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REPORT

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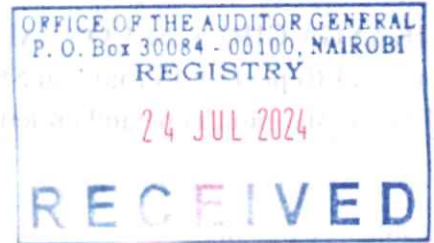
ON

IKANGA GIRLS' SECONDARY SCHOOL

FOR THE SIX (6) MONTHS' PERIOD ENDED
30 JUNE, 2021

KITUL COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE:	05 MAR 2025 Wednesday
TABLED BY:	Hon. Naomi Waga MP Deputy Majority Party Whip
CLEARANCE:	A-shibuko



IKANGA GIRLS' SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE SIX MONTHS PERIOD ENDED

30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

Table of Contents	Page
1. ACRONYMS AND GLOSSARY OF TERMS.....	i
2. KEY SCHOOL INFORMATION AND MANAGEMENT.....	li
3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	iii
12. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY.....	Viii
5. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF IKANGA GIRLS' SEC.SCHOOL OF THE YEAR ENDING 30TH JUNE 2021.....	ix
6. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021.....	1
7. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021.....	2
8. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021.....	3
9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021.....	5
10. SIGNIFICANT ACCOUNTING POLICIES.....	10
11..NOTES TO THE FINANCIAL STATEMENTS.....	12
12. ANNEXES.....	22

IKANGA GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the six months period ended 30th June 2021

B.OM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FSE	Free day Secondary Education
ICPAK	Institute of Certified Public Accountants of Kenya
ME	Ministry of Education
TSC	Teachers Service commission

IKANGA GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the six months period ended 30th June 2021

2. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kitui County, Mutomo Sub-County

The school was registered in 10/12/2015 under registration number 13S3000524 and is currently categorized as a **county** public school established, owned or operated by the Government.

The school is a Boarding school and had **306** students as at *30th June 2021*. It has **2** streams and **17** teachers of which **4** teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	KIZITO SYENGO	Chairman	3/5/2019
2	PHYLLIS M NDIVO	Secretary - Principal	3/5/2019
3	CHARLES KATILA	Member	3/5/2019
4	FRANCIS MALEVE	Member	3/5/2019
5	CECILIA KIOKO	Member	3/5/2019
6	MARY MUVAI MUSILI	Member	3/5/2019
7	VICTOR MWANGU	Member	3/5/2019
8	PETER MUTINDA	Member – Rep CEB	3/5/2019
9	SIMON MUSELA	Member Rep Teachers	3/5/2019
10	DANIEL NDIKA	Sponsor	3/5/2019
11	JOYCASTER MUMINA	Member - Community	3/5/2019
12	GABRIEL KATILI	MemberSpecial Needs	3/5/2019
13	FAITH HOPE	Rep Students	3/5/2019
14	QUEEN MASILA	Member	3/5/2019
15	PETER KISENGESE	Member	3/5/2019

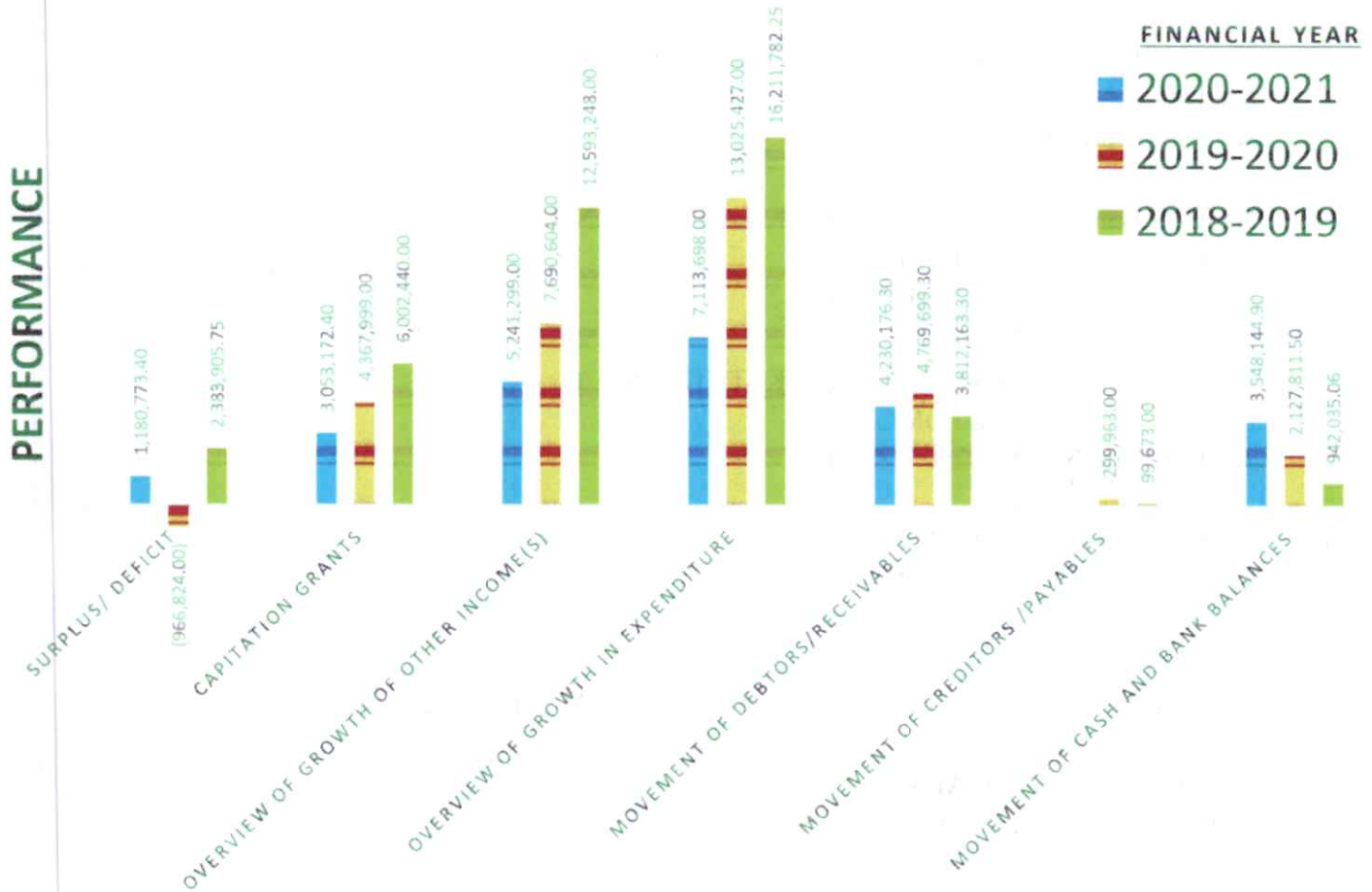
IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a table summary report of the performance of the school

a) Financial performance:	2020-2021	2019-2020	2018-2019
Surplus/ deficit	1,180,773.40	(966,824.00)	2,383,905.75
Capitation grants	3,053,172.40	4,367,999.00	6,002,440.00
overview of growth of other income(s)	5,241,299.00	7,690,604.00	12,593,248.00
overview of growth in expenditure	7,113,698.00	13,025,427.00	16,211,782.25
Movement of debtors/Receivables	4,230,176.30	4,769,699.30	3,812,163.30
Movement of creditors /Payables	-	299,963.00	99,673.00
Movement of cash and bank balances	3,548,144.90	2,127,811.50	942,035.06
Ratio of capitation grant per student over the last three years	1:9977.69	1:14560	1:19615.82

GRAPH FOR SCHOOL FINANCIAL PERFORMANCE REPORT



IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: P.O BOX 2-90209,IKANGA

Telephone: 0705041830

E-mail: ikangagirls@gmail.com

Website 0

Facebook:Twiter 0

(f) School Bankers

The school operated accounts in the following banks:

- 1 Name of Bank: NATIONAL BANK-BOARDING A/C
Branch: MUTOMO
Account Number: 01021051801300
- 2 Name of Bank: NATIONAL BANK-SAVING A/C
Branch: MUTOMO
Account Number: 01242051801300
- 3 Name of Bank: NATIONAL BANK-CDF A/C
Branch: MUTOMO
Account Number: 01022222186900
- 4 Name of Bank: NATIONAL BANK -OPERATION A/C
Branch: MUTOMO
Account Number: 01021052784401
- 5 Name of Bank: NATIONAL BANK -TUITION A/C
Branch: MUTOMO
Account Number: 0102505784400
- 6 Name of Bank: EQUITY BANK -INFRASTRUCTURE A/C
Branch: MUTOMO
Account Number: 1670279077253
- 7 MPESA Pay Bill No. 7047806 Attached to NATIONAL BANK- 0102105180130

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
 - Ensure and assure the provision of proper and adequate facilities for the School
Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health
 - Advise the County Education Board on the staffing needs of the School.
 - Determine cases of pupils discipline and make reports to the CEB
 - Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
 - Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	KIZITO SYENGO	Chairperson	1 out of 1
		DAMARIS MUASA	PA Chairperson	1 out of 1
		PHYLLIS M NDIVO	Secretary	1 out of 1
		VICTOR MWANGU	Member	1 out of 1
		DANIEL NDIKA	Sponsor	1 out of 1
2	Audit Committee	N/A		
3	Finance Committee	MARY MUVAI MUSILI	Chairperson	1 out of 1
		DANIEL NDIKA	Sponsor	1 out of 1
		DAMARIS MUASA	PA Chairperson	1 out of 1
		VICTOR MWANGU	Member	1 out of 1
		PETER KISENGESE	Member	1 out of 1
		PHYLLIS M NDIVO	Secretary	1 out of 1

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

4	Academic Committee	PETER MUTINDA	Chairperson	7 out of 7
		KIZITO SYENGO	Member	7 out of 7
		JOYCASTER MUMINA	Member	7 out of 7
		DANIEL NDIKA	Member	7 out of 7
		PHYLLIS M NDIVO	Secretary	7 out of 7
		DEAN M MUNYAO	Member	7 out of 7
5	Development Committee	PETER MUTINDA	Chairperson	6 out of 6
		MUTISO J K	Sub-county Direct.	6 out of 6
		DAMARIS MUASA	PA Chairperson	6 out of 6
		PHYLLIS M NDIVO	Secretary	6 out of 6
		EDITH M NZEVELA	D.PRINCIPAL	6 out of 6
6	Discipline & welfare Committee	QUEEN MASILA	Chairperson	2 out of 2
		DANIEL NDIKA	Member	2 out of 2
		GABRIEL KATILI	Member	2 out of 2
		DAMARIS MUASA	Member	2 out of 2
		PHYLLIS M NDIVO	Secretary	2 out of 2
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	NAME	TSC Number
1	Principal	PHYLLIS M NDIVO	299091
2	Deputy Principal	EDITH M NZEVELA	388673
3	School Bursar	JOHN K MUKUTHI	

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021
II SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

	2020-2021	2019-2020	2018-2019
b) Teacher Student ratio:			
The teacher to student ratio	1:18	1:19	1:18
Number of teachers recruited and posted to the school within the year	2	4	1
Number of teachers that were transferred/ retired during the period	0	2	0
Number of teachers employed by TSC	2	2	1
Number of teachers employed by BOM.	4	5	5
Number of teachers the school has for each subject in order to indicate shortage/ allocation of resources			
SUBJECTS	NO. of Teachers		
MATHS	3	3	2
ENGLISH	3	3	2
KISWAHILI	3	2	2
CHEMISTRY	3	2	1
PHYSICS	2	2	1
BIOLOGY	4	3	3
HISTORY	2	2	2
CRE	2	1	1
AGRICULTURE	1	1	1
BUSINESS STUDIES	1	1	1
GEOGRAPHY	1	1	1
COMPUTER STUDIES	0	0	0
c) Mean score in the 2021 KCSE:			
performance of the school for each over the last three years			
Number of students that have since transitioned to institutions of higher learning	N/A	9	3
Mean score	N/A	4.7	4.1
comment on improvement or otherwise as compared to the school's set score.	N/A	Target not achieved	Target not achieved
d) Number of Candidates in the 2021 KCSE:			
Number of candidates sitting for KCSE over the last three years.	56	67	65
e) Capacity of the school:			
Number of students in the school	306	300	306
Dormitories	3	3	3
Dinning hall,	1	1	1
laboratories,	1	1	1
Toilets	31	31	17
Land with legal ownership dispute since 2018	5.0Ha, No title deed	5.0Ha, No title deed	5.0Ha, No title deed
Other amenities.			

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

f) Development projects carried out by the school:

Project	Source fund	Initial cost (Ksh)	Amount spent (Ksh)	Year	Expected Completion Time
Construction & renovation of classrooms	MOE	2,690,990	2,690,990	2020	Completed

Sign

APZw

School Principal

THE PRINCIPAL
IKANGA GIRLS SEC. SCHOOL
P. O. Box 2 - 90209
IKANGA - KITUI

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021


12. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

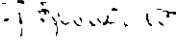
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Ikanga Girls' sec.sch accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS)

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: KIZITO K SYENGO
Designation: Chairman, School Board of Management
Sign: 
Date: 15/7/2024

Name: PHYLLS M. NDIVO
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 15/7/2024

Name: JOHN K. MUKUTHI
Designation: Bursar/ Finance Officer
Sign: 
Date: 15/7/2024

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability **REPORT OF THE AUDITOR-GENERAL ON IKANGA GIRLS' SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 – KITUI COUNTY**

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ikanga Girls' Secondary School – Kitui County set out on pages 1 to 18, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the

*Report of the Auditor-General on Ikanga Girls' Secondary School for the six (6) months' period ended 30 June, 2021
– Kitui County*

Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ikanga Girls' Secondary School – Kitui County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Unsupported Receivables Balance

The statement of financial assets and liabilities and Note 11 to the financial statements reflects receivables balance of Kshs.4,230,176. Included in the balance is Kshs.1,569,518 being long outstanding debts from prior years. Further, the balance was not supported by documents indicating students' personal information. Further, significant accounting policies on accounts receivables as disclosed in Note 11 is silent on the treatment of students' fee balances which is a major source of income for the School.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.4,230,176 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ikanga Girls' Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.7,187,822 against actual receipts of Kshs.4,339,128 resulting to an under-collection of Kshs.2,848,694 or 40% of the budget. However, the School spent Kshs.4,630,136 against actual receipts of Kshs.4,339,128 resulting to over-utilization of Kshs.291,008 or 7% of actual receipts. In addition, the School's budget was not balanced.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the period under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Delayed Purchase of School Bus

The School started a project of acquiring a bus in the year 2018 at a cost of Kshs.6,400,000. Parents and the community raised Kshs.1,160,000 in 2018 and savings from the School of Kshs.400,000 all totalling Kshs.1,560,000.00 which was paid to a supplier in August, 2018. Further, Kitui South Constituency Development Fund gave the School Kshs 1,000,000 which was deposited in a Commercial Bank which still remains unutilized to date.

As at the time of the audit in June, 2024, a total of Kshs.3,760,000 had been raised for the purchase of the bus. A letter dated 1 May, 2021 by the supplier, requested for a payment of Kshs.2,493,303.00 being 50% before registration of the unit which was in addition to the initial deposit of Kshs.1,560,000 made in 2018.

The initial purchase price of the bus of Kshs.6,400,000 has increased by Kshs 1,706,000 to Kshs.8,106,000.00. Minutes of the Board of Management (BOM) Executive Committee held on 15 September, 2023 on the School Bus, resolved to have a funds drive to top up the amount in the account and purchase a small bus instead of the initial big bus by the end of the year. The issue is still pending with the Management.

In the circumstances, value for money and regularity on the delayed purchase of the school bus could not be confirmed.

2. Under-Funding of Capitation Grants

The statement of receipts and payments reflects Kshs.8,294,471 which includes an amount of Kshs.2,670,249 being capitation grants for operations. However, review undertaken on the physical students' class register revealed three hundred and thirty (330) total number of students while NEMIS records reported two hundred and forty-nine

(249) in sampled months of July and October, 2023 respectively, resulting to an under-funding of Kshs.8,924,096.

3. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Late Submission of Financial Statements for Audit

During the period under review, Management submitted the financial statements to the Auditor-General on 23 September, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

5. Incomplete Fixed Assets Register

Annex 2 to the financial statements reflects a summary of fixed assets register balance of Kshs.80,000 as at 30 June, 2021 relating to intangible assets. The register excluded the cost of assets such as land, building and structures, office equipment, text books owned by the School.

In the circumstances, the ownership and safe custody of the fixed assets as at 30 June, 2021 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 November, 2024

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six month period ended 30th June 2021

6. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	382,923.25	589,399.00
Capitation grants for operations	2	2,670,249.15	3,778,600.00
School Fund Income- Parents' Contributions	3	4,369,028.00	7,690,604.00
School Fund Income- Other receipts	4	305,600.00	-
Proceeds from borrowings		-	-
TOTAL RECEIPTS		7,727,800.40	12,058,603.00
PAYMENTS			
Payments for Tuition	5	378,200.00	707,225.00
Payments for operations	6	1,538,691.00	5,016,763.00
Boarding and school fund payments	7	4,891,207.00	7,301,439.00
TOTAL PAYMENTS		6,808,098.00	13,025,427.00
SURPLUS/DEFICIT		919,702.40	(966,824.00)

The school financial statements were approved on 15/7/2021 and signed by:

Sign: [Signature]

Sign: [Signature]

Sign: [Signature]

Name: Joyce Mumbi
 Chair BOM

Name: Phyllis M. Ndoro
 School principal/Secretary to BOM

Name: John K. Mukuthi
 Bursar

IKANGA GIRLS SEC. SCHOOL
 P. O Box 2 - 90209
 IKANGA - KITUI

Date: 15/7/2021

Date: 15/7/2021

Date: 15/7/2021

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

7. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	3,531,506.00	2,126,618.60
Cash Balances	9	16,638.90	1,192.90
Short term Investment	10	-	-
Total Cash and cash equivalent		3,548,144.90	2,127,811.50
Account's receivables	11	4,230,176.30	4,769,699.30
TOTAL FINANCIAL ASSETS		7,778,321.20	6,897,510.80
FINANCIAL LIABILITIES			
Accounts Payables	12	261,071.00	299,963.00
NET FINANCIAL ASSETS		7,517,250.20	6,597,547.80
REPRESENTED BY			
Accumulated Fund b/fwd	13	6,597,547.80	7,564,371.80
Surplus/Deficit for the year		919,702.40	(966,824.00)
NET FINANCIAL POSITION		7,517,250.20	6,597,547.80

Name: Byaster Mumbwa
 Chairman, BoM

Name: Phyllis M. Ndoro
 School principal/secretary to BoM

Name: John K. Muliwa
 Bursar/Finance officer

Sign: [Signature]

Sign: [Signature]
 THE PRINCIPAL
 IKANGA GIRLS SEC. SCHOOL
 P. O. Box 2 - 90209
 IKANGA - KITUI

Sign: [Signature]

Date: 15/7/2024

Date: 15/7/2024

Date: 15/7/2024

IKANGA GIRLS' SECONDARY SCHOOL**Reports and Financial Statements****For the six months period ended 30th June 2021****8. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021**

		2020-2021	2019-2020
		Kshs	Kshs
CASHFLOW FROM OPERATING ACTIVITIES			
Receipts for operating income			
Capitation grants for tuition	1	382,923.25	589,399.00
Capitation grants for operations	2	2,670,249.15	3,778,600.00
School fund income- Parents contributions/ fees	3	4,924,659.00	6,878,358.00
School fund income- other receipts	4	44,529.00	-
Total receipts		8,022,360.40	11,246,357.00
Payments			
Payments for Tuition		378,200.00	707,225.00
Payments for operations		1,593,691.00	2,270,773.00
Boarding and school fund payments		4,630,136.00	7,591,169.00
Total payments		6,602,027.00	10,569,167.00
Net cash flow from operating activities		1,420,333.40	677,190.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets-Construction & renovation of classrooms		-	(2,690,990.00)
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		-	(2,690,990.00)
CASHFLOW FROM BORROWING/FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS			
		1,420,333.40	(2,013,800.00)
Cash and cash equivalent at BEGINNING of the year		2,127,811.50	4,141,611.50
Cash and cash equivalent at END of the year		3,548,144.90	2,127,811.50

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

IKANGA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements

For the six months period ended 30th June 2021

9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE PERIOD ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Teaching / learning materials	475,650.0	-	475,650.0	382,923.3	92,726.8	80.51%
Chalks	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Exams and assessment	-	-	-	-	-	-
Teachers guides	-	-	-	-	-	-
TOTAL	475,650.00	-	475,650.00	382,923.25	92,726.75	80.51%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Repairs and maintenance	1,500,000.0	-	1,500,000.0	1,128,000.0	372,000.0	75.20%
Local transport / travelling	-	-	-	-	-	-
Electricity and water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Activity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
Othervoteheads	1,410,000.0	-	1,410,000.0	1,542,249.2	(132,249.2)	109.38%
TOTAL	2,910,000.00	-	2,910,000.00	2,670,249.15	239,750.85	91.76%

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	-	-	-	-	-	
Repairs and maintenance	375,050.0	-	375,050.0	426,710.0	(51,660.0)	113.77%
Local transport / travelling	-	-	-	-	-	
Electricity and water	-	-	-	-	-	
Medical	-	-	-	-	-	
Other vote heads	2,367,025.0	-	2,367,025.0	1,735,110.0	631,915.0	61.88%
Administration costs	-	-	-	-	-	
Activity	-	-	-	-	-	
SMASSE	-	-	-	-	-	
Fee on Boarding Equipment and Stores	4,445,747.5	-	4,445,747.5	2,177,308.0	2,268,439.5	55.85%
IGA	-	-	-	-	-	
OTHER INCOME						
Rent income	-	-	-	-	-	
Income from farming activities	-	-	-	-	-	
Insurance compensation	-	-	-	-	-	
Income from Posho mill	-	-	-	-	-	
Income from Bus Hire	-	-	-	-	-	
Fee for hire of ground and equipment	-	-	-	-	-	
Interest income	-	-	-	-	-	
Income from any other investment	-	-	-	-	-	
TOTAL INCOME	7,187,822.5	-	7,187,822.5	4,339,128.0	2,848,694.5	60.37%

II. IGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(1) EXPENDITURE FOR TUITION						
Textbooks and reference	-	-	-	-	-	-
Exercise books	-	-	-	-	-	-
Laboratory equipment	-	-	-	-	-	-
Internal exams	-	-	-	-	-	-
Teaching / learning materials	475,650.0	-	475,650.0	378,200.00	97,450.0	79.51%
Administration costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
TOTAL	475,650.00	-	475,650.00	378,200.00	97,450.00	79.51%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	-	-	-	-	-	-
Repairs, maintenance & improvements	-	-	-	-	-	-
Local transport / travelling	-	-	-	-	-	-
Electricity, water and conservancy	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Activity Expenses	-	-	-	-	-	-
Othervoteheads	1,410,000.0	-	1,410,000.0	1,538,691.0	(128,691.0)	109.13%
TOTAL	1,440,000.00	-	1,440,000.00	1,538,691.00	(98,691.00)	109.13%

Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%

1. Underutilization of 79.51% on TLM in Tuition was due to few funds received from the government as at 30th June 2021 since part of term 3 capitation was received in the month of July 2021. As a result some of the expenses were not met.

2. The market price of building materials increased as compared to the budgeted cost leading to overutilization of 109.13% in RMI for Operation Account

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	-	-	-	-	-	
Repairs, maintenance and improvements	375,050.00	-	375,050.0	90,300.0	284,750.0	22.29%
Local transport / travelling	-	-	-	-	-	
Electricity, water and conservancy	-	-	-	-	-	
Medical Expenses	-	-	-	-	-	
Administration costs	-	-	-	-	-	
Activity	54,000.00	-	54,000.0	21,290.0	32,710.0	38.87%
Other voteheads	2,367,025.00	-	2,367,025.0	721,345.0	1,645,680.0	28.94%
Income generating Activities	-	-	-	-	-	
Gratuity	-	-	-	-	-	
Lunch programme	-	-	-	-	-	
Boarding Equipment and Stores	4,445,747.50	-	4,445,747.5	4,058,272.0	387,475.5	86.39%
TOTALS	7,241,822.50	-	7,241,822.50	4,630,136.00	2,611,686.5	176.49%

Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%]

1. There were no major repairs in RMI Votehead as it was expected hence underutilization of 22.29%
2. There were no activities due to Covid-19 hence underutilization of 38.87%
3. The usage of Electricity & Cost of water went down due to rain water harvest leading to underutilization of 28.94% in Other voteheads.
4. The actual price of foodstuffs was cheaper as compared to the budgeted price leading to under utilization of 86.39% in BES Votehead

IKANGA GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the six months period ended 30th June 2021

10. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operation is recognised when the event occurs.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks	-	-
Exercise books	-	-
Laboratory Equipments	-	-
Teaching/learning materials	382,923.25	589,399.00
Chalks	-	-
Internal exams	-	-
Reference materials	-	-
Bank charges	-	-
Total	382,923.25	589,399.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	1,128,000.00	1,400,500.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	62,800.00
Administration costs	-	-
Activity	-	127,600.00
Other voteheads	1,542,249.15	2,187,700.00
Insurance	-	-
Total	2,670,249.15	3,778,600.0

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	426,710.00	345,300.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	29,900.00	40,650.00
Fee on Boarding Equipment and Stores	2,177,308.00	5,367,054.00
Other voteheads	1,735,110.00	1,937,600.00
Total	4,369,028.00	7,690,604.00

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Rent income	-	-
Income from farming activities	-	-
Insurance compensation	-	-
Salary advance	-	-
Fees refund	-	-
Prepaid fee	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*(CDF Bursary)	305,600.00	-
Total	305,600.00	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks	-	-
Exercise books	-	-
Laboratory Equipments	-	-
Teaching/learning materials	377,960.00	705,905.00
Chalks	-	-
Internal exams	-	-
Reference materials	-	-
Bank charges	-	-
Administration costs	240.00	1,320.00
Total	378,200.00	707,225.00

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments		-
Service Gratuity	-	-
Administration Cost	-	-
Repairs and maintenance & improvements	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	2,940.00
Activity Expenses	-	141,895.00
Infrastructure classroom	-	2,690,990.00
Other voteheads *	1,538,691.00	2,180,938.00
TOTAL	1,538,691.00	5,016,763.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	-	-
Service Gratuity	-	-
Repairs and maintenance & Improvements	90,300.00	2,318,719.00
Local transport / travelling	-	-
Electricity and water	-	-
Medical Expenses	-	-
Administration costs	-	-
Expenses on IGA-Farm water	-	-
Fee on Boarding Equipment and Stores	4,058,272.00	3,615,080.00
Activity Expenses	21,290.00	47,575.00
Bursary payent to students	-	-
Other voteheads	721,345.00	1,320,065.00
TOTAL	4,891,207.00	7,301,439.00

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	0102505784400	12,990.55	8,267.30
Operations Account	01021052784401	699,412.95	188,976.80
School Fund Account/Boarding	01021051801300	848,046.06	254,948.06
Savings Account	01242051801300	389,006.44	657,076.44
CDF Account	01022222186900	1,000,000.00	1,000,000.00
Infrastructural Account	1670279077253	582,050.00	17,350.00
Total		3,531,506.00	2,126,618.60

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	1,434.30	12.30
School Fund account	15,204.60	1,180.60
Bus Account	-	-
Total	16,638.90	1,192.90

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	4,204,176.30	4,769,699.30
Other non-fees receivables	-	-
Salary advances	26,000.00	-
Imprest	-	-
Total	4,230,176.30	4,769,699.30

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	788,545.00	1,846,113.00
Fees arrears for the previous year	1,846,113.00	1,143,327.00
Fees arrears for prior periods (over two years)	1,569,518.30	1,780,259.30
Total	4,204,176.30	4,769,699.30

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	261,071.00	55,000.00
Prepaid fees	-	244,963.00
Caution Money	-	-
Total	261,071.00	299,963.00

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	261,071.00	55,000.00
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	261,071.00	55,000.00

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)
13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	3,531,506.00	2,126,618.60
Cash balances	16,638.90	1,192.90
Receivables	4,230,176.30	4,769,699.30
Payables	(261,071.00)	(299,963.00)
Total	7,517,250.20	6,597,547.80

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description					2020-2021	2019-2020
	COST	PAID			Kshs	Ksh
Motor vehicles-School bus (The School paid Kshs1,560,000 to Kenya Coach Industries (KCI) year 2018 for 51 seater bus, upto date the school is still source for the balance.	8,106,000.00	1,560,000.00			6,546,000	-
Land 1 (There is on going Land Case No.6 of 2018 which has not been resolved by the court of Law.	1				-	-
Hire purchase	N/A				-	-
Gratuity and leave provision	N/A				-	-
Total						

15 Biological assets

Description	Numbers	Opening Balance in Units	Increase during the year	Disposals during the year	At the end of the year	2020-2021	2019-2020
						Kshs	Ksh
Cattle	-	0	0	0	0	-	-
Goats	-	0	0	0	0	-	-
Trees	-	0	0	0	0	-	-
Coffee or tea	-	0	0	0	0	-	-
Pigs & Donkeys	-	0	0	0	0	-	-
Poultry		0	0	0	0	-	-
Total						-	-

16 Borrowings

Description					2020-2021	2019-2020
					Kshs	Ksh
a) Borrowings						
Borrowing at beginning of the year	N/A				-	
Borrowings during the year	N/A				-	
Repayments of during the year	N/A				-	
Balance at end of the year	N/A				-	

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
Stock/ inventory at beginning of the year	261,086.00	93,245.00
Stock/ inventory purchased during the year	2,192,396.00	839,205.00
Stock/ inventory issued during the year	(1,783,085.00)	(671,364.00)
Balance at end of the year	670,397.00	261,086.00

IKANGA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements
For the six months period ended 30th June 2021

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
2020 Audit report NO.7	Supplies for Goods & services and works for the year were competitively sourced from the prequalified,evaluated and awarded suppliers.	The Audit report was good	Resolved	
	Standard consumable stores ledger records were maintained and updated.	Indeed the school record were well maintained	Resolved	

IKANGA GIRLS' SECONDARY SCHOOL

Reports and Financial Statements

For the six months period ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

	Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
		a	b	c	d=a-c		
		Kshs		Kshs	Kshs	Kshs	
	Construction of buildings						
1	Francis Mulinge Gen. Building contractors	55,000	2020	55000	-	55,000	
	Sub-Total	55,000			-	55,000	
	Supply of goods						
					-	-	
					-	-	
	Sub-Total	-		-	-	-	
	Supply of services						
		-		-	-	-	
		-		-	-	-	
	Sub-Total	-		-	-	-	
	Grand Total	55,000		-	-	55,000	

IKANGA GIRLS' SECONDARY SCHOOL
Reports and Financial Statements
For the six months period ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Units	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1 (There is on going Land Case No.6 of 2018 which has not been resolved by the court of Law.		Ikanga Girls	1				-
Land 2			0				-
Buildings and structures			34				-
Motor vehicles-School bus (The School paid Kshs1,560,000 to Kenya Coach Industries (KCI) year 2018 for 51 seater bus, upto date the school is still source for the balance.			0				-
Office equipment, furniture and fittings			63				-
ICT Equipment, and Other ICT Assets			1				-
Tools and apparatus			6				-
Textbooks			8545				-
Other Machinery and Equipment			0				-
Heritage and cultural assets			1				-
Intangible assets- software	20/07/2017		1	80,000.00			80,000.00
Total							80,000.00

(The School should ensure that a detailed fixed assets register is maintained).

IKANGA GIRLS' SECONDARY SCHOOL

FUND BALANCE B/F 2020

<u>DETAILS</u>		<u>DR</u>	<u>DETAILS</u>		<u>CR</u>
SALARY ADVANCE	J2	8,000.00	ACCUMULATED FUND-TUITION ACC	J1	126,093.30
IMPRESTS	J3	3,000.00	ACCUMULATED FUND-OPERATION	J4	134,802.10
		-	ACCUMULATED FUND-INFRASTRUCTURE	J5	1,254,700.00
		-	ACCUMULATED FUND-SCHOOL FUND	J6	4,642,812.40
		-	PTA/ DEVPT	J7	416,964.00
		-	ACCUMULATED FUND-CDF A/C	J8	1,000,000.00
		11,000.00			
BAL C/D		7,564,371.80			
		7,575,371.80			7,575,371.80

IKANGA GIRLS' SECONDARY SCHOOL

JOURNAL ENTRIES TO CONSOLIDATE FUND ACCOUNT BALANCE B/F 2020

J1	DR	ACCUMULATED FUND-TUITION ACC	126,093.30	
	CR	FUND ACCOUNT		126,093.30
		BEING TRANSFER OF ACCUMULATED FUND-TUITION ACC	TO FUND BALANCE	
J2	DR	FUND ACCOUNT	8,000.00	
	CR	SALARY ADVANCE		8,000.00
		BEING TRANSFER OF SALARY ADVANCE	TO FUND BALANCE	
J3	DR	FUND ACCOUNT	3,000.00	
	CR	IMPRESTS		3,000.00
		BEING TRANSFER OF IMPRESTS	TO FUND ACCOUNT	
J4	DR	ACCUMULATED FUND-OPERATION	134,802.10	
	CR	FUND ACCOUNT		134,802.10
		BEING TRANSFER OF ACCUMULATED FUND-OPERATION	TO FUND ACCOUNT	
J5	DR	ACCUMULATED FUND-INFRASTRUCTURE	1,254,700.00	
	CR	FUND ACCOUNT		1,254,700.00
		BEING TRANSFER OF ACCUMULATED FUND-INFRASTRUCTURE	TO FUND BALANCE	
J6	DR	ACCUMULATED FUND-SCHOOL FUND	4,642,812.40	
	CR	FUND ACCOUNT		4,642,812.40
		BEING TRANSFER OF ACCUMULATED FUND-SCHOOL FUND	TO FUND ACCOUNT	
J7	DR	PTA/ DEVPT	416,964.00	
	CR	FUND ACCOUNT		416,964.00
		BEING TRANSFER OF PTA/ DEVPT	TO FUND ACCOUNT	
J8	DR	ACCUMULATED FUND-CDF A/C	1,000,000.00	
	CR	FUND ACCOUNT		1,000,000.00
		BEING TRANSFER OF ACCUMULATED FUND-CDF A/C	TO FUND ACCOUNT	

IKANGA GIRLS' SECONDARY SCHOOL

P.O BOX 2-90209,IKANGA

TUITION ACCOUNT

INCOPROPRARED TRIAL BALANCE AS AT 30TH JUNE 2021

VOTE HEAD	L.F	CAPITATION			Adjustments		Final TB	
		GRANT	DR	CR	DR	CR	DR	CR
OPENING BALANCE								
Cash at bank			-	8,267.30			-	8,267.30
Textbooks		-	-	-			-	-
Exercise books		-	-	-			-	-
Laboratory Equipments		-	-	-			-	-
Teaching/learning materials		475,650	377,960.00	382,923.25	-		377,960.00	382,923.25
Chalks		-	-	-			-	-
Internal exams		-	-	-			-	-
Reference materials		-	-	-			-	-
Administration costs		-	240.00	-			240.00	-
Creditors		-	-	-			-	-
2021 creditors		-	-	-			-	-
		-	-	-			-	-
		-	-	-			-	-
		-	-	-			-	-
Bank balance			12,990.55	-			12,990.55	-
Balance c/d		475,650	391,190.55	391,190.55	-	-	391,190.55	391,190.55

Prepared by: John K. Mukuthi

Bursar

Sign: 

Date: 15/7/2024

Checked and Approved By: Phyllis M. Ndivo

Principal/Secretary BOM

Sign: 

Date: 15/7/2024

THE PRINCIPAL
IKANGA GIRLS SEC. SCHOOL
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IKANGA - KITUI

IKANGA GIRLS' SECONDARY SCHOOL

P.O BOX 2-90209,IKANGA

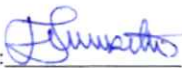
OPERATION ACCOUNT

INCORPORATED TRIAL BALANCE AS AT 30TH JUNE 2021

VOTE HEAD	L.F	APPROVED ESTIMATES	Adjustments				Final TB	
			DR	CR	DR	CR	DR	CR
OPENING BALANCE								
Cash in hand				12.30	-		-	12.30
Cash at bank-Operation			-	188,976.80	-		-	188,976.80
Cash at bank-Infrastructure				17,350.00				17,350.00
Maintenance & improvement		1,500,000.00	-	1,128,000	-		-	1,128,000.00
Other Voteheads		1,410,000.00	1,538,691.00	1,542,249	-	-	1,538,691.00	1,542,249.15
Sundry creditors			55,000	-			55,000.00	-
2021 creditors			-	-	-	-	-	-
							-	-
							-	-
CLOSING BALANCE							-	-
Cash in hand			1,434.30	-			1,434.30	-
Cash at bank-Operation			699,412.95	-			699,412.95	-
Cash at bank-Infrastructure			582,050.00	-			582,050.00	-
		2,910,000	2,876,588.25	2,876,588.25	-	-	2,876,588.25	2,876,588.25

Prepared by: John K. Mukuthi

Bursar

Sign: 

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Principal/Secretary BOM

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 IKANGA - KITUI

IKANGA GIRLS' SECONDARY SCHOOL

P.O BOX 2-90209,IKANGA

BOARDING ACCOUNT

INCORPORATED TRIAL BALANCE AS AT 30TH JUNE

2021

VOTE HEAD	L.F	APPROVED	DR	CR	Adjustments		Final TB	
		ESTIMATES			DR	CR	DR	CR
OPENING BALANCE								
Cash in hand-Boarding				1,180.60				1,180.60
Cash at bank-Boarding				254,948.06				254,948.06
Cash at bank-Savings A/c				657,076.44				657,076.44
Repairs,Maintainance & Improv		375,050	83,600	397,910	6,700	28,800	90,300.00	426,710.00
Activity fees		-	20,990	27,050	300	2,850	21,290.00	29,900.00
Boarding ,Equipment & Stores		4,445,748	3,840,551.00	1,690,913.00	217,721	486,395	4,058,272.00	2,177,308.00
Other Voteheads			684,995.00	1,464,610.00	36,350	270,500	721,345.00	1,735,110.00
Bursary				305,600				305,600.00
Fees Arrears			-	1,354,068			-	1,354,068.00
Prepaid fees-2021			-	-	-	261,071	-	261,071.00
Salary Advance			49,000	23,000.00	-	-	49,000.00	23,000.00
June 2021 Fees debtors			-	-	788,545	-	788,545.00	-
Fees prepayments-2020			244,963	-	-	-	244,963.00	-
2021 Sundry creditors			-	-	-	-	-	-
CLOSING BALANCE			-	-			-	-
Cash in hand-Boarding			15,204.60	-			15,204.60	-
Cash at bank-Boarding			848,046.06	-			848,046.06	-
Cash at bank-Savings A/c			389,006.44	-			389,006.44	-
		4,820,798	6,176,356.10	6,176,356.10	1,049,616.00	1,049,616.00	7,225,972.10	7,225,972.10

Prepared by:John K.Mukuthi

Bursar

Sign: 

Date: 15/7/2024

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Principal/Secretary BOM

Sign: 

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