


REPUBLIC OF KENYA



Enhancing Accountability

 THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT DATE: 11 JUN 2025	DAY: Wednesday
TABLED BY:	Hon. Owen Bayar MP Deputy leader of Majority
CLERK OF THE TABLE:	Lorale

PARLIAMENT
OF KENYA
LIBRARY

REPORT

OF

THE AUDITOR-GENERAL

ON

**ST. BONAVENTURE KAHETI BOYS HIGH
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

NYERI COUNTY

Revised 30th June 2024.



ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyeri County, Mukurwe-ini Sub-County

The school was registered in 12/2020 under registration number **19S00300086** and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1245 numbers of students as at 30th June 2024. It has 6 streams and 42 teachers of which 17 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR.GEORGE GIKUNJU GITONGA	Chairman	5 TH MAY 2022
2	MR.GEORGE N.NJOROGE	Secretary - Principal	5 TH MAY 2022
3	PAPIUS GITU GATHII	Member	5 TH MAY 2022
4	STEPHEN WANJAU WANJOHI	Member	5 TH MAY 2022
5	FLORENCE WAMBUI KAGATHI	Member	5 TH MAY 2022
6	JANE WANJIRU WAINAINA	Member	5 TH MAY 2022
7	ROSE WAIRIMU MURAGE	Member	5 TH MAY 2022
8	MOSES GAKURU	Member	5 TH MAY 2022
9	JAMES THEURI GATUNGU	Member – Rep CEB	5 TH MAY 2022
10	MR.LAMECK NGATIA	Member Rep Teachers	5 TH MAY 2022
11	MR.ROBERT MAINA WAMBUGU M/S LUCY MUGURE PATRICK GITHINJI NGURE	3 Members - Sponsor	5 TH MAY 2022
12	MICHEAL MATHENGE NDURU	Member - Community	5 TH MAY 2022
13	JOHN MATHU	Rep Students	

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

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(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.MR.GEORGE GITONGA 2.ROSE MURAGE 3.MICHEAL MATHENGE 4.MS.FLORENCE KAGATHI 5. MR.GEORGE N.NJOROGE	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER SECRETARY	3 out of 3
2	Audit Committee	1. MR.MUSYOKA 2. PAPIUS GITU GATHII 3. DR.PATRICK NGURE 4.MR.GATUNGU 5. MR.GEORGE N.NJOROGE	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER SECRETARY	1 out of 1
3	Finance, procurement and general purposes Committee	1.MR.MOSES GAKURU 2.MS.ROSE MURAGE 3. MR.GEORGE GITONGA 4. MR.GEORGE N.NJOROGE 5. MR.MICHEAL MATHENGE 6.MR.STEPHEN WANJAU 7. M/S GICHUGUMA	MEMBER MEMBER CHAIRPERSON SECRETARY MEMBER MEMBER MEMBER	3 out of 3
4	Academic Committee	1. MR.MATHENGE 2. MR.MOSES GAKURU 3.MR.MUSYOKA 4.M/S MURAGE 5.MR.GITONGA	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER MEMBER	2 out of 3
5	Development Committee	1. MR.GEORGE GITONGA 2. MR.MATHENGE 3.MR.WAMBUGU 4. M/S GICHUGUMA 5. MR.GEORGE N.NJOROGE 6.MR.GATUNGU 7.M/S FLORENC KAGATHI	MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER CHAIRPERSON	3 out of 3
6	Discipline and welfare Committee	1.MR.GEORGE GITONGA 2. MR.MATHENGE. 3.MR.PATRICK NGURE 4.MR.MUSYOKA 5.MR.NGUNJIRI 6. MR.GEORGE N.NJOROGE 7. MR.GATUNGU	CHAIRPERSON MEMBER MEMBER MEMBER MEMBER MEMBER MEMBER	3 out of 3
7	Adhoc Committee (if any during the year)			

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(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation		Identification
1	Principal	MR.GEORGE N.NJOROGE	Tsc no.348694
2	Deputy Principal I	MR.EDWARD K.NGUNJIRI	Tsc no.312405
3	Deputy Principal II	MR.LAMECK NGATIA	Tsc no.374118
4	School Bursar	MR.LEONARD NDIRITU MAINA	Id No.3387347

(e) Schools contacts

Post Office Box: 146-10103 Mukurwe-ini
 Telephone: 0722412345
 E-mail: kahetihigh@gmail.com
 Website:
 Facebook:
 Twitter:

(a) School Bankers

The following school operated 9 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included:

1. Name of Bank: KCB
 Branch: MUKURWE-INI
 Account Number: 1104241757
2. Name of Bank: KCB
 Branch: MUKURWEINI
 Account Number: 1103069829
3. Name of Bank: KCB
 Branch: MUKURWEINI
 Account Number: 1104236818
4. Name of Bank: KCB
 Branch: MUKURWEINI
 Account Number: 1126666009
5. Name of Bank: TAIFA SACCO
 Branch: MUKURWEINI

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6. Account Number: 202-002-10670
Name of Bank: WAKULIMA SACCO
Branch: MUKURWEINI
7. Account Number: 02/791
Name of Bank: EQUITY ACCOUNT-G.I
Branch: MUKURWEINI
8. Account Number: 0830276630075
Name of Bank: KCB
Branch: MUKURWEINI
9. Account Number: 1120798923
MPESA Pay Bill No. 522123 attached to **1103069829** KCB bank account

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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3. Summary Report of Performance of The School

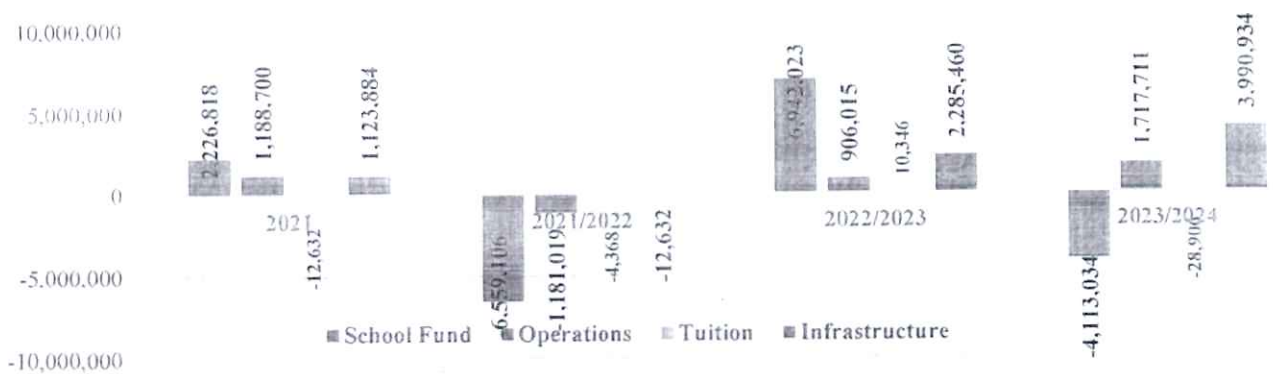
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance

Under this section, it reflects the actual financial performance trend for the last three years period between financial year ending 30th June 2022, 30th June 2023 and 30th June 2024 which covers a period of 12 months respectively while financial year ending 30th June 2021 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	-4,111,034	6,942,023	(6,559,106)	2,226,818
2	Operations Account	1,717,711	906,015	(1,181,019)	1,188,700
3	Tuition Account	-28,906	10,346	(4,368)	-12,632
4	Infrastructure Account	3,990,934	2,285,460	(1,136,349)	1,123,884
	TOTAL	1,568,705	10,143,844	-8,941,766	4,526,770
	Increase/Decrease	-8,579,139	1,202,078	(2,272,563)	1,087,866

Trend over the Last Three Years



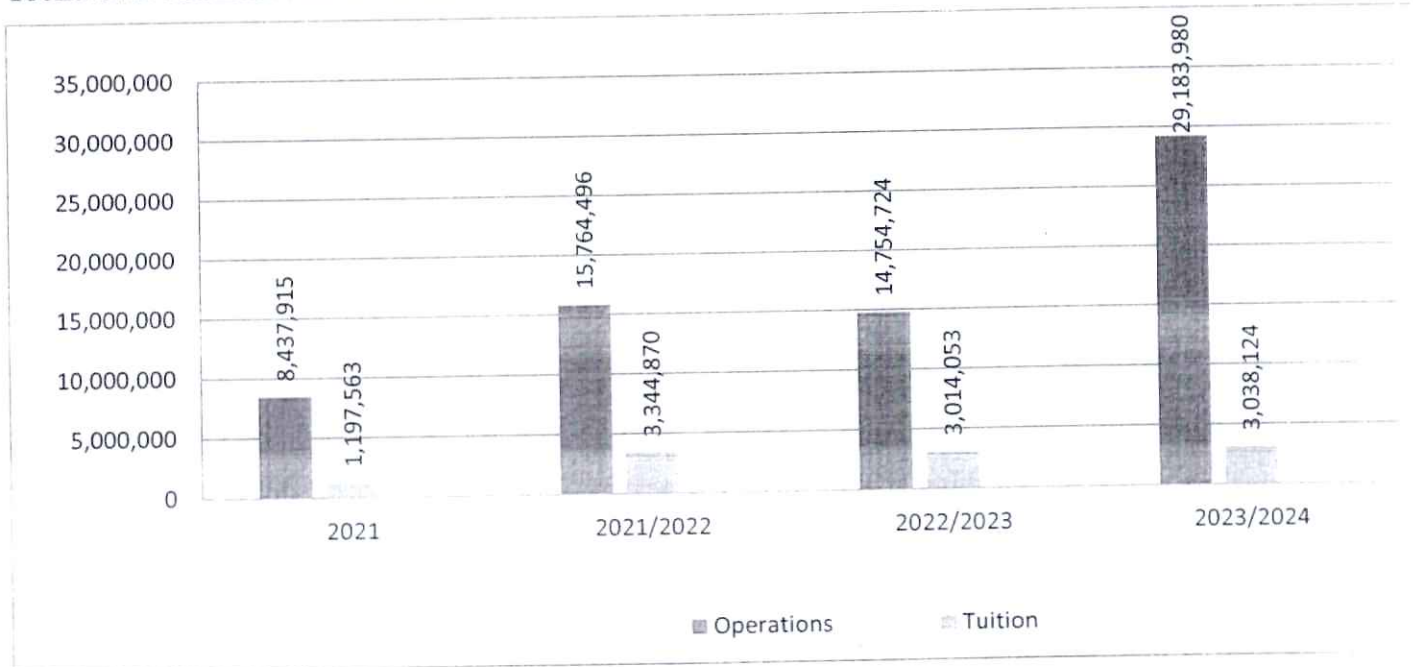
The surplus for the year 2021-2022 decreased by Kshs 4,414,996 from a surplus of Kshs 4,526,770 in the year 2020/2021 due to FDSE was not fully disbursed to the schools account. The surplus for the year 2022/2023 increased by Kshs 1,202,078 from a deficit of Kshs 8,941,766 in the financial ending 30th June 2023 because since we had one completed project of constructing CBC classroom that financial year. The surplus for the year 2023/2024 decreased by Kshs 8,577,139 from a surplus of Kshs 10,143,844 in the financial ending 30th June 2023.

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

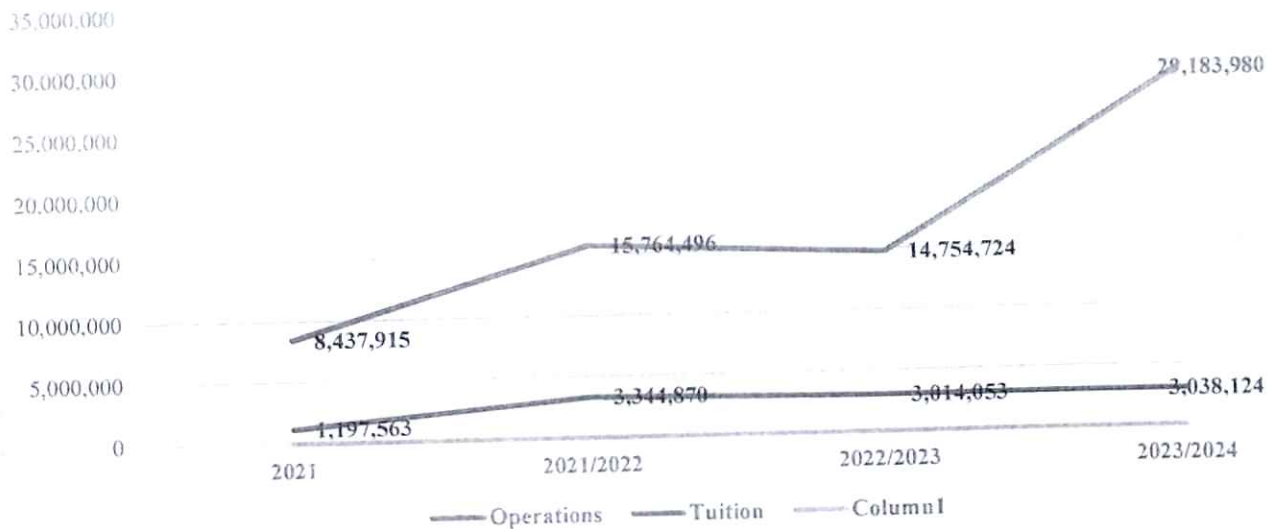
CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021
		Kshs	KSHS	KSHS	KSHS
1	Operations Account	29,183,980	14,754,724	15,764,495	8,437,915
2	Tuition Account	3,038,124	3,014,053	3,344,870.00	1,197,563
	Total	32,222,104	17,768,777	19,109,365	9,635,478
	Increase/Decrease	14,453,327	(1,340,589)	3,422,234	(2,420,019)
	No of Students	1245	1097	1040	921
	Ratio of Capitation per student	1:11,591.00	1:16,197.61	1:18,374	1:10,462

Trend over the Last Three Years



ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
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Trend Over the Last Three Years



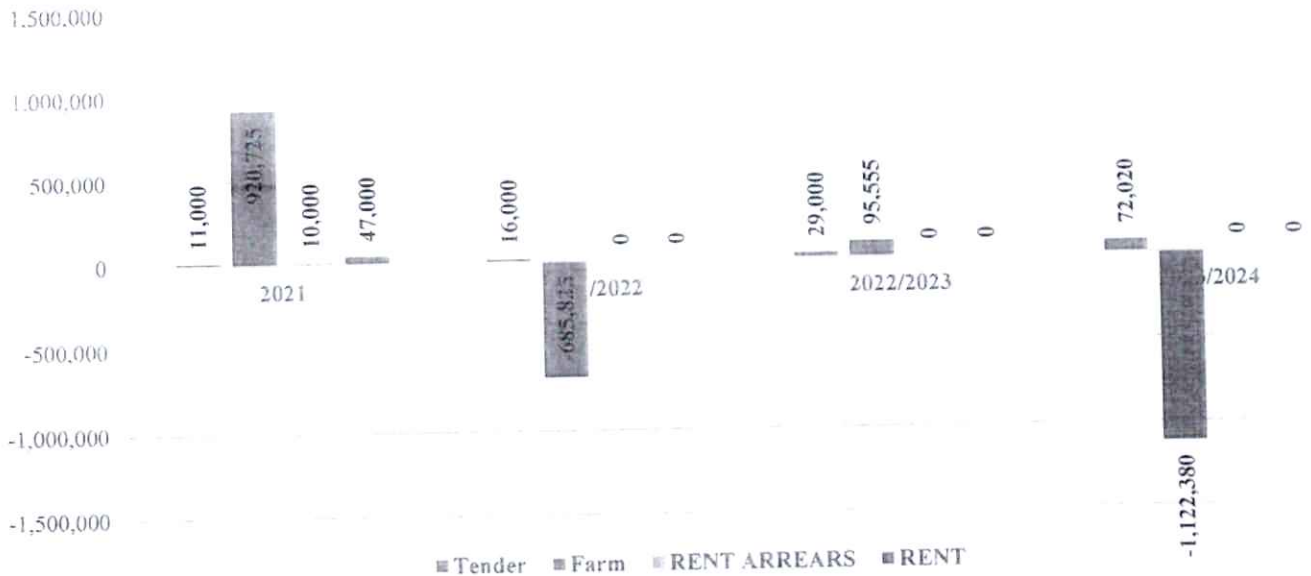
The total capitation grants for the financial year 2023/2024 was Kshs 32,222,104 as compared to 17,768,777. The total capitation grants for the financial year 2022/2023 was Kshs 17,768,777 as compared to 19,109,366. In the financial year 2021/2023 representing a decrease of Kshs 1,340,589. The net decrease is mainly attributed by not all students' received capitation grant. The total capitation grants for the financial year 2022 was Kshs 19,109,366 as compared to Kshs 9,635,478 in the financial year 2021 representing an increase of Kshs 9,473,887. The net increase is mainly attributed by increase in enrolment as shown in the ration above and also the year 2021 period covers a period of 6 months.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

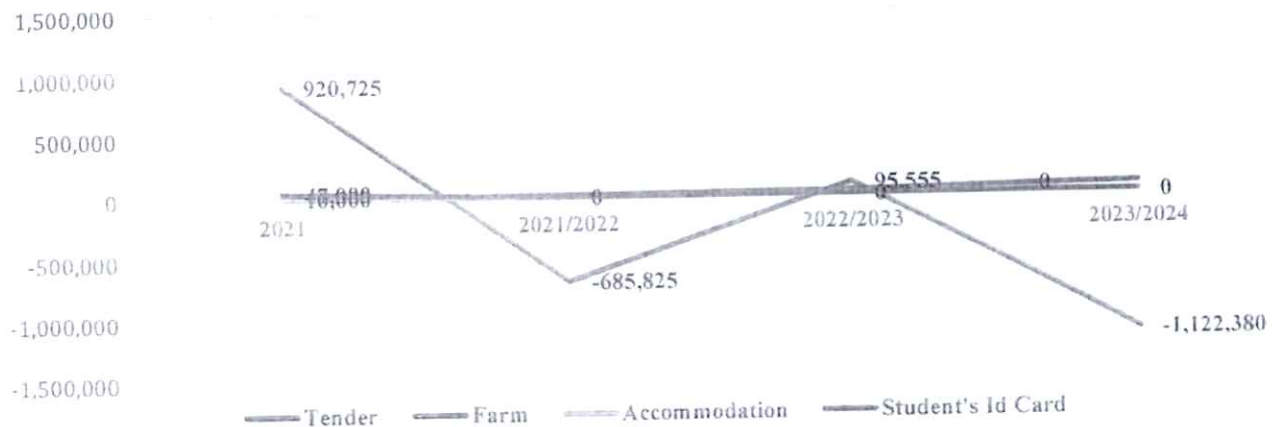
OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021
		Kshs	KSHS	KSHS	KSHS
1	Tender	72,020	29,000	16,000	11,000
2	Farm	-1,222,380	95,555	-685,825	920,725
3	Rent arrears	0		-	10,000
4	Rent	0	-		47,000
	Total	(1,150,360)	124,555	(622,325)	988,725
	Increase/Decrease	(1,025,805)	497,770	(285,845)	422,230

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Trend over the Last Three Years



Trend over the Last Three Years



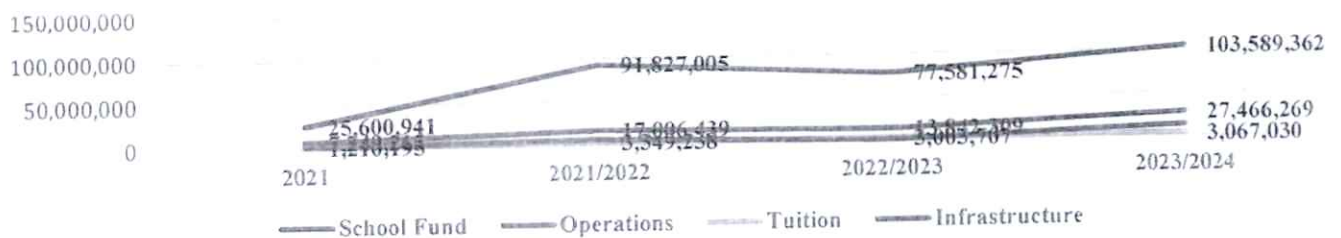
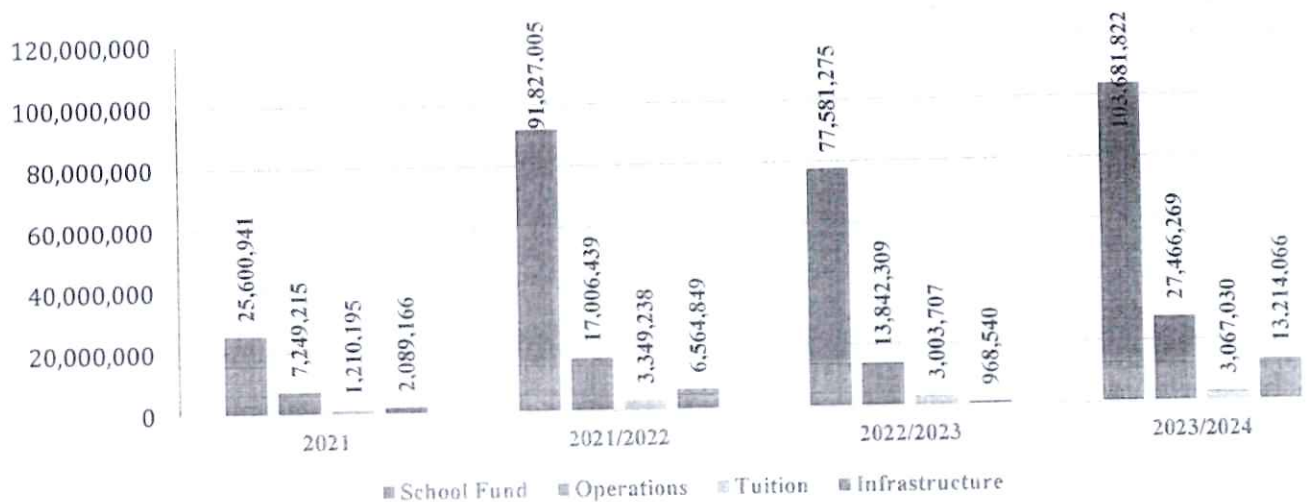
The net growth of other income generating activities for the financial year 2023/2024 was Kshs -1,050,360 as compared to Kshs 124,555 in the financial year 2022/2023 which represent a decrease of Kshs. 925,005 which is caused late payment rate of coffee. The net growth of other income generating activities for the financial year 2022/2023 was Kshs -124,555 as compared to Kshs (622,325) in the financial year 2021/2022 which represent an increase of Kshs. 497,770. The net growth of other income generating activities for the financial year 2021 was Kshs 988,725 as compared to Kshs 566,495 in the financial year 2020 which represent an increase of Kshs 422,230. Both financial years 2021 and 2020 were affected by the Covid-19 pandemic.

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued).

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	103,681,822	77,581,275	91,827,005	25,600,941
2	Operations Account	27,466,269	13,842,309	17,006,439	7,249,215
3	Tuition Account	3,067,030	3,003,707	3,349,238	1,210,195
4	Infrastructure Account	13,214,066	968,540	6,564,849	2,089,116
	TOTAL	147,336,727	95,395,831	118,747,531	36,149,467
	Increase/Decrease	51,940,896	(23,351,700)	78,636,380	(10,923,434)

Trend over the Last Four Years



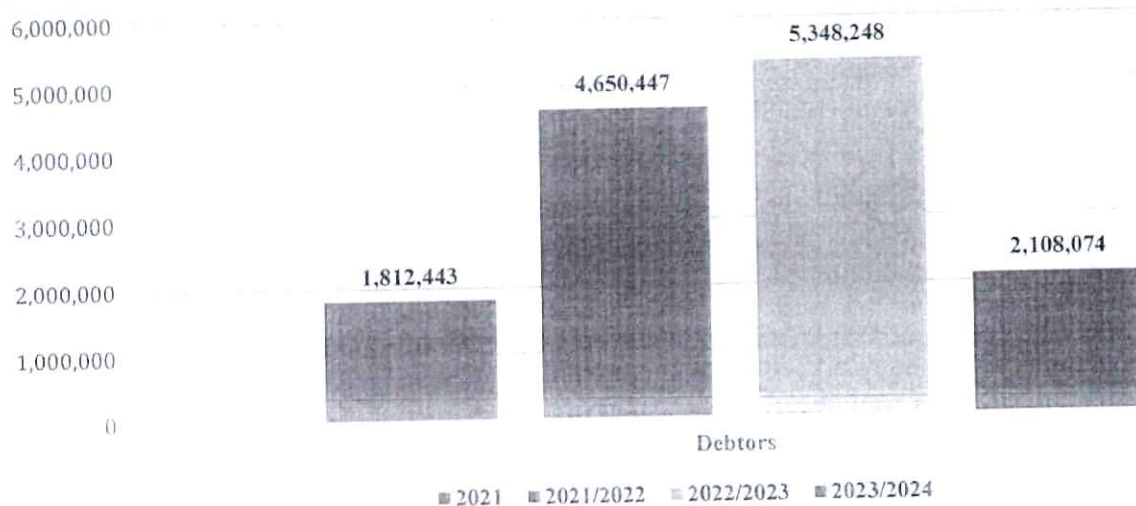
In the financial ending 30th June 2024 shows an increase of growth in expenditure of 12 months which was resulted by ongoing project i.e. construction of ablution block and 1st floor of the dormitory block.

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021
1	School Fund Account	Kshs	KSHS	KSHS	KSHS
a	Creditors	2,108,074	5,348,248	4,650,447	1,812,443
	Total	2,108,074	5,348,248	4,650,447	1,812,443
	Increase/Decrease	(3,240,174)	697,801	3,018,093	(683,339)

Trend over the Last Three Years



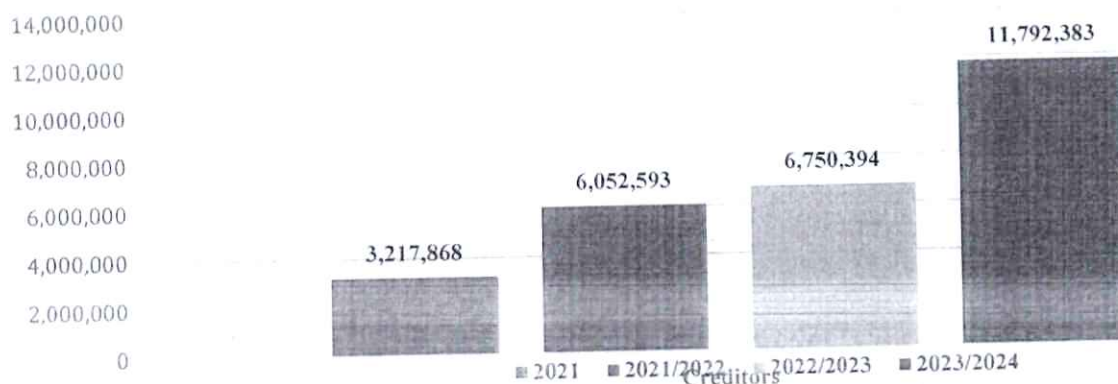
Total creditors as at 30th June 2024 decreased by Kshs 3,240,174 compared to Kshs 5,348,248 as at the end of the financial year 2023.

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021
	School Fund Account	Kshs	KSHS	KSHS	KSHS
1	Debtors	11,792,383	6,750,394	6,052,593	3,217,868
	Total	11,792,383	6,750,394	6,052,593	3,217,868
	Increase/Decrease	5,042,000	697,801	2,834,726	(133,036)

Trend over the Last Three Year



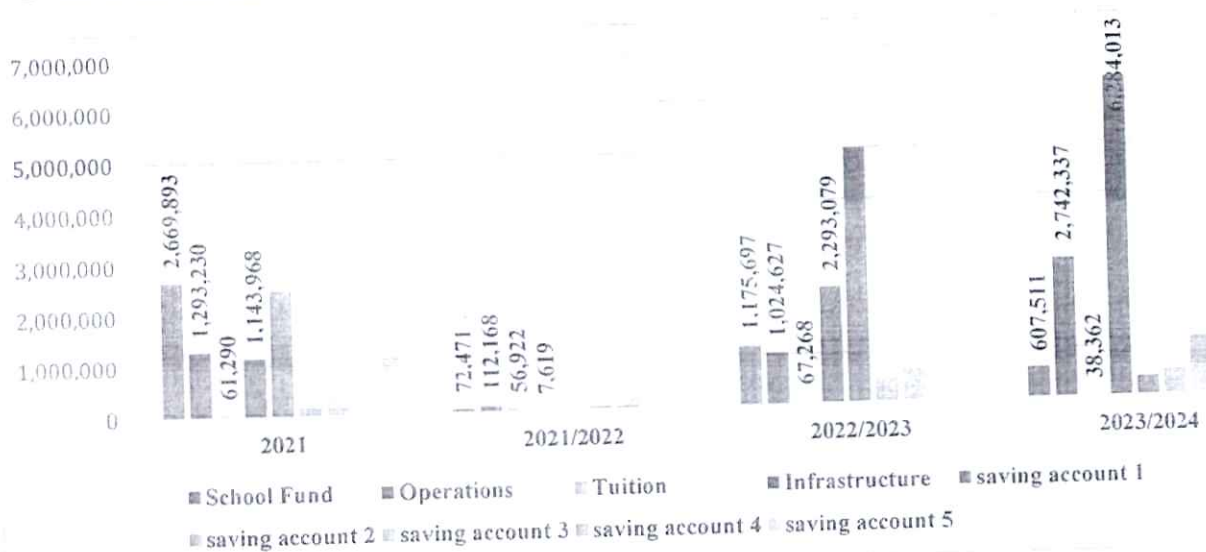
Total debtors as at 30th June 2024 increased by Kshs 5,042,000 compared to Kshs 6,750,394 as at the end of the financial year 2023. The main contributors to the increase in total debtors is the students' having more fees balances.

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

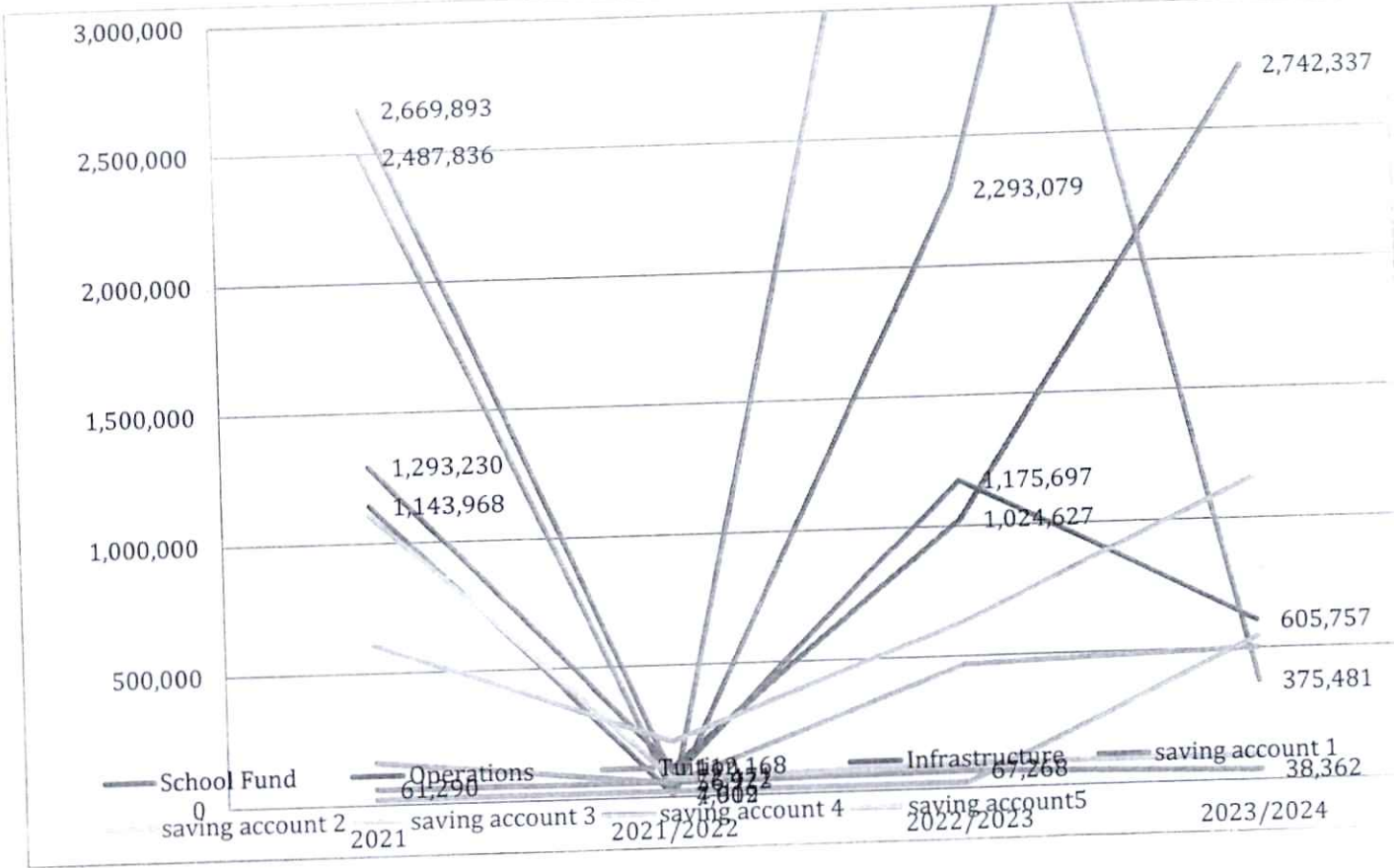
MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2023/2024	2022/2023	2021/2022	2021
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	607,511	1,2,175,698	72,471	2,669,892
2	Operations Account	2,742,337	1,021,626	112,168	1,293,229
3	Tuition Account	38,362	67,268	56,921	61,289
4	Infrastructure Account	6,284,013	2,293,079	7,619	1,143,968
5	Saving Account	375,481	5,000,008	4,902	2,487,836
6	Saving Account	500,612	469,529	54,535	162,415
7	Saving Account	1,158,155	630,259	213,320	608,449
8	Saving Account	544,035	22,004	21,107	21,283
9	Saving Account	93,577.00	93,152	70,800	1,107,651
	Total	12,344,083	10,775,624	613,846	9,555,655
	Increase/Decrease	1,568,705	10,158,778	(8,941,808)	3,212,650

Trend over the Last Three Years



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Trend over the Last Three Years



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b) Teacher Student ratio:

Between the month of July 2023 and 30th June 2024, the status of the teaching staff is as follows: There are 31 teachers posted by the Teachers Service Commission and 17 recruited by the Board of Management. Although the teacher student ratio lies at 1: 26 .We has a shortage of 24 teachers from the given CBE. This is due to subject specialization in all forms.

c) Number of Candidates and mean scores in the 2021, 2022 and 2023 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2023	247	6.5303	115	47.56%	7.5	
2022	207	6.1089	78	37.68%	7.5	
2021	209	6.3846	88	42.11%	7.5	

d) The capacity of the school:

The school is a boys boarding school and had enrolment of 1245 students as at **30th June 2024**.The total number of dormitories, laboratories, classrooms, toilets and dining hall is 19, 3, 23, 81 and 1 respectively

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Ablution Block	Maintenance & Improvement from G.O.K	Completed	3,500,000	3,273,877	2023-2024
Dormitory block 1 st floor	Tigs	Completed	6,458,760	5,000,000	2023-2024

Sign

School Principal



ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Name: MR.GEORGE GIKUNJU GITONGA

Designation: Chairman, School Board of Management

Sign: 

Date: 30/04/2025

Name: MR.GEORGE N.NJOROGE

Designation: School Principal & Secretary to Board of Management

Sign: 

Date: 30/04/2025

Name: MR.LEONARD NDIRITU MAINA

Designation: Bursar/ Finance Officer

Sign: 

Date: 30/04/2025

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. BONAVENTURE KAHETI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Bonaventure Kaheti Boys High School - Nyeri County set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year

then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Bonaventure Kaheti Boys High School - Nyeri County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.11,792,383 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.657,740 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the recoverability of accounts receivables balance of Kshs.657,740 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Bonaventure Kaheti Boys High School - Nyeri County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.161,746,795 and Kshs.148,997,892 respectively resulting to an under-funding of Kshs.12,748,903 or 8% of the budget. However, the School spent a balance of Kshs.147,429,187 against actual receipts of Kshs.148,997,892 resulting to an under-utilization of Kshs.1,568,705 of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

Other Information

The Management is responsible for the other information set out on page iii to xviii which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

Basis for Conclusion

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.27,466,269 as disclosed in Note 7 to the financial statements which includes an expenditure amounting to Kshs.622,050 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.622,050 could not be confirmed

2. Unauthorized Holiday Tuition

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.103,681,822 as disclosed in Note 9 to the financial statements. The amount includes an expenditure amounting to Kshs.304,250 in respect to payment of teachers and ICT allowances for tuition sessions organized and conducted via zoom during school holidays, from 14 November 2023 to 1 December, 2023. Review of payment records reviewed the presence of learners and staff engaged in academic tuition during this period. However, the activities were carried out without formal approval from the Ministry of Education and were in direct violation of Section 37(1) of the Basic Education Act which states that no pupil shall be subjected to holiday tuition.

In the circumstances, Management was in breach of the law.

3. Irregular Payment of Allowances to Non-Board Members

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.103,681,822 as disclosed in Note 9 to the financial statements. Review of payment records for the financial year 2023/2024 revealed that sitting allowances amounting to Kshs.75,000 were paid to individuals for attending meetings who are not duly appointed members of the Schools Board of Management. This was contrary to Section 55 of the Basic Education Act, 2013 which provides for composition of Board of Management members as appointed by the County Education Board.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.345,902,668 in respect of fixed assets which includes parcel of land measuring twenty (20) acres valued at Kshs.67,500,000 However, land ownership documents were not provided for audit. Further, review of fixed asset register provided for audit, as well as physical inspection of these assets revealed that office equipment, furniture and ICT equipment assets were not tagged for identification and safe custody.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

16 May, 2025

Report of the Auditor-General for St. Bonaventure Kaheti Boys High School for the year ended 30 June, 2024 - Nyeri County

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,038,124	3,014,053
Government grants for operations	2	29,183,980	14,754,724
Government Grants for infrastructure	3	17,205,000	3,254,000
School fund income- parents' contributions	4	92,138,369	79,406,150
Miscellaneous incomes	5	7,432,419	5,135,037
Total Receipts		148,997,892	105,563,964
Payments			
Tuition	6	3,067,030	3,003,707
Operations	7	27,466,269	13,848,709
Infrastructure	8	13,214,066	968,540
Boarding and school fund	9	103,681,822	77,581,275
Total Payments		147,429,187	95,402,231
Surplus/Deficit		1,568,705	10,161,733

The school financial statements were approved on 30/04/2025 2025 and signed by:

.....
 Name: **MR. GEORGE**
GIKUYU GITONDA
 Chair BOM

Date: 30/04/2025

.....
 Name: **M^r NJOROGIE**
 School Principal/ Secretary to
 BOM

Date: 30/04/2025

.....
 Name: **Leonard M Mwanje**
 Bursar/ Finance Officer

Date: 30/04/2025


ST. BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024


7. Statement of Assets and Liabilities as At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	12,342,734	10,757,735
Cash balances	11	1,595	17,889
Short term investments	12	0	-
Total cash and cash equivalent		12,344,329	10,775,624
Account's receivables	13	11,792,383	6,750,394
Total financial assets (a)		24,136,712	17,526,018
Financial liabilities			
Accounts payables	14	2,108,074	5,348,248
Total Financial Liabilities (b)		2,108,074	5,348,248
Net financial assets (a-b)		22,028,638	12,177,770
Represented by			
Accumulated fund b/fwd	15	20,459,933	2,016,037
Surplus/deficit for the year		1,568,705	10,161,733
Net Assets		22,028,638	12,177,770

The school's financial statements were approved on 30/04/2025 2025 and signed by:


 Name: **MR. GEORGE GIKUNJU GITONGA**
 Chair BOM
 Date: 30/04/2025


 Name: **MR. GEORGE NJOROGE**
 School Principal/ Secretary to BOM
 Date: 30/04/2025


 Name: **Leonard M. Mwangi**
 Bursar/ Finance Officer
 Date: 30/04/2025

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022/2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	3,038,124	3,014,053
Government grants for operations	2	29,183,980	14,754,724
Government grants for infrastructure	3	17,205,000	3,254,000
School fund income- parents contributions/ fees	4	92,138,369	79,406,150
Other income	5	7,432,419	5,135,037
Total receipts		148,997,892	105,563,964
Payments			
Cash outflows for tuition	6	3,067,030	3,003,707
Cash outflows for operations	7	27,466,269	13,848,709
Cash outflows for infrastructure	8	13,214,066	968,540
Cash outflows Boarding/lunch and school fund payments	9	103,681,822	77,581,275
Total payments		147,429,187	95,402,231
Net cash inflow/outflow from operating activities		1,568,705	10,161,733
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		1,568,705	10,161,733
Cash and cash equivalent at beginning of the FY		10,775,624	613,891
Cash and cash equivalent at end of the FY		12,344,329	10,775,624

The school's financial statements were approved on 30/04/2025 and signed by:

.....
 Name: **MR. GEORGIE**
GRIKUNJU GITONGA
 Chair BOM

.....
 Name: **MR. GEORGIE**
N. MJOROGIE
 School Principal/ Secretary to
 BOM

.....
 Name: **LEONARD N. MAINA**
 Bursar/ Finance Officer

Date: 30/04/2025

Date: 30/04/2025

Date: 30/04/2025

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts		-			
(1) Capitation Grant on Tuition		-			
Reference Materials	-	-	-	-	
Exercise Books	-	-	-	-	
Laboratory Equipment	-	-	-	-	
chalks	-	-	-	-	
Teaching / Learning Materials	3,717,126.00	-	3,717,126.00	3,038,124.00	82%
Exams And Assessment	-	-	-	-	
Texts books	-	-	-	-	
Tuition acc	-	-	-		
	3,717,126.00	-	3,717,126.00	3,038,124.00	82%
		-			
(2) Capitation Grant on Operations		-			

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Personnel Emoluments	5,584,202.00	(3,431,077.00)	2,153,125.00	999,294.00	46%
Repairs And Maintenance	5,200,000.00	788,040.00	5,988,040.00	5,788,040.00	97%
Local Transport / Travelling	1,628,640.00	-	1,628,640.00	-	0%
Electricity And Water	1,629,680.00	-	1,629,680.00	-	0%
Medical	2,080,000.00	-	2,080,000.00	-	0%
Administration Costs	1,629,680.00	-	1,629,680.00	-	0%
Activity	1,560,000.00	-	1,560,000.00	-	0%
MOE	-	22,396,646.00	22,396,646.00	22,396,646.00	100%
	19,312,202.00	19,753,609.00	39,065,811.00	29,183,980.00	75%
		-			
3) FDSE for infrastructure		-			
Maintenance & Improvement MoE	6,225,000.00	2,705,000.00	8,930,000.00	8,705,000.00	97%
M&I parents' contribution	3,500,000.00	-	3,500,000.00	3,500,000.00	100%
Economic Stimulus Programs	-	-	-	-	
Transition Infrastructure Grants	5,000,000.00	-	5,000,000.00	5,000,000.00	100%
Administration Block	-	-	-	-	
					99%

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

	14,725,000.00	2,705,000.00	17,430,000.00	17,205,000.00	
		-			
(4) Fees Charged on Parents		-			
Personnel Emoluments	9,900,681.00	-	9,900,681.00	9,900,681.00	100%
Repairs And Maintenance	3,565,131.00	-	3,565,131.00	3,565,131.00	100%
Local Transport / Travelling	3,725,800.00	(625,800.00)	3,100,000.00	3,019,909.00	97%
Electricity And Water	3,727,100.00	-	3,727,100.00	2,764,285.00	74%
Medical	-	-	-	-	
Administration Costs	3,727,100.00	(627,100.00)	3,100,000.00	3,007,552.00	97%
Activity	325,000.00	-	325,000.00	293,850.00	90%
Fee On Boarding Equipment and Stores	43,400,500.00	(6,000,500.00)	37,400,000.00	36,603,434.00	98%
Others	32,983,527.00	-	32,983,527.00	32,983,527.00	100%
	101,354,839.00	(7,253,400.00)	94,101,439.00	92,138,369.00	98%
		-			
5) Miscellaneous Income		-			
Loans / Borrowing	-	-	-	-	
Rent income	43,930.00	-	43,930.00	43,930.00	100%

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Income From Farming Activities	1,828,460.00	-	1,828,460.00	1,828,460.00	100%
Insurance Compensation	-	-	-	-	
Income From Posho Mill	-	-	-	-	
Income From Bus Hire	497,100.00	-	497,100.00	497,100.00	100%
Fee For Hire of Ground and Equipment	-	-	-	-	
Interest Income	-	-	-	-	
Income From Any Other Investment	5,062,929.00	-	5,062,929.00	5,062,929.00	100%
	7,432,419.00	-	7,432,419.00	7,432,419.00	100%
Total Income	146,541,586.00	15,205,209.00	161,746,795.00	148,997,892.00	92%
		-			
		-			
(6) Expenditure For Tuition		-			
Textbooks	301,484.00	-	301,484.00	20,990.00	7%
Reference Materials	760,074.00	-	760,074.00	-	0%
Exercise Books	1,200,000.00	-	1,200,000.00	606,360.00	51%
Laboratory Equipment	402,570.00	272,780.00	675,350.00	672,780.00	100%

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Teaching / Learning Materials	770,000.00	1,000,000.00	1,770,000.00	1,616,900.00	91%
Chalks	83,648.00	-	83,648.00	-	0%
Exams And Assessment	197,424.00	-	197,424.00	150,000.00	76%
	3,715,200.00	1,272,780.00	4,987,980.00	3,067,030.00	61%
		-			
(7) Expenditure For Operations		-			
Personnel Emoluments	4,888,000.00	-	4,888,000.00	4,843,607.00	99%
Repairs, Maintenance & Improvements	5,200,000.00	4,300,000.00	9,500,000.00	9,480,430.00	100%
Local Transport / Travelling	1,628,640.00	-	1,628,640.00	1,034,120.00	63%
Electricity, Water and Conservancy	1,629,680.00	-	1,629,680.00	1,523,126.00	93%
Medical	2,080,000.00	-	2,080,000.00	-	0%
Administration Costs	1,629,680.00	500,000.00	2,129,680.00	2,044,946.00	96%
Activity Expenses	1,560,000.00	-	1,560,000.00	891,990.00	57%
Others	7,648,050.00	-	7,648,050.00	7,648,050.00	100%
	26,264,050.00	4,800,000.00	31,064,050.00	27,466,269.00	88%
		-			
(8) Expenditure For infrastructure					

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

		-			
Construction of classrooms	-	-	-	-	
Construction of ablution block	3,500,000.00	-	3,500,000.00	3,450,000.00	99%
Construction of DORMS	8,500,000.00	-	8,500,000.00	8,054,910.00	95%
Purchase of furniture	1,709,156.00	-	1,709,156.00	1,709,156.00	100%
Purchase of equipment	-	-	-	-	
Purchase of machinery	-	-	-	-	
	13,709,156.00	-	13,709,156.00	13,214,066.00	96%
		-			
(9) Expenditure For school fund/lunch/boarding		-			
Personnel Emoluments	8,924,500.00	-	8,924,500.00	8,044,253.00	90%
Repairs, Maintenance and Improvements	2,600,000.00	700,000.00	3,300,000.00	3,429,625.00	104%
Local Transport / Travelling	3,725,000.00	-	3,725,000.00	3,593,270.00	96%
Electricity, Water and Conservancy	3,727,100.00	-	3,727,100.00	4,225,340.00	113%
Medical Expenses	-	-	-	-	
Administration Costs	3,727,100.00	-	3,727,100.00	3,262,854.00	88%
Gratuity	-	-	-	-	

ST.BONAVENTURE KAHETI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Lunch Programme	-	-	-	-	
Boarding Equipment and Stores	43,400,500.00	1,000,000.00	44,400,500.00	44,377,490.00	100%
Expenditure For Income Generating Activity	3,050,830.00	10.00	3,050,840.00	3,050,840.00	100%
Insurance Costs	-	-	-	-	
Other Expenses On Investments	-	-	-	-	
Rent Expenses	8,500.00	-	8,500.00	8,500.00	100%
Others	33,689,650.00	7,432,419.00	41,122,069.00	33,689,650.00	82%
Total Expenditure	102,853,180.00	9,132,429.00	111,985,609.00	103,681,822.00	93%
		-			
	146,541,586.00	15,205,209.00	161,746,795.00	147,429,187.00	91%

- i. For those vote heads with overutilization was realised due to high inflation cost of goods and services in the current market.eg in tuition account the cost of purchasing printing papers for external exams had highly inflated in the market.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

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11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	3,038,124	3,014,053
Exercise Books	0	0
Laboratory Equipment	0	0
Internal Exams	0	0
Teaching / Learning Materials	0	0
Others (<i>specify</i>)*	0	0
Total	3,038,124	3,014,053

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	999,294	5,392,768
Repairs And Maintenance	5,788,040	4,474,000
Local Transport / Travelling	0	1,344,565
Electricity And Water	0	1,344,576
Medical	0	218,900
Administration Costs	0	1,343,703
Activity	0	636,212
Other Vote Heads (village,operation acc)*	22,396,646	0
Total	29,183,980	14,754,724

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	8,705,000	3,254,000
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Other (<i>NGCDF and harambee</i>)	8,500,000	0
Total	17,205,000	3,254,000

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4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	9,900,681	8,327,626
Repairs and maintenance	3,565,131	3,174,187
Local transport / travelling	3,019,909	2,943,063
Electricity and water	2,764,285	2,563,681
Medical	0	0
Administration costs	3,007,552	2,515,738
Activity	293,850	427,618
Fee on Boarding Equipment and stores	36,603,434	59,454,237
PA Levies*	0	0
Others (bursary, imprest, harambee, fees arrears, tender, Gi account, id, insurance, uniform)	32,983,527	0
Total	92,138,369	79,406,150

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	43,930	32,000
Income From Farming Activities	1,828,460	1,670,480
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	497,100	329,800
Fee For Hire of Ground and Equipment	0	0
Income From Grants and Donations*	0	0
Interest Income	0	0
Dividends Income	0	0
Loans/Borrowings*	0	0
Other Income (<i>saving accounts</i>)*	5,062,929	3,102,757
Total	7,432,419	5,135,037

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6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	606,360	506,600
Textbooks	20,990	887,000
Reference materials	0	0
Laboratory Equipment	672,780	497,100
Teaching / Learning Materials	1,616,900	869,027
Exams And Assessment	150,000	243,620
Teachers Guides	0	0
Bank Charges	0	0
Others (<i>specify</i>)	0	0
Total	3,067,030	3,003,707

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,843,607	6,450,483
Service Gratuity	0	0
Administration Cost	2,044,946	1,165,838
Repairs And Maintenance & Improvements	9,480,430	3,254,000
Local Transport / Travelling	1,034,120	999,179
Electricity And Water	1,523,126	1,081,408
Medical	0	144,841
Activity Expenses	891,990	752,960
Insurance Cost	0	0
Others (<i>specify</i>)	7,648,050	0
Total	27,466,269	13,848,709

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8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	0	968,540
Construction of laboratory	0	0
Construction of dormitory	4,554,910	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others (lockers and chairs,iron sheets,labour,ablution block,building materials,harambee,timbers)	8,659,156	0
Total	13,214,066	968,540

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	8,044,253	4,389,852
Service Gratuity	0	0
Repairs And Maintenance & Improvements	3,429,625	2,129,532
Local Transport / Travelling	3,593,270	3,862,627
Electricity And Water	4,225,340	2,210,167
Medical Expenses	0	700
Administration Costs	3,262,854	4,646,322
Lunch Programme	0	0
Bank Charges	0	0
Expenses On Income Generating Activities	3,050,840	3,874,925
Fee On Boarding Equipment and Stores	44,377,490	56,459,150
Rent Expenses	8,500	8,000
Insurance Cost (<i>Life Property</i>)	0	0
Loan Principal Repayment	0	0
Loan Interest Repayment	0	0
Acquisition Of Assets	0	0
PA expenses	0	0
Others (activity,bursary,harambee,bus hire,tender,creditors,GI account and saving account)	33,689,650	0
Total	103,681,822	77,581,275

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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1104236818	38,362	67,268
Operations Account	ACTIVE	1104241757	2,740,988	1,024,292
School Fund Account/Boarding	ACTIVE	1103069829	607,511	1,158,143
Infrastructural Account	ACTIVE	0830276630075	6,284,013	2,293,079
Saving Account	ACTIVE	1126666009	375,481	5,000,008
Saving Account	ACTIVE	202-002-10670	500,612	469,529
Saving Account	ACTIVE	02/791	1,158,155	630,259
Saving Account	ACTIVE	1120798923	544,035	22,005
Saving Account	ACTIVE	1238305156	93,577	93,152
Total			12,342,734	10,757,735

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	1,595	17,889
Total	1,595	17,889

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

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13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	11,740,383	6,738,394
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	12,000
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	52,000	0
Total	11,792,383	6,750,394

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year2023-2024	11,082,643	94%	5,800,659	86%
Between 1- 2 years2022-2023	657,740	6%	937,735	14%
Between 2-3 years2021-2022	0	0%	0	0%
Over 3 years 2021	0	0%	0	0%
Total (should tie to note 13 a)	11,740,383	100%	6,738,394	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	0	3,741,926
Prepaid Fees	2,108,074	1,606,322
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables (<i>specify</i>)	0	0
Total	2,108,074	5,348,248

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14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	0	%	3,741,926	100%
Between 1- 2 years	0	%	0	%
Between 2-3 years	0	%	0	%
Over 3 years	0	%	0	%
Total (should tie to note 14)	0	%	3,741,926	%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	10,757,735	612,976
Cash Balances	17,889	915
Short Term Investments	0	0
Receivables	11,792,383	6,052,593
Payables	-2,108,074	-4,650,447
Total	20,459,933	2,016,037

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	3,400,000	3,400,000
Others (specify)	0	0
Total	3,400,000	3,400,000

17 Biological assets

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Description	Numbers	2023-2024	2023-2024
		Kshs	Kshs
Cattle	22	Est-2,750,000	Est-2,750,000
pigs	20	Est-270,000	Est-350,000
Trees	5,500	Est-6,520,000	Est-6,500,000
Coffee	3,200	Est-1,120,000	Est-1,120,000
Poultry		0	0
Others (specify)		0	0
Total		10,660,000	10,720,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

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Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	585,400	255,000
Lab consumables	215,000	150,570
Farm produce	0	0
Medication	45,520	75,000
Construction Materials	0	0
Others (specify)	0	0
	845,920	480,570

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 Sign and Date
 Principal



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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023-2024	Outstanding Balance Comparative FY	Comments
	A	b	C	d-a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.	0	0	0	0	0	
2.	0	0	0	0	0	
3.	0	0	0	0	0	
Sub-Total	0	0	0	0	0	
Supply Of Goods						
4.	0	0	0	0	0	
5.	0	0	0	0	0	
Sub-Total	0	0	0	0	0	
Supply Of Services						
6.	0	0	0	0	0	
7.	0	0	0	0	0	
8.	0	0	0	0	0	
Sub-Total	0	0	0	0	0	
Grand Total	0	0	0	0	0	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	Est-67,500,000	0	0	Est-67,500,000
Buildings And Structures	Est-252,475,818	3,500,000	0	Est-255,975,818
Motor Vehicles	Est- 3,500,000	0	0	Est- 3,500,000
Office Equipment, Furniture and Fittings	Est-2,140,000	0	0	Est-2,140,000
Textbooks	Est-5,430,000	0	0	Est-5,430,000
ICT Equipment	Est-4,225,000	0	0	Est-4,225,000
Tools And Apparatus	Est-850,000	0	0	Est-850,000
Other Machinery and Equipment	Est-6,131,650	0	0	Est-6,131,650
Heritage And Cultural Assets	0	0	0	0
Intangible Assets- Soft Ware	Est-150,000	0	0	Est-150,000
Total	342,402,668.00	3,500,000		345,902,668

(The school should ensure that a detailed fixed assets register is maintained).