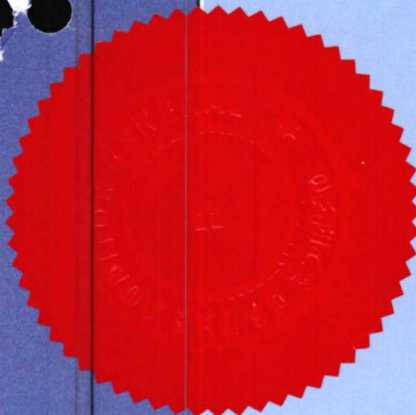


REPUBLIC OF KENYA



REPORT

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OF

THE AUDITOR-GENERAL

ON

COUNTY REVENUE FUND

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FOR THE YEAR ENDED

30 JUNE, 2025

COUNTY GOVERNMENT OF TRANS NZOIA

125

125



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## COUNTY REVENUE FUND

*County Government of Trans Nzoia*

## ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2025**

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Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

0 9 FEB 2025

**County Government of Trans Nzoia**  
**County Revenue Fund**  
**Annual Report and Financial Statements**  
**For the Period ended June 30 2025**

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**County Government of Trans Nzoia  
County Revenue Fund  
Annual Report and Financial Statements  
For the Period ended June 30 2025**

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**1. Acronyms and Definition of Key Terms**

**a. Acronyms**

<i>ADP</i>	<i>Annual Development Plan</i>
<i>AIE</i>	<i>Authority to Incur Expenditure</i>
<i>CA</i>	<i>County Assembly</i>
<i>CARA</i>	<i>County Allocation of Revenue Act</i>
<i>CBK</i>	<i>Central Bank of Kenya</i>
<i>CECM</i>	<i>County Executive Committee Member</i>
<i>CE</i>	<i>County Executive</i>
<i>CG</i>	<i>County Government</i>
<i>CIDP</i>	<i>County Integrated Development Plan</i>
<i>COG</i>	<i>Council of Governors</i>
<i>CRA</i>	<i>Commission on Revenue Allocation</i>
<i>CRF</i>	<i>County Revenue Fund</i>
<i>CT</i>	<i>County Treasury</i>
<i>IPSAS</i>	<i>International Public Sector Accounting Standards</i>
<i>MCA</i>	<i>Member of County Assembly</i>
<i>OAG</i>	<i>Office of the Auditor General</i>
<i>OCOB</i>	<i>Office of the Controller of Budget</i>
<i>OSR</i>	<i>Own Source Revenue</i>
<i>PFM</i>	<i>Public Finance Management</i>
<i>PSASB</i>	<i>Public Sector Accounting Standards Board</i>
<i>NT</i>	<i>National Treasury</i>
<i>WB</i>	<i>World Bank</i>
<i>KRB</i>	<i>Kenya Roads Board</i>
<i>Kshs</i>	<i>Kenya Shillings</i>
<i>FY</i>	<i>Financial Year</i>

**b. Definition of Key Terms**

**Fiduciary Management-** Members of Management directly entrusted with the responsibility of the organization's financial resources.

**County Government of Trans Nzoia  
County Revenue Fund  
Annual Report and Financial Statements  
For the Period ended June 30 2025**

**2. Key Entity Information and Management**

**a) Background information**

Article 207 of the Constitution of Kenya provides for the establishment of the County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government.

**b) Key Management Team**

The County Revenue Funds day-to-day management is under the following key organs:

No.	Designation	Name
1.	CECM Finance and Economic planning	CECM Pepela Wanjala (Dr)
2.	C.O Finance	CPA Emmanuel Wafula Masungo
3.	Director Accounting Services	CPA Benard Lidaywa Madegwa

**c) Fiduciary Management**

The key management personnel who held office during the financial year ended 30 June 2025 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	CECM Finance and Economic Planning	CECM Pepela Wanjala (Dr)
2.	Accounting Officer in charge of Finance	CPA Emmanuel Wafula Masungo
3.	Director Accounting Services/Finance	CPA Benard Lidaywa Madegwa

**d) Fiduciary Oversight Arrangements**

**Trans Nzoia County Audit and Finance Committee**

- I.** Reviewed the internal audit reports and ensured corrective actions were taken to safeguard the internal controls of the County's Financial operations.
- II. Senate Committee Activities:** Reviewed the Audit Reports and Made recommendations for Implementations.
- III. Trans Nzoia County Assembly:** The County Assembly is in charge of oversight and enabling the various legislations that were done during the financial year. The Assembly also approves the Budgets for the year.
- IV. Development Partners Oversight activities.** They follow up on project Implementation and make Recommendations

**County Government of Trans Nzoia  
County Revenue Fund  
Annual Report and Financial Statements  
For the Period ended June 30 2025**

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**e) Users of Financial statements office of the Controller of Budget.**

- Office of the Audit General
- The National Treasury
- Commission on Revenue Allocation
- The County Assembly of Trans Nzoia
- The General Public

**f) County Headquarter**

P.O. Box 4211-30200

County Headquarter Building

Moi Avenue

Kitale, KENYA

**g) County Executive Contacts**

Telephone: (254) 054-30301/2

E-mail: [countyoftransnzoia@nzoia](mailto:countyoftransnzoia@nzoia)

Website: [www.transnzoia.go.ke](http://www.transnzoia.go.ke)

**h) County Bankers**

Central Bank of Kenya

Haile Selassie Avenue

P.O. Box 60000

City Square 00200

**NAIROBI, KENYA**

**i) Independent Auditor**

Auditor General

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

**NAIROBI, KENYA**

**j) Principal Legal Adviser**

The Attorney General,

State Law office and Department of Justice

Harambee

P.O. Box 40112

**NAIROBI, KENYA**

**k) County Attorney**

P.O.BOX 4211-30200

County Head Annual Building,

Moi Avenue

**KITALE, KENYA**

**County Government of Trans Nzoia**  
**County Revenue Fund**  
**Annual Report and Financial Statements**  
**For the Period ended June 30 2025**

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**3. Statement by the CECM Finance**

I take this opportunity to present the annual report and financial statements of Trans Nzoia County Revenue Fund Financial statements and Report for the period ended 2025. The Report presents the financial performance of the County Government for the period ended 30 June 2025. Section 164(1) of PFM Act, 2012 states that at the end of each financial year, the accounting officer for the County Government entity shall prepare financial statements in respect of the entity in formats prescribed by the public sector accounting standard Board.

Sub section 4 states that within three months after the end of the financial year, the accounting officer of the entity shall

- a) Submit the entity's financial statement to the Auditor General
- b) Deliver a copy of the statement to the County Treasury, the Controller of Budget and Commission of Revenue.

The attached financial statement, which has been prepared on line with the requirement of PFMA 2012. Presents a true and fair view of the state of affairs of Trans Nzoia County Revenue Fund for Twelve months period ending 30 June 2025

**County Government Financing**

Article 202 of the Constitution of Kenya provides that revenue raised nationally shall be shared equitably among the National Government and the County Governments. Each County Governments equitable share of revenue raised nationally is determined yearly through the County Allocation of Revenue Act (CARA). The Revenue sharing formula is developed by the Commission of Revenue Allocation, and approved by parliament in accordance with article 217 of the Constitution.

The other way of financing the County's operation is through own generated revenues and the County collections in her goal to improve revenue collection in the County.

**Financial Performance**

**A. Revenue**

For the financial year ended 30 June 2025, the County Government of Trans Nzoia had projected revenues of Kshs 10,455,020,040 consisting of Kshs 8,140,486,717 from exchequer releases, Kshs 219,089,835 from other Government agency, Kshs 1,415,443,488 from conditional Grants, Kshs 680,000,000 from the Own Source revenue and Kshs 2,483,997 from financial year 2023/24 unspent funds balances.

**County Government of Trans Nzoia  
County Revenue Fund  
Annual Report and Financial Statements  
For the Period ended June 30 2025**

**Table 1: Budgeted Revenue**

NO	SOURCE OF REVENUE	BUDGETED AMOUNT	Percent
1	Exchequers releases	8,140,486,717	78%
2	Other Government Agency	219,089,835	2%
3	Conditional Grant	1,415,443,488	14%
4	Non- Exchange Own Source of Revenue	680,000,000	7%
	Total	<b>10,455,020,040</b>	<b>100%</b>

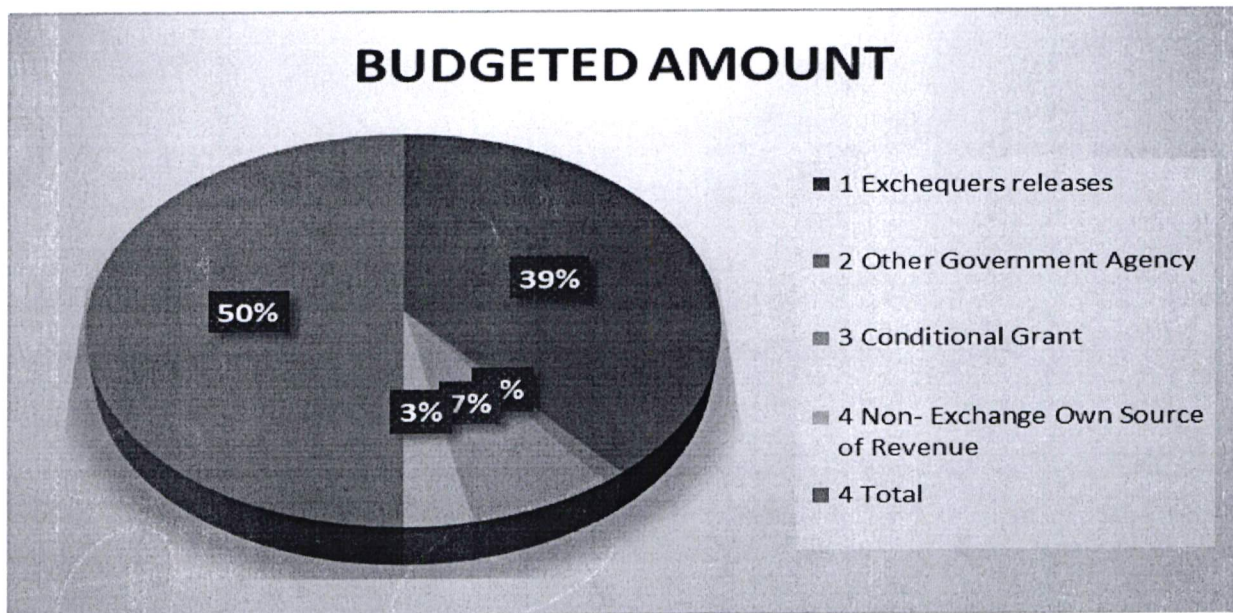


Figure 1: Budgeted Revenue representation by chart

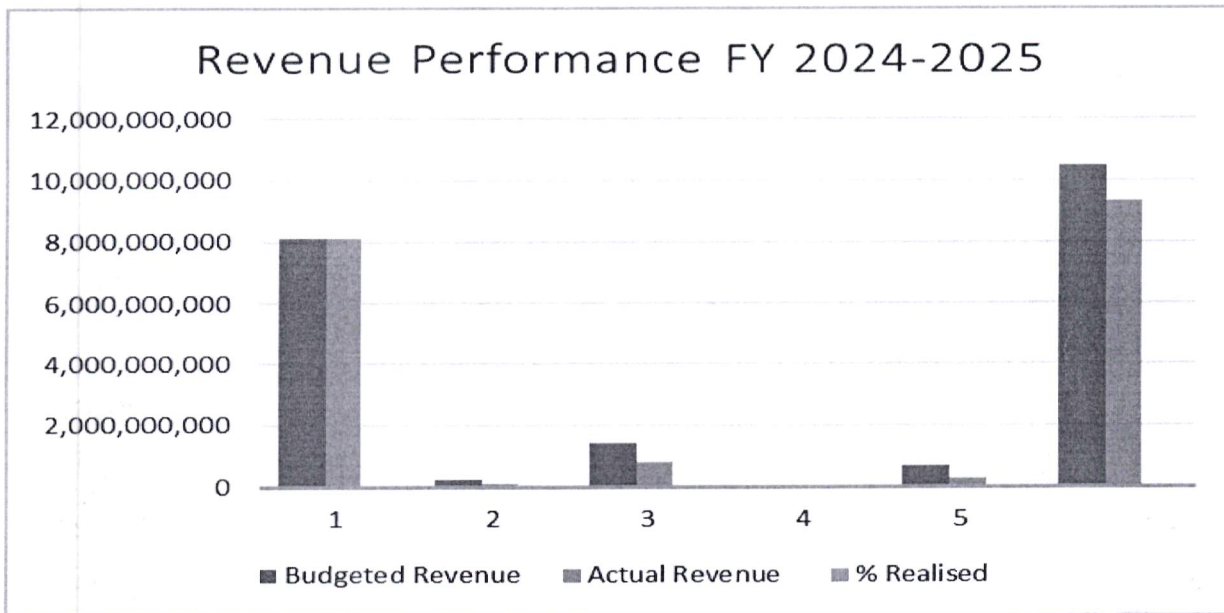
**Budgeted Revenue Performance**

Out of the Projected Revenue, the County realized Kshs 9,340,218,429 in actual revenues representing 89% Performance. The difference in the budget was as a result of Revenue under-collection of the Own Source Revenue and the Development Partners funds.

**County Government of Trans Nzoia  
County Revenue Fund  
Annual Report and Financial Statements  
For the Period ended June 30 2025**

**Table 2: Revenue Performance in the financial year 2024/2025**

	<b>Revenue Classification</b>	<b>Budgeted Revenue</b>	<b>Actual Revenue</b>	<b>% Realised</b>
1	Exchequer releases	8,140,486,717	8,140,487,291	87%
2	Transfers from other government agencies	219,089,835	105,479,891	1%
3	Other Grants	1,415,443,488	806,922,920	9%
4	Return to CRF issues	-	2,483,997	0.03%
5	Own Source Revenue	680,000,000	284,844,330	3.05%
	<b>Total</b>	<b>10,455,020,040</b>	<b>9,340,218,429</b>	<b>100%</b>



**Figure 2: Revenue Performance**

**B. Transfers or Requisitions**

The Trans Nzoia County Executive and County Assembly Requisitioned Kshs 7,483,738,093 and Kshs 807,594,004 respectively in the financial year 2024/2025 that was spent of the acquisition of Assets, Use of goods and Services, and Compensation of Employees.

**Own Source Revenue**

The County managed to collect Kshs 543,754,663 out of which Kshs 284,844,330 was remitted to County Revenue fund and the balance of Kshs.249, 520,277 was Facility Improvement Fund (FIF). The County has explored a number of ways of enhancing revenue collection. The major

**County Government of Trans Nzoia  
County Revenue Fund  
Annual Report and Financial Statements  
For the Period ended June 30 2025**

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streams of own sources of revenue are; land rates, Cess, single business permits, Parking fees and Market fees.

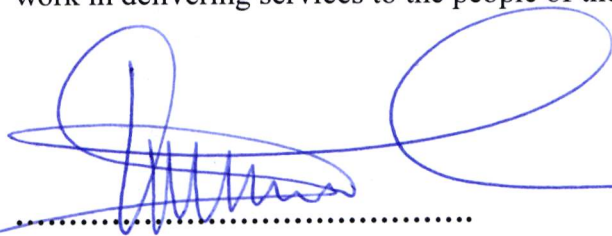
The County Executive requisitioned Kshs 5,258,762,500 under the Recurrent vote and Kshs. 2,224,975,593 was requisitioned towards development vote totalling to Kshs 7,483,738,093 while the Trans Nzoia County Assembly requisitioned Kshs 660,512,273 for recurrent vote and Kshs 147,081,731 was requisitioned for Development vote, totalling to Kshs 807,594,004. for the Year under review.

**C. Operational Performance**

The County's Operations are structured in terms of the departments that are headed by County Executive Committee Member. All the departments work together towards achieving operational efficiency.

As I Conclude, I take this opportunity to thank H.E the Governor and the Deputy Governor for their Leadership and guidance in achieving the County vision for the citizens of Trans Nzoia. I appreciate my colleagues the CECM in charge of other departments together with the Chief Officers who have worked together to ensure Trans Nzoia County Government achieves its Vision and Mission.

Finally, I thank all the County staffs for their continued commitment and dedication through hard work in delivering services to the people of the County of Trans Nzoia.



**Pepela Wanjala (Dr)**  
**CECM Finance and Economic Planning**  
**County Government of Trans Nzoia**



**County Government of Trans Nzoia  
County Revenue Fund  
Annual Report and Financial Statements  
For the Period ended June 30 2025**

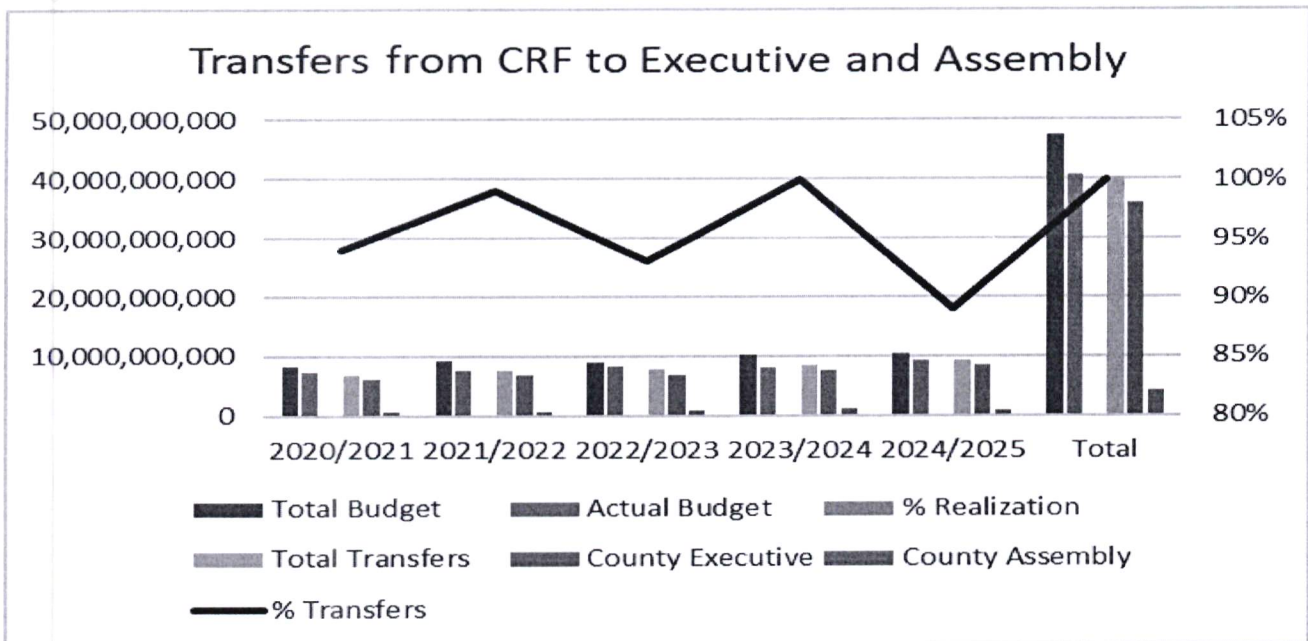
**4. Management Discussion and Analysis**

Article 207 of the Constitution of Kenya Provides for the establishment of the County Revenue Fund, into which shall be paid all monies raised or received by or on behalf of County Government, the CRF of the County Government of Trans Nzoia is under the Organ of the CECM Finance and Economic Planning. The monies from the CRF shall be withdrawn subject to the approval by the Controller of Budget, and as a charge against the fund provided by an Act of Parliament or by legislation of the County or as Authorized by an appropriation by legislation of the County.

Usually, a projection of expected receipts is done representing the year’s budget amounts. The transfer of the funds received are majorly classified into transfers to County Executive and County Assembly.

**Table 3: Trend of received revenues and Transfers 2020/21 to 2024/25**

Financial Year	Total Budget	Actual Budget	% Realization	Total Transfers	County Executive	County Assembly	% Transfers
2020/2021	8,396,207,368	7,411,640,175	88%	6,949,954,327	6,279,438,844	670,515,483	94%
2021/2022	9,305,304,756	7,603,352,785	82%	7,569,801,002	6,797,247,547	772,553,455	99%
2022/2023	9,116,779,675	8,351,867,192	92%	7,752,954,391	6,843,514,627	909,439,764	93%
2023/2024	10,185,156,069	8,006,082,149	79%	8,621,915,309	7,576,204,420	1,045,710,889	100%
2024/2025	10,521,760,043	9,340,218,429	89%	9,271,085,823	8,463,491,819	807,594,004	89%
<b>Total</b>	<b>47,525,207,911</b>	<b>40,713,160,730</b>	<b>84%</b>	<b>40,165,710,852</b>	<b>35,959,897,257</b>	<b>4,205,813,595</b>	<b>100%</b>



**Figure 3: Transfers from CRF to Executive & Assembly**

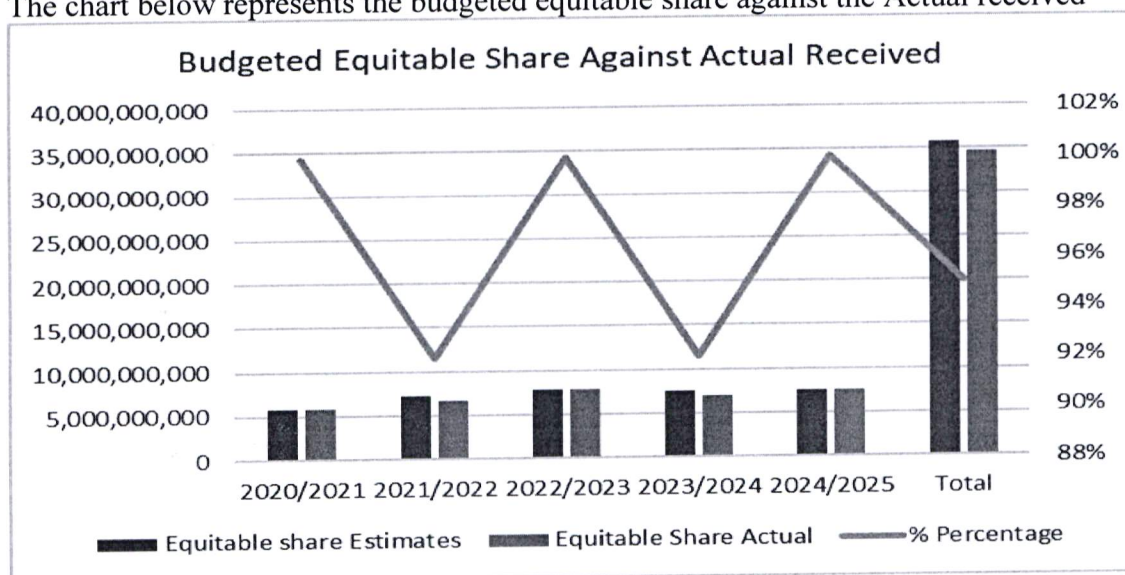
**County Government of Trans Nzoia  
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The equitable share received by the County Government of Trans Nzoia for the past 5 years is as presented in the table below

**Table 4: Trend of Equitable share received 2020/21 to 2024/25**

Financial Year	Equitable share	Equitable Share	%
	Estimates	Actual	Percentage
2020/2021	5,760,300,000	5,760,300,000	100%
2021/2022	7,186,157,670	6,611,265,058	92%
2022/2023	7,761,050,282	7,761,050,282	100%
2023/2024	7,499,822,440	6,899,836,646	92%
2024/2025	7,540,500,922	7,540,500,922	100%
<b>Total</b>	<b>35,747,831,314</b>	<b>34,572,952,908</b>	<b>95%</b>

The chart below represents the budgeted equitable share against the Actual received



**Chart 2 Budgeted and Actual Equitable Share**

Other receipts received by the County Government are from donors and own Generated revenue. Of Trans Nzoia. The table below shows the performance from the two sources by the County Government.

**County Government of Trans Nzoia  
County Revenue Fund  
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**Table 5: Trend of Grants and Own Source Revenues received 2020/21 to 2024/25**

Financial Year	Grants		%	OSR		%
	Estimates	Receipts	Percentage	Estimates	Receipts	Percentage
2020/2021	1,020,086,969	815,500,629	80%	493,799,500	340,453,746,	69%
2021/2022	724,984,356	232,219,336	32%	529,500,000	193,852,949	35%
2022/2023	692,483,304	294,997,910	43%	629,500,000	295,819,000	47%
2023/2024	1,409,071,893	844,639,773	60%	643,700,000	261,503,143	41%
2024/2025	1,255,048,007	806,922,920	64%	680,000,000	284,844,330	42%
<b>Total</b>	<b>5,101,674,529</b>	<b>2,994,280,568</b>	<b>59%</b>	<b>2,976,499,500</b>	<b>1,376,473,168</b>	<b>46%</b>

The Chart below shows performance for both the Grants and Own Source Revenue

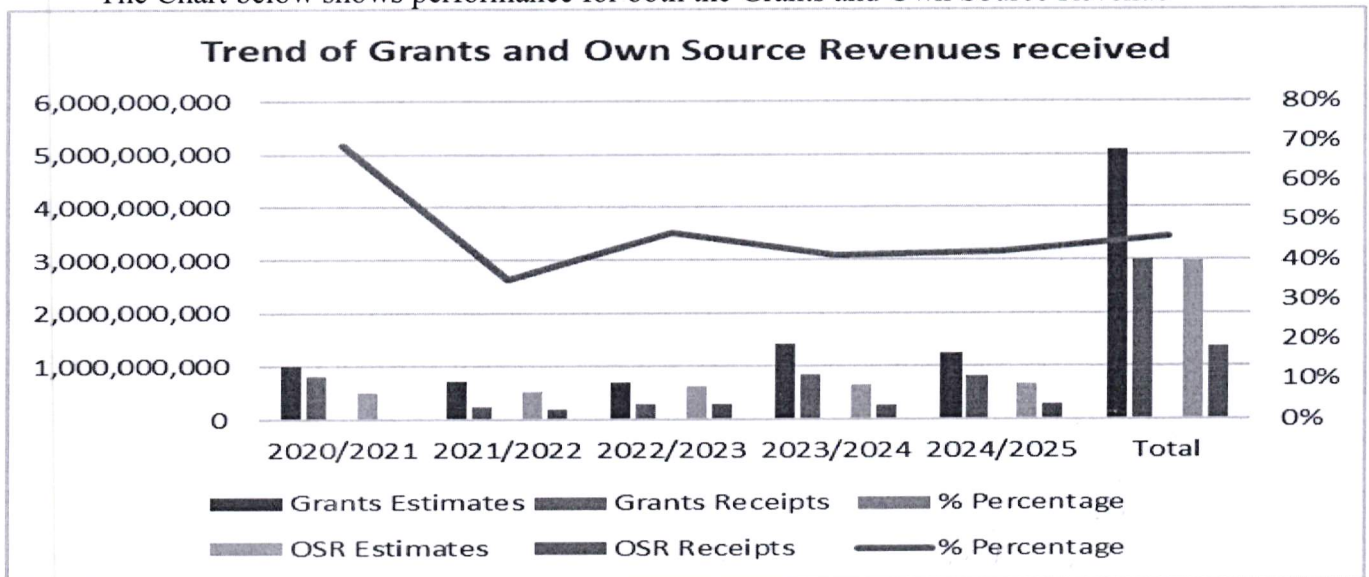


Chart 3 Grants & Own Source Revenue

## 5. Overview of the County Revenue Fund Operations

### Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

**County Government of Trans Nzoia  
County Revenue Fund  
Annual Report and Financial Statements  
For the Period ended June 30 2025**

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**Receipts into the County Revenue Fund**

County Government revenue is received through the appointed County Receiver of Revenue by the County Executive Committee Member for finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Revenue includes Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, and other miscellaneous deposits in the County Revenue Fund Account.

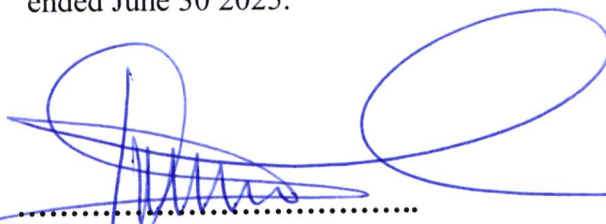
**Transfers from the County Revenue Fund**

The withdrawal of funds from the County Revenue Fund is authorized by the County appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts. These entities are responsible for the administration of their respective approved budgets.

**Financial Reporting requirements**

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the Year ended June 30 2025.



**Pepela Wanjala (Dr)**  
**CEC Member – Finance and Economic Planning**  
**County Government of Trans Nzoia**



**County Government of Trans Nzoia  
County Revenue Fund  
Annual Report and Financial Statements  
For the Period ended June 30 2025**

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**6. Statement of Management Responsibilities.**

Article 207 of the Constitution, Sections 109 and 168 of the Public Finance Management Act, 2012 requires a County Revenue Fund established by the Constitution, an Act of Parliament or county legislation to prepare Annually financial statements for the Fund for each period in a form prescribed by the Public Sector Accounting Standards Board and submit to the Auditor General and a copy to the Commission on Revenue Allocation and the Controller of Budget.

The Accounting Officer at the County Treasury is responsible for the preparation and presentation of the County Revenue Fund financial statements, which give a true and fair view of the state of affairs of the Fund as at the end of the Annual ended on 30 June 2025. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Revenue Fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Revenue Fund; (v) Selecting and applying appropriate accounting policies; and (iv) Making accounting estimates that are reasonable in the circumstances.

The Accounting Officer accepts responsibility for the County Revenue Fund's financial statements, which have been prepared on the Accrual Basis Method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Revenue Fund's Annual financial statements give a true and fair view of the state of the County Revenue Fund's transactions during the June 30 2025, and of its financial position as at that date.

The Accounting Officer further confirms the completeness of the accounting records maintained for the County Revenue Fund, which have been relied upon in the preparation of its financial statements, as well as the adequacy of the systems of internal financial control. The Accounting Officer confirms that the County Revenue Fund has complied fully with applicable Government Regulations and the terms of external financing covenants. Further, the Accounting Officer confirms that the County Revenue Fund's Financial Statements have been prepared in a form that complies with relevant Accounting Standards prescribed by the Public Sector Accounting Standards Board of Kenya.

**Approval of the Financial Statements**

The County Revenue Fund's financial statements were approved and signed on 5<sup>th</sup> 12<sup>th</sup> 2025 by.



**Signature** \_\_\_\_\_  
**Emmanuel W. Masungu**  
**Chief Officer Finance**  
**County Government of Trans Nzoia**

# REPUBLIC OF KENYA



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E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke

**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON COUNTY REVENUE FUND FOR THE YEAR ENDED 30 JUNE, 2025 - COUNTY GOVERNMENT OF TRANS NZOIA**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of County Revenue Fund - County Executive of Trans Nzoia set out on pages 1 to 20, which comprise of the statement of

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*Report of the Auditor-General on County Revenue Fund for the year ended 30 June, 2025 - County Government of Trans Nzoia*

financial position as at 30 June, 2025, and the statement of statement of statement of financial performance, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of County Revenue Fund - County Executive of Trans Nzoia as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis and comply with the County Government Act, 2012.

## **Basis for Qualified Opinion**

### **1. Inaccuracies In Receivables from Non-Exchange Transactions**

The statement of financial position reflects receivables from non-exchange transactions balance of Kshs.25,837,658 as disclosed in Note 16 to the financial statements. However, review of the revenue statements for Receiver of Revenue reflected total receivables balance of Kshs.12,473,366,764 resulting in an unreconciled variance of Kshs.12,447,529,106.

In the circumstances, the accuracy and completeness of the reported revenue amounts for these streams could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the County Revenue Fund - County Government of Trans Nzoia Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis amounting to Kshs.10,455,020,040 and Kshs.9,340,218,429 respectively resulting to underfunding of Kshs.1,114,801,611 or 11% of the budget. Further, the Fund received domestic and foreign grants amount of Kshs.1,210,839,016 or 74% of budgeted funds resulting in underfunding of Kshs.423,694,307 or 26% of the budget.

The underfunding in the budget may have affected service delivery of services to the residents of the County.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the qualified opinion section, I have determined that there no other key audit matters to communicate in my report.

### **Other Information**

Management is responsible for the Other Information set out on page iii to xiii which comprise of Key Entity Information and Management, Statement by CECM Finance, Management Team, Overview of the County Revenue Fund Operations, Management Discussion and Analysis, Statement of Management Responsibilities, The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's transitional IPSAS financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern

them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as going concern, disclosing, as applicable, matters related to sustainability of services and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
**FCPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**


**Nairobi**

**11 December, 2025**


County Government of Trans Nzoia  
 County Revenue Fund  
 For the Period ended 30 June, 2025

8. Statement of Financial Performance for the Period Ended June 30, 2025

	Notes	Period ended June 30 2025
		Kshs.
<b>Revenue from non-exchange transactions</b>		
Exchequer releases	6	8,140,487,291
Transfers from other government agencies	7	137,789,191
Other grants	8	774,613,620
Return to CRF	9	2,483,997
Non-Exchange Own Source Revenue	10	151,428,126
<b>Total from non-exchange transactions</b>		<b>9,206,802,225</b>
<b>Revenue from exchange transactions</b>		
Exchange Own Source Revenue	11	133,416,204
<b>Total Revenue</b>		<b>9,340,218,429</b>
<b>Expenses</b>		
Transfers to County Executive	12	7,483,738,093
Transfers to County Assembly	13	807,594,004
Other Transfers	14	979,753,726
<b>Total Expenses</b>		<b>(9,271,085,823)</b>
<b>Surplus for the period</b>		<b>(69,132,606)</b>

  
 Emmanuel W. Masungo  
 Chief Officer - Finance  
 ICPAK Member no 19966

Date.....*31/12/2025*.....

  
 Benard L. Madegwa  
 Director Accounting Services  
 ICPAK Member No 17944

County Government of Trans Nzoia  
 County Revenue Fund  
 For the Period ended 30 June, 2025

9. Statement of Financial Position as at June 30, 2025

	Note	Period ended June 30, 2025 Kshs	1 <sup>st</sup> Position July 2024 Kshs
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash equivalents	15	85,861,181	16,728,575
Receivables from Non-Exchange Transactions	16	25,837,658	599,985,794
<b>Total Current Assets</b>		<b>111,698,839</b>	<b>616,714,369</b>
<b>Total Assets (A)</b>		<b>111,698,839</b>	<b>616,714,369</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	17	25,837,658	-
<b>Total Current Liabilities</b>		<b>25,837,658</b>	<b>-</b>
<b>Total Liabilities (B)</b>		<b>25,837,658</b>	<b>-</b>
<b>Net Assets(A-B)</b>		<b>85,861,181</b>	<b>616,714,369</b>
<b>Represented by:</b>			
Accumulated Surplus		85,861,181	616,714,369
<b>Net Assets</b>		<b>85,861,181</b>	<b>616,714,369</b>



.....  
**Emmanuel W. Masungu**  
 Chief Officer, Finance  
 ICPAK M/No 19966  
 Date 5/12/2025



.....  
**Benard L. Madegwa**  
 Director Accounting Services  
 ICPAK M/No 17944  
 Date 5/12/2025

**County Government of Trans Nzoia**  
**County Revenue Fund**  
**For the Period ended 30 June, 2025**

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**10. Statement of Changes in Net Assets for the Period ended June 30, 2025**

	<b>Accumulated Surplus</b>
<b>As at June 30, 2024</b>	<b>16,728,575</b>
Add: Assets and Liabilities	-
Total as at 1 <sup>st</sup> July 2024	16,728,575
Surplus/ deficit for the Period	69,132,606
Additions during the Period	-
<b>As at Sep 30, 2024</b>	<b>85,861,181</b>

**County Government of Trans Nzoia  
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For the Period ended 30 June, 2025**

**11. Statement of Cash Flows for the Period ended June 30, 2025**

			Period Ended June 30 2025
	Notes		Kshs
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Exchequer releases	6		8,140,487,291
Transfers from other government agencies	7		137,789,191
Other grants	8		774,613,620
Return to CRF	9		2,483,997
Own Source Revenue	10&11		284,844,330
<b>Total receipts</b>			<b>9,340,218,429</b>
<b>Payments</b>			
Transfers to County Executive (operating activities)	12		5,258,762,500
Transfers to County Assembly (operating activities)	13		660,512,273
Other transfers	14		979,753,726
<b>Total Payments</b>			<b>6,899,028,499</b>
<b>Net cash flows from/ (used in) operating activities</b>			<b>2,441,189,930</b>
			-
<b>Net cash flows from/ (used in) investing activities</b>			-
Transfers to County Executive	12		2,224,975,593
Transfers to County Assembly	13		147,081,731
<b>Net cashflow from investing activities</b>			<b>2,372,057,324</b>
<b>Cash flows from financing activities</b>			
-			-
<b>Net cash flows from/ (used in) financing Activities</b>			-
<b>Net increase/(decrease) in cash &amp; Cash Equivalents</b>			<b>69,132,606</b>
Cash and cash equivalents at 1 July 2024	15		16,728,575
<b>Cash and cash equivalents at the end of the period</b>	15		<b>85,861,181</b>

12. Statement of Comparison of Budget Actual Amounts for the Period Ended June 30, 2025

Receipt/Payments	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Realization Difference	% of Realization
	A	b	c=(a+b)	D	e=(c-d)	f=d/c%
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Revenue</b>						
Exchequer releases	8,398,579,167	(258,092,450)	8,140,486,717	8,140,487,291	(574)	100%
Transfers from other government agencies	220,000,000	(910,165)	219,089,835	105,479,891	113,609,944	48%
Other grants	1,223,180,876	192,262,612	1,415,443,488	806,922,920	608,520,568	57%
Return to CRF	-	-	-	2,483,997	(2,483,997)	-
Own Source Revenue	680,000,000	-	680,000,000	284,844,330	395,155,670	42%
<b>Total Revenue</b>	<b>10,521,760,043</b>	<b>(66,740,003)</b>	<b>10,455,020,040</b>	<b>9,340,218,429</b>	<b>1,114,801,611</b>	<b>89%</b>
<b>Expenses</b>						
Transfers to County Executive	7,484,749,607	-	7,484,749,607	7,483,738,093	1,011,514	100%
Transfers to County Assembly	834,803,000	-	834,803,000	807,594,004	27,208,996	97%
Other transfers	2,202,207,436	(66,740,003)	2,135,467,433	979,753,726	1,155,713,707	46%
<b>Total Payments</b>	<b>10,521,760,043</b>	<b>66,740,003</b>	<b>10,455,020,040</b>	<b>9,271,085,823</b>	<b>1,183,934,217</b>	<b>89%</b>
<b>Surplus/Deficit</b>				69,132,606	(69,132,606)	

**County Government of Trans Nzoia  
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**13. Notes To the Financial Statements**

**1. General Information**

The County Revenue Fund is established by and derives its authority and accountability from Article 207 of the Constitution of Kenya 2010. The Fund is wholly owned by the Trans Nzoia County Government and is domiciled in Kenya. The Fund's principal activity is to receive all the County Funds.

**2. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with Accrual-Basis IPSAS financial reporting under the Accrual-Basis of accounting, as prescribed by the PSASB and Section 167 of the PFM Act 2012. The Financial Statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund, all values are rounded off to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented. The financial statements are prepared on accrual basis while the cashflow statement is prepared using the direct method.

**a) Reporting entity**

This report relates to financial operations of the County Revenue Fund domiciled at the County Treasury and bank account maintained at Central Bank of Kenya.

**b) Revenues**

Revenues from non-exchange transactions with are measured at fair value and recognized on obtaining control of the asset, if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the County and can be measured reliably.

Revenues include funds deposited in the County Revenue Fund pursuant to Article 207 of the Constitution of Kenya and Section 109 of the PFM Act 2012.

**c) Budget information**

The original budget for the FY was approved by the County Assembly on 18<sup>th</sup> July 2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Entity upon receiving the respective

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approvals in order to conclude the final budget. Accordingly, the Executive County Government recorded additional appropriations of *Supplementary Budget* on the 12<sup>th</sup> March 2025 budget following the governing body's approval. The revenues collected include Exchequer releases, own source revenue, grants from development partners, proceeds from domestic and foreign borrowings, and other miscellaneous deposits in the County Exchequer Account.

Transfers from the exchequer and own source revenue are recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

**d) Expenses**

Expenses are based on the County Government Appropriation Act. The exchequer requests are received by County Treasury, which rationalizes the requests based on the available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once the approval of COB is obtained, the funds are released to the County Assembly and County Executive operational accounts appropriately

**3. Adoption of New and Revised Standards**

i) *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

ii) *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025*

Standard	Effective date and impact
IPSAS 46 Measurement	<p><b><i>Applicable 1<sup>st</sup> January 2025</i></b></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> <li>i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used.</li> <li>ii. Clarifying transaction costs guidance to enhance consistency across IPSAS;</li> <li>iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures.</li> </ul> <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p><b><i>State the expected impact of the standard to the Entity if relevant</i></b></p>
IPSAS 47- Revenue	<p><b><i>Applicable 1<sup>st</sup> January 2026</i></b></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue</p>

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Standard	Effective date and impact
	<p>under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
<p>IPSAS 48- Transfer Expenses</p>	<p><i>Applicable 1<sup>st</sup> January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>
<p>IPSAS 49: Retirement Benefit Plans</p>	<p><i>Applicable 1<sup>st</sup> January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p><i>State the expected impact of the standard to the Entity if relevant.</i></p>
<p>IPSAS 50: Exploration For &amp; Evaluation of Mineral Resources</p>	<p><i>Applicable 1<sup>st</sup> January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ol style="list-style-type: none"> <li>i. Limited improvements to existing accounting practices for exploration and evaluation expenditures.</li> <li>ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26.</li> <li>iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.</li> </ol> <p><i>State the expected impact of the standard to the Entity if relevant</i></p>

*iii) Early adoption of standards*

The Entity did not early – adopt any new or amended standards in the financial year or *the entity adopted the following standards early (state the standards, reason for early adoption and impact on entity's financial statements.)*

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**4. Significant Accounting Policies**

**a) Revenue recognition**

**i. Revenue from non-exchange transactions**

**Revenue Transfers**

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

**ii. Revenue from exchange transactions**

**Own Source Revenue**

**b) Budget information**

The original budget for FY 2024/25 was approved by the County Assembly on 18<sup>th</sup> July 2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the Entity recorded additional appropriations of Supplementary budget on the 12<sup>th</sup> March 2025 budget following the governing body's approval. The Entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements.

**c) Financial instruments**

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The Fund does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

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**Financial assets**

**Classification of financial assets**

The Fund classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the fund's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

**Subsequent measurement**

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

**Amortized cost**

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

**Fair value through net assets/ equity**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

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**Notes to the financial statements**

**Significant Accounting Policies**

**Fair value through surplus or deficit**

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

**Trade and other receivables**

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

**Impairment**

The Fund assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note*.

**Financial liabilities**

**Classification**

The Fund classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

**d) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year

**e) Events after the reporting period**

There were no material adjusting and non-adjusting events after the reporting period

**f) Currency**

The financial statements are presented in Kenya Shillings (Kshs) are rounded off to the nearest shilling.

**5. Significant judgments and sources of estimation uncertainty**

The preparation of the Fund's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgements, estimates and assumptions made if any.

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**Notes to the financial statements**

**6. Exchequer releases**

The following is an analysis by revenue type of the receipts collected in the County Revenue Fund:

Description	Period ended. June 30 2025 Kshs.
Equitable Share	8,140,487,291
<b>Total</b>	<b>8,140,487,291</b>

**7. Transfers from other government agencies**

Description	Period ended. June 30 2025 Kshs.
Road Maintenance Levy	52,848,312
County Agriculture and Industrial Park (CAIP)	52,631,579
Kitale Municipality	32,309,300
<b>Total</b>	<b>137,789,191</b>

**8. Other grants**

Description	Period ended. June 30 2025 Kshs.
NAVCDP	82,637,549
DANIDA	8,872,500
FFLOCCA	28,200,799
KISSIP	616,000,000
KELCOP	38,902,772
<b>Total</b>	<b>774,613,620</b>

**9. Return to CRF**

Description	Period ended. June 30 2025 Kshs.
Recurrent Account ( <i>County Executive</i> )	1,424,609
Development Account ( <i>County Executive</i> )	1,058,045
Recurrent Account ( <i>County Assembly</i> )	1,343
<b>Total</b>	<b>2,483,997</b>

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10. Non-Exchange own source revenue

Description	Period ended. June 30 2025 Kshs.
Cess	55,962,288
Land rate	23,999,597
Single/Business permits	71,466,241
<b>Total</b>	<b>151,428,126</b>

11. Exchange Own Source Revenue

Description	Period ended. June 30 2025
Property rent	6,250,773
Parking Fees	59,641,650
Market Fees	21,094,770
Advertising	17,584,800
Hospitals fees	249,520,277
Hire of County Assets	2,080,000
Administration control fees and Charges	20,556,517
Physical planning and development	5,536,450
Health Services fees	1,931,540
Conservancy Administration	8,269,760
<b>Total</b>	<b>392,466,537</b>
Facility Improvement Financing	(249,520,277)
Public Cemetery	(170,000)
Bank Charges	(65,816)
Amount billed for Financial Year 2023-2024	(2,222,950)
Amount Billed but yet to be banked	(4,871,345)
Bank balances at Revenue account	(2,199,945)
<b>Total non-Exchange</b>	<b>133,416,204</b>

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**Notes to the financial statements**

**12. Transfers to County Executive**

<b>Description</b>	<b>Period ended. June 30 2025</b>
	<b>Kshs.</b>
Recurrent Account	5,258,762,500
Development Account	2,224,975,593
<b>Total</b>	<b>7,483,738,093</b>

**13. Transfers to County Assembly**

<b>Description</b>	<b>Period ended. June 30 2025</b>
	<b>Kshs.</b>
Recurrent Account	660,512,273
Development Account	147,081,731
<b>Total</b>	<b>807,594,004</b>

**14. Other Transfers**

<b>Description</b>	<b>Period ended. June 30 2025</b>
	<b>Kshs.</b>
Special purpose accounts-FLOCCA	83,930,000
Special purpose accounts-KISSIP	670,210,456
Special purpose accounts-NAVCDP	97,637,549
Special purpose accounts-DANIDA	11,199,514
Municipality	32,309,300
CAIP	84,466,907
<b>Total</b>	<b>979,753,726</b>

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**Notes to the financial statements**

**15. Cash and Cash equivalents**

Description	Period ended, June 30 2025	1 <sup>st</sup> July 2024
	Kshs.	Kshs.
County Exchequer Account - (CBK A/c number	85,861,181	16,728,575
<b>Total</b>	<b>85,861,181</b>	<b>16,728,575</b>

**16. Receivables from Non-Exchange Transactions**

Description	Period ended June 30 2025	1 <sup>st</sup> July 2024
	Kshs	Kshs
Opening Balance B/F	599,985,794	-
Receivables-KISIP funds not yet Disbursed 2023/24	-	599,985,794
DANIDA Counter Part Funding not remitted	7,672,986	-
CAIP - Counter Part Funding not remitted	18,164,672	-
<b>Gross receivables</b>	<b>625,823,452</b>	<b>599,985,794</b>
<b>Less: Receipts / Recovered during the year</b>	<b>599,985,794</b>	<b>-</b>
<b>Net receivables</b>	<b>25,837,658</b>	<b>599,985,794</b>

**17. Accounts Payable**

Description	Period ended, June 30 2025	1 <sup>st</sup> July 2024
	Kshs	Kshs
Payables of Counter Part Funding to DANIDA	7,672,986	-
Payables of Counter Part Funding to CAIP	18,164,672	-
<b>Total Accounts Payable</b>	<b>25,837,658</b>	<b>-</b>

**18. Disclosure of Balances in Revenue Collection Accounts**

County Government Own source revenue is recognized in the financial statements when it has been swiped to CRF. Revenue collection account balances are disclosed as at the end of the reporting period as below.

Name Of Bank, Account No. & Currency	Amount in bank Account	Ex. rate (if in foreign	Period ended, June 30 2025	Comparative Period
	Kshs.		Kshs	Kshs
Equity Bank A/C No:0330260729452	108,706	-	-	449,732
KCB Bank A/C 1284890635	1,885,463	-	-	13,950,787
<b>Total</b>	<b>1,994,169</b>		<b>-</b>	<b>14,400,519</b>

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14. Annexes

Annex 1: Analysis of Receipts from The National Treasury Exchequer Releases

Period 2024-2025	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
Equitable Share	1,237,470,701	1,891,837,419	1,885,125,374	3,126,053,797	8,140,487,291
DANIDA - Universal Healthcare in Devolved	-	-	-	8,872,500	8,872,500
KISSIP	-	-	-	616,000,000	616,000,000
National Agricultural Value Project (NAVCDP)	-	-	-	82,637,549	82,637,549
Road Maintenance Fuel levy	-	-	-	52,848,312	52,848,312
Kenya Urban Support Programme-Municipality	-	-	-	32,309,300	32,309,300
CAIP I Industrial Park	52,631,579	-	-	-	52,631,579
Water and Sanitation Dev - FLLOCA	-	-	-	28,200,799	28,200,799
KELCOP	-	-	-	38,902,772	38,902,772
<b>Total</b>	<b>1,290,102,280</b>	<b>1,891,837,419</b>	<b>1,885,125,374</b>	<b>3,985,825,029</b>	<b>9,052,890,102</b>

*(Amend appropriately as per the current year CARA)*

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**Annex 2. Analysis Of Receipts from Own Source Revenue per Annual**

**(a) Non-Exchange own source revenue**

<b>Period 2025</b>	<b>Quarter 1 (Kshs.)</b>	<b>Quarter 2 (Kshs.)</b>	<b>Quarter 3 (Kshs.)</b>	<b>Quarter 4 (Kshs.)</b>	<b>Total (Kshs.)</b>
Cess	2,718,135	9,336,324	38,871,461	5,036,368	<b>55,962,288</b>
Land rate	82,000	2,658,045	10,192,716	11,066,836	<b>23,999,597</b>
Single/Business permits	7,456,800	1,561,000	44,595,151	17,853,290	<b>71,466,241</b>
<b>Total</b>	<b>10,256,935</b>	<b>13,555,369</b>	<b>93,659,328</b>	<b>33,956,494</b>	<b>151,428,126</b>

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**(b) Exchange own source revenue**

<b>Period 2025</b>	<b>Quarter 1 (Kshs.)</b>	<b>Quarter 2 (Kshs.)</b>	<b>Quarter 3 (Kshs.)</b>	<b>Quarter 4 (Kshs.)</b>	<b>Total (Kshs.)</b>
Agricultural Mechanization services	1,000	-	409,000	440,000	<b>850,000</b>
Audit of co-operative societies	-	-	93,940	141,530	<b>235,470</b>
Slaughter house operation fee	261,150	349,575	352,025	283,520	<b>1,246,270</b>
Liquor fees	252,000	770,000	1,882,000	5,747,000	<b>8,651,000</b>
Motor bike fees (yearly Stickers)	508,850	1,730,000	3,051,500	1,835,700	<b>7,126,050</b>
Motor bike fees (Penalties)	-	-	-	1,500	<b>1,500</b>
Refuse collection and conservancy	640,000	72,000	4,356,000	2,596,000	<b>7,664,000</b>
Use of County dumpsite	-	-	20,000	-	<b>20,000</b>
Tree harvesting permit	-	9,860	94,600	28,300	<b>132,760</b>
Excessive noise and vibration contribution	-	135,000	120,000	198,000	<b>453,000</b>
Approval of Building plans	-	113,250	76,000	67,750	<b>257,000</b>
Fire Inspection compliance cert	10,000	90,000	1,140,000	719,000	<b>1,959,000</b>
Way leave Charges	-	46,150	-	-	<b>46,150</b>
Income health and public health	26,134,736	11,824,266	14,429,136	11,383,533	<b>63,771,671</b>
Cemetery Charges	55,000	63,500	48,500	3,000	<b>170,000</b>
Toilets fees	505,100	453,740	422,490	380,210	<b>1,761,540</b>
SHA/ NHIF Reimbursements	31,806,202	22,365,305	70,615,170	60,961,929	<b>185,748,606</b>
Building approval fees	-	1,838,200	1,431,200	1,513,900	<b>4,783,300</b>
Plot subdivisions & transfer of plots	-	224,500	65,500	61,000	<b>351,000</b>
House rents	-	-	12,020	51,800	<b>63,820</b>
Survey fees	-	3,000	42,000	54,000	<b>99,000</b>

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<b>Period 202025</b>	<b>Quarter 1 (Kshs.)</b>	<b>Quarter 2 (Kshs.)</b>	<b>Quarter 3 (Kshs.)</b>	<b>Quarter 4 (Kshs.)</b>	<b>Total (Kshs.)</b>
Outdoor advertisement charges	72,500	1,529,800	8,317,500	7,665,000	<b>17,584,800</b>
Lease of Non-Agricultural County	-	-	270,000	945,000	<b>1,215,000</b>
Street Parking fees	3,625,500	3,886,700	6,149,700	4,316,600	<b>17,978,500</b>
Enclosed bus park fees	8,656,900	8,883,000	8,216,000	8,779,700	<b>34,535,600</b>
National Museum	444,150	510,050	587,250	531,650	<b>2,073,100</b>
Hire of social hall	-	5,000	5,000	5,000	<b>15,000</b>
Meat inspection fees	219,930	465,550	383,775	356,825	<b>1,426,080</b>
Licensing of meat Containers	-	-	-	94,400	<b>94,400</b>
Certificate of Transport	220	2,740	2,800	660	<b>6,420</b>
Open air Markets	4,210,330	6,212,270	5,431,780	5,240,390	<b>21,094,770</b>
Market stalls, Bandas & Markets	-	-	650,048	5,536,905	<b>6,186,953</b>
Weight and measures fees	149,290	161,710	221,950	145,700	<b>678,650</b>
Payroll Comm & Salary Overpayment	0	646,729	3,134,028	405,370	<b>4,186,127</b>
<b>Sub total</b>	<b>77,552,858</b>	<b>62,391,895</b>	<b>132,030,912</b>	<b>120,490,872</b>	<b>392,466,537</b>
Facility Improvement Financing	-	-	-	-	(249,520,277)
Public Cemetery	-	-	-	-	(170,000)
Bank Charges	-	-	-	-	(65,816)
Amount billed for F/ Year 2023-2024	-	-	-	-	(2,222,950)
Amount Billed but yet to be banked	-	-	-	-	(4,871,345)
Bank balances at Revenue account	-	-	-	-	(2,199,945)
<b>Total non-Exchange</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>133,416,204</b>

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**Annex 3: Analysis of Transfers from the County Revenue Fund**

<b>Period -2024</b>	<b>Quarter 1 (Kshs.)</b>	<b>Quarter 2 (Kshs.)</b>	<b>Quarter 3 (Kshs.)</b>	<b>Quarter 4 (Kshs.)</b>	<b>Total (Kshs.)</b>
County Executive -Rec	648,535,594	1,203,543,867	1,398,015,598	2,008,667,441	5,258,762,500
County Executive -Dev	379452028	402085273	272816687	1,170,621,605.00	2,224,975,593
County Assembly -Rec	10,080,500	240,697,390	145,438,425	264,295,958	660,512,273
County Assembly -Dev	-	43,162,354	41,677,331	62,242,046	147,081,731
Special Purpose A/c -FLLOCCA	11,000,000	25,930,000	-	47,000,000	83,930,000
Special Purpose A/c -Municipality	-	-	-	32,309,300	32,309,300
Special Purpose A/c -CAIP	-	-	-	84,466,907	84,466,907
Special Purpose A/c -KISSIP	-	27,105,228	27,105,228	616,000,000	670,210,456
Special Purpose A/c -NAVCDP	-	5,000,000	-	92,637,549	97,637,549
Special Purpose A/c -DANIDA	-	8,190,000	3,009,514	-	11,199,514
<b>Total</b>	<b>1,049,068,122</b>	<b>1,955,714,112</b>	<b>1,888,062,783</b>	<b>4,378,240,806</b>	<b>9,271,085,823</b>