

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

DATE: 07 DEC 2023

OF

Thandi
for over Bayer, CBS, MP
Deputy majority leads
Miriam

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

ON

**MWANAMBAYU GIRLS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2021**

KWALE COUNTY

Revised 30th June 2021.



**MWANAMBEYU GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

(MWANAMBEYU GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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PUBLIC SECONDARY SCHOOLS - (MWANAMBEYU GIRLS HIGH SCHOOL)

Reports and Financial Statements

For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Kwale** County, **Matuga** Sub-County

The school was registered in September 2013 under registration number 02S30000068 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 600 number of students as at 30th June 2021 It has 3 streams and 26 teachers of which 13 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Boniface Muteti	Chairman	10/9/2019
2	Mr. Mwinyi Kingi	Deputy Chairman	10/9/2019
3	Md. Joyce Mwove	Secretary - Principal	10/9/2019
4	Mr. Ibrahim Spana	Member	10/9/2019
5	Mr. Ibrahim Bulushi	Member	10/9/2019
6	Md. Furaha Matary	Member	10/9/2019
7	Md. Mwanarusi Hamisi	Member	10/9/2019
8	Md. Mwanasiti Maingu	Member	10/9/2019
9	Mr. Said Kaonje	Member	10/9/2019
10	Mr. Ali Nyoka	Member – Rep CEB	10/9/2019
11	Mr. Wycklif Nyagaya	Member Rep Teachers	10/9/2019
12	Md. Azah Tina	3 Members - Sponsor	10/9/2019
13	Mr. Abdallah Tendegwa	Member - Community	10/9/2019
14	Mr. Mohamed Sambu	Member Special Needs	10/9/2019
15	Mercy wayua	Rep Students	

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

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For the year ended 30th June 2021

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Boniface Muteti 2. Joyce Mwove 3. Mwinyi kingi 4. Furaha Matary 5. Mohamed Sambu		8 out of 21
2	Audit Committee	1. Boniface Muteti 2. Joyce Mwove 3. Mwinyi Kingi 4. Furaha Matary 5. Mohamed Sambu		6 out of 24
3	Finance, procurement and general purposes Committee	1. Boniface Muteti 2. Joyce Mwove 3. Mwinyi kingi 4. Furaha Matary 5. Mohamed Sambu		6 out of 18
4	Academic Committee	1. Said Kaonje 2. Mwanasiti Maingu 3. Mwinyi kingi 4. Mohamed Sambu 5. Wycklif Nyagaya		5 out of 21
5	Development Committee	1. Ibrahim Bulushi 2. Ibrahim Spana 3. Abdallah tendegwa 4. Mwanarusi Hamisi		4 out of 12
6	Discipline and welfare Committee	1. Mwinyi Kingi 2. Asha Matano 3. Ibrahim Spana 4. Tina Nyevu 5. Jane Wanjiku 6. Mwanarusi Hamisi		5 out of 6
7	Adhoc Committee (if any during the year)	1. Boniface Muteti 2. Joyce Mwove 3. Mwinyi Kingi 4. Mohamed Sambu 5. Ibrahim Spana		2 out of 5

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

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For the year ended 30th June 2021

(d) School operation Management

For the financial year ended 30th June 2021 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Joyce N. Mwove	273122
2	Deputy Principal	Asha Matano	375173
3	School Bursar	Abdulsalam Makoti	27694169

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 197-80403 Kwale
Telephone: 0706429948
E-mail: mwanambeyugirls2013@gmail.com
Website: www.mwanambeyugirls.ke.co
Facebook:
Twitter:

(f) School Bankers

The following school operated Six number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya commercial bank- Main
Branch: Kwale
Account Number: **1143905938**
2. Name of Bank: Equity bank- Operation
Branch: Kwale
Account Number: **1580262093464**
3. Name of Bank: Equity bank- Tuition
Branch: Kwale
Account Number: **1580262093441**
4. Name of Bank: Equity bank- Infrastructure
Branch: Kwale
Account Number: **1580273130662**
5. Name of Bank: Equity bank- Savings
Branch: Kwale
Account Number: **1580273130627**
6. Name of Bank: Equity bank-CDF
Branch: Kwale
Account Number: 1580279558120
7. MPESA Pay Bill No. 522123 attached to **1143905938** bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

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For the year ended 30th June 2021

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

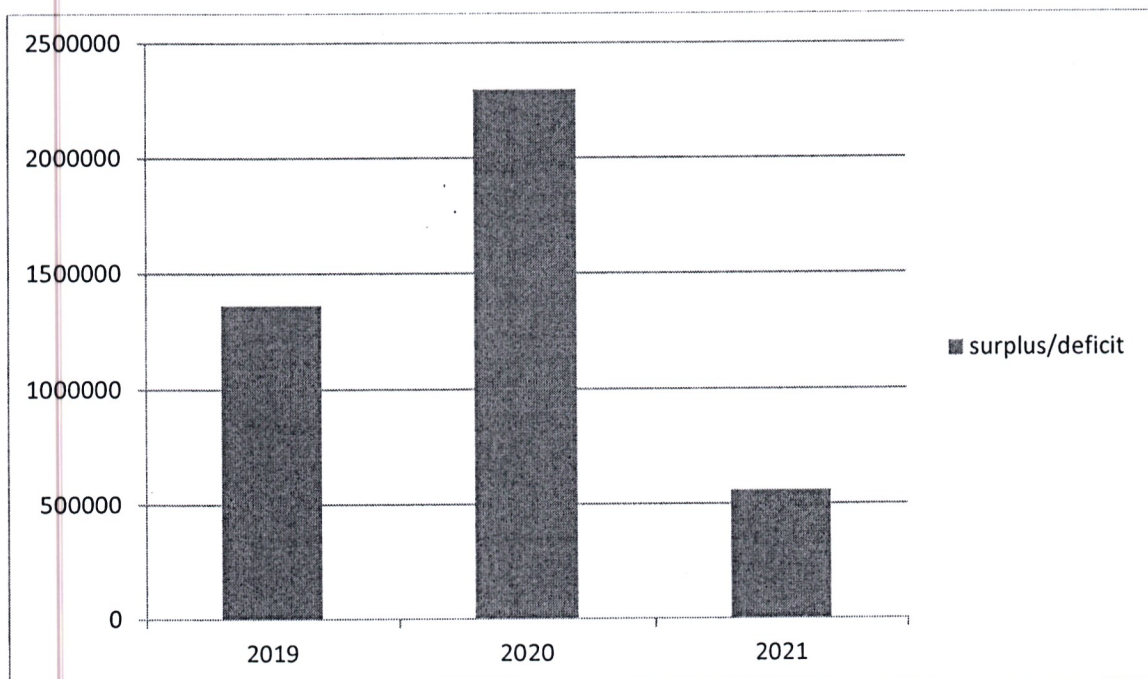
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/ deficit for the year and a comparison of the same for the last three years

<i>YEAR</i>	<i>2019</i>	<i>2020</i>	<i>2021</i>
<i>AMOUNT</i>	<i>1,361,384.89</i>	<i>2,296,313.00</i>	<i>558,481</i>



(MWANAMBEYU GIRLS HIGH SCHOOL)

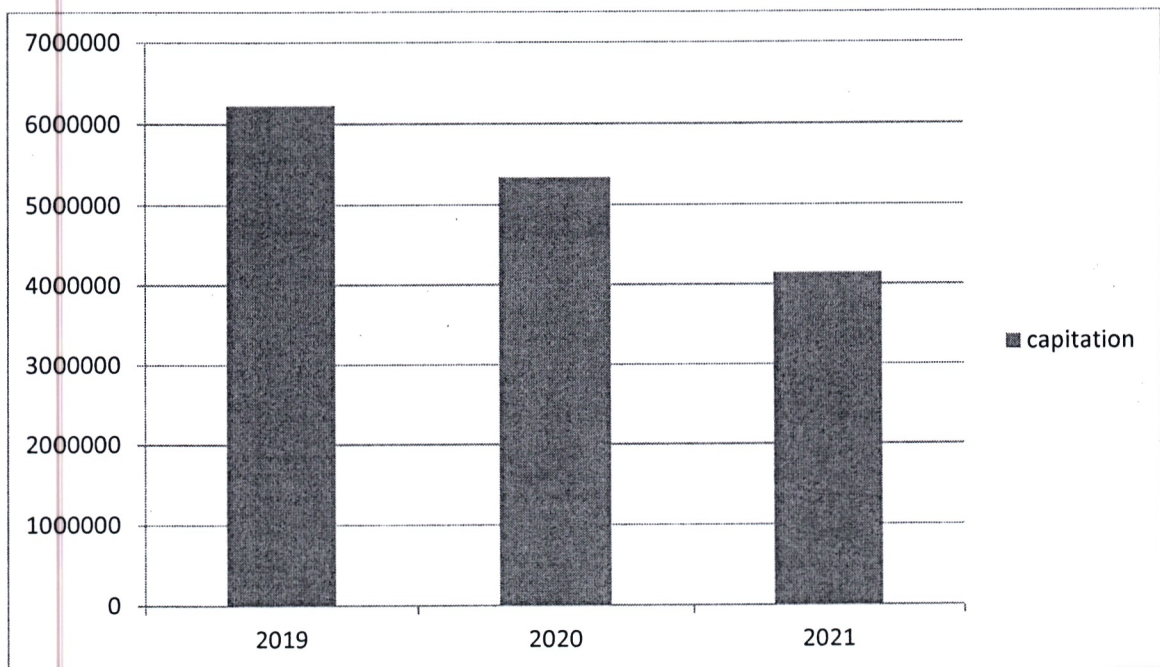
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

Capitation grants from the Ministry of Education for the last three years

YEAR	2019	2020	2021
AMOUNT	6,222,435.65	5,338,840.00	4,146,364.00



○ **Ratio of capitation grant per student over the last three years**

YEAR	2019	2020	2021
RATIO	1:18,574.44	1:11,682.36	1:7,430.76

(MWANAMBEYU GIRLS HIGH SCHOOL)

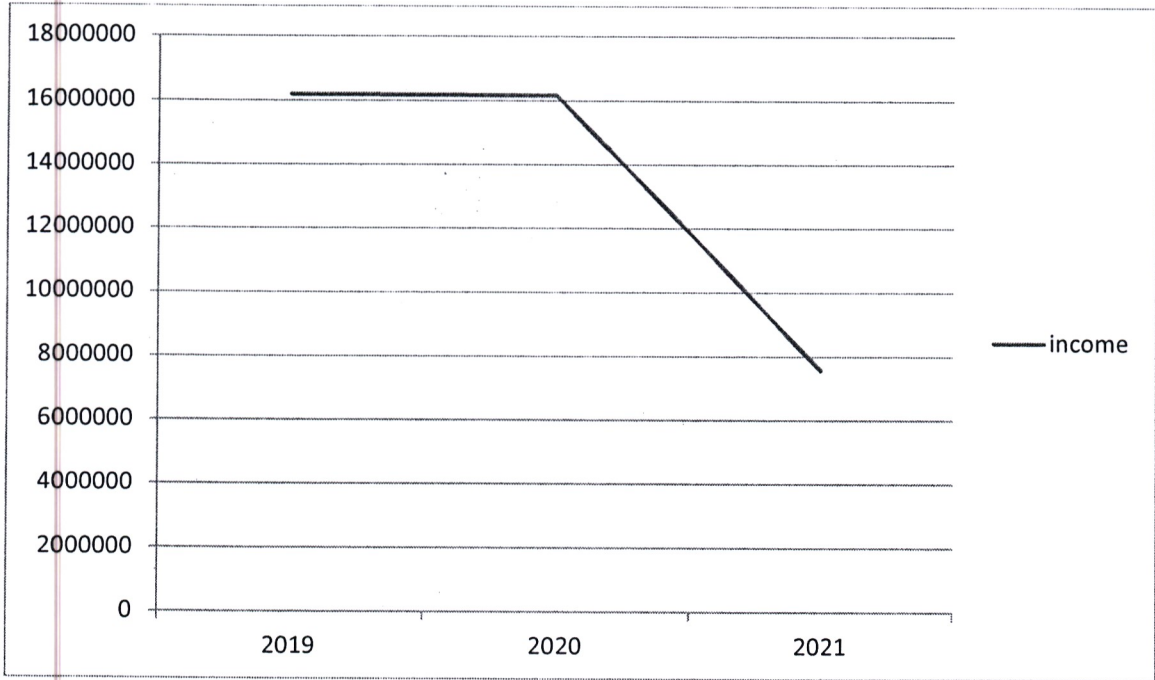
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

- *A three year overview of growth of other income(s) earned by the school.*

YEAR	2019	2020	2021
AMOUNT	16,192,010.00	16,165,688.00	7,557,469.00



(MWANAMBEYU GIRLS HIGH SCHOOL)

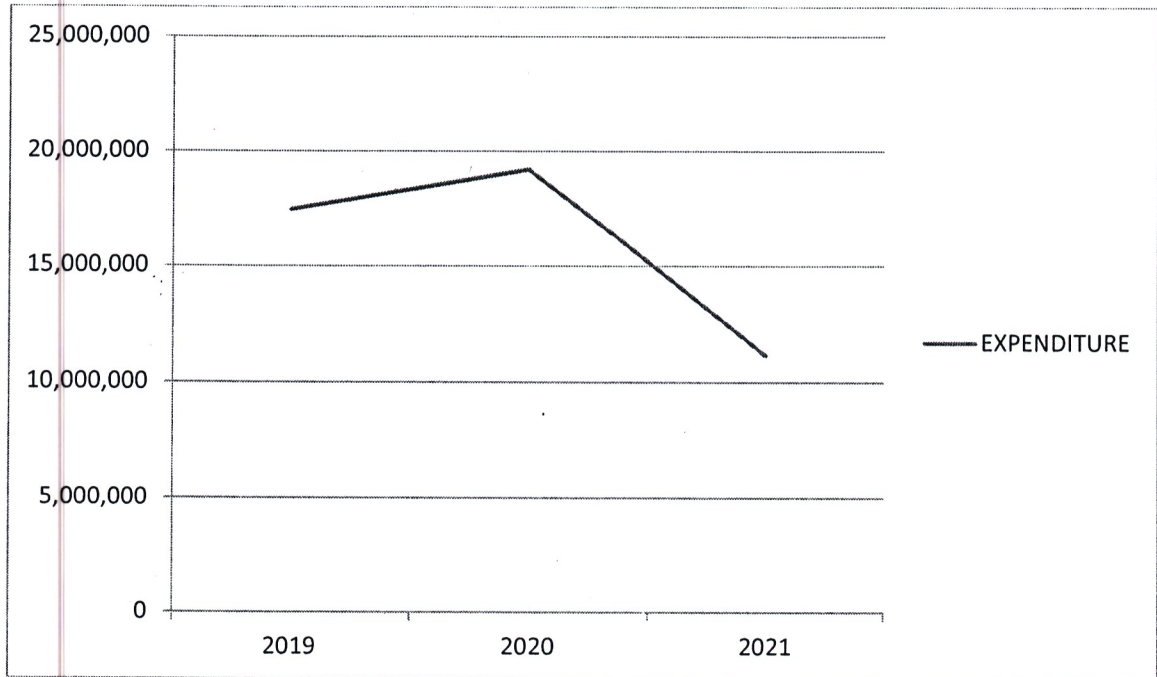
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

- *A three year overview of growth in expenditure of the school*

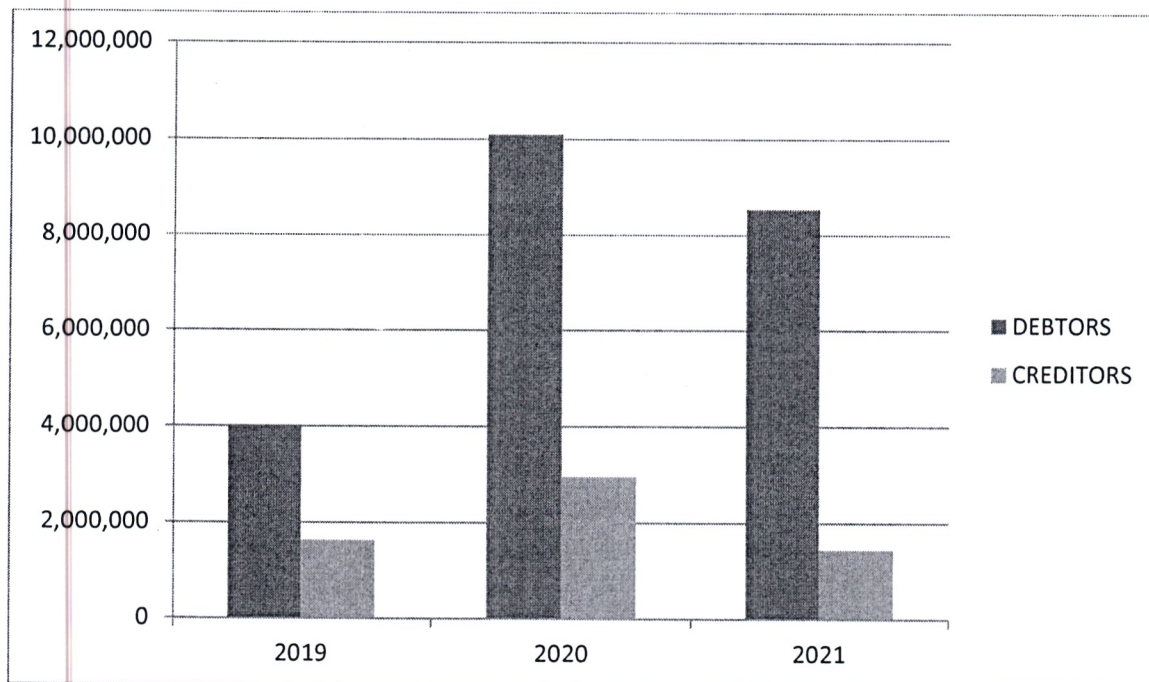
YEAR	2019	2020	2021
AMOUNT	17,441,294.00	19,208,215.00	11,145,352.00



(MWANAMBEYU GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

○ *Movement of debtors and creditors of the school over the last three years*

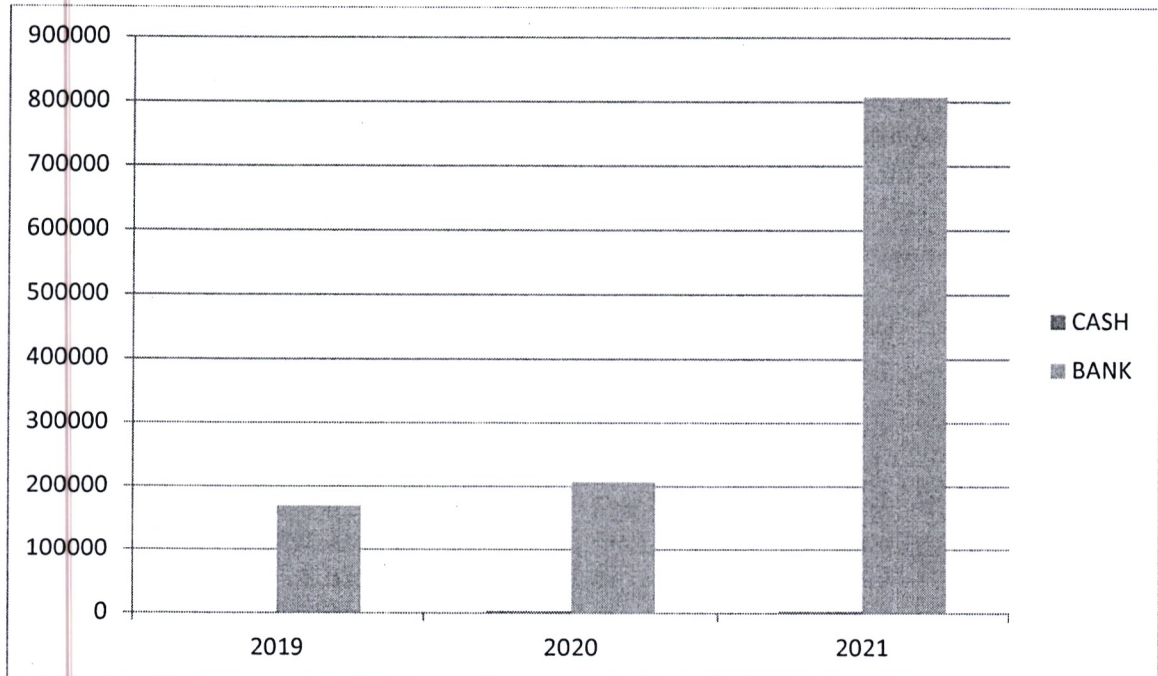
YEAR	2019	2020	2021
DEBTORS	4,025,043.00	10,100,226.10	8,542,973.00
CREDITORS	1,635,720.00	2,953,894.00	1,438,600.00



(MWANAMBEYU GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

○ **Movement of cash and bank balances over the last three years**

YEAR	2019	2020	2021
CASH	-	2,370	2,540
BANK	169,121.5	207,037.50	807,307.60



● **Teacher Student ratio:**

YEAR	TEACHER,STU DENT RATIO	RECRUIT ED	TRANSFERR ED	TS C	BO M
2019	1:19			8	13
2020	1:22	1	1	9	13
2021	1:20	2	7	16	13

(MWANAMBEYU GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL
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• **Mean score in the 2021KCSE:**

YEAR	MEANSORE	TRANSITION TO UNIVERSITY
2019	3.25	1
2020	3.50	0
2021	2.93	0

- *Mwanambeyu girl's high schools performance has dropped from 3.25 in 2019 to 2.93 in 2021.*

• **Number of Candidates in the 2021KCSE:**

YEAR	GIRLS	TOTAL
2019	54	54
2020	71	71
2021	91	91

• **Capacity of the school:**

YEAR	CAPACITY	CLASSROOMS	TOILETS
2019	400	9	21
2020	500	11	28
2021	600	11	24

• **Development projects carried out by the school:**

2019	
PROJECT	SOURCE OF FUND
Construction of one classroom and library	M&I
Construction of septic tank	M&I
Purchase of lockers and chairs	M&I
2020	
Construction of two classrooms	M&I
Construction of school ten door toilet	M&I
Purchase of lockers and chairs	M&I
2021	
Construction of One classroom	M&I
Purchase of lockers and chairs	M&I

Sign



School Principal

PRINCIPAL
 MWANAMBEYU GIRLS HIGH SCHOOL
 P.O. BOX 403, KVV
 Sign:.....

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

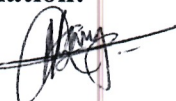
Annual Report and Financial Statements


For the year ended 30th June 2021

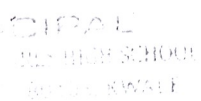
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

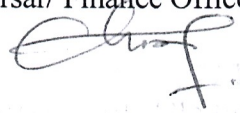
The Board of Management of **MWANAMBEYU GIRLS HIGH SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).


The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Boniface Muteti
Designation: Chairman, School Board of Management
Sign: 
Date: 17/7/23

Name: Joyce. N. Mwove
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 17/7/2023

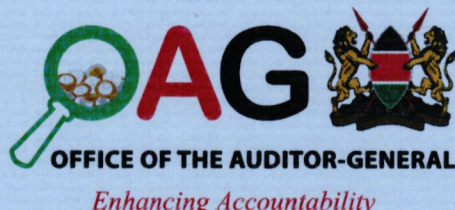


Name: Abdulsalam Makoti
Designation: Bursar/ Finance Officer
Sign: 
Date: 17/7/23



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MWANAMBeyu GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - KWALE COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mwanambeyu Girls Secondary School - Kwale County set out on pages 16 to 33, which comprise of the statement of

Report of the Auditor-General on Mwanambeyu Girls Secondary School for the year ended 30 June, 2021 - Kwale County

financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mwanambeyu Girls Secondary School - Kwale County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables Balance

The statement of financial assets and financial liabilities reflects accounts receivables of Kshs.8,542,973 which, as disclosed in Note 11 to the financial statements includes an amount of Kshs.8,832,973 relating to students' fees arrears and unexplained amount of Kshs.10,000. However, analysis indicating the name of student, admission number, class, balance brought forward, amount billed and paid during the year was not provided for audit. Further, the arrears include an amount of Kshs.2,732,364 that have been long outstanding. Management has not provided measures it intends to take to ensure effective collection of fees arrears.

In the circumstances, the completeness and accuracy of the accounts receivables balance of Kshs.8,542,973 could not be confirmed.

2. Unsupported Accounts Payables Balance

The statement of financial assets and liabilities and Note 12 to the financial statements reflect Kshs.1,438,600 in respect to accounts payables. However, supporting documents such as invoices, delivery notes, approved requests, quotation, Evaluation Committee minutes, professional opinion, Inspection and Acceptance Committee reports, and aging analysis showing how long and the reasons the creditors have been outstanding was not provided for audit.

In the circumstances, the completeness and accuracy of the accounts payables balance of Kshs.1,438,600 could not be confirmed.

3. Unsupported Cash and Cash Equivalents Balance

The statement of financial assets and liabilities and Notes 8 and 9 to the financial statements reflect bank and cash balances of Kshs.807,307 and Kshs.2,540 respectively. However, the balance is not supported with a Board of Survey report.

In the circumstances, the completeness and accuracy of cash and cash equivalents of Kshs.809,847 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mwanambeyu Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing for longer period is due to the adoption of IPSAS for school and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering only one year for financial year 2020-2021 with comparative balances for financial year 2019. Therefore, the financial statements have not been prepared for eighteen (18) months as prescribed in the Public Sector Accounting Standards Board (PSASB).

Further, no disclosure was made on the change in the preparation of financial statements from calendar year to government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management was in breach of the Public Sector Accounting Standards Board reporting guidelines.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Incomplete Fixed Assets Register

Review of the assets listing revealed that the School did not maintain a complete asset register with only classes of assets indicated and not asset code, date of purchase and cost of each asset. Further, the School does not have a depreciation/amortization policy with rates to be used in depreciating/amortizing the assets.

In the circumstances, effectiveness of internal control over management and control of assets could not be confirmed.

2. Undisclosed Inventories

The School had unutilized stores as per the stock taking report of March, 2020 and December, 2020. However, the report did not indicate the cost of the items in the stores. Further, there was no disclosure of the unutilized inventories in the financial statements.

In the circumstances, the effectiveness of inventory management and control could not be confirmed.

3. Non-Functional Committees of the Board

Review of the Board of Management meeting minutes revealed that three Committees of the Board of Audit, Finance Procurement and General-Purpose, and Academic Committees were dormant, as there were no meetings held during the year contrary to Section 6(1) of the fourth schedule of the Basic Education Act, 2013 which states that a Board of Management shall meet at least once every four months.

In the circumstances, the effectiveness of governance could not be confirmed.

4. Failure to Establish an Internal Audit Function

The Board of Management had an Audit Committee in place which is supposed to play a vital role in corporate governance by holding the Board and the organization accountable in audits, and financial and risk management. However, the School does not have an Internal Audit function. The lack of the Internal Audit Function would therefore limit the committee's role in accordance to Regulation 175 (b) of the Public Finance Management (National Government) Regulations, 2015 which requires the audit committee to follow up on the implementation recommendations of Internal and External auditors.

In the circumstances, the effectiveness of corporate governance could not be confirmed.

5. Lack of Risk Management Policy

The School did not have a Risk Management Policy and Management did not carry out risk assessment during the year under review contrary to Regulation 165 (1) of the Public Finance Management Regulations, 2015 which states that the Accounting Officer shall ensure that the National Government entity develops risk management strategies which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations

Failure by a public sector entity to effectively manage risks negatively impacts on the attainment of its strategic, operational, reporting and compliance objectives.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in-compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become

inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 October, 2023

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	591,659	619,058
Capitation grants for operations	2	3,715,130	4,719,782
School Fund Income- Parents' Contributions	3	6,095,479	15,565,402
School Fund Income- Other receipts	4	1,461,990	600,286
Proceeds from borrowings			
TOTAL RECEIPTS		11,864,258	21,504,528
PAYMENTS			
Payments for Tuition	5	216,315	376,925
Payments for operations	6	2,457,430	5,635,368
Boarding and school fund payments	7	8,632,032	13,195,922
TOTAL PAYMENTS		11,305,777	19,208,215
SURPLUS/DEFICIT		558,481	2,296,313


The school financial statements were approved on _____ 2021 and signed by:

Sign: 

Name: **BONIFACE MUTETI**

Chair BOM

Date: **17/7/2023**

Sign: 

Name: **ASHA MATARO**

School Principal/
Secretary to BOM

Date: **17/7/2023**

Stamp: **PRINCIPAL
GIRLS HIGH SCHOOL
MWANAMBEYU**

Sign: 

Name: **Abdulsalam Makot**

Bursar/
Finance Officer

Date: **17/7/23**
Stamp: **MWANAMBEYU GIRLS HIGH SCHOOL
BURSAR
17/7/2023**

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	807,307.60	207,037.50
Cash Balances	9	2,540.00	2,370.00
Short term Investment	10	-	-
Total Cash and cash equivalent		809,847.60	209,407.50
Account's receivables	11	8,542,973.00	10,100,226.10
TOTAL FINANCIAL ASSETS		9,352,820.60	10,309,633.60
FINANCIAL LIABILITIES			
Accounts Payables	12	1,438,600.00	2,953,894.00
NET FINANCIAL ASSETS		7,914,220.60	7,355,739.60
REPRESENTED BY			
Accumulated Fund b/fwd	13	7,355,739.60	5,059,426.60
Surplus/Deficit for the year		558,481.00	2,296,313.00
NET FINANCIAL POSSITION		7,914,220.60	7,355,739.60
		-	-

The school financial statements were approved on _____ 2021 and signed by:

DIPAL
GIRLS HIGH SCHOOL
HOHE, KWANA

Name: **BONIFACE MUIETI**
Chairman, BoM

Sign: 

Date: 17/7/2023

Name: **ASHA MATASO**
School Principal/Secretary

Sign: 

Date: 17/7/2023

Name: **Abdulsalam Makoti**
Bursar/Finance

Sign: 

Date: 17/7/2023
DIPAL GIRLS HIGH SCHOOL
HOHE, KWANA
TEL: 0708 421948

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	591,659	619,058
Capitation grants for operations	2	3,715,130	4,719,782
School fund income- Parents contributions/ fees	3	6,095,479	15,565,402
School fund income- other receipts	4	1,461,990	600,286
Total receipts		11,864,258	21,504,528
Payments			
Payments for Tuition	5	216,315	376,925
Payments for operations	6	2,457,430	5,635,368
Boarding and school fund payments	7	8,632,032	13,195,922
Total payments		11,305,777	19,208,215
Net cash flow from operating activities		558,481	2,296,313
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets			-
Proceeds from investments		-	-
Purchase of investments			-
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		558,481	2,296,313
Cash and cash equivalent at BEGINNING of the year		209,408	
Cash and cash equivalent at END of the year		809,847.6	209,408

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

PUBLIC SECONDARY SCHOOLS - (MWANAMBEYU GIRLS HIGH SCHOOL)

Reports and Financial Statements

For the year ended 30th June 2021

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on	Budget Utilization	% of Utilization
	a Kshs	b Kshs	c= a+b	d Kshs	e=c-d Kshs	f=d/c % Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	280,225	-	280,225	157,665	122,560	56.3%
Laboratory equipment	197,725	-	197,725	160,425	37,300	81.1%
Internal exams	59,400	-	59,400	-	59,400	0%
Teaching / learning materials	20,075	-	20,075	273,568	-253,493	1,349.3%
Chalks	10,175	-	10,175	-	10,175	0%
Exams and assessment	-	-	-	-	-	-
Teachers guides/Reference	24,475	-	24,475	-	24,475	0%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	1,512,500.00	-	1,512,500.00	1,518,820	6,320	100.4%
Repairs and maintenance	1,375,000.00	-	1,375,000.00	914,000	461,000	66.5%
Local transport / travelling	275,000.00	-	275,000.00	33,180	241,820	12.1%
Electricity and water	247,500.00	-	247,500.00	180,000	67,500	72.7%
Medical/ Insurance	178,750.00	-	178,750.00	179,921	-1,171	100.7%
Administration costs	550,000.00	-	550,000.00	789,209	-239,209	143.5%
Activity	412,500.00	-	412,500.00	9,280	403,220	2.2%
Gratuity	-	-	-	90,720	-90,720	0%
SMASSE	-	-	-	-	-	-

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

Receipt/expenses Item.	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	2,359,900.00	-	2,359,900.00	751,763	1,608,137	31.9%
Repairs and maintenance	550,000.00	-	550,000.00	273,460	276,540	49.7%
Local transport / travelling	459,250.00	-	459,250.00	249,709	209,541	54.4%
Electricity and water	770,000.00	-	770,000.00	787,709	-17,709	102.3%
Medical	-	-	-	-	-	-
Administration costs	1,127,500.00	-	1,127,500.00	436,346	691,154	38.7%
Activity	137,500.00	-	137,500.00	36,970	100,530	26.9%
SMASSE	-	-	-	-	-	-
Fee on Boarding Equipment and Stores	5,728,250.00	-	5,728,250.00	3,534,922	2,193,328	61.7%
OTHER INCOME						
Rent income	-	-	-	-	-	-
Income from PTA BOM Salaries	1,320,000	-	1,320,000	923,755	396,245	69.9
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from PTA	550,000	-	550,000	538,235	11,765	97.8%
Fee for hire of ground and equipment	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-
TOTAL INCOME	18,145,725		18,145,725	11,864,258		

**(MWANAMBEYU GIRLS HIGH SCHOOL)
PUBLIC SECONDARY SCHOOL**

**Annual Report and Financial Statements
For the year ended 30th June 2021**

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(1) EXPENDITURE FOR TUITION	-	-	-	-	-	-
Textbooks and reference materials	-	-	-	-	-	-
Exercise books	280,225	-	280,225	-	280,225	0%
Laboratory equipment	197,725	-	197,725	215,715	-17,990	109%
Internal exams	59,225	-	59,225	-	59,225	0%
Teaching / learning materials	24,475	-	24,475	-	24,475	0%
Chalks	10,175	-	10,175	-	10,175	0%
Exams and assessment	-	-	-	-	-	-
Teachers guides/Refrence	20,075	-	20,075	-	20,075	-
Bank charges	-	-	-	600.11	- 600.11	0%
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(2) EXPENDITURE FOR OPERATIONS	-	-	-	-	-	-
Personnel emoluments	1,335,950.00	-	1,335,950.00	1,248,509	87,441	93.5%
Repairs, maintenance & improvements	1,375,000.00	-	1,375,000.00	100,000	1,275,000	7.3%
Local transport / travelling	204,250.00	-	204,250.00	7,300	196,950	3.6%
Electricity, water and conservancy	247,500.00	-	247,500.00	138,080	109,420	55.8%
Medical/Insurance	178,750.00	-	178,750.00	80,571	98,179	45.2%
Administration costs	550,000.00	-	550,000.00	728,250	178,250	132.4%
Activity Expenses	412,500.00	-	412,500.00	64,000	348,500	15.5%
Gratuity	-	-	-	90,720	-90,720	0%

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	2,005,240.00	-	2,005,240.00	513,920	1,491,320	25.6%
Repairs, maintenance and improvements	550,000.00	-	550,000.00	1,272,994	-722,994	231.4%
Local transport / travelling	292,700.00	-	292,700.00	132,500	140,200	45.3%
Electricity, water and conservancy	680,000.00	-	680,000.00	500,108	179,892	73.5%
Medical Expenses	-	-	-	12,990	-12,990	0%
Administration costs	1,312,750.00	-	1,312,750.00	1,531,217	-218,467	116.6%
Activity	137,500.00	-	137,500.00	200,800	-63,300	146%
Boarding Equipment and Stores	5,728,250.00	-	5,728,250.00	3,533,298	2,194,952	61.7%
BOM salaries	1,320,000	-	1,320,000	321,999	998,001	24.4%
PTA	550,000	-	550,000	392,406	157,594	71.3%
Trip money	-	-	-	199,800	-199,800	0%
Students Ids	-	-	-	10,000	-10,000	0%
TOTALS	17,452,120		17,452,120	11,305,777		

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

I. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

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For the year ended 30th June 2021

IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	157,665.00	239,844.00
Laboratory equipment	160,425.00	240,146.00
Internal exams	-	72,144.00
Teaching / learning materials	273,568.75	24,840.00
Chalks	-	12,358.00
Exams and assessment	-	-
Reference/Library	-	29,726.00
Teachers guides	-	-
Total	591,658.75	619,058.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,518,820.00	1,520,082.00
Repairs and maintenance	914,000.00	1,565,000.00
Local transport / travelling	33,180.00	167,000.00
Electricity and water	180,000.00	454,300.00
Medical	179,921.00	66,800.00
Administration costs	789,209.36	453,000.00
BOM Teacher		360,000.00
Service gratuity	90,720.00	-
Activity	9,280.00	133,600.00
Total	3,715,130.36	4,719,782.00

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

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3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	751,763.00	2,150,027.00
Fee on Boarding Equipment and Stores	3,534,922.00	9,884,612.00
Maintenance and Improvement	273,460.00	582,730.00
Local transport / travelling	249,709.00	274,336.00
Electricity and water	787,709.00	1,838,484.00
Medical	24,600.00	9,000.00
Administration costs	436,346.00	805,788.00
Activity	36,970.00	20,425.00
Total	6,095,479.00	15,565,402.00

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Rent income	-	-
Income from farming activities	-	-
Insurance compensation	-	-
Income from parent development	538,235.00	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
BOM Teachers	923,755.00	347,386.00
Tender fees	-	37,000.00
Trip Money	-	199,800.00
Students IDs	-	16,100.00
Dividends income	-	-
Total	1,461,990.00	600,286.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		-
Exercise books		226,565.00
Laboratory equipment	215,715.00	150,000.00
Internal exams	-	-
Teaching / learning materials	-	-
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	600.11	360.00
Total	216,315.11	376,925.00

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(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,248,509.00	1,898,241.00
Service Gratuity	90,720.00	-
Administration Cost	728,250.00	1,153,919.00
Repairs and maintenance & improvements	100,000.00	1,565,000.00
Local transport / travelling	7,300.00	148,837.00
Electricity and water	138,080.00	150,250.00
Medical	80,571.00	206,721.00
Activity Expenses	64,000.00	165,400.00
BOM Teacher		347,000.00
TOTAL	2,457,430.00	5,635,368.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	513,920.00	2,296,487.00
Maintenance & Improvements	1,272,994.00	303,250.00
Local transport / travelling	132,500.00	424,538.00
Electricity and water	500,108.00	301,176.00
Administration costs	1,531,217.00	2,237,978.00
Boarding Programme	3,533,298.00	7,085,337.00
Expenses on Income Generating Activities	200,800.00	157,649.00
BOM Teacher	321,999.00	301,407.00
Devopment fund	392,406.00	
Trip fund	199,800.00	
Student ID's	10,000.00	
Tender	-	36,000.00
Medical Expenses	12,990.00	51,700.00
Student ID's	10,000.00	400.00
TOTAL	8,632,032.00	13,195,922.00

(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021 Kshs	2019-2020 Kshs
Tuition Account	1580262093441	3,913.14	4,134.40
Operations Account	1580262093464	611,422.96	62,311.60
School Fund Account/Boarding	1143905938	136,281.50	96,551.50
Savings Account	1580273130662	13,730.00	2,080.00
Infrastructural Account	1580273130662	41,960.00	41,960.00
Total		807,307.60	207,037.50

9 CASH IN HAND

Description	2020-2021 Kshs	2019-2020 Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	2,540.00	2,370.00
Total	2,540.00	2,370.00

10 SHORT TERM INVESTMENTS

Description	2020-2021 Kshs	2019-2020 Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-



(MWANAMBEYU GIRLS HIGH SCHOOL)

PUBLIC SECONDARY SCHOOL

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For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021 Kshs	2019-2020 Kshs
Fees arrears	8,532,973.00	10,100,226.10
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
	10,000.00	-
Total	8,542,973.00	10,100,226.10

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021 Kshs	2019-2020 Kshs
Fees arrears for current year	2,323,809.00	3,476,800.00
Fees arrears for the previous year	3,476,800.00	1,668,835.00
Fees arrears for prior periods (over two years)	2,732,364.00	4,954,591.10
Total	8,532,973.00	10,100,226.10

12 ACCOUNTS PAYABLE

Description	2020-2021 Kshs	2019-2020 Kshs
Trade creditors (See ageing below and appendix 1)	1,438,600.00	2,953,894.00
Prepaid fees	-	-
Retention monies	-	-
P.A.Y.E	-	-
Total	1,438,600.00	2,953,894.00

[Include an ageing of the creditor's arrears below]

Description	2020-2021 Kshs	2019-2020 Kshs
Trade creditors for current year	1,374,600.00	2,953,894.00
Trade creditors for the previous year	64,000.00	-
Trade creditors for prior periods (over two years)	-	-
Total	1,438,600.00	2,953,894.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	807,307.60	207,037.50
Cash balances	2,540.00	2,370.00
Short Term Investments	-	-
Receivables	8,542,973.00	10,100,226.10
Payables	1,438,600.00	2,953,894.00
Total	7,914,220.60	7,355,739.60

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Other important disclosure notes

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings	-	-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings	-	-
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PUBLIC SECONDARY SCHOOLS - (MWANAMBEYU GIRLS HIGH SCHOOL)

**Reports and Financial Statements
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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount a Kshs	Date Contracted b Kshs	Amount Paid To-Date c Kshs	Outstanding Balance 20XX d-a-c Kshs	Outstanding Balance 20XX-1 Kshs	Comments
Construction of buildings						
1. Grand lab Digital fixers	442,250.00	2021		442,250.00		
2.						
3.						
Sub-Total	442,250.00			442,250.00		
Supply of goods						
4. Muharram enterprises	502,050.00	2021		502,050.00		
5. Mulalao enterprises	195,200.00	2021		195,200.00		
6. Kansbag limited	124,370.00	2021		124,370.00		
Sub-Total	821,620.00			821,620.00		
Supply of services						
7. Kumaswajumakud enterprises	110,730.00	2021		110,730.00		
8. Lab supplies	64,000.00	2021		64,000.00		
9.						
Sub-Total	174,730.00			174,730.00		
Grand Total	1,438,600.00			1,438,600.00		

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PUBLIC SECONDARY SCHOOLS - (MWANAMBEYU GIRLS HIGH SCHOOL)

Reports and Financial Statements

For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2012	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1			856,000.00			1,400,000.00
Buildings and structures			43,000,000.00			43,000,000.00
Motor vehicles						
Office equipment, furniture and fittings			600,000.00			600,000.00
ICT Equipment, and Other ICT Assets			696,000.00			696,000.00
Tools and apparatus			500,000.00			500,000.00
Textbooks			2,400,000.00			2,400,000.00
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware			200,000.00			200,000.00
Total			48,252,000.00			48,796,000.00

(The School should ensure that a detailed fixed assets register is maintained).