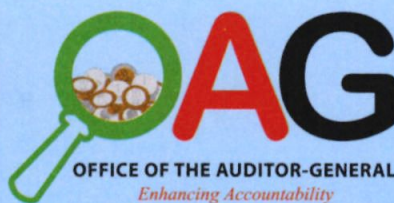


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

ON

NGAREMARA SECONDARY SCHOOL

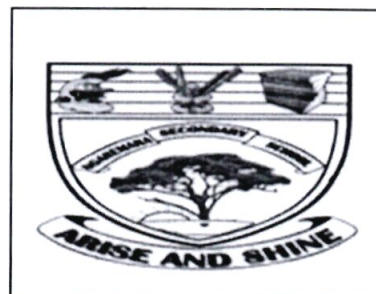
FOR THE YEAR ENDED 30 JUNE, 2023

ISIOLO COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 28 JUL 2026	DAY: Tue
TABLED BY:	Deputy Majority Teacher Hon. Owen Baya
CLERK-AT THE-TABLE:	Mr. Inzofy Mwale



Revised 30th June 2023.



NGAREMARA SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in xxxx County, xxxx Sub-County.

The school was registered in xxxx under registration number and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 217 number of students as at 30th June 2023. It has 2 streams and 16 teachers of which 0 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Grace Lolim	Chairperson	23/05/2022
2	Andrew Halake	Secretary - Principal	23/05/2022
3	Peter Ekai	Member	23/05/2022
4	Barnabus Esunyen	Member	23/05/2022
5	Joseph Murerwa	Member	23/05/2022
6	Timothy Edonga	Member	23/05/2022
7	Peter Losu	Member	23/05/2022
8	Erick Bundi	Member – Rep CEB	23/05/2022
9	Geoffrey Kimathi	Member Rep Teachers	23/05/2022
10	John Kikai	Member - Sponsor	23/05/2022
11	Rev Peter Ekai	Member-Sponsor	23/05/2022
12	Hellen Lorabi	Member-Sponsor	23/05/2022
13	Josphine Muli	Member - Community	23/05/2022
14	William Chamale	Member Special Needs	23/05/2022
15	Mark Samwel	Rep Students	23/05/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
2	Audit Committee			
3	Finance, procurement and general purposes Committee			
4	Academic Committee			
5	Development Committee			

6	Discipline and welfare Committee			
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal		
2	Deputy Principal		
3	School Bursar		
4	Other (specify)		

(e) Schools contacts

Post Office Box:

Telephone

E-mail:

Website: XXXXXXXXX

Facebook:

Twitter:

(f) School Bankers**(g) Independent Auditors**

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

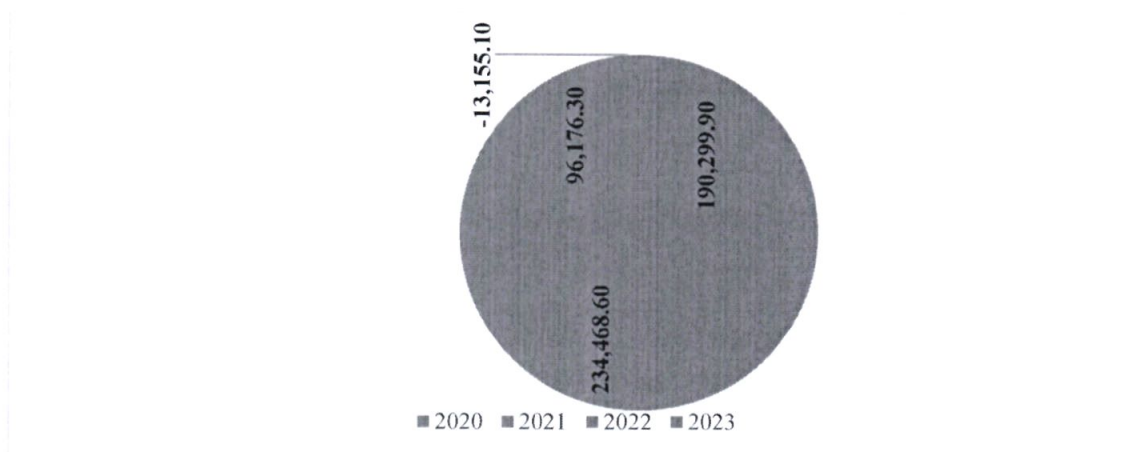
The following is a summary report of the performance of the school against the set performance evaluation criteria:

Financial performance: Under this section, it reflects the actual financial performance trend for the year under review 2022/2023 and the last three years period between 1st January 2020 to 31st December 2020 which covers a period of 12 months while 30th June 2021 covers a period of 6 months from 1st January 2021 to 30th June 2021 and 1st July 2021 to 30th June 2022 which covers a period of 12 months and is summarized as follows:

a)

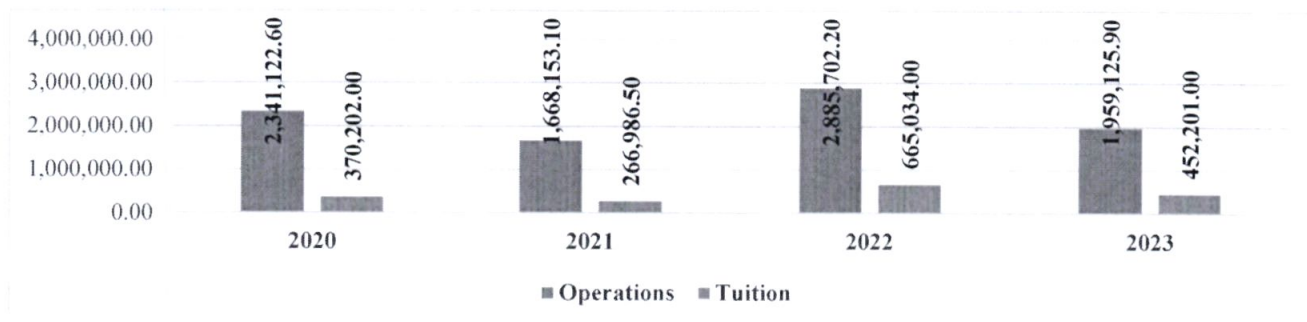
SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS				
SNO	2022/2023	2021/2022	2021	2020
	kshs	Kshs	Kshs	Kshs
1	(13,155.10)	96,176.30	234,468.60	190,299.90

Trend Over the Last Three Years



CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2022/2023	2022	2021	2020
			KSHS	KSHS	KSHS
1	Operations Account	1,959,125.90	2,885,702.20	1,668,153.10	2,341,122.60
2	Tuition Account	452,201.00	665,034.00	266,986.50	370,202.00
	Total	2,411,326.90	3,550,736.20	1,935,139.60	2,711,324.60
	Increase/Decrease	(1,139,409.30)	1,615,596.40	(776,185.00)	(1,047,212.59)
	No of Students	170	160	174	122
	Ratio of Capitation per student	1;14,184.27	1:22,192.10	1:11,121.49	1:22,223.97

Trend Over the Last Three Years



The total capitation grants for the financial year 2021 was Kshs 1,935,139.60 as compared to Kshs 2,711,324.60 in the financial year 2020 representing a decrease of Kshs. 776,185.00

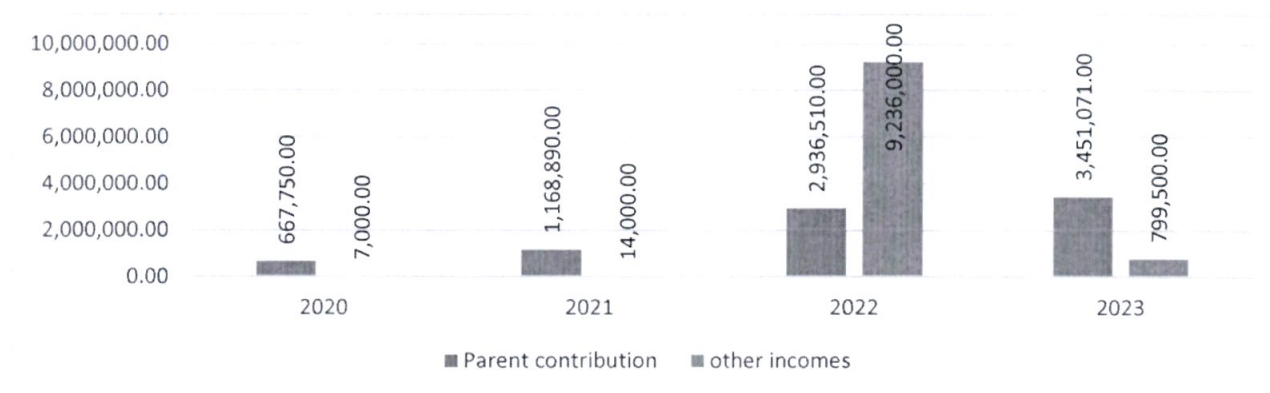
The net decrease is brought about by change of the the accounting period whereby the year 2021 only factors in the first 6 months of the year that is from January to june, being half the capitation of the year.

The total capitation for the year 2022 was Kshs 3,550,736.20 as compared to Ksh1,935,139.60 in the financial year 2021 representing an increase of Kshs 1,615,596.60 which resulted from the period of the capitation grant being twelve months, which was full capitation for the year.

The capitation grants for the financial year 2022/2023 was Kshs 2,411,326.90 as compared to Kshs 3,550,736.20 in the financial year 2021/2022 representing a decrease of Kshs 1,139,409.30 the decrease is mainly arising due to the decrease of the capitation whereby the ratio per student shows an issue of 14,184.27 instead of kshs.22,244.00 that the government should issue per student. As well the capitation was not issued with the right number of students that were captured in the nemis.

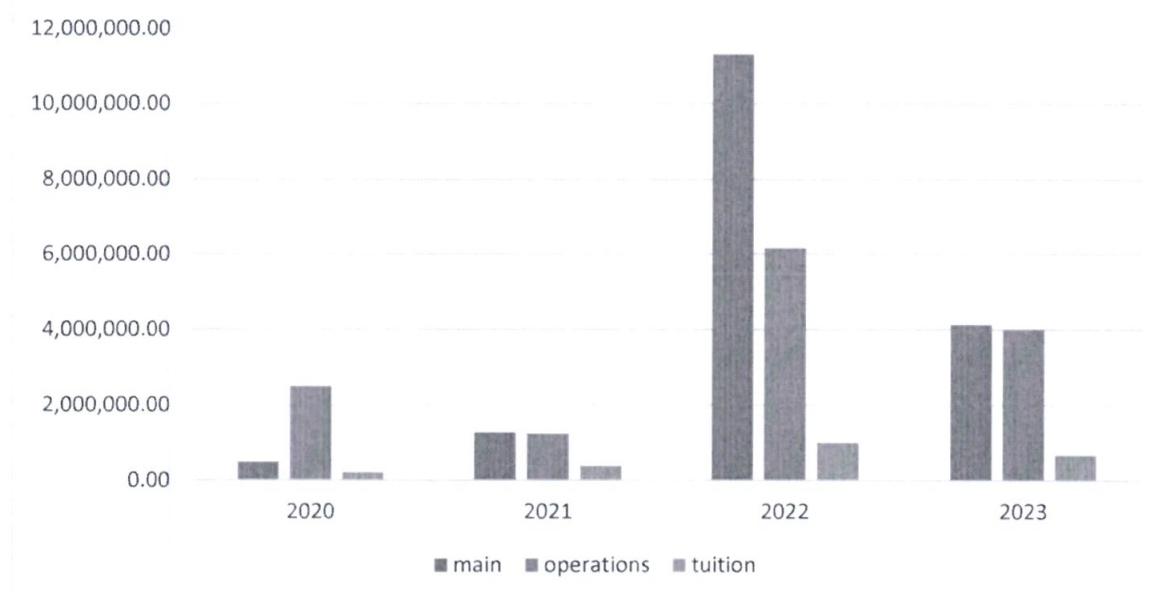
OVERVIEW OF NET GROWTH OF OTHER INCOME(S)					
S/NO	ACCOUNTS	2022/2023	2021/2022	2021	2020
1	Parents contribution	3,451,071.00	2,936,510.00	1,168,890.00	667,750.00
2	Other incomes	799,500.00	9,236,000.00	14,000.00	7,000.00
	TOTALS	4,250,571.00	12,172,510.00	1,182,890.00	674,750.00

Trend Over the Last Three Years



OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2022/2023	2021/2022	2021	2020
			Kshs	Kshs	Kshs
1	School Fund Account	3,985,068.00	11,409,016.70	1,278,933.00	493,572.00.00
2	Operations Account	4,038,597.00	6,176,539.50	1,251,878.00	2,493,602.60
3	Tuition Account	590,997.00	924,305.00	398,865.00	208,600.00
	Total	8,614,662.00	18,509,861.20	2,929,676.00	3,195,774.60

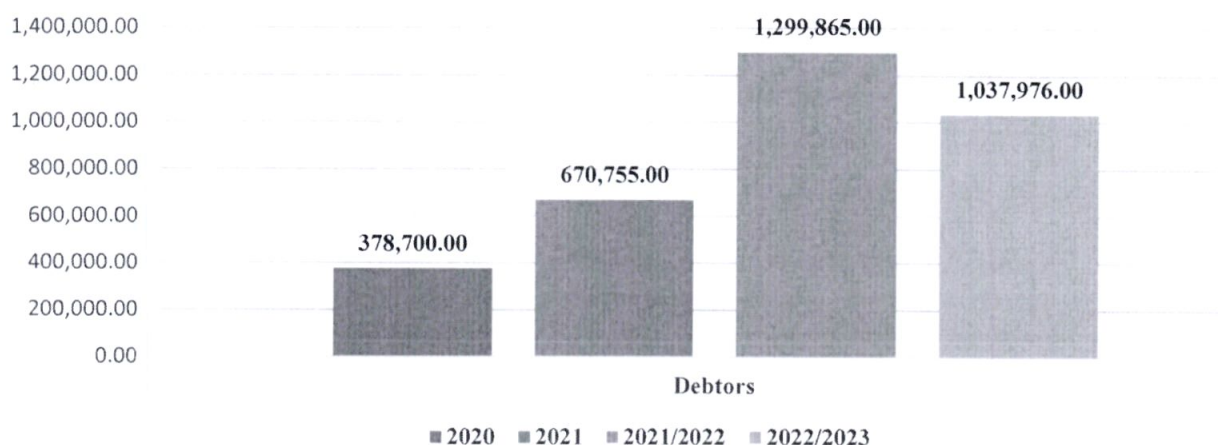
Trend over the last Three Years.



In the financial year 2021/2022 shows an increase in growth of the expenditure because the period ran for 12 months as compared to 2021 which shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, and as well as for the school fund account a project was ran, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid.

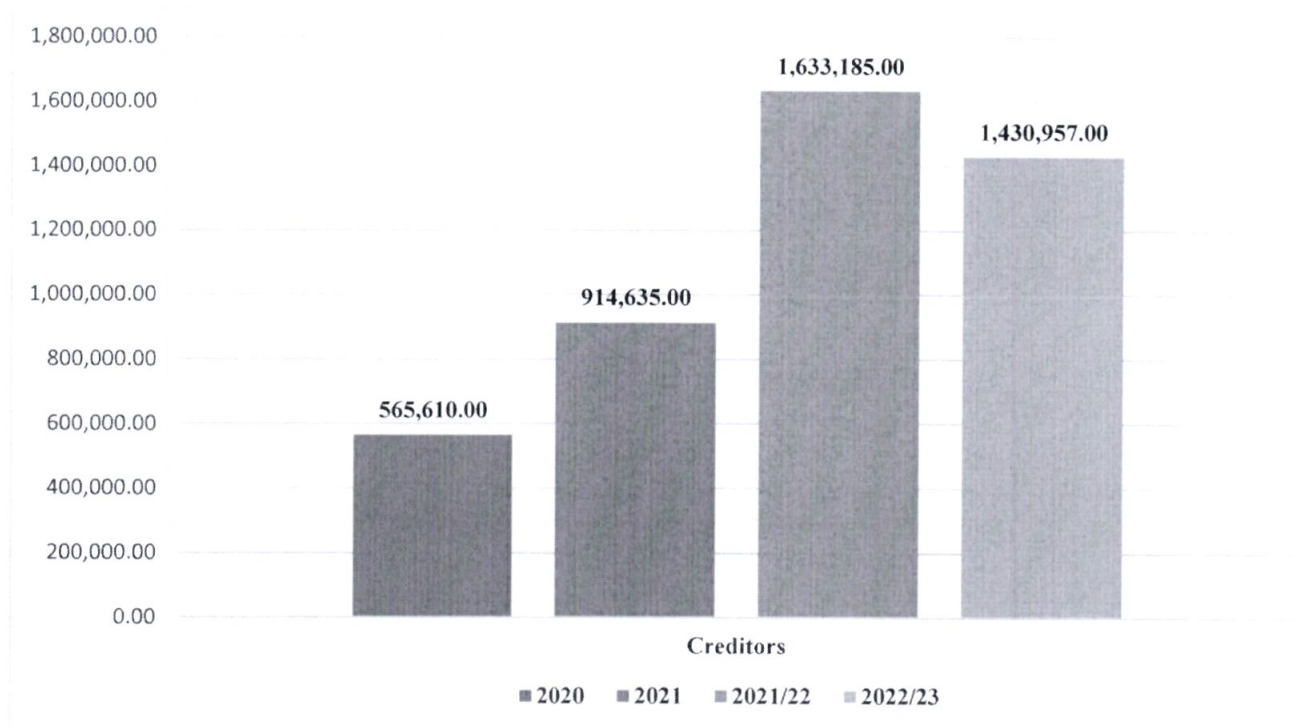
MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2022/2023	2021/2022	2021	2020
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
	Debtors	1,011,816.00	1,299,865.00	670,755.00	378,700.00
	Total	1,011,816.00	1,299,865.00	670,755.00	378,700.00
	Increase/Decrease	288,049.00	292,055.00	(408,600.00)	134,915.00

Trend Over the Last Three Years



Total debtors as at 30th June 2023 decreased to Kshs. 1,011,816.00 as compared to Kshs. 1,299,865.00 as at the end of the financial year 2022. The debtors of the financial year 20201 were 670,755 which was a period of six months and the year 2020 was having the total number of debtors being 378,700.00. The main contributors to the decrease in total debtors in the year 2020 and 2021 is the students not paying the required fees due to the aftermath effects of the covid 19 pandemic and the period for the year 2021 running for six months only. The debtors for the year 2022 and 2023 where we have the school accounting period running for twelve months from july to june and the students were not able to fully clear their fees dues due to the economic constraints and majority of them having come from poor and humble backgrounds.

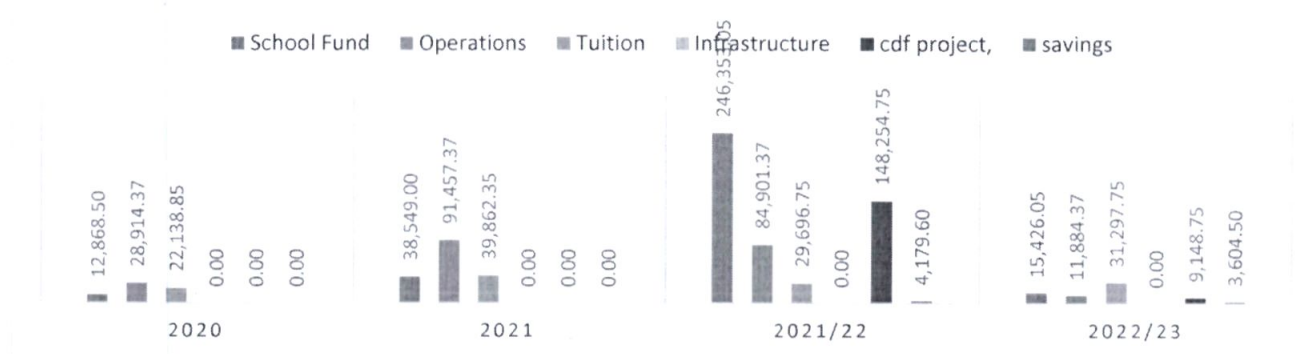
MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2022/2023	2021/2022	2021	2020
	School Fund Account	KSHS	KSHS	KSHS	KSHS
1.	School fund	728,540.00	796,030.00	670,755.00	191,610.00
2.	Operations	204,890.00	315,670.00	40,000.00	166,000.00
3.	Tuition	497,527.00	521,485.00	203,880.00	208,000.00
	Total	1,430,957.00	1,633,185.00	914,635.00	565,610.00

Trend over the Last Three Years

Total creditors as at 30th June 2023 increased to Kshs 1,430,957.00 compared to Kshs 1,633,185.00 as at the end of the financial year 2022.

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2022/2023	2021/2022	2021	2020
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	15,426.05	246,353.05	38,549.50	12,868.50
2	Operations Account	11,884.37	84,901.37	91,457.37	11,182.27
3	Tuition Account	31,297.75	29,696.75	39,862.35	11,740.85
4	Infrastructure Account	-	-	-	-
5	CDF project	9,148.75	148,254.75	-	-
6	Savings account	3,604.50	4,659.60		
	Total	70,361.42	513,865.52	169,869.22	35,791.62

Trend Over the Last Three Years



b) Teacher Student ratio:

Teacher student ratio	1:14
Teachers recruited/posted	4
Teachers transferred/retired	4
Teachers employed by TSC	16
Teachers employed by BOM	0

TEACHERS PER SUBJECT.

S/N	SUBJECTS	NO.OF TEACHERS
1.	ENGLISH	3
2.	KISWAHILI	3
3.	MATHEMATICS	7
4.	BIOLOGY	3
5.	CHEMISTRY	4
6.	PHYSICS	1
7.	HISTORY	1

8.	C.R.E	1
9.	GEOGRAPHY	1
10.	BUSINESS STUDIES	4
11.	AGRICULTURE	1
12	I.R.E	0

c) Mean score in the 2022 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022						
2021						
2020						

d) Number of Candidates in the 2020,2021 and 2022 KCSE:

<i>YEAR</i>	<i>NUMBER OF STUDENTS</i>
2020	4.54
2021	4.45
2022	5.29

e) Capacity of the school:

<i>Amenities</i>	<i>Number of students</i>	<i>Number of amenities</i>
------------------	---------------------------	----------------------------

Classes	217	6
Dinning hall	217	1
Computer laboratory	217	1
Science laboratory	217	1
Dormitory	24	2
Toilets	217	8
Administration block	217	1
Kitchen		1

f. Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

PRINCIPAL
NGAREMARA SECONDARY SCHOOL
P.O. Box 705 - 60300, ISIOLO

Signature:
Date: 1/6/2023

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *abc Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023 and of the school's financial position as at that date.

Name: GRACE LOLIM

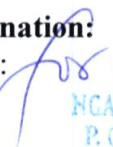
Designation: Chairman, School Board of Management

SIGN: 

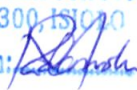
Date: 16/4/2026

Name: ANDREW WARIO HALAKE

Designation: School Principal & Secretary to Board of Management

SIGN: 

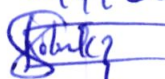
Date:

PRINCIPAL
NGAREMARA SECONDARY SCHOOL
P. O. Box 705 - 60300, ISIOYO
Date: 16/4/26 Sign: 

Name: HUDAH GACHERI

Designation: Bursar/ Finance Officer

Date:

16/4/26


5. Report Of The Independent Auditors (To be attached)

REPUBLIC OF KENYA

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NGAREMARA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – ISIOLO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ngaremara Secondary School set out on pages 1 to 22 which comprise of the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then

ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ngaremara Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the following anomalies.

- i. The statement of receipts and payments reflects school fund income amount of Kshs.3,424,911. However, Note 4 to the financial statements reflects Kshs.3,451,071 resulting in unexplained variance of Kshs.26,160.
- ii. The statement of assets and liabilities reflects a comparative balance of Kshs.5,276,185 in respect of accounts payable. However, Note 14 reflects a corresponding balance of Kshs.5,676,185 resulting in a variance of Kshs.400,000.
- iii. The statement of assets and liabilities reflects accounts payable balance of Kshs.5,613,732 as disclosed in Note 14 to the financial statements. However, the ageing analysis under Note 14(a) reflects Kshs.5,013,268 resulting in unexplained variance of Kshs.600,464.
- iv. The statement of budgeted versus actual amounts does not reflect sub-totals and totals under all components making it difficult to report on budget performance
- v. The following variances were noted between the statement of receipts and payments and statement of budgeted versus actual amounts

Item	Statement of Receipts and Payments (Kshs)	Statement of Budgeted Versus Actual Amounts (Kshs)	Variances (Kshs)
Grants for Operations	3,924,894	1,965,222	1,959,672
School Fund Income - parents' Contribution	3,424,911	4,250,571	825,660
Miscellaneous Income	799,500	-	799,500
Payments for Infrastructure	140,106	-	140,106
Payments for Operations	4,038,597	2,078,350	1,960,247

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Accounts Receivable

The statement of assets and liabilities reflects accounts receivable balance of Kshs.5,199,824 as disclosed in Note 13 to the financial statements. However, detailed schedules and underlying documents were not provided to support the balance.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.5,199,824 could not be confirmed.

3. Unsupported Accounts Payable

The statement of assets and liabilities reflects accounts payable balance of Kshs.5,613,732 as disclosed in Note 14 to the financial statements. However, detailed schedules and underlying documents were not provided to support the balance.

In the circumstances, the accuracy and completeness of the accounts payable balance of Kshs.5,613,732 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ngaremara Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iii to xvi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School's Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Ngaremara Secondary School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Late Submission of Financial Statements for Audit

The financial statements for the year ended 30 June, 2023 were submitted to the Auditor-General for audit on 9 March, 2026. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate, in this case 30 September, 2023.

In the circumstance, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter discussed in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register with nil balance. However, annex include land measuring sixty-four (64) acres of undetermined value. However, ownership documents for the land were not provided

for audit. In addition, the School did not maintain an updated fixed asset register detailing the date of acquisition, cost, supplier, unique identification number/code, location and custody of the assets.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention terminate the School or to cease operations. Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require

that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 May, 2026

5. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	452,201.00	665,034.40
Government grants for operations	2	3,924,894.90	5,768,493.10
Government Grants for infrastructure	3		8,400,000.00
School fund income- parents' contributions	4	3,424,911.00	2,936,510.00
Miscellaneous incomes	5	799,500.00	836,000.00
Total Receipts		8,601,506.90	18,606,037.50
Payments			
Tuition	6	590,997.00	924,305.00
Operations	7	4,038,597.00	6,176,539.50
Infrastructure	8	140,106.00	8,251,745.25
Boarding and school fund	9	3,844,962.00	3,157,271.45
Total Payments		8,614,662.00	18,509,861.20
Surplus/Deficit		(13,155.10)	96,176.30

The school financial statements were approved on _____ 2023 and signed by:

GRACE LOLIM

Name:

Chair BOM

Date: 16/4/26

for Amag

ANDREW WARIO

Name:

School Principal/ Secretary to BOM

Date: 16/4/26

for Amag

HILDAH GACHERI

Name:

Bursar/ Finance Officer

Date: 16/4/26

for Amag

6. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	64,347.17	402,976.27
Cash balances	11	6,014.25	110,409.25
Short term investments	12		
Total cash and cash equivalent		<u>70,361.42</u>	<u>513,385.52</u>
Account's receivables	13	5,199,824.00	4,432,408.00
Total financial assets		5,270,185.42	4,945,793.52
Financial liabilities			
Accounts payables	14	5,613,732.00	5,276,185.00
Net financial assets		(343,546.58)	(330,391.48)
Represented by			
Accumulated fund b/fwd	15	(330,391.48)	(426,567.78)
Surplus/deficit for the year		(13,155.10)	96,176.30
Net financial position		(343,546.58)	(330,391.48)

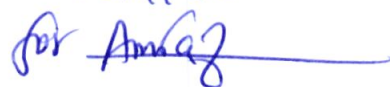
The school's financial statements were approved on _____ 2023 and signed by:

GRACE LOLLUM

Name:

Chair BOM

Date: 16/4/26

for 

ANDREW WARIO

Name:

School Principal/ Secretary to BOM

PRINCIPAL
NGAREMARA SECONDARY SCHOOL
Date: 16/4/26

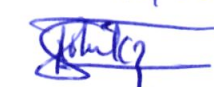
P.O. Box 705 - 60300, ISL/10
Date: 16/4/26 Sign: 

HILDAH GACHERI

Name:

Bursar/ Finance Officer

Date: 16/4/26



7. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023 Kshs	2021-2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		452,201.00	715,034.40
Government grants for operations		3,924,894.90	5,998,493.10
Government grants for infrastructure			
School fund income- parents contributions/ fees		2,657,495.00	2,242,495.00
Other income		799,500.00	8,400,000.00
Total receipts		7,834,090.90	17,356,022.50
Payments			
Cash outflows for tuition		430,600.00	725,200.00
Cash outflows for operations		4,018,487.00	6,000,869.50
Cash outflows Boarding/lunch and school fund payments		3,687,922.00	2,034,691.45
Total payments		(8,137,009.00)	(8,760,760.95)
Net cash inflow/outflow from operating activities		(302,918.10)	8,595,261.55
Cash flow from investing activities			
Acquisition of assets		140,106.00	(8,251,745.25)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(443,024.10)	343,516.30
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(443,024.10)	343,516.30
Cash and cash equivalent at beginning of the FY		513,385.52	169,869.22
Cash and cash equivalent at end of the FY		70,361.42	513,385.52

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on _____ 2023 and signed by:

GRACE LOLIM

Name:

Chair BOM

Date: 16/4/26

for Amiga

Name:

School Principal/ Secretary to

BOM **PRINCIPAL**

NGAREMARA SECONDARY SCHOOL

Date: 16/4/26 P.O. Box 705 - 60300 ISICLO

Date: 16/4/26 Sign: [Signature]

Name: HILDA GACHERI

Bursar/ Finance Officer

Date: 16/4/26

[Signature]

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	200,000.00		200,000.00	0	0%
Exercise Books	1800,000.00		1,800,000.00	0	0%
Laboratory Equipment	1148,000.00		1,148,000.00	0	0%
Internal Exams	500,000.00		500,000.00	0	0%
Teaching / Learning Materials	544,000.00		544,000.00	452,201.00	81.13%
Exams And Assessment					0%
chalks	100,000.00		100,000.00	0	0%
	4,292,000.00		4,292,000.00	452,201.00	10.56%
(2) Capitation Grant on Operations					
Personnel Emoluments	0		0	0	
Repairs And Maintenance	1,538,380.00		1,538,380.00	609,875.00	39.65%
Local Transport / Travelling	0		0	0	
Electricity And Water	0		0	0	
others	2,593,840.00		2,593,840.00	1,832,346.00	70.64%
Medical	258,000.00		258,000.00	27,030.00	10.48%
Administration Costs	0		0	0	
Activity	298,960.00		298,960.00	101,950.00	34.10%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Gratuity					
3) FDSE for infrastructure					
Maintenance & Improvement MoE					
M&I parents' contribution				10,600.00	
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments				46,250.00	
Repairs And Maintenance	350,000.00				
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity	100,000.00			155.00	
SMASSE					
Fee On Boarding Equipment and Stores	5,096,500.00		5,096,500.00		
Others	1,053,500.00				
5) Miscellenous Income					
Loans / Borrowing					
Rent income					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income					
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	1,020,605.00		1,020,605.00		
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments					
Repairs, Maintenance & Improvements	1,250,000.00				
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical	460,000.00				
Administration Costs					
Activity Expenses	370,500.00				
Gratuity					
SMASSE					
<i>others</i>	2,745,500.00				
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments					
Repairs, Maintenance and Improvements					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical Expenses					
Administration Costs					
Activity					
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	5,481,579.00		5,481,579.00		
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals					

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023

10. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials		
Exercise Books		74,520.00
Laboratory Equipment		122,550.00
Internal Exams		40,000.00
Teaching / Learning Materials	452,201.00	357,964.40
Chalks		20,000.00
Teachers guide		30,000.00
Exam and assessment		20,000.00
Others (specify)*		
Total	452,201.00	665,034.40

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance	609,874.73	1,020,548.58
Local Transport / Travelling		
Electricity And Water		
Medical	27,030.47	33,284.00
Savings account	195,961.90	2,886,939.10
Administration Costs		
Activity	101,949.90	
Other Vote Heads (specify)*	1,226,367.90	1,827,721.42
Total	3,924,894.90	5,768,493.10

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement		
Transition infrastructure grants		

Description	2022-2023	2021-2022
	Kshs	Kshs
Administration Block		
Economic stimulus grants		
Other (<i>specify</i>) (NGCDF and County govt.		8,400,000.00
Total		8,400,000.00

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance	8,740.00	10,600.00
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity	2,155.00	155.00
Fee on Boarding Equipment and stores	3,390,516.00	2,867,505.00
PA Levies*		
Other Voteheads	49,660.00	46,250.00
KNEC		12,000.00
Total	3,451,071.00	2,936,510.00

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	Insert Current FY Kshs	Insert Comparative FY Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income -bursary	799,500.00	836,000.00
Total	799,500.00	836,000.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

6 Tuition

Description	2022/2023 Kshs	2021/2022 Kshs
Exercise Books		160,000.00
Textbooks		
Reference materials		
Laboratory Equipment	42,870.00	327,950.00
Teaching / Learning Materials	547,527.00	315,155.00
Exams And Assessment		14,400.00
Teachers Guides		
Chalks		15,000.00
Internal exams		90,000.00
Bank Charges	600.00	1,800.00
Others (specify)		
Total	590,997.00	924,305.00

7 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments		
Service Gratuity		
Administration Cost		
Other voteheads	1,899,300.00	2,6659,550.00
Repairs And Maintenance & Improvements	37,000.00	618,690.00
Local Transport / Travelling		
Electricity And Water		
Medical		
Activity Expenses	136,050.00	
Insurance Cost		
Bank charges	6,000.00	5,540.00
Others (specify)		
Savings account	1,960,247.00	2,882,759.50
Total	4,038,597.00	6,176,539.50

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory	140,106.00	8,251,745.25
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	140,106.00	8,251,745.25

9 Boarding And School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments		
Service Gratuity		
Repairs And Maintenance & Improvements	27,000.00	
Local Transport / Travelling		
Electricity And Water		
Medical Expenses		
Administration Costs		
Lunch Programme	3,010,980.00	2,298,880.00
Bank Charges	1,482.00	10,391.45
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (<i>Life Property</i>)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
exams		12,000.00
Others	46,500.00	
bursary	759,000.00	836,000.00
Total	3,844,962.00	3,157,271.45

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022/2023	2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	active		31,297.75	29,696.75
Operations Account	active		11,565.37	32,602.37
School Fund Account/Boarding	active		9,730.80	188,242.80
Savings Account	active		3,604.50	4,179.60
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account				
CDF	active		8,148.75	148,254.75
Total			64,347.17	402,976.27

11 Cash In Hand

Description	2022/2023	2021/2022
	Kshs	Kshs
Notes and Coins-tuition account	0	0
Operations	319.00	52,299.00
School fund	5,695.25	58,110.25
Total	6,014.25	110,409.25

12 Short Term Investments

Description	2022/2023	2021/2022
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	0.00	0.00

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees Arrears	5,199,824.00	4,432,408.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	5,199,824.00	4,432,824.00

13 b Ageing Analysis of Accounts Receivable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	2023	% of the total	2022	% of the total
Less than 1 year	1,011,816.00	19.46%	1,299,865.00	29.33%
Between 1- 2 years	1,058,465.00	20.36%	114,905.00	2.59%
Between 2-3 years	114,905.00	2.21%	268,405.00	6.06%
Over 3 years	3,014,638.00	57.98%	2,749,233.00	62.03%
Total (should tie to note 13 a)	5,199,824.00	100%	4,432,408.00	100%

14 Accounts Payable

Description	2022/2023	2021/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	5,013,268.00	4,931,911.00
Prepaid Fees	395,574.00	344,274.00
Retention Monies		
Unpaid salaries and statutory deductions	204,890.00	
Caution money		
Other payables (<i>specify</i>)		
Total	5,613,732.00	5,676,185.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	1,226,067.00	24.46%	1,633,185.00	33.12%
Between 1- 2 years	488,475.00	9.74%	66,204.00	1.35%
Between 2-3 years	66,204.00	1.24%	214,525.00	4.36%
Over 3 years	3,232,522.00	60.61%	3,017,997.00	61.35%
Total (should tie to note 14)	5,013,268.00	100%	4,931,911.00	100%

15 Fund Balance Brought Forward

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Balances	402,976.27	92,729.97
Cash Balances	110,409.25	77,139.25
Short Term Investments		
Receivables	4,432,408.00	3,688,393.00
Payables	(5,276,185.00)	(4,284,830.00)
Total	(330,391.48)	(426,567.00)

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2022/2023	2021/2023
		Kshs	Kshs
Cattle	5	500,000.00	400,000.00
Goats			
Trees	200	2,000,000.00	2,000,000.00
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total		2,500,000.00	2,400,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2022/2023	2021/2023
	Kshs	Kshs
Food stuffs	67,300.00	109,555.00
Lab consumables	50,000.00	
Farm produce		
Medication		
Construction Materials		
Others (specify)		
	117,300.00	109,555.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PRINCIPAL
 NGAREMARA SECONDARY SCHOOL
 P. O. Box 705 - 60300, ISICHO

Date: 16/6/23 Sign: 

Sign and Date
 Principal

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13.						
14.						
15.						
16.						
17.						
18.						
19.						
20.						
21.						
22.						
23.						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20223
Land	64 acres	0.00	0.00	64 acres
Buildings And Structures				
Motor Vehicles	0.00	0.00	0.00	0.00
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment	0.00	0.00	0.00	0.00
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets	0.00	0.00	0.00	0.00
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).

