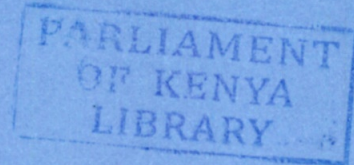


REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**



**OF**

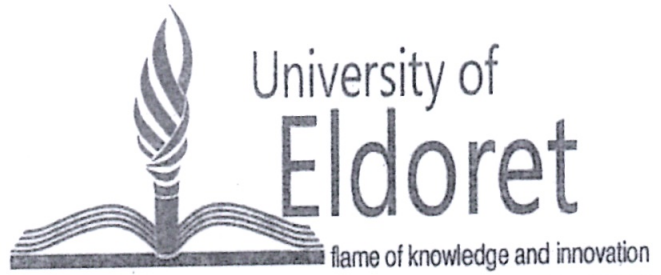
**THE AUDITOR-GENERAL**

**ON**

**UNIVERSITY OF ELDORET**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

PAPERS LAID	
DATE	23/04/2024
TABLED BY	D47 Senate Majority Whip
COMMITTEE	—
CLERK AT THE TABLE	CAROLINE C.



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**UNIVERSITY OF ELDORET**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**

For the Financial Year Ended June 30, 2023

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Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

#### 1. Acronyms, Abbreviations and Glossary of Terms

##### A: Acronyms and Abbreviations

A-I-A	Appropriation In Aid
AF	Administration and Finance
ASA	Academic and Student Affairs
BETA	Bottom-up Economic Transformation Agenda
DVC	Deputy Vice Chancellor
GSSP	Government Student Sponsored Programme
ICT	Information Communication Technology
ICPAK	Institute of Certified Public Accountants of Kenya
IGA	Income Generating Activities
IPSAS	International Public Sector Accounting Standards
OAG	Office of the Auditor General
ODEL	Open Distance Learning
UOESO	University of Eldoret Students Organization
PC	Performance Contracting
PFM	Public Finance Management
PPE	Property Plant & Equipment
PRE	Planning, Research and Extension
PSSP	Privately Student Sponsored Programme
UMB	University Management Board
UOE	University of Eldoret
VC	Vice Chancellor

##### B: Glossary of Terms

**Fiduciary Management-** Members of Management directly entrusted with the responsibility of financial resources of the organisation

**Comparative Year-** Means the prior period.

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

#### 2. KEY ENTITY INFORMATION AND MANAGEMENT

##### (a) Background information

The University of Eldoret was founded in 1946 by the white settlers as a Large-Scale Farmers Training Centre. In 1984, it was converted to a teacher training college – Moi Teachers. It became a campus of Moi University in 1990 – Chepkoilel Campus and was established as a Constituent College in August 2010, through Legal Notice No. 125. It became a fully-fledged University after being awarded a Charter on 11<sup>th</sup> February 2013 by the then President of the Republic of Kenya His Excellency Mwai Kibaki and became the 14<sup>th</sup> public University in Kenya. The University is represented by the University Council, through the Vice-Chancellor who is responsible for the general policy and strategic direction of the University.

##### (b) Principal Activities

The Core business of the University as provided by the Universities Act 2012 of the Laws of Kenya includes:

1. Teaching, Research and Technology Innovations
2. Corporate social responsibility and Promotion of social fairness
3. Cooperation with Government in the planned development of university education
4. Advisory and consultancy services

**Vision:** A premier University that nurtures global Leaders and Innovators.

**Mission:** To provide high quality education and training, research and consultancy in Science, Agriculture and Technology to meet the needs and aspirations of a dynamic society.

**Core Values:** At University of Eldoret, we are committed to:

1. Integrity;
2. Innovativeness;
3. Customer satisfaction;
4. Competitiveness;
5. Equity;
6. Responsiveness; and
7. Inclusivity.

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

#### Objectives and Functions

1. To enhance quality of teaching and learning;
2. To position the university as a research centre;
3. To improve governance and corporate image;
4. To attract and retain competent human resource;
5. To develop and maintain physical and technological infrastructure;
6. To strengthen resource mobilization and utilization;

**Quality Policy Statement:** University of Eldoret is committed to providing quality higher education through teaching, research, outreach and consultancy services that meet and exceed the expectation of all interested parties, comply with ISO 9001:2015 standard and applicable statutory and regulatory requirements and continually improve the quality management systems effectiveness through periodical reviews at appropriate levels.

#### (c) Key Management

The University's day-to-day management is under the following key organs:

1. University Management Board (UMB);
2. University Senate; and
3. University Deans Committee.

#### (d) Fiduciary Management

The key management personnel who held office during the Financial Year ended 30<sup>th</sup> June 2022 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Vice-Chancellor	Prof. Teresa A. O. Akenga
2.	Deputy Vice Chancellor (A&F)	Prof. Wilson Ng'etich
3.	Deputy Vice Chancellor (ASA)	Prof. Ruth N. Otunga
4.	Deputy Vice Chancellor (PRE)	Prof. Philip Raburu
5.	Registrar (Academic)	Prof. Paul K. Tarus
6.	Ag. Registrar (Administration)	CPA Francis Ikapel Omete
7.	Registrar (Planning)	Dr. Benjamin Mwasi
8.	Ag. Finance Officer	CPA Ereu Totona
9.	Senior Legal Officer	Mr. Stephen Anditi

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

(e) **Fiduciary Oversight Arrangements**

The key fiduciary oversight arrangements exist between the University and the organs listed below:

1. Audit and Risk Management Committee of Council
2. Ministry of Education
3. Parliamentary Investment Committees (PIC) and Education (PCE)
4. Public Procurement and Regulatory Authority (PPRA)
5. Ethics and Anti- Corruption Commission (EACC)
6. Office of the Audit General (OAG)

(f) **University Headquarters**

P. O. Box 1125 - 30100  
Chepkoilel/Eldoret-Ziwa Road/Off Iten Road  
Eldoret, KENYA

(g) **University Contacts**

Telephone: (254) (0) 5363111, (254) (0) 532033712, (254) (0) 532033712

E-mail : [vc@uoeld.ac.ke](mailto:vc@uoeld.ac.ke)

Website: [www.uoeld.ac.ke](http://www.uoeld.ac.ke)

(h) **University Bankers**

- |                                                                                                |                                                                                            |
|------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| 1. National Bank of Kenya Ltd<br>Eldoret Branch<br>P.O. Box 3111 - 30100<br>Eldoret, Kenya     | 2. Kenya Commercial Bank<br>Eldoret West Branch<br>P.O. Box 5197 - 30100<br>Eldoret, Kenya |
| 3. Standard Chartered Bank Ltd<br>Eldoret Branch<br>P.O. Box 7 - 30100<br>Eldoret, Kenya       | 4. Equity Bank Ltd.<br>Eldoret Branch<br>P.O. Box 2210 - 30100<br>Eldoret, Kenya           |
| 5. Co-operative Bank of Kenya Ltd<br>Eldoret Branch<br>P.O. Box 2948 - 30100<br>Nairobi, Kenya |                                                                                            |

University of Eldoret

Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

- (i) **Independent Auditors**  
Auditor General  
Office of the Auditor-General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya
  
- (j) **Principal Legal Adviser**  
The Attorney General  
State Law Office  
Harambee Avenue  
P. O. Box 40112  
City Square 00200  
Nairobi, Kenya

University of Eldoret

Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

PERFORMANCE AT A GLANCE

Figure 1: Our Revenue in Brief

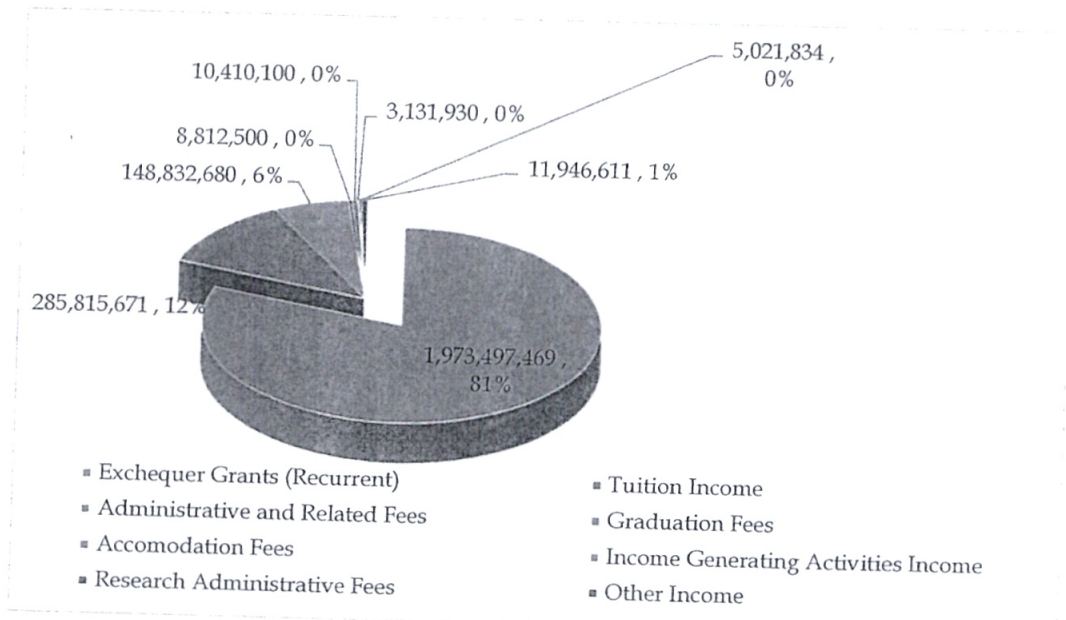
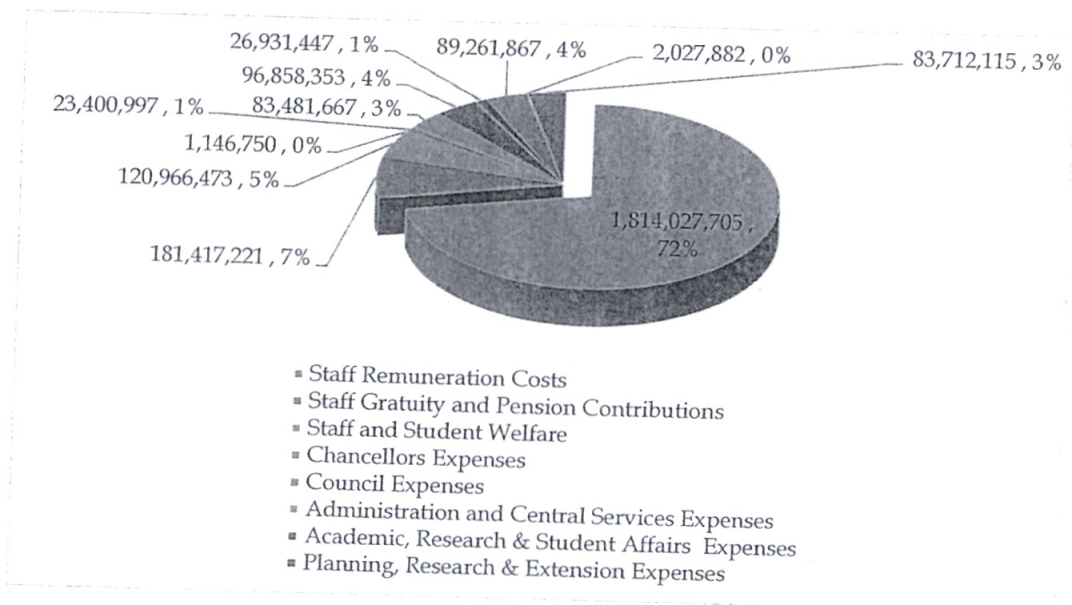


Figure 2: Allocations/Expenditure in Brief



## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

#### 3. THE UNIVERSITY COUNCIL



**Dr. Ismail Buro Hassan**  
(DoB -1957)

Dr. Hassan is a seasoned Educationist specialising in Education Administration, research, advocacy, policy formation, monitoring & evaluation, and management of Educational Institutions. He served as Secretary to Garissa County Taskforce on Improving Education Standards in 2017/2018, Deputy Director and Head of Management Development (Capacity Development) at Kenya Education Management Institute (KEMI) from 2014 to 2016, KEMI Regional Training Coordinator for North Eastern and Coast Regions from 2011-2013.

He also served as a Provincial Director of Education, DEO, Education/Quality Assurance and Standards Officer, Teacher Trainer and a Teacher. He holds a Doctorate Degree in Business Administration (JKUAT), Masters of Business Administration (Strategic Management) (KEMU), Master of Arts in Education and International Development (London) and Bachelor of Education from University of London. He has also attended several professional courses in Performance Management, Strategic Leadership Development Program, Education Management and Financial Management. Dr. Hassan is currently a Member of Kenya Association of Public Administration and Management (KAPAM) and The North Eastern Muslim Welfare Society. He has also published and reviewed several Peer Review Academic Papers for Publication at African Educational Journal

**Prof. Wilson K. Ng'etich** is an Associate Professor in Soil Science, Ag, Vice Chancellor and substantive Deputy Vice-Chancellor (Administration and Finance). He holds a Doctorate Degree in Agricultural Water Management from Cranfield University, United Kingdom, Master of Science and Bachelor of Science in Physics from University of Nairobi. He joined the then Chepkoilel Campus of Moi University as a Senior Lecturer in the Department of Soil Science in 2007, having worked at the Tea Research Foundation of



**Prof. Wilson K. Ng'etich**  
Ag. VC (DoB - 1963)

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

Kenya as a senior scientist for 18 years, leaving when he was the Principal Research Officer. He served as the Head of Department of Soil Science from October 2008 till his appointment as acting Director Town Campus in August 2016. He continues to be active in research, with current research interests in degraded lands. He has supervised and examined a number of postgraduate candidates within and outside Kenya. He is a member of the Institute of Physics (UK), the Soil Science Society of East Africa and the Environment Institute of Kenya.



**Mr. Archer Arina Omollo**  
(DoB -1972)

**Mr. Archer Arina Omollo** is an intellectual, resourceful, Technology Economist and Management minded professional with Teaching and Education management experience. He possesses strong analytical, project management and report writing skills, proven record on supervision of programmes, quality assurance assessment and guidance on prioritization of projects, strengthening systems and integration of IT in Education Capable of Creating Linkages and soliciting for training opportunities, scholarships and funding from donors.

He began his career as a Science Teacher, rising through the ranks to DDE, Senior Education Officer, Assistant Director, Senior Assistant Director to present Deputy Director in Technical Training. He holds an MSc Technological Economy & Management from Southwest Jiaotong University China, BSc Agricultural Education & Extension from Egerton University and several other short course training in Strategic Leadership Development Programme (KIA), TIG training (JICA, Japan), Senior Management Course (KIA) among others. Mr. Achar has vast skills in strategic leadership and development programme expert capable of leading and coordinating international and national teams to deliver on assigned projects as demonstrated by T-I-G, KAIST, NCIP, EASTRIP, and culture of peace projects of JICA and ADEA respectively. A team leader and technical advisor both at national and regional levels, having held management positions of leadership in past assignments. He is IT compliant with knowledge on development of concept notes and initiation of projects as well as negotiations at international, country and county levels. He has effectively and competently represented his superior in boards/ councils / meetings conferences and meetings.

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

Ms. Elizabeth Mkandoe Shungula is a career accountant currently serving as the Assistant Director Investments/GIPE. She is the alternate member/representative of the CS, National Treasury. Ms. Shungula has over 17 years' experience in the accounting profession 13 of which she has served in various capacities at The National Treasury raising from a District Accountant to Assistant Director. She also served at Family Bank Ltd and Solar World (E.A.) Ltd.



**Ms. Elizabeth Mkandoe  
Shungula  
(DoB - 1978)**

Ms. Shungula hold a MBA(Finance) from KEMU, B.Com (Accounting) from Daystar University and Certified Public Accountant of Kenya (ICPAK). She also attended Academy for International Business Officials in China representing PDMO directorate in China on Foreign Aid policies training, Kenya School of Government Embu class president, Mombasa National Polytechnic and Bahari College.

Prof. Teresa A. O. Akenga has served previously as the DVC (Academics, Research and Extension) at the Management University of Africa and the Deputy Principal (Academic Affairs) at Bondo University (now JOOUST). She was an Associate Professor of Organic Chemistry at Kigali Institute of Science and Technology, Rwanda. She served as a lecturer and a Senior Lecturer in Chemistry Department teaching Organic Chemistry. Prof. Akenga holds a Ph.D in Organic Chemistry from University of New South Wales in Australia, MSc in Chemistry and B.Ed (Sc.) in Chemistry both from KU and an MBA (Corporate Governance) from KCA University.



**Prof. Teresa A. O. Akenga,  
Outgoing, Vice Chancellor  
(DoB - 1963)**

She is the current Vice-Chairperson, Forum for African Women Vice Chancellors (FAWoVC). She was a member of the Executive Committee of the Inter-Universities Council of East Africa (IUCEA) and was also a representative of Vice-Chancellors at the Board of Kenya School of Government from July 2017 to July 2020. She was awarded "The Moran of the Order of the Burning Spear" (MBS) by

University of Eldoret

Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

the President of Kenya, H.E. Uhuru Kenyatta in 2013 in recognition for her contribution to training, research and curricula development. In year 2020 she was honoured with a Women in Education Leadership award for her role in overseeing the University towards a global outlook.

**Kihunyu Gitogo** is a career accountant currently serving as the Finance Director at Equitorial Nut Processors & Pioneer Group of Schools. He has previously served at Jomo Kenyatta University of Agriculture and Technology as the Finance Officer, Management Accountant at Kenol/Kobil and Nairobi Bottlers Ltd as well as an Auditor at Price Waterhouse CPA(K).

He Holds an MBA (Finance) from University of Nairobi and a Certified Public Accountant of Kenya (ICPAK). He is a member of ICPAK and serves as secretary of Kingsize Sacco.



**John Kihunyu Gitogo**  
(DoB - 1968)



**Joseph Ole Nkamasiai**  
(DoB -1972)

He has a cumulative 17 years' experience in directorship, senior management and middle level in program design and management with African Indigenous Agency for Development (AIAD), AICCAD, IEBC, Child Fund Kenya, Family Health

**Nkamasiai** is an accomplished and energetic program and organizational development specialist with a solid community development track record in areas of program design, development, advocacy work and policy influence. He is motivated leader with strong organizational and prioritization abilities. Areas of expertise include project cycle management, Trainer of Trainers in governance, leadership, organizational capacity building, people skills, problem solving and cross-cultural influencing.

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

International and Action Aid International. He also worked as a research assistant with Elimu Yetu and as a teacher at St. Mary's High School Narok. He holds a M.A in International Relations from USIU and B.Ed Arts from Kenyatta University. Currently he is pursuing M.A Project Planning & Management from University of Nairobi.

Momanyi is aspiring Senior Administrator in an Academic Institution and seeking to contribute to a world class Leadership. A holder of MBA-Strategic Management with a six-year Teaching and Research experience at Kisii University and Jomo Kenyatta University of Agriculture & Technology and a seven-year Customer Advisory and Marketing experience with Barclays Bank of Kenya. He holds an MBA-Strategic Management (JKUAT), Bachelor of Philosophy from Pontifical Urbaniana University.

Currently, pursuing Ph.D (Business Administration) from Jomo Kenyatta University of Agriculture & Technology. He has several publications customer relations and staff training among others in International Journals.



Sixtus Momanyi Ondieki  
(DoB -1976)



CPA Dr. Peter Onchari Kereri  
(DoB: 1974)

CPA Dr. Peter Onchari Kereri is a dynamic, results-oriented leader with a strong track record of performance in turnaround and high-paced organizations, with over 20 years' experience working in institutional activity planning and budgeting, human resource management and enterprise development in the various sectors.

He is currently the Chairman, Nyamira County Public Service Board having worked as a Chief Accountant/Lecturer at Advesist University of Africa, Credit Controller at Kisii Bottlers Ltd, Chief Finance Officer/Treasurer at Western

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

Kenya Conference of SDA Church among other accounting and audit committee positions. He holds a PhD in Business, Accounting Majors from Institute of Advance Studies (AIAS) Philippines, MBA Accounting from University of Eastern Africa Baraton and BBA Accounting from Kenya Methodist University.

**Margaret Kathambi Gitonga** is a pragmatic executive leader, an expert consultant in business management built on vast experience of over 28 years' experience in transformational and sustainable institutional growth, innovativeness, resource mobilization and strategic affiliations in diverse sectors namely, Boards, University council, Banking and finance management, Development partners' consulting and private sector entrepreneurship.



**Margaret Kathambi Gitonga**  
(DoB: 1968)

She is currently the Executive Director- Comchoice Africa Ltd a industry leader in telecommunication sector specializing in Media infrastructure and automation for delivery of education and mainstream media content. A practicing consultant in Business Management, projects and entrepreneurship coaching specializing in corporate innovation/re-engineering, project planning and quality assurance audits, organizational performance management, financial sector investor relations, entrepreneurs' coaching and trainings and serves to various clients in Public/private sectors and Non-Governmental Organizations. She has extensive banking experience having worked for Kenya Commercial Bank for over 20years in various capacities in addition to several council and board membership including Meru County Cancer Institute, Zetech University, LOLC Kenya Microfinance Bank Plc.

Margaret has a Master of Business Administration from Strathmore University, Bachelor of Commerce (1<sup>st</sup> Class) in Marketing from University of Nairobi and several other certificate courses including certified Business advisor from USIU, Corporate Leadership competency course by DDI-South Africa, Specialized Business Performance management and Balance score card moderator and International Financial & Banking Operations -KCB education Centre among other conferences in business and investment in USA and UK.

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

#### 4. MANAGEMENT TEAM



**Prof. Teresa A. O. Akenga,  
Outgoing Vice Chancellor**

Prof. Teresa A. O. Akenga has served previously as the DVC (Academics, Research and Extension) at the Management University of Africa and the Deputy Principal (Academic Affairs) at Bondo University (now JOOUST). She was an Associate Professor of Organic Chemistry at Kigali Institute of Science and Technology, Rwanda. She served as a lecturer and a senior lecturer in Chemistry Department teaching Organic Chemistry. Prof. Akenga holds a Ph.D in Organic Chemistry from University of New South Wales in Australia, MSc in Chemistry and B.Ed (Sc.) in Chemistry both from KU and an MBA (Corporate Governance) from KCA University. She is the current Vice-Chairperson, Forum for African Women Vice Chancellors (FAWoVC).

She was a member of the Executive Committee of the Inter-Universities Council of East Africa (IUCEA) and was also a representative of Vice-Chancellors at the Board of Kenya School of Government from July 2017 to July 2020. She was awarded "The Moran of the Order of the Burning Spear" (MBS) by the President of Kenya, H.E. Uhuru Kenyatta in 2013 in recognition for her contribution to training, research and curricula development. In year 2020 she was honoured with a Women in Education Leadership award for her role in overseeing the University towards a global outlook.

Prof. Wilson K. Ng'etich is an Associate Professor in Soil Science Ag, Vice Chancellor and substantive Deputy Vice-Chancellor (Administration and Finance). He holds a Doctorate Degree in Agricultural Water Management from Cranfield University, United Kingdom, Master of Science and Bachelor of Science in Physics from University of Nairobi. He joined the then Chepkoilel Campus of Moi University as a Senior Lecturer in the Department of Soil Science in 2007, having worked at the Tea Research Foundation of Kenya as a senior scientist for 18 years, leaving when he was the Principal Research Officer.



**Prof. Wilson K. Ng'etich  
Ag. VC**

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

He served as the Head of Department of Soil Science from October 2008 till his appointment as acting Director Town Campus in August 2016. He continues to be active in research, with current research interests in degraded lands. He has supervised and examined a number of postgraduate candidates within and outside Kenya. He is a member of the Institute of Physics (UK), the Soil Science Society of East Africa and the Environment Institute of Kenya.



**Prof. Ruth N. Otunga**  
DVC (ASA)

**Prof. Ruth N. Otunga** is a Professor of Education (Curriculum Studies) and the Deputy Vice-Chancellor (ASA). She holds B. Ed. (Home Economics) from UoN M. Ed and PhD in Curriculum Studies from KU and MI respectively. Prof. Otunga has served under the Teachers' Service Commission as a teacher and lecturer. She has worked at MU as a lecturer, head of Department, Dean of School of Education and Deputy Principal (ASA) at the then Chepkoilel University College. She has published books, book chapters and articles in refereed journals. She is a member of the Assn. for African Women for Research and Development (AAWORD) and Assn. for Third World Studies, Kenya. She is a Vice President of the Organization for Social Science Research in Eastern and Southern Africa (OSSREA) and a Chair of the Regional Academic Advisory Board on Africa Centres of Excellence II (ACE II).

**Prof. Phillip Okoth Raburu** is an Associate Professor and the Deputy Vice-Chancellor (Planning, Research and Extension). He holds a Doctorate Degree in Environmental Studies from Moi University, Master of Science in Hydrology and a Bachelor of Science in Botany and Zoology from University of Nairobi. He lectured in Siriba Teachers College, Kisii Teachers College and Ramogi Teachers College before joining Moi University as an Assistant Lecturer then grew through to be a Senior Lecturer at University of Eldoret and the immediate former Head of the Department of Fisheries and Aquatic Sciences.



**Prof. Phillip Okoth Raburu**  
DVC (Planning,  
Research and Extension).

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

He teaches post-graduate courses and supervises research work for post graduate students. He is a member of the World Aquaculture Society, Victoria Institute for Research on Environment and Development International, Society of Wetlands Scientists, East African Natural History Society, Water Quality International, Panafrican Fish and Fisheries Association and East African Water Association (Kenya Chapter). He has written several publications and received research awards in the field of Wetlands Aquaculture.



**Prof. Paul K. Tarus**  
Reg. Academics

**Prof. Paul Kipkosgei Tarus** is an Associate Professor and the Registrar-Academic. He holds a Ph.D in Natural Product Chemistry, MSc in Chemistry and a BSc in Chemistry and Physics, all from Kenyatta University and Post-Doctoral Studies at the University of Natal, Durban, South Africa. He has initiated collaborations between the UoE and the North Rift Herbalists Association, the Pyrethrum Board, Tianjin University of Chinese Traditional Medicine, the University of Western Capo in South Africa and the University of Free State, Bloemfontein, South Africa. He is a member of the Kenya Chemical Society, Natural Products Research network of East and Central Africa (NAPRECA), Claude Ake Scholars' Association and Kenya DAAD Scholars' Association. Prof. Tarus has written several publications and been granted research awards in his field of Chemistry.

**Francis Ikapel Omete** holds a Bachelor of Education (Arts) degree from University of Nairobi, Specializing in Economics and Mathematics, Master of Business Administration (MBA) from Jomo Kenyatta University of Agriculture and Technology (JKUAT) specializing in Finance and is a Certified Public Accountant -CPA (K). He previously worked as Accountant I and then Senior Accountant with the Ministry of Finance-The Treasury, GoK for over five years gaining substantial administrative experience.

He also worked as fund account manager for the Constituency Development Fund Board (NG-CDF). He holds the international



**CPA Francis Ikapel Omete**  
Ag. Reg. Administration

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

computer driving license (ICDL) and is currently pursuing his PhD in finance and lectures accounting and finance at university of Eldoret. He has also lectured accounting and Finance in Jomo Kenyatta University of agriculture and technology (JKUAT), Catholic University of Eastern Africa (CUEA) and Mt. Kenya University



**Dr Benjamin Mwasi**  
Reg. Planning

**Dr. Benjamin Njore Mwasi** is the Registrar-Planning. He is a Registered Environmental Impact Assessment / Environmental Audit (EIA/EA) lead expert and practicing GIS expert. Dr. Mwasi holds a Ph.D in Environmental Science from the University of Amsterdam, MA in Geography from Carleton University, Ottawa and a BSc in Surveying and Photogrammetry. He has written several publications and presented conference and seminar papers. He has served as a Senior Lecturer and Head of the Department Environmental Monitoring, Planning and Management, lecturer in the School of Environmental Studies at Moi University and a lecturer in the Geography Department at Egerton University. He worked at the Ministry of Lands and Housing (Survey Department) in several capacities.

**CPA. Ereu Kibon Totona** is the Ag. Finance Officer. He holds a Masters of Business management (Accounting) and a Bachelor of Arts (Technology & Management Studies) both from Moi University. He is a member of the Institute of Certified Public Accountants (K) and a member of the Institute of Investment and Financial Analyst. An accountant by profession, he has served in both the public and private sector in various capacities. He was the Deputy Finance Officer at University of Eldoret, a Senior Accountant at Moi University and Senior Account Assistant at Moi University Holdings. He served as the Ag. Finance officer at Kabarak University and an Accountant at Kenya-Finland Development program - FINNIDA.



**CPA. Ereu K. Totona**  
Ag. Finance Officer

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023



Mr. Anditi is the Senior Legal Officer. He is an Advocate of the High Court of Kenya. He holds a Bachelor of Laws from Nkumba University, Uganda, a Post-Graduate Diploma from Kenya School of Law and a Diploma in Legal Studies from the Institute of Commercial Management. He also holds Masters of Laws Degree (Corporate Law, Banking and Securities). He has served in the Supreme Court of Kenya as Legal Counsel Office of the Deputy Chief Justice and Vice-President of the Supreme Court and as litigation Counsel with M/S Nyairo and Company Advocates in their Nairobi and Eldoret offices. He is chartered arbitrator and member with the Institute of Chartered Arbitrators UK and Kenya and a certified mediator with the Kenya Judiciary.

## 5. CHAIRMAN'S STATEMENT

University of Eldoret was chartered on 11<sup>th</sup> February 2013, as a young vibrant University dedicated towards enhancing Agriculture, Aquaculture and Innovativeness. Through the collective effort of the University Council, University Management Board, University Staff and our key stakeholders, we have managed to chart the way forward for the University by adhering to the Vision, Mission and Core Values which have been the guiding principles of our University. I wish to applaud all of you for your dedicated efforts and support throughout this entire period, as we strived amidst challenges of inadequate funding, manpower and infrastructure to achieve this fete. I therefore, encourage you to continue with this dedication. Thus, it is with great pleasure to present to you this Annual Report for the Financial Year ended 30<sup>th</sup> June, 2023. I wish therefore to give a brief summary of key areas we wish to highlight as a University in the year under review:

### Strategic Plan

I am happy to report that during the year; the University was committed to the implementation of our Strategic Plan 2019-2024 through the annual workplans and signed performance contract. The 2019-2024 Strategic Plan provides a blue print of the University's development priorities in the next five (5) years. The focus on the implementation of the strategic plan shows our prioritization of activities in our budgets and prudence in resource allocation and utilization to facilitate the achievement of key objectives. We are however planning to review the strategic plan in Kenya Kwanza **Bottom-up Economic Transformation Agenda (BETA)** as advised by the Government. This blue print is geared towards economic turnaround and inclusive growth, and aims to increase investments in at least five sectors envisaged to have the largest impact to the economy. This will give us an opportunity to refocus our plan given the drastic changes which have happen in the last one year. Notably, the university produces manpower identified under Agricultural transformation and the digital economy.

We were therefore, able to address our strategic objectives as well as laid a firm foundation for effective and efficient service delivery. I am happy to note that in the FY 2022/2023, the Strategic Plan was implemented through Performance Contracting (PC). The PC was successfully cascaded to the lowest level of management (Head of Sections) and we were able to submit quarterly PC reports to various government offices and government agencies on time.

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

The key achievements during the reporting period under the Strategic Plan 2019-2024 based on the strategic objectives include;

**Table 1: Key Achievements – 2019-2024 Strategic Plan**

Strategic Pillar	Strategy Objectives	Achievements
Social	To enhance quality of teaching and learning	<ul style="list-style-type: none"> <li>• Town Campus is a TVET accredited institution.</li> <li>• Postgraduate Diploma in TVET was developed, approved and launched.</li> </ul>
		<ul style="list-style-type: none"> <li>• Procured and installed Servers.</li> <li>• Continued with online teaching.</li> <li>• Trained lecturers and technical staff.</li> </ul>
	To position the University as a Research Centre	<ul style="list-style-type: none"> <li>• Increased the number of article papers deposited in the University Internal digital repository (erepository.uoeld.ac.ke).</li> <li>• The University received Kshs.119.81 million from external sources to support various research projects.</li> </ul>
	To Improve governance and corporate image	<ul style="list-style-type: none"> <li>• Five (5) policies were developed and approved by Council</li> </ul>
	Develop and maintain physical and technological infrastructure	<ul style="list-style-type: none"> <li>• Fifty million shillings (KShs.50M) was allocated to ICT directorate and absorbed KShs.38.54 M by acquiring equipment and providing services.</li> <li>• upgrading the wired local area network coverage to about 80% the LAN coverage.</li> <li>• internet bandwidth speeds in excess of 905Mbps.</li> <li>• installation of 50 wireless access points distributed across the main campus, Town campus and Nairobi Liaison office.</li> </ul>
	Improve and increase recreational facilities	<ul style="list-style-type: none"> <li>• 2 basketball courts were completed.</li> <li>• 2 lawn tennis courts were completed.</li> </ul>

These achievements were attained in spite of payroll cost pressure and rising cost of goods and services owing to factors beyond the university. It is our hope that proper budget implementation is strengthened and improved to facilitate the realization of our Strategic Plan.

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

#### **Financial Obligation**

The University of Eldoret depends largely on funds from the exchequer and Appropriation in Aid (A-I-A). Given the inadequacy of these financial resources, the Council has put in place measures for alternative resource mobilization strategies through partnerships, linkages and beneficial MOUs. To mitigate the financial challenges, the University has established an Endowment Fund and appointed its Board of Trustees.

I am happy to report that the Board of Trustees are running with the idea. This is evident through the activities of the Board which included the consultative meetings held with council, successful curtain raiser funding raising cum sensitization efforts held in Eldoret. As part of our effort to mobilize resources, the Council supports the Trustees and managements in this endeavour. I am encouraged to note the considerable work done to mobilize staff, students and alumni to support and take ownership of the Fund. Thus, the Endowment Fund Account is active and voluntary staff contributions are being deducted on a monthly basis. We are also thankful to our Chancellor for fronting and guiding the idea to its realisation.

Prudent management of the University's financial resources is a key Council mandate. I wish to declare that the financial statement given in this annual report gives a true and fair view of the state of affairs of the University for the Financial Year ended June 30<sup>th</sup>, 2023 and the operating results of the University for the same period.

#### **Performance Contract**

In line with the provisions of the Constitution, Performance Contract was established to enhance efficient and effective service delivery to Kenyans. In order to meet our service delivery, the Council always enters into a performance contract with the Ministry of Education which is our parent ministry. The purpose of the Performance Contract (PC) is to provide an objective assessment of results realized and challenges experienced by the University as we strive to achieve our core mandate. The objectives of the PC are drawn from the University of Eldoret Strategic Plan and anchored on the Kenyan Vision 2030, Medium Term Plan (MTP III), the Sector Performance Standards (SPS) and Sustainable Development Goals (SDGs). The contract is also sensitive to the presidential directives as stipulated in the "Big 4 Agenda". The University of Eldoret is very committed to this process as can be attested by a PC score of 2.8653 (very good) in our latest assessment of the University's performance.

### Operating Environment

In line with the Government development agenda, the University aligned its projects and programmes to quality teaching and learning to conform to the 'Big Four' and enhance service delivery. In this regard, Town campus was accredited as a TVET accredited institution and ODeI studio was completed that increased mode of curriculum delivery. There has also been pressing need to improve infrastructure by increasing the physical facilities that would give the University a competitive advantage. I am pleased to report that in 2022/23 FY, the Council targeted and implemented several projects. These projects included; Education Complex-Amphitheatre, perimeter wall phase VI additional gate D and watchtower. Further, to support Students' welfare and healthy lifestyles, the University renovated two (2) basketball courts and two (2) lawn tennis courts at the sports pavilion were undertaken to enhance learning environment. Apart from these initiatives, the University enhanced its commitment to business continuity under a COVID-19 environment through improving learning (ODeI) infrastructure, increase research output, equipping the library and disseminating research findings to the general public. The University also hosted the 15<sup>th</sup> Agribusiness Trade Fair from 22<sup>nd</sup> to 24<sup>th</sup>, September 2022 with the theme "*Enhancing Food Security through Technological Innovation and Trade for Sustainable Development*". The Fair which attracted about 8,000 farmers is an outreach/CSR event with the aim of transferring model technologies to the farmers to enhance food and nutritional security, a key element towards achieving the governments development agenda.

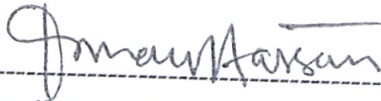
Further, I wish to note that the University Council, University Management Board and University Staff have worked steadfastly in a bid to create a conducive and enabling environment for teaching and learning.

University of Eldoret

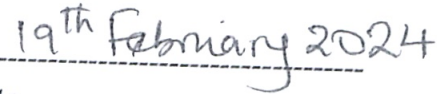
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**Conclusion**

The Council continues to advise and guide the management in an effort to realization the vision and mission of the university. On behalf of the Council, I wish to sincerely thank the Government of Kenya, and our parent Ministry for their continued support. To our stakeholders and development partners, we highly appreciate your continued support. I also want to thank the Chancellor for her undivided attention, guidance and commitment in the progress and development of the University of Eldoret. To the Management, staff and students, thank you for the commitment and dedication. I humbly appeal that we all continue with the commitment and hard work that you have exhibited during the year. We sincerely hope that the peaceful and productive environment witnessed during the year will continue into the coming year.



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Dr. Ismail Buro Hassan  
Chairman of Council



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Date

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

#### 6. REPORT OF THE VICE-CHANCELLOR

The University of Eldoret is a centre for quality education in Agriculture, Science, Innovation and Blue-Economy. We are dedicated towards offering quality services to our esteemed stakeholders. Through joint efforts of the University Council, University Management Board, University Staff and our major customers who are our stakeholders, the University has steadfastly ensured that we live by our core values in ensuring that quality assurance and customer satisfaction is enhanced.

I am delighted to present the 2022/2023 Financial Year Report for the year that ended 30<sup>th</sup> June 2023. As an institution of higher learning, we played our role of providing a conducive learning environment and facilitated generation of knowledge through research initiatives. This enabled staff-student engagements, beneficial collaborative and linkage opportunities and consultancies. The dissemination of knowledge through workshops seminars and conference was undertaken with community participation. Business continuity arising from COVID-19 pandemic led to the need to increase the mode of curriculum delivery in teaching and learning in order to deliver academic programs. We are happy to report that ODeI studio was developed and soon online programmes will be a new offering. In this regard, the University has progressively investing on technological infrastructure.

As a result of dynamic changes in the higher education sub-sector in Kenya, the university accredited Town campus as a TVET institution, developed postgraduate Diploma in TVET and launched it as a way to increased our competitiveness. This approach is expected to increase the students and our revenue base given the reducing capitation and increasing competition. While this promises improved revenue base, the nationally negotiated collective bargaining agreements continue to present a risk to the university in terms of channelling the limited financial resource towards meeting payroll demands. This denies the University the needed resources to expand her programme offerings and improvement of physical infrastructure. In order to continue delivering on our core mandate to the satisfaction of all stakeholders, we are focusing on austerity measures, outsourcing non-core activities, considering raising of fees for continuing students and prioritization of resource mobilization activities. In the past, the University received enhanced funding on capital projects to support physical infrastructure. This has since changed, with the Education Complex-Amphitheatre, the only projected supported by the Exchequer. This development means that, with the reduced capital development grants to support ongoing capital, the University will need to look inward to continue internal capital projects and renovations existing infrastructure. We are

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### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

happy to report that in spite of this challenges, the university carried out renovation works on basketball and long tennis courts, installing CCTV, solar street light and purchased a thesis binding equipment for the library. To demonstrate our resilience and focus, the following key areas highlight our performance in the year under review:

#### **Strategic Plan and Performance Contracting**

As we are planning to update our strategic plan in line with Kenya Kwanza development priorities, we implemented the 2019-2024 Strategic Plan as best as resources could allow. We undertook to implement the strategic plan through operational work plans which were financed through the annual budget. The plan focused on six (6) Key Result Areas (KRAs). Under the plan, the university was able to review and develop academic programmes, increase mode of programme delivery, strengthen safety and security, implement research policy, implement signed MOUs, and acquire ICT equipment. Further, we are progressing towards the establishment of information security management system. To remain focused on the implementation of the strategic plan, we have ensured that the Performance Contracting (PC) process derived performance targets from the Strategic Plan, Sector Performance Standard (SPS), MTP III and is fully aligned to the University budget.

I am happy to report that so far, through collaborative efforts between the University Council, University Management Board and University Staff at large, the University managed a composite PC score of 2.8653 which translated to Very *Good*, despite the existing challenges. This demonstrates the focus in utilizing the available resources within our disposal to achieving our set targets.

#### **Teaching and Research Activities**

We are delighted to report that the University continued to discharge its mandate of teaching, research and outreach successfully throughout the year. Covid-19 experience created the need to focus on business continuity measures. In this regard, mixed approaches to teaching and learning has been employed with blended learning adapted. Further, the university stepped up its effort in supporting research to achieve our mandate and support Government's role in the achievement of the Big 4 agenda. In this endeavour, we continued renovations laboratories and equipped ICT through acquisition of additional equipment to improve our research output. As a university focused on research, we migrated African Environmental Review (AER) and East African Journal of Pure and Applied Sciences (EAPAS) Journals with a total of 150 and 24 journal articles respectively to the Open Access Platform towards promoting innovation and openness

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The student population on the other hand has continued to change in response to the changes in the government policies. Currently, the University total student population stands at approximately 12,236 students distributed in the seven (7) Schools. This figure comprises of diploma, undergraduate and post graduate students. The University admitted a total of 2,633 GSSP in 2022/2023 academic year compared to 2,668 GSSP students in 2021/22 Academic Year. Further, the University successfully held the 11<sup>th</sup> Graduation Ceremony (Virtual) on 24<sup>th</sup> November, 2022 for the 2020/2021 Academic. In this graduation, of the 2,548 students who graduated, 1,808 students completed their studies on schedule while 740 were backlog.

We are quite excited to reported in FY 2022/2023, the University received a total of Ksh.119,567,160 through faculty efforts externally which is a great improvement from last financial year. Equally, the university supported to the tune of Kshs.4,322,738 through internal research grant staff efforts to undertake research. This will greatly enhance our research output and support the country to release food security. In an effort to transfer research and technological innovations to society, the university disseminated research findings through conferences, workshops, policy briefs and publications. We therefore, participated in 8<sup>th</sup> International Interdisciplinary and Inter-Universities Consortium-Africa Conference 2023 (8IIIUC-A 2023), 18<sup>th</sup> RUFORUM Conference, The 12<sup>th</sup> African RCE Regional conference, Society for Geochemistry and Health (SEGH) Conference, and UoE@10 conference. Further, our staff participated in a training workshop organized by World Intellectual Property Organization (WIPO). This is aimed at stepping up actualizing the commercializing of research activities at the University. It was also encouraging to see the University faculty and students publish 122 papers. Although this was not our desired level of output, it's gratifying to witness impactful publications in referred journals.

As a part of our extension and outreach activities, the University participated in field courses, student community services and environmental conservation. We therefore carried out a number of farmers trainings in different value chains during the reporting period, in an effort to solve societal problems and transfer relevant livelihood technologies. The following trainings and capacity building were conducted with faculty staff as resource persons in response to the famers needs: Kipkenyo, Kapsowar, Sergoit Wards, Karuna-Meeibeki ward, Nariri wards, Teso South, Megun Ward, Uasin-Gishu county farmers' field day among others. Over 500 farmers were physically trained during the reporting period surpassing the PC targets for the year. The University also engages

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more than 300 farmers and the public through the social media Platforms and Live radio talk shows.

**Financial Performance and Utilization of Funds**

The main source of funding to the University during this period under review was the Exchequer, with a total contribution of Kshs.1.97 billion for recurrent expenditure purposes as compared with Kshs.1.97 billion in the previous year from the Parent Ministry. Internally generated revenue at Kshs.473.97 million during the year with fees paid by both the Government Sponsored Students Programme (GSSP) and Privately Sponsored Students Programme (PSSP) being the second major source of funding at Kshs.285.82 million. In addition, the University generated a sum of Kshs.148.83 million from student's administrative and related fees, Kshs.8.81 million from graduation levies and Kshs.10.41 million from accommodation fees. In general, the University recorded an aggregate income of Kshs.2.48 billion during the year, while the recurrent expenditure stood at Kshs.2.52 billion with other gains of Kshs.1.83 million. The University therefore, recorded a deficit financial performance of Kshs.73.93 million during the year.

On the other hand, the Capital Development grants received by the University stood at Kshs.12.5 million during the year. The amount was expended in the respective on-going projects namely School of Education Amphitheatre which progressed well during the year.

**Conclusion**

On behalf of the University Management Board, I take this opportunity to thank all our valued stakeholders; the Government of Kenya, partners and collaborators for their continued financial, material and moral support which helped us in improving the much-desired facilities and infrastructure for learning. I appreciate the Chancellor and the University Council for providing guidance and support. I also wish to thank the Management team, Senate, all staff and the student community for upholding peace, hard work, discipline and the core values which we cherish as we strive to be a premier University that nurtures global leaders and innovators. We continue to express ourselves through our motto "the flame of knowledge and innovation".

.....  
Prof. Wilson Ngetich, PhD  
Ag. Vice Chancellor

16/2/24.....  
Date

**7. REVIEW OF UNIVERSITY OF ELDORET'S PERFORMANCE FOR FY 2022/2023**

Section 81 Subsection 2 (f) of the Public Finance Management Act, 2012 requires the accounting officer to include in the financial statement, a statement of the national government entity's performance against predetermined objectives. The Strategic Plan 2019- 2024 approved by the University Council in December of 2019 seeks to provide quality education, training, research and consultancy in Science, Agriculture and Technology to meet the needs and aspirations of a dynamic society. In the year under review, the Council continued to implement the Strategic Plan.

The University developed its annual work plans based on the Strategic Plan focusing on the Social Pillar of the Vision 2030. Assessment of the Council's performance against its annual work plan is done on a quarterly basis. The University achieved its performance targets set for the FY 2022/2023 period for its' Social Strategic Pillar. The achievements are as follows:

1. Town campus was accredited as TVET institution and programmes are ongoing.
2. The university developed postgraduate Diploma in TVET and launched.
3. The University increased mode of curriculum delivery through development of ODeI Studio.
4. We installed CCTV cameras and solar street lights to enhanced security and safety.
5. Perimeter Wall Phase VI was completed and handed over
6. Completed Digitization of 360 degrees performance evaluation tool and is on piloting stage.
7. Our staff published 122 Articles in referred journals.

The summary of the achievements on the performance targets set for FY 2022/2023 under Social Strategic Pillar is provided under Table 1.

Table 2: Report on the Achievements on the Strategic Plan 2019 - 2024 in FY 2022/2023

Strategic Pillar	Key Performance Indicators	Key Activities	Achievements
To enhance quality of teaching and learning	Number of curricular developed	<ul style="list-style-type: none"> <li>Review and develop academic programmes</li> </ul>	<ul style="list-style-type: none"> <li>Review the curriculum development policy initiated</li> <li>Reviewed postgraduate curricula</li> </ul>
	<ul style="list-style-type: none"> <li>ODeL Infrastructure installed</li> <li>No. of ODeL Programmes developed</li> </ul>	Increase modes of curriculum delivery	<ul style="list-style-type: none"> <li>Re-engineered the (a) admission process and (b) Thesis defence process</li> <li>Procured and installed Servers</li> <li>Continued with online teaching</li> <li>Trained lecturers and technical staff.</li> <li>Procedures for online learning developed ready for approval</li> <li>Two programs have been developed and they are going through the due process of approval</li> </ul>
	<ul style="list-style-type: none"> <li>Quality Policy</li> <li>Level of implementation</li> </ul>	Strengthen Quality assurance	<ul style="list-style-type: none"> <li>Maintained the quality and integrity of University examinations by carrying out disciplinary action on</li> </ul>

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Strategic Pillar	Social		
Strategic Objectives	Key Performance Indicators	Key Activities	Achievements
			<ul style="list-style-type: none"> <li>examinations irregularities as per the University Examination policy</li> <li>Reviewed ISO 9001:2015 QMS documents</li> <li>Promoted of innovations and entrepreneurship among students</li> <li>ISO 9001:2015 internal audit was successfully carried out.</li> <li>ISO 2700:2022 ISMS standard documented and launched</li> <li>Students council members were sensitized</li> <li>Quality of teaching was monitored</li> </ul>
	<ul style="list-style-type: none"> <li>Perimeter fence phase VI completed</li> <li>No. of installations covered by CCTV cameras</li> </ul>	Strengthen security and safety	<ul style="list-style-type: none"> <li>Constructed wall, Phase VI. Progressed with 9km masonry perimeter wall by constructing 1.5 km</li> </ul>
To position the University as a Research Centre	<ul style="list-style-type: none"> <li>Amount of research fund allocated (Internal funds)</li> </ul>	Implement research policy and guidelines	<ul style="list-style-type: none"> <li>Increased the number of article papers deposited in the University Internal digital repository (erepository.uoeld.ac.ke)</li> <li>The University received Kshs.</li> </ul>

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Strategic Pillar Strategic Objectives	Key Performance Indicators	Key Activities	Social Achievements
	<ul style="list-style-type: none"> <li>•No. of proposals attracted external funding</li> <li>•No. of publications</li> </ul>		<ul style="list-style-type: none"> <li>• 119.57 million from external sources to support various research projects</li> <li>• Developed and implemented the institutional STI mainstreaming strategy using the template provided on NACOSTI's website <a href="http://www.nacosti.go.ke">www.nacosti.go.ke</a>;</li> <li>• Disseminated research findings in workshops and conferences.</li> <li>• Showcased innovations in exhibitions</li> </ul>
Strengthen collaborations & partnerships with relevant institutions and industries	<ul style="list-style-type: none"> <li>•No. of MoUs signed</li> </ul>	Implemented signed MOUs	<ul style="list-style-type: none"> <li>• Organized a three (3) day Agribusiness trade fair</li> <li>• Incubated 139 youths in Dairy, Mushroom and Fisheries and aquaculture value chains</li> <li>• Organized one field day in collaboration with Uasin Gishu county targeting farmers in Uasin Gishu County</li> <li>• Carried out 4 farmers' trainings</li> </ul>

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Strategic Pillar	Social		
Strategic Objectives	Key Performance Indicators	Key Activities	Achievements
			<ul style="list-style-type: none"> <li>Carried out 2 radio talk shows in local radio stations</li> <li>Attracted and signed three (3) new consultancy contracts</li> </ul>
To Improve governance and corporate image	<ul style="list-style-type: none"> <li>No. of policies and procedure manuals reviewed /developed</li> </ul>	Strengthen compliance to governance laws and regulations	<ul style="list-style-type: none"> <li>Five (5) policies were developed and approved by Council</li> </ul>
Establish optimal staffing levels	<ul style="list-style-type: none"> <li>Ratio of academic to administrative attained</li> </ul>	Implement recommendations of the staff needs assessment report	The ratio of teaching to non-teaching staff is 42:58 as compared to the baseline of 37:63
Improve staff performance management	<ul style="list-style-type: none"> <li>Approved 360<sup>o</sup> evaluation tool performance contracts signed</li> <li>Staff appraised</li> </ul>	<ul style="list-style-type: none"> <li>Digitize 360<sup>o</sup> evaluation tool</li> <li>Set performance targets</li> <li>Appraise all staff</li> </ul>	<ul style="list-style-type: none"> <li>Digitization of the tool is complete and in piloting stage.</li> <li>Staff signed performance contracts</li> <li>Staff were appraised.</li> </ul>
Develop and maintain physical and technological infrastructure	<ul style="list-style-type: none"> <li>3% of operational budget allocated to ICT</li> <li>Increased Bandwidth in Mbps</li> </ul>	Acquire ICT Equipment, automate and provide services	<ul style="list-style-type: none"> <li>Fifty million shillings (KShs.50M) was allocated to ICT directorate and absorbed KShs.38.54 M by</li> </ul>

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Strategic Pillar	Social		
Strategic Objectives	Key Performance Indicators	Key Activities	Achievements
	<ul style="list-style-type: none"> <li>No. of facilities developed through exchequer funding and A-in-A.</li> </ul>		<ul style="list-style-type: none"> <li>acquiring equipment and providing services.</li> <li>upgrading the wired local area network coverage to about 80% the LAN coverage.</li> <li>internet bandwidth speeds in excess of 905Mbps.</li> <li>installation of 50 wireless access points distributed across the main campus, Town campus and Nairobi Liaison office.</li> </ul>
<p>Establish Information Security Management System (ISMS)</p>	<ul style="list-style-type: none"> <li>Number of staff trained</li> </ul>	<p>Train staff on ISMS</p>	<ul style="list-style-type: none"> <li>900 hundred staff were trained</li> <li>Documentation was completed</li> <li>ISMS Launched for implementation</li> <li>ISMS Auditors Trained</li> </ul>

University of Eldoret

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Strategic Pillar	Social		
Strategic Objectives	Key Performance Indicators	Key Activities	Achievements
Develop green energy systems	<ul style="list-style-type: none"> <li>• Number of Biogas digester increased</li> <li>• Install solar lighting systems</li> </ul>	<ul style="list-style-type: none"> <li>• Increase the number of biogas digesters.</li> <li>• Install solar street lights</li> </ul>	<ul style="list-style-type: none"> <li>• Installed one bio-digester at student centre</li> <li>• Commenced the installation of solar street lights</li> </ul>
Improve and increase recreational facilities	<ul style="list-style-type: none"> <li>• No. of recreational facilities developed or renovated</li> </ul>	Construct/renovate recreational facilities	<ul style="list-style-type: none"> <li>• 2 basketball courts were completed</li> <li>• 2 lawn tennis courts were completed</li> </ul>
Enhance transport and logistical support	<ul style="list-style-type: none"> <li>• No. of vehicles acquired and maintained</li> </ul>	Implement transport and logistical support guidelines	two vehicles worth Kshs.18.710 million were procured
Strengthen resource mobilization and utilization	<ul style="list-style-type: none"> <li>• No. of staff trained</li> <li>• 10 % increase in exchequer funds (Kshs. M)</li> <li>• Funds from A-in-A</li> </ul>	<ul style="list-style-type: none"> <li>• Train and Sensitize staff on resource mobilization</li> <li>• Amount mobilized from Exchequer</li> </ul>	<ul style="list-style-type: none"> <li>• Kshs.1.973 billion received from exchequer</li> <li>• Kshs.470.81million collected through A-in-A</li> </ul>

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Strategic Pillar	Key Performance Indicators	Key Activities	Social Achievements
Improve liquidity ratios	<ul style="list-style-type: none"> <li>• % Outstanding student debts reduced</li> <li>• Amount of money raised from selling idle assets</li> </ul>	Improve ratios	<ul style="list-style-type: none"> <li>• Outstanding student debts reduced by 20%</li> <li>• Amount raised Kshs.3.89 million from selling idle assets</li> </ul>
Establish endowment fund	<ul style="list-style-type: none"> <li>• Approved endowment fund policy</li> <li>• Approved endowment fund guidelines</li> </ul>	Develop policy and guideline for approval	<ul style="list-style-type: none"> <li>• Policy and guideline were approved</li> </ul>
Strengthen budgeting and budget implementation	<ul style="list-style-type: none"> <li>• No. of approved annual corporate budgets</li> <li>• No. of annual procurement plans</li> <li>• No. of annual financial reports</li> </ul>	<ul style="list-style-type: none"> <li>• Develop annual budgets</li> <li>• Develop procurement plans</li> <li>• Develop financial reports</li> </ul>	<ul style="list-style-type: none"> <li>• Annual budget was developed and approved</li> <li>• Annual procurement plan was developed and approved</li> <li>• Quarterly and annual financial reports were prepared and approved</li> </ul>
Ensure compliance with relevant laws and	<ul style="list-style-type: none"> <li>• complied with the statutory obligations</li> </ul>	<ul style="list-style-type: none"> <li>• compliance with relevant laws and regulations</li> </ul>	<ul style="list-style-type: none"> <li>• The University complied with the statutory obligations</li> </ul>

University of Eldoret

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Strategic Pillar	Social		
Strategic Objectives	Key Performance	Key Activities	Achievements
	Indicators		
regulations			

## 8. CORPORATE GOVERNANCE STATEMENT

The University Council and Management of University of Eldoret are committed to maintaining the highest standards of corporate governance.

### a) The University Council

Pursuant to provisions of section 36 (1) (a) (b) and (c) of the Universities Act, 2012, Nine (9) persons served as members of the University Council during the 2022/2023 Financial Year. They comprised of the Chairman; five (5) independent members; one member representing the Permanent Secretary, State Department for Higher Education and Research, Ministry of Education; one member representing the Cabinet Secretary, National Treasury and the Vice-Chancellor who is a member without voting rights (*ex officio*) and also Secretary to Council.

Hereunder is a list of the Council members:

1. Dr. Ismail Buro Hassan-Chairman of Council (appointed 4<sup>th</sup> November, 2020)
2. Prof. Teresa Akenga -*Ex-officio* member; Vice-Chancellor & Secretary to Council (exited 8<sup>th</sup> June, 2023)
3. Mr. Archer Arina Omollo -Member/Alternate to PS, State Dept. for Higher Education and Research, Ministry of Education (appointed 1<sup>st</sup> February, 2022)
4. CPA Elizabeth Mkandoe Shungula - Member/Alternate to Cabinet Secretary, National Treasury appointed 10<sup>th</sup> March, 2022)
5. CPA John Kihunyu Gitogo -Independent Member (appointed 4<sup>th</sup> November, 2020)
6. Mr. Joseph Ole Nkamasiai -Independent Member (appointed 4<sup>th</sup> November, 2020)
7. Mr. Sixtus Momanyi Ondieki - Independent Member (appointed 4<sup>th</sup> November, 2020)
8. Ms. Margaret Kathambi Gitonga - Independent Member (appointed 8<sup>th</sup> July, 2022)
9. Dr. Peter Onchari Kereri - Independent Member (appointed 8<sup>th</sup> July, 2022)

The members are appointed for a term of three (3) years renewable once upon satisfactory performance.

Council is assisted in execution of its functions by four (4) Committees namely:

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1. Finance, Planning, Resource Mobilization and General Purposes Committee (FPRMGPC).
2. Academic, Research, Innovations and Students' Affairs Committee (ARISAC).
3. Human Resources Committee (HRC)
4. Audit & Risk Management Committee (ARMC).

**b) Council Work Plan and Major Events**

During the 2022/2023 Financial Year, Council developed and implemented a Council Almanac (Work Plan). This Work Plan was considered and approved by Council and sent to SCAC as per the requirements of circular Ref. No. OP/CAB.9/1A dated 11<sup>th</sup> March, 2020 from the Head of the Public Service. Major events in the Calendar of Council were as shown below:

**Table 3: Major Events in the 2022/2023 Calendar of Council**

Date	Event
20.7.2022/21.7.2022	Workshop to review University Statutes
3.8.2022/4.8.2022/5.8.2022	Induction training for 3 new Council members
17.8.2022	2022/2023 PC negotiations
2.9.2022	2021/2022 Council Performance Evaluation
7.9.2022/8.9.2022/9.9.2022	Retreat to sensitize Council members on the operations of the Moi University Pension Scheme
23.9.2022/24.9.2022	Agribusiness Trade Fair, 2022
11.10.2022/12.10.2022	HRC Shortlisting exercise for Deans and Directors' positions
13.10.2022	2021/2022 PC Evaluation
18.10.2022/19.10.2022	ARISAC Students' Appeals hearing
25.10.2022 (morning)	Ad Hoc Council students' appeals review and succession planning for top management
25.10.2022 (afternoon)	Guided tour of University facilities
26.10.2022/27.10.2022	Interviews for Deans and Directors' positions
7.11.2022/8.11.2022/9.11.2022	Induction training for one new Council member
23.11.2022	11 <sup>th</sup> graduation rehearsals
24.11.2022	11 <sup>th</sup> graduation

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Date	Event
7.12.2022	2021/2022 Council performance evaluation report
8.12.2022/9.12.2022/10.12.2022	Training on Audit and Risk Oversight for Public Sector Boards
17.2.2023	Ad Hoc succession planning meeting for top management
22.2.2023	Consultative meeting between the Chancellor and Council members
23.3.2023	UOE@10 Years celebrations
11.5.2023	UOE Endowment Fund curtain raiser fund raising
16.5.2023	Ad Hoc succession planning meeting for top management
24.5.2023/25.5.2023/26.5.2023	Training on financial matters and development of audit charters
8.6.2023	Handing over special meeting (outgoing VC to acting VC)
29.6.2023	2023/2024 PC negotiations (Management and Council)
30.6.2023	2023/2024 PC negotiations (MOE and Council)

c) **Meetings of Council and its Committees**

The University Council meets on a quarterly basis and has a formal schedule of matters to be discussed based on the Council Almanac. The Council members receive appropriate and timely reports to facilitate informed deliberations and decision-making. Special meetings of Council and its Committees were held after approval by the Cabinet Secretary, Ministry of Education in accordance with circular Ref. No. OP/CAB.9/1A dated 11<sup>th</sup> March, 2020 from the Head of the Public Service. Ad Hoc Council meetings were held to consider succession planning matters for top management whose terms were ending; staff disciplinary appeals and students' disciplinary appeals. The Chairman's stakeholder engagements were with the Cabinet Secretary, Ministry of Education, Principal Secretary, State Department for Higher Education and Research and Chief of Staff and Head of the Public Service. The number of meetings and other official functions of the Council for the period 1<sup>st</sup> July, 2022 to 30<sup>th</sup> June, 2023 is as shown in Table 4 below:

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*Table 4: Summary of Council Meetings and other official functions*

Organ	Ordinary meetings	Special meetings	Ad Hoc meetings	Other functions	Total
Full Council	4	6	-	-	10
ARISAC	4	-	-	-	4
FPRMGPC	4	2	-	-	6
HRC	4	-	-	-	4
ARMC	4	-	-	-	4
Ad Hoc Council Meetings	-	-	5	-	5
Ad Hoc ARISAC Meeting	-	-	2	-	2
Ad Hoc HRC Meeting	-	-	2	-	2
Chairman's Consultative Meetings with Chancellor and VC	5	-	-	-	5
Chairman's Stakeholder Engagement Meetings	3	-	-	-	3
Chairman's IPUCCF meetings	4	-	-	-	4
Council - other functions	-	-	-	17	17
<b>Grand Total</b>	<b>32</b>	<b>8</b>	<b>9</b>	<b>17</b>	<b>66</b>

**d) MWONGOZO (Code of Governance for State Corporations)**

Council notes that adherence to good corporate governance practices is key to effective and efficient management of the institution. On 3<sup>rd</sup>, 4<sup>th</sup> & 5<sup>th</sup> August, 2022; 7<sup>th</sup>, 8<sup>th</sup> and 9<sup>th</sup> November, 2022 various new members of Council underwent training on corporate governance. Council also undertook other activities in its 2022/2023 Almanac in compliance with MWONGOZO Code of Governance for State Corporations. It also adopted an effective governance system as espoused in the Council Code of Conduct and Ethics.

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e) **Board Evaluation**

This is a formal process for reviewing and evaluating the performance of Council, its Committees and individual members. This is externally facilitated annually by the State Corporations Advisory Committee (SCAC). On 2<sup>nd</sup> September, 2022, Council was evaluated for the 2021/2022 period. The report thereof was received and considered on 7<sup>th</sup> December, 2022. The overall corporate Council performance was 90.53% while individual members all scored above 80% which was the cut off mark. This was rated as very good performance. As a new requirement under MWONGOZO Code of Governance for State Corporations and as advised by SCAC, the Head of Council Secretariat was also evaluated for the first time and attained a score above 80%.

f) **Shared Belief**

The University Council and Management have a shared belief that corporate governance is a continuous process and that good corporate governance must be embedded in our culture to support our values of integrity, innovativeness, customer satisfaction, competitiveness, equity, responsiveness and inclusivity which are fundamental to the long-term success and sustainability of our core mandate as an institution of higher learning.

g) **Council Member's Remuneration.**

The University pays members of the Council taxable sitting allowance in accordance with guidelines from the State Corporations Advisory Committee (SCAC) and Salaries and Remuneration Commission (SRC). The sitting allowance is payable when a member attends meeting of the Council or its Committees and when on official duty in and outside the Country. The summary of individual members' allowances is as shown in table 5 below:

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Table 5: Council Members Allowances Analysis for 2022/2023FY

COUNCIL MEMBERS ANALYSIS FOR 2022/2023					
NO	MEMBER NAME	SITTING ALLOWANCE	TRAVELING & ACCOMMODATION	REFRES & MEALS	TOTAL
1	DR. ISMAEL BURO HASSAN	1,120,000.00	1,051,400.00	76,000.00	2,247,400.00
2	MR. ARCHER ARINA OMOLLO	780,000.00	1,057,565.00	44,000.00	1,881,565.00
3	MS. ELIZABETH SHUNGULLA	900,000.00	1,354,089.00	58,000.00	2,312,089.00
4	MR. JOHN KIHUNYU GITOGO	1,000,000.00	1,366,395.00	66,000.00	2,432,395.00
5	MR. JOSEPH OLE NKAMASIAI	1,060,000.00	1,490,480.00	76,000.00	2,626,480.00
6	MR. SIXTUS MOMANYI ONDIEKI	1,020,000.00	1,678,388.00	68,000.00	2,766,388.00
7	MARGARET K. GITONGA	940,000.00	1,309,773.00	60,000.00	2,309,773.00
8	DR. PETER ONCHARI KERERI	820,000.00	1,243,745.00	48,000.00	2,111,745.00
	TOTAL	7,640,000.00	10,551,835.00	496,000.00	18,687,835.00

The Chairman of Council is paid honoraria as approved by the Government from time to time. The payment of sitting, travelling and lunch allowance is also based on the approved rates by the Government of Kenya. The University does not grant personal loans and guarantees to Council Members. The Vice-Chancellor is an *ex-officio* member of the Council and does not draw any allowances when attending Council meetings.

h) **Conflict of Interest**

All Council members are required to inform the Council of any conflicts or potential conflicts of interest they may have in relation to particular items of business; and they are required to recuse themselves from discussions or decisions on those matters, unless resolved otherwise by the remaining members of Council. During the FY 2022/2023 no conflicts of interest were registered by the members.

i) **Internal Controls**

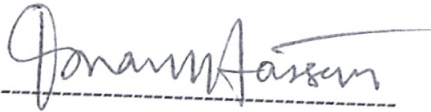
The University Council is committed to establishing and monitoring a risk management framework and to controlling its financial activities with a view to maximizing the resources and ensuring compliance with legal and regulatory requirements. The University Council assesses the effectiveness of the University's internal control systems on a quarterly basis.

University of Eldoret

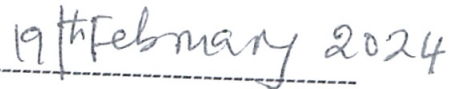
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j) **Code of Conduct**

The University Council has a Code of Conduct and Ethics in line with the Leadership and Integrity Act, 2012 for which all the Council Members, Management and employees are required to observe. Each Council member has signed the Council Code of Conduct and Ethics Acceptance Form to signify adherence to the Code.



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Dr. Ismail Buro Hassan  
Chairman of Council



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Date

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#### 9. MANAGEMENT DISCUSSIONS AND ANALYSIS

The University continued to discharge its mandate of teaching, research and outreach successfully throughout the year despite the many challenges in the operating environment. This section gives the highlights of some of the key achievements for different sections of the University.

##### 8.1.0 CORE MANDATE OF TEACHING (ACADEMIC DIVISION)

The Academic Division is responsible for enhancing quality of teaching and learning to support the University fulfill its core mandate. This section highlights the achievements of the Academic Division.

##### 8.1.1 Student Enrolment

Student Enrolment during 2022/2023 Academic Year was 12,236. The table below shows students enrolled in various programmes in Schools including Town Campus as per the ERP Registration.

*Table 1: Student Enrolment during 2022/2023 Academic Year*

No.	SCHOOL	Diploma	Bachelors	Masters	PhD	Total
1.	SAGR	28	306	41	14	389
2.	SART	41	2	0	0	43
3.	SECO	103	1,540	16	0	1,659
4.	SEDU	90	6,869	95	25	7,079
5.	SENG	0	638	1	0	639
6.	SENV	30	187	51	18	286
7.	SSCI	4	1,500	40	27	1,571
	<b>Total</b>	<b>296</b>	<b>11,042</b>	<b>244</b>	<b>84</b>	<b>11,666</b>

It should be noted that besides the postgraduate students reported in the ERP above, we have PGDE - 26, Masters - 405 and PhD 139 who have overstayed and are not able to report in the ERP beyond the number of semesters for the respective programmes. The total number of postgraduate students is PGDE-62, Masters - 649 and PhD 223 bringing the total number of continuing students to 12,236.

The Kenya Universities and Colleges Placement Service (KUCCPS) placed 2,633 students for 2022/2023 academic year in University of Eldoret programmes against the declared capacity of 4,482. This represents 63% of the declared space. Out of the 2824 admitted, 2,542 were GSSP while 282 were PSSP (includes postgraduate,

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bachelor and diploma). Trends in first year placements since the University was chartered are shown in Figure 3. The shows that the number of PSSP Bachelors is 91, bringing the total of bachelors to 2,633.

*Table 1: 1<sup>st</sup> Year Students Reporting Trends (Bachelors)*

Academic Year	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
UOE Declared Capacities	2,390	3,305	3,530	3,552	3,765	3,870	3,830	4,330	4,480	4,482
KUCCPS Placement	2,943	3,252	3,530	3,530	3,256	1,735	1,852	2,560	2,449	2,455
GSSP Reported	2,669	2,925	3,133	3,164	3,126	1,789	1,901	2,680	2,547	2,542
PSSP Reported	922	1,190	990	969	325	182	145	89	105	91
<b>Total Reported</b>	<b>3,591</b>	<b>4,115</b>	<b>4,123</b>	<b>4,133</b>	<b>3,451</b>	<b>1,971</b>	<b>2,046</b>	<b>2,640</b>	<b>2,652</b>	<b>2,633</b>

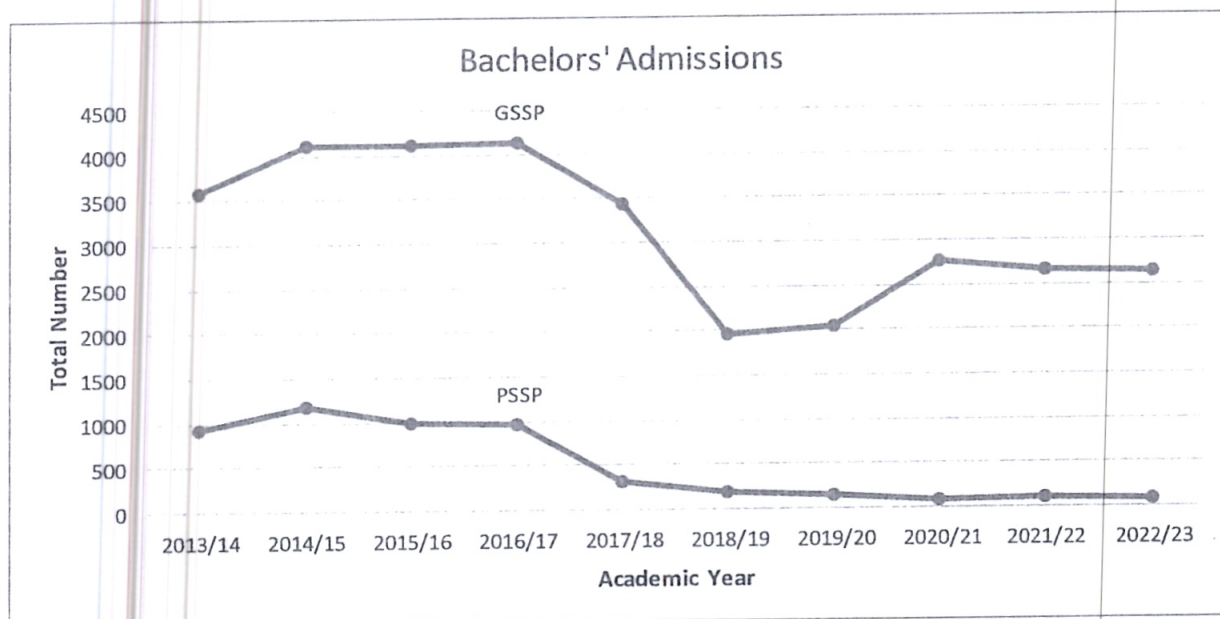
The increase in GSSP admission was due to Inter-University Transfers. During this exercise, the University received 390 and released 87 students to different universities resulting to a net gain of 303 GSSP student.

There is a sharp drop in number of PSSP Bachelor's degree applicants compared to previous years as demonstrated in Figure 1 below:

*Figure 1: GSSP and PSSP Trends for Bachelors' Admissions*

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This can be attributed to the government policy to admit all students who score C+ and above as GSSP.

#### 9.1.2 Academic Milestones

##### a) 11<sup>th</sup> Graduation Ceremony

The 11<sup>th</sup> Graduation Ceremony (Virtual) was held on 24<sup>th</sup> November, 2022 for the 2020/2021 Academic Year cohort. The University conferred degrees and awarded diplomas as follows:

Table 4: Summary of the 11<sup>th</sup> Graduation Graduands on 24<sup>th</sup> November, 2022

S/No	School	PhD	Masters	PGD	Bachelors	Diplomas	Total
1	SAGR	2	5	0	108	35	150
2	SBUS	0	6	0	371	45	422
3	SECO	0	0	0	57	2	59
4	SEDU	0	6	24	1,336	89	1,455
5	SENG	0	2	0	62	0	64
6	SENV	3	5	0	20	2	30
7	SHUM	0	0	0	3	10	13
8	SNAT	2	2	0	72	5	81
9	SSCI	8	13	0	252	1	274
	<b>Total</b>	<b>15</b>	<b>39</b>	<b>24</b>	<b>2,281</b>	<b>189</b>	<b>2,548</b>

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Of the 2,548 students who graduated, 1,808 students completed their studies on schedule while 740 were backlog cases who should have graduated in previous years. Table 5 below shows the students' completion rates for 2020/2021 cohort.

Table 5: Student Completion Rates

S/N O	Level	No. Admitted	Graduate d	Backlog cases	Completion Rate
1.	PhD. (cohort/19)	36	15	9	6 (17%)
2.	Masters (cohort/20)	84	39	27	12 (14%)
3.	PGD (cohort/21)	34	24	4	20 (59%)
4.	Bachelor (cohort/18)	1,835	2,281	571	1,710 (93%)
5.	Diploma (cohort/20)	97	189	129	60 (62%)
	<b>Average</b>	<b>2,086</b>	<b>2,548</b>	<b>740</b>	<b>1,808(86%)</b>

The cumulative graduands since award of Charter (2013) to date (2022) are as shown in Table 6 below. As at close of 24<sup>th</sup> November, 2022 the University graduated a total of 31,221 students at various levels as disaggregated below. This is an exemplary achievement given the age of the University as compared to other universities chartered at the same time.

Table 6: Number of students who graduated since 2013

LEVEL	2012/ 2013	2013/ 2014	2014/ 2015	2015 /2016	2016/ 2017	2017/ 2018	2018/ 2019	2019/ 2020	2020/ 2021	2021/ 2022	GRAND TOTAL
PhD.	18	21	19	22	16	39	27	30	5	15	212
Masters	103	76	105	66	46	68	66	61	13	39	643
PGD	0	0	2	1	4	3	11	11	6	24	62
Bachelors	1,358	1,372	2,605	2,105	3,520	3,071	3,370	2,879	1,905	2,281	24,466
Diploma	550	1,021	1,121	840	1,209	294	324	139	151	189	5,838
<b>TOTAL</b>	<b>2,029</b>	<b>2,490</b>	<b>3,852</b>	<b>3,034</b>	<b>4,795</b>	<b>3,475</b>	<b>3,798</b>	<b>3,120</b>	<b>2,080</b>	<b>2,548</b>	<b>31,221</b>

**b) Board of Postgraduate Studies**

The BPGS continues to process new admissions, readmissions, and thesis examination requests in preparation for tabling at Senate. Among admitted are thirteen (13) PGDE, twenty-five (25) Masters and four (4) PhD). Readmissions are eight (8) PDGE, twelve (12) Masters and nine (9) PhD students in various programs for the 2022/2023 and 2023/2024 academic years. The re-admitted students had deferred their studies for various reasons including financial and social challenges. The Board also processed these examinations

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boards for twenty-three (23) postgraduate students from various schools in readiness for the next graduation. It is working to improve efficiency in service delivery to clients through re-engineering of admission, re-admission, change of programmes, and these examinations processes.

The postgraduate students participated in an Internal workshop held on 3<sup>rd</sup> March 2023 organized by the BPGS and Dean of Students' office. The workshop focused on how to write fundable research proposal and expected documents in preparation for thesis defenses. The facilitators were Prof. Augustino Onkware and the Director of BPGS, Prof. Samuel Lutta.

#### 9.1.3 Library Services

##### a) Online Journals and Uploaded Publications

During the period, the University migrated African Environmental Review (AER) and East African Journal of Pure and Applied Sciences (EAPAS) Journals with a total of 150 and 24 journal articles respectively to the Open Access Platform towards promoting innovation and openness. Further, three hundred and ten (310) publications by staff and students were uploaded to the Open Access Institutional Repository publication for information sharing and dissemination of new knowledge. Further, the pros graduate students

##### b) Bindery Equipment

The university purchased typefaces for the foil blocking equipment. This enables the university to bind student theses in the library. This enhance the quality of research output and improve the integrity of our programmes.

##### c) ODeL Directorate

During the 2022/2023 financial year, the ODeL Directorate facilitated the following activities in support of the Core Mandate:

##### i Online teaching and learning

Academic departments taught courses online via blended mode of study especially the postgraduate studies. Online thesis defenses were also conducted online as well as research proposal presentations for student evaluation. Lecturers are also attending the course offered by the Open University of UK to improve their skills in online teaching and learning. Other initiatives to enhance capacity building of lecturers to teach effectively online are ongoing.

##### ii Online teaching and learning Infrastructure

Lecturers have continued to use the University's online teaching and learning resources provided via a computer cluster which is hosted locally within the University premises.

Majority of them use different platforms provided by the university including the Bigbluebutton, Google meet (which is provided with the University emails) and zoom. The Moodle Learning Management system which is also installed on the University's computer cluster has been used for hosting online teaching and learning resources such as course materials and activities among others that can be accessed by students after classes for revision and reference. Some lecturers have also offered online CATs on the Moodle LMS. The registered number of users is above 7500. This resource is sufficient to host several classes simultaneously.

### iii ODeL Studio

This project is currently at over 70% completion as per the workplan, and it will soon be handed over to the University once it is completed. Basic equipment for online teaching and learning which include a sound mixer, audio-visual mixer, studio speakers, microphones and camera among others have been procured and are awaiting installation in the ODeL studio once it is ready. This studio is located in the same building with the TV and Radio studios for the school of Arts and Human Development to support teaching of media and communication degree programmes.

### iv Review and Development of Postgraduate Courses

The schools organized stakeholders' workshops to review and develop postgraduate programmes. The department of Physics has reviewed and developed PhD and MSc programmes in Pure and Applied Physics. The Department of Biological Sciences has developed two new programmes namely PhD. in Microbiology and MSc in Ethnobotany. They are yet to go through the process of approval. Town Campus is a TVET accredited institution and so far, a Postgraduate Diploma in TVET has already been approved and launched. Admission of new students into the PGDE and CPA programmes is ongoing.

### v Skills for Prosperity Course

The Directorate has continued to work with the organisers of the Skills for Prosperity (S4PKe) course from the Open University of the UK, and to broaden this engagement, four members of staff held an online meeting with the coordinator on 20<sup>th</sup> December 2022, to discuss the progress, challenges and the benefits to the University among other issues.

### d) World Engineering Day Celebrations and Exhibitions.

World Engineering Day celebration was held on 3<sup>rd</sup> & 4<sup>th</sup> March, 2023 during which students and staff attended a procession in Eldoret Town. The event was flagged off by Uasin Gishu Deputy Governor. On 4<sup>th</sup> March, 2023, the School of Engineering had a talk by Institution of Engineers of Kenya (IEK-North Rift) and students exhibited their innovations. Among the participants were engineers from Kenya Power, UNGA Limited,

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Kenya Pipeline Company. The talk focused on how students can become IEK Student Members.

#### e) A Talk by Engineers Board of Kenya.

School of Engineering had visitors from Engineers Board of Kenya (EBK) who gave the final engineering students a talk on 31<sup>st</sup> March, 2023. The team was led by Eng. Judy Rotich and Eng. Monica Wangare. They informed our students about registration and licensing of engineers and about Graduate Engineer Internship Programme assist them register with the EBK as graduate engineers. These are ways to assist our students to connect with the market.

### 8.1.4 Students Affairs

#### a) UESO Elections

Pursuant to Chapter 6 (six) of the University of Eldoret Students' Organization (UESO) Constitution, the UESO elections were held on 31<sup>st</sup> March and 1<sup>st</sup> April, 2023. The following were duly elected as the members of the 10<sup>th</sup> Students' Council were sworn in to office on Wednesday 5<sup>th</sup> April, 2023.

Table 4: 10<sup>th</sup> UESO - SC Sworn in Office

S/No	Name	Reg No	Position
1	George Kipruto	EDA/080/20	Chairperson
2	Grace Wanjiru Ichoho	MPE/007/19	Vice Chairperson
3	Matsiko Paul	AGR/1011/20	Secretary General
4	Sau Halinishi Suleiman	MPE/001/20	Treasurer
5	Elvis Kipkorir	AST/026/21	Special Member (Entertainment, Games & Sports)
6	Victor Odari Arati	EDA/159/21	Special Member (PWD)
7	Maureen Auma	SAGR/SCH/M/008/22	Special Member (Postgrad. & International Students)

#### b) Guiding & Counselling

Students are facing numerous challenges and cognisance of the fact the university has reinforced guiding and counselling section. During the period, a total of twenty-nine (29) students were offered guidance and counselling services on varied challenges from academic indiscipline, general misconduct, economic issues, dealing with grief and stress due to unsuccessful change of academic programme among others.

Further, we facilitated a peer counsellors training for academic year 2022/23 which commenced on 16<sup>th</sup> September, 2022 where 305 students have registered for the training. The purpose of the training was to equip students with peer counselling skills to be able to identify and offer first aid counselling and psychosocial support to students with various needs.

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To increase the uptake of counselling services, the university is considering using a Mobile Application Software. A training for student leaders was undertaken on 10<sup>th</sup> February, 2023. The students were taken through the application functions and services that can be accessed through the app. It is hoped that this app will improve counselling services. More students are likely to attend due to its privacy and confidentiality as compared to the face-to-face counselling.

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#### 8.2.0 PLANNING, RESEARCH AND EXTENSION

The Planning Research and Extension division supports the University mandate by addressing the following strategic objectives

- i) Position the university as a Research Centre
- ii) Strengthen Resource Mobilization and Utilization
- iii) Enhance Outreach Portfolio – Linkages, Partnership and Collaborations
- iv) Develop and maintain appropriate physical and technological infrastructure to support teaching and research

Several activities were carried out toward achieving these objectives and the achievements are summarized in this section.

#### 8.2.1 Research Activities and Achievements

The Directorate of Research and Innovation spearheaded the implementation of several research-related activities as summarized below.

##### (a) External Grants Mobilized

The University hosted 4-day write-shop focused on development of competitive and attractive research proposals and consultancy bids to enhance resource mobilization portfolio and improve the University visibility and ranking. The write shop was facilitated by Director, innovation, Incubation & University-Industry Linkages, Kenyatta University. In FY 2022/2023, the University received a total of Ksh. 119,567,160 which is a great improvement from last financial year (Figure 1).

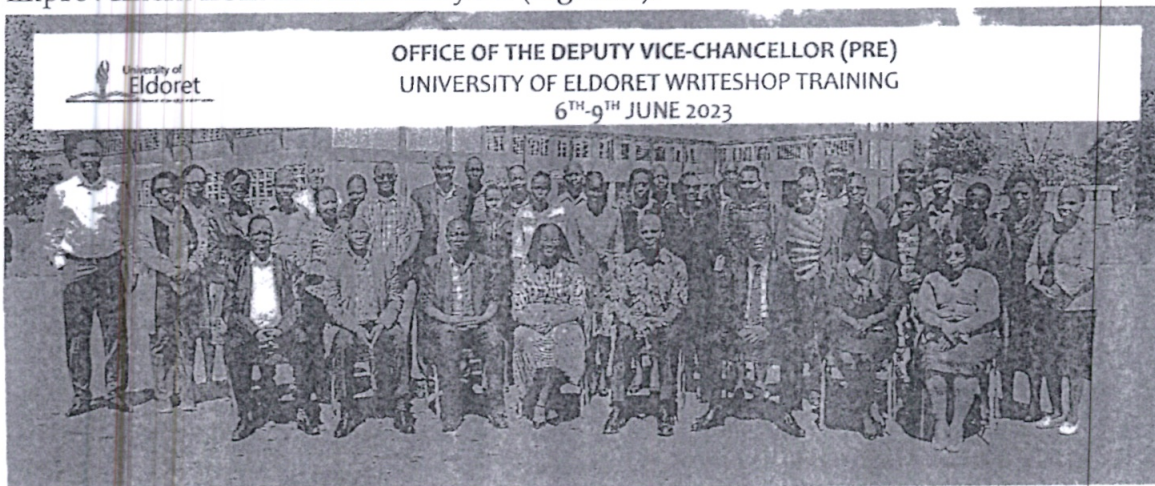


Plate 1: Group photo during the 4-day write shop at the School of Business Complex ground

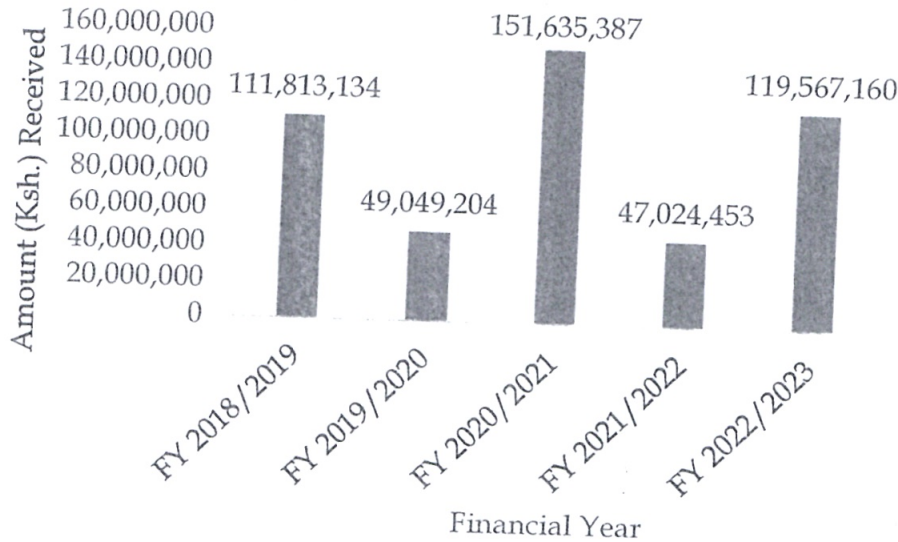


Figure 1: Externally funded projects received since FY 2018/2019

(b) Internal research grants

The University of Eldoret Annual Research Grants supports research activities with the aim of motivating both staff and students to research, innovate and publish in reputable international journals. Since its inception in 2016 to-date, 87 competitive innovative multidisciplinary research proposals addressing the 'Big 4 agenda and other societal priorities have been conducted through the Annual University Research Grants to the tune of Ksh 49,461,588 with Ksh. 4,322,738 being the latest cohort 8 disbursement as shown in figure 2 below.



Plate 2: Grantees of UOERG Cohort 8

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

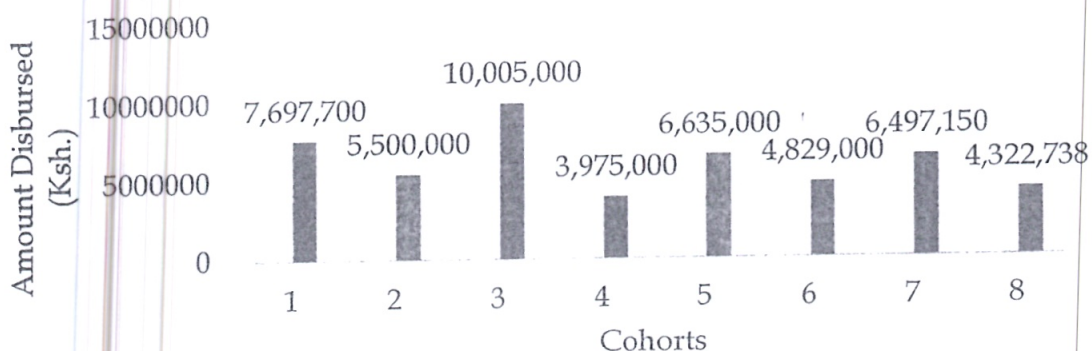


Fig. 2 Amount Disbursed (in Ksh.) per Cohort since 2016

#### (c) Conferences and Workshops

To ensure achievement of the University quality objective 4 of disseminating at least 60% of research findings to communities, the University participated and co-hosted a number of conferences:

- i) 8<sup>th</sup> International Interdisciplinary and Inter-Universities Consortium-Africa Conference 2023 (8IIIUC-A 2023) was held at Mount Kenya University Main Campus in Thika from 29-31 March, 2023 and academic staff presented 20 scientific papers.
- ii) UoE@10 conference which was hosted to commemorate 10 years of existence took place between 18-24 March, 2023 themed *Celebrating a Decade of Knowledge and Innovation*
- iii) 18<sup>th</sup> RUFORUM Conference in Harare, at the University of Zimbabwe where the University participated from 10<sup>th</sup> -16<sup>th</sup> of December 2022.
- iv) The 12<sup>th</sup> African RCE Regional conference from 28<sup>th</sup> to 30<sup>th</sup> November 2022 under the theme '*Role of African RCEs in Climate Action*'. The University presented 6 scientific papers during the conference.
- v) Society for Geochemistry and Health (SEGH) Conference. The University in collaboration with The Royal Society and British Geological Survey hosted the 37<sup>th</sup> International Conference of Society for Geochemistry and Health (SEGH) in Eldoret from 10<sup>th</sup> to 14<sup>th</sup> October, 2022 with theme; "*Geochemistry for Sustainable Development.*" More than 10 papers were presented by both UoE staff and postgraduate students

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The conferences provided an opportunity for national, regional and international young postgraduate students and senior researchers to share scientific ideas in their different areas of research thus increasing the visibility of the University through dissemination of research findings.



Plate 3a & b: Conference participants during the SEGH in Eldoret and III8UCA-23 in Thika

(d) Public Lectures

The University hosted 2 Public Lectures during the reporting period. The first one was delivered by Mr. Godfrey Kalerwa from NACOSTI themed: *Research and Intellectual Property Management in Universities and Research Institutions* on 30<sup>th</sup> November, 2022 with the second on 20 March, 2023 during the UoE@10 celebrations themed: *Life University as a Leading Vitalistic Institute for Health and Wellness* was delivered by Dr. John Downes and Dr. Hussein Elsangak from Life University, USA.

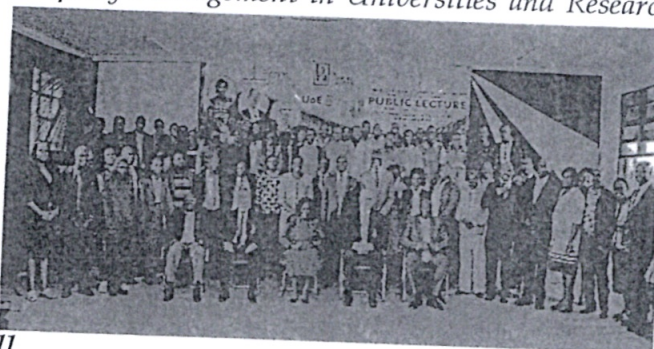


Plate 8: Group photo of participants during the Public Lecture at Kerio

Hall

(e) Promotion of Innovation/Intellectual Property Issues

The University focused on activities that strengthens the capacity of the institution in promoting innovation activities. This is aimed at stepping up actualizing the commercializing of research activities at the University. Below is a summary of the activities carried out in this FY:

- i) IP and Innovation training workshops

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The University participated in a training workshop organized by World Intellectual Property Organization (WIPO) in collaboration with NACOSTI on needs assessment, Intellectual Property Management and a general course on IP. To streamline commercialization, the University identified 5 key areas to focus on including identification of IP assets, screening innovations, establishing commercialization avenues, identifying technology transfer and information sharing avenues, and IP capacity building initiatives.



The IPMO team also attended a sensitization workshop on STI Mainstreaming for Focal Persons, Champions and PC Coordinators from 23<sup>rd</sup> to 25<sup>th</sup> August, 2022 themed "Leveraging Science, Technology, and Innovation for National Security, Public Safety and Inclusive Sustainable Development."

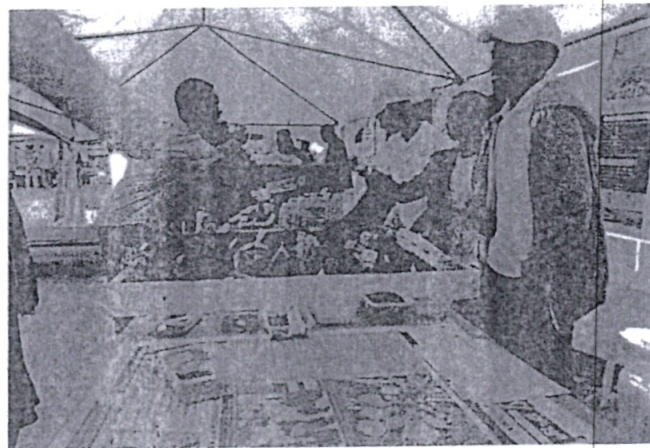
*Plate 4: Group photo during the*

*workshop*

Finally, Intellectual Property Management committee members also attended a Commercialisation and Entrepreneurial Institutions Leaders' Summit organized by Kenya National Innovation Agency (KeNIA).

#### *ii) Innovation Exhibitions*

University exhibited her innovations at various exhibitions within and outside the country. Some of the Exhibitions included: UOE@10 celebrations' exhibitions, World Engineering Day, 2<sup>nd</sup> Multisectoral Innovations exhibitions at Safari Park hotel exhibition organized by WIPO, 6<sup>th</sup> Annual Conference on Social Entrepreneurship and Innovation, and 18<sup>th</sup> RUFORUM Conference exhibitions among others.

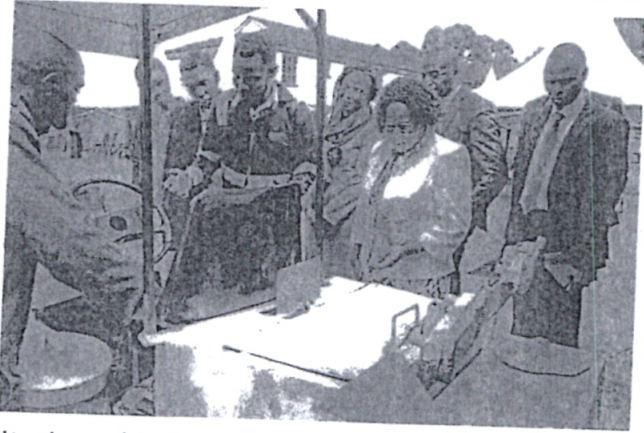


*Plate 5: UoE students showcasing their innovations during the UoE@10 celebrations*

#### *iii) Innovation Week*

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The 4th University of Eldoret Innovation Week was held from 28th to 30th November 2022 themed “Building Livelihoods through Innovations”. The fair provided participants with an opportunity to exhibit innovations aimed at solving societal challenges in line with the Kenya Vision 2030 and the goals and priority areas of the African Union Agenda 2063. The fair was attended by 10 different institutions with a total of 33 innovations being exhibited, 19 from the University of Eldoret, and 14 from technical training institutions / industry.



*Plate 6: Vice-Chancellor and other management staff members during the fair*

iv) The Kenya National Innovation Week 2022

The University participated in the Kenya Innovation Week (KIW) held from 6-8 December 2022 in Nairobi under the theme “Connecting Innovation Globally”. The 3-day event hosted 6 summits, 64 sessions, 141 speakers and over 1000 delegates from across the globe. The fair provided an excellent opportunity for UOE to build networks with institutions which could help in the improvement of the University’s innovation space.



*Plate 7: Participants during Kenya Innovation week 2022*

8.2.2 Resource Mobilization Activities

i) UOE Endowment Fund Curtain Raiser Funds drive

The UoE Endowment fund held a successful curtain raiser fundraising event on 11th May 2023 at Eka Hotel, Eldoret with an objective of boosting the fund before an official launch. The activity organized by the Board of Trustees was attended by the Management lead by the Vice-Chancellor, representatives of the University council lead by Chairman of Council and a number of the University stakeholders. Members of Board of Trustees who were present during the event include: Principal Secretary Amb. Prof. Julius Bitok, Mr. Ajay Shah and Ms. Rita Kavashe.

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The Chancellor who was the chief guest appreciated the UOE Endowment Fund Board of Trustees Chairperson Prof. Margaret Kamar, Board Members, and everyone who attended the function noting the event was a key milestone since the inauguration of the Board in August 2021. The function was also used by the Board of trustees of the fund to create awareness on the significance of the fund and to explain the various levels through which individuals can give towards the Endowment Fund. A total of Ksh. 1,251,000 was collected.



*Plate 13: Chair of council, Chair of Board of Trustees, Vice-Chancellor and other members during the event at EKA Hotel, Eldoret*

#### ii) Revitalization of University farm

The University is engaged in efforts to revitalize its farm and transform it into a commercially viable enterprise and a center of excellence for dairy, crop / horticulture and Aquaculture. In an effort to accomplish this the University has discussed with relevant development partners on funding possibilities to ensure the farm activities are commercially viable and environmentally sustainable.

The University is in the process of registering a private UoE IGU Company to spearhead doing business for the University to improve on the liquidity ratio.

#### 8.2.3 Outreach Activities – Linkages, Partnership and Collaborations

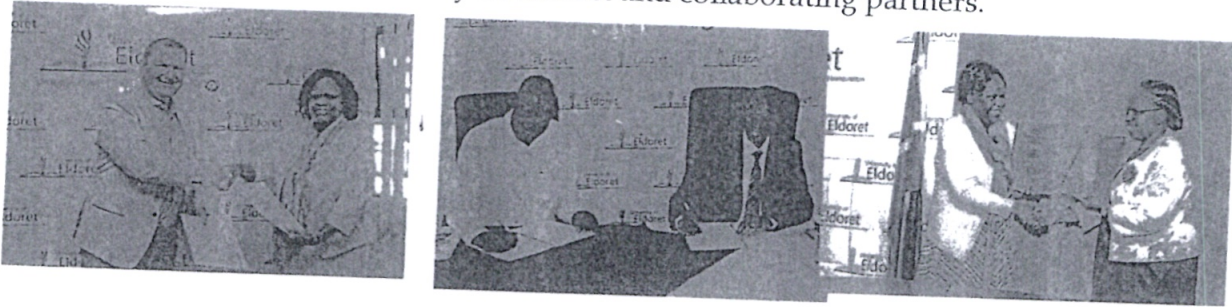
University is committed to promote technological transfer by increasing linkages, partnerships and collaborations by 2% annually. During this quarter, the following extension activities were implemented:

##### i) New MoUs Signed

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The University signed the following MoUs during the reporting period: Kenya Climate Innovation Center (KCIC), Nandi County Government, Vives University (Belgium), CORTEVA Agriscience, ELDOWAS, Kenya National Chamber of Commerce and Industry (KNCCI), Uganda TVET, Kenya Pipeline, Equity Bank, and Glory Value School among others. These mutual agreements provide unique opportunities beneficial to both University of Eldoret and collaborating partners.



*Plate 9: MoU signing ceremonies with Vives University, KCIC and Nandi County*  
ii) MoU Implementation

The University implemented several MOU's including those with Life University and National Research Fund (NRF) who supported the Cross-County events during UoE@10 celebrations and UoE@10 conference, Kenya Forest Service (KFS) to establish a model tree nursery targeting achievement of 10% tree cover. Other collaborative projects



implemented includes academic mobility project COTRA, AfriSASS, Planetary health, MOCA RUFORUM, ENABLE Youth program, Tropical collaborative field course, London University (UK) Collaboration project on the role of wet markets and backyard livestock farming in supporting nutrition of pre-school aged children in peri-urban areas

of Eldoret, Kenya" among others.

*Plate 10: International students during AfriSASS collaborative field course project*  
v) Farmer Outreach Programs

## University of Eldoret

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University carried out a number of farmers trainings in different value chains during the reporting period, in an effort to solve societal problems and transfer relevant livelihood technologies. The following trainings and capacity building were conducted with faculty staff as resource persons in response to the farmers needs: Kipkenyo, Kapsowar, Sergoit Wards, Karuna-Meeibeki ward, Nariri wards, Teso South, Megun Ward, Uasin-Gishu county farmers' field day among others. Over 500 farmers were physically trained during the reporting period surpassing the PC targets for the year. The University also engages more than 300 farmers and the public through the social media Platforms and Live radio talk shows.



*Plate 11: Farmer training, registration and Live radio show ongoing during the past events*

#### iii) UoE Agribusiness Trade Fair 2022 and Eldoret ASK Show 2023

University of Eldoret participated in this year's ASK show that was held on 1<sup>st</sup> - 4<sup>th</sup> March, 2023 at Eldoret ASK Showground where several innovations were exhibited. The University achieved 3 first position and 2 second position awards.

The University also hosted the 15<sup>th</sup> Agribusiness Trade Fair from 22<sup>nd</sup> to 24<sup>th</sup>, September 2022 with the theme "*Enhancing Food Security through Technological Innovation and Trade for Sustainable Development*". The Fair which attracted about 8,000 farmers is an outreach/CSR event with the aim of transferring model technologies to the farmers to enhance food and nutritional security, a key element towards achieving the governments development agenda.



*Plate 12: a) VC and Governor U-G County during ASK show and b) Chief Guest and Council Members displaying a cabbage during the Agribusiness Trade Fair*

#### 8.2.4 Infrastructure Development and Maintenance

During the FY 2022/2023 the University enhanced its physical infrastructure to support teaching, learning and research by continuing with ongoing infrastructure and maintaining/refurbishing existing infrastructure using exchequer funds and A-in-A as highlighted below.

##### (a) Schools of Education Complex

The University is continuing implementing the construction of a 1,500-seater amphitheatre to be used for teaching large classes and hosting of University external functions including conferences, national debates, music and drama festivals for schools and colleges. The project is approximately 70% complete and consists of the auditorium, committee rooms, offices and a cafeteria.

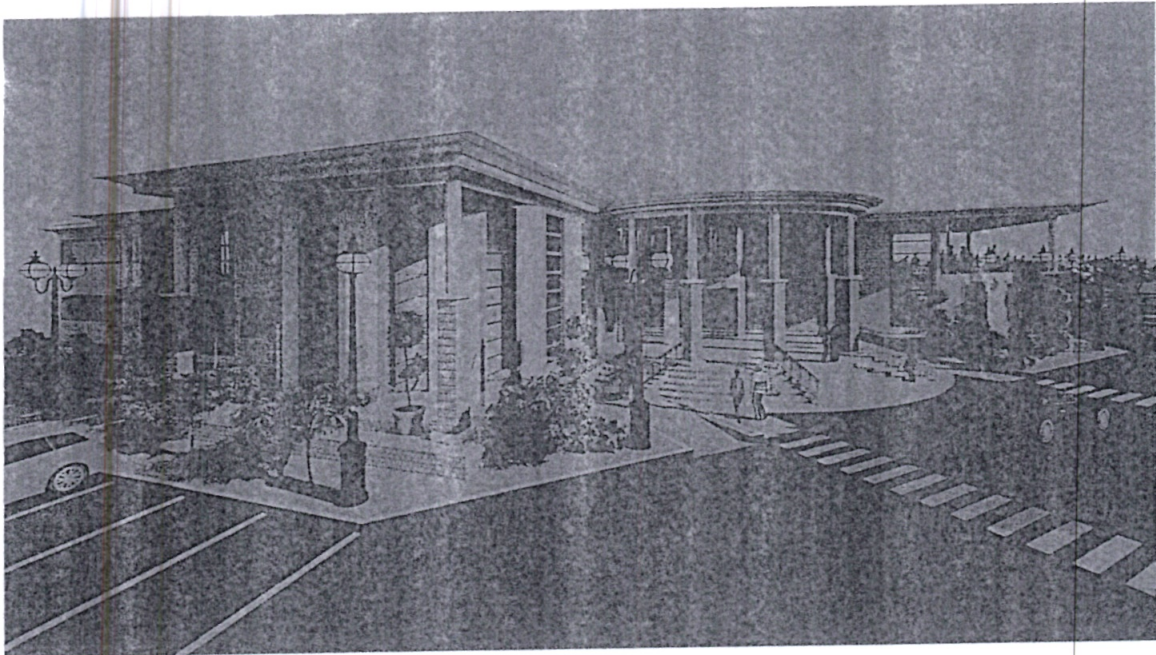


Plate 3 Artist's impression of the ongoing Education Complex

**(b) Perimeter wall**

There is a need to ensure safety and security to students, staff and visitors at the university as well as secure university property from encroachment. Towards this end, the University has completed the ongoing perimeter fencing, added an additional gate (Gate D) and constructed two watch towers.

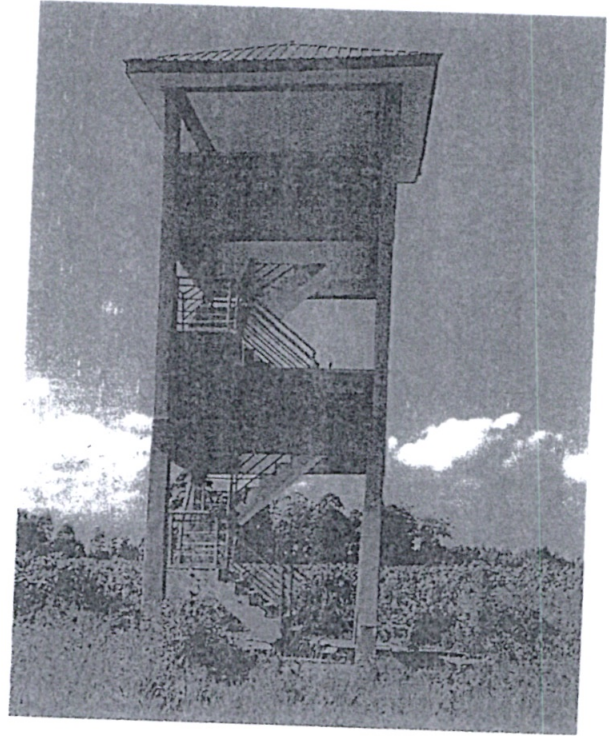
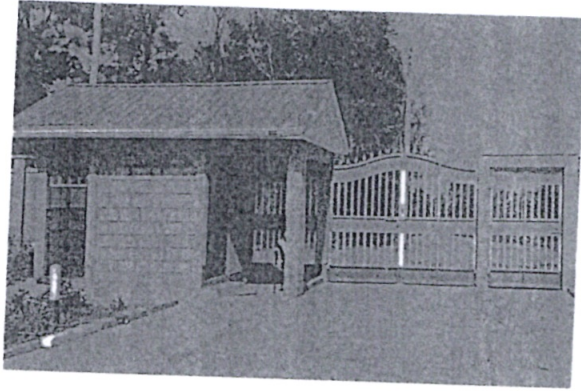


Plate 2 Gate D and one of the Watch Towers along the Perimeter Fence

(c) Maintenance Works

i. Sports Facilities

To support Students' welfare and support health lifestyles, the University renovated two (2) basketball courts and two (2) lawn tennis courts at the sports pavilion (Plate 1).

Plate 1: Basketball and Tennis Courts



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These facilities played an important role when the University hosted the Kenya Universities ball games in April 2023.

#### ii. CCTV Camera & Street Lights Installation

In addition, the University expanded the CCTV Camera surveillance to cover the Catering Unit, Transport Department, Fish Genetics Lab and Gate B. Finally, in efforts to enhance security, the University installed solar street lights from the Main Gate to Administration Block and Gate C to the School of Education Complex.

#### iii. Repairs and Maintenance

With regard to repairs and maintenance works, several ageing D Houses were renovated by repairing leaking roofs, paint works and replacement of T&G floors with ceramic tiles. Paving of walkways has also continued as well as stone-pitching of drainages

#### 8.2.5 Technological Infrastructure

To support academic and administrative functions, the ICT directorate is continuously expanding its infrastructure. The University was therefore able to purchase computers, laptops, servers and projectors for use in various academic and administrative sections.

Significant investment has been made in the expansion of ICT infrastructure by upgrading the wired local area network coverage to about 80% the LAN coverage. Staff and students now enjoy internet bandwidth speeds in excess of 905Mbps. Our Campus wireless LAN expansion has covered installation of 50 wireless access points distributed across the main campus, Town campus and Nairobi Liaison office.

8.3.0 ADMINISTRATIVE DIVISION

The University in achieving its core mandate of ensuring recruitment, training, and staff general welfare is attained carried out several functions. This included coordinating all the administrative functions including management of the Health Clinic, transport, Catering, Hostels and Cleaning services. These activities are aligned to the achievement of the strategic objective of the university 'to attract and retain competent human resource'. The main activities and achievements during the period are highlighted in the sections that follow.

8.3.1 Staffing and Staff Movement

As of 30<sup>th</sup> June, 2023, the staff population stood at 1,090. These was a decrease of fifty-four (54) equivalent to 4.72% compared to 2021/2022FY. A total of 989 are permanent and pensionable terms while 101 are on contract. Figure 24 presents staff distribution in terms of gender, terms of service, grades and academic/non-academic categorization. The academic to non-academic staff were 328:726.

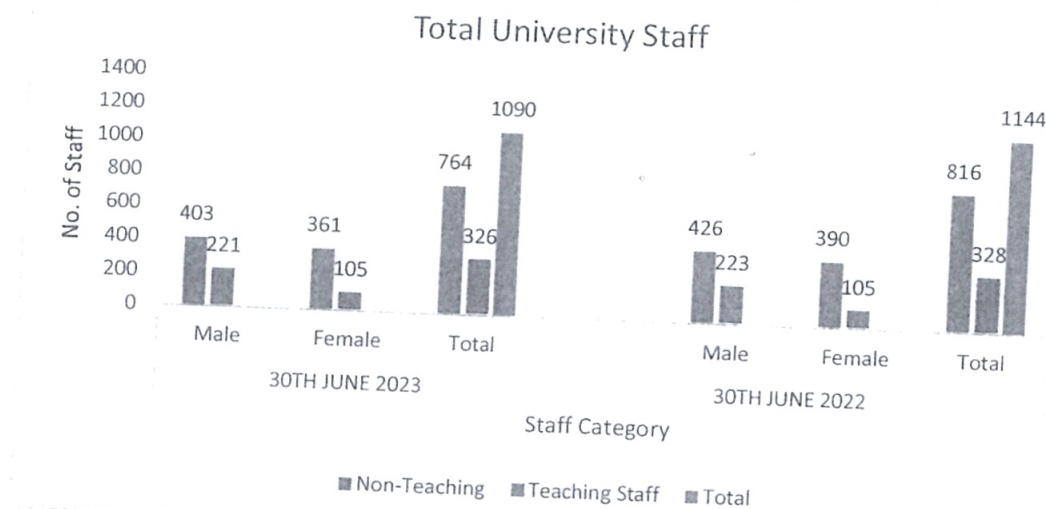


Figure 24: Distribution of staff Gender and category

The human resource of the University has remained fairly stable with the ratio of academic staff to administrative staff currently at 30% of the total staff against the UNESCO required ratio of 70:30. The University aims at reversing the ratio of academic to non-academic staff through non-replacement of administrative staff upon retirement except those in essential service areas like health services. In terms of gender, 57% of staff are male and 43% are female which is fairly balanced. Further, 6% of the staff and 1.2% are youth and PLWDs respectively.

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Due to budgetary constraints, the University has not been able to undertake staff reviews and promotions leading to career stagnation. These has affected staff productivity due to low morale. Other staff have exited through resignation leaving the University exposed. For instance, during the period, the university recorded a total of forty-two (42) staff separations. Of this, five (5) resigned, twenty-nine (29) retired, seven (7) deceased, Expiry of contract one (1). During the period, the University recruited four (4) academic staff.

The university continues to support the Government Internship programme in the Public Service. During the period under review, the Public Service Commission deployed thirty-one (31) interns to the University under the PSIP. Further, 641 students from various institutions of higher learning were offered attachment places in various Departments and Sections in the University.

The composition of academic staff is one of the criteria for assessing quality of academic staff. Figure 25 presents staff distribution of academic staff in terms of levels.

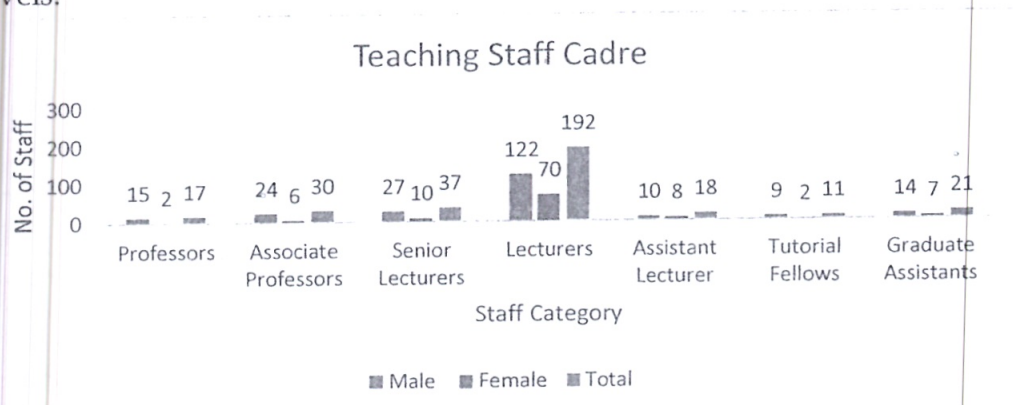


Figure 25: Distribution of academic staff per grade

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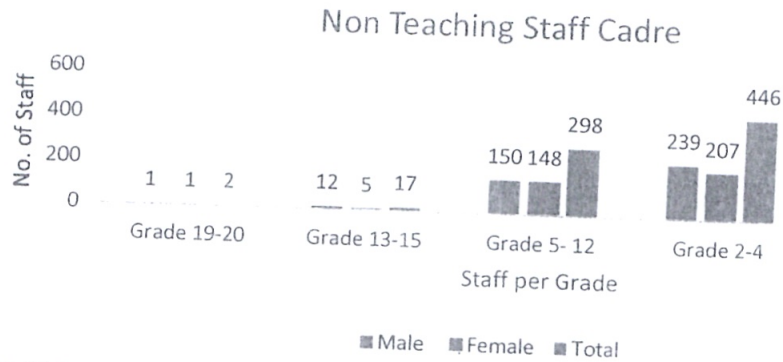


Figure 26: Distribution of Non-Teaching Staff per Grade

In compliance with Articles 10 and 232 of the Constitution on National Values and Principles, the University continues to employ staff and ensure regional balance from all regions of Kenya.

8.3.2 Staff Welfare

Staff welfare is critical for attraction and retention of employees. The University has continued to ensure enhanced welfare for staff through better benefits such as medical, transport, fees waivers for staff, housing and a good working environment. To strengthen industrial relations and institutional harmony, the University ensured continuous engagement with unions for smooth running of its programs throughout the year. Further, the University has continued to make efforts to pay the enhanced salaries as per the Nationally Negotiated CBA 2017-2021 despite the constrained financial situation.

8.3.3 Support Services

To enhance efficiency and to effectively support the core mandate, the University supervised support services including cleaning, catering and Hostels accommodation, transport, Public Health and health services. However, the University is systematically outsourcing non-core support services. Presently, cleaning is carried out by private firms in the Hostels, Classrooms and other common areas. During the year, the University also outsourced provision of Security and guarding services to external service providers at Main Campus. During the period, the University initiated the process of boarding eleven (11) motor vehicles. To improve its fleet, the two (2) vehicles KDK 211P and KDK 205P were acquired. The University has also continued to support the Governments' efforts on Road Safety. Therefore, during the period the University through the

## University of Eldoret

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road safety mainstreaming committee developed and is currently implementing a workplace road safety policy in liaison with the NTSA.

#### 8.3.4 Health Services

The University offers medical services to all students and staff through the University clinic and external health service providers. This is supported by the Public Health section in order to maintain a healthy working environment. In an effort to enhance health care service provision, the University invested in refurbishment and expansion of the pharmacy and laboratory. This will enable the facility store more medical supplies and handle advanced medical conditions thus reducing the need for referrals. Further, the process of registration of the Health Clinic with NHIF is ongoing.

To strengthen provision and access to medical services, the University during the period automated provision of medical services through use of Smart Cards operationalized through a biometric system. The University also entered into medical service provision agreements with Hospitals across the country. The Medical Scheme is Internally Managed.

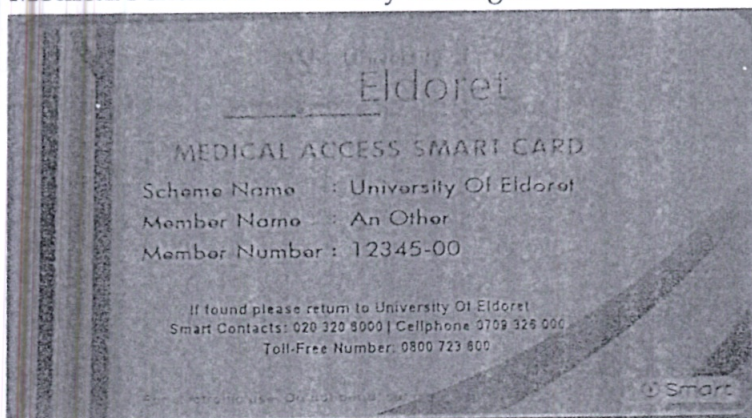


Figure 30: Medical Access Smart Card.

#### 8.3.5 Governance

To improve governance and corporate image, the University is in the process of implementing the information Security Management Systems (ISMS) ISO 27001:2022 certification process.

## 10. ENVIRONMENTAL AND SUSTAINABILITY REPORTING

Corporate Social Responsibility (CSR) is one of the University's core business as provided by the Universities Act 2012 of Laws of Kenya. CSR helps in creating a sense of goodwill between the university and its internal and external stakeholders. Through CSR initiatives, University of Eldoret seeks to integrate the interests of all stakeholders, including employees, students, partners and the community in its business operations and values. CSR initiatives include: field courses, student community outreach activities, annual Agribusiness trade fair and exhibitions, environmental conservation and sustainability, donating to charities and sponsoring local events. Towards this end, the following activities were carried out to support CSR in 2022-2023 FY.

### (a) Environmental Conservation

The International Students' Association (ISA) of UoE participated in a tree planting exercise on the 28<sup>th</sup> of July 2022 at the University Grounds next to School of Engineering Workshop. The event was organized by the international students' community leadership assisted by the Outreach and International Students' Centre. The students drawn from 12 countries on the Continent included; Gambia, Namibia, DRC, Malawi, Sierre Leone, Liberia, Nigeria, Botswana, Senegal, Ghana, Uganda and Ethiopia planted over 25 tree seedlings of the Olea Africana tree.



Figure 3: Tree Planting activity by International Student's Community

Environmental Impact Assessment (EIA) and Environmental Audit (EA) three (3) weeks training was conducted from 8<sup>th</sup> May 2023 - 26<sup>th</sup> May 2023. The training was done under an approved National Environmental Management Authority (NEMA) and the University of Eldoret SES 805 Curriculum.

Thirty-one (31) participants from various institutions participated; including participants affiliated to; University of Eldoret, University of Nairobi, Kenyatta University, Mount Kenya University, Moi University, Chuka University, Masinde Muliro University of Science & Technology and others from private practicing consultancy firms. Over the last decade, EIA/EA training has continued to attract many participants both in Kenya and beyond because of its quality of training which is rated among the best in the region. Since 2013 a total of 561 participants, have been trained on EIA/EA, and thereby contributing immensely to the pool of professionals required for national development.

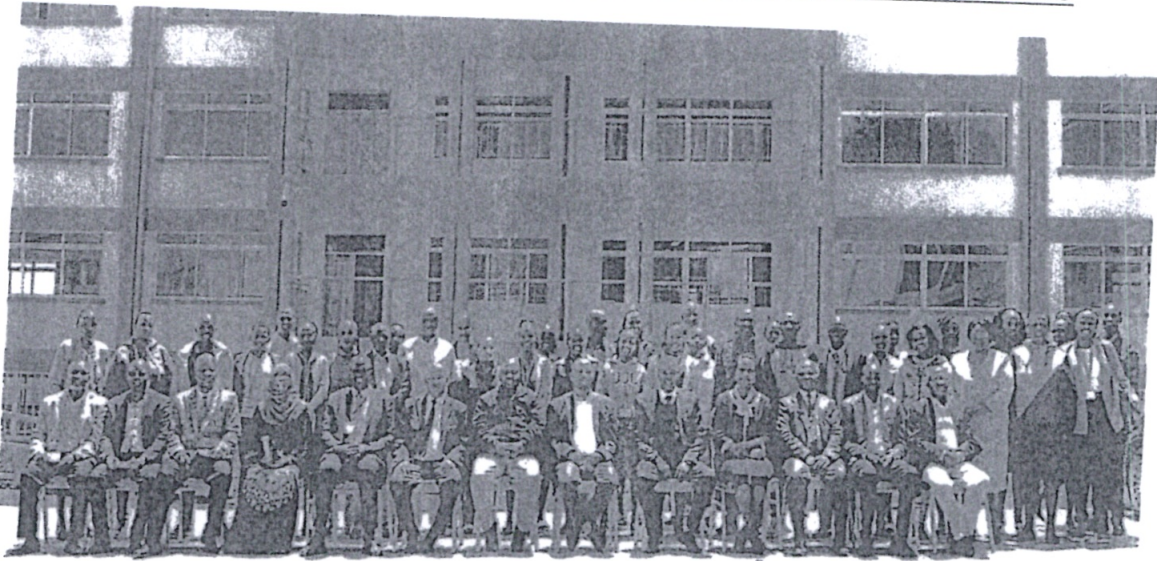


Figure 2: Environmental Impact Assessment (EIA) and Environmental Audit Training

(b) **Community Outreach**

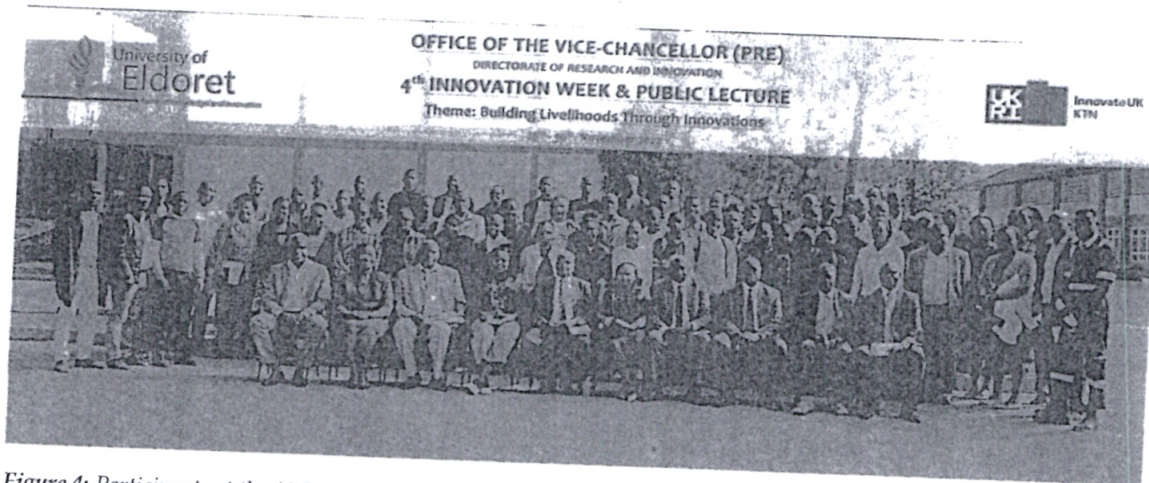
The University hosted its' 15th Agribusiness Trade Fair on Thursday 22nd, Friday 23rd and Saturday 24th, September 2022. The theme for this year's Agribusiness Trade Fair was: *"Enhancing Food Security through Technological Innovation and Trade for Sustainable Development"*

The Agribusiness Trade Fair is a major outreach event in the University calendar with the aim of providing knowledge to the community through training and practical exhibitions by agribusiness industry players and academia to enhance food and nutritional security. During the 3-day event, the University hosted farmers and interested partners from the neighbouring counties in the NOREB and beyond by creating a conducive atmosphere for learning new technological agribusiness innovations as well as an opportunity to interact directly with the agribusiness industry partners. The Principal Secretary in the State Department of Livestock Mr. Harry Kimtai officiated the Opening Ceremony and urged famers to adopt modern technologies and innovations developed by university researchers to improve on farm productivity. The event attracted 18 sponsors and over 30 exhibitors with over 8000 farmers attending.



*Figure 3: PS State Department of Livestock Touring the Demonstration Plots during the 2022 Agribusiness Trade Fair*

The UoE 4th Innovation Week and Public Lecture took place on 28<sup>th</sup> - 30<sup>th</sup> November 2022. Guided by the theme; Building Livelihoods through Innovations, the innovation week provided participants with an opportunity to exhibit innovations that aimed at solving societal challenges and was in line with the Kenya Vision 2030 and the goals and priority areas of the African Union Agenda 2063. The Innovation Week was attended by staff and students from the University of Eldoret, the Rift Valley Technical Training Institute, Ol'lessos Technical Training Institute, Rivatex, Kenya Seed Company Eldoret, NACOSTI, County Government of Nandi, ABSA Bank, UK Knowledge Transfer Network, and EldoHub. The Innovation Week had an overall attendance of 460 individuals. The hybrid sessions (panel session and public lecture) had a total of 699 views on YouTube livestreaming.



*Figure 4: Participants at the 4<sup>th</sup> Innovation Week and Public Lecture*

The UoE Outreach and International Students' Centre (OISC) implemented a Transdisciplinary field course for students and practitioners of Agroecology on the AfriSASS-African Roads to sustainable agro-ecology-hot topics and targets postgraduate students. The Outreach and International Students' Centre (UoE-OISC) in collaboration with CIRAD-AIDA, France, ETH Zürich, Switzerland, Production Ecology and Resource Conservation (PE&ER)- Wageningen University & Research (WUR) in Netherlands implemented a two-week (10<sup>th</sup> to 22<sup>nd</sup> July 2022) transdisciplinary summer course targeting a diverse group of participants from within and beyond sub-Saharan Africa including extension staff, PhD. and MSc. students and offering them a wide range of inspiring experts and study cases in agroecology. The course through the AfriSASS Project was funded by the Agropolis Foundation, PE&ER, Biovision Africa Trust and the World Food System Centre in ETH Leiden.



*Figure 8: Participants of the Transdisciplinary Field Course*

### C) Clients

In line with improved service delivery through various directorates, trainings were held to enhance service delivery.

- i) The elections of the 10th Students' Council was concluded on 1st April 2023. The elected Students' Council thereafter underwent an induction training on 3<sup>rd</sup> – 6<sup>th</sup> May, 2023.



*Figure 6: Induction Training for the 10<sup>th</sup> Students' Council*

- ii) The University through the Directorate of Quality Assurance conducted an ISO 9001:2015 Quality Management System document review workshop involving members of the University Management Board (UMB) and Process Owners from 11<sup>th</sup> - 13<sup>th</sup> January 2023. The purpose of this workshop was to identify the gaps that were evident during the first cycle of certification to the ISO 9001:2015 Standard (2018-2022) and incorporate them in the current processes and to present and discuss any new processes. Documentation of processes make service delivery to stakeholders efficient and effective.



Figure

7: ISO 9001:2015 Quality Management System Document Review Workshop

- iii) The 5<sup>th</sup> ISO 9001:2015 QMS Internal Quality Audit was successfully conducted at the University from 10<sup>th</sup> to 12<sup>th</sup> May 2023. This was conducted after the 1<sup>st</sup> Surveillance by the Kenya Bureau of Standards (KEB's) auditors on 27<sup>th</sup> and 28<sup>th</sup> February, 2023. The purpose of this audit was to ascertain whether the University's implementation of the Quality Management System (QMS) conforms to the requirements of ISO 9001:2015 Standard, meets the statutory, regulatory, or contractual requirements and to identify areas for potential improvement. This audit is also a clear indication of the commitment by top management to improve staff awareness and participation in the implementation of the QMS.



*Figure8: 5<sup>th</sup> Internal Audit - An Internal Auditor auditing the Quality Assurance office*

- iv) The Department of Biological Sciences in collaboration with the Young Ambassador for ASM in Kenya held a Microbiology workshop at the University on 7-9<sup>th</sup> September 2022. The workshop was funded by the American Society for Microbiology (ASM), a global organization whose mission is to bring together Microbiology students, researchers, and professionals and to advance microbial science globally.

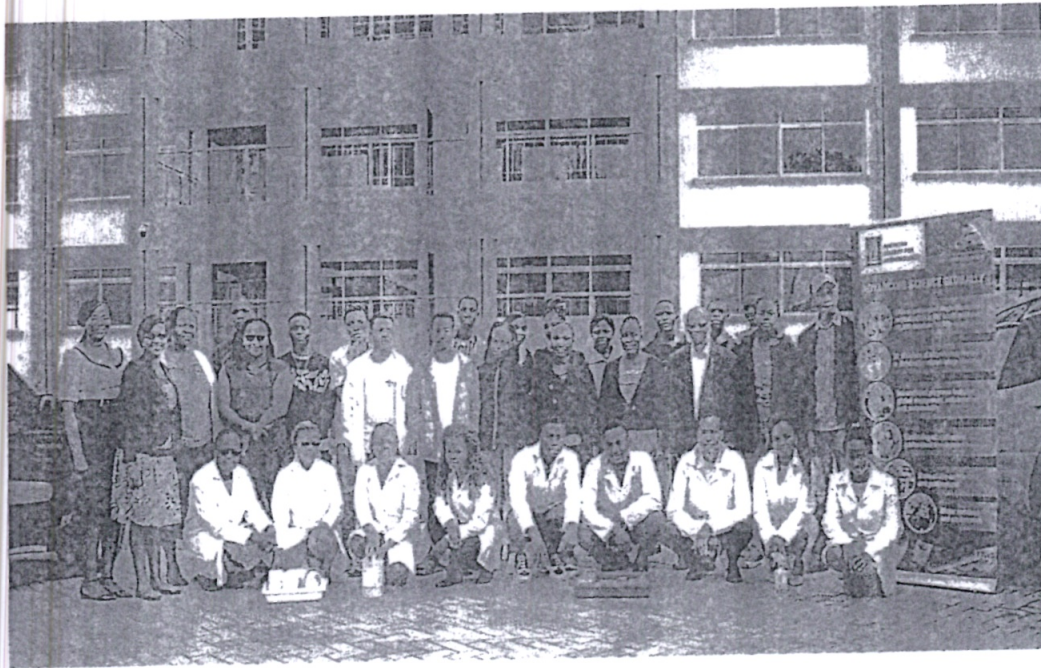


Figure 9: Microbiology Workshop

v) **University Celebrates a Decade of Knowledge and Innovation**

The University commemorated and celebrated a decade of existence within the hierarchy of Higher Education sector in Kenya. During the week-long celebrations (18<sup>th</sup> – 24<sup>th</sup> March, 2023) a range of activities took place which include; Cross Country, Vice-Chancellor's Cup semifinal and finals, Scientific Conference, Public Lecture, Panel Discussion, Talent/Cultural Show, Open Day, Exhibitions, and Interdenominational Thanksgiving Prayers among others.

During the Open Day celebrations, the Chief Guest was the Cabinet Secretary (CS), Ministry of Education, Hon. Ezekiel Machogu who was represented by the Principal Secretary (PS), State Department for University Education and Research, Hon. Dr. Beatrice M. Inyagala. The Governor of County Government of Uasin Gishu H.E. Hon. Jonathan Chelilim graced the celebrations.



*Figure 10: Signing of MoU between University of Eldoret and Kenya Climate Innovation Centre (KCIC)*

**vi) Consultative Meeting on UoE Endowment Fund Fundraising and Launch**

The UoE Endowment Board of Trustees held a consultative meeting with the University Management to forge the way forward for fundraising and launch of the Endowment Fund. The meeting was held on 14th February 2023 at Serena Hotel, Nairobi. The Endowment Fund was conceptualized in 2017 and now has a Board of Trustees with Chairperson as Sen. Prof. Margaret Kamar.



Figure 11: Signing of MoU between University of Eldoret and Kenya Climate Innovation Centre (KCIC)

i) **University of Eldoret Endowment Curtain Raiser**

The UoE Endowment fund held a successful curtain raiser on 11<sup>th</sup> May 2023 at Eka Hotel, Eldoret. The curtain raiser was held with an objective of raising the fund's capital. UoE Endowment Fund was conceptualized in the year 2017 with an objective of promoting the advancement of any human endeavor that is beneficial to the University. The Endowment Fund consists of trusts or assets donated to the University by well-wishers or raised by the University with the intention of creating a Sustainable and self-perpetuating source of funds which shall support the University's Mission and Programmes.



*Figure 12: University of Eldoret Endowment Curtain Raiser*

- ii) University Participated in the 2023 Career Expo Bunyore Girls High School Dream Chasers Edition which was held on 3<sup>rd</sup> June 2023. The team highlighted the programs offered at the University of Eldoret, the benefits of Credit Accumulation and Transfer System (CATS) policy and the uniqueness of UoE training. The team highlighted the programmes offered at the University, entry requirements and the modes (face-face, online & blended). The audience was further informed of the frequency of admissions in our two campuses per year. The students were drawn from 16 secondary schools.



*Figure 13: Career Expo at Bunyore Girls School*

University Participates in Career Day at Kaiboi Technical, Kapsabet to market the University and increase visibility in the targeted Secondary Schools and TVET in North Rift Economic Bloc Region (NOREB) and as part of our Corporate Social Responsibility, the University was represented in the Kaiboi Technical Career Clinic organized by Changei FM and HELB on 29<sup>th</sup> April 2023. The purpose of the Career Clinic was to prepare students that are university – “bound and career ready” to have viable options to choose from, when it comes to

deciding on which institutions to join.

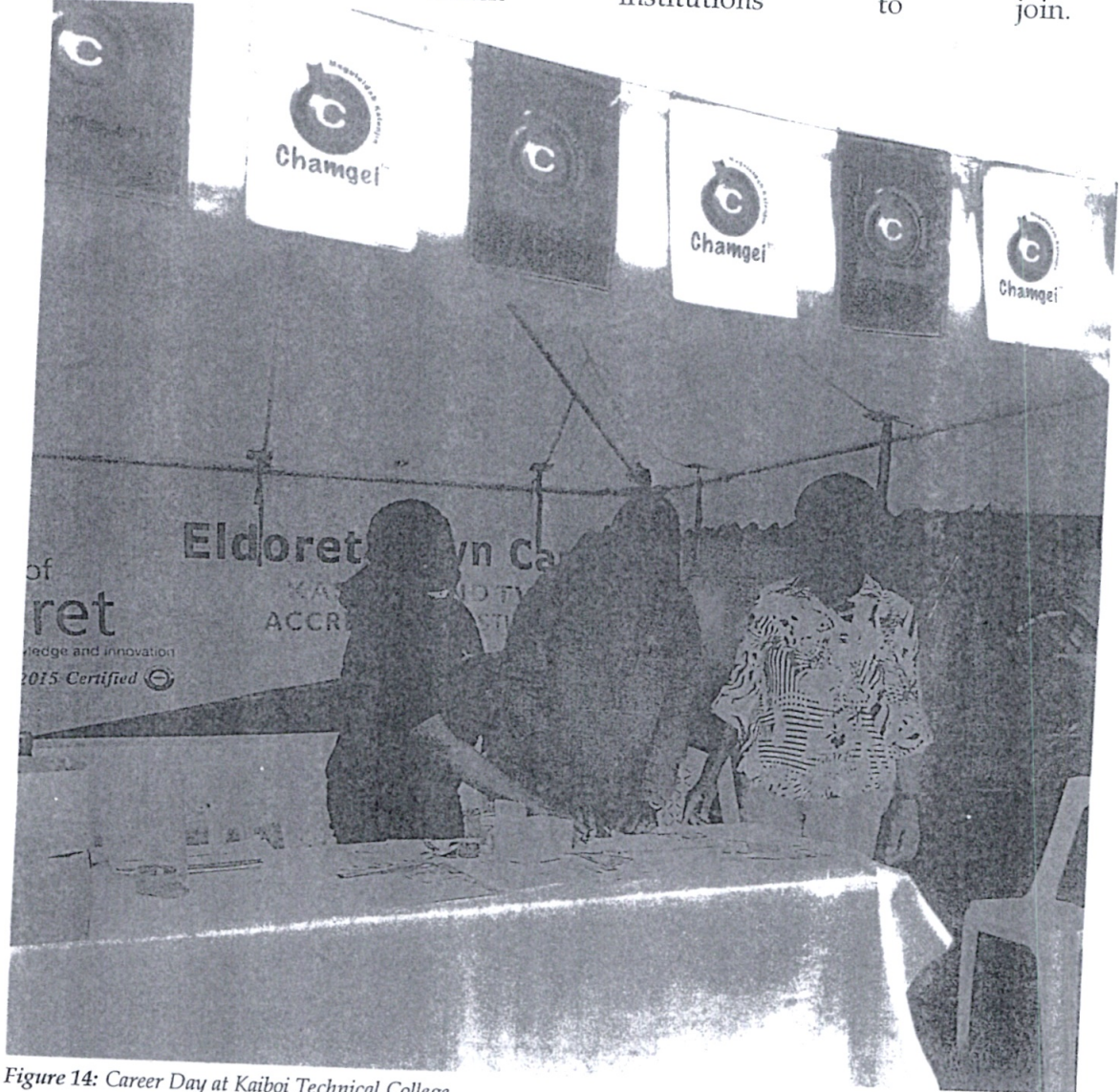


Figure 14: Career Day at Kaiboi Technical College

**(e) Memorandums of Understanding**

We have committed to being a responsible University and making a difference in the lives of all our stakeholders.

- i) The University of Eldoret (UoE) successfully negotiated for a Memorandum of Understanding with Kenya Climate Innovation Center (KCIC) on April 28th

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

2022. The signing of the MOU took place on 1st November, 2022. Kenya Climate Innovation Center (KCIC) is an innovative and youth driven organization housed within Strathmore University (Business School) and has managed to raise substantial funding from various donors to fund climate change related youth enterprises.

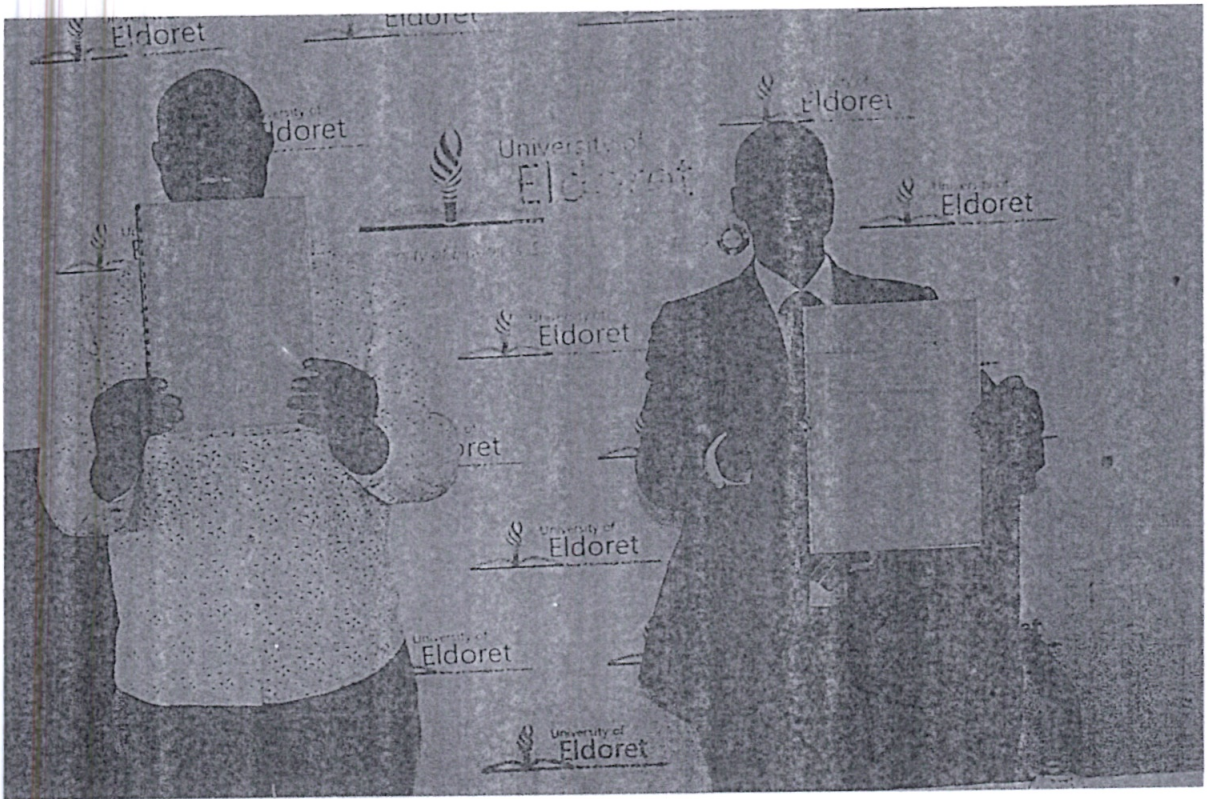


Figure 15: Signing of MoU between University of Eldoret and Kenya Climate Innovation Centre (KCIC)

- ii) The University of Eldoret (UoE) entered into a collaborative agreement with VIVES University of Belgium. The MoU between the two institutions was signed by the Vice-Chancellor University of Eldoret Prof. Teresa Akenga and the President VIVES University Mr. Joris Hindryckx on July 15<sup>th</sup> 2022.



Figure 16: Signing of MoU between University of Eldoret and VIVES University of Belgium

- iii) The University has officially entered into a Multi-Sectorial Memorandum of Understanding Agreement with the County Government of Nandi for purposes of advancing a common agenda in the areas of education, training, capacity building, research, consultancy and community outreach programs aimed at promoting sustainable development in the region and beyond.

The MoU signing ceremony was conducted on 23rd May 2023 at the University's Council Board room, with the University team represented by the University Vice-Chancellor and the Nandi County team being represented by H.E Deputy Governor Dr. Yulitta Mitei. Some of the areas the MoU focuses on include; culture, sports, tourism, peace and conflict resolution among others.

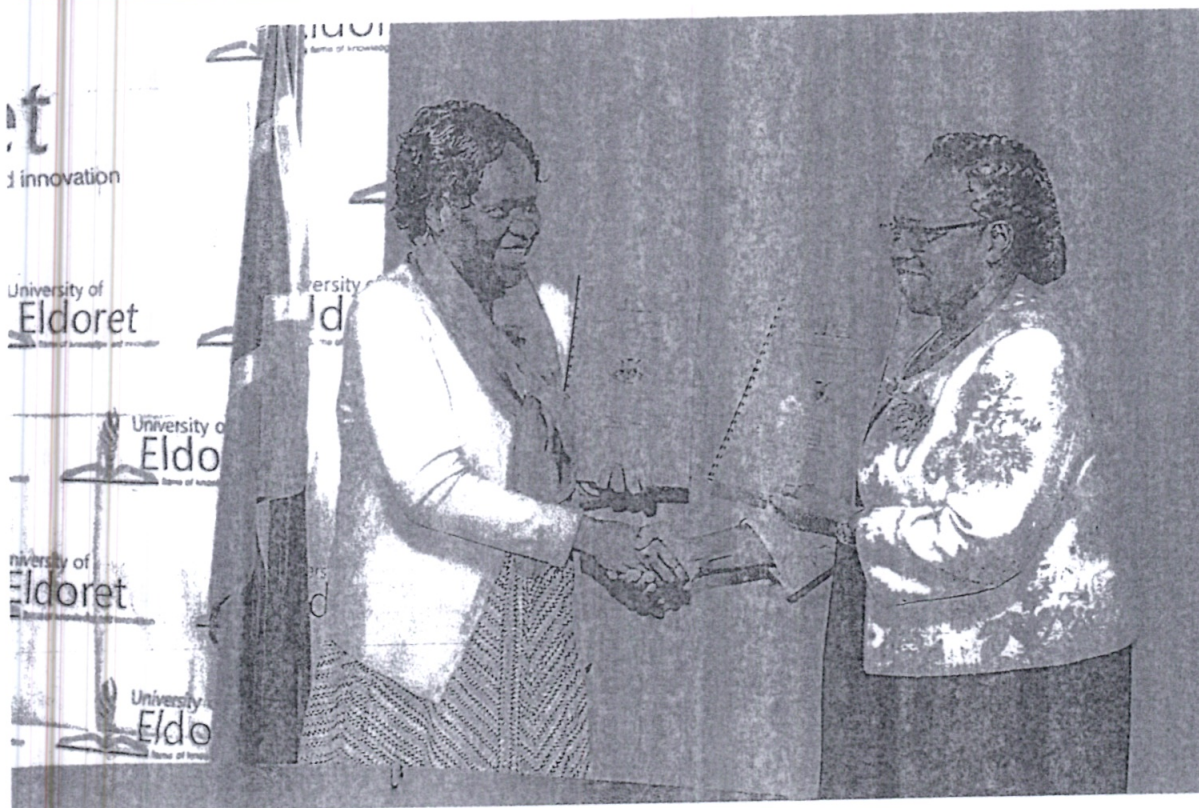


Figure 17: Signing of MoU between University of Eldoret and County Government of Nandi

f) Leadership Transition at University

The term of the Vice-Chancellor, Prof. Teresa Akenga, ended on Thursday 8<sup>th</sup>, June 2023 after serving for ten (10) years as the first Vice-Chancellor of University of Eldoret. The Council announced the appointed of Prof. Wilson Kipkoech Ng'etich as acting Vice-Chancellor to perform the functions of the Vice-Chancellor of University of Eldoret with effect from 9<sup>th</sup> June, 2023 for six (6) months or until a substantive Vice-Chancellor is appointed.

Following the successful rating of performance and concurrence by the Cabinet Secretary, Ministry of Education, the University Council renewed contracts of Deputy Vice-Chancellor (Administrative and Finance), Prof. Wilson Kipkoech and Deputy Vice-Chancellor (Research, Planning and Extension) Prof. Phillip T.O. Raburu for their second and final terms of five (5) years each with effect from 21<sup>st</sup> May, 2023.

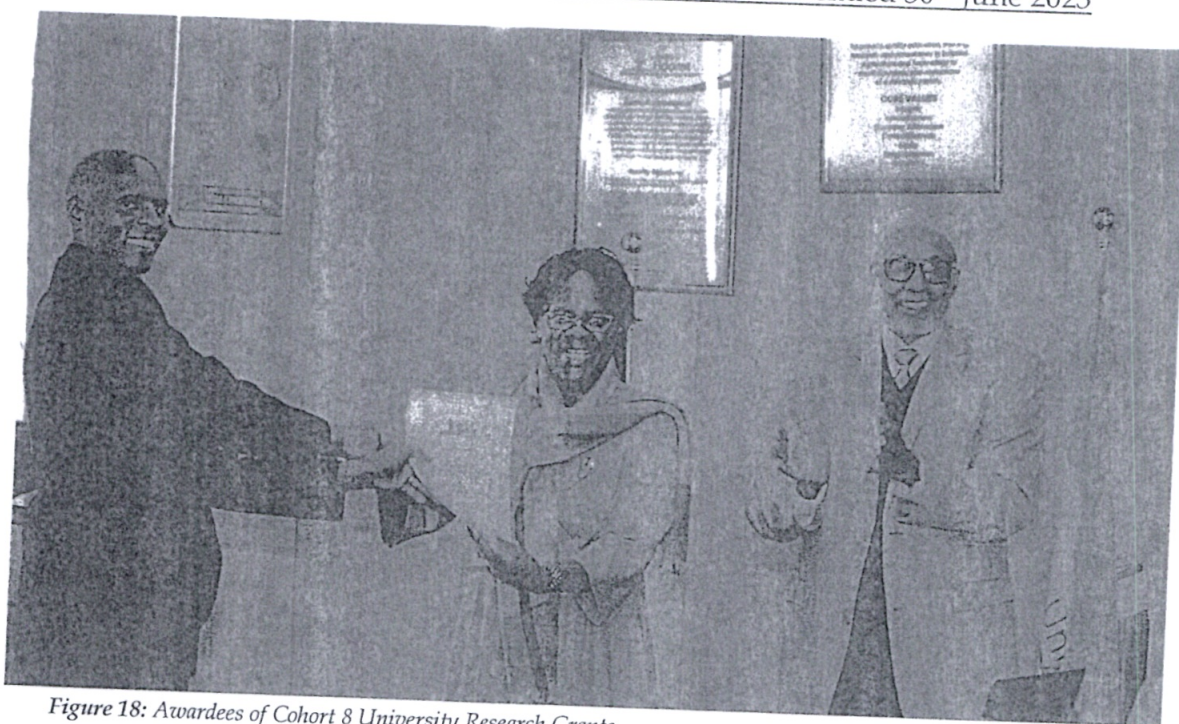


Figure 18: Awardees of Cohort 8 University Research Grants

g) Courtesy Call on University of Eldoret

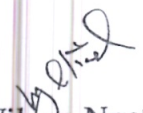
Several organizations paid courtesy calls on the University of Eldoret to discuss on possible areas of partnerships and collaborations.

SNO	OFFICER	ORGANIZATION	DATE	AREA OF INTEREST
1.	Joseph Wanyingi - Dairy Sector Specialist Food and Agriculture Banking Lorna Rotich - Branch Manager Eldoret	Equity Bank	7 <sup>th</sup> July 2022	Financing & Collaborations
2.	Nickolas Okello Corporate Relationship Manager	National Bank of Kenya	22 <sup>nd</sup> Sept. 2022	Agribusiness trade Fair

## University of Eldoret

### Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

3.	PS. Harry Kimtai	State Department of Livestock	23 <sup>rd</sup> Sept. 2022	Agribusiness trade Fair
4.	Dr. David Kios Managing Director	Kenya Animal Genetic Resources Centre (KAGRC)	23 <sup>rd</sup> Sept. 2022	Agribusiness trade Fair
5.	Dr. Beatrice Inyangala	Principal Secretary Ministry of Education State Department for University Education and Research	23 <sup>rd</sup> March 2023	University@10 Celebrations
6.	H.E Hon. Jonathan Chelilim Bii	Governor County Government of Uasin Gishu	23 <sup>rd</sup> March 2023	University@10 Celebrations
7.	Bishop Boniface Runji	Happy International Ministry	24 <sup>th</sup> March 2023	University@10 Celebrations
8.	Dr. Yulita Mitei	Deputy Governor of Nandi	23 <sup>rd</sup> May 2023	MoU

  
Prof. Wilson Ngetich, PhD  
Ag. Vice-Chancellor

Date \_\_\_\_\_

University of Eldoret

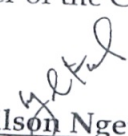
Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

**11. REPORT OF THE COUNCIL**

The University Council submits its report together with the audited financial statements for the year ended June 30, 2023 which show the state of the University's affairs.

- (a) **Principal Activities**  
The principal activities of the University continue to be the provision of quality University education, including scientific and professional education as provided under Section 6 (1) of the University's Charter.
- (b) **Results**  
The results of the entity for the year ended June 30, 2023 are set out on page 1.
- (c) **University Council Members**  
The members of the University Council who served during the year are shown under header 3.
- (d) **Auditors**  
The Officer of Auditor General is responsible for the statutory audit of the University in accordance with the Section 68 (2) (k) of the Public Finance Management (PFM) Act, 2012.

By Order of the Council

  
Prof. Wilson Ngetich, PhD

Ag. Vice-Chancellor and Secretary to Council

## 12. STATEMENT OF COUNCIL'S RESPONSIBILITIES

Section 68 (2) (k) of the Public Finance Management Act, 2012 and section 14 (1) of the State Corporations Act, require the Council to prepare financial statements in respect of that University, which give a true and fair view of the state of affairs of the University at the end of the financial year/period and the operating results of the University for that year/period. The Council is also required to ensure that the University keeps proper accounting records which disclose with reasonable accuracy the financial position of the University. The Council is also responsible for safeguarding the assets of the University. The Council is responsible for the preparation and presentation of the University's Financial Statements, which give a true and fair view of the state of affairs of the University for and as at the end of the financial year (period) ended on June 30, 2023.

These responsibilities include:

- (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period;
- (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the University;
- (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud;
- (iv) Safeguarding the assets of the University;
- (v) Selecting and applying appropriate accounting policies; and
- (vi) Making accounting estimates that are reasonable in the circumstances.

The Council accepts responsibility for the University's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and the State Corporations Act, 1986. The Council is of the opinion that the University's financial statements give a true and fair view of the state of University's transactions during the financial year ended June 30, 2023, and of the University's financial position as at that date. The Council further confirms the completeness of the accounting records maintained for the University, which have been relied upon in the preparation of the University's financial statements as well as the adequacy of the systems of internal financial control.

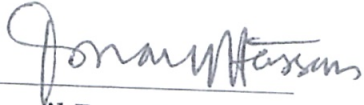
University of Eldoret

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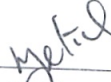
Nothing has come to the attention of Council to indicate that the University will not remain a going concern for at least the next twelve (12) months from the date of this statement.

**Approval of the financial statements**

The University's financial statements were approved by the University Council on 22<sup>nd</sup> August 2023 and signed on its behalf by:



Dr. Ismail Buro Hassan  
Chairman of Council



Prof. Wilson Ngetich, PhD  
Ag. Vice-Chancellor

## REPORT OF THE AUDITOR-GENERAL ON UNIVERSITY OF ELDORET FOR THE YEAR ENDED 30 JUNE, 2023

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and overall governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of University of Eldoret set out on pages 1 to 44, which comprise of the statement of financial position as at 30 June, 2023

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*Report of the Auditor-General on University of Eldoret for the year ended 30 June, 2023*

and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the University of Eldoret as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Public Finance Management Act, 2012 and the Universities Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Transfers from Other Government Entities**

Annex III to the financial statements discloses an amount of Kshs.1,985,997,468 as having been received from the State Department for Higher Education and Research. However, financial statements for the State Department discloses an amount of Kshs.1,993,212,793, resulting to unexplained and unreconciled variance of Kshs.7,215,325.

In the circumstances, the accuracy and completeness of Kshs.1,985,997,468 received from the State Department for Higher Education and Research could not be confirmed.

#### **2. Work-In-Progress**

The statement of financial position reflects Work-In-Progress (WIP) balance of Kshs.522,185,005 which, as disclosed in Note 26 to the financial statements, includes construction of School of Business Studies and Economics Complex balance of Kshs.241,640,240. However, review of contract records and physical verification conducted in January, 2024 revealed that the certificate of practical completion and certificate of handing over were issued on 8 December, 2021 and the building has been occupied. However, the project has not been transferred from Work-In-Progress to property, plant and equipment.

In the circumstances, the accuracy and completeness of Work-In-Progress balance of Kshs.241,640,240 could not be confirmed.

#### **3. Unsupported Other Payables from Students Transactions**

The statement of financial position reflects other payables from students transactions amount of Kshs.209,972,078, which include; Higher Education Loans Board loans and

bursaries of Kshs.4,901,080 and Kshs.186,000 respectively, National Government Constituencies Development Fund balance of Kshs.21,860,645, sponsorships balance of Kshs.24,429,426 and unallocated fee balance of Kshs.12,762,797, as disclosed in Note 28(b) to the financial statements totalling Kshs.64,139,948 (2022: Kshs.62,270,832). As previously reported, the payables were unsupported and the students fees received had not been allocated to the relevant revenue streams and credited to the student ledgers.

In the circumstances, the accuracy and completeness of other payables from student transactions balance of Kshs.64,139,948 could not be confirmed.

#### **4. Long Outstanding Receivables from Exchange Transactions**

The statement of financial position reflects receivables from exchange transactions balance of Kshs.257,327,523 which includes student debtors balance of Kshs.240,673,719, as disclosed in Note 23(a) to the financial statements. However, review of records provided revealed that out of the student's debtors balance of Kshs.240,673,719, an amount of Kshs.140,665,784 has been outstanding for a period of over 4 years. Further, the receivables from exchange transactions balance of Kshs.257,327,523 include staff imprests balance of Kshs.4,706,737, out of which Kshs.4,492,107 had been outstanding for a period of over four (4) years. Management did not explain the measures being taken to recover the long outstanding receivables from the affected students and staffs.

In the circumstances, the accuracy, completeness and recoverability of the receivables from exchange transactions balance of Kshs.145,157,891 on students debtors and staff imprests could not be confirmed.

#### **5. Prior Year Adjustments**

The statement of changes in net assets reflects prior year adjustments of Kshs.6,311,375 which related to Students' Union money wrongly recognized as student fees. However, Management did not explain how the error was corrected.

In the circumstances, the accuracy and completeness of prior years' adjustments of Kshs.6,311,375 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the University of Eldoret Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of comparison of budget and actual amounts reflects final receipts budget and actual amounts on comparable basis of Kshs.2,440,976,466 and Kshs.2,447,468,795 respectively, resulting to an over-funding of Kshs.6,492,329. Similarly, the University expended Kshs.2,523,232,477 against an approved budget of Kshs.2,440,976,466 resulting to an over-expenditure of Kshs.82,256,011, or 3% of the budget. No evidence was provided by Management as to whether the over expenditure was authorized.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters report in the year under review.

### **Other Matter**

#### **Unresolved Prior Year Audit Matters**

In the audit report of the previous year, several issues were raised under Report on the Financial Statements, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, the issues remained unresolved as at 30 June, 2023, as the relevant oversight committee had not discussed them.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Lack of Diversity of the People of Kenya in Staff Establishment**

The statement of financial performance reflects total expenditure of Kshs.2,523,232,477 which includes staff remuneration costs of Kshs.1,814,027,705, as disclosed in Note 10(a) to the financial statements. Review of the payroll database revealed that the

University had a total of one thousand and ninety (1,090) employees out of which six hundred and twenty-four (624), or 57% of staff are from the same ethnic community. This is contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 that requires all public establishments to seek to represent the diversity of the people of Kenya in employment of staff and that no public establishment shall have more than one third (or 33%) of its establishment from the same ethnic community.

In the circumstances, Management was in breach of the law.

## **2. Staff in Acting Positions Beyond Stipulated Period**

The statements of financial performance reflect total expenses of Kshs.2,523,232,477 which includes staff remuneration costs amounting to Kshs.1,814,027,705, as disclosed in Note 10(a) to the financial statements. Included in the staff remuneration costs is an amount of Kshs.11,663,001 paid to staff as acting allowances. However, review of the payroll revealed that twenty-four (24) employees paid acting allowances had acted for more than six months, contrary to Clause 26.10 of the Supplementary Collective Bargaining Agreement (CBA) between the University Council and Universities Academic Staff Union (UASU) which states that acting allowance will be paid where a vacancy exists in the office of a head of department, and an acting appointment may be confirmed within six months.

In the circumstances, Management was in breach of the law.

## **3. Unregistered Collective Bargaining Agreements**

The statement of financial performance reflects staff remuneration costs of Kshs.1,814,027,705, as disclosed in Note 10(a) to the financial statements. Examination of the records provided revealed that Management had entered into Collective Bargaining Agreements (CBAs) with three staff unions. However, evidence provided revealed that only one of the three CBAs had been registered by the Employment & Labour Relations Court as required under Section 60(1) of the Labour Relations Act, 2007 which states that every collective agreement shall be submitted to the Employment and Labour Relations Court for registration within fourteen days of its conclusion.

In the circumstances, Management was in breach of the law.

## **4. Delayed Project Completion**

The statement of financial position reflects Work-In Progress (WIP) amounting to Kshs.522,185,005, as disclosed in Note 26 to the financial statements which includes proposed construction of Amphitheatre block of Kshs.163,398,576. Review of records revealed that the contract awarded to a local contractor at a contract sum of Kshs.373,000,000, for a period of 78 weeks, starting on 10 June, 2019 was expected to end on 14 December, 2020. The contractor sought extension for up to 29 July, 2023.

Physical verification in the month of February, 2024, which is seven (7) months after the extension revealed that the works were 67% complete. The project had been delayed and the contractor was not on site.

In the circumstances, the objectives of the project were not met and the value for money may not be achieved.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **Lack of Medical Policy**

The statement of financial performance reflects staff and student welfare amount of Kshs.120,966,473 which includes medical expenses amounting to Kshs.97,577,327, as disclosed in Note 11 to the financial statements. Review of medical expenses records revealed that the University operates an in-house medical scheme. However, extensive guidelines on how this medical scheme was operationalized, in-depth controls and guidelines on the scheme were not provided. The measures on whether or not an employee still benefits from the medical scheme after retirement, the amount covered for in-patient and out-patient for staff in different job groups could not be confirmed. In addition, the clinics and general practitioner services available to staff and maternity medical amount paid for the staff were missing in the Collective Bargaining Agreement (CBA) between the University Council (Employer) and Kenya Universities Staff Union (KUSU), which is used to cover the medical scheme.

In the circumstances, the University risks losing funds through doubtful medical claims and benefits to undeserving persons.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and University Council**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the University's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of its services and using the applicable basis of accounting unless Management is aware of the intention to terminate the University or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The University Council is responsible for overseeing the University's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the University's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.


- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's

ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the University to cease to continue to sustain its services.

- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the University to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**22 March, 2024**

University of Eldoret

Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

**14. STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE, 2023**

	<u>Notes</u>	<u>30-Jun-23</u>	<u>30-Jun-22</u>
		<u>Kshs.</u>	<u>Kshs.</u>
<b>Revenue from non-exchange transactions</b>			
Exchequer Grants (Recurrent)	2	1,973,497,469	1,973,108,226
		<u>1,973,497,469</u>	<u>1,973,108,226</u>
<b>Revenue from exchange transactions</b>			
Tuition Income	3	285,815,671	322,242,207
Administrative and Related Fees	4	148,832,680	138,843,630
Graduation Fees	5	8,812,500	13,575,600
Accommodation Fees	6	10,410,100	10,062,619
Income Generating Activities Income	7	3,131,930	13,481,987
Research Administrative Fees	8	5,021,834	3,605,877
Other Income	9	11,946,611	12,467,995
		<u>473,971,326</u>	<u>514,279,915</u>
<b>Total revenue</b>		<u>2,447,468,795</u>	<u>2,487,388,141</u>
<b>Expenses</b>			
Staff Remuneration Costs	10(a)	1,814,027,705	1,729,391,983
Staff Gratuity and Pension Contributions	10(b)	181,417,221	155,956,325
Staff and Student Welfare	11	120,966,473	93,558,192
Chancellors Expenses	12(a)	1,146,750	630,795
Council Expenses	12(b)	23,400,997	14,342,102
Administration and Central Services Expenses	13	83,481,667	65,891,136
Academic & Student Affairs Expenses	14	96,858,353	121,516,353
Planning, Research & Extension Expenses	15	26,931,447	34,250,542
Support Services	16	89,261,867	139,408,544
Finance Expenses	17	2,027,882	2,282,094
Amortization/Depreciation Expenses	18	83,712,115	67,503,240
<b>Total expenses</b>		<u>2,523,232,477</u>	<u>2,424,731,307</u>
<b>Other gains/(losses)</b>			
Gain/(Loss) on Biological Assets	19	(552,589)	1,347,135
Increase/(Decrease) in Provision for Bad Debt	19	(124,672)	1,205,110
Gain/(Loss) on Foreign Exchange Transaction	19	2,506,387	(13,268)
Gain/(Loss) on Disposal of Assets	19	-	4,073,130
<b>Total Gain/(Loss)</b>		<u>1,829,125</u>	<u>6,612,107</u>
<b>Surplus/(Deficit) for the period</b>		<u>(73,934,556)</u>	<u>69,268,941</u>

The notes set out on pages 7 to 39 form an integral part of these Financial Statements.

Prof. Wilson Ngétich

Ag. Vice-Chancellor

Date.....16.02.2024.....

CPA. Ereu K. Totona

Ag. Finance Officer

Date.....16.02.2024.....

ICPAK. No. 11856

Dr. Ismail Buro Hassan

Chairman of Council

Date.....19-2-2024.....

University of Eldoret

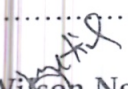
Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023


15. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023


Assets	Notes	30-Jun-23	30-Jun-22
<b>Current assets</b>			
Cash and cash equivalents (Operations)	22(a)	224,572,790	470,886,401
Cash and cash equivalents (Donor & Agency)	22(b)	83,371,761	102,106,574
Receivables from exchange transactions	23(a)	257,327,523	250,082,912
Inventories	24	54,041,846	43,543,582
		<u>619,313,919</u>	<u>866,619,468</u>
<b>Non-current assets</b>			
Property, plant and equipment	25	1,085,053,325	1,041,025,765
Work in Progress (WIP)	26	522,185,005	462,784,145
Biological Assets	27	21,503,676	22,056,265
		<u>1,628,742,005</u>	<u>1,525,866,176</u>
<b>Total assets</b>		<u>2,248,055,924</u>	<u>2,392,485,644</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables from exchange transactions	28(a)	72,014,895	100,633,483
Other payables from students transactions	28(b)	209,972,078	206,543,788
Other payables from payroll dues	28(c)	57,516,695	59,808,988
Accruals & Provisions	29	99,265,745	127,125,425
Research Projects & UESO Agency Payable Account	30	63,306,779	82,647,445
<b>Total liabilities</b>		<u>502,076,192</u>	<u>576,759,129</u>
<b>Net assets</b>		<u>1,745,979,732</u>	<u>1,815,726,515</u>
Capital Reserves		1,502,448,966	1,501,760,704
Revenue Reserves - Surplus/(Deficit)		243,530,767	313,965,812
<b>Total net assets and liabilities</b>		<u>1,745,979,732</u>	<u>1,815,726,515</u>

The notes set out on pages 7 to 39 form an integral part of these Financial Statements.

The Financial Statements set out on pages 1 to 5 were signed on behalf of Council on:

.....  
  
Prof. Wilson Ngétich  
 Ag. Vice-Chancellor

.....  
  
CPA. Ereu K. Totona  
 Ag. Finance Officer

.....  
  
Dr. Ismail Buro Hassan  
 Chairman of Council

Date.....  
 16.02.2024

Date.....  
 16.02.2024  
 ICPAK. No. 11856

Date.....  
 19/2/2024

University of Eldoret

Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

16. STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE, 2023

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE, 2023

	Capital Reserve Kshs	Revenue Reserves Kshs	Total Kshs
Balance as at 30 June 2021	1,473,572,442	246,422,876	1,719,995,318
Capital Grants	40,000,000	-	40,000,000
Surplus/(deficit) for the period	-	69,268,941	69,268,941
Opening Balances	-	(20,160,713)	(20,160,713)
Prio years adjustments	-	6,622,970	6,622,970
Transfer of depreciation from capital fund to retained earnings	(11,811,738)	11,811,738	-
Balance as at 30 June 2022	1,501,760,704	313,965,812	1,815,726,515
Capital Grants	12,500,000	-	12,500,000
Surplus/(deficit) for the period	-	(73,934,556)	(73,934,556)
Opening Balances	-	(14,623,602)	(14,623,602)
Prio years adjustments	-	6,311,375	6,311,375
Transfer of depreciation from capital fund to retained earnings	(11,811,738)	11,811,738	-
Balance as at 30 June 2023	1,502,448,966	243,530,767	1,745,979,732

Capital Reserves

Capital reserves relate to accumulated funds received as capital grants from the Exchequer and those generated internally for physical and infrastructural development purposes in each year. Kshs.12.5 million was received and expended as required 2022/2023 Financial Year.

Prior Year adjustment of Kshs.6.3 million relates to adjustments for Student debtors and Creditors which relates to prior years which were adjusted after analysis and confirmations as well as other prior year corrections.

Transfer of Capital depreciation adjustment to other income of Kshs.11.81 million represents depreciation amount on buildings transferred from work in progress upon completion constructed from Capital grants from Government written off gradually over the life of these buildings.

University of Eldoret

Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

**17. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE, 2023**

	Note	30-Jun-23	30-Jun-22
		Kshs.	Kshs.
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Exchequer Grants (Recurrent)	2	1,973,497,469	1,973,108,226
Tuition Income	3	281,551,813	382,058,373
Administrative and Related Fees	4	150,415,879	141,032,450
Graduation Fees	5	8,812,500	13,575,600
Accomodation Fees	6	10,410,100	10,062,619
Income Generating Activities Income	7	3,117,530	13,482,242
Research Administrative Fees	8	5,021,834	3,605,877
Other Income	9	11,946,611	12,467,995
		<b>2,444,773,737</b>	<b>2,549,393,381</b>
<b>Payments</b>			
Staff Remuneration Costs	10(a)	1,817,456,546	1,822,173,192
Staff Gratuity and Pension Contributions	10(b)	180,028,573	175,365,231
Staff and Student Welfare	11	153,714,127	91,482,981
Chancellors Expenses	12(a)	1,146,750	630,795
Council Expenses	12(b)	23,400,997	14,148,682
Administration and Central Services Expenses	13	114,326,696	56,929,557
Academic & Student Affairs Expenses	14	107,312,694	195,741,715
Planning, Research & Extension Expenses	15	26,931,447	36,950,648
Support Services	16	89,278,867	133,051,308
Finance Expenses	17	2,027,882	2,282,094
		<b>2,515,624,578</b>	<b>2,528,756,203</b>
<b>Changes in Payables</b>			
Refundable Deposits from Customers	30	(216,383)	(206,345)
Research Projects	30	(21,851,146)	(21,222,138)
UoESO Fund Accounts	31	2,510,480	(4,017,371)
<b>Net cash flows from operating activities</b>		<b>(90,407,891)</b>	<b>(4,808,675)</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant, equipment and intang	25	(77,311,192)	(18,775,546)
Proceeds from sale of property, plant and equipme	26	-	4,073,130
Increase in work in progress (WIP)	27	(109,829,342)	(65,272,457)
Decrease/(Increase) in Capital Deptn. Adjustment	28	-	3,256,296
<b>Net cash flows used in investing activities</b>		<b>(187,140,534)</b>	<b>(76,718,577)</b>
<b>Cash flows from financing activities</b>			
Government Capital grants		12,500,000	40,000,000
<b>Net cash flows used in financing activities</b>		<b>12,500,000</b>	<b>40,000,000</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>(265,048,424)</b>	<b>(41,527,253)</b>
Cash and cash equivalents at the beginning	22(a)	572,992,975	614,520,227
Cash and cash equivalents at the end	22(a)	<b>307,944,551</b>	<b>572,992,975</b>

A, B, C, D, E, F & G are under Appendix 3: Statement of Cash Flows Notes  
Notes to the financials in pages 7 to 39 form an integral part of the financial statements.

Annual Report and Financial Statements for the Year ended 30<sup>th</sup> June 2023

## 18. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS AS AT 30 JUNE 2023

		Approved	Revision	Approved	Actual on	Performance	Explntn
		Original		Revised	Comparable	Difference	material
Revenue		Budget		Budget (ARB)	Basis (ACB)		variance
		Kshs	Kshs		Kshs	Kshs	Kshs
Exchequer Grants (Recurrent)	2	1,973,497,469	-	1,973,497,469	1,973,497,469	1	0%
Tuition Income	3	300,562,998	(10,952,854)	289,610,144	285,815,671	(3,794,473)	-1%
Administrative and Related Fees	4	143,916,000	(2,587,146)	141,328,854	148,832,680	7,503,826	5%
Graduation Fees	5	8,750,000	-	8,750,000	8,812,500	62,500	1%
Accomodation Fees	6	8,400,000	840,000	9,240,000	10,410,100	1,170,100	13% (a)
Income Generating Activities Income	7	2,000,000	6,000,000	8,000,000	3,131,930	(4,868,070)	-61% (b)
Research Administrative Fees	8	850,000	1,700,000	2,550,000	5,021,834	2,471,834	97% (c)
Other Income	9	3,000,000	5,000,000	8,000,000	11,946,611	3,946,611	49% (d)
<b>Total income</b>		<b>2,440,976,466</b>	<b>0</b>	<b>2,440,976,466</b>	<b>2,447,468,795</b>	<b>6,492,329</b>	<b>0%</b>
<b>Expenses</b>							
Staff Remuneration Costs	10(a)	1,788,030,962	(22,516,483)	1,765,514,480	1,814,027,705	(48,513,226)	-3%
Staff Gratuity and Pension Contributions	10(b)	160,445,778	12,331,639	172,777,417	181,417,221	(8,639,804)	-5%
Staff and Student Welfare	11	80,092,473	19,364,931	99,457,403	120,966,473	(21,509,070)	-22% (e)
Chancellors Expenses	12(a)	1,440,000	-	1,440,000	1,146,750	293,250	20% (f)
Council Expenses	12(b)	24,387,300	77,640	24,464,940	23,400,997	1,063,943	4%
Administration and Central Services	13	64,603,027	15,594,039	80,197,065	83,481,667	(3,284,602)	-4%
Academic & Student Affairs	14	110,244,000	(19,601,253)	90,642,747	96,858,353	(6,215,606)	-7%
Planning, Research & Extension	15	27,934,344	-	27,934,344	26,931,447	1,002,897	4%
Support Services	16	95,432,107	1,411,249	96,843,356	89,261,867	7,581,489	8%
Finance Expenses	17	1,920,000	253,953	2,173,953	2,027,882	146,071	7%
Depreciation Expenses	18	86,446,475	(6,915,714)	79,530,761	83,712,115	(4,181,354)	-5%
<b>Total expenditure</b>		<b>2,440,976,466</b>	<b>1</b>	<b>2,440,976,466</b>	<b>2,523,232,477</b>	<b>(82,256,010)</b>	<b>-3%</b>
<b>Surplus for the period</b>		<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(75,763,681)</b>	<b>(75,763,681)</b>	<b>-3%</b>

## University of Eldoret

### Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2023

#### Recurrent Income and Expenditure

- (a) **Accommodation Fees:** - Students opted to occupy University accommodation following renovations hence more income.
- (b) **Research Administrative fees:** -The University received a sum of **Kshs.3.6 million** as research administrative charges during the year.
- (c) **IGA's Income:** - Profits decline as a result of cost escalation of product prices.
- (d) **Other Income:** -These were mainly interest from banks which were not anticipated.
- (e) **Student & Staff Welfare:** - There were increased in medical bills.
- (f) **Chancellor Expenses:** - Anticipated activities did not take place as planned.

19. NOTES TO THE FINANCIAL STATEMENTS

SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation and Form of Presentation**

The Financial Statements are prepared in accordance with International Public Sector Accounting Standards (IPSAS) pursuant to section 194(1) of Public Finance Management Act, 2012 following the gazette notice No.94 which was to take effect from 30<sup>th</sup> June, 2014. The financial statements are presented in Kenya Shilling (Kshs.) and amounts are rounded to the nearest one shilling. The financial statements are prepared on an accrual basis while the cash flow statement is prepared using the direct method.

(b) **Revenue recognition**

i) **Revenue from non-exchange transactions**

*Transfers from other government entities*

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the University and can be measured reliably.

ii) **Revenue from exchange transactions**

*Tuition Income*

Income from students in terms of tuition and other related charges is recognized as it accrues unless collectability is in doubt. Recurrent Exchequer grants from the government are recognized as income in the period in which they relate.

*Rendering of services*

The University recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to approved semester dates in an academic year.

## University of Eldoret

### Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2023

#### *Sale of goods*

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the University.

#### (c) **Budget information**

The annual budget is prepared on the accrual basis, that is, all planned costs and income are presented in a single statement to determine the needs of the University. As a result of the adoption of the accrual basis for budgeting purposes, there are no basic, timing or differences that would require reconciliation between the actual comparable amounts and the amounts presented as a separate additional financial statement in the statement of comparison of budget and actual amounts.

#### (d) **Property, plant and equipment**

The assets are recognized on the historical cost basis of accounting. All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the University recognizes such parts as individual assets with specific useful lives and depreciates them accordingly.

Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized as expenses as it is incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Amortization of Lease hold Land has been written off over the remaining lease period of 81 years effective from June 2015 when assets were handed over to University of Eldoret from Moi University following the issuance of Charter.

University of Eldoret

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The annual depreciation rates based on straight line in use are:

Building	2%
Furniture, Fittings, Plant and equipment	12.5%
Motor Vehicles	25%
Computers	33.3%
Library Books	10%

(e) **Receivables**

Receivables are stated at their fair values. A provision for impairment is recognized in the Income and Expenditure statement in the year when the recovery of the amount is in doubt.

(f) **Biological Assets**

These are farm animals mainly livestock and agricultural crops and are recorded in the balance sheet at their estimated market value.

(g) **Trade and Other Payables**

Trade and other payables are classified at their fair value net of transactions costs and include accounts payable and unpaid wages/salaries.

(h) **Inventories**

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the University.

(i) **Contingent liabilities**

*Litigation*

In the ordinary course of business, the University is a defendant in various litigations and claims. Although there is no assurance, the University believes

## University of Eldoret

### Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2023

based on information currently available that the ultimate resolution of these proceedings and claims is not likely to have a material adverse effect on the operations of the university. The cases are pending determination by the courts and some being considered for out of court settlement and it is therefore, not practical to determine the timing and final amounts (if any). Due to the nature of the cases, detailed disclosure has not been made.

(j) **Nature and Purpose of Reserves**

The University creates and maintains reserves to comply with specific requirements. Consequently the University maintains Capital and Revenue reserves as required under the statutes.

(k) **Changes in Accounting Policies and Estimates**

The University does not recognize the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are therefore, applied prospectively since retrospective application is impractical.

(l) **Employee benefits**

**Retirement benefit plans**

The University does not operate separate pension and provident fund schemes for eligible employees since the employees are still members of the Moi University Pension and Provident fund schemes. The assets of Moi University Pension and provident fund are held in separate trustee administered funds that are funded collectively by Moi University, University of Eldoret and the employees through their contributions.

In addition, the University also makes statutory contributions to the National Social Security Fund. The rates of contributions to the fund are determined by relevant legislations. The University's contributions to the above schemes are charged to the statement of financial performance as part of the staff costs.

(m) **Foreign currency transactions**

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction.

University of Eldoret

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(n) **Related Party Transactions**

The university would define a related party as a person or an entity with the ability to exert control individually or jointly or to exercise significant influence over the university or vice versa. The National Treasury as a Government entity provides regularly policy guidelines and budgetary support.

In the period, the Government approved a budget of Kshs.1.97 billion for recurrent expenditure purposes, while Kshs.12.5 million was received for capital expenditure under the printed estimates. These amounts are reflected in the statement of financial performance and statement of changes in equity respectively. Further, members of key management are regarded as related parties and these comprise the council members and senior managers.

	2022-2023	2021-2022
	Kshs	Kshs
<b>Transactions with related parties</b>		
<b>a) Sales to related parties</b>		
Others - Interest income from deposits	6,073,850	8,789,419
<b>Total</b>	6,073,850	8,789,419
<b>b) purchases from related parties</b>		
Purchases of electricity from KPLC	25,852,730	26,029,091
Purchase of water from govt service providers - ELDOWAS	6,067,170	6,878,350
<b>Total</b>	31,919,900	32,907,441
<b>b) Grants/transfers from the government</b>		
Grants from national govt	1,985,997,469	2,013,108,226
<b>Total</b>	1,985,997,469	2,013,108,226
<b>c) Expenses incurred on behalf of related party</b>		
Payments for services for Internet (Kenet)	13,234,335	10,606,194
<b>Total</b>	13,234,335	10,606,194
<b>d) Key management compensation</b>		
Council's emoluments	23,400,997	13,349,022
Compensation to key management	64,029,801	62,732,590
<b>Total</b>	87,430,798	76,081,612

## University of Eldoret

### Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2023

(o) **Cash and Cash equivalents**

Cash and Cash equivalents comprise of cash in hand and demand deposits and other short-term highly liquid investments those are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(p) **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

(q) **Significant Judgments and Sources of Estimation Uncertainty**

The preparation of the University's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Based on their own judgment, management has made estimates and assumptions as specified below:

*Estimates and Assumptions*

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The University based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the University. Such changes are reflected in the assumptions when they occur. IPSAS 1.140.

*Useful lives and Residual Values*

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- i) The condition of the asset based on the assessment of experts employed by the University
- ii) The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- iii) The nature of the processes in which the asset is deployed
- iv) Availability of funding to replace the asset
- v) Changes in the market in relation to the asset

(r) **Subsequent Events**

The new **Financial Model** is a new challenge to the university. The financial model may not have affected the financial statements but creates uncertainties in the operating environment. The economy has been destabilized by rising prices driven in part by fuel cost and depreciating Kenya shilling. Further, the economy is still recovering from Covid-19 and the impact is reflected in the financial statements for the year ended 30<sup>th</sup> June 2023. These events collectively have the potential to impact on the university's going concern position, with a potential risk of technical insolvency. To remain sustainable in the short run, the management has considered drastic cost reduction measures and proposes scaling down operation where practically possible. Other measures to improve sustainability include payroll trimming efforts.

(s) **Financial Risk Management Disclosures**

The University has an integrated risk management framework/strategy. The University's approach to risk management is based on risk governance structures, risk identification, measurement, monitoring and reporting. The risk management structure and systems are reviewed regularly to ensure they are in tandem with the micro and macro environment, regulatory guidelines, industry practice, market conditions as well as the services offered.

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The University's core business involves major engagements with financial transactions and processes which pose certain risks as outlined below: -

#### **Credit risk**

The university has exposure to credit risk relating to student fee debtors. This arises from challenges relating to payments of fees from students under privately sponsored students programme (PSSP), needy cases under the government sponsored students programme (GSSP) and postgraduates. Management has assessed and made a provision for doubtful debts in the financial statements. However, the university has mitigated this by encouraging students to seek funding from CDF, county governments bursaries and other sponsors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

#### **Liquidity Risk**

Liquidity risk is the risk that the University will not have sufficient financial resources to meet its obligations when they fall due or will have to do so at excessive costs. This risk can arise from mismatches in the timing of cash flows from revenue and capital/operational outflows, assets and liabilities according to their maturity profiles and can occur where cash flow streams have been discontinued. Funding risk arises when the necessary liquidity to fund non-liquid asset positions cannot be met at expected terms and when required.

The objective of the liquidity and funding management is to ensure that all foreseeable operational, capital and loan commitment expenditure can be met under both normal and stressed conditions and the mismatch is controlled in line with allowable risk levels.

The University has adopted an overall balance sheet approach which consolidates all sources and uses of funds, while aiming to maintain a balance between liquidity, cash flows and interest rate considerations. The University's liquidity and funding management process includes: -

- i) Projecting cash flows and considering the cash required and optimizing the short-term requirements as well as the long-term funding,

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- ii) Maintaining balance sheet liquidity ratios,
- iii) Maintaining/soliciting for a diverse range of funding sources with adequate back up facilities,

The University's liquidity position has been unfavorable due to low funding from Exchequer mainly emanating from challenges the Government had in meeting its revenue targets. The University's main primary source of revenue receipts is from the Exchequer. Thus, Management has been pursuing for enhanced funding as well as pursuing additional sources of revenue through privately sponsored student programmes.

#### *Market Risk*

Market risk is the risk that the fair value of future cash flows of financial instruments will fluctuate because of changes in foreign exchange rates, prices and interest rates. The objective of market risk management policy is to protect and enhance the Statements of Financial Position and performance by managing and controlling market risk exposures within acceptable parameters. The University is exposed to the following market risks: -

- i) *Currency Risk:* - The currency risk is minimal as most of cash and cash equivalents held with banks are dominated in Kenya Shillings.
- ii) *Interest Rate Risk:* - The University's financial condition may be adversely affected as a result of changes in interest rate levels. The interest rate risk is minimal as the University does not have any borrowings.

#### *Operational Risk*

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the University's processes, personnel, technology and infrastructure and from external factors other than credit, market and liquidity risks such as legal and regulatory requirements and generally acceptable standards of corporate behavior. However, the new **Funding Model** is a new risk that has brought uncertainty in the sector. While the university management is still consulting of the funding model, all indications point to hiccups in its implementation. The University seeks to ensure that key operational risks are managed in a timely and effective manner through a framework of policies,

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procedures and tools to identify, assess, monitor and report such risks. The impact of rising costs is still evolving and it may adversely affect operational cost putting them beyond reach.

The Collective Bargaining Agreements (CBAs) 2017-2021 which was negotiated, signed and registered on 3<sup>rd</sup> July, 2020 represent a serious risk to the university. The actual cost of the CBA 2017-2021 was objected by the SRC subsequent to registration at the court. However, the court delivered a ruling on 15<sup>th</sup> January, 2021, in which the Employment and Labour Relations Court held that Kshs. 8.8 billion allocated by the National Treasury on the advice of the SRC is not adequate to implement the CBAs in the public universities for 2017 – 2021 CBA cycle. The court further directed SRC, to work together with IPUCCF implementation Committee, the Ministry of Education and Treasury to make provision for the additional budgetary allocation necessary for implementation of the CBAs. This judgement has not been honoured by the Government by way of sufficient budgetary provisions to fully implement the CBAs, causing disquiet and poor labour relations in public universities. While we are aware that the Government through the Office of the Attorney General has filed a Notice of Appeal, there is no evidence that stay of execution orders have been obtained.

Further, the judgement has caused confusion in the sector and has resulted in varied modes of implementation depending on financial ability and sustainability assessment by individual university. This position has created labour relations problems in the university, with the staff demanding full implementation as per the judgement. The university management feels that sustainability of the CBAs without adequate budgetary provision will constraint the university leading to financial distress, including failing to remit statutory obligation, deficit budgets and therefore pending bills.

The primary responsibility for the development and implementation of controls to address operational risk is assigned to the University Council, University Management Board and the internal audit function. The responsibility is supported by the development of overall standards for the management of operational risk in the following areas: -

- i) Requirements for appropriate segregation of duties, including the independent authorization of transactions;
- ii) Requirements for the reconciliation and monitoring of financial transactions;

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- iii) Compliance with regulatory and legal requirements;
- iv) Documentation of controls and procedures;
- v) Requirements for the yearly assessment of operational risks faced and the adequacy of controls and procedures to address the risks identified;
- vi) Requirement for the reporting of operational losses and proposed remedial action;
- vii) Training and professional development;
- viii) Regular internal and external audits;
- ix) Ethical and business standards; and
- x) Risk mitigation, including insurance where it is effective.

Operational risks are documented in various policy documents and are managed by the Internal Audit function established to spearhead and coordinate risk management activities. The measures taken include proactively identifying, analyzing and mitigating risks in all facets of the institution.

*Compliance and Regulatory Risk*

Compliance and regulatory risk include the risk of non-compliance with regulatory requirements. The University has complied with all externally imposed requirements throughout the year mainly from Commission for University Education (CUE) and Ministry of Education.

(t) Adoption of New and Revised Standards

- i. *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2022.*

Standard	Effective date and impact:
IPSAS 41: Financial Instruments	<p><b>Applicable: 1<sup>st</sup> January 2023:</b></p> <p>The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an entity's future cash flows.</p> <p>IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by:</p>

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Standard	Effective date and impact:
	<ul style="list-style-type: none"> <li>• Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held;</li> <li>• Applying a single forward-looking expected credit loss model that is applicable to all financial instruments subject to impairment testing; and</li> <li>• Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy.</li> </ul>
<p><b>IPSAS 42:</b> Social Benefits</p>	<p><b>Applicable: 1<sup>st</sup> January 2023</b></p> <p>The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting entity provides in its financial statements about social benefits. The information provided should help users of the financial statements and general-purpose financial reports assess:</p> <p>(a) The nature of such social benefits provided by the entity;</p> <p>(b) The key features of the operation of those social benefit schemes; and</p> <p>(c) The impact of such social benefits provided on the entity's financial performance, financial position and cash flows.</p>
<p><b>Amendments to Other</b></p>	<p><b>Applicable: 1st January 2023:</b></p>

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Standard	Effective date and impact:
IPSAS resulting from IPSAS 41, Financial Instruments	<p>a) Amendments to IPSAS 5, to update the guidance related to the components of borrowing costs which were inadvertently omitted when IPSAS 41 was issued.</p> <p>b) Amendments to IPSAS 30, regarding illustrative examples on hedging and credit risk which were inadvertently omitted when IPSAS 41 was issued.</p> <p>c) Amendments to IPSAS 30, to update the guidance for accounting for financial guarantee contracts which were inadvertently omitted when IPSAS 41 was issued.</p> <p>Amendments to IPSAS 33, to update the guidance on classifying financial instruments on initial adoption of accrual basis IPSAS which were inadvertently omitted when IPSAS 41 was issued.</p>
IPSAS 43	<p>Applicable 1st January 2025</p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p> <p>State the expected impact of the standard to the Entity if relevant</p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p>Applicable 1st January 2025</p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p>State the expected impact of the standard to the Entity if relevant</p>

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(u) Early Adoption of Standards

The university did not early - adopt any new or amended standards in year 2022/2023.

**Note 2 - Exchequer Grants**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
Exchequer Grants (Recurrent)	1,973,497,469	1,973,108,226
<b>Totals</b>	<b>1,973,497,469</b>	<b>1,973,108,226</b>

**Exchequer Grants**

Exchequer grants received from the government are recognized as Income in the period in which it relates, as approved in the Printed Estimates with an allocation of Kshs.1.97 billion.

Name of The Entity Sending The Grant	Amount recognized to Statement of Financial performance. *	Amount recognised in capital fund.	Total transfers FY2022/2023	Comparative FY2021/2022
	KShs	KShs	KShs	KShs
State Department of University Education	1,973,497,469	12,500,000	1,985,997,469	1,968,315,255
<b>Total</b>	<b>1,973,497,469</b>	<b>12,500,000</b>	<b>1,985,997,469</b>	<b>1,968,315,255</b>

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**Note 3 : - Tuition Income**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
Tuition Fees	283,554,971	321,420,457
Collaborating fees	1,810,150	3,424,075
Student Opening Balances	450,550	(2,602,325)
<b>Totals</b>	<b>285,815,671</b>	<b>322,242,207</b>

**Note 4 : - Administrative and Related Fees**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
Student ID Fees	1,285,250	1,341,050
Registration	1,215,950	1,330,500
Examinations Fees	16,172,600	16,257,800
Activity Fees	12,718,200	12,584,300
Student Medical Fees	21,188,300	21,011,900
Library Fees	21,192,000	21,036,480
Field Trips	7,300,000	5,473,052
Field Attachment	17,144,600	14,171,348
Teaching Practice Fees	19,977,700	12,729,500
Computer Fees	249,000	518,000
Thesis Fees	4,020,000	5,167,250
Supervision	5,383,750	7,837,550
Re-marking Charges	37,000	23,000
Amenity	10,604,030	10,511,700
Special Project	140,000	295,000
Field Course	375,000	195,000
ICT Fee	8,765,000	6,380,200
Workshop Practice	976,900	860,000
Other Student Related Income	87,400	1,120,000
<b>Totals</b>	<b>148,832,680</b>	<b>138,843,630</b>

Tuition fees reduced to KShs.285.82 million due to decrease in the number of enrolled students in the current year. However, administrative and related fees increased to KShs. 148.82 million because administrative and related fees on teaching practices were increased for this cohort by Kshs.4,000 per students.

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**Note 5 : - Graduation Fees**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
Graduation Fees	8,812,500	13,575,600
<b>Totals</b>	<b>8,812,500</b>	<b>13,575,600</b>

**Note 6 : - Accommodation Income**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
Accommodation Fees	10,410,100	10,062,619
<b>Totals</b>	<b>10,410,100</b>	<b>10,062,619</b>

**Note 7(a) : - IGA Income**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
Farm Income	20,344,376	18,578,015
Catering Income	5,779,735	6,220,565
SoEng Consultancy & Works Income	-	35,000
Hire of Motor Vehicles	101,970	1,523,930
Guest House	2,081,133	11,644,640
Bookshop Sales	1,449,856	1,010,437
Fisheries	596,925	1,223,690
Conference & Workshops	177,009	277,951
Bridging Fees	-	-
Library Income	69,415	66,632
Rent Income	1,677,990	2,102,550
Sale of seedlings	40,597	80,039
EIA	1,035,000	3,476,754
Other IGA Income	2,936,668	3,125,825
<b>Totals</b>	<b>36,290,674</b>	<b>49,366,028</b>

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**Note 7(b) : - IGA Expenses**

Particulars	30-Jun-23	30-Jun-22
	Ksh	Ksh
Farm Expenses	17,246,138	16,097,088
Catering Expenses	9,704,989	7,210,422
Hire of Motor Vehicles Expenses	686,750	517,261
Guest House Expenses	2,965,049	6,582,479
Bookshop Expenses	411,929	663,172
Fisheries Expenses	18,000	444,200
Conference & Workshops Expenses	176,200	107,100
EIA Expenses	1,301,928	2,530,113
Other IGA Expenses	647,760	1,732,205
<b>Totals</b>	<b>33,158,744</b>	<b>35,884,041</b>

**Note 7 : - Net IGA Income**

Particulars	30-Jun-23	30-Jun-22
	Ksh	Ksh
Farm Income	3,098,238	2,480,927
Catering Income	(3,925,254)	(989,857)
SoEng Consultancy & Works Income	-	35,000
Hire of Motor Vehicles	(584,780)	1,006,669
Guest House	(883,916)	5,062,161
Bookshop Sales	1,037,927	347,265
Fisheries	578,925	779,490
Conference & Workshops	809	170,851
Bridging Fees	-	-
Library Income	69,415	66,632
Rent Income	1,677,990	2,102,550
Sale of seedings	40,597	80,039
EIA	(266,928)	946,641
Other IGA Income	2,288,908	1,393,620
<b>Net Total IGA Income</b>	<b>3,131,930</b>	<b>13,481,987</b>

IGA income improved generally, although Catering recorded a loss.

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**Note 8 : -Research Grants**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
Research Administrative Fees	5,021,834	3,605,877
<b>Totals</b>	<b>5,021,834</b>	<b>3,605,877</b>

**Note 9 : - Other Income**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
Application Fees	896,126	981,427
Fines & Penalties	1,253,625	973,720
Miscelaneuos Income	8,133,380	8,874,748
Referral/Supplementary	1,663,480	1,638,100
<b>Totals</b>	<b>11,946,611</b>	<b>12,467,995</b>

The University received funds from various research activities during the period. However, not all funds received attract 10% administrative fee. Research administrative fee increased slightly owing to moderate inflow of research projects funds that attract the 10% administrative fees which is a source of income to the University. Miscellaneous income increased because of earned interest income from fee collection accounts during the period.

Application fees and Fines & penalties remained relatively the same as compared to the previous year.

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**Note 10(a) : - Staff Remuneration Costs**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Personal Emoluments	1,128,917,331	1,086,682,735
House Allowances	392,556,387	400,118,580
Other Personal Allowances	69,535,302	70,351,738
Commuter Allowances	124,596,867	128,167,291
Passage & Leave Allowance	5,276,171	5,245,493
Contracted Employees	12,207,888	6,842,867
Part Time Claims	80,937,760	31,983,278
<b>Totals</b>	<b>1,814,027,705</b>	<b>1,729,391,983</b>

**Note 10(b) : - Staff Gratuity & Pension Contributions**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Gratuity & Pension Contributions	181,417,221	155,956,325
<b>Totals</b>	<b>181,417,221</b>	<b>155,956,325</b>

**Note 11: - Staff and Student Welfare**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Medical Expenses	97,577,327	68,223,504
Inter University Games & Sports Activities	10,144,307	10,373,890
Purchase of Uniforms & Clothing	1,907,240	-
Public Celebrations & Staff Welfare	4,021,914	3,345,956
Students Welfare & Other Activities	5,275,485	9,062,043
Staff Tuition Fee Waivers	2,040,200	2,552,800
<b>Totals</b>	<b>120,966,473</b>	<b>93,558,192</b>

Staff remuneration costs and Staff Gratuity & pension increased slightly compared to previous year due to Implementation of 2017-2021 National CBA: Diagonal implementation. Further, staff hired on contract are now claiming annually their gratuity. Part time claims increased due to accrual of unpaid part time expenses.

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**Note 12(a) : - Chancellors Expenses**

	30-Jun-23	30-Jun-22
Particulars	Ksh	Ksh
Chancellors Expenses	1,146,750	630,795
<b>Totals</b>	<b>1,146,750</b>	<b>630,795</b>

**Note 12(b) : - Council Expenses**

	30-Jun-23	30-Jun-22
Particulars	Ksh	Ksh
Sitting Allowance	7,640,000	4,586,000
Travelling and Accomodation	13,263,878	8,562,442
Meals & Refreshments	776,641	639,560
Other Council Expenses	1,720,478	554,100
<b>Totals</b>	<b>23,400,997</b>	<b>14,342,102</b>
<b>Totals Chancellor &amp; Council Expenses</b>	<b>24,547,747</b>	<b>14,972,897</b>

Chancellors' major activities took place compared to last year hence the increase in this expense. Similarly, Council expenses increase following appointment of the Council and implementation of Council Almanac. Their activities progressed well during the current year.

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**Note 13 : - Administration and Central Services Expenses**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Transport Fuel Expenses	9,285,559	4,477,770
Travelling & Accommodation	12,246,971	7,794,487
External Travelling & Accommodation	468,770	1,006,648
Postal & Telegrams	415,075	307,020
Telephone Expenses	5,739,530	4,905,289
Purchase of Stationary	5,685,073	7,184,934
Audit Fees Expenses	950,000	950,000
Insurance Expenses	26,516,160	17,266,165
Legal Expenses	42,150	2,737,500
Security Services	2,647,704	1,743,300
ISO & Quality Assurance Expenses	3,294,480	2,297,980
ERP Sytem Manteinance Expenses	2,176,608	2,307,240
Official Running Expenses	3,277,913	3,376,574
Recruitment & Training Expenses	6,158,720	9,251,340
Public Health Expenses - COVID 19	552,999	284,890
<b>Totals</b>	<b>83,481,667</b>	<b>65,891,136</b>

Administrative expenses increased compared to previous year due revised on travelling rates and increased travels for the Vice-Chancellor and insurance expenses.

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**Note 14 : - Academic & Student Affairs Expenses**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Teaching Practice & Field Attachment	30,276,681	24,470,841
Conference Expenses	257,140	-
External Examiners	4,382,630	9,022,752
Internet Services	14,637,776	18,007,655
Deans, Senate Committees & Confrence Expenses	7,681,523	11,442,805
Graduation Expenses	8,353,102	9,529,339
Library Expenses	167,755	358,932
Library Periodicals & Journals	1,175,400	1,318,675
Teaching material expenses	5,932,476	4,922,182
Academic Field Trips	6,163,765	4,687,950
Examination Expenses	(3,527,300)	13,060,762
Postgraduate Supervision	7,440,171	10,451,021
Printing & Publications	895,504	1,581,096
Advertising & Publicity	5,993,051	5,040,956
Admission & Registration Expenses	7,028,680	7,621,389
<b>Totals</b>	<b>96,858,353</b>	<b>121,516,353</b>

Teaching practice and field attachment as well as Academic Field Trips expenses increased as compared from previous year because of changes in fee structure and reduction of activities.

Deans, Senate Committees & Conferences expenses decreased due to few programme reviews. The examination expense has a negative value of **Ksh.13.7 million** yet the stock value at the end of the year was valued at **Ksh.16.7 million**.

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**Note 15 : - Planning, Research & Extension Expenses**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Performance Contracting	5,978,731	10,442,395
Strategic Plan & Master Plan Design	6,280,130	3,434,820
University Outreach Programme & Exhibition	2,253,775	1,528,760
University Funded Research Expenses	5,445,686	13,146,999
Innovation & Intellectual Property	1,870,300	1,058,520
Resource Mobilization	1,922,207	2,523,109
Linkages & Partnership	868,000	1,150,135
Projects Feasibility Study Expenses	2,312,618	965,804
<b>Totals</b>	<b>26,931,447</b>	<b>34,250,542</b>

Most research activities were scaled down due to budgetary pressure as the reduced expenditure. There was less ISMS expenses incurred as major activities had been rolled out in the previous year.

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**Note 16 : - Support Services**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
Utilities (Electricity, Water & Conservancy)	31,919,900	32,907,441
Payment of Rent & Rates	16,857,959	17,057,298
Maintenance of Catering & Hostel Facilities	1,873,411	14,724,208
Cleaning Materials & Detergents	8,690,365	9,052,752
Maintainace of Plant, Furniture & Equipment	674,085	802,202
Maintenance of Computers	5,862,058	4,102,024
Maintenance of Buildings & Stations	2,500,724	30,080,255
Contract Services & Subscriptions	3,294,183	4,103,809
Maintenance of Water Suppliers & Sewerage	1,164,410	487,200
Maintenance of Playgrounds & Parks	7,607,344	14,672,519
Commercial Enterprises & IGU Working Capital	3,815,360	2,960,921
Newspapers	364,000	5,120
Maintenance of Motor Vehicles	4,638,069	7,663,796
Valuation & Tagging of Assets	-	789,000
<b>Totals</b>	<b>89,261,867</b>	<b>139,408,544</b>

Support services expenses decreased compared to previous year due to reduced maintenance expenses on of dilapidated catering & hostel facilities as well as buildings & stations after major repairs were carried in the last two years.

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**Note 17 : - Finance Expenses**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Bank Charges & Commissions	2,027,882	2,282,094
<b>Totals</b>	<b>2,027,882</b>	<b>2,282,094</b>

**Note 18: - Armotization & Depreciation Expenses**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Armotization of Land	1,975,309	1,975,309
Depreciation Buildings	27,566,515	26,918,186
Depreciation Motor Vehicles	5,610,001	1,921,500
Depreciation Computers and Assesories	15,394,766	11,682,444
Depreciation Furniture and Fittings	8,492,420	8,892,604
Depreciation plant and Equipment	11,703,573	10,693,886
Depreciation Software	6,003,400	-
Depreciation Library Books	6,966,131	5,419,311
<b>Totals</b>	<b>83,712,115</b>	<b>67,503,240</b>

**Note 19:- Other Gains/(Losses)**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Transfer of Capital Depreciation Adjustment to (	-	11,811,738
Gain/(Loss) on Biological Assets	(552,589)	1,347,135
Increase/(Decrease) in Provision for Bad Debts	(124,672)	1,205,110
Gain/(Loss) on Foreign Exchange Transactions	2,506,387	(13,268)
Gain/(Loss) on Disposal of Assets	-	(4,073,130)
<b>Totals</b>	<b>1,829,125</b>	<b>10,277,585</b>

Depreciation was increased following transfer of software, perimeter fence phase V and acquisition of computers and accessories, plant and equipment and library books respectively.

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**Note 22 (a) : - Bank Balances (University Operations)**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
NBK-Main Account-0102107332500	119,925	28,090,621
NBK-Capital Development Account-01021073321	7,882,469	1,279,466
Co-operative Bank (Fees Collection)-01129183170	59,506,958	150,193,497
Co-operative Bank (Farm Account)-01129183170	2,210,613	1,307,973
Equity Bank (Fees Collection)-0300297338822	54,079,873	137,729,556
Kenya Commercial Bank (Fees Collection)	56,134,861	88,052,512
Standard Chartered Bank Fee Collection Account	6,305,498	6,140,598
Equity-Capital Development	28,674,547	45,924,270
KCB University of Eldoret -Town Campus (1184	9,641,514	12,167,907
Petty Cash account	15,732	-
PC-External Account	800	-
<b>Totals</b>	<b>224,572,790</b>	<b>470,886,401</b>

**Note 22 (b) : - Bank Balances (Donor Funded Research & Agency Payables)**

Particulars	30-Jun-23 Ksh	30-Jun-22 Ksh
Standard Chartered Bank (Kshs) Research Account	42,607,306	73,735,250
Standard Chartered Bank (Euro) Research Account	40,525,633	27,571,153
Standard Chartered Bank (Kshs-Edulink) Research	12,007	12,007
Co-operative Bank (UESO) Account 0113467438	226,815	788,163
<b>Totals</b>	<b>83,371,761</b>	<b>102,106,574</b>

There was decrease in bank balances as a result of implementation of Diagonal salaries payment as per National CBA, payments of services and acquisition of assets/maintenance activities.

The aggregate balance in university accounts amounted to **Kshs.224.57 million** (Including **Kshs.36.56 million** held for payment of 10% retention monies to contractors) and **Kshs.83.37 million** held in trust for research grants.

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**Note 23(a) : - Receivables from Exchange Transaction**

Particulars	30-Jun-23	30-Jun-22
	Ksh	Ksh
Student Debtors	245,585,428	239,351,807
Provision for Bad Debts	(4,911,709)	(4,787,036)
	<b>240,673,719</b>	<b>234,564,771</b>
Prepaid Insurance	2,519,678	-
Staff Imprests	4,706,737	6,105,152
General Debtors	3,902,822	3,888,422
Deposit with Service Providers	5,524,567	5,524,567
<b>Totals</b>	<b>257,327,523</b>	<b>250,082,912</b>

Description	FY2022/2023		FY2021/2022	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	35,483,510	14%	36,696,391	14%
Between 1-2 years	26,008,794	10%	24,875,357	10%
Between 2-3 years	19,622,613	8%	30,090,866	12%
Over 3 years	176,212,605	68%	158,420,298	62%
<b>Total</b>	<b>257,327,523</b>	<b>100%</b>	<b>250,082,912</b>	<b>97%</b>

**Note 24 : - Inventories**

Particulars	30-Jun-23	30-Jun-22
	Ksh	Ksh
Lab Chemicals	4,130,573	4,353,052
Games Materials	3,796,419	2,678,948
Loose Tools and Spares	(1)	178,976
Bookshop Books	1,824,803	2,138,732
Dry Food	389,775	735,346
Clinical Drugs	1,847,279	2,736,568
Consumables	23,693,974	19,959,081
Building Materials	18,359,024	10,762,879
<b>Totals</b>	<b>54,041,846</b>	<b>43,543,582</b>

Student debtors increased slightly in the current financial year mainly as a result students who reported for Town Campus May intake and had not made payments

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at the close of the financial year. Provision for bad debts has been retained at 2% of outstanding debt as in previous financial years.

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Note 25: Property, plant and equipment

Cost	Land K.Shs	Buildings K.Shs	Motor Vehicles K.Shs	Computers/ Accessories K.Shs	Furniture & Fittings K.Shs	Plant & Equipment K.Shs	Library Books K.Shs	SoftWare K.Shs	Totals K.Shs
At 1 July 2021	160,000,000	1,345,909,289	170,006,349	115,906,246	125,119,571	109,671,601	51,139,121	-	2,077,752,178
Additions 20/21	-	-	3,730,000	5,840,753	3,337,800	2,813,000	3,053,993	-	18,775,546
Disposals 21/22	-	-	(14,161,142)	-	-	-	-	-	(14,161,142)
Prior Year Error Adjustments	-	-	15,772,035	-	-	-	-	-	15,772,035
At 1 July 2022	160,000,000	1,345,909,289	175,347,242	121,746,999	128,457,371	112,484,601	-	-	2,098,138,617
Additions 21/22	-	-	18,710,000	20,526,179	14,529,319	8,077,500	54,193,114	-	77,311,192
Trasfers from W.I.P 22/23	-	32,416,482	-	-	-	-	15,468,194	-	50,428,482
At 30 June 2023	160,000,000	1,378,325,771	194,057,242	142,273,178	142,986,690	120,562,101	69,661,308	18,012,000	2,225,878,291
Depreciation									
At 30 June 2021	20,112,317	516,354,240	169,017,347	99,564,931	96,882,882	64,621,154	21,445,848	-	987,998,718
Armotization 21/22	1,975,309	-	-	-	-	-	-	-	1,975,309
Depreciation 21/22	-	26,918,186	1,921,500	11,682,444	8,892,604	10,693,886	5,419,311	-	65,527,931
Disposals 21/22	-	-	(14,161,142)	-	-	-	-	-	(14,161,142)
Prior Year Error Adjustments	-	-	15,772,035	-	-	-	-	-	15,772,035
At 30 June 2022	22,087,625	543,272,426	172,549,740	111,247,375	105,775,486	75,315,040	26,865,159	-	1,057,112,851
Armotization 22/23	1,975,309	-	-	-	-	-	-	-	1,975,309
Depreciation 22/23	-	27,566,515	5,610,001	15,394,766	8,492,420	11,703,573	6,966,131	6,003,400	81,736,806
At 30 June 2023	24,062,934	570,838,941	178,159,741	126,642,141	114,267,907	87,018,613	33,831,290	6,003,400	1,140,824,966
Net book values									
At 30 June 2023	135,937,066	807,486,830	15,897,501	15,631,037	28,718,784	33,543,487	35,830,018	12,008,600	1,085,053,325
At 30 June 2022	137,912,375	802,636,864	2,797,502	10,499,624	22,681,885	37,169,561	27,327,955	-	1,041,025,765

The University uses Cost Model approach as provided by IPSAS 17. However, assets were valued as a best practice. The revalued amount for land and other assets were not included as part of this financial statement but have been disclosed. Note that the leasehold land is partly used to generate income and including its market value would misrepresent the financial statements.

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Assets worth Kshs.77.31 million were procured & Kshs.50.43 million transferred from WIP shown as additions 2022/2023 and depreciation amounting to Kshs.83.71 million provided for the same period based on the rates in the notes, less assets depreciated to zero value.

**Note 26: Work-In-Progress**

<b>Particulars</b>	<b>30-Jun-23 Ksh</b>	<b>Transfers Ksh</b>	<b>Additions Ksh</b>	<b>30-Jun-21 Ksh</b>
W.I.P Acquisition of Software	-	18,012,000	2,700,000	15,312,000
W.I.P Flood Lights	3,000,000	-	3,000,000	-
W.I.P CCTV Installation	8,603,006	-	8,603,006	-
W.I.P Economics & Bns Mgt Complex	241,640,240	-	-	241,640,240
W.I.P Perimeter Wall	105,543,182	32,416,482	75,430,619	62,529,045
W.I.P Ampfi Theater Block	163,398,576	-	20,095,716	143,302,860
<b>Totals</b>	<b>522,185,005</b>	<b>50,428,482</b>	<b>109,829,342</b>	<b>462,784,145</b>

The University is committed to continue with the construction of School of Education Amphitheatre and Perimeter Wall Phase V were at 100% physical completion but awaiting final certificate for it to be transferred to Property, Plant and Equipment under buildings.

Schools of Economics and Business & Management Sciences was completed, handed over and occupied. However, transfer to Property, Plant and Equipment has not been done due to pending final payment to enable the transfer of full amount.

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**Note 27:- Biological Assets**

Particulars	30-Jun-23	30-Jun-22
	Ksh	Ksh
Maize	5,845,595	3,036,737
Wheat	3,087,541	3,298,668
Dairy Livestock	9,742,625	14,796,150
Pigs	160,500	245,000
Trees	296,840	237,010
Fish	2,370,575	442,700
<b>Totals</b>	<b>21,503,676</b>	<b>22,056,265</b>

**Note 28 (a) :- Trade Payables**

Particulars	30-Jun-23	30-Jun-22
	Ksh	Ksh
Trade Creditors	27,555,325	48,851,311
With-Holding Tax	(16,205)	(16,205)
Capital Creditors	1,506,549	1,506,549
Commissioner of Domestic Taxes	4,410,754	4,015,629
Retention (Contractor)	35,170,711	42,595,232
VAT Taxes	3,387,761	3,680,968
<b>Totals</b>	<b>72,014,895</b>	<b>100,633,483</b>

Description	Current FY2022/2023		Comparative FY2021/2022	
	KShs	% of the Total	KShs	% of the Total
Under one year	12,579,042	17%	28,015,015	28%
1-2 years	7,337,061	10%	25,575,114	25%
2-3 years	12,321,844	17%	8,599,708	9%
Over 3 years	39,776,947	55%	38,443,645	38%
<b>Total</b>	<b>72,014,895</b>		<b>100,633,483</b>	

There was a deliberate effort to pay off outstanding bills in order to comply with performance contracting requirements and the presidential directive. However, trade payables increased as a result of pending payment to contractors.

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**Note 28 (b) :- Other Payables - Students**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Prepaid Fees (Students)	125,510,466	125,534,492
Caution Money	20,321,663	18,738,464
HELB-Loan Students	4,901,080	5,376,080
HELB-Bursaries Students	186,000	186,000
CDF- Constituency Development Fund	21,860,645	20,912,584
Sponsorships	24,429,426	22,292,977
Unallocated Fee	12,762,797	13,503,191
<b>Totals</b>	<b>209,972,078</b>	<b>206,543,788</b>

**Note 28 (c) :- Other Payables - Payroll**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
PENSION	4,384,736	2,996,088
Part Time Lecturers	53,131,960	56,812,900
<b>Totals</b>	<b>57,516,695</b>	<b>59,808,988</b>

There was a slight increase in students' payables as a result of caution money paid by the first-year students who reported during the year and a slight increase unposted sponsorship received with incorrect student details. We are contacting the sponsor to provide correct students details.

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**Note 29 :- Accruals and Provisions**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Provision for Audit Fees	3,363,000	2,413,000
Payroll Recoveries	4,618,566	4,366,466
Accrued Expenses	91,131,393	119,976,789
Refundable Deposits from Customers	152,786	369,169
<b>Totals</b>	<b>99,265,745</b>	<b>127,125,425</b>

**Note 30 :Research Projects & UESO Agency Payable Account**

<b>Particulars</b>	<b>30-Jun-23</b>	<b>30-Jun-22</b>
	<b>Ksh</b>	<b>Ksh</b>
Research Projects Receipts	196,605,101	76,793,013
Research Projects Disbursements	(141,663,235)	-
<b>Research Projects</b>	<b>54,941,866</b>	<b>76,793,013</b>
UoESO Funds Receipts	17,630,304	6,939,854
UOESO	-	3,707,550
UoESO Funds Disbursements	(9,265,391)	(4,792,971)
<b>Agency Payable (UESO)</b>	<b>8,364,913</b>	<b>5,854,433</b>
<b>Totals</b>	<b>63,306,779</b>	<b>82,647,445</b>

Research projects are fund received/disbursed for faculty members and post graduate students research activities funded by different bodies both local and internal for the research work. UOESO is account for student Organization activities managed by the students based on their Constitution.

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Note 31 Cash Generated from Operation

Description	30-Jun-23	30-Jun-22
	Kshs	Kshs
Surplus for the year before tax	(73,934,556)	69,268,941
Adjusted for:		
Depreciation	83,712,115	67,503,240
Biological Assets	552,589	-
Opening Balances	(14,623,602)	-
Prio years adjustments	6,311,375	-
Contribution to provisions	(27,859,679)	(66,210,320)
Working capital adjustments		
Increase in inventory	(10,498,264)	-
Increase in receivables	(7,244,611)	60,251,061
Increase in payables	(50,251,547)	(138,576,206)
Increase in payments received in advance	3,428,289	2,954,608
Net cash flow from operating activities	(90,407,891)	(4,808,676)

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#### Other Disclosures

##### **University's Compliance with Statutory Requirements**

The University complied with all statutory deduction during the year. Thus, all outstanding statutory deduction such as PAYE, Pension and Provident funds were paid by the close of the year.

In the ordinary course of business, the University is a defendant in various litigations and claims. The cases are employment and Constitutional related and are pending determination by the Courts. Although there are no assurances, the University believes, based on information currently available that the ultimate resolution of these proceedings and claims as at the close of the year may result potential liability of Kshs.22.8 million.

The University continues to explore the possibility of settlement of Dispute through alternative dispute resolution, however the bulk of matters are in various stages of hearing. For the financial year 2021/2022 the legal office has robustly made the move towards Alternative Dispute Resolution as a way of minimizing legal costs associated with Court process, it is anticipated that in subsequent years' litigation will be largely be minimized if not avoided.

##### **Compliance with Laws, Regulations and Standards**

Higher education is highly regulated, and the Legal Office is charged with the responsibility of ensuring compliance with applicable laws, regulations, standards and protocols. The office thus seeks to ensure compliance with applicable laws and regulations and avails regular reports on legal matters to the University Management. For the 2021/2022 FY the office did not record any material departures from required compliance.

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20. APPENDIXES

APPENDIX I: PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the External Auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown in Table 14 below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue/ Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved /Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.0	Retention (Contractor)	Retained at Capital Projects Bank Account at Equity Bank	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY
2.0	Outstanding Imprest and General Debtors	These are unconditional funds from NRF given to postgraduate students	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY
3.0	Loss from Income Generating Units (IGU)	Report of taskforce formed by management was implemented during the year and this reduced the loss by 50%.	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY
4.0	Unsupported Students Debtors	Reconciliation was done but we will address with a new acquisition/or development of a new ERP	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY
5.0	Unsupported other payables from students	Analysis is been done to identify beneficiaries	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY

University of Eldoret


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Reference No. on the external audit Report	Issue/ Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved /Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
6.0	Lack of Ownership	Transfer documents are being followed with Moi University	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY
7.0	Delayed Completion of Construction works	School of Economics is completed and Amphitheatre were delayed because of financing challenges	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY
8.0	Acting Positions and allowances	We confirmed heads for some departments while others are being addressed with the budgetary constraints	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY
9.0	Non-Compliance with the National Cohesion and Integration Act, 2008	The university has been addressing the matter progressively	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY
10.0	Long Outstanding Debtors	This resulted from deferred cases and management is following them up to come and complete their courses. Adequate provisions have been made	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY

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Reference No. on the external audit Report	Issue/ Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved /Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
11.0	Trade payables pending for over 90 days	We have unresolved conflict with the service provider which is being addressed	Prof. Wilson Nge'tich Vice Chancellor	Partially resolved	2023/2024 FY

  
 Prof. Wilson Nge'tich, PhD  
 Ag. Vice Chancellor

  
 Dr. Ismail Buro Hassan  
 Chairman of Council

University of Eldoret

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APPENDIX II: PROJECTS IMPLEMENTED BY THE ENTITY AND THEIR STATUS OF COMPLETION

Note 33 (a) : Projects Details

Project title	Number	Donor	Period/ duration	Donor commitment	Separate donor reporting	Comments
1. School of Economics and Business Management		GOK	2017 - 2021	241,236,042	no	
2. School of Education Amphitheater Complex		GOK	2017 - 2021	373,000,000	no	
3. Perimeter Wall Phase IV		GOK	2017 - 2020	28,962,000	no	
4. Perimeter Wall Phase VI		GOK	2020 - 2021	49,379,640	no	
5. Perimeter Wall Phase VII		GOK	2020 - 2021	33,980,340	no	
6. Flood Lights		Internal	2017 - 2020	3,000,000	no	
7. CCTV Installation		Internal	2017 - 2020	9,000,000	no	

Note 33 (b): Status of Projects Completion

Project	Total Project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources
1. School of Economics and Business Management	241,236,042	241,640,240	100%	-	-	GOK
2. School of Education Amphitheater Complex	373,000,000	163,398,576	44%	40,000,000	20,095,716	GOK
3. Perimeter Wall Phase IV	28,962,000	28,962,000	100%	-	-	GOK
4. Perimeter Wall Phase VI	49,379,640	49,379,640	100%	-	-	Internal
5. Perimeter Wall Phase VII	33,980,340	27,201,542	80%	35,000,000	27,201,542	Internal
6. Flood Lights	3,000,000	3,000,000	100%	3,000,000	3,000,000	Internal
7. CCTV Installation	9,000,000	8,603,006	96%	9,000,000	8,603,006	Internal
<b>Totals</b>	<b>738,558,022</b>	<b>522,185,005</b>	<b>-</b>	<b>87,000,000</b>	<b>58,900,265</b>	<b>Internal</b>

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APPENDIX III: INTER-ENTITY TRANSFERS

APPENDIX II: INTER-ENTITY TRANSFERS

ENTITY NAME		UNIVERSITY OF ELDORET		
Break down of transfers from the State Department of Education				
FY 2023				
<b>a. Recurrent Grants</b>				
	Bank Statement	Account (NS No)	FY to which the amounts relate	
State Department University Education	08.03.2022	164,458,122	2022/23	
State Department University Education	08.09.2022	164,458,122	2022/23	
State Department University Education	02.10.2022	164,458,122	2022/23	
State Department University Education	10.11.2022	164,458,122	2022/23	
State Department University Education	22.11.2022	164,458,122	2022/23	
State Department University Education	10.12.2022	164,458,122	2022/23	
State Department University Education	05.02.2023	164,458,122	2022/23	
State Department University Education	12.02.2023	164,458,122	2022/23	
State Department University Education	14.04.2023	164,458,120	2022/23	
State Department University Education	07.05.2023	164,458,122	2022/23	
State Department University Education	09.06.2023	164,458,122	2022/23	
State Department University Education	27.06.2023	164,458,122	2022/23	
	Total	1,973,497,465		
<b>b. Development Grants</b>				
	Bank Statement	Account (NS No)	FY to which the amounts relate	
State Department University Education	18.09.2022	12,500,000	2022/23	
	Total	12,500,000		
<b>c. Direct Expenditure</b>				
	Bank Statement	Account (NS No)	FY to which the amounts relate	
	Total			
<b>d. Honor Receipts</b>				
	Bank Statement	Account (NS No)	FY to which the amounts relate	
	Total			

The above figures have been examined and found reconciled with the parent Ministry

Finance Officer  
University of Eldoret

FINANCE OFFICER  
University of Eldoret

Held by ACCOUNTS CLERK  
MOJ ST  
1