

REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE



Paper Laid
By Hon. A. Dute (Koms)
on Wed. 11.11.2015 (PM)
Mmm

REPORT

OF

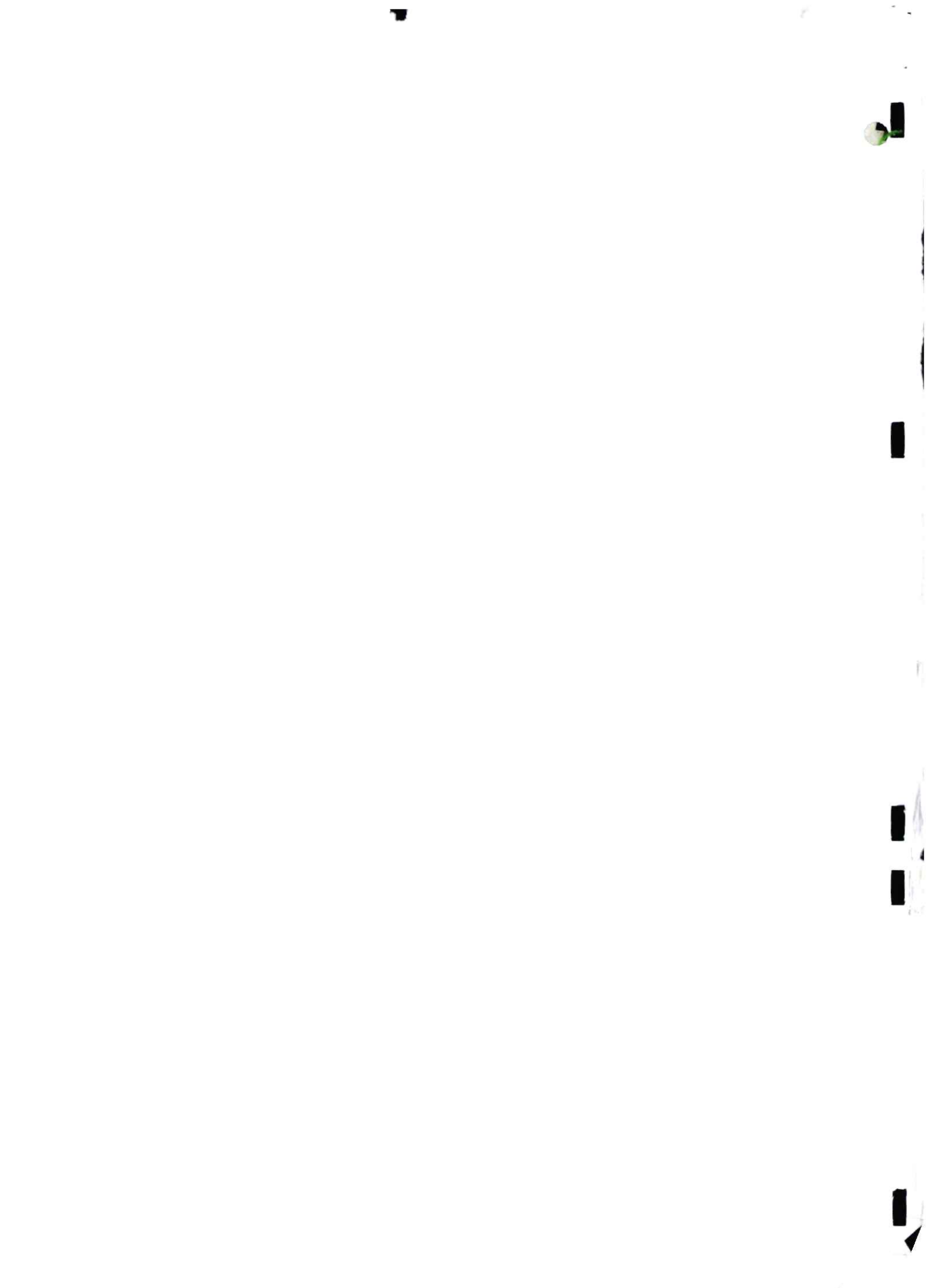


THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
KARACHUONYO CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2014**



REPUBLIC OF KENYA

Telephone: +254-20-342330
Fax: +254-20-311482
E-mail: oag@oagkenya.go.ke
Website: www.kenao.go.ke



P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - KARACHUONYO CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund – Karachuonyo Constituency set out on pages 4 to 21, which comprise the statement of financial assets and liabilities as at 30 June 2014, the statement of receipts and payments, statement of cash flows and summary statement of appropriation recurrent and development and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya, Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (IPSAS) cash basis and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003. The audit was conducted in accordance with International Standards of Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures

that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my adverse opinion.

Basis for Adverse Opinion

1. Inaccuracy of the Financial Statements

Karachuonyo CDF financial statements for the year ended 30 June 2014 had the below tabulated inaccuracies which management did not give any explanation for:

Account	Financial statement balance	Audited balance	Variance
Receipt	80,295,385	128,023,587	47,728,202
Compensation of employees	860,400	728,400	132,000
Use of goods and services	1,477,278	3,430,581	1,953,303
Committee meeting allowances	684,000	705,000	21,000
Transfers to other government units	18,050,000	36,752,565	18,702,565
Others grants and transfers	12,179,117	20,601,260	8,422,143
Social security benefits	12,000	10,000	2,000
Acquisition of assets	0	433,500	433,500
APPROPRIATION ACCOUNT FIGURES			
Transfer to other government units	18,050,961	68,600,961	50,550,000
Other grants and transfers	12,179,117	52,599,489	40,420,372

Further, the financial statements did not include a statement of cashflows while the statement of financial assets does not balance as it reflects a difference of Kshs. 2,000. In the circumstances, the financial statements are not fairly stated.

2. Unsupported Cash Advances

Included in the cash and cash equivalents figure of Kshs.47,075,075 is outstanding imprests totalling Kshs.679,335 which ought to have been accounted for or surrendered by the same date. However no supporting documents were availed for audit review of the outstanding imprests figure and management did not explain why the imprests were not accounted for by 30 June 2014.

3. Comparative Information

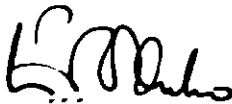
The comparative information for the year 2012/2013 were not included in the financial statements for the year ended 30 June 2014. In the circumstances, the accuracy of the balances brought forward could not be confirmed.

4. Funds not Spent

Karachuonyo CDF held a total of Kshs 10,692,805 as unspent funds by the end of the financial year 2013/14. The balances for the year 2012/13 had not been carried forward to the subsequent year leading to loss of track on project funds. As at the time of the audit, the CDF was spending the balances without the approval of the CDF Board.

Adverse Opinion

In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion paragraph, the financial statements do not present fairly the financial position of the Fund as at 30 June 2014, and its financial performance and of its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards and does not comply with Constituencies Development Fund Act, 2013.



Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

01 October 2015



CONSTITUENCIES DEVELOPMENT FUND – KARACHUONYO

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

CONSTITUENCIES DEVELOPMENT FUND – KARACHUONYO CONSTITUENCY

Reports and Financial Statements

For the year June 30, 2014 (Kshs' 000)

TABLE OF CONTENT	PAGE
I. KEY ENTITY INFORMATION AND MANAGEMENT	1
II. STATEMENT OF ENTITY MANAGEMENT RESPONSIBILITIES	3
III. STATEMENT OF RECEIPTS AND PAYMENT	4
IV. STATEMENT OF ASSETS AND LIABILITIES	5
V. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED.....	6
VI. SIGNIFICANT ACCOUNTING POLICIES	7
VII. NOTES TO THE FINANCIAL STATEMENTS	9

KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Michael Ochollah
3.	District Accountant	Jackson Obiye

(d) Fiduciary Oversight Arrangements

- | | |
|--------------------------------------|-------------------------------------|
| 1. <i>Pacifica kobe</i> | <i>Chairperson</i> |
| 2. <i>Fund Account Manager</i> | <i>Ex Officio</i> |
| 3. <i>Deputy County Commissioner</i> | <i>National Government Official</i> |
| 4. <i>Anne Atieno Mbai</i> | <i>Member</i> |
| 5. <i>Florence Jepkosgei Korir</i> | <i>Member</i> |
| 6. <i>Richard Okoko Ogembo</i> | <i>Member</i> |
| 7. <i>Steve Biko Odidi</i> | <i>Member</i> |
| 8. <i>Samuel Okuta Lieta</i> | <i>Member</i> |
| 9. <i>Hantone Ayaga Olero</i> | <i>Member</i> |
| 10. <i>Josiah Nyangoya Opar</i> | <i>Member</i> |

COUNSTITUENCY DEVELOPMENT FUND - KARACHUONYO
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

(e) Entity Headquarters

P.O. Box 36 - 40306
KENDU BAY

(f) Entity Contacts

Telephone: (254) 718 222 143
E-mail: Karachuonyo@cdf.go.ke
Website: www.karachuonyo@cdf.go.ke

(g) Entity Bankers

Constituency CDF main banker (provide the bank, branch, account number and address)

1. Kenya Commercial Bank
Oyugis
Acc No.11022135992
P.O BOX 4143
476 KISII 40202

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

STATEMENT OF ENTITY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a county government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.


The Fund Account Manager in charge of the *Karachuonyo CDF* is responsible for the preparation and presentation of the *Constituencies* financial statements, which give a true and fair view of the state of affairs of the *Constituency* as at the end of the financial year (period) ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *entity*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Fund Account Manager in charge of the *Karachuonyo CDF* accepts responsibility for the *entity's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the *Karachuonyo CDF* financial statements give a true and fair view of the state of *Constituency's* transactions during the financial year ended June 30, 2014, and of the *Constituency's* financial position as at that date. The Fund Account Manager in charge of the *Karachuonyo CDF* further confirms the completeness of the accounting records maintained for the *Constituency*, which have been relied upon in the preparation of the *Constituency* financial statements as well as the adequacy of the systems of internal financial control.


The Fund Account Manager in charge of the *Karachuonyo* confirms that the entity has complied fully with applicable Government Regulations and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the *Constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The *entity's* financial statements were approved and signed on 18/09/2014.



Chairperson - CDFC




Fund Account Manager

11 SEP 2014


STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014 Kshs	2012-2013 Kshs
RECEIPTS			
Transfers from CDF board-AIEs' Received	1	80,295,385.00	-
Proceeds from Sale of Assets	2	0	0
Other Receipts	3	0	0
TOTAL RECEIPTS		80,295,385.00	-
PAYMENTS			
Compensation of Employees	4	860,400.00	0
Cost of goods and services	5	1,477,278.00	0
Committee meeting allowances	6	684,000.00	0
Transfers to Other Government Units	7	18,050,000.00	0
Other grants and transfers	8	12,179,116.75	0
Social Security Benefits	9	12,000.00	0
Acquisition of Assets	10	-	0
Other Payments	11	-	0
TOTAL PAYMENTS		33,262,794.75	0
NRPLUS/DEFICIT		47,032,590.25	0

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 18/09/2014 2014 and signed by:



 and Account MANAGER




 CHAIRPERSON CDFC

10 SEP 2014

STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	2013-2014 Kshs	2012-2013 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)	12	46,395,740.95	42,484.75
Cash Balances (sale of tenders,hire of grader)	13	0	0
Outstanding Imprests	14	679,335.00	0
Cash Equivalents (eg sale of tender doc held in bankers cheque)	15	0	0
TOTAL FINANCIAL ASSETS		47,075,075.00	42,484.75
REPRESENTED BY			
fund balance b/fwd 1st July...	16	42,484.75	0
Surplus/Deficit for the year (from stm of receipt & expenditure		47,032,590.25	0
for year adjustments	17	0	0
NET LIABILITIES		47,075,075.00	0

Accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 15/09/14 2014 and signed by:

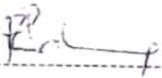

 Fund Account manager

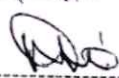

 CDFC Chairperson
 Controller

SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget
	a	b	c=a+b	d	e=d-c	f=d/c %
Compensation of Employees	860,400.00	0	860,400.00	860,400.00	0	100%
Use of goods and services	1,477,278.00	0	1,477,278.00	1,477,278.00	0	100%
Interest payments	0	0	0	0	0	0
Subsidies						0
Transfers to Other Government Units	18,050,000.00	0	18,050,000.00	18,050,000.00	0	100%
Other grants and transfers	12,179,116.75	0	12,179,116.75	12,179,116.75	0	100%
Social Security Benefits	12,000.00	0	12,000.00	12,000.00	0	100%
Acquisition of Assets						
Finance Costs, including Loan Interest						
Repayment of principal on Domestic and Foreign borrowing						
Other Payments						
TOTALS						

The entity financial statements were approved on 18/09/14 2014 and signed by:


CDFC CHAIRMAN


FUND ACCOUNT MANAGER

10 SEP 2014

SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *entity* and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *entity*.

2. Recognition of revenue and expenses

The *entity* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *entity*. In addition, the *entity* recognises all expenses when the event occurs and the related cash has actually been paid out by the *entity*.

3. In-kind contributions

In-kind contributions are donations that are made to the *entity* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *entity* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *entity* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Receivables and payables

These relate to provisioning balances for the GAV and Exchequer accounts as required by the current Government Financial Regulations and Procedures. These provisioning balances do not have an impact on the receipts and payments and therefore do not contravene the principles on the cash based IPSAS.

7. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *entity's* budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *entity's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

8. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

9. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

NOTES TO THE FINANCIAL STATEMENTS

TAX REVENUES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Taxes on Income, Profits and Capital Gains	0	0
Taxes on Property	0	0
Taxes on Goods and Services	0	0
Taxes on International Trade and Transactions	0	0
Other Taxes (not elsewhere classified)	0	0
Total	0	0

9 SOCIAL SECURITY BENEFITS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Employer contribution to NSSF	12,000.00	0
Total	12,000.00	0

PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

Name of Donor	Date received	Amount in foreign currency	2013 - 2014	2012 - 2013
			Kshs	Kshs
Grants Received from Bilateral Donors (Foreign Governments)				
(Insert name of donor)	0	0	0	0
(Insert name of donor)	0	0	0	0
Grants Received from Multilateral Donors (International Organisations)				
(Insert name of donor)	0	0	0	0
(Insert name of donor)	0	0	0	0
Grants Received from other levels of government				
(Insert name of donor)	0	0	0	0
(Insert name of donor)	0	0	0	0
Total				0

NOTES TO THE FINANCIAL STATEMENTS (Continued)

EXCHQUER RELEASES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Total Exchequer Releases for quarter 1	0	0
Total Exchequer Releases for quarter 2	0	0
Total Exchequer Releases for quarter 3	0	0
Total Exchequer Releases for quarter 4	0	0
Total	0	0

TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
2630204 Transfers to primary schools	6,600,000.00	
2630205 Transfers to secondary schools	8,250,000.00	0
630206 Transfers to Tertiary institutions		
2630207 Transfers to Health institutions	3,200,000.00	0
		0
TOTAL	18,050,000.00	0

PROCEEDS FROM DOMESTIC BORROWINGS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Borrowing within General Government	0	0
Borrowing from Monetary Authorities (Central Bank)	0	0
Other Domestic Depository Corporations (Commercial Banks)	0	0
Borrowing from Other Domestic Financial Institutions	0	0
Borrowing from Other Domestic Creditors	0	0
Domestic Currency and Domestic Deposits	0	0
Domestic Accounts Payable	0	0
Total	0	0

COUNSTITUENCY DEVELOPMENT FUND - KARACHUONYO

Reports and Financial Statements

For the year ended June 30, 2014 (Kshs'000)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

PROCEEDS FROM FOREIGN BORROWINGS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Foreign Borrowing – Draw-downs Through Exchequer	0	0
Foreign Borrowing - Direct Payments	0	0
Foreign Currency and Foreign Deposits	0	0
Total	0	0

PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Receipts from the Sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	0	0
Receipts from the Sale Plant Machinery and Equipment	0	0
Receipts from Sale of Certified Seeds and Breeding Stock	0	0
Receipts from the Sale of Strategic Reserves Stocks	0	0
Receipts from the Sale of Inventories, Stocks and Commodities	0	0
Disposal and Sales of Non-Produced Assets	0	0
Receipts from the Sale of Strategic Reserves Stocks	0	0
Total	0	0

REIMBURSEMENTS AND REFUNDS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Refund from World Food Programme (WFP)	0	0
Reimbursement of Audit Fees	0	0
Reimbursement on Messing Charges (UNICEF)	0	0
Reimbursement from World Bank – ECD	0	0
Reimbursement from Individuals and Private Organisations	0	0
Reimbursement from Local Government Authorities	0	0
Reimbursement from Statutory Organisations	0	0
Reimbursement within Central Government	0	0
Reimbursement Using Bonds	0	0
Total	0	0

RETURNS OF EQUITY HOLDINGS

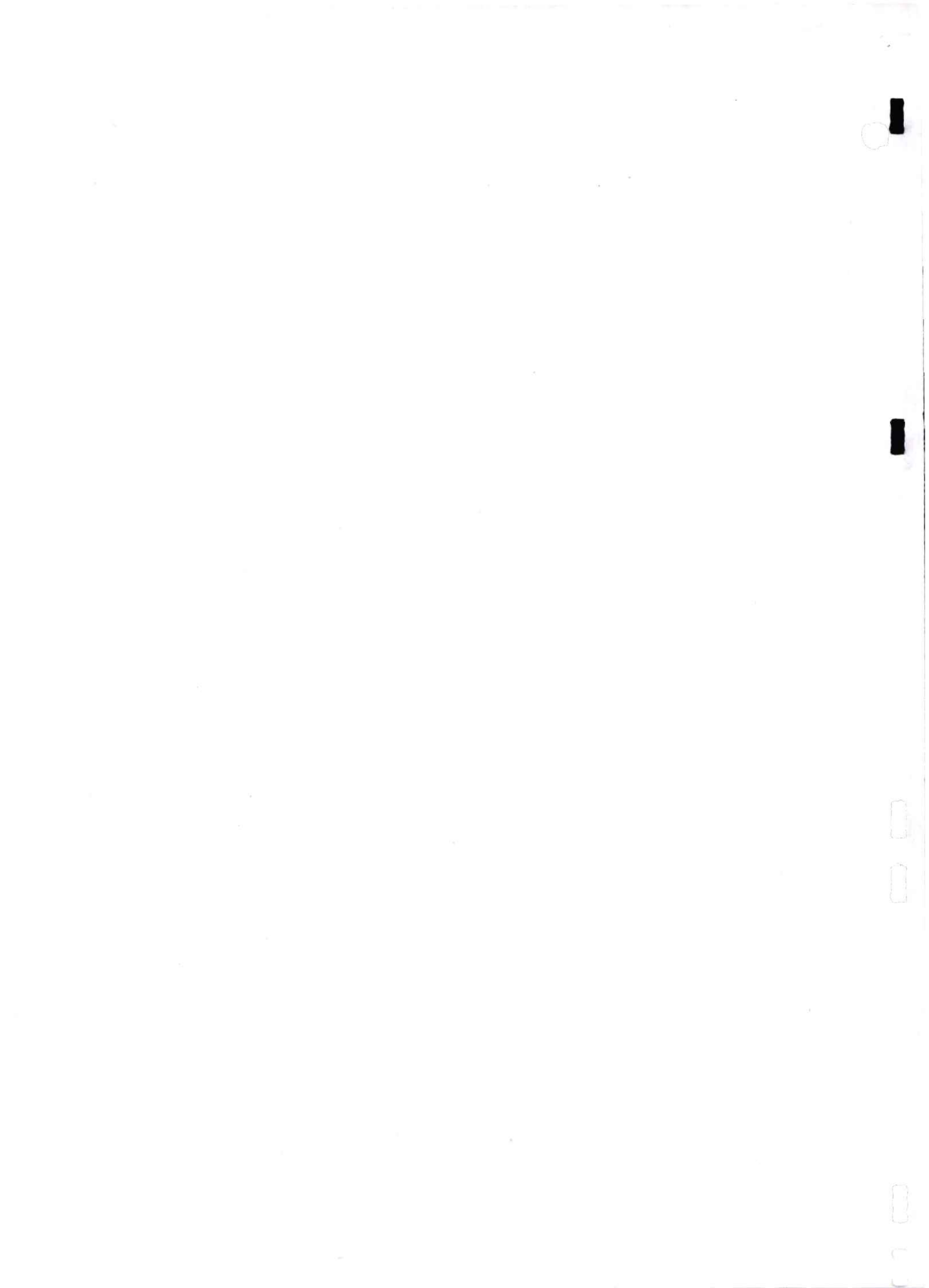
	2013 - 2014	2012 - 2013
	Kshs	Kshs
Returns of Equity Holdings in Domestic Organisations	0	0
Returns of Equity Holdings in International Organisations	0	0
	0	0
Total	0	0

	2013 - 2014	2012 - 2013
	Kshs	Kshs
1410107 Interest Received	0	0
1410405 Rents	0	0
1420601 Sale of tender documents	0	0
Other Receipts Not Classified	0	0
1450207 Elsewhere	0	0
Total	0	0

OTHER REVENUES

4 COMPENSATION OF EMPLOYEES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
2110201 Basic wages of contractual employees	860,400.00	0
2110202 Basic wages of casual labour	0	
Personal allowances paid as part of salary		
2110301 House allowance	0	0
2110314 Transport allowance	0	0
2110320 Leave allowance	0	0
2110326 Other personnel payments	0	0
Total	860,400.00	0



USE OF GOODS AND SERVICES

	2013 - 2014 Kshs	2012 - 2013 Kshs
2210100 Utilities, supplies and services	0	
2210104 Office rent	0	
2210200 Communication, supplies and services	0	
2210300 Domestic travel and subsistence	0	
2210500 Printing, advertising and information supplies & services		
2210600 Rentals of produced assets	0	
2210700 Training expenses	0	
2210800 Hospitality supplies and services	60,960.00	
2210900 Insurance costs	0	
2211000 Specialised materials and services	0	
2211100 Office and general supplies and services	115,312.00	
2211200 Fuel ,oil & lubricants	600,000.00	
2211300 Other operating expenses	0	
2220100 Routine maintenance – vehicles and other transport equipment	176,886.00	
2220200 Routine maintenance – other assets	524,120.00	
	0	
Total	1,477,278.00	0

INTEREST PAYMENTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Interest Payments on Foreign Borrowing	0	0
Interest on Domestic Borrowing	0	0
Interest on Borrowing From Other Government Units	0	0
Total	0	0

COUNSTITUENCY DEVELOPMENT FUND - KARACHUONYO
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

SUBSIDIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Subsidies to Public Corporations <i>See list attached</i> (insert name)	0 0	0 0
Subsidies to Private Enterprises <i>See list attached</i> (insert name)	0 0	0 0
TOTAL	0	0



COUNSTITUENCY DEVELOPMENT FUND - KARACHUONYO

Reports and Financial Statements

For the year ended June 30, 2014 (Kshs'000)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

TRANSFER TO OTHER GOVERNMENT ENTITIES

OTHER GRANTS AND OTHER PAYMENTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
2640101 Bursary -Secondary	4,005,000.00	0
2640102 Bursary -Tertiary	6,795,304.25	
2640104 Bursary-Special schools	650,000.00	
2640105 Mocks & CAT		
2640504 water	14,847.00	0
2640505 food security		X0
2640506 Electricity	16,465.50	
2640507 Security		
2640508 Roads		
2640509 Sports		
2640510 Environment		
2640200 Emergency Projects	697,500.00	
Total	12,179,116.75	0

NOTES TO THE FINANCIAL STATEMENTS (Continued)

9 SOCIAL SECURITY BENEFITS

	2013 - 2014 Kshs	2012 - 2013 Kshs
2120101 Employer contribution to NSSF	12,000.00	0
Total	12,000.00	0

10 ACQUISITION OF ASSETS

	<u>Non Financial Assets</u>	2013 - 2014 Kshs	2012 - 2013 Kshs
3110102	Purchase of Buildings		0
3110202	Construction of Buildings		0
3110302	Refurbishment of Buildings		0
3110701	Purchase of Vehicles		0
3110704	Purchase of Bicycles & Motorcycles		
3110801	Overhaul of Vehicles		0
3111001	Purchase of Office furniture and fittings		0
3111002	Purchase of computers ,printers and other IT equipments		0
3111005	Purchase of photocopier		0
3111009	Purchase of other office equipments		0
3111112	Purchase of soft ware		0
3130101	Acquisition of Land		0
	Total	0	0

FINANCE COSTS, INCLUDING LOAN INTEREST

	2013 - 2014 Kshs	2012 - 2013 Kshs
Exchange Rate Losses	0	0
Interest Payments on Foreign Borrowings	0	0
Interest Payments on Guaranteed Debt Taken over by Govt	0	0
Interest on Domestic Borrowings (Non-Govt)	0	0
Interest on Borrowings from Other Government Units	0	0
Total	0	0

COUNSTITUENCY DEVELOPMENT FUND - KARACHUONYO

Reports and Financial Statements

For the year ended June 30, 2014 (Kshs'000)

REPAYMENT OF PRINCIPAL ON DOMESTIC LENDING AND ON-LENDING

	2013 - 2014 Kshs	2012 - 2013 Kshs
Repayments on Borrowings from Domestic	0	0
Principal Repayments on Guaranteed Debt Taken over by Government	0	0
Repayments on Borrowings from Other Domestic Creditors	0	0
Repayment of Principal from Foreign Lending & On - Lending	0	0
Total	0	0

OTHER PAYMENTS

6 CDFC EXPENSES

Description	2013 - 2014 Kshs	2012 - 2013 Kshs
2210802 Other committee expenses		
2210809 Committee allowance	684,000.00	0
		0
		0
TOTAL	684,000.00	0

23A Bank Accounts

COUNSTITUENCY DEVELOPMENT FUND - KARACHUONYO

Reports and Financial Statements

For the year ended June 30, 2014 (Kshs'000)

Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
	Kshs	Kshs
<i>Kenya commercial Bank, Oyugis Branch A/C no. 11022135992</i>	46,395,740.95	42,484.75
	0	0
		0
Total	46,395,740.95	42,484.75

NOTES TO THE FINANCIAL STATEMENTS (Continued)

23B CASH IN HAND

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Sale of tender		0
Hire of graders		0
Hire of hall		0
Other receipts (specify)		0
Total	0	0

23C Cash equivalents (short-term deposits)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013

COUNSTITUENCY DEVELOPMENT FUND - KARACHUONYO

Reports and Financial Statements

For the year ended June 30, 2014 (Kshs'000)

			Kshs	Kshs
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
Total			0	0

23D OUTSTANDING IMPRESTS

<i>Name of Officer or Institution</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>	<i>Balance</i>
	<i>Kshs</i>	<i>Kshs</i>	<i>Kshs</i>
<i>Thomas Olando</i>	6,000.00	0	6,000.00
<i>Michael Ochola</i>	150,000.00	0	150,000.00
<i>Michael Ochola</i>	25,000.00	0	25,000.00
<i>Michael Ochola</i>	150,000.00	0	150,000.00
<i>Michael Ochola</i>	150,000.00	0	150,000.00
<i>Michael Ochola</i>	198,335.00	0	198,335.00
Total			679,335.00

24 RECEIVABLES

	2013 - 2014 Kshs	2012 - 2013 Kshs
Exchequer Provisioning account balance	0	0
Others (<i>specify</i>)	0	0
Total	0	0

25 PAYABLES

	2013 - 2014 Kshs	2012 - 2013 Kshs
GAV Provisioning account balance	0	0
Excess A.I.A	0	0
Others (<i>specify</i>)	0	0
Total	0	0

26 BALANCES BROUGHT FORWARD

	2013 - 2014 Kshs	2012 - 2013 Kshs
Bank accounts	0	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Receivables	0	-
Payables	0	-
Total	0	-

[Provide short appropriate explanations as necessary]

PRIOR YEAR ADJUSTMENTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Bank accounts	0	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Receivables	0	-
Payables	0	-
Total		-

OTHER IMPORTANT DISCLOSURES

26.1 PENDING ACCOUNTS PAYABLE (See Annex 1)

	Kshs	Kshs
Construction of buildings	0	0
Construction of civil works	0	0
Supply of goods	0	0
Supply of services	0	0
	0	0

26.2 PENDING STAFF PAYABLES (See Annex 2)

	Kshs	Kshs
Senior management	0	0
Middle management	0	0
Unionisable employees	0	0
Others (<i>specify</i>)	0	0
	0	0

26.3 OTHER PENDING PAYABLES (See Annex 3)

	Kshs	Kshs
Amounts due to National Government entities	0	0
Amounts due to County Government entities	0	0
Amounts due to third parties	0	0
Others (<i>specify</i>)	0	0
	0	0

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2013	Outstanding Balance 2012	Comments
	a	b	c	d=a-c		
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Construction of civil works						
4.						
5.						
6.						
Sub-Total						
Supply of goods						
7.						
8.						
9.						
Sub-Total						
Supply of services						
10.						
11.						
12.						
Sub-Total						
Grand Total						

ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2013	Outstanding Balance 2012	Comments
		a	b	c	d=a-c		
Senior Management							
1.							
2.							
3.							
Sub-Total							
Middle Management							
4.							
5.							
6.							
Sub-Total							
Unionisable Employees							
7.							
8.							
9.							
Sub-Total							
Others (specify)							
10.							
11.							
12.							
Sub-Total							
Grand Total							

ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2013	Outstanding Balance 2012	Comments
		a	b	c	d=a-c		
Amounts due to National Govt Entities							
1.							
2.							
3.							
	Sub-Total						
Amounts due to County Govt Entities							
4.							
5.							
6.							
	Sub-Total						
Amounts due to Third Parties							
7.							
8.							
9.							
	Sub-Total						
Others (specify)							
10.							
11.							
12.							
	Sub-Total						
	Grand Total						

