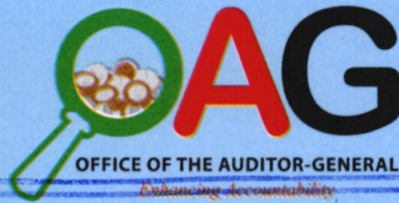


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

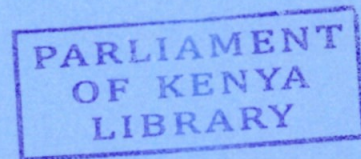
Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 JUN 2026	DAY. Tuesday
TABLED BY OF	The Deputy Majority Whip
CLERK-AT THE-TABLE:	Wendy Chebet

THE AUDITOR-GENERAL

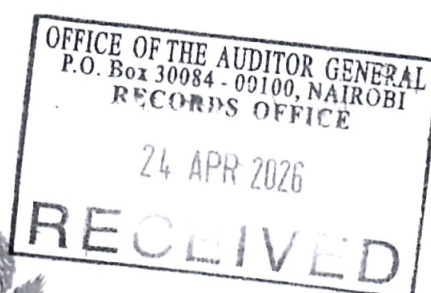
ON



KARIMA BOYS HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

NYERI COUNTY



**KARIMA BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2022

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022**

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyeri County, Nyeri South Sub-County

The school was registered in 14/02/1960 under registration number PU/S/3/9971/13 and is currently categorized as an Extra County (*National, Extra County, county and Sub County*) public school established, owned or operated by the Government.

The school is a day/boarding school and had 1,082 number of students as at 30th June 2022 It has 5 streams and 55 teachers of which 8 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref :	Name of Board Member	Designation	Date of appointment
1	Tony Wahome Gichu	Chairman	5/3/2021
2	John Kamau Kungu	Secretary – Principal	5/3/2021
3	Margaret Wairimu Kibe	IBE	5/3/2021
4	Daniel Mwaura Nyokabi	Member –Rep. CEB	5/3/2021
5	Samuel Muturi Nderitu	Member Rep. Teachers	5/3/2021
6	Fr. James Ndirangu Mwai	3 Members - Sponsor	5/3/2021
7	Patrick Wanjohi Mugo		5/3/2021
8	Daniel Kiriitho		5/3/2021
9	Robinson Kihumba		5/3/2021
10	Benjamin Maingi	Member - Community	5/3/2021
11	Christine Munga		5/3/2021
12	Margaret Wairimu Kibe		5/3/2021
13	Patricia Njambi Gachungi		5/3/2021
14	Paul Kihumba	Member Special Needs	5/3/2021
15	Stella King'ori	Rep Students	5/3/2021
16	Joseph Kamande		5/3/2021
17	Esther Maina		5/3/2021
18	James Ndiritu		5/3/2021

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022**

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

© Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Mr. Gichu Wahome 2. Mr. Patrick Wanjohi 3. Ms. Margaret Kibe 4. Ms. Stella King'ori 5. Mr. Muchai S. K. 6. Mr. Muriithi P. N.	BOM Chairman PA Chairman BOM V/ Chairman BOM member D/ Principal (Admin) D/ Principal Acad.	2
2	Finance, procurement and general purposes Committee	1. Ms. Margaret Kibe 2. Mr. Daniel Ngari 3. Rev. Fr. James Ndirangu 4. Mr. Paul Njoroge 5. Ms. Stella Wangari 6. Mr. Samuel Mucharia	BOM V/ Chair BOM Member BOM Member (sponsor) BOM Member BOM Member D/ Principal Admin	3
3	Academic Committee	1. Mr. Patrick Wanjohi 2. Robinson Kihumba 3. Esther Maina 4. Christine Munga 5. Patricia Gachungi 6. Mr. Muriithi P.N. 7. Mr. Nderitu S.M.	PA Chairman BOM Member BOM Member BOM Member BOM Member D/ Principal Acad. BOM Member	1
4	Audit Committee	1. Mr. Patrick Wanjohi	PA Chairman	1

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022**

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

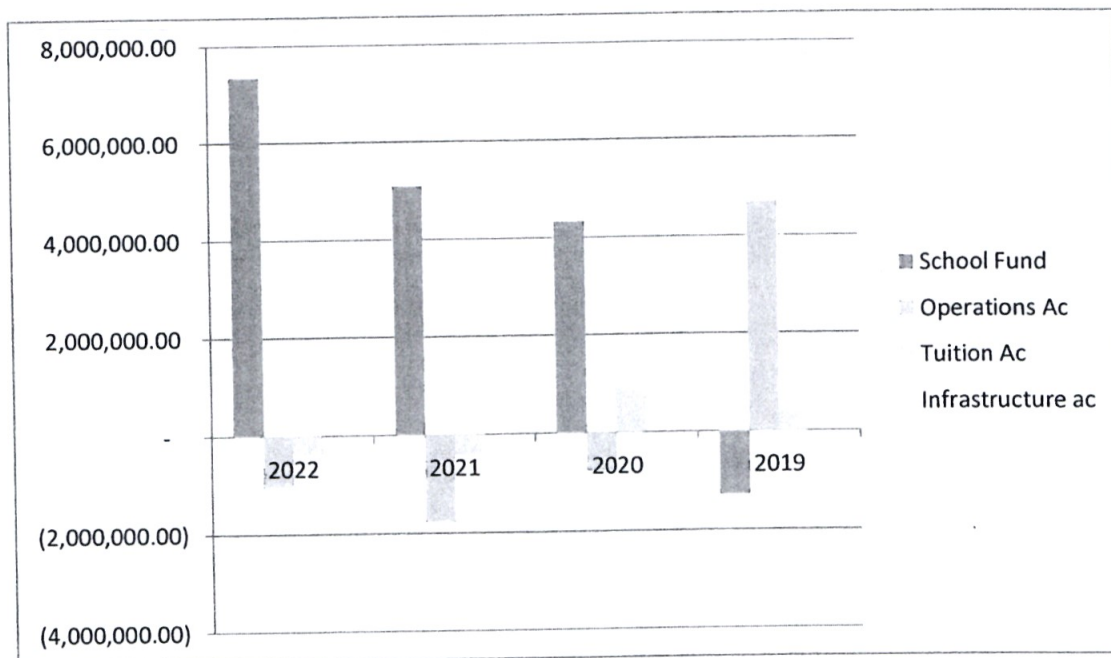
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

Under this section, it reflects the actual financial performance trend for the last two years period between 1st July 2021 to 30th June 2022 which covers a period of 12 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2021/ 2022	2021	2019 - 2020	2019
		Kshs.	Kshs.	Kshs.	Kshs.
1	School Fund Account	7,344,175.00	5,083,542.00	4,328,353.00	-1,294,751.16
2	Operations Account	(1,046,205.00)	(1,776,929.00)	(762,868.00)	4,701,006.50
3	Tuition Account	(354,230.00)	(427,810.00)	906,448.00	443,316.90
	TOTAL	5,943,740.00	2,878,803.00	4,471,933.00	3,849,571.40

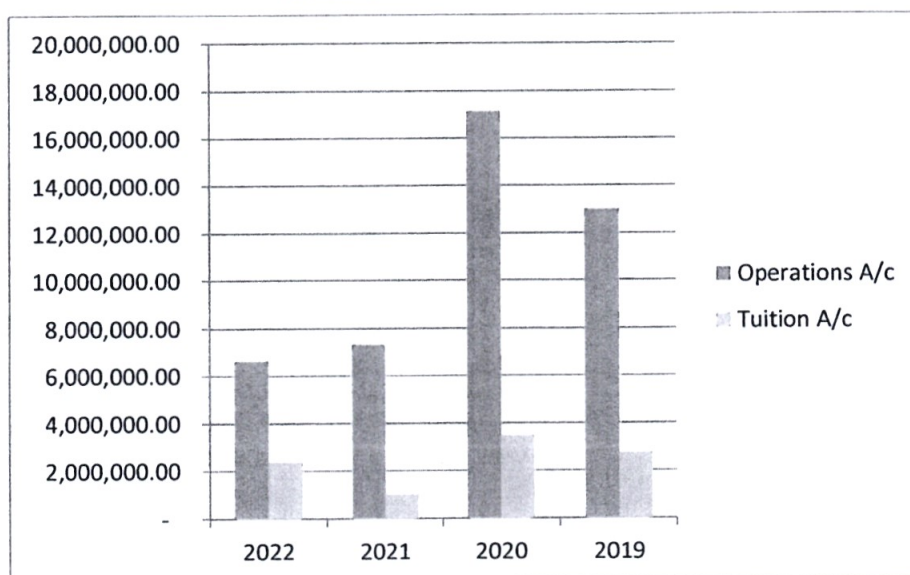
Trend Over the Last Three Years



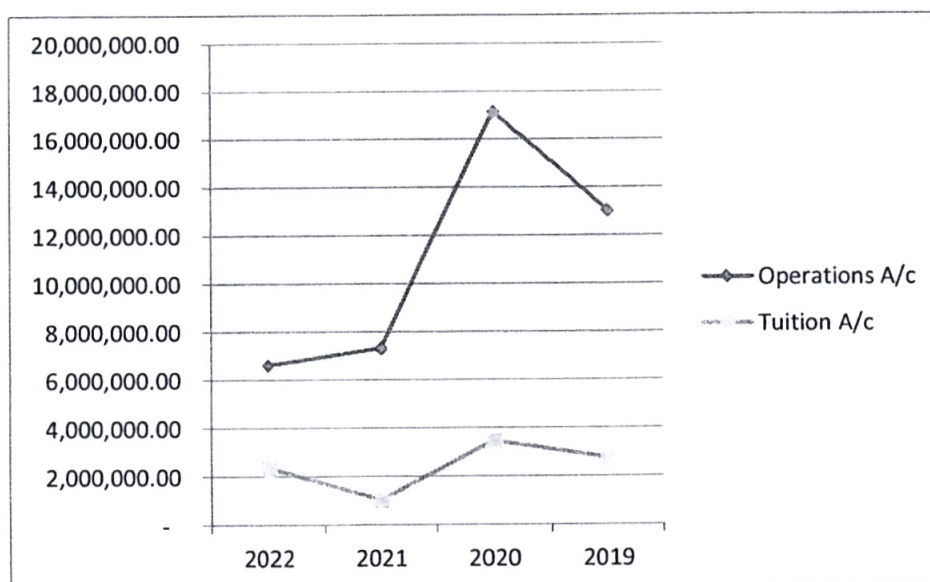
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021 -2022	2021	2020	2019
			KSHS	KSHS	KSHS
1	Operations Account	6,618,836.00	7,319,119.00	17,146,140.00	13,016,529.00
2	Tuition Account	2,360,082.00	1,023,241.00	3,468,285.00	2,742,807.10
	Total	8,978,918.00	8,342,360.00	20, 614,425.00	15,759,336.40
	Increase/Decrease	636,558.00	2,869,998.00	4,855,089.00	1,216,185.32
	No of Students	1038	1050	1020	970
	Ratio of Capitation per student	1:11299.76	1:11320.59	1:15235.60	1:22244

Trend Over the Last Three Years



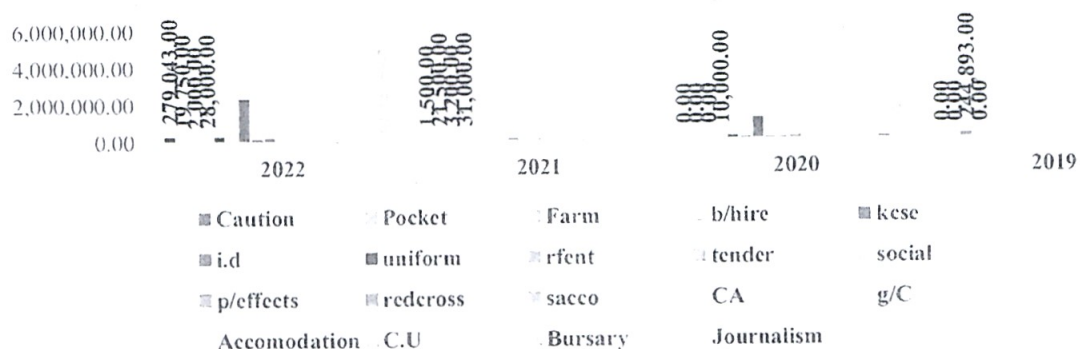
Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2022	2021	2020	2019
			KSHS	KSHS	KSHS
1	Caution	279,043.00	1,500.00		
2	Curriculum Support	0.00	0.00		244,893.00
3	Pocket Money	19,750.00	21,500.00	-	
4	Farm	2,000.00	3,200.00		
	Bus Hire	28,000.00	31,000.00	10,000.00	
	Kcse	258,871.00	13,750.00	164,125.00	
	Students I.D's	115,800.00	3,800.00	57,976	49,720.00
	Uniform	2,349,449.00	0.00	1,140,546.00	
	Rent	143,700.00	113,700.00	67,200.00	
	Tender	200,835.00	10,000.00	99,000.00	9,076.00
	Social Welfare	83,220.00	60,000.00	155,500.00	
	Bursary	4,959,033.00	2,241,882.00	1,895,393.00	
	Redcross	2,100.00	4,260.00		
	Sacco	2,300.00	1,025.00		
	G/C	7,665.00	8,820.000		
	Journalism	2,000.00			
	Development PTA		6,200.00		
	Accommodation				1,198,563.00
				147,075.00	
	Total	8,453,766.00	2,520,637.00	3,736,815.00	1,502,252.00
	Increase/Decrease	5,933,100.00	(1,216,178.00)	2,234,563.00	731,409.00

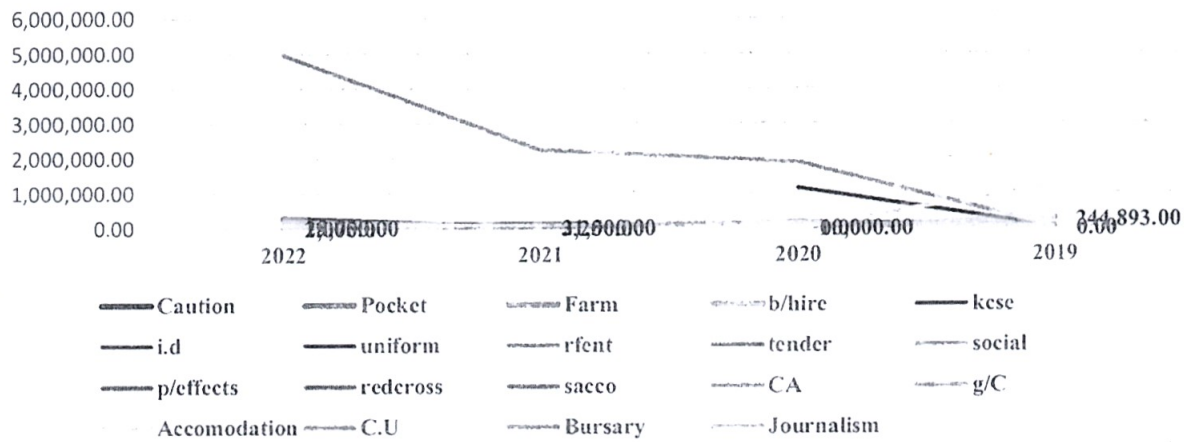
Trend Over the Last Three Years



**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2022

Trend Over the Last Three Years

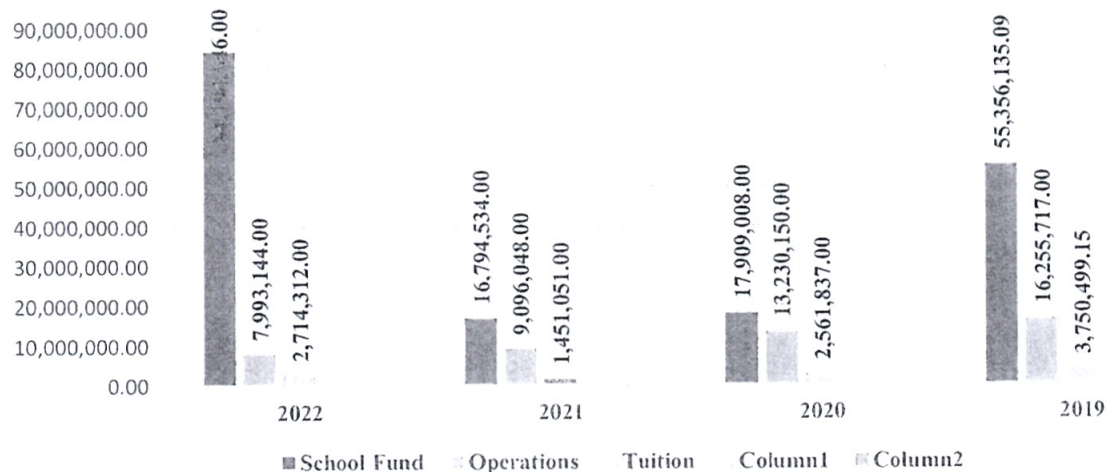


The net growth of other income generating activities for the financial year 2022 was Kshs, 8,453,766.00 as compared to Kshs. 2,520,637.00 in the financial year 2021 which represent an increase of Kshs. 5,933,100.00

Both financial years 2022 and 2021 were affected by the Covid-19 pandemic which caused inflation thus high cost

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	84,194,546.00	16,794,534.00	26,819,354.00	55,356,135.00
2	Operations Account	7,665,041.00	9,096,048.00	17,909,008.00	16,255,717.00
3	Tuition Account	2,714,312.00	1,451,051.00	2,561,837.00	3,750,499.00
	Total	94,573,899.00	27,341,634.00	47,290,199.00	75,362,351.24

Trend Over the Last Three Years

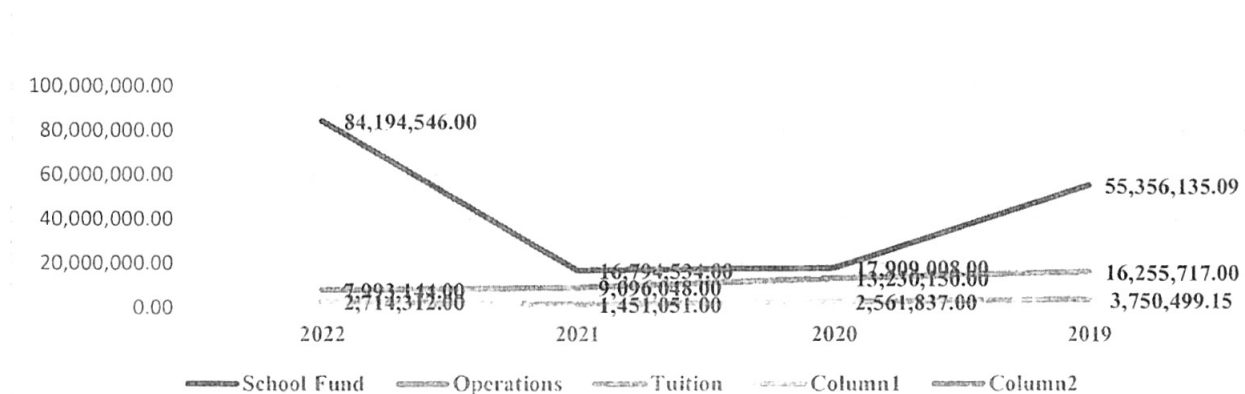


**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2022

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

Trend Over the Last Three Years



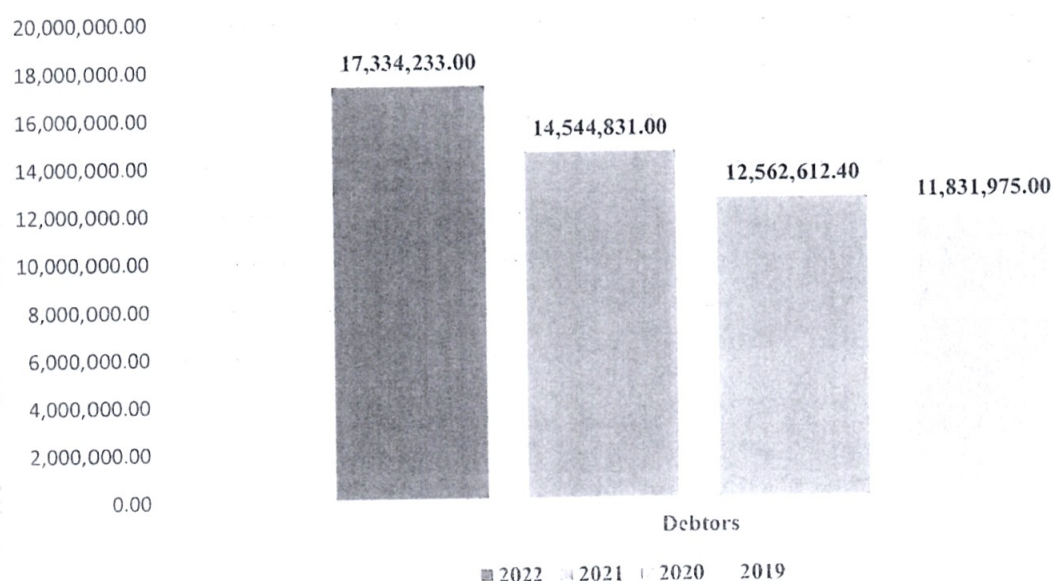
In financial year 2022 shows an increase of growth in expenditure which has resulted from the high cost of living and the fees to increase in population of students from 2021 to 2022 .

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022**

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021 - 2022	2021	2020	2019
1	School Fund				
	Account	KSHS	KSHS	KSHS	KSHS
a	Debtors	17,334,233.00	14,544,831.00	12,643,120.40	11,831,975.40
	Total	17,334,233.00	14,544,831.00	12,643,120.40	11,831,975.40

Trend Over the Last Three Years



Total debtors as at 30th June 2022 increased to Kshs 17,334,233.00 compared to Kshs 14,544,831.00 as at the end of the financial year 2021. The main contributors to the increase in total debtors is the students' higher fees balances.

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
1	School Fund				
	Account	KSHS	KSHS	KSHS	KSHS
a	Creditors	7,797,352.00	5,007,951.00	3,106,232.00	6,015,114.00

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2022

I. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

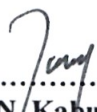
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Karima Boys' High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.


.....
James Muriithi Gichungi
For Chairman
Board of Management


.....
Peter N. Kabui
Secretary,
Board of Management
/Snr Principal


.....
Alice Wanjiru Gicheru
Bursar

Date: 18/3/2026

Date: 18/3/2026

Date: 18/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KARIMA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Adverse Opinion is issued when the Auditor-General determines that the financial statements are materially misstated and are not fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Adverse Opinion

I have audited the accompanying IPSAS financial statements of Karima Boys High School set out on pages 1 to 18, which comprise the statement of financial assets and financial liabilities as at 30 June, 2022, the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a

Report of the Auditor-General on Karima Boys High School for the year ended 30 June, 2022- Nyeri County

summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion section of my report, the IPSAS Cash financial statements do not present fairly, in all material respects, the financial position of Karima Boys High School as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Adverse Opinion

1. Unsupported Cash and Cash Equivalents Balance

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.17,024,506 as disclosed in Note 8, Note 9 and Note 10 to the financial statements. Included in the balance are seven (7) bank accounts with account balances of Kshs.16,581,941, which were not supported by cash books, bank reconciliation statements and board of survey report.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.17,024,506 could not be confirmed.

2. Unsupported Receipts

The statement of receipts and payments reflects school fund income-parents' contributions and other receipts amounts of Kshs.83,084,955 and Kshs.8,453,766 respectively, as disclosed in Note 3 and Note 4 to the financial statements. However, Management did not provide the supporting receipts and cash books for audit as it was explained that the documents got destroyed during students strike.

In the circumstances, the regularity, accuracy and completeness of school fund income-parents' contributions and other receipts amounts of Kshs.83,084,955 and Kshs.8,453,766 could not be confirmed.

3. Unsupported Payments

The statement of receipts and payments reflects total payments amount of Kshs.94,573,899 as disclosed in Note 5, Note 6 and Note 7 to the financial statements. However, payment vouchers and supporting documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, payment schedules and certificate of payments were not provided for audit. Management explained that the documents were destroyed during students strike.

In the circumstances, the regularity, accuracy and completeness of the total payments of Kshs.94,573,899 could not be confirmed.

4. Unsupported Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.17,334,233 in respect of fees arrears as disclosed in Note 11 to the financial statements. However, the receivables balance was not supported with invoices and student account statements.

In the circumstances, accuracy, completeness and the existence of accounts receivable balance of Kshs.17,334,233 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Karima Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.71,281,936 and Kshs.100,517,639 respectively, resulting in an over-funding of Kshs.29,235,703 or 41% of the budget.

The over-funding may be as a result of unrealistic budget.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iv to xx which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statements of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information and I am required to report that fact. Based on the audit procedures performed, because of the significance of the matters described in my Basis for Adverse Opinion, I confirm that the Other

Information is materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, because of the significance of the matter discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources sections of my report, I confirm that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

The School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022. The financial statements were submitted on 15 February, 2023. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. These financial statements have been audited as a result of a proactive initiative by the Auditor-General.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Review of the financial statements revealed that the Notes 10, 11 and 12 on the face of the statement of financial assets and financial liabilities do not align with the respective Notes;
- ii. The page numbers in the table of contents are inconsistent with the actual pages.

In the circumstances, Management did not comply with Public Sector Accounting Standards Board requirements.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, because of the significance of the matter(s) discussed in the Basis for Adverse Opinion and the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance sections of my report, I confirm that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function

The School Management had not constituted an internal audit unit as required by Section 73 of the Public Finance Management Act, 2012 which states, "that (1) every national government entity shall ensure that it complies with this Act and (a) has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board".

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

2. Long Outstanding Accounts Receivable Balance

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.17,334,233 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance is accounts receivable balance of Kshs.13,297,650 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

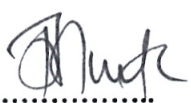
Nairobi

08 May, 2026

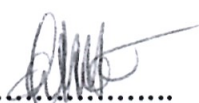
KARIMA BOYS' HIGH SCHOOL**PUBLIC SECONDARY SCHOOL****Annual Report and Financial Statements For the year ended 30th June 2022****V. Statement of Receipts And Payments Period To 30th June 2022**

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	2,360,082.00	1,023,241.00
Capitation grants for operations	2	6,618,836.00	7,319,119.00
School fund income- parents' contributions	3	83,084,955.00	19,357,440.00
School fund income- other receipts	4	8,453,766.00	2,520,637.00
Proceeds from borrowings			
Total Receipts		100,517,639.00	30,220,437.00
Payments			
Payments for tuition	5	2,714,312.00	1,451,051.00
Payments for operations	6	7,665,041.00	9,096,048.00
Boarding and school fund payments	7	84,194,546.00	16,794,535.00
Total Payments		94,573,899.00	27,341,634.00
Surplus/Deficit		5,943,740.00	2,878,803.00

The school financial statements were approved on 23/04 2026 and signed by:


.....
James Muriithi Gichungi
For Chairman
Board of Management


.....
Peter N. Kabui
Secretary,
Board of Management
/Snr Principal


.....
Alice Wanjiru Gicheru
Bursar

Date: 18/3/2026

Date: 18/3/2026

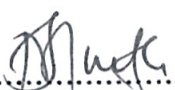
Date: 18/3/2026

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022**

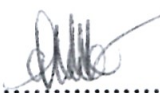
VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	16,581,941.00	10,730,214.00
Cash balances	9	33,909.00	270,061.00
Short term investment	10	408,656.00	80,492.00
Total cash and cash equivalent		17,024,506.00	11,080,767.00
Account's receivables	10	17,334,233.00	14,544,831.00
Total financial assets		34,358,739.00	25,625,598.00
Financial liabilities			
Accounts payables	11	(7,797,352.00)	(5,007,951.00)
Net financial assets		26,561,387.00	20,617,647.00
Represented by			
Accumulated fund b/fwd	12	20,617,647.00	17,738,844.00
Surplus/deficit for the year		5,943,740.00	2,878,803.00
Net financial position		26,561,387.00	20,617,647.00

The school's financial statements were approved on 23/04 2026 and signed by:


James Muriithi Gichungi
For Chairman
Board of Management


Peter N. Kabui
Secretary,
Board of Management
/Snr Principal


Alice Wanjiru Gicheru
Bursar

Date: 18/3/2026

Date: 18/3/2026

Date: 18/3/2026

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022**

VII. Statement of Cash Flows for The Period Ended 30th June 2022

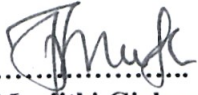
Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	2,360,082.00	1,023,241.00
Capitation grants for operations	2	6,618,836.00	7,319,119.00
School fund income- parents contributions/ fees	3	83,084,955.00	19,357,440.00
School fund income- other receipts	4	8,453,766.00	2,520,637.00
Total receipts		100,517,639.00	30,220,437.00
Payments			
Payments for tuition	5	2,714,312.00	1,451,051.00
Payments for operations	6	7,665,041.00	9,096,048.00
Boarding and school fund payments	7	84,194,546.00	16,794,535.00
Total payments		94,573,899.00	27,341,634.00
Net cash flow from operating activities		5,943,740.00	2,878,803.00
Cashflow from investing activities			
Proceeds from sale of assets			
Acquisition of assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from investing activities			
Cashflow from borrowing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
Net increase in cash and cash equivalents		5,943,740.00	2,878,803.00
Cash and cash equivalent at beginning of the year		11,080,766.00	8,201,963.00
Cash and cash equivalent at end of the year		17,024,506.00	11,080,766.00

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

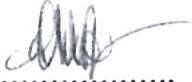
**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2022

The school's financial statements were approved on 23/04 2026 and signed by:


.....
James Muriithi Gichungi
For Chairman
Board of Management


.....
Peter N. Kabui
Secretary,
Board of Management
/Snr Principal


.....
Alice Wanjiru Gicheru
Bursar

Date: 18/3/2026

Date: 18/3/2026

Date: 18/3/2026

VIII . STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget utilization	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=d/c %
	Kshs	Kshs	Kshs	Kshs		Kshs
<i>(1) Capitation Grant on Tuition</i>						
Text books and Reference Materials	2,996,824.00		2,996,824.00			
Exercise Books	1,122,320.00		1,122,320.00			
Laboratory Equipment	449,624.00		449,624.00			
Internal Exams	337,432.00		337,432.00			
Teaching / Learning Materials	42,976.00		42,976.00			
Chalks	215,600.00		215,600.00			
Sub Total	5,164,776.00	0.00	5,164,776.00	2,360,082.00	0.00	46%
<i>(2) Capitation Grant on Operations</i>					0.00	
Personnel Emoluments	5,520,880.00		5,520,880.00			
Repairs And Maintenance	866,960.00		866,960.00			
Local Transport / Travelling	866,960.00		866,960.00			
Electricity And Water	866,960.00		866,960.00			

Administration Costs	571,800.00		571,800.00			
Activity	571,800.00		571,800.00			
Sub Total	9,265,360.00	0.00	9,265,360.00	6,618,836.00	2,646,524.00	71%
3) Fees Charged on Parents					0.00	
Personnel Emoluments	3,373,700.00		3,373,700.00			
Repairs And Maintenance	2,254,800.00		2,254,800.00			
Local Transport / Travelling	3,302,550.00		3,302,550.00			
Electricity And Water	4,542,300.00		4,542,300.00			
Administration Costs	3,214,950.00		3,214,950.00			
Activity	339,050.00		339,050.00			
Fee on boarding equipment and stores	32,383,450.00		32,383,450.00			
Sub Total	49,410,800.00		49,410,800.00	91,538,721.00	-42,127,921.00	185%
INFRASTRUCTURE ACCOUNT					0.00	
2 No. classrooms	7,441,000.00		7,441,000.00	6,353,500.00	1,087,500.00	85%
TOTAL INCOME	71,281,936.00		71,281,936.00	100,517,639.00	-29,235,703.00	141%
EXPENDITURE FOR					0.00	
Tuition					0.00	
Exercise Books	2,996,824.00		2,996,824.00		2,996,824.00	
Laboratory Equipment	1,122,320.00		1,122,320.00		1,122,320.00	
Teaching / Learning Materials	449,624.00		449,624.00		449,624.00	
Internal exams	337,432.00		337,432.00		337,432.00	
Reference books	42,976.00		42,976.00		42,976.00	

Karima Boys High School

Annual Report and Financial Statements For the year ended 30th June 2022

Chalks	215,600.00		215,600.00		215,600.00	
Sub Total	5,164,776.00		5,164,776.00	2,714,312	2,450,464.00	53%
OPERATION ACCOUNT					0.00	
Personnel Emoluments	5,520,080.00		5,520,080.00		5,520,080.00	
Repairs, Maintenance & Improvements	866,960.00		866,960.00		866,960.00	
Electricity, Water and Conservancy	866,960.00		866,960.00		866,960.00	
Local Transport / Travelling	866,960.00		866,960.00		866,960.00	
Activity	571,800.00		571,800.00		571,800.00	
Administration Costs	571,800.00		571,800.00		571,800.00	
Sub Total	9,264,560.00		9,264,560.00	7,665,041.00	1,599,519.00	83%
SCHOOL FUND					0.00	
Boarding, equipment & stores	32,383,450.00		32,383,450.00		32,383,450.00	
Personal emoluments	3,873,700.00		3,873,700.00		3,873,700.00	
Repairs & maintenance	2,254,800.00		2,254,800.00		2,254,800.00	
Electricity, water & conservancy	4,524,300.00		4,524,300.00		4,524,300.00	
Local, transport & traveling	3,302,550.00		3,302,550.00		3,302,550.00	
Activity	339,050.00		339,050.00		339,050.00	
Administration cost	3,214,950.00		3,214,950.00		3,214,950.00	
Sub Total	49,892,800.00		49,892,800.00	84,194,546.00	-34,301,746.00	169%
TOTAL EXPENDITURE	64,322,136.00		64,322,136.00	94,573,899.00	-30,251,763.00	147%

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2022

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials		0
Exercise Books		0
Laboratory Equipment		0
Internal Exams		0
Teaching / Learning Materials	2,360,082.00	1,023,241.25
Chalks		0
Exams And Assessment		0
Teachers Guides		0
Total	2,360,082.00	1,023,241.00

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments		0
Repairs And Maintenance	1,746,500.00	3,226,500.00
Local Transport / Travelling		0
Electricity And Water		0
Medical	215,800.00	0
Administration Costs		0
Activity		0
Other vote heads	4,656,536.00	4,092,619.10
Total	6,618,836.00	7,319,119.10

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	5,283,062.00	751,558.00
Repairs and maintenance	12,112,042.00	2,188,160.00
Local transport / travelling	939,906.00	360,739.00
Electricity and water	8,190,490.00	1,120,121.00
Medical	438,842.00	
Boarding, Equipment & Stores	40,309,311.00	11,150,116.00
Administration costs	2,914,890.00	1,339,350.00
Activity	377,671.00	74,255.00

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

Annual Report and Financial Statements For the year ended 30th June 2022

Description	2021-2022	2020-2021
	Kshs	Kshs
Refundable fee		2,899.00
Development Fund	3,649,613.00	1,935.00
Curriculum support	5,025,440.00	4,000.00
Prepayment	2,177,165.00	1,758,165.00
Arrears	1,666,523.00	529,284.00
Uniforms		76,858.00
Total	83,084,955.00	19,357,440.00

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Caution	279,043.00	1,500.00
Pocket Money	19,750.00	21,500.00
Farm	2,000.00	3,200.00
Bus Hire	28,000.00	31,000.00
Examination KCSE	258,871.00	13,750.00
Student ID	115,800.00	3,800.00
Uniform	2,349,449.00	0.00
Rent	143,700.00	113,700.00
Tender	200,835.00	10,000.00
Social Welfare	83,220.00	60,000.00
Bursary	4,959,033.00	2,241,882.00
Red cross	2,100.00	4260.00
C.U	2,300.00	1025.00
GNC	7,665.00	8,820.00
Journalism	2,000.00	
C.A		6,200.00
Refundable fees		
Total	8,453,766.00	2,520,637.00

This includes Students pocket money paid together with fees, milk sold during holiday, bus hiring, KSCE registration for repeaters, students IDs, rent collection, Tender sales, students welfare collections, Bursary donated and clubs collections.

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022**

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books	280,063.00	
Laboratory Equipment	1,300,095.00	263,550.00
Internal Exams		
Teaching / Learning Materials	1,088,570.00	1,161,101.00
Chalks	45,584.00	
Exams And Assessment		
Operation account		26,400.00
Administration Costs		
Bank Charges		
Total	2,714,312.00	1,451,051.00

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	2,753,786.00	2,112,688.00
Service Gratuity		
Administration Cost	1,207,063.00	379,411.00
Repairs And Maintenance & Improvements	1,500,000.00	
Local Transport / Travelling	13,800.00	233,520.00
Electricity And Water	1,065,310.00	970,830.00
Statutory deductions		382,661.00
Activity Expenses	553,200.00	
Smasse		
Tuition Account	107,760.00	
Infrastructure fund	464,123.00	5,016,938.00
Acquisition Of Assets		
Total	7,665,041.00	9,096,048.00

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2022**

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	3,453,482.00	1,367,644.00
Service Gratuity		
Repairs And Maintenance & Improvements	17,442,784.00	229,490.00
Local Transport / Travelling	1,291,443.00	215,350.00
Electricity And Water	2,224,089.00	513,934.00
Activity	618,880.00	54,700.00
Administration Costs	4,359,180.00	2,326,228.00
KCSE preparation	216,700.00	118,600.00
Social Welfare	10,870.00	148,000.00
Red cross	3,100.00	
Fee On Boarding Equipment and Stores	36,421,106.00	9,289,324.00
Bursary	4,959,033.00	2,241,882.00
Uniform	1,708,000.00	130,400.00
G&C	122,660.00	
Tender	112,500.00	28,000.00
Curriculum support	3,956,667.00	
PTA development	2,448,070.00	
Farm	137,380.00	35,810.00
Student ID	38,550.00	
Prepayments	3,579,239.00	25,900.00
Caution Money	120,782.00	
Creditors	949,396.00	
Arrears	20,635.00	26,600.00
Clubs		42,672.00
Total	84,194,546.00	16,794,535.00

*(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Co-operative Bank	1148509767600	6,537,727.00	3,513,624.00
KCB	1101527838	2,299,944.00	722,090.01
Equity	80294008210	3,150,682.00	1,141,193.35
KCB	1101563133	1,805,780.50	2,387,863.00
ABSA Bank Ltd	531018680	1,192,454.00	223,632.10
KCB	1101533749	195,707.35	549,938.45
KCB	1233556339	1,399,648.00	1,863,265.00
Savings A/c			328,608.00
Total		16,581,941.44	10,730,213.76

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account		
Operation Account		
School Fund account	33,909.00	270,061.28
Total	33,909.00	270,061.28

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Equity ESA	24,185.00	24,185.00
Equity CDF	1,697.00	697.00
Taifa	54,164.70	55,610.60
Savings A/C	328,607.85	
Total	408,655.55	80,492.60

**KARIMA BOYS' HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**
Annual Report and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	17,334,233.00	14,544,831.40
Other Non-Fees Receivables		
Salary Advances		
Imprest		
Total	17,334,233.00	14,544,831.40

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	2,939,003.00	1,045,880.00
Fees Arrears For The Previous Year	1,045,880.00	1,241,348.00
Fees Arrears For Prior Periods (Over Two Years)	13,297,650.00	11,831,975.40
Rent and other debtors	51,700.00	425,628.00
Total	17,334,233.00	14,544,831.40

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	5,109,767.00	3,281,939.00
Prepaid Fees	2,687,585.00	1,726,012.00
Retention Monies		
Total	7,797,352.00	5,007,951.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	5,109,767.00	2,615,410.00
Trade Creditors for The Previous Year	2,687,585.00	666,529.00
Trade Creditors for Prior Periods (Over Two Years)		
Total	7,797,352.00	3,281,939.00

**KARIMA BOYS' HIGH SCHOOL
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Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	10,730,213.00	8,109,340.00
Cash Balances	270,061.00	12,124.00
Short Term Investments	80,492.00	80,492.00
Receivables	14,544,831.00	12,643,120.00
Payables	(5,007,951.00)	(3,106,232.00)
Total	20,617,646.00	17,738,844.00

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

14 Non-current Liabilities Summary (Payables)

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank		
Cash balances		
Hire Purchase		
Gratuity And Leave Provision		
Total		

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		280,000.00	280,000.00
Goats			
Trees		1,167,000.00	1,167,000
Coffee Or Tea Plantation			
Poultry			
Total		1,447,000.00	1,447,000

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

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Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

.....
Peter N. Kabui
 Secretary,
 Board of Management

**KARIMA BOYS' HIGH SCHOOL
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Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
6.						
Sub-Total						
Supply Of Services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

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Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2022
Land 1						
Land 2						
Buildings And Structures						
Motor Vehicles						
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
Total						

(The school should ensure that a detailed fixed assets register is maintained).

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

S/ No.	Supplier of Goods or Services	Original Amount	Date contracted from	Amount paid to date	Outstanding Balance as at 30/06/2022	Comment
		Kshs.	Kshs.	Kshs.	Kshs.	
		a	b	c	d=a-c	
1	MUIRU MEAT POINT BUTCHERY				91,200.00	
2	GASTON KENYA LTD.				28304.00	
3	ZINYAWA				25800.00	
4	GIKIRA GENERAL CLOTHING'S				100,000.00	
5	DESTINY INSPIRATION				66,000.00	
6	IRERI VENTURE				23,400.00	
7	OTHAYA CENTRAL SUPPLIES				300,380.00	
8	LANES ENTERPRISES				25,850.00	
9	KIHONGE ENTERPRISES				47,350.00	
10	KONTOUR FRESH				78,192.00	
11	LEWAWA ENTERPRISES				24,119.00	
12	M. N. HARDWARE				584,950.00	
13	OMEX GENERAL SERVICES				33,210.00	
14	STAGE GLASS MART				5,070.00	
15	MICHAEL GATHEE				68,560.00	
16	STEPHEN WAMBUGU				18,000.00	
17	DURABLE WEIGHING SCALES				280,000.00	
18	BERINET ENTERPRISES				78,000.00	
19	CHARLES MUKUNDI				99,120.00	
20	COUNTRY SIDE				50,196.00	
21	JAFERIS ENTERPRISES				121,625.00	
22	BEN CREATIVE				30,000.00	
23	NETTAG SOLUTIONS				262,900.00	
24	GATHOGO BOOKSELLERS				41,760.00	
25	ZYNELLE KENYA LTD				133,000.00	
26	ELEAON MERCHANTS				340,000.00	
27	ALIEXIM ENTERPRISES				228,000.00	
28	KHIMJI DEVSHI SHAH				580,063.00	
29	ZYETECH AGENCIES				300,095.00	
30	VANTECH GEN SUPPLIES				246,250.00	
31	JIMKA ENGINEERING LTD.				77,160.00	
32	EUNICE NGOTHO				75,096.00	
33	JAMES GAKUO				2,700.00	
34	MARY KIBUI				11,256.00	
35	JOSEPH NGAARA				7,707.00	
36	VAICOM OIL				2,000.00	
37	STAFF				622,454.00	
	TOTAL				5,109,767.00	

OFFICE EQUIPMENT

a. PRINCIPAL 'S OFFICE

2 tables one with 5 drawers, 1 rotating chair, 6 wooden chairs, 2 metal cabinets, 2 letter trays, 1 wooden glass cupboard, 1 punch, 1 stapler, 1 stamp pad, 1 wall clock (Branded), 1 cross, Certificate of Registration of the school no. G/436/85, President's Portrait, Picture of Pope John Paul II, Portrait of Pope VI, Pope Francis, 1 441 save and cash box, 1 forwarding stamp, 1 confidential stamp, 1 waste paper basket, trophies 6 pcs.

b. DEPUTY PRINCIPAL'S OFFICE

1 Table with drawers, 1 metal armchair, 2 metal cushioned chairs, 1 shelf, 1 big cupboard with drawers, 1 wall clock (Branded), 2 school stamps, 1 waste paper basket.

c. RECEPTION OFFICE

1 desktop computer model HP, 1 Printer HP Laser Pro 400, 1 UPS, 1 Big immovable table with a small wooden cabinet, 1 shelf, 1 wall clock (Branded), 1 punch, 1 stapler, 1 ruler, 1 postage book, 1 metal cushioned chair.

d. BURSAR'S OFFICE

1 table with drawers & a small one, 1 metal frame cushion chairman, 1 metal cabinet, 1 letter rack, 1 small wooden shelf, 1 calculators (Casio Type), 1 -5 rack metal letter tray, 1 cash box and key, 1 paper punch, 1 stapler, 3 rubber stamps (1 school rubber stamp, Accounts clerk payee and invoice and deliveries certifying stamp), 1 waste paper basket, 1 desktop computer hy pro, 1 UPS and 1 Printer.

ACCOUNT CLERK OFFICE

2 tables 1 with drawers, 1 computer Compaq, 1 metal cushioned chair, 1 metal cabinet, 1-4 rack metal document tray, 1 stapler and punch, 1 printer Laser Jet 1018.

e. WAITING ROOM

2 Forms, 1 BOM Chairmen Board, 1 President's Portrait, 1 Cardinal's Portrait, 1 Pope Francis Portrait & 1 Arch Bishop's Portrait.

f. STAFFROOM

2 large tables, 40 metal cushion chairs, 1 wooden cupboard with glass, 1 wooden pigeon box, 1 President's portrait, 1 sofa sets, 1 flat screen T.V. with decoder and DSTV, 2 desktop computers (i) M17036TA1008250412/JPA4420853
(ii) M17036TA100850036/JPA44807VG & 1 Printer Laser Jet Pro MFP 2500.

g. TYPING/ STATIONERY OFFICE (STRONG ROOM)

2 Photocopier machine CZ 100 functional & EZ 200 Functional big shelves containing students files for all forms, 1 cupboard containing old files.

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TYPING POOL OFFICE

1 big shelf, 1 punch, 1 stapler, 1 table, 1 metal cushioned chair, 1 desktop computer model HP pro serial number TRF42505KC, 1 printer color Laser Jet Pro MFP M227 dw

h. ENGLISH DEPARTMENT OFFICE

4 office tables (with drawers) and 4 chairs.

i. HUMANITIES

3 chairs and 3 tables

j. MATHS DEPARTMENT

4 chairs and 4 tables

k. SCIENCE DEPARTMENT

- Chemistry Department – 3 chairs and 3 tables
- Biology Department - 3 chairs and 3 tables
- Physics Department - 3 chairs and 3 tables

l. APPLIED DEPARTMENT

3 chairs and 3 tables

m. CHAPLAIN OFFICE

1 table and 2 chairs

n. GUIDANCE & COUNSELLING OFFICE

1 table and 2 chairs

o. DEAN OF STUDIES DEPARMENT

2 tables and 2 chairs

p. BOARDING MASTER'S OFFICE

10 boxes, 10 mattresses

q. KISWAHILI DEPARTEMENT

5 tables, 5 chairs

r. IMPORTANT DOCUMENTS AND ITEMS HANDED OVER/ TAKEN OVER

1. Post office Authority card
2. Post office key
3. Co-operative Union A/C No. 1142-04-4780 Savings Account Passbook.

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CLASS FURNITURE

CLASS	NUMBER OF DESKS	NUMBER OF CHAIRS	TEACHER' TABLES	WALL CLOCK
FORM 1 K	60	60	1	1
FORM 1 M	62	62	1	1
FORM 1 N	64	64	1	1
FORM 1 W	61	61	1	1
FORM 1 S	62	62	1	1
FORM 2 K	52	52	1	1
FORM 2 M	55	55	1	1
FORM 2 N	53	53	1	1
FORM 2 W	54	54	1	1
FORM 2 S	54	54	1	1
FORM 3 K	54	54	1	1
FORM 3 M	56	56	1	1
FORM 3 N	54	54	1	1
FORM 3 W	56	56	1	1
FORM 3 S	53	53	1	1
FORM 4 K				
FORM 4 M				
FORM 4 N				
FORM 4 W				
FORM 4 S				

UNCOLLECTED CERTIFICATES PER YEAR AS PER PROFOMA

YEAR	NO. OF CERTIFICATES
1979	14 pcs
1980	11 pcs
1981	8 pcs
1982	11 pcs
1983	20 pcs
1984	16 pcs
1985	32 pcs
1986	30 pcs
1987	8 pcs "A" level
1987	35 pcs "O" level
1988	15 pcs
1989	12 pcs "A" level
1989	68 pcs "O" level
1990	52 pcs
1991	57 pcs
1992	47 pcs
1993	42 pcs
1994	14 pcs
1995	22 pcs
1996	6 pcs
1997	6 pcs
1998	37 pcs

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SCHOOL FARM – COWS

4. 2 big milked cows (heifers)
5. 2 small Heifers
6. Chaff cutter (in use)
7. 1 panga
8. 1 fork jembe
9. Jembes
10. 6 bags of silage
11. Assorted milking cans and facilities

AB. GAMES DEPARTMENT

- Fila Soccer Boots No.
- Shuttle Corks Connate
- Mikasa 200
- Volleyball Net
- Table tennis balls double happiness
- Soccer Puma
- Basketball Mikasa
- Volleyball Mikasa
- Shuttle corks – carton yellow
- Badminton net – nylon
- Hockey – goalkeeper kit
- Hockey – goalkeeper sticks
- Hockey – goalkeeper balls

AB. DINING HALL

63 Tables, 63 Benches, 1 Bravio Flat Screen TV mounted on wall, 1 radio cabinet (mounted on wall, 2 big speakers (mounted on the walls)

AC. PLANTS AND IMPLEMENTS

1 Generator

GARAGE

School vehicle Isuzu 66P 4300cc Registration No. KAL 020U

Isuzu: Registration No. KBU 131T

School Van No. KBU 181T

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

S/ No	Asset Class	Date Purchased	Historical Cost b/f	Historical Cost c/f
1	Land	Balance b/f 01/01/2021		
2	Buildings and Structure	Balance b/f 01/01/2021		
3	Motor vehicles	Balance b/f 01/01/2021		
4	Office Equipment, furniture and fittings	Balance b/f 01/01/2021		
5	ICT equipment and Other ICT Assets	Balance b/f 01/01/2021		Valuation on going
6	Tools and Apparatus	Balance b/f 01/01/2021		
7	Textbooks	Balance b/f 01/01/2021		
8	Other Machinery and Equipment	Balance b/f 01/01/2021		
9	Intangible assets - software	Balance b/f 01/01/2021		
	Total			

(The school should ensure that a detailed fixed assets register is maintained).