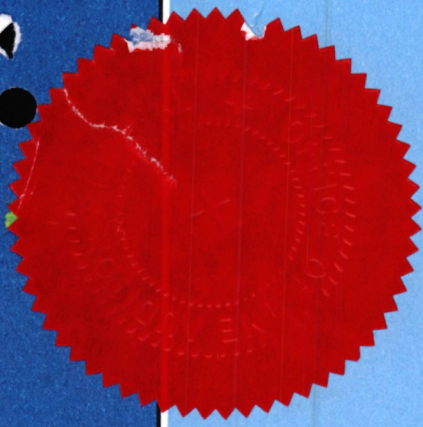


REPUBLIC OF KENYA



*Enhancing Accountability*



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**REPORT**

**OF**

THE NATIONAL ASSEMBLY  
P. ... D  
DATE: 08 NOV 2023 DAY: Wednesday  
Tabled BY: Hon. Silvanus Osiro, MP  
Majority Party Whip  
A. Shibusko  
CLERK-AT-THE-TABLE:

**THE AUDITOR-GENERAL**

**ON**

**KAMBUI GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**KIAMBU COUNTY**

OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30084 - 00100, NAIROBI  
REGISTRY

17 JUL 2023

~~RECEIVED~~



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**KAMBUI GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2022**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)

**KAMBUI GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2022**

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PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2022**

**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Githunguri Sub-County

The school was registered in 10/1980 under registration number 22P00300224 and is currently categorized as an Extra county public school established, owned or operated by the Government.

The school is a boarding school and had 1145 number of students as at 30<sup>th</sup> June 2022. It has 4 streams and 41 teachers of which 8 teachers are employed by the School Board Of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR ERIC MUGO	Chairman	7/3/2022
2	LUCY MWANGANGI	Secretary - Principal	7/3/2022
3	MR ALLAN ANGALUKI	Member - Community	7/3/2022
4	MRS MARY WAITHAKA	Member - Community	7/3/2022
5	M/S NELIUS MUKAMI	Member - Community	7/3/2022
6	MR SAMUEL KARANJA	Member - Community	7/3/2022
7	M/S ALICE MWANGI	Member - Community	7/3/2022
8	M/S RAHAB MWATHI	Member special interest	7/3/2022
9	MR SAMSON NDERITU	Member - Sponsor	7/3/2022
10	MRS ANN WANJA MBUGUA	Member - Sponsor	7/3/2022
11	REV CHRISTINE KARIUKI	Member	7/3/2022
12	REV DAWN GIKANDI	Member Special Needs	7/3/2022
13	REV DANIEL WAMBUGU	Member - Community	7/3/2022
14	MR FRANCIS KIMATHI	Member Rep Teachers	7/3/2022
15	M/S MARGARET MUCHERU	Rep Students	7/3/2022
16	DR GLADWELL WAMBIRI	Member – Rep CEB	7/3/2022

**KAMBUI GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
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**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	<ul style="list-style-type: none"> <li>• Eric Mugo</li> <li>• Lucy Mwangangi</li> <li>• Rahab Mukami</li> <li>• Allan Angaluki</li> </ul>	Chairperson secretary	
2	Audit Committee	N/A		X out of XX
3	Finance, procurement and general purposes Committee	<ul style="list-style-type: none"> <li>• Samuel wanjuu</li> <li>• Allan Angaluki</li> <li>• Eric Mugo</li> <li>• Lucy Mwangangi</li> </ul>		4 meetings
4	Academic Committee	<ul style="list-style-type: none"> <li>• Dr Gladwell Wamburi</li> <li>• Allan Angaluki</li> <li>• Eric Mugo</li> <li>• Lucy Mwangangi</li> <li>• Rose Njuguna</li> <li>• Alice Kihungi</li> <li>• Francis Kimathi</li> <li>• Daniel Wambugu</li> </ul>		1 meeting

**KAMBUI GIRLS HIGH SCHOOL  
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5	Development Committee	<ul style="list-style-type: none"> <li>• Samuel wanjuu</li> <li>• Allan Angaluki</li> <li>• Eric Mugo</li> <li>• Lucy Mwangangi</li> </ul>		4 meetings
6	Discipline and welfare Committee	<ul style="list-style-type: none"> <li>• Rahab Mwathi</li> <li>• Rev Dawn Gikandi</li> <li>• Allan Angaluki</li> <li>• Mary Waithaka</li> <li>• Alice Kihungi</li> </ul>		0
7	Adhoc Committee (if any during the year)	n/a		

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	LUCY MWANGANGI	347474
2	Deputy Principal	ALICE KIHUNGI	314370
3	School Bursar	SAMUEL MBUTHIA	

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(e) Schools contacts**

Post Office Box: 341-00232  
Telephone: 0711 566 618  
E-mail: kambuigirls@yahoo.com  
Website: www.kambuigirls.com  
Facebook:  
Twitter:

**(f) SchoolBankers**

The following school operated six number of bank accounts in the following banks.

1. SCHOOL FUND ACCOUNT  
Name of Bank: KCB BANK  
Branch: RUIRU  
Account Number: 1106719328
2. TUITION ACCOUNT  
Name of Bank: KCB BANK  
Branch: RUIRU  
Account Number: 1102681008
3. OPERATION ACCOUNT  
Name of Bank: KCB BANK  
Branch: RUIRU  
Account Number: 1102681539
4. GRATUITY ACCOUNT  
Name of Bank: KCB BANK  
Branch: RUIRU  
Account Number: 1234988089
5. INFRASTRUCTURE ACCOUNT  
Name of Bank: EQUITY BANK  
Branch: GITHUNGURI  
Account Number: 0930296335416
6. DAIRY ACCOUNT  
Name of Bank: Kiambu unity co-op society  
Branch: GITHUNGURI  
Account Number: 0864065215

**KAMBUI GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

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**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**KAMBUI GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2022**

**1. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

details	2021-2022 KSHS	2020-2021 KSHS	2019-2020 KSHS
Surplus /(deficit)	<b>(491,845.28)</b>	<b>3,141,216.50</b>	<b>2,690,392.92</b>

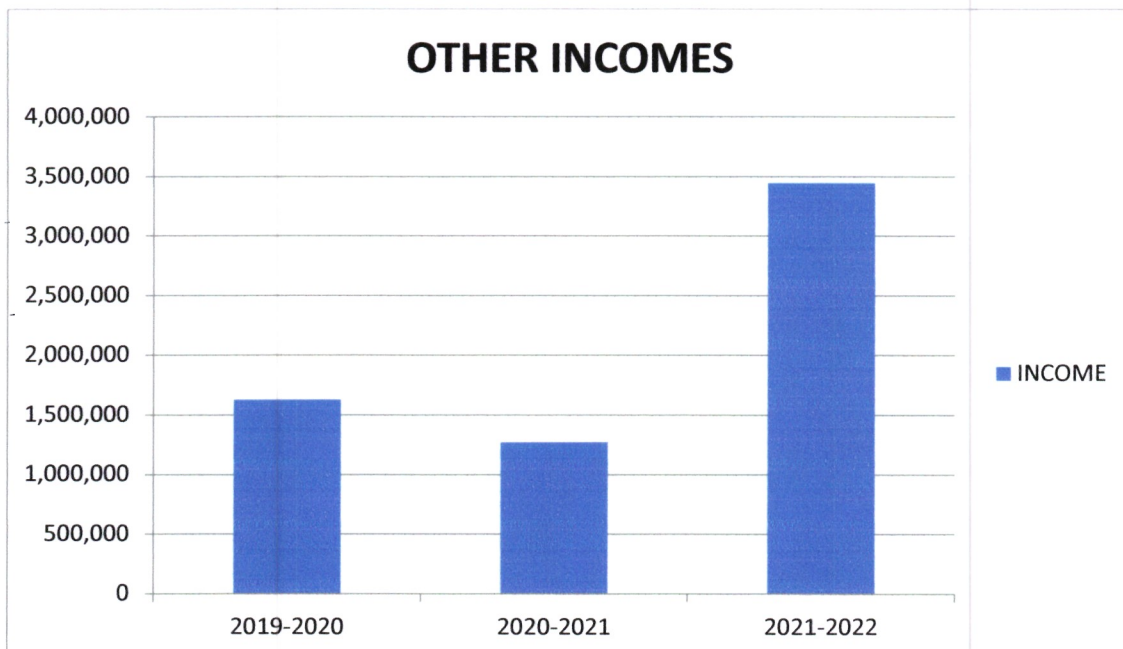
- *Capitation grants from the Ministry of Education for the last three years*

Capitation	2021-2022 KSHS	2020-2021 KSHS	2019-2020 KSHS
Tuition account	3,213,324.80	1,060,427.00	1,711,715.00
Operation account	13,988,685.10	6,648,757.25	9,825,825.00
<b>Total</b>	<b>17,202,009.90</b>	<b>7,709,184.25</b>	<b>12,207,153.00</b>

- *Ratio of capitation grant per student over the last three years*

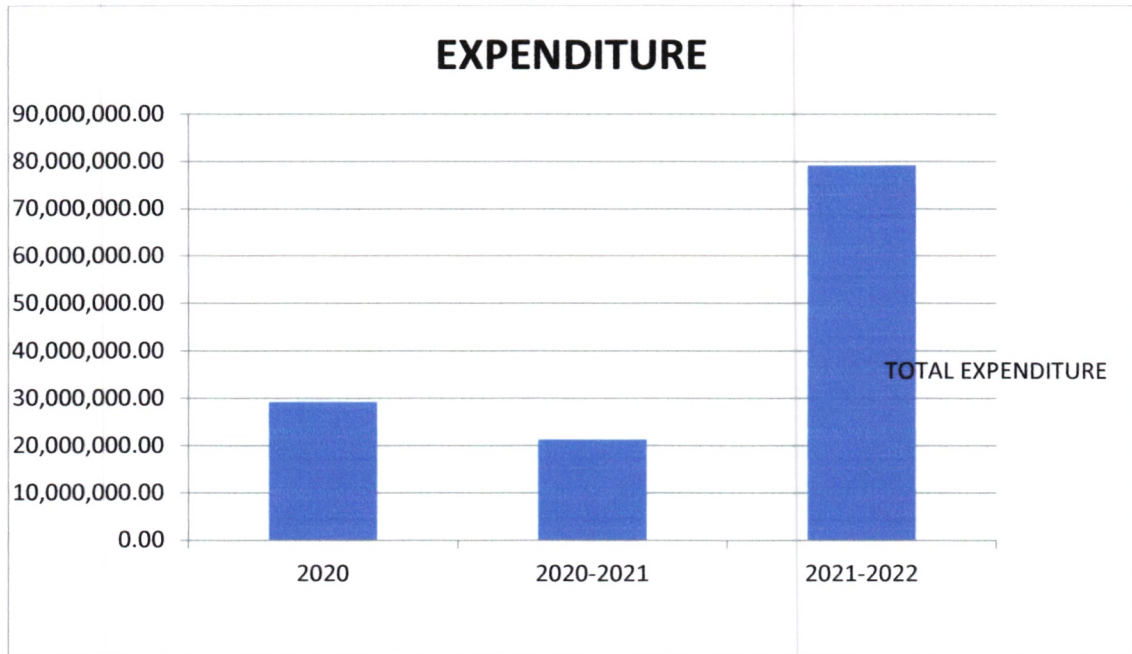
CAPITATION PER STUDENT	2021-2022 KSHS	2021 KSHS	2020 KSHS
	10,810.80	11,221.30	13,501.00

- *A three-year overview of growth of other income(s) earned by the school.*

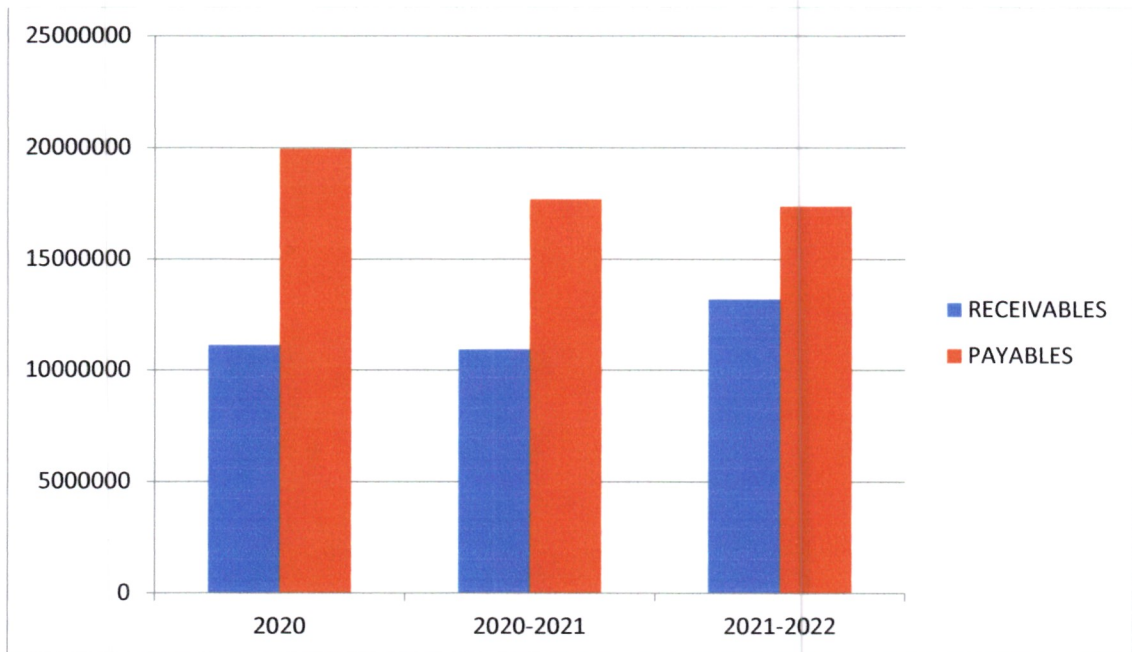


**KAMBUI GIRLS HIGH SCHOOL  
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- *A three-year overview of growth in expenditure of the school*

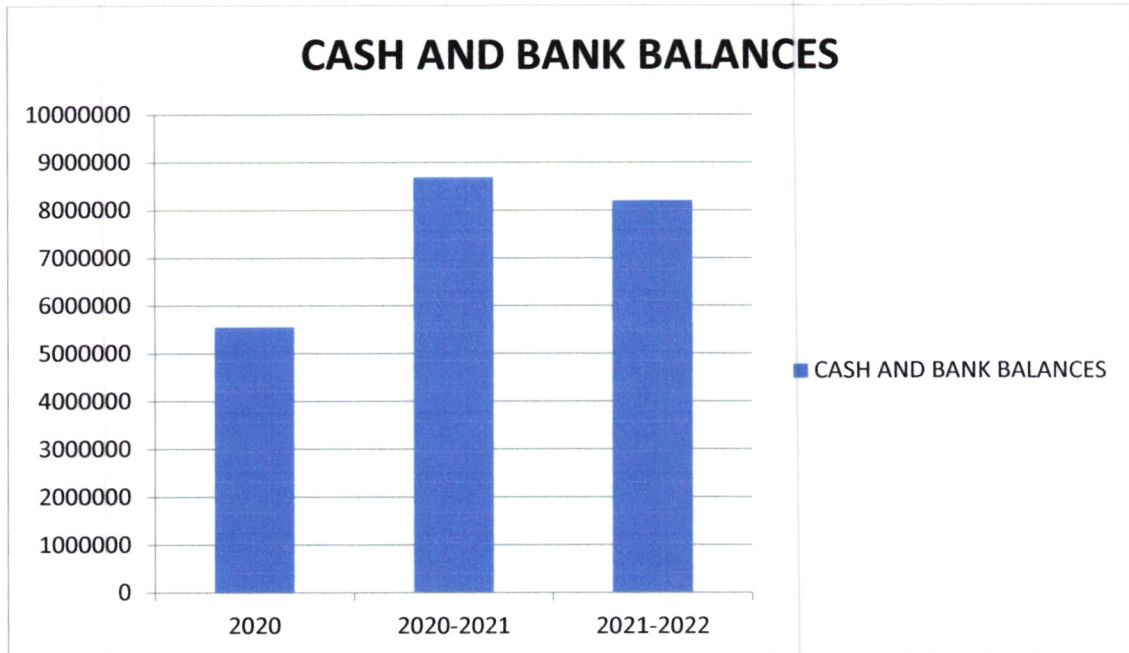


- *Movement of debtors and creditors of the school over the last three years*



**KAMBUI GIRLS HIGH SCHOOL  
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**- Movement of cash and bank balances over the last three years**



**Teacher Student ratio:**

	2020	2020-2021	2021-2022
Teacher to student ratio	1:23	1:21	1:28
Teachers recruited/posted	4	3	3
Teachers transferred	5	2	
Teachers employed by TSC	32	30	32
Teachers employed by BOM	3	8	9

**1. how many teachers the school has for each subject .**

SUBJECT	NO. OF TEACHERS
English	5
Kiswahili	4
Maths	5
Chemistry	5
Physics	3

• **KAMBUI GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL**  
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**For the year ended 30<sup>th</sup> June 2022**

Biology	7	
Cre	8	
History	6	
Geography	6	
Agriculture	3	
Business studies	3	
Computer studies	0	
Home science	1	

b) **Mean score in the 2022 KCSE:**

	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b><i>MSS</i></b>	6.715	6.7826	6.1519
<b><i>Set score</i></b>	7.5	7.5	7.0
<b><i>Deviation</i></b>	-0.78	-0.71	-0.84
<b><i>Number transitioned to university</i></b>	101	105	73

c) **Number of Candidates in the 2022 KCSE:**

<b>No of kcse candidates</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>No.</b>	<b>207</b>	<b>184</b>	<b>215</b>

**KAMBUI GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2022**

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**d) Capacity of the school:**

	<i>2020</i>	<i>2021</i>	<i>2022</i>
Dormitories capacity	900	900	1200
Dining hall capacity	1000	1000	1000
Laboratories capacity	180	180	180
toilets	74	84	94
bathrooms	30	40	50

**e) Development projects carried out by the school:**

<i>PROJECT</i>	<i>STATUS</i>	<i>SOURCE OF FUNDS</i>	
<i>DORMITORY CONSTRUCTION</i>	<i>ONGOING PHASE 3</i>	<i>PARENTS CONTRIBUTIONS/MOE</i>	

*Sign* 

*School Principal*

## II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kambui girls' high school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

**Name:** MR ERIC MUGO  
**Designation:** Chairman, School Board of Management

**Sign:**  \_\_\_\_\_

**Date:** 17/7/2023 \_\_\_\_\_

**Name:** MRS LUCY MWANGANGI  
**Designation:** School Principal & Secretary to Board of Management

**Sign:**  \_\_\_\_\_

**Date:** 17/7/23 \_\_\_\_\_

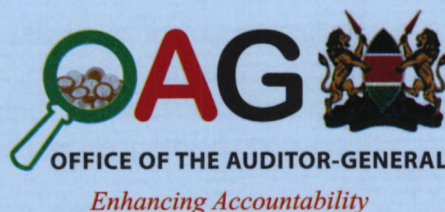
**Name:** MR SAMUEL MBUTHIA  
**Designation:** Bursar/ Finance Officer

**Sign:**  \_\_\_\_\_

**Date:** 17/7/2023 \_\_\_\_\_

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KAMBUI GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KIAMBU COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Kambui Girls High School – Kiambu County set out on pages 1 to 17, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts

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*Report of the Auditor-General on Kambui Girls High School for the year ended 30 June, 2022 - Kiambu County*

for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kambui Girls High School – Kiambu County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Opinion**

#### **Unconfirmed Accounts Receivables**

The statement of financial assets and liabilities and Note 11 to the financial statements reflects accounts receivables balance of Kshs.68,250, However, annex 2 to the financial statements reflects outstanding students' fees arrears balance of Kshs.13,083,433. Further, the arrears includes a balance of Kshs.7,910,048 or 60% which dates from 2021 earlier years casting doubt on the collectability of the balances.

In addition, the significant accounting policies on accounts receivables has not provided policies on the treatment students' fees.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.68,250 could not be confirmed and the recoverability of the balance of Kshs.7,910,048 is doubtful.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kambui Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and

Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **Lack of an Annual Procurement Plan**

The School Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that stipulates a shall procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstance, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

#### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

#### **Basis for Conclusion**

##### **1. Lack of Fixed Assets Register**

The School Management did not maintain an assets register indicating cost of assets, location for parcels of land and each building: - the terms on which it is held, dates of acquisition, disposal or major change in use. In addition, the assets were not coded or tagged for ease of identification and tracking. This was contrary to Regulation 136(1) of the Public Finance Management (National Government) Regulations, 2015

In the circumstances, it was not possible to confirm proper custody, care, control and use of the School's assets.

##### **2. Weak Controls in Inventory and Stores Management**

As disclosed in Note 15 on other important disclosures to the financial statements is stock/inventory listings. However, the stock items had no amounts since the cost had not been assigned to them and valuation of these items have not been made to ascertain their correct value.

In the circumstances, the weak controls over inventory may lead to losses and wastages of stocks.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be materials weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit

report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi


13 October, 2023

**KAMBUI GIRLS HIGH SCHOOL  
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**IV. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2022**

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	3,213,324.80	1,060,427.00
Capitation grants for operations	2	13,988,685.10	6,648,757.25
School Fund Income- Parents' Contributions	3	58,026,890.00	15,486,093.00
School Fund Income- Other receipts	4	3,446,136.82	1,269,825.00
<b>TOTAL RECEIPTS</b>		<b>78,675,036.72</b>	<b>24,465,102.25</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	3,132,155.00	1,487,077.00
Payments for operations	6	15,985,843.00	4,779,348.75
Boarding and school fund payments	7	60,048,884.00	15,057,460.00
<b>TOTAL PAYMENTS</b>		<b>79,166,882.00</b>	<b>21,323,885.75</b>
<b>SURPLUS/DEFICIT</b>		<b>(491,845.28)</b>	<b>3,141,216.50</b>

The school financial statements were approved on \_\_\_\_\_ 2023 and signed by:

Sign: 

Name: Eric A. K. Mugo  
Chair BOM

Date: 17/7/2023

Sign: 

Name: L.N. Mwananchi  
School Principal/  
Secretary to BOM

Date: 17/7/23

Sign: 

Name: S.M. Wanjau  
Bursar/  
Finance Officer

Date: 17/7/2023

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**V. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2022**

	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	8,153,463.43	8,632,849.71
Cash Balances	9	43,104.92	55,563.92
Short term Investment	10	-	-
<b>Total Cash and cash equivalent</b>		<b>8,196,568.35</b>	<b>8,688,413.63</b>
Account's receivables	11	68,250.00	-
<b>TOTAL FINANCIAL ASSETS</b>		<b>8,264,818.35</b>	<b>8,688,413.63</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	12	1,319,016.00	1,250,766.00
<b>NET FINANCIAL ASSETS</b>		<b>6,945,802.35</b>	<b>7,437,647.63</b>
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd	13	7,437,647.63	4,296,431.13
Surplus/Deficit for the year		(491,845.28)	3,141,216.50
<b>NET FINANCIAL POSITION</b>		<b>6,945,802.35</b>	<b>7,437,647.63</b>

The School's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

Name: *Eric A.R. Mugo*  
Chairman, BoM

Sign: 

Date: *17/7/2023*

Name: *Lit. Mwanani*  
School Principal/Secretary  
to BoM

Sign: 

Date: *17/7/23*

Name: *S.M. Wanjau*  
Bursar/Finance

Sign: 

Date: *17/7/2023*

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**VI. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2022**

		2021-2022	2020-2021
		Kshs	Kshs
<b>Receipts for operating income</b>			
Capitation grants for tuition	1	3,213,324.80	1,060,427.00
Capitation grants for operations	2	13,988,685.10	6,648,757.25
School fund income- Parents contributions/ fees	3	58,026,890.00	15,486,093.00
School Fund Income- Other receipts	4	3,446,136.82	1,269,825.00
<b>Total receipts</b>		<b>78,675,036.72</b>	<b>24,465,102.25</b>
<b>Payments</b>			
Payments for Tuition		3,132,155.00	1,487,077.00
Payments for operations		15,985,843.00	4,779,348.75
Boarding and school fund payments		60,048,884.00	15,057,460.00
<b>Total payments</b>		<b>79,166,882.00</b>	<b>21,323,885.75</b>
<b>Net cashflow from operating activities</b>		<b>(491,845.28)</b>	<b>3,141,216.50</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash flows from Investing Activities</b>		<b>-</b>	<b>-</b>
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(491,845.28)</b>	<b>3,141,216.50</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>8,688,413.63</b>	<b>5,547,197.13</b>
<b>Cash and cash equivalent at END of the year</b>		<b>8,196,568.35</b>	<b>8,688,413.63</b>

*The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.*

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**VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022**

Receipt/expenses item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
reference materials	281,175.00	0	281,175.00	17,000.00	264,175.	6.00%
Laboratory equipment	1,612,825.00	0	1,612,825	0	1,612,825	0.00%
Teaching / learning materials	4,144,000.00	828,800.00	4,972,800	3,196,324.80	1,776,475	64.28%
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
Other voteheads	8,460,000.00	1,692,000.00	10,152,000	8,685,835.10	1,466,165	85.56%
Repairs and maintenance	4,500,000.00	900,000.00	5,400,000	5,106,250.00	293,750	94.56%
Activity	1,350,000.00	270,000.00	1,620,000		1,620,000	0.00%
Medical and insurance	1,800,000.00	360,000.00	2,160,000	196,600.00	1,963,400	9.10%
<b>(3) FEES CHARGED ON PARENTS</b>						
BES	20,747,000	5,000,000.00	25,747,000	35,964,608.00	(10,217,608)	139.68%
Other voteheads	10,503,000	3,000,000.00	13,503,000	16,396,132.00	(2,893,132)	121.43%
Repairs and maintenance	1,800,000	360,000.00	2,160,000	2,670,094.00	(510,094)	123.62%
Activity	450,000	90,000.00	540,000	456,767.00	83,233	84.59%
P.a Development	5000000	1,000,000.00	6,000,000	2,539,289.00	3,460,711	42.32%
<b>OTHER INCOME</b>						
Rent income	156,000.00	-	156,000	68,430.00	87,570	43.87%
Income from farming activities	3,000,000.00	-	3,000,000	2,141,514.82	858,485	71.38%

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
tenders	100,000.00	-	100,000	79,000.00	21,000	79.00%
university reg	200,000.00	-	200,000	150,677.00	49,323	75.34%
canteen	1,500,000.00	-	1,500,000	1,006,515.00	493,485	67.10%
<b>TOTAL INCOME</b>	<b>65,604,000</b>	<b>13,500,800.00</b>	<b>79,104,800</b>	<b>78,675,036.72</b>	<b>429,763</b>	<b>99.46%</b>
<b>(1) EXPENDITURE FOR TUITION</b>						
reference materials	281,175.00	0	281,175.00	184,000.00	97,175	65.44%
Laboratory equipment	1,612,825.00	0	1,612,825.00	838,000.00	774,825	51.96%
Teaching / learning materials	4,144,000.00	828,800.00	4,968,800.00	2,108,250.00	2,860,550	42.43%
Bank charges	-	-	-	1,905.00	-	-
<b>(2) EXPENDITURE FOR OPERATIONS</b>						
Other voteheads	8,619,894.00	1,692,000.00	10,311,894.00	8,433,741.00	1,878,153	81.79%
Repairs, maintenance & improvements	4,500,000.00	900,000.00	5,400,000.00	3,232,550.00	2,167,450	59.86%
Activity Expenses	892,313.50	270,000.00	1,162,313.50	409,750.00	752,564	35.25%
Medical	2,097,792.50	360,000.00	2,457,792.50	1,003,987.00	1,453,806	40.85%
INFRASTRUCTURE				2,900,000.00		
Bank charges				5,815.00		
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>						
Fee on Boarding Equipment and Stores	24,747,000	5,000,000.00	29,747,000	32,844,100.00	(3,097,100)	110.41%
othervoteheads	10,503,000	3,000,000.00	13,503,000	15,263,120.00	(1,760,120)	113.04%
Repairs and maintenance	1,800,000	360,000.00	2,160,000	6,167,614.00	(4,007,614)	285.54%
Activity	450,000	90,000.00	540,000	448,585.00	91,415	83.07%

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Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c %
farming activities	1,500,000	1,000,000.00	2,500,000	1,402,100.00	1,097,900	56.08%
tenders	60,000	-	60,000	54,480.00	5,520	90.80%
university reg	102,500	-	102,500	102,500.00	-	100.00%
canteen	600,000	-	600,000	465,385.00	134,615	77.56%
pa development	5,000,000	-	5,000,000	3,301,000.00	1,699,000	66.02%
<b>TOTALS</b>	<b>66,906,500.00</b>	<b>13,500,800.00</b>	<b>80,407,300.00</b>	<b>79,166,882.00</b>	<b>4,332,138.00</b>	<b>98.46%</b>

## **VIII. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

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**IX. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	17,000.00	281,175.00
Teaching / learning materials	3,196,324.80	779,252.00
<b>Total</b>	<b>3,213,324.80</b>	<b>1,060,427.00</b>

**2 CAPITATION GRANT FOR OPERATIONS**

	2021-2022	2020-2021
	Kshs	Kshs
Repairs and maintenance	5,106,250.00	3,054,250.00
Other Voteheads	8,685,835.15	3,594,507.25
Medical	196,600.00	-
<b>Total</b>	<b>13,988,685.15</b>	<b>6,648,757.25</b>

**3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	35,964,608.00	11,556,916.00
other voteheads	16,396,132.00	917,752.00
Repairs and maintenance	2,670,094.00	696,068.00
Local transport / travelling		192,883.00
Electricity and water		1,470,941.00
P A Developments	2,539,289.00	
Administration costs		608,743.00
Activity	456,767.00	42,790.00
<b>Total</b>	<b>58,026,890.00</b>	<b>15,486,093.00</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

	2021-2022	2020-2021
	Kshs	Kshs
Rent income	68,430.00	35,000.00
Income from farming activities	2,141,514.82	783,510.00
university registration	150,677.00	
canteen	1,006,515.00	451,315.00
tenders	79,000.00	
<b>Total</b>	<b>3,446,136.82</b>	<b>1,269,825.00</b>

(Include an explanation on the kind and source of grants/ donations received by the school.)

**5 PAYMENTS FOR TUITION**

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials		1,060,332.00
Exercise books		322,820.00
Laboratory equipment	838,000.00	
Internal exams		22,500.00
Teaching / learning materials	2,108,250.00	80,000.00
Reference Materials	184,000.00	
Bank Charges	1,905.00	1,425.00
<b>Total</b>	<b>3,132,155.00</b>	<b>1,487,077.00</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**6 PAYMENTS FOR OPERATIONS**

	2021-2022	2020-2021
	Kshs	Kshs
othervoteheads	8,433,741.00	3,755,259.00
Repairs Maintenance and Improvements	3,232,550.00	282,900.00
Activity	409,750.00	252,750.00
Medical and insurance	1,003,987.00	288,637.00
Bank Charges	5,815.00	4,530.00
Infrastructue	2,900,000.00	195,272.75
<b>TOTAL</b>	<b>15,985,843.00</b>	<b>4,779,348.75</b>

**7 BOARDING AND SCHOOL FUND PAYMENTS**

	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	32,844,100.00	8,770,241.00
other voteheads	15,263,120.00	2,924,618.00
Repairs and maintenance & Improvements	6,167,614.00	361,938.00
Electricity and water		576,201.00
Local transport / travelling		424,374.00
Activity	448,585.00	1,050.00
Administration costs		1,334,093.00
tenders	54,480.00	10,000.00
University registration	102,500.00	92,500.00
Canteen	465,385.00	147,885.00
School Farm	1,402,100.00	414,560.00
pta development	3,301,000.00	
<b>TOTAL</b>	<b>60,048,884.00</b>	<b>15,057,460.00</b>

*Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**8 BANK ACCOUNTS**

Name of Bank, Account No. & currency		Bank Account Number	2021-2022 Kshs	2020-2021 Kshs
Tuition Account	KCB RUIRU	1102681008	182,010.80	100,841.00
Operations Account	KCB RUIRU	1102681539	102,266.20	1,281,974.10
School Fund Account	KCB RUIRU	1106719328	6,693,864.71	6,220,241.16
Gratuity a/c	KCB RUIRU	1234988089	1,457.00	1,457.00
Farm Account	K- UNITY CO-OP GITHUNGURI	0864065215	115,303.77	23,361.50
Infrastructural Account	EQUITY GITHUNGURI	0930296335416	1,058,560.95	1,004,974.95
<b>Total</b>			<b>8,153,463.43</b>	<b>8,632,849.71</b>

**9 CASH IN HAND**

Description	2021-2022 Kshs	2020-2021 Kshs
School Fund account	43,104.92	55,563.92
<b>Total</b>	<b>43,104.92</b>	<b>55,563.92</b>

**10 SHORT TERM INVESTMENTS**

Description	2021-2022 Kshs	2020-2021 Kshs
Cooperative shares	-	-
Other investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**11 ACCOUNTS RECEIVABLE**

Description	2021-2022 Kshs	2020-2021 Kshs
rent	68,250.00	0
<b>Total</b>	<b>68,250 .00</b>	<b>0</b>

**12 ACCOUNTS PAYABLE**

Description	2021-2022 Kshs	2020-2021 Kshs
Prepaid fees	1,319,016.00	1,250,766.00
<b>Total</b>	<b>1,319,016.00</b>	<b>1,250,766.00</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**13 FUND BALANCE BROUGHT FORWARD**

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	8,632,849.71	5,505,804.21
Cash balances	55,563.92	41,392.92
Receivables	-	28,530.00
Payables	1,250,766.00	1,279,296.00
<b>Total</b>	<b>7,437,647.63</b>	<b>4,296,431.13</b>

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 a) Biological assets**

Description	2021-2022 Number	2020-2021 Number
Cattle	10	8
Trees	2085	2085
<b>Total</b>	-	-

**14 b) Trade payables**

TRADE PAYABLES 2022	2021/2022
<b>BALANCE B/D 01/07/2021</b>	<u>15,235,073.80</u>
PAID DURING THE YEAR	9,723,782.00
ADDED DURING THE YEAR	10,813,502.60
<b>BALANCE C/D 30/06/2022</b>	<u>16,324,794.40</u>

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**Other important disclosure notes**

**15 Stock/ Inventory**

<b>Items</b>	<b>Number (units)</b>
School land	28 Acres
School bus 52 seater	1
School van 14 seater	1
Water tanks 10,000 Litres	7 pcs
Water tanks 5,000 litres	5 pcs
Trees	2,085
Staff houses :	
• Singles	11
• 1 bedroom	3
• 2 bedrooms	14
• 3 bedrooms	2
Teachers desk	55
Students desk	1,400
Office tables	5
Staff chairs	80
Sofa seats	4
Student chairs	1,400
Office cabinets (movable)	10
Library tables	17
Computers	35
printers	7
duplicating machines	1
Sewing machines	16
Cookers	5
Water dispensers	2
Dining hall tables	96
Dining hall benches	192
Energy saving jikos	11
Gas cylinders	3
Cooking sufurias	15
Weighing scale	1
Tea urns	8
Plastic chairs	100
Tents (100 seater)	1
Water pumps	1
Generator	1
screens	2
Chaff cutter	1
Beds	1160
<b>KITCHEN DEPARTMENT</b>	

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Maize	2375kgs
Maize flour	358kgs
Beans	604kgs
Rice	3078kgs
Cooking fat	543kgs
Steelwool	160pkts
Cocoa	206 tins
Salt	1012 pkts
Tea leaves	148 pkts
Sugar	398 kgs
supabrite	66 pcs
<b>STATIONARIES</b>	
Pens	350 pcs
Chalks	50pkts
Spring files	92 pcs
Mark books	36 pcs
Ledger books	29 pcs
Box files	54 pcs
Exercise books	4,896 books
Printing papers	25 reams
foolscaps	5 reams
toners	5 pcs
Manila papers	80 pcs
Lesson plans	100
Counter books	18

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**16 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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**ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

<b>NAMES</b>	<b>2021</b>	<b>2022</b>	<b>TOTALS</b>
EFFICIENT WHOLESALERS	417,420.00		417,420.00
QUALITY RAW FOOD SUPPLIERS		1,321,400.00	1,321,400.00
KENAFRIC BAKERY		1,183,273.00	1,183,273.00
NJERIKA GROCERIES	642,000.00	624,710.00	1,266,710.00
KUGELIA ENTERPRISES		1,074,620.00	1,074,620.00
DAMWA CARHEN ENTERPRISES	118,199.00		118,199.00
NDINGURI TRADERS	93,200.00		93,200.00
JAMES KIARIE	5,143.00		5,143.00
GABRIEL MUCHUI GATHUA		159,500.00	159,500.00
GITHUNGURI DAIRY		139,150.00	139,150.00
KPLC		130,110.00	130,110.00
GITHUNGURI WATER COMPANY	1,445,000.00	196,500.00	1,641,500.00
MAJESTIC	167,690.00	638,420.00	806,110.00
ALTIMAT(K) CONSULTANTS	24,954.00	42,375.00	67,329.00
GILTEC FABRICATORS	35,000.00		35,000.00
TJ GREEN CUTZ	17,000.00		17,000.00
ANNSHINE		194,250.00	194,250.00
LUNATECH ENTERPRISES	-	1,206,110.00	1,206,110.00
MICHAEL KIARIE MUKIMA	56,770.00	29,630.00	86,400.00
NOWAI OFFICE SUPPLIES		356,400.00	356,400.00
WAMO TECH SERVICES	677,000.00	253,000.00	930,000.00
TWINNS ELECTRICAL POWER EQUIPMENTS		113,609.60	113,609.60
GILMAR CONTRACTORS		88,150.00	88,150.00
franciskarari		11,369.00	11,369.00
JAMES KUNGU		9,850.00	9,850.00
SUPERCOM COMPUTERS		50,200.00	50,200.00
SAMUEL NDUNGU		54,300.00	54,300.00
BRALMA SUPPLIES		45,000.00	45,000.00
EXPAN ENTERPRISES	546,300.00	410,900.00	957,200.00
PHORMAX ENTERPRISES	363,440.00		363,440.00
MAGNUM ELECTRICAL SALES	83,680.00		83,680.00
NGEWA AGIP FILLING STATION		101,060.00	101,060.00
ESSY OUTFITTERS	56,250.00		56,250.00
VICOM	37,900.00		37,900.00
JAMUNGA STUDIO		57,300.00	57,300.00
KABETHI		12,000.00	12,000.00

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GLOBAL LINK ACADEMY AGENCY	4,200.00		4,200.00
MONARCH INSURANCE	26,294.00		26,294.00
DAWALINE HEALTH CARE	167,911.80		167,911.80
PCEA KAMBUI PRESBYTERY		16,800.00	16,800.00
JOYMEDLINE HEALTH CARE		380,745.00	380,745.00
GILVASH ENTERPRISES	427,490.00		427,490.00
NYSAK SERVICES		575,235.00	575,235.00
TUBA ENTERPRISES	98,450.00	600,000.00	698,450.00
GOSHEN		57,870.00	57,870.00
SONNJOKI		14,500.00	14,500.00
TAP CONSULTANCY		7,500.00	7,500.00
Magma Print & General Merchants		621,666.00	621,666.00
Pyramid Consultants		36,000.00	36,000.00
<b>GRAND TOTAL</b>	<b><u>5,511,291.80</u></b>	<b><u>10,813,502.60</u></b>	<b><u>16,324,794.40</u></b>

**2. PREPAID FEES 2022**

<b>PREPAID FEES AS AT 30/06/2022</b>					
<b>VOTEHEADS</b>	<b>FORM ONE</b>	<b>FORM TWO</b>	<b>FORM THREE</b>	<b>FORM FOUR</b>	<b>TOTALS</b>
<b>OTHER VOTEHEADS</b>	192,091.00	67,846.00	59,816.00	34,906.00	354,659.00
<b>BOARDING EQUIPMENTS</b>	271,132.00	165,299.00	230,938.00	209,658.00	877,027.00
<b>RMI</b>	41,383.00	12,800.00	12,997.00	13,800.00	80,980.00
<b>ACTIVITY</b>	-	3,200.00	3,150.00		6,350.00
<b>TOTALS</b>	<b><u>504,606.00</u></b>	<b><u>249,145.00</u></b>	<b><u>306,901.00</u></b>	<b><u>258,364.00</u></b>	<b><u>1,319,016.00</u></b>

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**ANNEX 2. ANALYSIS OF ACCOUNTS RECEIVABLES**

**1. HOUSE RENTS ARREARS AS AT 30<sup>TH</sup> JUNE 2022**

<u>TENANT</u>	<u>AMOUNTS</u>
	<u>KSHS.CTS</u>
MRS KIMONDO	15,920.00
MR. MBURU	15,600.00
M/S LEAH	6,300.00
MS BILHA MAINA	24,200.00
MRS NDERITU	1,300.00
M/S WACHIRA	4,000.00
MISS ZAWADI	930.00
<b>TOTAL</b>	<b><u>68,250.00</u></b>

**2. OUTSTANDING FEES ARREARS**

<u>YEAR</u>	<u>BALANCE</u>
2022	5,173,385.00
2021	533,849.00
2020	468,946.00
2019	357,760.00
2018	101,981.00
2017	421,634.00
2016 and back years	6,025,878.10
<b>TOTALS</b>	<b>13,083,433.10</b>