

REPUBLIC OF KENYA



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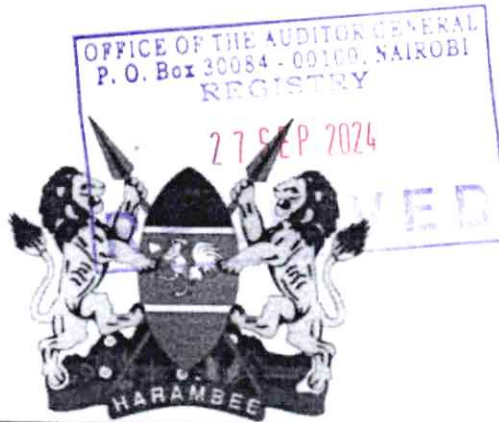
ON

HABEL NYAMU SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KIRINYAGA COUNTY

Revised 30th June 2021.



**HABEL NYAMU SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



**HABEL NYAMU SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022**

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KEY SCHOOL INFORMATION AND MANAGEMENT

HABEL NYAMU SECONDARY SCHOOL

Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kirinyaga County, Mwea East sub-county.

The school was registered in 28/1/2014 under registration number PU/S/2/9442/14 and is currently categorized as a **Mixed day school** established, owned or operated by the Government.

The school is a day mixed with an establishment of 103 students.

It has 1 stream and 9 teachers of which 2 teachers are employed by the School Board of Management.

(a) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	CYRUS M.GACURA	CHAIRMAN	7/4/2022
2	LILIA W. MWANGI	SECRETARY	7/4/2022
3	LENNAH MUTHONI	VICE CHAIRPERSON	7/4/2022
4	JUSTIN NJAGI	SPONSOR	7/4/2022
5	VINCENT CHEWA	MEMBER	7/4/2022
6	JULIA WAMBUI	MEMBER	7/4/2022
7	SAMUEL MAINA	MEMBER	7/4/2022
8	GEORGE N. KABUGI	MEMBER	7/4/2022
9	SIMON MAGONDU	MEMBER	7/4/2022
10	SERAH WANJIKU	MEMBER	7/4/2022
11	CICILY MICERE	MEMBER	7/4/2022
12	GABRIEL WANJOHI	MEMBER	7/4/2022
13	DENNIS KINYUA	MEMBER	7/4/2022
14	GRACE W. WERU	MEMBER	7/4/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management includes:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2017 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(b) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	CYRUS M GACURA LILIAN MWANGI JUSTIN NIAGI GEORGE N.KABUGI	CHAIRMAN SECRETARY MEMBER MEMBER	2
2	Finance, procurement and general-purpose Committee	CYRUS M GACURA LILIAN MWANGI VINCENT CHEWA CICILY MICERE	CHAIRMAN SECRETARY MEMBER MEMBER	2

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3	Development Committee	CYRUS M GACURA LILIAN MWANGI SIMON MAGONDU DENIS KINYUA	Chairperson Secretary Member Member	2
4	Academic Committee	CYRUS M GACURA LILIAN MWANGI SARAH WANJIKU GABRIEL WANJOHI	Chairman Secretary Member Member	2
6	Discipline and welfare Committee	CYRUS M GACURA LILIAN MWANGI SAMUEL MAINA DENIS KINYUA	Chairman Secretary Member Member	2

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(c) School operation Management

For the financial year ended **30th June 2022** the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	LILIAN W. MWANGI	252626
2	Deputy Principal	DICKSON GICHOHI	353064
3	School Finance Officer	N/A	

(d) Schools contacts

Post Office Box: 2830-60100 EMBU
E-mail: habelnyamusec@gmail.com

KEY SCHOOL INFORMATION AND MANAGEMENT(Continued)

(e) School Bankers

The school operated 4 number of bank accounts as follows:

- | | |
|------------------------------|----------------|
| 1. Name of Bank: TUITION | CO-OPERATIVE |
| Branch: | MWEA |
| Account Number: | 01139491009000 |
| 2. Name of Bank: OPERATION | CO-OPERATIVE |
| Branch: | MWEA |
| Account Number: | 01139491009001 |
| 3. Name of Bank: SCHOOL FUND | EQUITY |
| Branch: | MWEA |
| Account Number: | 0100194920017 |
| 4. Name of Bank: MI | EQUITY |
| Branch: | MWEA |
| Account Number: | 1720279650360 |

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

**HABEL NYAMU SECONDARY SCHOOL
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For the year ended 30th June 2022

I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1st January 2018 to 31st December 2020 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SN O	ACCOUNTS	2022	2021	2020	2019
		KSHS	KSHS	Kshs	Kshs
1	School Fund Account	128,990.00	41,554.00	373,034.00	242,735.00
2	Operations Account	(67,084.00)	67,205.00	103,152.00	(93,223.00)
3	Tuition Account	179,905.40	2,375.00	(11,457.30)	140,247.00
4	Infrastructure Account	(36,650.00)	43,680.00	8,087.15	0
	TOTAL	205,161.40	154,814.00	472,815.85	289,759.00
	Increase/Decrease	50,347.40	(318,001.85)	183,056.85	146,016.00

Trend Over the Last Three Years

The surplus for the year 2019 increased by Kshs 146,016.00
The surplus for the year 2020 increased by Kshs 183,056.85 from a surplus of Kshs 289,759.00 in the year 2019 due to prolonged closure after abrupt shutting of the schools due to Covid-19. In year 2021 there was a sharp drop of surplus to atune of ksh 154,814.00 this is because it's a 6 month period. During the financial year 2022 surplus increased by 50,347.40

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2022	2021	2020	2019
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	1,798,605.00	975,899.00	1,209,090.00	1,100,000.00
2	Tuition Account	352,047.00	137,735.00	191,282.70.00	339,459.00
	Total	2,1506,652.00	1,113,634.00	1,400,372.7	1,439,459.00
	Increase/Decrease	1,037,018.00	(286,738.70)	(39,086.30)	72,797.00
	No of Students	101	103	105	106
	Ratio of Capitation per student	1:10,267.5	1:10,811.9	1:13,336.8	1:13,579.8

The total capitation grants for the financial year 2019 was Kshs 1,439,459.00 as compared to Kshs 1,366,662.00 in the financial year 2018 representing an increase of Kshs 72,797.00

The total capitation for the year 2020 was Kshs 1,400,372.70 as compared to Kshs 1,439,459.00 in the financial year 2019 representing a decrease of Kshs 39,086.30 which resulted from prolonged abrupt closure of the school due to Covid-19 and not all capitation grants were disbursed by the end of financial year 2020.

The capitation grant for the financial year 2021 was Kshs 1,113,634.00 as compared to Kshs 1,400,372.70 in the financial year 2020 representing a decrease of Kshs 286,738.70 the net decrease is mainly attributed by the disbursement of capitation for term 2 2020 and term 3 2020 only. Also, the current period covers a period of 6 months. In year 2022 the capitation increased but enrolment decreased to 101 students

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2021	2021	2020	2019
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	1,777,387.00	558,975.00	170,382.00	941,034.00
2	Operations Account	1,902,339.00	865,014.00	1,097,850.85	1,193,223.00
3	Tuition Account	172,141.60	135,360.00	202,740.00	479,706.00
4	Infrastructure Account	0	0	0	0
	Total	3,851,867.60	1,559,349.00	1,470,972.85	2,613,963.00
	Increase/Decrease	2,292,518.60	88,376.15	(1,142,990.15)	341,103.00

In the financial year 2022 and year 2021 shows a increase of growth in expenditure which has resulted from the previous year covering a period of 6 months,; even though the financial year 2020 covers a period of 12 months an increase has resulted from prolonged abrupt closure of the school due to Covid-19.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
1	School Fund Account		KSHS	KSHS	KSHS
a	Debtors	2,807,727.00	2,578,527.00	2,499,875.00	2,244,001.00
	Total	2,807,727.00	2,578,527.00	2,499,875.00	2,244,001.00
	Increase/Decrease	229,200.00	78,652.00	255,874.00	298,368.00

Trend over the Last Three Years

During the financial year 2022 the total debtors increased by 8.8% while Total debtors as at 30th June 2021 increased by 3.1% to Kshs 2,578,527.00 compared to Kshs 2,499,875.00 as at the end of the financial year 2020. The main contributors to the increase in total debtors is because the period under comparison is 6 months period, another observation is hard economic situation being experienced by the parents

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2022	2021	2020	2019
1	School Fund Account		KSHS	KSHS	KSHS
a	Creditors	102,000.00	162,888.00	165,888.00	126,484.00
	Total	102,000.00	162,888.00	165,888.00	126,484.00
	Increase/Decrease	(60,888.00)	(3,000.00)	39,404.00	32,165.00

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

Trend Over the Last Three Years

In year 2022 the total creditors decreased by ksh 60,888.00, while Total creditors as at 30th June 2021 decreased by Kshs 3,000.00 compared to Kshs 39,404.00.00 as at the end of the financial year 2020. The main contributors to the decrease in total creditors is due to 6 months period of comparison, otherwise the previous years the creditors have been on downward trend due to prudence management of resources.

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2022	2021	2020	2019
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	3,134.36	13,293.36	3,391.36	715.36
2	Operations Account	1,761.50	68,845.50	1,640.50	2,388.50
3	Tuition Account	31,815.60	2,798.20	423.20	11,880.50
4	RMI Account	15,117.15	51,767.15	8,087.15	0

Trend over the Last Three Years

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

b) Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows:

There are 8 teachers posted by the Teachers Service Commission and 3 recruited by the Board of Management.

the teacher student ratio lies at 1: 11.

Mean score in the year 2018, 2019 ,2020 , 2021 and 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	27	2.5926	0	0%	3.5	None joined university Most students qualified for middle level colleges
2021	25	2.1200	0	0%	3.5	None joined university Most students qualified for middle level colleges
2020	24	3.0000	1	4.16%	3.5	1 joined university and rest qualified to middle level colleges
2019	28	2.2857	0	0%	3.5	None joined university Most students qualified for middle level colleges
2018	22	2.4091	0	0%	3.5	None joined university Most students qualified for middle level colleges

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

D Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Construction of kitchen	2018	Completed	754,000	Parents
2	Furniture	2019	completed	400,000	RMI
3	Water storage	2019	completed	400,000	RMI
4	Renovation (4 classrooms floor)	2020	50% complete	500,000	RMI
5	Renovation (4 classrooms floor)	2021	completed	500,000	RMI
6	Abulution block	2022	complete	400,000.00	NGCDF

[Signature]

[Signature]

[Signature]

ANTHONY C. KAMAU (Mr)

LILIAN W. MWANGI (Mrs)

Chair,
Board of Management

Secretary,
Board of Management
/Principal

Finance Officer

Habel Nyamu Sec. School

Habel Nyamu Sec. School

Habel Nyamu Sec. School

Date: 7/9/2022

Date: 7/9/22

Date: 7/9/2022

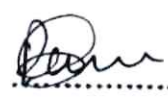

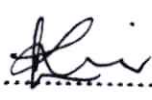
II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Habel Nyamu sec. School** accepts responsibility for the school's financial statements, which have been prepared on the **Cash Basis Method of Financial Reporting**, using appropriate accounting policies in accordance with **International Public Sector Accounting Standards (IPSAS)**.

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the School's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



ANTHONY C. KAMAU (Mr)

LILIAN W. MWANGI (Mrs)

**Chair,
Board of Management**

**Secretary,
Board of Management
/Principal**

Finance Officer

Habel Nyamu Sec. School

Habel Nyamu Sec. School

Habel Nyamu Sec. School

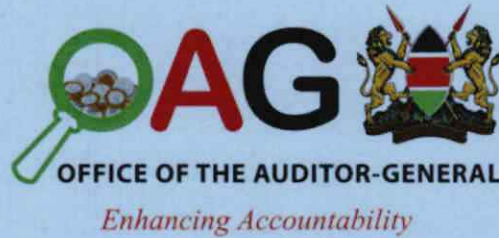
Date: 7/9/2022

Date: 7/9/22

Date: 7/9/2022

REPUBLIC OF KENYA

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REPORT OF THE AUDITOR-GENERAL ON HABEL NYAMU SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KIRINYAGA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Habel Nyamu Secondary School - Kirinyaga County set out on pages 17 to 36, which comprise of the statement of financial

Report of the Auditor-General on Habel Nyamu Secondary School for the year ended 30 June, 2022 - Kirinyaga County

assets and liabilities as at 30 June, 2022, and the statement receipts and payments, statement of cash flows and statement of comparison of budgeted and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Habel Nyamu Secondary School - Kirinyaga County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting (Cash Basis) Standards and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments reflects receipts and payments of Kshs.4,057,080 and Kshs.3,851,867 respectively. However, the School maintained manually recorded ledgers whose amounts and balances did not agree with amounts and balances reported in the trial balance and the financial statements.

Further, there were discrepancies between the amounts in the statement of cash flows and the Notes to the financial statements for school fund income and tuition payments leading to variances of Kshs.139,200 and Kshs.50,888 respectively.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Amounts in the Statement of Budgeted and Actual Amounts

The statement of budgeted versus actual amounts reflects revenue receipts and payments budget of Ksh.4,390,459 and Kshs.4,761,447 respectively, which did not agree with the amounts reflected in the budget presented for audit. Further, the actual on comparable basis balances presented did not match with the trial balance amounts.

In the circumstances, the accuracy of the statement of budgeted and actual amounts could not be confirmed.

3. Over-Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.352,047 and Kshs.1,798,605, respectively as disclosed in Note 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of one hundred and fourteen (114) students while the enrolment records provided by the School indicated a total number of ninety-

four (94) students, resulting to an unexplained variance of twenty (20) students. As a result of the variances, the School was over funded by an amount of Kshs.29,629

In the circumstances, the accuracy and completeness of capitation grants for tuition and capitation grants for operations amounting to Kshs.352,047 and Kshs.1,798,605 respectively could not be confirmed.

4. Undisclosed Accounts Payables

The statement of financial assets and liabilities reflects accounts payables balance of Kshs.102,000 as disclosed in Note 12 to the financial statements. However, the balance excludes trade creditors balance of Kshs.160,750.

In the circumstances, the accuracy and completeness of accounts payable balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Habel Nyamu Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.4,390,459 and Kshs.3,360,754 respectively, resulting to an under-funding of Kshs.1,029,705 or 23% of the budget. However, the School spent a balance of Kshs.3,851,867 against actual receipts of Kshs.4,057,080, resulting to an under-utilization of Kshs.205,213 or 4.7% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on lawfulness and effectiveness in use of Public Resources section of my report, I confirm that, nothing

else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management did not submit the financial statements to the Office of Auditor-General by the statutory date of 30 September, 2022. The financial statements were submitted on 07 March, 2024, seventeen (17) months after the statutory deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The annual report and financial statements have not been presented in the format recommended by the Public Sector Accounting Standards Board (PSASB). Several pages have missing headers and statement of cash flow has not been presented in the correct format and several disclosure and annexes on pending bills is missing.

In the circumstances the financial statements might not be fairly presented as prescribed by the PSASB.

3. Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.1,798,605 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the grants is an amount of Kshs.325,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, an amount of Kshs.216,000 was transferred to infrastructure account, leaving a balance of Kshs.109,500 as at 30 June, 2022. This was contrary to Ministry of Education (MOE) Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen days (15) upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.1,777,387 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.345,200 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in

Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.345,200 could not be confirmed.

5. Failure to Maintain Fixed Assets Register

Annex 2 to the financial statements reflects summary of fixed assets register. However, the summary does not disclose the value of the assets owned by the School. Further, there was no evidence that the School maintained a fixed asset register showing record of assets. It was therefore not possible to ascertain the assets owned and maintained by the School. This was contrary to Section 143(1) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit

the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL


Nairobi

23 September, 2024


HABEL NYAMU SECONDARY SCHOOL

I. STATEMENT OF RECEIPTS AND PAYMENTS

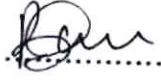
DESCRIPTION OF VOTE HEAD	Note	July-June2022	Jan-June2021
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	352,047.00	137,735.00
Capitation grants for operations & infra	2	1,798,605.00	975,899.00
School Fund Income- Parents' Contrib	3	1,518,578.00	600,529.00
School Fund Income- Other receipts	4	387,850.00	50,000.00
Proceeds from borrowings			
TOTAL RECEIPTS		4,057,080.00	1,764,163.00
PAYMENTS			
Payments for Tuition	5	172,141.60	135,360.00
Payments for operations and infrastruc	6	1,902,339.00	865,014.00
Boarding and school fund payments	7	1,777,387.00	558,975.00
TOTAL PAYMENTS		3,851,867.60	1,559,349.00
SURPLUS/DEFICIT		205,212.40	204,814.00



 Cyrus M. Gacura (Mr)



 Lilian W. MWANGI (



Chair BOM

Secretary, BOM/Principal

Finance Officer

Habel Nyamu Sec. School

Habel Nyamu Sec. Sc

Habel Nyamu Sec. School

Date... 7/9/2022


Date... 7/9/22

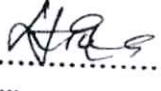
Date... 7/9/2022

HABEL NYAMU SECONDARY SCHOOL

II. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	july-june2022 Kshs	jan-june2021 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	51,828.61	136,684.21
Cash Balances	9	-	20.00
Short term Investment	10	-	-
Total Cash and Cash Equivalents		51,828.61	136,704.21
Account's receivables	11	2,807,727.00	2,578,527.00
TOTAL FINANCIAL ASSETS		2,859,555.61	2,715,231.21
FINANCIAL LIABILITIES			
Accounts Payable	12	102,000.00	162,888.00
NET FINANCIAL SSETS		2,757,555.61	2,552,343.21
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	2,552,343.21	2,347,529.21
Surplus/Defict for the year		205,212.40	204,814.00
NET FINANCIAL POSITION		2,757,555.61	2,552,343.21


.....
Cyrus M. Gacura (Mr)


.....
Lilian W . MWANGI (Mrs)

Chair BOM

Secretary, BOM/Principal

Finance Officer

Habel Nyamu Sec. School

Habel Nyamu Sec. School

Habel Nyamu Sec. School

Date... 7/9/2022

Date... 7/9/22

Date.....

HABEL NYAMU SECONDARY SCHOOL
STATEMENT OF CASH FLOW

july-june2022 jan-june2021
 Kshs Kshs

Receipts from operating activities			
Capitation grants for tuition	1	352,047.00	137,735.00
Capitation grants for operations	2	1,798,605.00	975,899.00
School fund income- Parents contributions/ fees	3	1,379,378.00	518,877.00
School fund income- other receipts	4	387,850.00	50,000.00
Total receipts		3,917,880.00	1,682,511.00
Payments			
Payments for Tuition		323,029.60	135,360.00
Payments for operations		1,902,339.00	865,014.00
Boarding and school fund payments		1,777,387.00	558,975.00
Total payments		4,002,755.60	1,559,349.00
Net cash flow from operating activities		(84,875.60)	123,162.00

CASHFLOW FROM INVESTING ACTIVITIES

Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Net cash flows from Investing Activities		-	-

NET CASHFLOW FROM FINANCING ACTIVITIES

Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			

NET INCREASE IN CASH AND CASH EQUIVALENT	d=a +b+ c	(84,875.60)	123,162.00
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Cash and cash equivalent at BEGINNING of the year	e	136,704.21	13,542.21
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Cash and cash equivalent at END of the year	f=d +e	51,828.61	136,704.21
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HABEL NYAMU SECONDARY SCHOOL
TRIAL BALANCE AS AT 30TH JUNE 2022

		DR	CR
Cash and Cash equivalents			
	Bank Balances	51,828.61	
	Cash Balances	-	
	Short term investments	-	
	Receivables	2,807,727.00	
Payments			
	Payments for Tuition	172,141.60	
	Payments for operations	1,902,339.00	
	Boarding and school fund payments	1,777,387.00	
Receipts			
	Capitation grants for tuition		352,047.00
	Capitation grants for operations		1,798,605.00
	School Fund Income- Parents' Contributions		1,518,578.00
	School Fund Income- Other receipts		387,850.00
	Proceeds from borrowings		
	Payables		102,000.00
	Prior Year Adjustment		
	Fund Balance b/f		2,552,343.21
	TOTAL	6,711,423.21	6,711,423.21

[Signature]

[Signature]

[Signature]

Cyrus M. Gacura (Mr)

Lilian W. MWANGI (Mrs)

Chair BOM

Secretary, BOM/Principal

Finance Officer

Habel Nyamu Sec. School

Habel Nyamu Sec. School

Habel Nyamu Sec. School

Date... 7/9/2022

Date... 7/9/22

Date... 7/9/2022

HABEL NYAMU SEC. SCHOOL
APPROPRIATION

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Text books	-					
Exercise books	145,000.00	-	145,000.00	145,000.00	30,000.00	33%
Laboratory equipments and apparatus	95,000.00	-	95,000.00	95,000.00	20,000.00	43%
Teaching/learning materials	144,459.00	-	144,459.00	144,459.00	40,000.00	67%
chalks	7,000.00	-	7,000.00	7,000.00	2,000.00	
Internal exams	15,000.00	-	15,000.00	15,000.00	5,000.00	71%
Reference books	6,000.00	-	6,000.00	6,000.00	1,275.00	88%
					-	
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	457,500.00	0	457,500.00	296,500	161,000	64.8%
Repairs and maintenance	375,000.00	0	375,000.00	98,310	276,690	26.2%
Local transport / travelling	97,500.00	0	97,500.00	55,600	41,900	57.0%
Electricity and water	105,500.00	0	105,500.00	9,680	95,820	9.2%
Medical	40,000.00	0	40,000.00	30,000	10,000	75.0%
Administration costs	325,000.00	0	325,000.00	299,845	25,155	92.3%
Others	-		-	-	-	
Activity	177,500.00	0	177,500.00	25,000	152,500	14.1%

(3) FEES CHARGED ON PARENTS						
Fee on Boarding Equipment and Stores	2,400,000	0	2,400,000	2,133,360	266,640	65.5%
(1) EXPENDITURE FOR TUITION						
Text books						
Exercise books	145,000.00	-	145,000.00	139,000.00	6,000.00	95.0%
Laboratory equipments and apparatus	95,000.00	-	95,000.00	65,000.00	30,000.00	68.0%
Teaching/learning materials	144,459.00	-	144,459.00	119,500.00	24,959.00	82.7%
chalks	7,000.00	-	7,000.00	-	-	0.0%
Internal exams	15,000.00	-	15,000.00	56,500.00	41,500.00	37.0%
Reference books	6,000.00	-	6,000.00	20,478.00	1,478.00	341.0%
Bank charges			6,988.00			
	0		0			
#REF!			0			
			0			
			0			
PAYMENTS FOR OPERATIONS AND INFRASTRUCTURE ACCOUNT						
Personal Emoluments	457,500.00	0	457,500.00	296,500	161,000	64.8%
Administration Cost	325,000.00	0	325,000.00	399,845	74,845	123.0%
Repairs and maintenance & improvements	375,000.00	0	375,000.00	29,310	345,690	7.9%

Local transport / travelling	97,500.00	0	97,500.00	55,600	41,900	57.0%
Electricity and water	105,500.00	0	105,500.00	9,680	95,820	9.2%
Medical	40,000.00		40,000.00	-	40,000	0.0%
Activity Expenses	177,500.00	0	177,500.00	25,000	152,500	14.1%
Infrastructure	404,000	0	404,000	69,000	335,000	17.1%
BOARDING AND						
SCHOOL FUND PAYMENTS						
Personnel emoluments			0			
Administration costs			0	58,500		0.0%
Lunch Programme	2,400,000	0	2,400,000	16,210		0.0%
Bank Charges			0	2,115,392	284,608	88.0%
TOTAL	2,481,000	0	4,382,000	2,190,102	2,763,280	66.0%

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V. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. **Recognition of receipts and payments**

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. **In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. **Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

- 6. Accounts Payable**
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.
- 7. Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements
- 8. Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
- 9. Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation
- 10. Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

1	CAPITATION GRANT FOR TUITION			
			july-june 2022	jan-june 2021
			Kshs	Kshs
	Text books		-	-
	Exercise books		-	-
	Laboratory equipments and apparatus		-	-
	Teaching/learning materials		352,047.00	137,735.00
	Total		352,047.00	137,735.00

2 CAPITATION GRANT FOR OPERATIONS AND INFRASTRUCTURE ACCOUNT

			july-june 2022	jan-june 2021
			Kshs	Kshs
	Personnel emoluments		-	-
	Repairs and maintenance		549,400.00	262,000.00
	Local transport / travelling		-	-
	Electricity and water		-	-
	Medical		-	-
	Administration costs		-	-
	Activity		-	-
	Others		1,249,205.00	713,899.00
	Total		1,798,605.00	975,899.00

3

PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

		July-June 2022	Jan-June 2021
		Kshs	Kshs
Personnel emoluments			
Repairs and maintenance		-	-
Local transport / travelling		-	-
Electricity and water		-	-
Lunch programme		1,518,578.00	600,529.00
Administration costs		-	-
Activity		-	-
Total		1,518,578.00	600,529.00

4

OTHER RECEIPTS – SCHOOL FUND ACCOUNT

		July-June 2022	Jan-June 2021
		Kshs	Kshs
Fee on Boarding Equipment and Stores			
Development			50,000.00
Bursary		373,000.00	
Electricity, water & C			
Farm income		14,850.00	
Repairs and Maintenance			
Personal Emoluments			
Admin Costs			
Total		387,850.00	50,000.00

5 PAYMENTS FOR TUITION			
		July-june 2022	Jan-june 2021
		Kshs	Kshs
	Text books		
	Exercise books	40,000.00	
	Laboratory equipments and apparatus	-	73,000.00
	Teaching/learning materials	121,362.60	53,000.00
	chalks		
	Internal exams	10,000.00	9,000.00
	Reference books		
	Bank charges	779.00	360.00
	Total	172,141.60	135,360.00

6 PAYMENTS FOR OPERATIONS AND INFRASTRUCTURE ACCOUNT			
		July-june 2022	Jan-june 2021
		Kshs	Kshs
	Personal Emoluments	696,060.00	316,345.00
	Service Gratuity	248,019.00	
	Administration Cost		90,375.00
	Repairs and maintenance & improvements	152,715.00	32,735.00
	Local transport / travelling	107,000.00	37,020.00
	Electricity and water	93,195.00	50,855.00
	Medical		
	Activity Expenses	155,700.00	181,364.00
	Bank charges	1,020.00	300.00
	Infrastructure account	448,630.00	156,020.00
	TOTAL	1,902,339.00	865,014.00

BOARDING AND SCHOOL FUND PAYMENTS

7			July-June 2022	Jan-June 2021
			Kshs	Kshs
	Activity			
	Medical Expenses			
	Administration costs			
	Lunch Programme		1,389,537.00	502,975.00
	Bursary		373,000.00	
	Farm expenses		14,850.00	
	Personal Emoluments			56,000.00
	Bank Charges			
	TOTAL		1,777,387.00	558,975.00
<p><i>Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.</i></p>				

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	july-june 2022	jan-june 2021
		Kshs	Kshs
Tuition Account	11394491 009000	31,815.60	2,798.20
Operations Account	01139491 009001	1,761.50	68,825.50
School Fund Account/Boarding	01001949 20017	3,134.36	13,293.36
Savings Account			-
Income generating activities Account			
Infrastructural Account	17202796 50360	15,117.15	51,767.15
Farm Account			
Total		51,828.61	136,684.21

9 CASH IN HAND

Description	july-june 2022	jan-june 2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account		20.00
School Fund account		
Total	-	20.00

10

SHORT TERM INVESTMENTS

Description		july-june 2022	jan-june 2021
		Kshs	Kshs
Cooperative shares		-	-
Treasury Bills		-	-
Fixed deposit		-	-
Equity stock		-	-
Other investments		-	-
Total		-	-

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ACCOUNTS RECEIVABLE

Description		july-june 2022	jan-june 2021
		Kshs	Kshs
Fees arrears		2,807,727.00	2,578,527.00
Other non-fees receivables		-	-
Salary advances		-	-
Imprest		-	-
Total		2,807,727.00	2,578,527.00

[Include an ageing of the fees / non fees arrears below]

Description		july-june 2022	jan-june 2021
		Kshs	Kshs
Fees arrears for current year		241,700.00	215,874.00
Fees arrears for the previous year		203,374.00	153,452.00
Fees arrears for prior periods (over two years)		2,362,653.00	2,209,201.00
Total		2,807,727.00	2,578,527.00

12 ACCOUNTS PAYABLE

Description		july-june 2022	jan-june 2021
		Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		-	150,888.00
Prepaid fees		102,000.00	12,000.00
Retention monies			
Bursary			
Total		102,000.00	162,888.00

[Include an ageing of the creditor's arrears below]

Description	july-june 2022		jan-june 2021	
	Kshs		Kshs	
Trade creditors for current year		-		-
Trade creditors for the previous year				150,888.00
Trade creditors for prior periods (over two years)		-		-
Total		-		150,888.00

13

FUND BALANCE BROUGHT FORWARD

Description	july-june 2022		jan-june 2021	
	Kshs		Kshs	
Bank balances		51,828.61		136,684.21
Cash balances		-		20.00
Short Term Investments		-		-
Receivables		2,807,727.00		2,578,527.00
Payables		(102,000.00)		(162,888.00)
Total		2,757,555.61		2,552,343.21

Other important disclosure notes

14

Non-current Liabilities Summary

Description		july-june 2022	Jan-june 2021
		Kshs	Kshs
Outstanding Leases		-	-
Hire purchase		-	-
Gratuity and leave provision		-	-
Total		-	-

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Biological assets

Description	Numbers	july-june 2022	Jan-june 2021
		Kshs	Kshs
Goats	0	-	-
Trees	120	-	-
Poultry	0	-	-
Total	120	-	-

16 Borrowings

Description		july-june 2022	jan-june 2021
		Kshs	Kshs
Borrowing at beginning of the year		-	-
Borrowings during the year		-	-
Balance at end of the year		-	-

17 1 Stock/Inventory

Description		july-june 2022	jan-june 2021
		Kshs	Kshs
Stock/Inventory			
Stock/ inventory at beginning of the year		10,000.00	35,000.00
Stock/ inventory purchased during the year		150,000.00	150,000.00
Stock/ inventory issued during the year		140,000.00	175,000.00
Balance at end of the year		20,000.00	10,000.00

ANNEX 2- SUMMARY OF FIXED ASSETS REGISTER

S/no	Asset class	ADDITION DURING THE YEAR	DISPOSAL DURING THE YEAR	BALANCE (KSHS) TOTAL 30 TH JUNE 2021
1	Land	5 Acres	0	5 Acres
2	Buildings and Structure	7 Classrooms, 1 science Laboratory 1 ADM Block	0	7 Classrooms, 1 science Laboratory 1 ADM Block
3	Motor Vehicles	0	0	0
4	Office Equipment, furniture and fittings	14 office desks, 14 office chairs 3 cabinet	0	14 office desks, 14 office chairs 3 cabinet
5	ICT Equipment and Other ICT Assets	4 computer 1 photocopier 1 printer	0	4 computer 1 photocopier 1 printer
6	Tools and Apparatus	Laboratory equipments- 10 voltermeters, 30 ammeters, 20 stopwatches, 3 rheostats, 150 beakers, 60 measuring cylinders, 120 test tubes, 3 microscopes	0	Laboratory equipments- 10 voltermeters, 30 ammeters, 20 stopwatches, 3 rheostats, 150 beakers, 60 measuring cylinders, 120 test tubes, 3 microscopes
7	Textbooks	ENG-270, KISW 290, MATHS-265, CHEM-220, BIO-200, PHY-205, HIST 180, CRE-162, BST-210, AGRI-140, GOE-155	0	ENG-270, KISW 290, MATHS-265, CHEM-220, BIO-200, PHY-205, HIST 180, CRE-162, BST-210, AGRI-140, GOE-155
8	Other Machinery and Equipment	2 energy saving jikos, 5 sufurias, 10 buckets, 4 tanks	0	2 energy saving jikos, 5 sufurias, 10 buckets, 4 tanks
9	Intangible assets-software	NIL	0	NIL
	Total		0	