtors /receivables of the school over the last three years	14,681,756.93	10,058,983.93	4,371,588
Movement of creditors /payables of the school over the last three years	3,145,089.00	3,641,607.00	3,553,293
Movement of cash and bank balances over the last three years	8,069,911.26	19,118,692.87	8,221,353



b) Teacher Student ratio:

	2022-2023	2021-2022	Jun -21
The teacher to student ratio	1:25	1:25	1:32
Number of teachers recruited and posted to the school within the year	1	2	1
Number of teachers that were transferred/retired during the period	1	1	1
Number of teachers employed by TSC	22	21	19
Number of teachers employed by BOM	18	16	10
Number of teachers the school has for each subject in order to indicate shortage/allocation of resources			
SUBJECTS	TSC	BOM	TOTAL
MATHS	3	5	8
ENGLISH	3	4	7
KISWAHILI	5	5	10
CHEMISTRY	3	3	6
PHYSICS	2	4	6
BIOLOGY	7	2	9
HISTORY	2	2	4
CRE	2	1	3
AGRICULTURE	3	0	3
BUSINESS STUDIES	1	2	3
GEOGRAPHY	3	4	7
COMPUTER STUDIES	0	1	1
FRENCH	0	1	1
c) Mean score in the 2023 KCSE:			
Performance of the school for each over the last three years	48	46	58
Mean score	5.6216	6.1562	6.6634
Comment on improvement or otherwise as compared to the school's set score			
Recorded negative deviation due to lack of teachers			
d) Number of Candidates in the 2023 KCSE			
Number of candidates sitting for KCSE over the last three years	216	185	161
e) Capacity of the school:			
Number of students in the school	1035	932	932
Dormitories	8	7	6
Dining hall	1	1	1
Laboratories	2	2	2
Toilets	33	33	33
Land with legal ownership	1	1	1

Other amenities			
-----------------	--	--	--

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dormitory 3 rd floor	M.I.F		5,529,870.80	6,364,031.00	Complete
Two ground floor classroom	Parents		4,353,666.00	5,150,238.00	Complete



School Principal

PRINCIPAL
 ST. MARY'S HIGH SCHOOL
 LUSHANGONYI
 P.O. Box 1010-80304, WUNDANYI
 TEL: 0701 231053; 0784 231053
 Date: 22-08-2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of St. Mary's High School Lushangonyi accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.


.....
Name: JAMES MWASAMBU

Designation: Chairman, School Board of Management

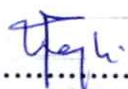
Date: 26/08/2024


.....
Name: LAWRENCE PTEKWENYO

Designation: School Principal & Secretary to Board of Management

Date: 22-08-2024

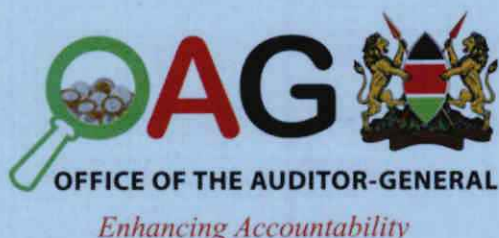



.....
Name: PETER MWANGI

Designation: Bursar/ Finance Officer

Date: 9/8/2024

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR GENERAL ON ST MARY'S HIGH SCHOOL LUSHANGONYI FOR THE YEAR ENDED 30 JUNE, 2023 - TAITA TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St Mary's High School Lushangonyi - Taita Taveta set out on pages 18 to 40, which comprise of the financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for

the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St Mary's High School Lushangonyi – Taita Taveta as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Accounts Receivables

The statement of financial assets and financial liabilities reflects account receivables balance of Kshs.14,681,756 as disclosed in Note 13 to financial statements. However, the balance differs with the general ledger balance of Kshs.11,928,565 resulting in an unexplained variance of Kshs.2,753,191. Further, included in the balance is long outstanding student debtors balance of Kshs.2,660,346 which remained outstanding for more than two years.

In the circumstances, the accuracy and recoverability of the accounts receivables balance of Kshs.14,681,756 could not be confirmed.

2. Unrecorded Payment for Tuition

The statement of receipts and payments reflects payment for tuition amounting to Kshs.2,589,537 as disclosed in Note 6 to the financial statements. Review of the payment vouchers and the cashbooks revealed that the payments were not recorded in the cashbook, yet they had been cleared from the bank statements.

In the circumstances, the accuracy and completeness of the tuition payment amounting to Kshs.2,589,537 could not be confirmed.

3. Failure to Maintain Cashbooks

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.8,069,911 as disclosed in Notes 10 and 11 to the financial statements. However, the School did not maintain cash books for service gratuity account and parent association development account contrary to the Public Finance Management (National Government) Regulations, 2015, Section 100 which requires that Accounting Officers shall keep in all offices concerned with receiving cash or making payments a cash book showing the receipts and payments. Further, the School did not prepare bank reconciliation statements for these accounts.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.8,069,911 could not be confirmed.

4. Unsupported School Fund Balances

The statement of receipts and payments reflects school fund income parents' contribution and other receipts amounts of Kshs.65,086,301 and Kshs.4,544,372 respectively as disclosed in Notes 4 and 5 to the financial statements. However, the amounts were not supported by relevant ledgers and fee collection summaries.

In the circumstances, the accuracy and completeness of the school fund amounting to Kshs.69,630,673 could not be confirmed.

5. Long Outstanding Student Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.14,681,756 as disclosed in Note 13 to financial statements. Included in these are long outstanding student debtors of Kshs.2,660,346 which have remained outstanding for more than two years.

In the circumstances, the recoverability of the accounts receivables balance of Kshs.2,660,346 could not be confirmed.

6. Unsupported Long Outstanding Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.3,145,090 as disclosed in Note 14 to the financial statements. The balance relates to prepaid student fees whose schedules were not provided for audit.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.3,145,090 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St Mary's High School Lushangonyi Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Non-Compliance with the Public Sector Accounting Standards Board Guidelines

Review of the financial statements provided for audit revealed that pagination was inconsistent while the page on progress on follow-up of Auditor-General's recommendations was not included. Further, the ICPAK number of the finance officer was not indicated.

In the circumstances, Management did not comply with the template prescribed by the Public Sector Accounting Standards Board.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are complying, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of a Fixed Asset Register

The Management did not maintain an asset register for all the assets within the School while the assets were not tagged. Further, details on the actual acreage of land occupied by the School and the certificate of title of the land were not provided for audit.

In the circumstances, the effectiveness of the controls on management of the assets could not be confirmed.

2. Inaccurate Student Enrolment Data

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of students captured in NEMIS was lower than the number in the School's manual register. The number of the students in the NEMIS system were nine hundred and fifty-five (955) against the School overall enrolment of nine hundred and eighty-eight (988) leaving out thirty-three (33) students who were not enrolled in the NEMIS system.

In the circumstances, the effectiveness of the NEMIS system in providing accurate data to facilitate proper planning could not be confirmed.

3. Over-Supply of Textbooks

Physical inspection of the text books supplied by the Ministry of Education revealed that the School was oversupplied with one hundred and thirty-seven (137) textbooks on various subjects.

In the circumstances, the effectiveness of controls on textbooks supplied by the Ministry of Education could not be confirmed.

The audit was conducted in accordance with the ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report which includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion on whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls which might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level, the risk that misstatements caused by error or fraud in amounts which would be material in relation to the financial statements being audited, may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence which is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions which may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner which achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters which may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 September, 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,581,460.50	2,940,059.20
Government grants for operations	2	11,829,660.35	19,795,039.00
Government Grants for infrastructure	3	3,817,000.00	-
School fund income- parents' contributions	4	65,086,301.00	21,063,667.00
Miscellaneous incomes	5	4,544,372.00	57,664,631.00
Total Receipts		87,858,793.85	101,463,396.80
Payments			
Tuition	6	2,589,537.00	3,095,442.40
Operations	7	12,439,737.90	16,683,195.00
Infrastructure	8	5,916,949.00	-
Boarding and school fund	9	70,243,195.10	61,434,301.65
Total Payments		91,189,419.00	81,212,939.05
Surplus/Deficit		(3,330,625.15)	20,250,457.75

The school financial statements were approved on _____ 2024 and signed by:

.....
Name: JAMES MWASAMBO

Chair BOM

Date: 26/8/2024.

.....
Name: Lawrence Pte Kwenyo

School Principal/ Secretary to BOM

Date: 22-08-2024



.....
Name: Peter Mwangui

Bursar/ Finance Officer

Date: 9/8/2024

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	7,959,405.39	19,001,341.92
Cash balances	11	110,505.90	117,350.95
Short term investments	12	-	-
Total cash and cash equivalent		8,069,911.26	19,118,692.87
Account's receivables	13	14,681,756.93	10,287,848.93
Total financial assets		22,751,668.19	29,406,541.80
Financial liabilities			
Accounts payables	14	(3,145,089.00)	(1,551,736.00)
Net financial assets		19,606,579.19	27,854,805.80
Represented by			
Accumulated fund b/fwd		22,937,204.34	- 7,604,348.05
Surplus/deficit for the year		(3,330,625.15)	- 20,250,457.75
Net financial position	15	19,606,579.19	27,854,805.80

The school's financial statements were approved on _____ 2024 and signed by:

Name: *JAMES MWASAMBO*

Chair BOM

Date: *26/8/2024*

Name: *Lawrence Ptekuwenyo*

School Principal/ Secretary to BOM

Date: *22-08-2024*



Name: *Peter Mwangui*

Bursar/ Finance Officer

Date: *9/8/2024*

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,581,460.50	2,940,059.20
Government grants for operations		16,591,541.35	21,067,166.60
Government grants for infrastructure		-	-
School fund income- parents contributions/ fees		63,431,545.00	74,589,304.00
Other income		17,318,891.00	14,822,764.00
Total receipts		99,923,437.85	113,419,293.80
Payments			
Cash outflows for tuition		2,629,537.00	3,095,442.40
Cash outflows for operations		13,384,618.90	15,215,364.00
Cash outflows Boarding/lunch and school fund payments		89,041,114.56	81,471,190.46
Total payments		105,055,270.46	99,781,996.86
Net cash inflow/outflow from operating activities		(5,131,832.61)	13,637,296.94
Cash flow from investing activities			
Acquisition of assets		(5,916,949.00)	(2,739,958.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(5,916,949.00)	(2,739,958.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(11,048,781.61)	10,897,339.94
Cash and cash equivalent at beginning of the FY		19,118,692.87	8,221,352.93
Cash and cash equivalent at end of the FY		8,069,911.26	19,118,692.87

The school's financial statements were approved on _____ 2024 and signed by:

J.M.
.....
Name: **JAMES MWASAMBO**

Chair BOM

Date: **26/8/2024**

L.S.
.....
Name: **Lawrence Ptekweno**
School Principal/ Secretary to
BOM

Date: **22-08-2024**

P.M.
.....
Name: **Peter Mwangi**

Bursar/ Finance Officer

Date: **9/8/2024**



ST.MARY'S HIGH SCHOOL LUSHANGONYI
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9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	00	00	00	00	00
Exercise Books	00	00	00	00	00
Laboratory Equipment	00	00	00	00	00
Internal Exams	00	00	00	00	00
Teaching / Learning Materials	3,952,300.00	00	3,952,300.00	2,581,340.50	65%
Exams And Assessment	00	00	00	00	00
TOTAL	3,952,300.00	00	3,952,300.00	2,581,340.50	65%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	00	00	00	00	00
Repairs And Maintenance	5,500,000.00	00	5,500,000.00	3,817,000.00	69%
Local Transport / Travelling	00	00	00	00	00
Electricity And Water	00	00	00	00	00
Medical	00	00	00	00	00
Administration Costs	00	00	00	00	00
Activity	1,760,000.00	00	1,760,000.00	540,287.50	30%
Other vote heads	10,340,000.00	00	10,340,000.00	11,289,372.90	109%
TOTAL	17,600,000.00	00	17,600,000.00	15,646,660.35	89%
<i>3) FDSE for infrastructure</i>					

ST.MARY'S HIGH SCHOOL LUSHANGONYI
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Maintenance &Improvement MoE	5,500,000.00	00	5,500,000.00	3,817,000.00	69%
M&I parents' contribution	2,400,000.00	00	2,400,000.00	1,245,090.00	52%
Economic Stimulus Programs	00	00	00	00	00
Transition Infrastructure Grants	00	00	00	00	00
TOTAL	7,900,000.00	00	7,900,000.00	5,062,090.00	64%
(4) Fees Charged on Parents					
Personnel Emoluments	3,410,000.00	00	3,410,000.00	2,682,516.00	79%
Repairs And Maintenance	2,200,000.00	00	2,200,000.00	2,204,209.00	100%
Local Transport / Travelling	3,355,000.00	00	3,355,000.00	2,848,195.00	85%
Electricity And Water	5,390,000.00	00	5,390,000.00	3,801,852.00	71%
Medical	00	00	00	00	00
Other vote heads	00	00	00	00	00
Administration Costs	2,035,000.00	00	2,035,000.00	1,625,722.00	80%
Activity	275,000.00	00	275,000.00	275,000.00	100%
SMASSE	00	00	00	00	00
Fee On Boarding Equipment and Stores	27,923,500.00	00	27,923,500.00	27,868,856.00	100%
TOTAL INCOME	44,588,500.00	00	44,588,500.00	41,306,350.00	93%
5) Miscellaneous Income					
Loans / Borrowing	00	00	00	00	00
Rent income	72,000.00	00	72,000.000	68,600.00	95%
Income From Farming Activities	500,000.00	00	500,000.00	405,315.00	68%
Insurance Compensation	00	00	00	00	00
Income From Posho Mill	00	00	00	00	00
Income From Bus Hire	350,000.00		350,000.00	352,700.00	88%
Fee For Hire of Ground and Equipment	00	00	00	00	00
Interest Income	00	00	00	00	00
Income From Any Other Investment	00	00	00	00	00

ST. MARY'S HIGH SCHOOL LUSHANGONYI
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Total Income	922,000.00	00	922,000.00	826,615.00	90%
(6) Expenditure For Tuition					
Textbooks	00	00	00	00	00
Reference Materials	00	00	00	00	00
Exercise Books	1,745,400.00	00	1,745,400.00	00	0%
Laboratory Equipment	1,200,000.00	00	1,200,000.00	1,067,070.00	89%
Internal Exams	600,000.00	00	600,000.00	553,369.00	92%
Teaching / Learning Materials	800,000.00	00	800,000.00	767,070.00	96%
Chalks	210,000.00	00	210,000.00	199,040.00	95%
Exams And Assessment	00	00	00	00	00
Teachers Guides	00	00	00	00	00
Administration Costs	00	00	00	00	00
Bank Charges	3,000.00	00	3,000.00	2,988.00	100%
Total	4,558,400.00	00	4,558,400.00	2,589,537.00	57%
(7) Expenditure For Operations					
Personnel Emoluments	6330,000.00	00	6330,000.00	4,295,518.00	68%
Repairs, Maintenance & Improvements	5,500,000.00	00	5,500,000.00	3,817,010.00	69%
Local Transport / Travelling	1,070,200.00	00	1,070,200.00	275,680.00	26%
Electricity, Water and Conservancy	1,210,000.00	00	1,210,000.00	989,836.00	82%
Medical	00	00	00	00	00
Administration Costs	1,729,200.00	00	1,729,200.00	831,100.00	48%
Activity Expenses	00	00	00	1,822,610.00	-
Gratuity	00	00	00	00	00
SMAASSE	00	00	00	00	00
TOTAL	15,839,400.00	00	15,839,400.00	12,031,754.00	76%
(8) Expenditure For infrastructure					
Construction of classrooms	6,000,000.00	00	6,000,000.00	5,916,949.00	99%

ST.MARY'S HIGH SCHOOL LUSHANGONYI
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Construction of LAB	00	00	00	00	00	00	00
Construction of DORMS	00	00	00	00	00	00	00
Purchase of furniture	00	00	00	00	00	00	00
Purchase of equipment	00	00	00	00	00	00	00
Total	6,000,000.00	6,000,000.00	00	6,000,000.00	5,916,949.00	99%	
(9) Expenditure For school fund/lunch/boarding							
Personnel Emoluments	6,484,796.00	00	6,484,796.00	4,078,620.00	63%		
Repairs, Maintenance and Improvements	2,400,000.00	00	2,400,000.00	2,420,919.00	101%		
Local Transport / Travelling	2,574,275.00	00	2,574,275.00	2,465,130.00	96%		
Electricity, Water and Conservancy	1,830,700.00	00	1,830,700.00	1,771,283.00	97%		
Medical Expenses	300,000.00	00	300,000.00	255,697.00	85%		
Administration Costs	2,472,000.00	00	2,472,000.00	2,078,417.00	84%		
Activity	3,000,000.00	00	3,000,000.00	2,530,725.00	84%		
Gratuity	00	00	00	00	00		
Lunch Programme	00	00	00	00	00		
Boarding Equipment and Stores	23,069,434.00	00	23,069,434.00	25,797,118.00	112%		
Expenditure For Income Generating Activity	00	00	00	00	00		
Insurance Costs	100,000.00	00	100,000.00	114,720.00	115%		
Other Expenses On Investments	00	00	00	00	00		
Rent Expenses	00	00	00	00	00		

ST.MARY'S HIGH SCHOOL LUSHANGONYI
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Bank Charges	00	00	00	00	00	00
Loan Interest Repayment	00	00	00	00	00	00
Loan Principal Repayment	00	00	00	00	00	00
Acquisition Of Assets	00	00	00	00	00	00
Totals	42,231,205.00	42,231,205.00	41,231,205.00	41,231,205.00	41,512,629.00	98%

10.

11. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

12. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	1,288,925.40
Laboratory Equipment	-	501,243.10
Internal Exams	-	863,464.50
Teaching / Learning Materials	2,581,340.00	71,606.30
Others (specify)*	120.0	214,819.90
Total	2,581,460.50	2,940,059.20

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	6,322,328.60
Repairs And Maintenance	3,817,000.00	3,882,500.00
Local Transport / Travelling	-	698,265.00
Electricity And Water	-	911,536.00
Medical	188,000.00	179,400.00
Administration Costs	-	1,222,596.00
Activity	540,287.50	6,076,500.00
Other Vote Heads (specify)*	6,881,846.85	501,914.00
Nssf	402,526.00	-
Total	11,829,660.35	19,795,039.60

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	3,817,000.00	00
Transition infrastructure grants	00	00
Administration Block	00	00
Other (specify)(NGCDF and County govt.	00	00
Total	3,817,000.00	00

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	3,703,293.00	4,516,195.00
Repairs and maintenance	2,813,791.00	2,867,404.00
Local transport / travelling	3,791,763.00	4,354,079.00
Electricity and water	5,221,093.00	5,517,621.00
Medical	00	00
Administration costs	2,095,325.00	2,910,218.00
Activity	269,291.00	898,150.00
Fee on Boarding Equipment and stores	33,220,053.00	26,232,962.14
PA Levies*	4,259,309.00	2,312,200.00
Others (specify)	9,712,383.00	27,120,359.86
Total	65,086,301.00	76,729,189.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	68,600.00	68,000.00
Insurance Compensation	-	-
Salary advance	-	-
Income From Posho Mill		
Income From Bus Hire	352,700.00	85,300.00
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
CBC classroom	300,469.00	
PTA LEVIES	1,794,050.00	
Dividends Income	-	-
Students ID	57,415.00	-/
Tender fee	42,000.00	69,000.00
School farm	405,315.00	707,245.00
N.S.S.F	563,950.00	314,356.00
T/TVT sacco	685,657.00	482,596.00
Lost textbooks	214,822.00	243,112.00
Ref acc	59,394.00	29,500.00
Total	4,544,372.00	1,999,109.00

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	-	450,000.00
Textbooks	-	-
Reference materials	-	4,200
Laboratory Equipment	1,067,070.00	1,801,765.00
Teaching / Learning Materials	767,070.00	698,229.40
Chalks	199,040.00	138,020.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	2,988.00	3,228.00
Others (specify)	-	-
Total	2,589,537.00	3,095,442.40

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	4,295,518.00	5,914,933.00
Service Gratuity	-	-
Administration Cost	831,100.00	1,017,900.00
Repairs And Maintenance & Improvements	3,817,010.00	4,733,500.00
Local Transport / Travelling	275,680.00	190,400.00
Electricity And Water	989,836.00	745,839.00
Bank charges	5,457.90	-
Activity Expenses	1,822,610.00	828,400.00
N.s.s.f.	402,526.00	-
Others (specify)	-	3,252,223.00
Total	12,439,737.90	16,683,195.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory-labour	2,013,905.00	-
Construction of dormitory-materials	3,900,536.00	-
Bank charges	2,508.00	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	5,916,949.00	-

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	4,078,620.00	2,622,136.00
Service Gratuity BOM teachers	3,189,091.00	-
Repairs And Maintenance & Improvements	2,420,919.00	2,842,153.00
Local Transport / Travelling	2,465,130.00	1,926,807.00
Electricity And Water	1,771,283.00	1,356,798.00
Medical Expenses	255,697.00	226,223.00
Administration Costs	2,078,417.00	1,817,969.00
Expenses On Income Generating Activities**	-	567,269.00
Fee On Boarding Equipment and Stores	25,797,118.00	23,818,000.00
Rent Expenses	114,720.00	77,650.00
PA expenses	8,428,813.00	2,245,633.00
Insurance Cost (Life Property)	-	-
Activity expenses	2,530,725.00	1,572,600.00
Tender	58,500.00	34,000.00
Others (specify)	17,054,162.00	22,327,063.15
Acquisition Of Assets	-	-
Total	70,243,195.10	61,434,301.15

Notes to the Financial Statements (continued)

1 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	1103844598		3,914.00	51,990.60
Operations Account	1103810162		850,386.74	1,460,444.29
School Fund Account/Boarding	1109790856		3,880,644.76	9,821,211.17
Parent Association Development Account	1102649619		(369,902.00)	1,171,651.00
Service gratuity account	1107805708		2,047,984.46	1,679,434.46
Infrastructural Account	1260738647		1,546,377.40	4,816,610.40
Total			7,959,405.36	19,001,341.92

10 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Tuition Account	-	-
Operations Account	(20)	
School Fund Account/Boarding	110,525.00	117,350.95
Total	110,505.90	117,350.95

11 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	-	-	94,095.00	-
Between 1- 2 years	-	-	-	-
Between 2-3 years	-	-	-	-
Over 3 years	-	-	-	-
Total (should tie to note 14)	-	-	94,095.00	-

14 Fund Balance Brought Forward

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Bank Balances	7,959,405.36		19,001,341.92	
Cash Balances	110,505.90		117,350.95	
Short Term Investments	-		0.00	
Receivables	14,681,756.93		10,287,848.93	
Payables	(3,145,089.00)		(1,551,736.00)	
Total	19,606,579.19		27,854,805.80	

Notes to the Financial Statements (continued)

12 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	14,495,486.93	10,058,983.93
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	10,000.00	46,220.00
Imprest (list/schedule attached)	176,270.00	182,645.00
Rent arrears (list/schedule attached)	-	-
Total	14,681,756.93	10,287,848.93

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	11,531,407.00	%	7,398,638.00	%
Between 1- 2 years	303,734.00	%	-	%
Between 2-3 years	2,660,345.93	%	2,660,345.93	%
Over 3 years	-	%	-	%
Total (should tie to note 13 a)	14,495,486.93	%	10,058,983.93	%

13 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	-	94,095.00
Prepaid Fees	3,145,089.00	1,457,641.00
Retention Monies	-	-
Caution money	-	-
Other payables (specify)	-	-
Total	3,145,089.00	1,551,736.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

15 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

16 Biological assets

Description	Numbers	2022-2023	2021-2022
Cattle		4	5
Goats		-	-
Trees		369	381
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		373	386

17 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes


18 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	478,100.00	314,050.00
Lab consumables	309,500.00	285,560.00
Farm produce	-	-
Medication	17,942.00	-
Construction Materials	-	-
Stationary	1,135,911.00	805,200.00
	1,941,453.00	1,404,810.00

19 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	No prior audit			



 Sign and Date
 Principal

PRINCIPAL
 ST. MARY'S HIGH SCHOOL
 LUSHANGONYI
 P.O. Box 1010-80304, WUNDANYI
 TEL: 0701 231053 / 0784 231053
 Date: 22-08-2024

ST.MARY'S HIGH SCHOOL LUSHANGONYI
 Annual Report and Financial Statements For the year ended 30th June 2023

13. Annexes

Annex I - Analysis of Pending Accounts Payable

	Original Amount A K.shs	Date Contracted B K.shs	Amount Paid To-Date C K.shs	Outstanding Balance Current FY d-a-c K.shs	Outstanding Balance Comparative FY K.shs	Comments
Supplier Of Goods Or Services						
Construction Of Buildings						
1.	-	-	-	-	-	-
2.	-	-	-	-	-	-
3.	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
Supply Of Goods						
4. Trade creditors	-	-	-	-	94,095.00	-
5.	-	-	-	-	-	-
Sub-Total	-	-	-	-	94,095.00	-
Supply Of Services						
6. Prepaid fees	-	-	-	3,145,089.00	1,457,641.00	-
7.	-	-	-	-	-	-
Sub-Total	-	-	-	3,145,089.00	1,457,641.00	-
Grand Total	-	-	-	3,145,089.00	1,551,736.00	-

ST.MARY'S HIGH SCHOOL LUSHANGONYI
Annual Report and Financial Statements For the year ended 30th June 2023

Annex 2 – Summary of Fixed Assets Register

Asset Class	Date purchase if	Location	units	Opening balance 1 July 2022	Historical cost b/f/(Ksh)	Additions during the year(Ksh)	Disposals during the year (Kshs)	Historical cost c/f/(Kshs) 30 th June 2023
Land	1950	School	Hec	9.0 acres	donation	-	-	Donation
Buildings And Structures		School	No	113		3	-	
Motor Vehicles	2010	School	No	1	3,600,000.00	-	-	1,350,000.00
Office Equipment, Furniture And Fittings		School	No	2812		100	-	-
Textbooks		School	No	81		-	-	-
ICT Equipment		School	No	95		-	-	-
Tools And Apparatus		School	No	7104		-	-	-
Other Machinery And Equipment		School	No	55		-	-	-
Heritage And Cultural Assets		School	No	96		1	-	-
Intangible Assets- Soft Ware		School	No	4	700,000.00	-	-	700,000.00
Total				10361	4,300,000.00	104	-	2,050,000.00