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OF

THE AUDITOR-GENERAL

ON

NATIONAL GOVERNMENT
CONSTITUENCIES DEVELOPMENT
FUND – NYARIBARI MASABA
CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE, 2025



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

NYARIBARI MASABA CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th JUNE 2025**

Transitional Financial Statements Under International Public Sector Accounting Standards (IPSAS)

National Government Constituencies Development Fund (NGCDF)
Nyaribari Masaba Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025

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1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

2. Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realisation of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF Nyaribari Masaba Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	AIE holder	Mr. Ronald Ingala Khaggayi
2.	National Sub-County Accountant	Mr. Birundu Omae
3.	Chairman NGCDFC	Mr. James Maraga Tinaga
4.	Member NGCDFC (Operations Account)	Mr. Josephat Nyarangi Giteya
5.	Member NG CDFC (Deposit Account)	Mrs. Prisca Oywako Nyareso

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Nyaribari Masaba Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NGCDF Nyaribari Masaba Constituency Headquarters

Masimba NGCDF Office
Off Keroka – Kilgoris Road
MASIMBA, KENYA.

(e) NGCDF Nyaribari Masaba Constituency Contacts

P.O. Box 976 – 40202
KEROKA, KENYA.
Telephone: (254) 751700004
E-mail: cdfnyaribarimasaba@ngcdf.go.ke
Website: www.ngcdf.go.ke

(f) NGCDF Nyaribari Masaba Constituency Bankers

1. Operations Account
The Co-operative Bank of Kenya
Keroka Branch
P.O. Box 754 – 40202,
Keroka.
2. Deposit Account
The Kenya Commercial Bank
Keroka Branch
P.O. Box 48400 – 00100,
GPO, Nairobi.
3. Project Management Committee Accounts
 - i. Equity Bank (K) Ltd.
Keroka Branch,
P.O. Box 75104 – 00200,
Nairobi.
 - ii. The Co-operative Bank of Kenya,
Keroka Branch
P.O. Box 754 – 40202,
Keroka.
 - iii. The Kenya Commercial Bank
Keroka Branch
P.O. Box 48400 – 00100,
GPO, Nairobi.




(g) Independent Auditor

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya




(h) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya




3. NGCDF Committee

Name	Details
 <p data-bbox="204 835 576 902">Mr. James Maranga Tinega Chairman</p>	<ul style="list-style-type: none"> ✓ He was born in the year 1962. He is a retired teacher with educational qualifications in General Agriculture from Nyanchwa Technical Training Institute and a Kenya Certificate of Secondary Education from Kiamokama Friends Secondary School. ✓ He joined the NGCDF Committee in December 2022. ✓ He hails from Gesusu Ward in Masaba South Sub-County.
 <p data-bbox="185 1312 596 1379">Mr. Josephat Nyarangi Giteya Secretary</p>	<ul style="list-style-type: none"> ✓ He was born in the year 1982. He is a businessman and a community leader. ✓ He holds a Diploma in Human Resource management from Keroka Technical Training Institute. ✓ He joined the NGCDF Committee in December 2022. ✓ He hails from Nyamasibi Ward, Nyaribari Masaba Constituency.
 <p data-bbox="194 1825 590 1892">Mrs. Prisca Nyareso Oywako Member</p>	<ul style="list-style-type: none"> ✓ She was born on 18/05/1962. She is a retired teacher, a community leader and a church leader. ✓ She holds a Certificate in Early Childhood Education and a Kenya Certificate of Secondary Education from Ichuni Girls' Secondary school. ✓ She joined the NGCDF Committee in December 2022. ✓ She hails from Ichuni Ward, Nyaribari Masaba Constituency.

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Name	Details
 <p data-bbox="228 781 606 851">Mrs. Judith Bonareri Obino Member</p>	<ul style="list-style-type: none"> ✓ She was born in the year 1989. She is a community mobiliser and a church leader. ✓ She holds a Kenya Certificate of Secondary Education from Masimba Secondary School. ✓ She joined the NGCDF committee in December 2022. ✓ She hails from Masimba Ward, Nyaribari Masaba Constituency.
 <p data-bbox="193 1357 639 1429">Ms. Violet Kemunto Nyakundi Member – Youth Representative</p>	<ul style="list-style-type: none"> ✓ She was born on 25/06/1996. She is tutor in TVET institution, a community youth mobiliser and a church leader. ✓ She holds a Bachelor of Development Studies degree from Jomo Kenyatta University of Agriculture and Technology, a Kenya Certificate of Secondary Education from Boitang'are Friends' Secondary School. ✓ She joined the NGCDF in December 2022 representing the youth. ✓ She hails from Masimba Ward in Nyaribari Masaba Constituency.
 <p data-bbox="193 1915 639 1986">Mr. Philip Orina Osano Member – Youth Representative</p>	<ul style="list-style-type: none"> ✓ He was born on 02/08/1994. He is community youth leader and mobiliser. ✓ He holds a Kenya Certificate of Secondary Education from Amasege Secondary School. ✓ He joined the NGCDF in December 2022 representing the youth. ✓ Hails from Ichuni Ward in Nyaribari Masaba Constituency.

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Name	Details
 <p data-bbox="233 848 544 920">Mrs. Gladys N. Omato Co-opted Member</p>	<ul style="list-style-type: none"> ✓ She was born on 19/10/1979. She is a community women leader, a businesswoman, a community mobiliser and a church leader. ✓ She holds a Diploma in Community Development from St. Paul's University and a certificate in Peace and Conflict Studies from Africa Nazarene university. ✓ She hails from Kiamokama Ward, Nyaribari Masaba Constituency.
 <p data-bbox="185 1296 600 1368">Ms. Jane Nchabera Manene Deputy County Commissioner</p>	<ul style="list-style-type: none"> ✓ She was born on 19/12/1975. She is the current Deputy County Commissioner Masaba South Sub-County. ✓ She holds a BA(Economics) degree with 16 years' experience in the administration field. ✓
 <p data-bbox="201 1783 584 1854">Mr. Ronald Ingala Khaggayi Fund Account Manager</p>	<ul style="list-style-type: none"> ✓ He was born on 05/05/1981. He has over 13 years' experience working with the NGCDF Board as a Fund Account Manager. He serves as an Ex-Officio to the NGCDF committee. ✓ He holds a Masters Degree in Business Administration Strategic Management. ✓ He is an active member of ICPAK. ✓ He is also a church leader and community leader and mobiliser.

4. NG-CDFC Chairman’s Report



*Mr. James Maraga Tinega
Chairman
Nyaribari Masaba NG-CDFC*

The Nyaribari Masaba NGCDF committee is proud to present the Financial Statements for the year ending 30th June 2025. On behalf of myself and the NGCDF committee, all the leadership and stakeholders of Nyaribari Masaba constituency we give thanks to God for keeping us in good health to manage the funds on behalf of the people of Nyaribari Masaba.

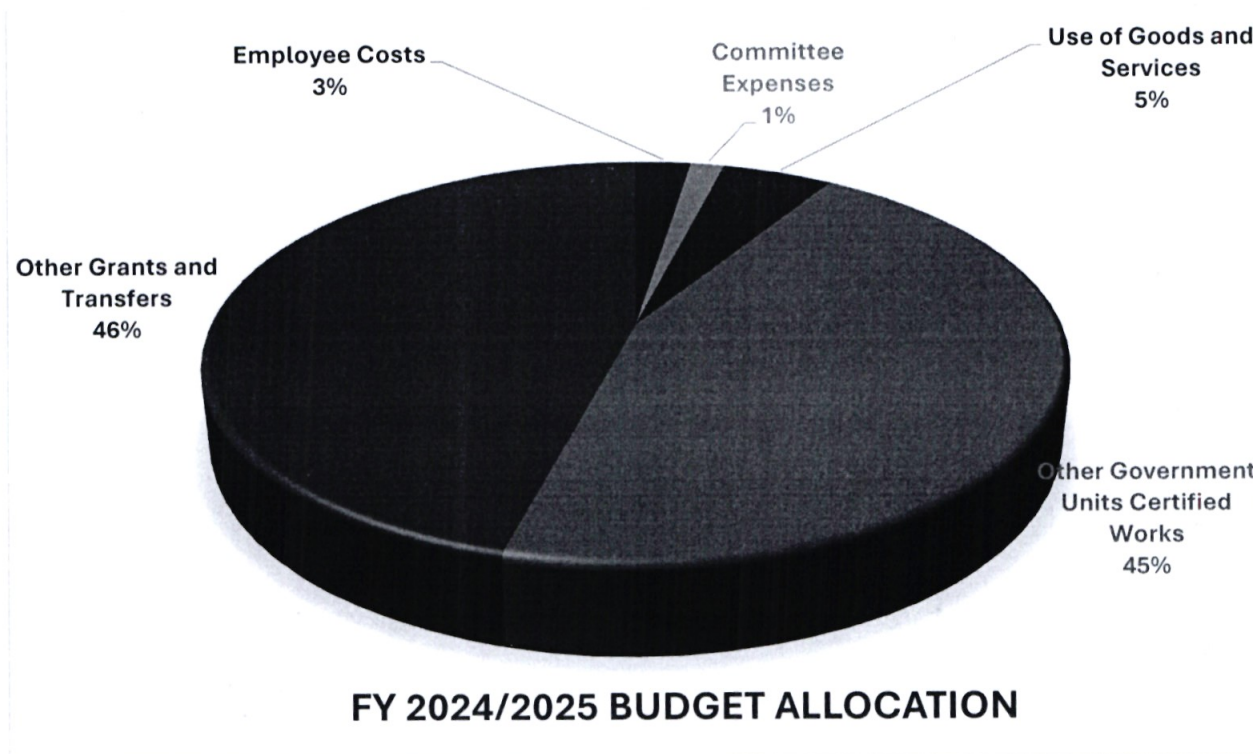
Strategic Plan

According to the Nyaribari Masaba Constituency Integrated Development Plan (2023-2027) with a Vision of building a model, productive, innovative and transformative constituency providing quality life for all and a Mission to improve lives and enhance shared prosperity through providing transformative leadership, building integrated social protection systems and economic inclusion programmes; the NGCDF committee can confidently we are on track to deliver what was envisioned in the 5 year strategic plan.

Budget performance

In the FY 2024/2025 the Nyaribari Masaba NGCDF was allocated Kshs. 179,441,954 towards its projects and activities. The total allocation for the year was apportioned to the following sectors:

Budget Items	Amount (Kshs)
Employee Costs	4,526,098
Committee Expenses	2,704,000
Use of Goods and Services	8,919,678
Other Government Units Certified Works	81,077,903
Other Grants and Transfers	82,214,275
TOTAL	179,441,954

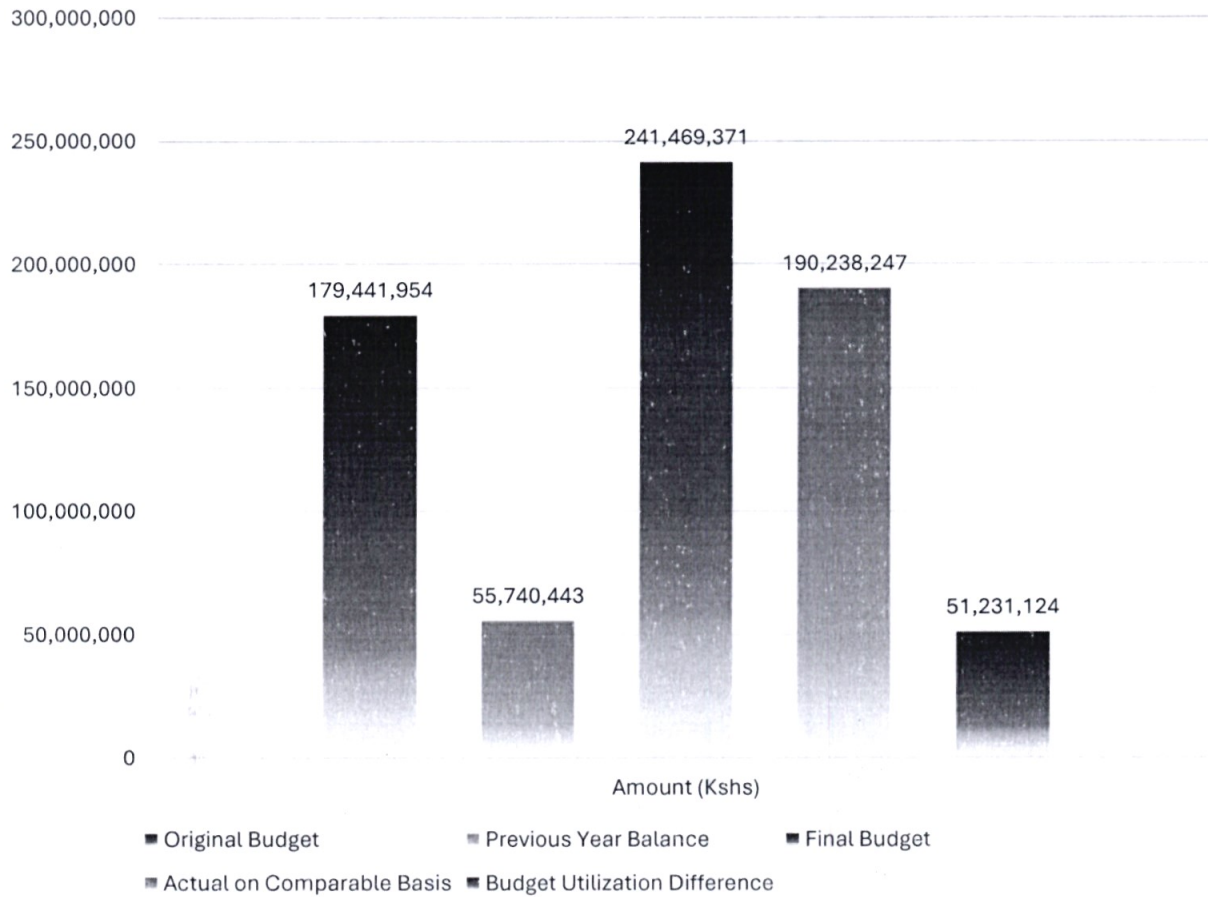


Budget Utilization

In the FY 2024/2025 the NGCDF recorded progress in the utilization of its allocated budget. The NGCDF was able to utilize Kshs. 190,238,247 out of a budget of Kshs. 241,469,371 with Kshs. 179,441,954 relating to the Fy 2024/2025 and a previous year balance of Kshs. 55,740,443 relating to the FY 2023/2024. This represents a 79% utilization level.

Budget Item	Amount (Kshs)
Original Budget	179,441,954
Previous Year Balance	55,740,443
Final Budget	241,469,371
Actual on Comparable Basis	190,238,247
Budget Utilization Difference	51,231,124

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Notably, 16 primary schools benefitted from a tuition block consisting of 4 classrooms on a one storey building for the Junior Secondary School section, spread across all the wards in the constituency.

The committee was able to disburse Kshs. 54,625,206 towards bursary for needy students in the constituency. The funds went towards catering for 105 students on full scholarships in national and extra-county schools; 12,000 students on normal bursary and 25 schools benefitted from free day lunch program.

The delay in release of funds to the NGCDF committee hampered some of our activities. As at 30th June 2025, the NGCDF committee received 80% of its annual allocation which greatly affects its budget performance against actual amounts for current year based on sectors.

KEY PERFORMANCE

1. Renovations at Giensembe Primary School



2. Construction of 4 Classrooms – Getacho Primary School



3. Construction of 4 Classrooms - Kiamokama FAM Primary School



Emerging issues

The following are some of the emerging issues facing the administration of the fund.

1. Restructuring of the Education Funding

The move by the government to restructure the education funding for the tertiary institutions through changing the HELB funding structure has brought a lot of pressure to the NGCDF Bursary Funds as many students are now seeking for scholarships from the constituency to enable them continue with their studies

2. Junior Secondary School

The introduction of the Junior Secondary School through the CBC Education system has brought a lot of pressure to the existing facilities in various primary schools. There is need for construction and equipping of new classrooms and laboratories to accommodate the students.

3. The Administration of the fund

The uncertainty of the existence of the NGCDF as fund has affected the planning of its various activities. The development of the Nyaribari Masaba 5 year strategic plan was put in place with the fund existing in perpetuity. However, the legal challenges facing the fund may force the committee not to achieve its targets within the 5 year period.

Challenges and solutions

- Many projects were delayed due to late disbursement of public funds. We hope that this will improve to enable us to do the projects in time. We have, however, been able to utilize the funds adequately as they are disbursed by the Board
- There is also a challenge in the education funds set for bursary. The number of needy students within Nyaribari Masaba Constituency is too high compared to the available funds for the same. We wish to increase the amount allocated to bursary funds in the coming financial years.

Way forward

As we appreciate the continued support from the National Government in making slight additions to the kitty, we however regrettably wish to say that it's not enough to assist the constituency make the rapidly anticipated challenge of providing proper infrastructure for the education sector and security organs. The National Government should seriously consider the re-introduction of the poverty index scheme for the distribution of the national cake.



.....
Name: Mr. James Maraga Tinega

Chairman Nyaribari Masaba NGCDF Committee

5. Statement Of Performance Against Predetermined Objectives for FY2024/25

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NGCDF Nyaribari Masaba Constituency 2022-2027* plan are to:

- I. Promote access to quality education and training for all students;
- II. Improve road network and transport system
- III. Enhance Electricity connectivity and accessibility.
- IV. Strengthen the diversification of sources of energy and power
- V. Socioeconomic empowerment of youth, women and Vulnerable Groups
- VI. Promote industrialization & Provision of a conducive business environment
- VII. To enhance Environmental Protection, water & Climate Change actions
- VIII. To enhance peace and security related Infrastructure
- IX. To enhance governance all NG-CDF projects & programmes

Progress on the attainment of Strategic development objectives

For purposes of implementing and cascading the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement: Below we provide the progress on attaining the stated objectives:

Sector	Objective	Outcome	Indicator	Performance
Education	To have all children of school going age having access to quality education.	Increased enrolment in primary schools and improved transition to secondary	- Number of usable physical infrastructure build in primary, secondary, and tertiary institutions	In FY 2024/25; - We renovated 16 classrooms in 2 primary schools, constructed 60 classrooms in 15

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Sector	Objective	Outcome	Indicator	Performance
		schools and tertiary institutions.	- Number of bursary beneficiaries at all levels	primary schools, 1 administration block in 1 school and a tuition block in 1 secondary school as per the strategic plan 2022-2027. - Distributed Bursary to 4,200 students in universities, 2,200 students in tertiary institutions and approximately 12,000 students in secondary schools.
Security	To improve the security situation for all households	Increased security infrastructure installations	Number of police posts and stations, improving administrative offices.	The completion of Ikenye Chief's Office, Nyamagesa Chief's Office and Renovation of Masimba Chief's Office.
Environment	Improved quality of life through environmental management	Establishment of tree nurseries and plantations, water tanks and water springs rehabilitated.	- Number of water springs protected - Purchase of water tanks to various schools	We distributed 15 water tanks to 15 primary schools per the project proposal for the FY 2024/2025. The committee aims to contribute towards planting more than 10,000 tree

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Sector	Objective	Outcome	Indicator	Performance
				seedlings across various schools.
Disaster Management	Develop an efficient communication and logistics system	Reduce the impact of a disaster on the community.	Efficient response to emergency situations occurring in the community.	In this FY 2024/2025, in response to emergency situations; - We managed to build toilets in 8 primary schools to improve the sanitary situation.
Social Security	To enhance access to affordable healthcare to all through NHIF	Increased enrolment of vulnerable families to the NHIF program	- Number of people registered and paid for NHIF.	The SHIF will resume once the challenges facing the implementation of SHA is addressed by the national government.

6. Governance Statement

a. NG-CDFC process of appointment

Section 43(1), (2), (3) and (4) of the National Government Constituencies Development Fund (NG-CDF) Act state that:

1. There is established a National Government Constituency Development Fund Committee for every constituency.
2. Constituency Committee Shall comprise of;
 - a) the national government official responsible for co-ordination of national government functions.
 - b) two men each nominated in accordance with subsection (3), one of whom shall be a youth at the date of appointment
 - c) two women nominated in accordance with subsection (3) one of Whom shall be a youth at the date of appointment;
 - d) one person with disability nominated by a registered group representing persons with disabilities in the constituency in accordance with subsection (3);
 - e) two persons nominated by the constituency office established under Regulations made pursuant to the Parliamentary Service Act;
 - f) the officer of the Board seconded to the Constituency Committee by the Board who shall be an ex officio member without a vote.
 - g) one member co-opted by the Board in accordance with regulations made by the Board

The seven persons referred to in sub-section (2) (b), (d) and (e) shall be selected in such manner and shall have such qualifications as the Board may, by Regulations, prescribe.

The names of the persons selected under sub-section (3) shall be submitted by the Board to the National Assembly for approval before appointment and gazettelement by the board.

The current NGCDFC members were gazetted on 9th December 2023 and the first meeting was held on 14th November 2023.

The persons appointed are drawn from different groupings as follows:

The Nyaribari Masaba NGCDF committee is fully constituted having been gazetted on 9th December 2022 with the following membership;

1. Mr. James Maranga Tinega – Member (Male Adult Representative) - Chairperson

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2. Mr. Josephat Nyarangi Giteya – Member (Constituency Office Male Nominee) - Secretary
3. Ms. Jane Manene – Deputy County Commissioner (Nat. Govt. Representative)
4. Mr. Philip Orina Osano – Member (Male Youth Representative)
5. Mrs. Prisca N. Oywako – Member (Female Adult Representative)
6. Miss. Violet Kemunto Nyakundi – Member (Female Youth Representative)
7. Mr. Daniel Nyandago Nyabika – Member (Representative of Persons Living with Disability)
8. Mrs. Judith Bonareri Obino – Member (Constituency Office Female Nominee)
9. Mrs. Gladys Omato – Member (Co-opted)
10. Mr. Ronald Ingala Khaggayi – Fund Account Manager (Ex-Officio)

The reappointment of the current committee members is still ongoing with the names forwarded to the National Assembly for approval.

b. Number of meetings

NG-CDF Act Section stipulates that NG-CDFC shall have a maximum of twenty-four meetings per year and not less than twelve including sub-committee meetings.

As per the financial statements, the remuneration to committee members Kshs. 3,517,000 was committee allowances with Kshs. 1,248,000 being the committee meetings sitting allowance as per the schedule below;

NAME	DESG.	DATES																								
		3/07/2024	31/07/2024	04/08/2024	29/08/2024	12/09/2024	29/09/2024	03/10/2024	30/10/2024	07/11/2024	24/11/2024	04/12/2024	21/12/2024	09/01/2025	31/01/2025	09/02/2025	24/02/2025	11/03/2025	25/03/2025	10/04/2025	17/04/2025	14/05/2025	30/05/2025	03/06/2025	28/06/2025	
James M. Tinega	CHAIR	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
Josephat N. Giteya	SEC	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
Prisca N. Oywako	MEM-MEMBER	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
Judy Obino	MEM-MEMBER	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√

*National Government Constituencies Development Fund (NGCDF)
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NAME	DESC.	DATES																							
		3/07/2024	31/07/2024	04/08/2024	29/08/2024	12/09/2024	29/09/2024	03/10/2024	30/10/2024	07/11/2024	24/11/2024	04/12/2024	21/12/2024	09/01/2025	31/01/2025	09/02/2025	24/02/2025	11/03/2025	25/03/2025	10/04/2025	17/04/2025	14/05/2025	30/05/2025	03/06/2025	28/06/2025
Violet K. Nyakundi	MEM-MBER	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
Daniel N. Nyabika	MEM-MBER	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
Philip O. Osano	MEM-MBER	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
Gladys N. Omato	MEM-MBER	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
Jane Manene	MEM-MBER	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√
Ronald Ingala k.	MEM-MBER	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√	√

c. Operation of the committee

The quorum of the Constituency Committee shall be one half of the total membership. The term of office of the members of the Constituency Committee shall be two years and shall be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act, or as may be approved by the Board.

The Fund account manager seconded by the Board to the constituency shall be the custodian of all records and equipment of the constituency during the term of Parliament and during transitions occasioned by general elections or a by-election.

Whenever a vacancy occurs in the Constituency Committee by reason of resignation, incapacitation or demise of a member the vacancy shall be filled from the same category of persons where the vacancy has occurred within a period of one hundred and twenty days.

d. The NG-CDF Committee Tenure

The term of office for the members of the Constituency Committee is two years and will be renewable but shall expire upon the appointment of a new Constituency Committee in the

manner provided for in the Act. The outgoing committee handed over the office on 31st May and the incoming committee became active immediately for a period of two years till 31st March 2027 as per the constituency guidelines.

e. Removal from office

A member of the Constituency Committee may be removed from office on any one or more of the following grounds:

- (a) lack of integrity;
- (b) gross misconduct;
- (c) embezzlement of public funds;
- (d) bringing the committee into disrepute through unbecoming personal public conduct;
- (e) promoting unethical practises;
- (f) causing disharmony within the committee;
- (g) physical or mental infirmity.

A decision to remove a member shall be made through a resolution of at least five members of the Committee and the member sought to be removed shall be given a fair hearing before the resolution is made. A vacancy arising as a result of the removal of a member under subsection shall be filled in the manner set out in the Act and minutes of the meeting shall indicate the fact of the removal or appointment of a member.

f. Dissolution of Constituency Committee

A person may present a petition to the Board for the dissolution of a Constituency Committee setting out the alleged facts constituting any one or more of the following grounds for dissolution:

- (a) serious violation of the Constitution or any other law including a contravention of Chapter Six;
- (b) gross misconduct, whether in performance of the member's or office holder's functions or otherwise;
- (c) incompetence;
- (d) bankruptcy; or
- (e) any other cause as may be deemed justifiable.

g. Disclose policy on conflict of interest

A member who has an interest in any contract, or other matter present at a meeting shall at the meeting and as soon as reasonably practicable after the commencement, disclose the fact thereof and shall not take part in the consideration or discussion of, or vote on, any questions with respect to the contract or other matter, or be counted in the quorum of the meeting during consideration of the matter. A disclosure of interest made shall be recorded in the minutes of the meeting at which it is made. In the financial year 2024/2025 no member of NGCDFC Nyaribari Masaba contravened conflict of interest policy.

h. Succession plan

Vacancies arising from the removal or end of tenure of the members of the Constituency Committee, the vacancy shall be filled in the manner set out in section 43 and minutes of the meeting shall indicate the fact of the removal or appointment of members.

i. Ethics and code of conduct

The NG-CDFC members shall be of good conduct and adhere to chapter six of the constitution and shall not have any trail of criminal record. Members shall not indulge in any act in contravention of the act and any other law, policy regulations that govern operations of NG-CDF.

j. Members Remuneration

NG-CDFC members are not entitled to payment of salary. However, the chairperson of NG-CDFC is entitled to an allowance Ksh. 7,000 per meeting and all other members an allowance of Ksh. 5,000 per sitting. All NGCDFC members should adhere to general ethics and code of conduct as stipulated in the NGCDF Act.

In this financial year the NGCDFC members adhered to the cabinet secretary's circular on members sitting and field allowances.

k. Risk management

Risk management has been integrated in the constituency operations through the following; training of the NGCDF staff in their respective technical areas of service to ensure they carry out their roles efficiently, training of the NGCDFCs and the PMCs to equip them with additional knowledge to carry out their duties efficiently within their mandates and regulations, the Fund account manager avails himself with all the support and required resources to ensure that the identified risk does not hamper with the delivery of service.

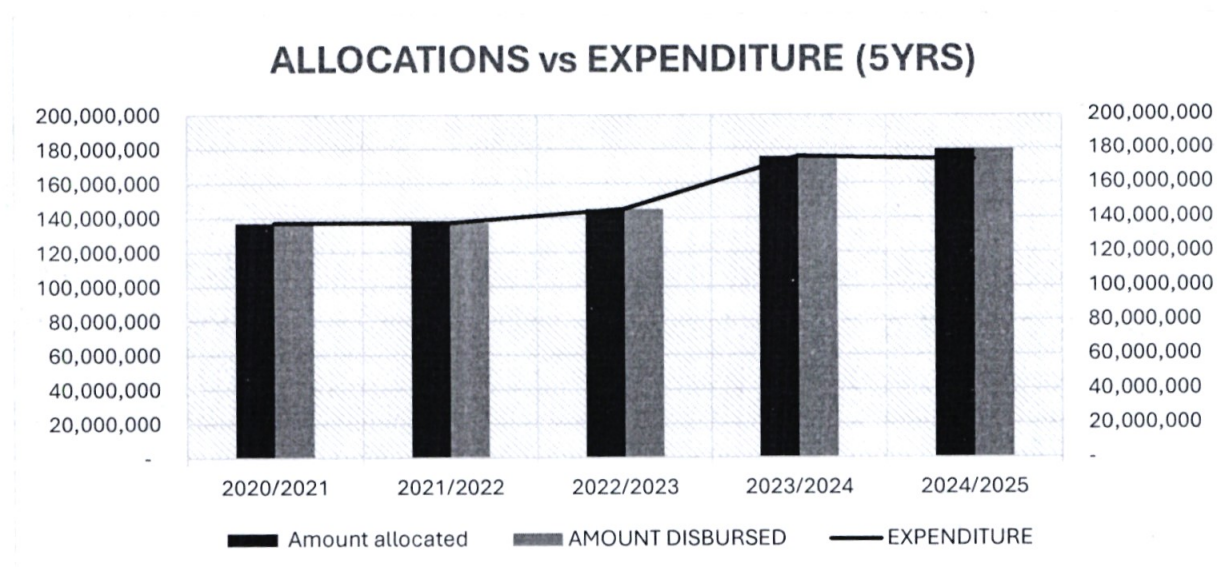
Some of the risk mitigation strategies that NGCDFC Nyaribari Masaba has implemented include the following: Implementing audit findings and recommendations, adherence and compliance with NGCDF act 2015 and other laws and regulations to ensure an effective and efficient control system, ensuring that NGCDFC members are actively engaged in the projects implementations and overall fund utilization in the constituency, ensuring that the staff responsible for statutory deductions are well aware of the due dates of remittance, allocating insurance fund in the constituency budget, preparation of procurement plan, budget and Monitoring & evaluation plan for the financial year. Conducting public participation within the prescribed time lines to ensure the constituents are involved in project identification.

7. Management Discussion and Analysis

In the last 5 years, the NGCDF expenditure vis-à-vis annual allocation is as below;

Financial Year	Amount allocated	AMOUNT DISBURSED	EXPENDITURE
2020/2021	137,088,879	137,088,879	137,088,879
2021/2022	137,088,879	137,088,879	137,088,879
2022/2023	145,087,603	145,087,603	145,087,603
2023/2024	175,361,810	175,361,810	175,361,810
2024/2025	179,441,954	179,441,954	173,441,954

This is graphically represented below;



Operational Performance:

The Nyaribari Masaba NG-CDF has implemented various projects across the constituency, focusing on education, security, and infrastructure development.

The fund has been instrumental in

- a. Education: Funding schools, classrooms and bursaries
- b. Security: Constructing National Government Administration offices, chief's/assistant chief's offices and police offices.
- c. Infrastructure Development: Supporting various infrastructural projects.
- d. Climate Change Mitigation: Enhancing conservation and restoration of forests in the constituency.
- e. Bursary: Issued bursary to secondary schools, tertiary institutions and universities through an open application process.

Key Project Implemented or On-going.

1. Ichuni Police Post

Background information of Ichuni Police Post



Ichuni Police Post was a public initiative arising from members of the public going for a very long distance to access services of a police station.

Location

This project is situated in Ichuni Ward, Ichuni sub-location.

Activities done

i. Construction to completion of Ichuni Police Post.

Summary of funding for the Administration Block Project:

Financial Year	Amount Disbursed	Contract (Kshs)	Sum	Project Start Date	Project Status
2021/2022	4,000,000		10,200,000	November 2022	Complete and handed over, waiting for gazettelement for operationalisation.
2022/2023	3,000,000				
2023/2024	3,200,000				

Anticipated Project Impact

1. Increased security of Ichuni ward and within constituency as whole.
2. Improved economic Performance of within locality of the project.

2. Getacho Primary School



Background information of Getacho Primary School

Getacho Primary School is an old school situated in Gesusu ward, Nyaribari Masaba Constituency. It is a school with a rapidly growing population, with a large piece of land but old classroom structures.

There is a deficit in classrooms due to the high population of students.

Activities done

i. Construction to completion of a one-storey building consisting of four classrooms.

Summary of funding for the Administration Block Project:

Financial Year	Amount Disbursed	Contract Sum (Kshs)	Project Start Date	Project Status
2023/2024	5,000,000	9,000,000	November 2023	Ongoing, 90% complete.
2024/2025	4,000,000			

Anticipated Project Impact

- The project will lead to improved learning environment for learners.

3. Gesabakwa Primary School

Background information of Gesabakwa Primary School



Gesabakwa Primary School is an old school situated in Ichuni ward, Nyaribari Masaba Constituency. It is a school with a rapidly growing population, with a large piece of land but administration block structure.

The teachers were operating from an old semi-permanent structure or under a tree.

Activities done

- ii. Construction to completion of an administration block.

Summary of funding for the Administration Block Project:

Financial Year	Amount Disbursed	Contract Sum (Kshs)	Project Start Date	Project Status
2022/2023	1,000,000	9,000,000	December 2022	Complete, handed over and in use.
2023/2024	1,500,000			

Anticipated Project Impact

- The project will lead to improved teaching conditions for the staff.
- Proper records and management of school resources and coordination of activities.

Compliance with statutory requirements

Nyaribari Masaba NG-CDF is an entity that is fully guided by the constitution of Kenya 2010, NG0CDF Act 2015, PFM Act 2012, PPADA2015 and many other relevant laws and has been in full compliance of the same.

Nyaribari Masaba NG-CDF has been able to meet its obligations for instance payment of taxes like VAT withholding tax, Pay as You Earn tax among others and the constituency is committed to operate within the law even in the future.

Major Risks facing the Fund

Despite its successes, NG-CDF faces challenges such as:

1. Delayed Disbursement of funds- NG-CDF has faced challenges with delayed disbursement of funds from National Treasury, which affects project implementation and service delivery
2. Inadequate Budget Allocation- The funds allocation is based on the percentage of the national revenue, which may not be sufficient to meet the development needs of constituencies.
3. Fiscal pressure- The country's fiscal pressure such as debt repayment can impact availability of funds for NG-CDF
4. Institutional Challenges- NG-CDF faces institutional challenges that hinder effective utilization of funds, including inadequate monitoring and evaluation.

Fund's Review on Economy

NG-CDF has been a crucial factor in Kenya's economic development, particularly at the grassroots level. Here's a review of its economic impact:

- Funding Allocation- NG-CDF allocates funds directly to constituencies, supporting local development projects in education, infrastructure, and other essential services.
- Development projects: The fund has implemented various projects including construction of schools improving living standards and access to basic services.
- Economic Growth: By investing in local projects, NG-CDF contributes to economic growth, job creation, and poverty reduction in constituencies.

Future Development of the Fund

NG-CDF in Kenya is expected to continue focusing on key areas like education, infrastructure, and economic empowerment with a growing emphasis on digital literacy and sustainable development.

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The fund will expand its reach through initiatives like constituency innovation hubs and digital hubs at the ward level to enhance access to online opportunities and improve efficiency through automation.

NG-CDF is involved in tree planting projects highlighting a growing focus on environmental sustainability.

Projects like police offices, provision of bursaries, construction of educational infrastructure, demonstrate a commitment to community development, improve security, support students' education, and improve public service.

It also partners with National Health Insurance Fund to provide health insurance to vulnerable households contributing to government's universal health coverage goals.

8. Environmental and Sustainability Reporting

Nyaribari Masaba NG-CDF exists to transform lives. This is our purpose; the driving force behind everything we do. It's what guides us to deliver our strategy, which is founded on social sector, namely, Education & Training, Security Sector Support, Environment, and Sports. This pillar also makes special provisions for Kenyans with various disabilities and previously marginalized communities.

1. Sustainability strategy and profile -

To ensure the sustainability of Nyaribari Masaba Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Nyaribari Masaba Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NGCDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.
- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reforestation, grassroots sensitization, and tree seedling production.

2. Environmental performance

- i. Report on the frequency of how often NG-CDF supported students carry out environmental conservation activities e.g. planting trees once in an academic calendar
- ii. Sensitization of youth/ community on the impact of drugs after by construction of police stations supported NG-CDF.
- iii. NG-CDF sponsored sporting activities/ tournament bringing communities and sensitizing them on environmental conservation matters.

3. Employee welfare

We invest in providing the best working environment for our employees. Nyaribari Masaba constituency recruitment is guided by Employment Act, NGCDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance Scheme. Employees are encouraged and supported to build on their skills and knowledge continually. Nyaribari Masaba constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues.

The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

4. Marketplace practices-

Nyaribari Masaba Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honouring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honouring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

5. Community Engagements-

Nyaribari Masaba Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

Public Participation in Project Identification, Implementation, and Monitoring

Nyaribari Masaba Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long-term, was submitted to the NGCDF Board in accordance with the Act.

Public participation is a process that directly engages the stakeholders concerned in decision-making and fully considers public input.

The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Nyaribari Masaba Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.

.....
Ronald Ingala Khaggayi,
Fund Account Manager.

9. Statement Of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF-Nyaribari Masaba Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF-Nyaribari Masaba Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF- Nyaribari Masaba Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

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The Accounting Officer in charge of the NGCDF Nyaribari Masaba Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The NGCDF- Nyaribari Masaba Constituency financial statements were approved and signed by the Accounting Officer on 27th AUG 2025.



.....
Name: Mr. James Maraga Tinega
Chairman – NGCDF Committee



.....
Name: Mr. Ronald Ingala Khaggayi
Fund Account Manager

REPUBLIC OF KENYA

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REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND – NYARIBARI MASABA CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements for National Government Constituency Development Fund - Nyaribari Masaba Constituency set out on pages 1 to 69, which comprise of the statement of financial position as at 30 June, 2025, and the statement of financial performance, statement of cash flows,

statement of changes in net assets and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional financial statements present fairly, in all material respect, the financial position of National Government Constituencies Development Fund - Nyaribari Masaba as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Public Finance Management Act, 2012, the National Government Constituencies Development Fund Act, 2015 (Amended 2022) and the National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

Unsupported Stationery and Printing Services

The statements of financial performance reflects use of good and services amount of Kshs.12,919,887 which includes an amount of Kshs.796,000 relating to communication supplies and services as disclosed in Note 12 to the financial statements. However stationery items amounting to Kshs.670,000 were directly procured under the low value procurement method. The purchases were not supported with electronic tax receipts contrary to Regulation 93(2) of the Public Procurement and Asset Disposal Regulations, 2020 which states that any procurement under low value method (Kshs.50,000) shall be supported by the original Kenya Revenue Authority Electronic Tax Receipt (KRA ETR Receipt) duly signed by the person undertaking the low value procurement of goods, works or services.

In circumstances, the completeness and regularity of stationery amounting to Kshs.670,000 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund - Nyaribari Masaba Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final budget and actual on comparable basis amount of Kshs.241,469,371 and Kshs.190,238,247

resulting to an under-funding of Kshs.51,231,124 or 21% of the budget. Further, the Fund spent Kshs.177,609,831 against actual receipts of Kshs.190,238,247 resulting in an under-utilization of Kshs.12,628,461 or 7% of the actual revenue. In addition, as reported in the budget execution by sectors and projects schedule includes budgetary allocations amounting to Kshs.63,859,540 in respect of the projects which were not implemented during the year of budget mainly due to the delay by the Board to disburse budgeted funds.

In the circumstances, the under-funding and under-utilization may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for effects of the matter described in the Basis for Qualified opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Audit Matters

In the prior years' audit reports, several issues were raised under the Report on Financial Statements, Lawfulness and Effectiveness in the Use of Public Resources, and Effectiveness of Internal Controls, Risk Management and Governance, respectively. Review of the status during audit of the National Government Constituency Development Fund - Nyaribari Masaba Constituency in 2024/2025 revealed that the following seven (7) matters remain unresolved:

S/No.	Audit Issue
1	Understatement of Compensation Employees
2	Budgetary Control and Performance
3	Expenditure Analysis
4	Late Disbursement from NGCDF Board
5	Lack of Implementation of Project
6	Sports Project
7	Poor Workmanship on Project Implementation

Other Information

The Management is responsible for the Other Information set out on pages iii to xxxvi which comprises Key Entity Information and Management, NG-CDF Committee; the Chairperson's Report, Statement of Performance Against the Predetermined Objectives, Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting and Statement of Management Responsibilities. The Other Information does not include the financial statements and my auditor's report thereon.

In connection with my audit on the NG-CDF Nyaribari Masaba financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my

knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Disbursement from NG-CDF Board

During the year under review, National Government Constituency Development Fund Board approved allocation to NG-CDF Nyaribari Masaba Constituency amount of Kshs.179,441,955. However, as at the end of the year under review, only an amount of Kshs.128,210,830 was disbursed to the constituency with a balance of Kshs.51,231,124 not disbursed, hence a denial of service to the constituency.

In the circumstances, the effectiveness of the targeted Constituency activities could not be confirmed.

2. Delay in Completion of Sixteen Primary Schools

The statement of financial performance reflects other Government units actual expenditure amounting to Kshs.83,006,161 as disclosed in Note 13 to the financial statements which includes primary school expenditure of Kshs.81,665,299. Included in this expenditure is an amount of Kshs.79,116,747 incurred in construction of sixteen (16) to completion classrooms However, physical verification in the month of October, 2025 revealed that the projects was incomplete and the contract period lapsed on 16 January, 2025 and 21 February, 2025, with no evidence of renewal.

In circumstances, value for money for the construction of sixteen (16) classrooms expenditure amounting to Kshs.79,116,747 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Bursary Policy or Bursary Awarding Guidelines

The statements of financial performance reflects other grants and transfers actual expenditure of Kshs.64,593,756 as disclosed in Note 14 to the financial statements. During the year under review, the Constituency disbursed bursary to various secondary schools and tertiary institutions as fee balance payments and full scholarships and normal bursary as explained by Management. Due to lack of a bursary award policy and bursary vetting minutes, it was possible to establish whether the bursary allocations were done on merit and to deserving students, and whether amounts awarded were consistent with any policy or guidelines and the process fair to particular needy students.

In circumstances, the effectiveness in the bursary allocations management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

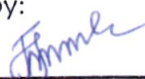
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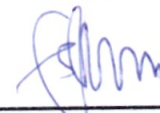
National Government Constituencies Development Fund (NGCDF)
Nyaribari Masaba Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025


11. **Statement of Financial Performance for the Year Ended 30th June 2025**

	Note	2024/2025
		Kshs
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	179,441,954
Transfers from domestic and foreign partners	7	-
Revenue from exchange transactions		
Finance income	8	-
Miscellaneous income	9	-
Total revenue		179,441,954
Expenses		
Employee costs	10	6,088,204
Committee expenses	11	11,946,000
Use of Goods and Services	12	12,919,887
Other Government Units Actual expenditure	13	83,006,161
Other Grants and Transfers Actual expenditure	14	64,593,756
Depreciation and amortization expense	15	-
Digital Hubs Expenses Actual expenditure	16	-
Total expenses		178,554,008
Other gains/(losses)		
Gain/Loss on Sale of Assets	17	-
Impairment loss	18	-
Surplus/(Deficit) for the year		887,946

The Constituency financial statements were approved by the NGCDFC on 27TH AUG 2025 and signed by:


 Chairman NG-CDF
 Committee
 Name: Mr. James Maraga
 Tinega


 National Sub-County
 Accountant
 Name: Mr. Birundu Omae
 ICPAK M/No: 18248


 Fund Account Manager
 Name: Mr. Ronald Ingala
 Khaggayi

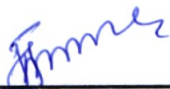
National Government Constituencies Development Fund (NGCDF)
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12. Statement Of Financial Position As At 30th June, 2025

	Note	2024/2025	Opening Statement 1st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash And Cash Equivalents	19	12,628,415	6,286,974
Receivables from Exchange Transactions	20	-	-
Receivables from Non-Exchange Transactions	21	51,231,124	55,740,443
Prepayments	22	-	-
Total Current Assets		63,859,540	62,027,417
Non-Current Assets			
Property, Plant and Equipment	23	-	-
Intangible Assets	24	-	-
Right-of-use assets	25	-	-
Total Non- Current Assets		-	-
Total Assets (A)		63,859,540	62,027,417
Liabilities			
Current Liabilities			
Trade and Other Payables	26	-	-
Third Party Deposits	27	-	-
Lease Liabilities	28	-	-
Gratuity Provision	29	1,258,903	314,726
Total Current Liabilities		1,258,903	314,726
Non-Current Liabilities			
Lease Liabilities	28	-	-
Total Liabilities (B)		1,258,903	314,726
Net Assets (A-B)		62,600,637	61,712,691
Represented by:			
Revaluation Reserves		62,600,637	61,712,691
Accumulated Surplus			
Total Net Assets		62,600,637	61,712,691

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Annual Report and Financial Statements for The Year Ended June 30, 2025

The Constituency financial statements set out on pages 001 to 021 approved by NG-CDFC on 27th AUG 2025 and signed by:



**Chairman NG-CDF
Committee**
Name: Mr. James Maraga
Tinega



**National Sub-County
Accountant**
Name: Mr. Birundu Omae

ICPAK M/No: 18248



Fund Account Manager

Name: Mr. Ronald Ingala
Khaggayi

National Government Constituencies Development Fund (NGCDF)
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13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Revaluation Reserves	Accumulated surplus/Deficit	Total
		Kshs	Kshs
Fund Balance as at 30th June 2024	3,070,342	-	3,070,342
Adjustments			
Recognition of Assets	58,957,075		58,957,075
Recognition of Liabilities	314,726		314,726
As at July 1, 2024	61,712,691		61,712,691
Surplus/(Deficit) For the Period	-	887,946	887,946
Revaluation Gain/Loss	-	-	-
As at June 30, 2025	61,712,691	887,946	62,600,637

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

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14. Statement Of Cash Flows for The Year Ended 30th June 2025

	Notes	2024/2025
		Kshs
Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		183,951,273
Transfers from domestic and foreign partners		-
Finance income		-
Miscellaneous income		-
Total Receipts		183,951,273
Payments		
Employee costs		5,144,027
Committee expenses		11,946,000
Use of Goods and Services		12,919,887
Other Government Units Certified Works		83,006,161
Other Grants and Transfers		64,593,756
Digital Hubs Expenses		-
Total Payments		177,609,831
Net Cash Flows from/ (used in) Operating Activities	30	6,341,442
Cash flows From Investing Activities		
Purchase of PPE		-
Purchase of Intangible assets		-
Proceeds From Sale of PPE		-
Net Cash Flows from Investing Activities		-
Net increase/(decrease) in cash & Cash equivalents		6,341,442
Cash Flows from Financing Activities		
Lease Payment		-
Net Cash Flows from Financing Activities		6,341,442
Cash and cash equivalents at 1 July	19	6,286,974
Cash and cash equivalents at 30 June	19	12,628,415

*National Government Constituencies Development Fund (NGCDF)
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15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024/2025	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	2024/2025	2024/2025		
Revenue							
Transfers From the NGCDF Board	179,441,954	6,286,974	55,740,443	241,469,371	190,238,247	51,231,124	79%
Transfers from domestic and foreign partners	-	-	-	-	-	-	
Finance income	-	-	-	-	-	-	
Miscellaneous income	-	-	-	-	-	-	
Totals	179,441,954	6,286,974	55,740,443	241,469,371	190,238,247	51,231,124	79%
Expenses							
Employee costs	4,526,098	700,000	-	5,226,098	5,144,027	82,071	98%
Committee expenses	2,704,000	1,000,000	8,242,000	11,946,000	11,946,000	-	100%
Use of Goods and Services	8,919,678	1,370,342	2,629,866	12,919,886	12,919,887	(1)	100%
Other Government Units Certified Works	81,077,903	3,179,681	44,100,000	128,357,584	83,006,161	45,351,423	65%
Other Grants and Transfers	76,594,313	36,951	768,577	77,399,841	64,593,756	12,806,085	83%

*National Government Constituencies Development Fund (NGCDF)
Nyaribari Masaba Constituency
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	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	2024/2025	Opening Balance (C/Bk) and AIA	Previous Years' Outstanding disbursements	2024/2025	2024/2025		
Digital Hubs Expenses	-	-	-	-	-	-	-
Funds Pending Approval**	5,619,962	-	-	5,619,962	-	5,619,962	-
Total Expenditure	179,441,954	6,286,974	55,740,443	241,469,371	177,609,831	63,859,540	74%
Surplus for the period							

***Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*

*National Government Constituencies Development Fund (NGCDF)
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Explanatory Notes.

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization (above 100%)]

Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilisation difference totals	63,859,540
Less undisbursed funds receivable from the Board as at 30 th June 2025	51,231,124
Cash and Cash Equivalents at the end of the 30 th June 2025	12,628,416

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.
The Constituency financial statements were approved by NG CDFC on _____ 2025 and signed by:



Name: Mr. Ronald Ingala Khaggayi



Name: Mr. Birundu Omae
ICPAK M/No: 18248



Name: Mr. James Maraga Tinega

National Government Constituencies Development Fund (NGCDF)
Nyaribari Masaba Constituency
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16. Budget Execution by Sectors And Projects For The Year Ended 30th June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.0 Administration and Recurrent						
Accomodation - Domestic travel	300,000	100,000	-	400,000	400,000	-
Advertising, awareness and publicity campaigns	150,000	-	-	150,000	150,000	-
Bank charges	50,000	-	-	50,000	50,000	-
Casual labour and internship	432,000	200,000	-	632,000	632,000	-
Contractual employees	2,992,680	500,000	-	3,492,680	3,410,609	82,071
Catering services , food and drinks	220,000	-	-	220,000	220,000	-
Courier and postal services	200,000	-	-	200,000	200,000	-
Daily subsistence allowance	334,400	-	-	334,400	334,400	-
Electricity	86,000	-	-	86,000	86,000	-
General office supplies	1,069,619	500,000	-	1,569,619	1,569,619	-
Gratuity - contractual employees	927,730	-	-	927,730	927,730	-
Leave allowance	51,000	-	-	51,000	51,000	-
Maintenance of office furniture and equipment	130,000	-	-	130,000	130,000	-
Motor vehicle insurance	150,000	-	-	150,000	150,000	-
NG-CDFC Allowance	1,248,000	1,000,000	4,242,000	6,490,000	6,490,000	-
NSSF	77,760	-	-	77,760	77,760	-

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Housing levy	44,928	-	-	44,928	-	-
Other committee expenses	416,000	200,000	-	616,000	616,000	-
Publishing and printing services	100,000	-	-	100,000	100,000	-
Purchase of uniforms and clothing	200,000	570,342	-	770,342	770,342	-
Refined fuels and lubricants	730,000	-	-	730,000	730,000	-
Subscription to newspapers, magazines and periodicals	86,400	-	-	86,400	86,400	-
Supplies and accessories for computer and printers	330,000	-	-	330,000	330,000	-
Telephone , telex, facsimile and mobile	60,000	-	-	60,000	60,000	-
Travel costs	280,000	-	-	280,000	280,000	-
Maintenance expenses	100,000	-	-	100,000	100,000	-
Sub-total	10,766,517	3,070,342	4,242,000	18,078,859	17,996,789	82,070
2.0 Monitoring and evaluation						
Accommodation- Domestic travel	700,000	-	700,000	1,400,000	1,400,000	-
Catering services	250,000	-	250,000	500,000	500,000	-
Daily subsistence	500,000	-	500,000	1,000,00	-	-
General office supplies	497,405	-	497,405	994,809	994,809	-

National Government Constituencies Development Fund (NGCDF)
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Hire of training facilities and equipment	300,000	-	-	300,000	300,000	-
NG-CDfC Allowance	1,456,000	-	4,000,000	5,456,000	5,456,00	-
Other committee expenses	520,000	-	-	520,000	520,000	-
Production and printing of training materials	200,000	-	-	200,000	200,000	-
Publishing and printing services	100,000	-	82,461	182,461	182,461	-
Refined fuels and lubricants	400,000	-	400,000	800,000	800,000	-
Remuneration instructors contract-based training service	200,000	-	200,000	400,000	400,000	-
Telephone, telex facsimile and mobile phone service	259,854	-	-	259,854	259,854	-
Sub-total	5,383,259	-	6,629,866	12,013,125	12,013,125	-
3.0 Emergency	-	-	-	-	-	-
3.1 Primary Schools	6,000,000	-	-	6,000,000	6,000,000	-
3.2 Secondary schools	3,444,313	31,569	36,988	3,512,870	3,268,122	244,748
3.3 Tertiary institutions	-	-	-	-	-	-
3.4 Security projects	-	-	-	-	-	-
Sub-total	9,444,313	31,569	36,988	9,512,870	9,268,122	244,748
4.0 Bursary and Social Security						

National Government Constituencies Development Fund (NGCDF)
Nyaribari Masaba Constituency
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
4.1 Primary Schools	-	-	-	-	-	-
4.2 Secondary Schools	37,000,000	-	-	37,000,000	54,625,206	(17,625,206)
4.3 Tertiary Institutions	25,000,000	-	-	25,000,000	-	25,000,000
4.4 Universities	-	-	-	-	-	-
4.5 Social Security	-	-	-	-	-	-
Sub-total	62,000,000	-	-	62,000,000	54,625,206	7,374,794
5.0 Climate Change Mitigation						
Omogogo primary school	250,000	-	-	250,000	-	250,000
Nyamasibi primary school	250,000	-	-	250,000	-	250,000
Ikorongo primary school	250,000	-	-	250,000	-	250,000
Kiomiti primary school	250,000	-	-	250,000	-	250,000
Riasibo primary school	250,000	-	-	250,000	-	250,000
Chibwobi primary school	250,000	-	-	250,000	-	250,000
Nyagemi primary school	250,000	-	-	250,000	-	250,000
Sirorokwe primary school	250,000	-	-	250,000	-	250,000
Emborogo primary school	250,000	-	-	250,000	-	250,000
Mokobokobo primary school	250,000	-	-	250,000	-	250,000
Nyamagesa cog primary school	250,000	-	-	250,000	-	250,000
Nyambogo primary school	250,000	-	-	250,000	-	250,000

National Government Constituencies Development Fund (NGCDF)
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Nyankoba community primary school	250,000	-	-	250,000	-	250,000
Nyamoiseke muya primary school	250,000	-	-	250,000	-	250,000
Keroka DOK Primary School	250,000	-	-	250,000	-	250,000
Sub-total	3,750,000	-	-	3,750,000	-	3,750,000
6.0 Primary Schools Projects						
GESABAKWA PRIMARY SCHOOL	4,100,279	1,225	-	4,101,504	6,563,830	(2,462,326)
HEMA CHITAGO PRIMARY SCHOOL	4,100,279	-	-	4,100,279	-	4,100,279
MASIMBA PRIMARY SCHOOL	4,137,740	-	-	4,137,740	7,999,621	(3,861,881)
IBACHO PRIMARY SCHOOL	3,928,850	-	-	3,928,850	-	3,928,850
GATACHO PRIMARY	4,137,740	-	-	4,137,740	-	4,137,740
KIAMOKAMA FAM PRIMARY SCHOOL	3,775,550	151	-	3,775,701	6,648,180	(2,872,480)
NYANKONONI PRIMARY SCHOOL	4,137,740	-	-	4,137,740	-	4,137,740
RAMASHA PRIMARY SCHOOL	4,137,740	-	-	4,137,740	-	4,137,740
AMABUKO PRIMARY SCHOOL	4,137,740	5,400	1,000,000	5,143,140	4,002,575	1,140,565
NYANTURAGO PRIMARY SCHOOL	4,146,505	1,975	-	4,148,480	6,398,475	(2,249,995)
SOSERA PRIMARY SCHOOL	4,137,740	-	-	4,137,740	7,159,179	(3,021,439)
IKORONGO PRIMARY SCHOOL	1,250,000	-	-	1,250,000	-	1,250,000

National Government Constituencies Development Fund (NGCDF)
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
MOREMANI PRIMARY SCHOOL	5,000,000	-	-	5,000,000	-	5,000,000
MESOCHO PRIMARY SCHOOL	5,000,000	-	-	5,000,000	-	5,000,000
GOTINYANGO PRIMARY SCHOOL	5,000,000	-	-	5,000,000	-	5,000,000
ST MARKS MOKOROGOINWA PRIMARY SCHOOL	5,000,000	213	-	5,000,213	1,998,000	3,002,213
RIAMAKANDA PRIMARY SCHOOL	5,000,000	-	-	5,000,000	-	5,000,000
IKENYE PRIMARY SCHOOL	1,000,000	-	-	1,000,000	-	1,000,000
MASABO PRIMARY SCHOOL	850,000	-	-	850,000	-	850,000
RIASIBO PRIMARY SCHOOL	850,000	-	-	850,000	-	850,000
Riamichoki D.O.K	-	1,198,135	-	1,198,135	1,185,426	12,709
Kiombi D.O.K Primary	-	1,822	-	1,822	-	1,822
Kegogi deb primary	-	31,887	-	31,887	-	31,887
kenyoro deb primary	-	605	-	605	-	605
sirirokwe deb primary	-	662	-	662	-	662
kiamokam deb pri	-	966,350	-	966,350	963,126	3,224
obwari sda pri	-	588	-	588	-	588
chironge deb primary	-	2,563	-	2,563	-	2,563
kiamokama deb pri	-	11,606	-	11,606	-	11,606
Ibancho primary	-	6,771	-	6,771	-	6,771
Bokibarori Pimary	-	3,953	-	3,953	-	3,953

National Government Constituencies Development Fund (NGCDF)
Nyaribari Masaba Constituency
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Rianyoka primary	-	7,233	-	7,233	-	7,233
Emborogo sda pri	-	4,310	-	4,310	-	4,310
Motonyoni D.O.K pri	-	179,475	-	179,475	-	179,475
Nyamagesa sda pri	-	1,915	-	1,915	-	1,915
Rioira deb pri	-	115	-	115	-	115
omogogo D.O.K Pri	-	756	-	756	-	756
Nyankononi deb sec	-	8,572	-	8,572	-	8,572
gekonge deb pri	-	56	-	56	-	56
Chitago Deb primary school	-	614	7,400,000	7,400,614	7,395,796	4,818
Masimba Deb primary school	-	2,154	-	2,154	-	2,154
sosera primary school	-	17,275	-	17,275	-	17,275
Nyankononi primary sch	-	-	5,500,000	5,500,000	3,996,905	1,503,095
Ramasha dok primary	-	5,073	7,150,000	7,155,073	7,151,380	3,693
ibacho primary school	-	52,261	6,900,000	6,952,261	4,910,000	2,042,261
mesocho sda primary	-	697	1,500,000	1,500,697	1,500,411	286
Getacho Primary School	-	82	7,400,000	7,400,082	7,396,808	3,274
gotinyango dok primary	-	561	1,000,000	1,000,561	997,607	2,953
Riamakanda primary school	-	1,655	2,500,000	2,501,655	2,497,980	3,675
moremani primary school	-	-	2,500,000	2,500,000	2,500,000	-

National Government Constituencies Development Fund (NGCDF)
Nyaribari Masaba Constituency
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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
		Kshs	Kshs			
riasibo primary school	-	-	850,000	850,000		850,000
fahari roofings	-	-	400,000	400,000	400,000	-
Sub-total	73,827,903	2,516,708	44,100,000	120,444,611	81,665,299	38,779,312
7.0 Secondary Schools Projects						
ST JAMES ICHUNI MIXED SECONDARY SCHOOL	3,250,000	-	-	3,250,000	-	3,250,000
SUGUTA SECONDARY SCHOOL	1,000,000	-	-	1,000,000	-	1,000,000
MASIMBA HIGH SCHOOL	1,000,000	2,055	-	1,002,055	-	1,002,055
SASATI SECONDARY SCHOOL	1,000,000	-	-	1,000,000	-	1,000,000
NYANTURAGO SECONDARY SCHOOL	1,000,000	-	-	1,000,000	1,000,000	-
ST CECILIA RAMASHA SEC	-	371	-	371	-	371
MOREREMI SEC SCHOOL	-	1,155	-	1,155	-	1,155
SOSERA SEC SCHOOL	-	2,292	-	2,292	-	2,292
NYAMESOCHO SDA SEC	-	4,302	-	4,302	-	4,302
SUGUTA COG SEC	-	616	-	616	-	616
ST PETERS CHIRONGE	-	13,202	-	13,202	12,066	1,136
SASATI MIXED SEC	-	2,877	-	2,877	-	2,877
MOCHENGO SDA PRIMARY	-	329,932	-	329,932	328,796	1,136
MOSISA SEC SCHOOL	-	28,084	-	28,084	-	28,084

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Programme/Sub-programme	Original Budget Kshs	Adjustments		Final Budget Kshs	Actual on comparable basis Kshs	Budget utilization difference Kshs
		Opening Balance (C/Bk) and AIA Kshs	Previous Years' Outstanding Disbursements Kshs			
GESABAKWA SEC	-	335	-	335	-	335
ST. LUKE EKWARE SEC SCHOOL	-	59,661	-	59,661	-	59,661
MASABO SEC SCHOOL	-	9,012	-	9,012	-	9,012
ST LUKE EKWARE SEC	-	2,449	-	2,449	-	2,449
GETARE GIRLS SEC	-	141,782	-	141,782	-	141,782
EMEROKA MIXED SEC	-	4,231	-	4,231	-	4,231
RIURI MIXED DEB SEC	-	594	-	594	-	594
IBACHO HIGH SCHOOL	-	59,661	-	59,661	-	59,661
GETERI SEC SCHOOL	-	233	-	233	-	233
KIAMOKAMA FRIENDS	-	75	-	75	-	75
MATIBO GIRLS SEC	-	54	-	54	-	54
Sub-total	7,250,000	662,973	-	7,912,973	340,862	7,572,111
8.0 Tertiary institutions Projects						
8.1						
8.2						
8.3						
Sub-total						
9.0 Security Projects						
GESUSU ASSISTANT COUNTY COMMISSIONERS OFFICE	350,000	-	-	350,000	-	350,000

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
IBACHO ASSISTANT COUNTY COMMISSIONERS OFFICE	350,000	-	-	350,000	-	350,000
NYAMASIBI ASSISTANT COUNTY COMMISSIONERS OFFICER	350,000	-	-	350,000	-	350,000
KIAMOKAMA ASSISTANT COUNTY COMMISSIONERS OFFICE	350,000	-	-	350,000	-	350,000
Nyamagesa Chiefs Office	-	251	-	251	-	251
Ichuni police post	-	5,131	731,589	736,720	700,429	36,292
Sub-total	1,400,000	5,382	731,589	2,136,971	700,429	1,436,543
10.0 Acquisition of assets						
10.1 Motor Vehicles (including motorbikes)						
10.2 Construction of CDF office						
10.3 Purchase of furniture and equipment						
10.4 Purchase of computers						
10.5 Purchase of land						
Sub-total						
11.0 Digital Hubs						
<i>(Itemize as per the code list)</i>						
Sub total						

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Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
12.0 Others						
12.1 Strategic Plan						
12.2						
Sub total						
13.0 Funds pending approval**						
13.1 Unapproved projects	5,619,962	-		5,619,962		5,619,962
13.2 AIA	-	-	-	-	-	-
13.3						
Sub-total	5,619,962	-	-	5,619,962	-	5,619,962
Total	179,441,954	6,286,974	55,740,443	241,469,371	177,609,831	63,859,540

(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets which are program-based. This statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amounts)

17. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Nyaribari Masaba Constituency principal activity is based on infrastructure in education and security sectors, climate change and mitigation activities, bursary to needy students and social programs.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF Nyaribari Masaba has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF Nyaribari Masaba has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date.

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Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF. The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

- i. New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

- ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<i>Applicable 1st January 2025</i> The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity. The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities. Not applicable.
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<i>Applicable 1st January 2025</i> The Standard requires, Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and: Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance. Not applicable.
IPSAS 45: Property Plant	<i>Applicable 1st January 2025</i> The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure

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<p>and Equipment</p>	<p>assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p>Not applicable.</p>
<p>IPSAS 46: Measurement</p>	<p>Applicable 1st January 2025</p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement base called the current operational value.</p> <p>Not applicable.</p>
<p>IPSAS 47: Revenue</p>	<p>Applicable 1st January 2026</p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial</p>

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	statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.
IPSAS 48: Transfer Expenses	<i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers. Not applicable.
IPSAS 49: Retirement Benefit Plans	<i>Applicable 1st January 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan. Not applicable.
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<i>Applicable 1st January 2027</i> The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: <ul style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. Not applicable.

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30 June 2024 for the period 1st July 2024 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget.

A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL).

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make

the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately

reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) Related parties

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

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6. Transfers from the NGCDF Board

Description	2024/2025
	Kshs
NGCDFB Transfers (Allocation for the FY)	179,441,954
Total	179,441,954

7. Transfers from domestic and foreign partners

Description	2024/2025
	Kshs
Grants	-
Total	-

8. Finance income

Description	2024/2025
	Kshs
Interest Income on Bank Deposits	-
Total	-

9. Miscellaneous income

	2024/2025
	Kshs
Rental Income	-
Income from sale of tenders	-
Hire of plant/equipment/facilities	-
Other Income Not Classified Elsewhere (<i>specify</i>)	-
Total	-

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10. Employees cost

	2024/2025
	Kshs
NG-CDFC Basic staff salaries	4,081,900
Personal allowances paid as part of salary	-
House Allowance	-
Transport Allowance	-
Leave allowance	-
Gratuity to contractual employees	944,177
Employer Contributions Compulsory national social security schemes	1,005,954
Employer Contributions Compulsory Housing levy	56,173
Employer contributions to National Industrial Training Authority	-
Other Specify	-
Total	6,088,204

11. Committee Expenses

	2024/2025
	Kshs
Sitting allowance	3,517,000
Other Committee expenses	8,429,000
Total	11,946,000

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12. Use of Goods and services

	2024/2025
	Kshs
Utilities, supplies and services	253,075
Communication, supplies and services	796,000
Domestic travel and subsistence	705,500
Printing, advertising and information supplies & services	1,610,000
Office Rent	-
Training expenses	3,187,800
Hospitality supplies and services	950,000
Insurance costs	-
Specialized materials and services	885,000
Office and general supplies and services	1,915,020
Fuel, oil & lubricants	754,000
Bank charges	64,275
Routine maintenance – vehicles and other transport equipment	595,217
Routine maintenance – other assets	-
Strategic plan expenses	-
Other operating expenses	1,204,000
Total	12,919,887

13. Other Government Units Actual expenditure

Description	2024/2025
	Kshs
Primary Schools Actual expenditure	81,665,299
Secondary Schools Actual expenditure	1,340,862
Tertiary Institutions Actual expenditure	-
Total	83,006,161

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14. Other Grants and transfers Actual expenditure

	<i>2024/2025</i>
	Kshs
Bursary – secondary schools	34,625,206
Bursary – tertiary institutions	20,000,000
Bursary – special schools	-
Bursary - Education Support programmes	-
Social Security programmes (SHIF)	-
Security projects Actual expenditure	1,197,699
Climate change mitigation projects	-
Emergency projects Actual expenditure	8,770,852
Roads projects Actual expenditure	-
Others specify	-
Total	64,593,756

15. Depreciation and Amortization Expenses

Description	<i>2024/2025</i>
	Kshs
Property Plant and Equipment	-
Intangible Assets	-
Total	-

16. Digital Hubs Expenses

Description	<i>2024/2025</i>
	Kshs
Construction/ renovation/ Actual expenditure	-
Digital Hub utility costs Water, Electricity,	-
Maintenance of ICT equipment	-
Maintenance of building	-
Others (<i>specify</i>)	-
Total	-

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17. Gain/loss on Sale of Assets

Description	2024/2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
Total Gain/loss on Sale of Assets	-

18. Impairment Loss

Description	2024/2025
	Kshs
Property, Plant and Equipment	-
Intangible Assets	-
<i>(Include financial instruments that are impaired)</i>	-
Total Impairment Loss	-

19. Cash and Cash Equivalents

Name Of Bank and Account No.	2024/2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
<i>Co-operative Bank, Keroka, 0112001814700 (Operations account)</i>	4,225,548	3,070,342
<i>Operations account pending closure (Indicate name & account no.)</i>	-	-
<i>KCB, Keroka Branch, 1331771315 (Deposit account)</i>	357,758	-
<i>As Annexed (PMC accounts)</i>	8,045,109	3,216,632
Total	12,628,415	6,286,974
Cash Balances		
Location 1	-	-
Location 2	-	-
Other Locations <i>(Specify)</i>	-	-
Total	-	-

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20. Receivables from Exchange Transactions

Description	2024/2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Total receivables		
Other exchange debtors (<i>Specify</i>)	-	-
Less: impairment allowance	-	-
Total receivables	-	-
a. Current receivables	-	-
b. Non-current receivables	-	-
Total Receivables (a+b)	-	-

i. Ageing Analysis for Receivables

Description	2024/2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
	Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	-	%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (a+b)	-	%	-	%

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21. Receivables from Non-Exchange Transactions

Description	2024/2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Transfers from NGCDFB	51,231,124		55,740,443	
Outstanding imprest	-		-	
Total	51,231,124		55,740,443	
Ageing Analysis- Receivables from non-exchange transactions	2024/2025	% of the total	Opening Balance	% of the total
Less than 1 year	51,231,124	100%	55,740,443	100%
Between 1-2 years	-	%	-	%
Over 3 years	-	%	-	%
Total	51,231,124	100%	55,740,443	100%

22. Prepayments

Description	2024/2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Prepaid Rent	-		-	
Prepaid Insurance	-		-	
Prepaid Electricity Costs	-		-	
Other Prepayments (<i>Specify</i>)	-		-	
Total	-		-	

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23. Property, Plant and Equipment

	Land	Buildings	Motor vehicles	Furniture and fittings	Computers & ICT Equipment	Other Assets (specify)	Capital Work in progress	Total
Depreciation Rate(specify)		2%	25%	12.5%	30%	x%		
Cost	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Opening Bal as 1 st July 2024			-	-	-	-	-	-
Additions			-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	-	-	-	-
Depreciation And Impairment								
Opening Depreciation	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	-	-	-	-
Net Book Values								
Opening Bal as at 1 st July 2024	-	-	-	-	-	-	-	-
As At 30th June 2025	-	-	-	-	-	-	-	-

Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020).

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	-	-	-
Buildings	-	-	-
Plant And Machinery	-	-	-
Motor Vehicles, Including Motorcycles	-	-	-
Computers And Related Equipment	-	-	-
Office Equipment, Furniture, And Fittings	-	-	-
Total	-	-	-

Property plant and Equipment includes the following assets that are fully depreciated:

	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	-
Motor Vehicles including Motorcycles	-	-
Computers and Related Equipment	-	-
Office Equipment, Furniture and Fittings	-	-
Total	-	-

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24. Intangible Assets

Description	2024/2025
	Kshs
Cost	
Opening balance at 1 st July 2024	-
Additions	-
Disposal	-
At end of the 2025	-
Amortization and impairment	
At beginning of the year	-
Amortization	-
At end of the year	-
Impairment loss	-
At end of the year	-
NBV at July 1st 2024	-
NBV at June 30th 2025	

25. Right-of use assets

Description	Buildings	Plant	Equipment	Total
	Kshs	Kshs	Kshs	Kshs
Cost				
As At 1 July 2023 (Comparative period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2024 (Comparative Period)	-	-	-	-
Additions	-	-	-	-
As At 30 June 2025 (Current FY)	-	-	-	-
Accumulated Depreciation				
As At 1 July 2023 (Comparative period)	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2024 (Comparative period))	-	-	-	-
Charge for the period	-	-	-	-
As At 30 June 2025 (Current FY)	-	-	-	-
Carrying Amount				

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As At 30 June 2025 (Current FY)	-	-	-	-
As At 30 June 2024 (Comparative Period)	-	-	-	-

26. Trade and Other Payables

Description	2024/2025		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Trade payables	-	-	-	-
Employee payables	-	-	-	-
Other payables	-	-	-	-
Total trade and other payables	-	-	-	-
Aging analysis: (Trade and other payables)	Current FY	% of the Total	1 st July	% of the Total
Under one year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (tie to above total)	-		-	

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27. Third-Party deposits

	2024/2025	2023/2021
	Kshs	Kshs
Retention as at 1 st July (A)	-	
Retention held during the year (B)	-	
Retention paid during the Year (C)	-	
Closing Retention as at 30th June D= A+B-C	-	

Retentions aging analysis.

	2024/2025	% of the total	2023/2024	% of the total
Less than 1 year	-	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	-		-	

(The total above should be equal to the closing retention)

28. Lease Liabilities

Description	2024/2025	<i>Opening Statement</i> <i>1st July 2024</i>
	Kshs	Kshs
Balance at the beginning of the year	-	-
Discount interest on lease liability	-	-
Paid during the year	-	-
At end of the year	-	-

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Maturity Analysis

Period	Amount
Year 1	-
Year 2	-
Year 3	-
Year 4	-
Year 5 and onwards	-
Less: unearned Interest	-
	-

Analysed as:

Description	Amount
Current	-
Non- Current	-
Total	-

29. Gratuity Provision

Description	2024/2025	2023/2024
	Kshs	Kshs
Gratuity at the beginning of the year 1 st of July	314,726	-
Gratuity held during the year	944,177	314,726
Gratuity paid during the year	-	-
Total Gratuity Provision 30th June (A+B-C)	1,258,903	314,726

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30. Cash Generated from Operations

	2024/2025
	Kshs
Surplus/Deficit for the year	887,946
Adjusted for:	
Depreciation	-
Impairment	-
Gains and losses on disposal of assets	-
Working capital adjustments	
Increase/decrease in receivables	(4,509,319)
Increase/decrease in payables	(944,177)
Net cash flow from operating activities	6,341,442

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

31. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

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i) Credit risk

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Receivables from exchange transactions	51,231,124	55,740,443	-	-
Receivables from non-exchange transactions	-	-	-	-
Bank balances	12,628,415	6,286,974	-	-
Total	63,859,540	62,027,417	-	-
As at 30 June 2024				
Receivables from exchange transactions	51,231,124	55,740,443	-	-
Receivables from non-exchange transactions	-	-	-	-
Bank balances	12,628,415	6,286,974	-	-
Total	63,859,540	62,027,417	-	-

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

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Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts.. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Trade payables	-	-	-	-
Current proportion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	314,726	944,177	1,258,903
Total	-	314,726	944,177	1,258,903
As at 30th June 2024				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Employee benefit obligation	-	-	1,258,903	1,258,903
Total	-	-	1,258,903	1,258,903

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the *Entity* on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the *Entity's* income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The *Entity's* Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the *Entity's* exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments. The carrying amount of the *Entity's* foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

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Current FY

Description	In Kshs	Other currencies	Total
	Kshs	Kshs	Kshs
As at 30 th June (Current FY)	N/A		
Financial Assets	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors	-	-	-
Total Financial Assets	-	-	-
Financial Liabilities			
Trade And Other Payables	-	-	-
Borrowings	-	-	-
Total Financial Liabilities	-	-	-
Net Foreign Currency Asset/(Liability)	-	-	-

Foreign currency sensitivity analysis

Current FY

Description	In Kshs	Other currencies	Total
	Kshs	Kshs	Kshs
As at 30 th June (Current FY)	N/A		
Financial Assets	-	-	-
Investments	-	-	-
Cash	-	-	-
Debtors	-	-	-
Total Financial Assets	-	-	-
Financial Liabilities			
Trade And Other Payables	-	-	-
Borrowings	-	-	-
Total Financial Liabilities	-	-	-
Net Foreign Currency Asset/(Liability)	-	-	-

Financial Risk Management

The following table demonstrates the effect on the Entity's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

Description	Change in currency rate	Effect on Profit before tax	Effect on Equity/Net assets
	Kshs	Kshs	Kshs
Current FY	N/A		
Euro	10%	-	-
USD	10%	-	-
Previous FY			
Euro	10%	-	-
USD	10%	-	-

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Sensitivity analysis

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant.

Fair value of financial assets and liabilities

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a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

The following table shows an analysis of financial and non- financial instruments recorded at fair value by level of the fair value hierarchy:

Description	Level 1	Level 2	Level 3	Total
	Kshs	Kshs	Kshs	Kshs
As at 30 June 2025	N/A			
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets				
Investment Property	-	-	-	-
Land And Buildings	-	-	-	-
Total	-	-	-	-
As at 30th June 2024				
Financial Assets				
Quoted Equity Investments	-	-	-	-
Non- Financial Assets				
Investment Property	-	-	-	-

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Land And Buildings	-	-	-	-
Total	-	-	-	-

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity's capital risk management is to safeguard the Entity's ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	2024/2025	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Revaluation Reserve	61,712,691	61,712,691
Retained Earnings	-	-
Capital Reserve	-	-
Total Funds	61,712,691	61,712,691
Total Borrowings	-	-
Less: Cash and Bank Balances	12,628,415	6,286,974
Net Debt/(Excess Cash And Cash Equivalent)	-	-
Gearing	-	-

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32. Related Party Disclosures

	<i>2024/2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Committee Members Remuneration		
Sitting allowance of committee Members during the year	3,517,000	4,215,138
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	183,951,273	230,176,482
Total	187,468,273	234,391,620

33. Segment Information

(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

34. Contingent Assets and Contingent Liabilities

Contingent Assets

Description	<i>2024/2025</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Contingent Assets	N/A	
Insurance Reimbursements	-	-
Assets Arising from Determination Of Court Cases	-	-
Reimbursable Indemnities and Guarantees	-	-
Receivables From Other Government Entities	-	-
Others (Specify)	-	-
Total	-	-

(Give details)

Contingent Liabilities

Description	2024/2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Contingent Liabilities	-	-
Nil Court Case against the Entity	-	-
Bank Guarantees in Favour of Subsidiary	-	-
Contingent Liabilities arising from Contracts Including PPPs	-	-
Others (Specify)	-	-
Total	-	-

35. Capital Commitments

Capital Commitments	2024/2025	Opening Statement 1 st July 2024
	Kshs	Kshs
Authorised for	N/A	-
Authorised and Contracted for	-	-
Total	-	-

(NB: Capital commitments are commitments to be carried out in the next financial year and are disclosed in accordance with IPSAS 17. Capital commitments maybe those that have been authorised by the board but at the end of the year had not been contracted or those already contracted for and ongoing).

36. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

37. Ultimate And Holding Entity

The Nyaribari Masaba Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

38. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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18. Annexes
Annex 1: Summary of Asset Register

Asset class	Historical Cost/valuation cost balance brought forward (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) At Year End
Land	18,924,723	-	-	18,924,723
Buildings and structures	4,000,000	-	-	4,000,000
Transport equipment	1,357,635	-	-	1,357,635
Office equipment, furniture, and fittings	420,000	-	-	420,000
ICT Equipment and Other ICT Assets	466,000	-	-	466,000
Other Machinery and Equipment	-	-	-	-
Intangible assets	-	-	-	-
Total	25,168,358	-	-	25,168,358

(Attach the complete asset register showing all the assets in the constituency with the date of purchase, cost of the asset, depreciation rate, depreciation for the year, accumulated depreciation and the NBV of the assets)

Annex 2 –PMC Bank Balances As At 30th June 2025

PMC	Bank	Account number	Bank Balance 2024/2025	Bank Balance 2023/2024
Obwari Sda Pri	Co-op Bank -Keroka	01139361706900	588	588
Chironge Deb Primary	Co-op Bank -Keroka	01139361910000	2,563	2,563
Kiamokama Deb Pri	Co-op Bank -Keroka	01139361911700	11,606	11,606
Ibanchore Primary	Co-op Bank -Keroka	01139361929700	6,771	6,771
Bokibarori Pimary	Co-op Bank -Keroka	01139363360900	3,953	3,953
Rianyoka Primary	Co-op Bank -Keroka	01139391917100	7,233	7,233
Emborogo Sda Pri	Co-op Bank -Keroka	01141017310800	4,310	4,310
Motonyoni D.O.K Pri	Co-op Bank -Keroka	01141017521900	179,475	179,475
Nyamagesa Sda Pri	Co-op Bank -Keroka	01141361360200	1,915	1,915
Rioira Deb Pri	Co-op Bank -Keroka	01141016874100	115	115
Omogogo D.O.K Pri	Co-op Bank -Keroka	01141364457900	756	756
Nyankononi Deb Sec	Co-op Bank -Keroka	01240261489997	8,572	8,572
Gekonge Deb Pri	Co-op Bank -Keroka	01139361706900	588	588
Gesabakwa Primary School	Co-op Bank -Keroka	01139361910000	2,563	2,563
Nyanturago Primary School	Co-op Bank -Keroka	01139361911700	11,606	11,606
Kiamokama Fam Primary School	Co-op Bank -Keroka	01139361929700	6,771	6,771
Sosera Primary School	Co-op Bank -Keroka	01139363360900	3,953	3,953
Nyankononi Primary Sch	Co-op Bank -Keroka	01139391917100	7,233	7,233

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PMC	Bank	Account number	Bank Balance 2024/2025	Bank Balance 2023/2024
Gekonge Deb Pri	Co-op Bank -Keroka	01240279865951	56	52
Gesabakwa Primary School	Co-op Bank -Keroka	01141361678700	87,395	1,225
Nyanturago Primary School	Co-op Bank -Keroka	01100198019001	1,003,500	1,975
Kiamokama Fam Primary School	Co-op Bank -Keroka	01100218501001	1,971	151
Sosera Primary School	Co-op Bank -Keroka	01100174223001	8,096	17,275
Nyankononi Primary Sch	Co-op Bank -Keroka	01103647354001	1,503,095	-
Mokorogoinwa Dok Pri	Co-op Bank -Keroka	01139361900100	2,213	213
Ramasha Dok Primary	Co-op Bank -Keroka	01139363367000	3,693	5,073
Riamakanda Primary School	Co-op Bank -Keroka	01139361911700	3,675	1,655
Ibacho Primary School	Co-op Bank -Keroka	01141351657500	2,042,261	52,261
St. Luke Ekwere Sec School	Co-op Bank -Keroka	01141360910300	59,661	59,661
Masabo Sec School	Co-op Bank -Keroka	01141017571700	9,012	9,012
St Luke Ekwere Sec	Co-op Bank -Keroka	01141360910300	2,449	2,449
Emeroka Mixed Sec	Co-op Bank -Keroka	01141363401800	4,231	4,231
Riuri Mixed Deb Sec	Co-op Bank -Keroka	01141364178700	594	594
Ibacho High School	Co-op Bank -Keroka	01141017571700	59,661	59,661
Gesabakwa Sec	Co-op Bank -Keroka	01139361984900	335	335
Mogweko Primary School	Co-op Bank -Keroka	01139361911400	261,288	288
Ichuni Police Post	Co-op Bank -Keroka	01141364464600	7,861	5,131

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PMC	Bank	Account number	Bank Balance 2024/2025	Bank Balance 2023/2024
Masaba South Dcc's Office	Co-op Bank -Keroka	01100926652001	31,161	-
Riamichoki D.O.K	KCB - Keroka	1166548066	12,709	1,198,135
Nyanturago High School	KCB - Keroka	1224742362	-	-
Mesocho Sda Primary	KCB - Keroka	1258689014	286	697
Getacho Primary School	KCB - Keroka	1257092413	3,274	82
Gotinyango Dok Primary	KCB - Keroka	1153304635	2,953	561
Masimba Deb Primary School	KCB - Keroka	1259694240	2,533	2,154
Emeroka Mixed Sec	Co-op Bank -Keroka	01141363401800	4,231	4,231
Riuri Mixed Deb Sec	Co-op Bank -Keroka	01141364178700	594	594
Ibacho High School	Co-op Bank -Keroka	01141017571700	59,661	59,661
Gesabakwa Sec	Co-op Bank -Keroka	01139361984900	335	335
Mogweko Primary School	Co-op Bank -Keroka	01139361911400	261,288	288
Ichuni Police Post	Co-op Bank -Keroka	1141364464600	7,861	5,131
Masaba South Dcc's Office	Co-op Bank -Keroka	1100926652001	31,161	-
Riamichoki D.O.K	KCB - Keroka	1166548066	12,709	1,198,135
Nyanturago High School	KCB - Keroka	1224742362	-	-
Mesocho Sda Primary	KCB - Keroka	1258689014	286	697
Getacho Primary School	KCB - Keroka	1257092413	3,274	82
Gotinyango Dok Primary	KCB - Keroka	1153304635	2,953	561

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PMC	Bank	Account number	Bank Balance 2024/2025	Bank Balance 2023/2024
Masimba Deb Primary School	KCB - Keroka	1259694240	2,533	2,154
Chitago Deb Primary School	KCB - Keroka	1270267647	4,818	614
Kiomiti D.O.K Primary	KCB - Keroka	1234192446	1,822	1,822
Kegogi Deb Primary	KCB - Keroka	1257683233	31,887	31,887
Kenyoro Deb Primary	KCB - Keroka	1259907848	605	605
Sirokwe Deb Primary	KCB - Keroka	1272654561	662	662
Kiamokam Deb Pri	KCB - Keroka	1285229541	3,224	966,350
Moremani Primary School	KCB - Keroka	1255605278	-	-
Riasibo Primary School	KCB - Keroka	1257079514	850,000	-
St Cecilia Ramasha Sec	KCB - Keroka	1110567434	371	371
Moreremi Sec School	KCB - Keroka	1175863017	1,155	1,155
Sosera Sec School	KCB - Keroka	1176083988	2,292	2,292
Nyamesocho Sda Sec	KCB - Keroka	1226641318	4,302	4,302
Suguta Cog Sec	KCB - Keroka	1234202697	616	616
St Peters Chironge	KCB - Keroka	1234868865	1,136	13,202
Sasati Mixed Sec	KCB - Keroka	1236246586	2,877	2,877
Mochengo Sda Primary	KCB - Keroka	1256832499	1,136	329,932
Mobamba High School	KCB - Keroka	1260533204	100,000	-
St James Mixed Secondary School	KCB - Keroka	1272684059	21,029	31,285

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PMC	Bank	Account number	Bank Balance 2024/2025	Bank Balance 2023/2024
Nyamagesa Chiefs Office	KCB - Keroka	1236700988	251	251
Mosisa Sec School	KCB - Keroka	125820668	28,084	28,084
Amabuko Primary School	Equity Bank	1240278970165	1,502,825	5,400
Geteri Sec School	Equity Bank	1240266715083	233	233
Kiamokama Friends	Equity Bank	1240278884187	75	75
Matibo Girls Sec	Equity Bank	1240278937928	54	54
Masimba Sec School	Equity Bank	1240279034187	2,055	2,055
Suguta Cog Sec	KCB - Keroka	1234202697	616	616
St Peters Chironge	KCB - Keroka	1234868865	1,136	13,202
Sasati Mixed Sec	KCB - Keroka	1236246586	2,877	2,877
Mochengo Sda Primary	KCB - Keroka	1256832499	1,136	329,932
Mobamba High School	KCB - Keroka	1260533204	100,000	-
St James Mixed Secondary School	KCB - Keroka	1272684059	21,029	31,285
Nyamagesa Chiefs Office	KCB - Keroka	1236700988	251	251
Mosisa Sec School	KCB - Keroka	125820668	28,084	28,084
Amabuko Primary School	Equity Bank	01240278970165	1,502,825	5,400
Geteri Sec School	Equity Bank	01240266715083	233	233
Kiamokama Friends	Equity Bank	01240278884187	75	75
Matibo Girls Sec	Equity Bank	01240278937928	54	54

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PMC	Bank	Account number	Bank Balance 2024/2025	Bank Balance 2023/2024
Masimba Sec School	Equity Bank	01240279034187	2,055	2,055
Total			8,045,109	3,216,632

Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>Understatement of compensation of employees The statement of receipts and payments of the year ended 30th June 2024 and as disclosed in Note 4 to the financial statements, reflects Kshs. 4,157,004 in respect to compensation of employees. The basic salary as per financial statements is Kshs. 4,157,004. However, the recomputed basic salary of Kshs. 3,776,898 made up of employees' salary Kshs. 3,315,562 and casual wages of Kshs. 461,336 resulting to a variance of kshs.366,696, further Note 4 to the financial statements reflects Kshs. 4,157,004 as the total of the basic salary of kshs.4,143,594 and employer NSSF contribution of Kshs. 167,850. However, the recommended total Kshs. 4,311,444 resulting to a variance of Kshs. 154,440. In addition, management did not provide personal files for the cleaner, two (2) field</p>	<p>The variance of Kshs. 154,440 relates to payments to Casual workers which was correctly reclassified. The personal files were forwarded to the auditor for review.</p>	<p>NOT RESOLVED</p>	<p>DEC 2025</p>

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	officers. Attaches and accountant for audit review.			
	<p>Budgetary Control and Performance Receipts Analysis</p> <p>The summary statement of appropriate for the year ended 30 June, 2024 reflects an approved receipt budget of Kshs 286,059,063 and actual receipts of Kshs. 230,318,620 resulting to budget shortfall of Kshs. 55,740,443.</p> <p>In overall, the fund failed to actualize, its budget an indication that most of the programmes and activities that had been planned were not implemented.</p>	<p>The shortfall was a result of delay of disbursement of funds from the NGCDF Board. The funds were received in the subsequent year and all projects implemented.</p>	NOT RESOLVED	OCTOBER 2025
	<p>Expenditure Analysis</p> <p>The summary statement of appropriation for the year ended 30 June 2024 reflects budgeted expenditure of kshs.286,059,063 and actual payments of kshs.227,248,278 resulting to under expenditure of Kshs. 58,810,785</p> <p>In the overall, the NGCDF Nyaribari Masaba Constituency under spent its budget. This may have impacted adversely on service delivery of the fund. There is need therefore for the management to re-</p>	<p>The shortfall was a result of delay of disbursement of funds from the NGCDF Board. The funds were received in the subsequent year and all projects implemented.</p>	NOT RESOLVED	OCTOBER 2025

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	look at its budgeting mechanism with a view to focusing on areas which will improve service delivery to the residents of Nyaribari Masaba Constituency.			
	<p>Late Disbursement from NG-CDF During the year under review, National Government Constituency Development Fund Board approved transfer to other government units' budget of Kshs. 157,067,266 however, as at the end of the year under review, only kshs.98,467,266 had been disbursed to the respective project management committee account leaving out Kshs. 58,600,000 and hence denial of service to the constituents. In the circumstances the accuracy and completeness of Kshs. 4,157,004 could not be confirmed.</p>	The shortfall was a result of delay of disbursement of funds from the NGCDF Board. The funds were received in the subsequent year and all projects implemented.	NOT RESOLVED	OCTOBER 2025
	<p>Lack Implementation of Projects The statement of receipts and payment for the year reflects transfer to other government units of Kshs. 100,467,266 as disclosed in Note 7 to the financial statements. The amount includes to funding to (44) primary school projects worth 56,257,266 and twenty-five (25)</p>	The shortfall was a result of delay of disbursement of funds from the NGCDF Board. The funds were received in the subsequent	NOT RESOLVED	OCTOBER 2025

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	secondary school projects worth Kshs 42,210,000. However, our audit review of the approved projects lists, fund disbursement schedule and the projects implementation status for the fund revealed that projects worth Kshs. 100,000,000 has either not been allocated or had not started. No substantive evidence was given to have occasioned the delays for the projects	year and all projects implemented.		
	<p>Poor workmanship on project implementation</p> <p>The statement of receipts and payment for the year reflects transfer to other government units of Kshs. 100,462,266 as disclosed in Note 7 to the financial statements. The amount includes funding to forty-four (44) primary school projects worth Kshs 56,257,266 and includes funding twenty-five (25) secondary school projects worth Kshs. 42,210,000. However, our audit verification, revealed that completed projects had not been handed back to the school and completion certificate had not been issued despite the project being paid in full. Further there were no health and salary occupation certificates though some of the projects</p>	The anomalies have been noted. Completed projects have been handed over to the schools and any poor workmanship corrected before final handover of the project.	NOT RESOLVED	DEC 2025

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	<p>were already in use and monitoring and evaluation reports were not availed support inspection and acceptance of recommendations of the completed projects.in addition, anomalies were observed from the sampled projects Further, the project management committee bank statement and certificate of bank balances were not availed to confirm actual project expenses and balances. In the circumstances, it was not possible to determine the accurate amount of money used on projects and consequently the value for money for the projects could not be confirmed</p>			

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Ronald Ingala Khaggayi
Fund Account Manager.