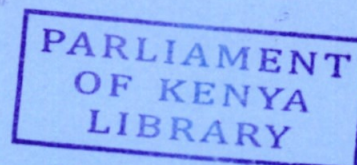


REPUBLIC OF KENYA



REPORT

OF



THE AUDITOR-GENERAL

ON

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: Thur
TABLED BY:	Hon. Owen Baya, M.P. Dep: Leader Majority Party
CLERK-AT-THE-TABLE:	M. Chuma

KORA SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2022

TANA RIVER COUNTY



Revised 30th June 2022.



KORA SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

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Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

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Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

I. Key School Information And Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Tana River County, Tana North Sub-County

The school was registered in 10/18 under registration number 04S12000155 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day/boarding school and had 134 number of students as at 30th June 2022. It has 1 stream and 9 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ismail Solola	Chairman	26/01/2022
2	Rosaniah Maro	Secretary - Principal	26/01/2022
3	Hassan Machawa	Member	26/01/2022
4	Abdisalat Dota	Member	26/01/2022
5	Hassan Kofa	Member	26/01/2022
6	Aisha Yussuf	Member	26/01/2022
7	Abdirahman Jomo	Member	26/01/2022
8	Juma Ali Dido	Member – Rep CEB	26/01/2022
9	Jared Owour	Member Rep Teachers	26/01/2022
10	Amina Omar Marto	Member	26/01/2022
11	Osman Abarufa	3 Members - Sponsor	26/01/2022
12	Abdi Maalim Said	- Sponsor	26/01/2022
13	Hawa Abarufa	- Sponsor	26/01/2022
14	Zeitun Juma	Member - Community	26/01/2022
15	Aisha Yussuf	MemberSpecial Needs	26/01/2022
16	Abdirizack Salat	Rep Students	26/01/2022

Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Ismail Solola 2. Rosaniah Maro 3. Mohamed Juma 4. Hassan Machawa 5. Amina Omar	Chairman Secretary P.A Chairman Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1. Osman Salat 2. Hakima Adow 3. Ismail Solola	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3
3	Finance, procurement and general purposes Committee	1. Ismail Solola 2. Zeitun Juma 3. Rosaniah Maro 4. Osman Abarufa	Chairman Secretary Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1. Jared Owuor 2. Rosaniah Maro 3. Hassan Kofa 4. Juma Ali Dido	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3
5	Development Committee	1. Ismail Solola 2. Rosaniah Maro 3. Abdisalat Dota 4. Hawa Abarufa 5. Mohamed Juma	Chairman Secretary Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	1. Abdi Maalim Said 2. Adbirahman Jomo 3. Rosaniah Maro 4. Amina Omar 5. Justine Kariuki	Chairman Secretary Member	3 out of 3 3 out of 3 3 out of 3

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

(d) School operation Management

For the financial year ended 30th June 2022, the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Rosaniah Maro	397154
2	Deputy Principal	Justine Kariuki	774420
3	School Bursar	John Mutisya	32627110

(e) Schools contacts

Post Office Box: 15 – 70104, Bura.
Telephone: +254 721 214910
E-mail: koraschool16@gmail.com
Website: -
Facebook: -
Twitter: -

(f) School Bankers

The following school operated 3 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: Garissa
Account Number: 1180608348
2. Name of Bank: KCB
Branch: Garissa
Account Number: 1209576430
3. Name of Bank: KCB
Branch: Garissa
Account Number: 1209577151

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

II. Summary Report Of Performance Of The School

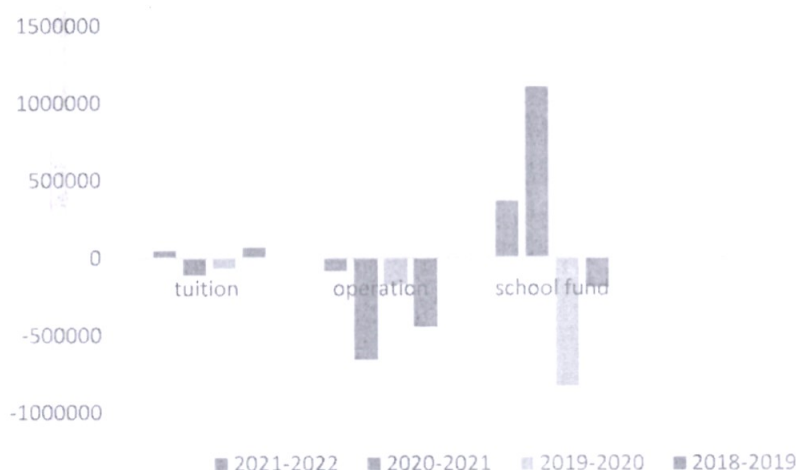
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

ACCOUNT	2021/2022	2020/2021	2019/2020	2018/2019
<i>Tuition</i>	47,134	(109,659)	(69,840)	66,549.40
<i>Operation</i>	(87,450)	(660,701)	(177,140)	(447,885)
<i>School fund</i>	(487,955)	1,104,534	(832,260)	(193,378)
Surplus/Deficit	(528,271)	334,174	(1,079,240)	(574,714)

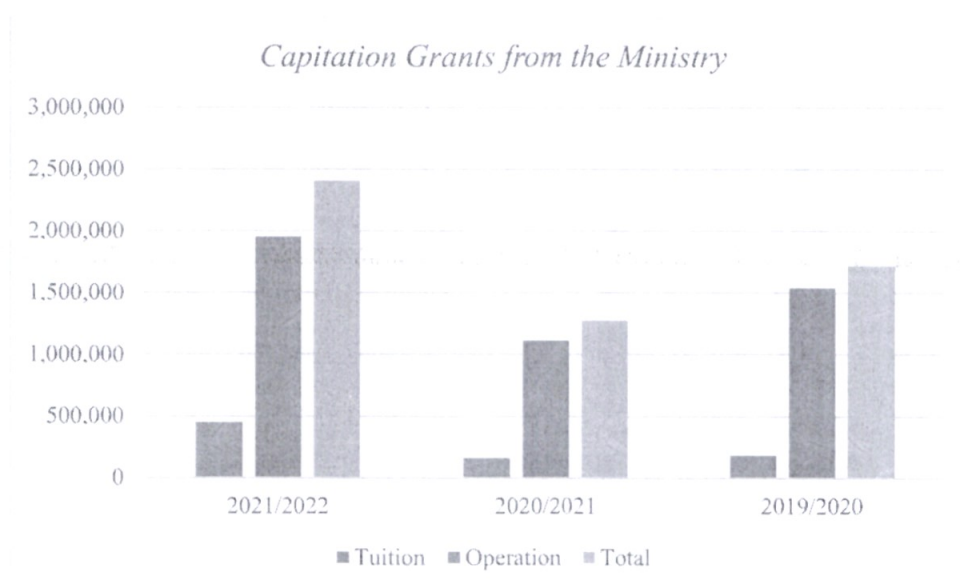
surplus/deficit comparison



- *Capitation grants from the Ministry of Education for the last three years*

ACCOUNT	2021/2022	2020/2021	2019/2020
<i>Tuition</i>	450,550	162,869	181,400
<i>Operation</i>	1,952,007	1,113,819	1,541,130
Total	2,402,557	1,276,688	1,722,530

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

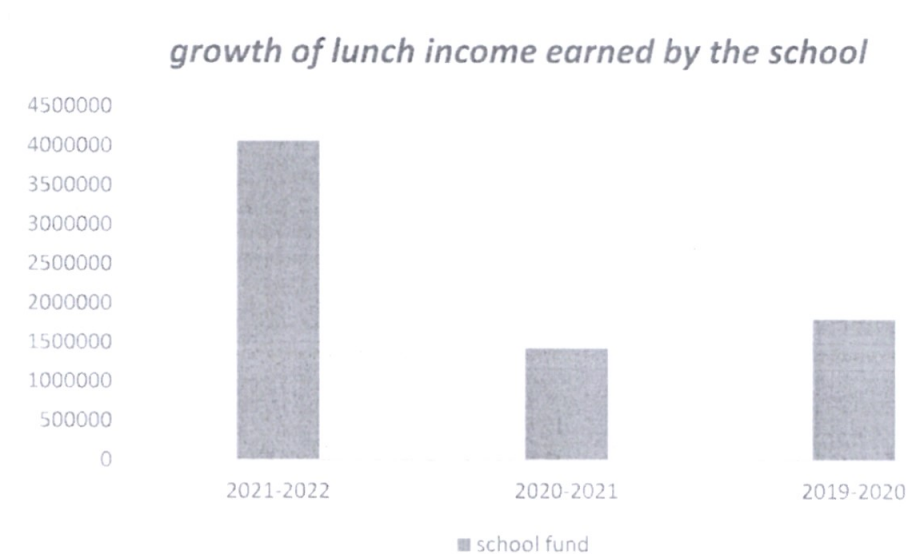


- *Ratio of capitation grant per student over the last three years*

<i>ACCOUNT</i>	<i>2021/2022</i>	<i>2020/2021</i>	<i>2019/2020</i>
<i>Enrolment</i>	<i>134</i>	<i>129</i>	<i>100</i>
<i>Tuition</i>	<i>1:3362</i>	<i>1:1263</i>	<i>1:1814</i>
<i>Operation</i>	<i>1:14567</i>	<i>1:8634</i>	<i>1:1149</i>

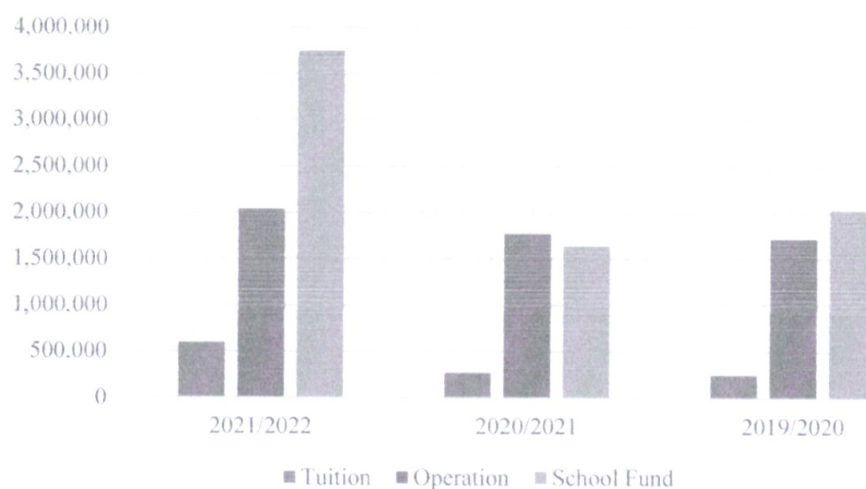
- *A three-year overview of growth of other income(s) earned by the school.*

<i>ACCOUNT</i>	<i>2021/2022</i>	<i>2020/2021</i>	<i>2019/2020</i>
<i>School Fund</i>	<i>3,207,791</i>	<i>1,427,550</i>	<i>1,805,041</i>



ACCOUNT	2021/2022	2020/2021	2019/2020
<i>Tuition</i>	403,416	272,528	251,240
<i>Operation</i>	2,039,457	1,774,520	1,718,270
<i>School Fund</i>	3,695,746	323,016	2,031,260

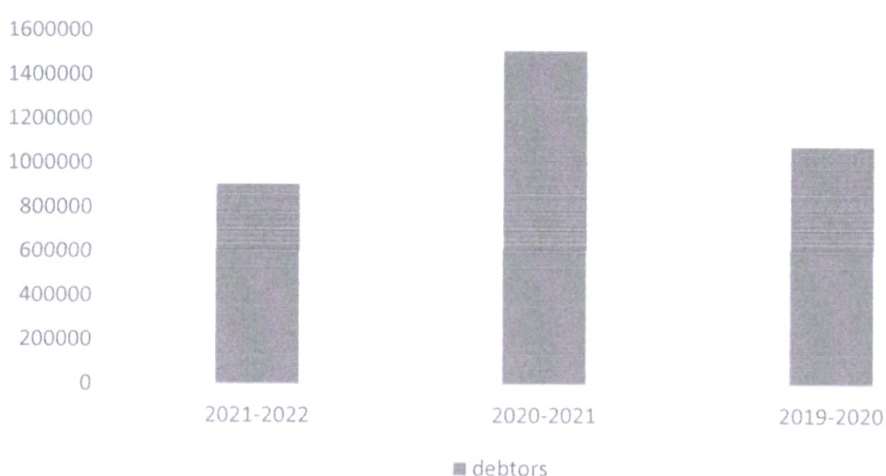
Expenditure Growth for the School



- *Movement of debtors of the school over the last three years*

ACCOUNT	2021/2022	2020/2021	2019/2020
<i>Debtors</i>	51,247	871,703	1,078,892

movement of debtors for the school

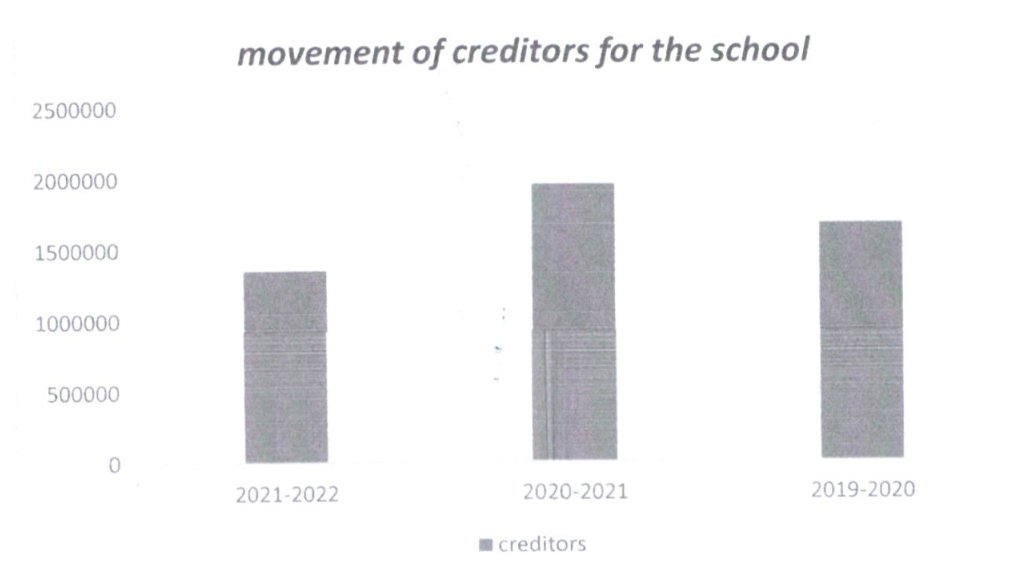


- *Movement of creditors of the school over the last three years*

ACCOUNT	2021/2022	2020/2021	2019/2020
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Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

<i>Creditors</i>	<i>1,351,717</i>	<i>1,316,270</i>	<i>1,674,511</i>



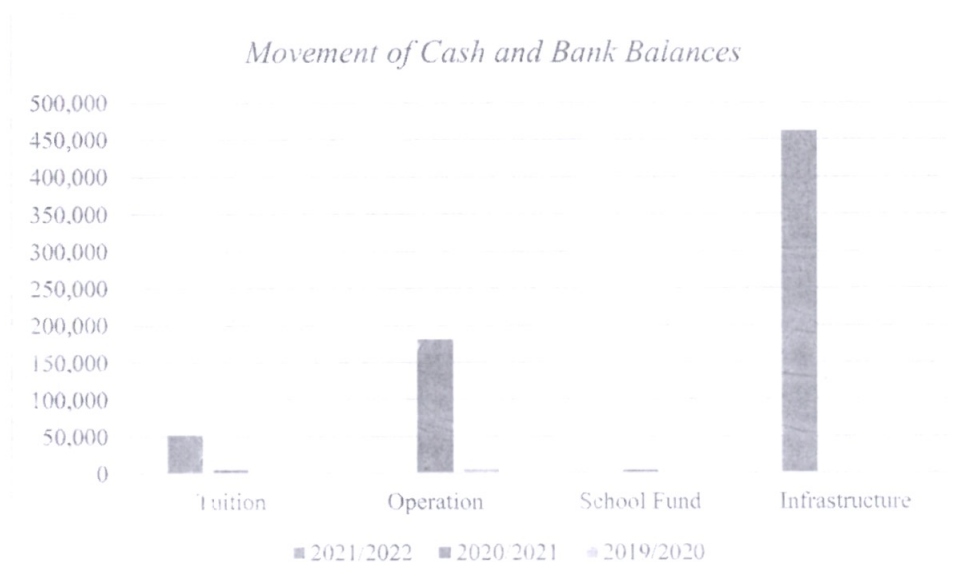
- *Movement of cash and bank balances over the last three years*

ACCOUNT	2021/2022	2020/2021	2019/2020
<i>Tuition</i>	<i>52,583</i>	<i>5,449</i>	<i>1,478</i>
<i>Operation</i>	<i>2,084</i>	<i>180,798</i>	<i>5,699</i>
<i>School Fund</i>	<i>1,696</i>	<i>4,647</i>	<i>595</i>
<i>Infrastructure</i>	<i>462,164</i>	<i>-</i>	<i>-</i>

Kora Secondary School**Reports and Financial Statements For the year ended 30th June 2022**

- *Movement of cash and bank balances over the last three years*

<i>ACCOUNT</i>	<i>2021/2022</i>	<i>2020/2021</i>	<i>2019/2020</i>
<i>Tuition</i>	52,583	5,449	1,478
<i>Operation</i>	2,084	180,798	5,699
<i>School Fund</i>	1,696	4,647	595
<i>Infrastructure</i>	462,164	-	-



b) Teacher Student ratio:

<i>Number of teachers</i>	<i>Number of students</i>
9	134
1	14

Teacher student ration; 1:14

Teachers recruited and posted within the year

TSC 0

BOM 0

Teachers transferred within the year. 1

Number of teachers the school has for each subject is as follows:

<i>English</i>	<i>1</i>	<i>History</i>	<i>2</i>
<i>Maths</i>	<i>1</i>	<i>Geography</i>	<i>2</i>
<i>Kiswahili</i>	<i>1</i>	<i>CRE</i>	<i>0</i>
<i>Biology</i>	<i>1</i>	<i>IRE</i>	<i>1</i>
<i>Physics</i>	<i>0</i>	<i>Business studies</i>	<i>2</i>
<i>Chemistry</i>	<i>1</i>	<i>Agriculture</i>	<i>1</i>

c) Mean score in the 2021 KCSE:

<i>Year</i>	<i>Number of students who transitioned to institution of higher learning</i>	<i>Mean score</i>	<i>Improvement index</i>
2021	-	3.342	+0.756
2020	-	2.586	+0.646
2019	-	1.94	-

There was a mean improvement of the school from the previous year's performance.

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

d) Number of Candidates in the 2021 KCSE:

<i>Year</i>	<i>Number of candidates</i>
<i>2021</i>	<i>35</i>
<i>2020</i>	<i>29</i>
<i>2019</i>	<i>16</i>

e) Capacity of the school:

<i>No of students</i>	<i>Number of Facilities</i>
<i>134</i>	<i>1 Laboratories</i>
<i>134</i>	<i>4 Toilets</i>
<i>134</i>	<i>6 Classrooms</i>
<i>134</i>	<i>134 Chairs</i>
<i>134</i>	<i>134 Lockers</i>

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

There were developments projects carried out during the year under review.

.....
School Principal



Kora Secondary School

Reports and Financial Statements For the year ended 30th June 2022

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kora Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



Name: Ismail Solola

Designation: Chairman, School Board of Management

Date: 4/3/2026



Name: Rosaniah Maro

Designation: School Principal & Secretary to Board of Management

Date: 4/3/2026



Name: John Mutisya

Designation: Bursar/ Finance Officer

Date: 4/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KORA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – TANA RIVER COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kora Secondary School set out on pages 1 to 20, which comprise of the statement of financial assets and financial

liabilities as at 30 June, 2022 statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kora Secondary School at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 11 to the financial statements reflects accounts receivables balance of Kshs.51,247. However, the ledgers to support the balance were not provided for audit.

In the circumstances, the accuracy and completeness of accounts receivables balance of Kshs.51,247 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kora Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of budgeted versus and actual amounts reflects final revenue budget of Kshs.5,728,796 and actual on comparable basis of Kshs.5,610,348 resulting to an under collection of Kshs.118,448. Further, out of the actual revenue amount of Kshs.5,610,348 the School spent Kshs.6,138,619 resulting to over expenditure of Kshs.528,271.

The under-funding and over expenditure affected the planned activities and may have impacted negatively on service delivery to the students.

2. Long Outstanding Trade Payables

The statement of assets and liabilities and as disclosed in Note 12 to the financial statements reflects accounts payables balance of Kshs.1,351,717. Included in the

balance is Kshs.525,800 which has been outstanding for more than one (1) year. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer not to commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates and are available.

Failure to settle bills during the year to which they relate adversely affects the budgetary provisions for the subsequent year as they form a first charge.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iv to xv which comprise of key school information and management, summary report of the performance of the School and statement of school management responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the state School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as disclosed in Note 6 and Note 7 to the financial statements reflects operations and boarding & school fund payments amounting to Kshs.5,735,203. Included in the expenditure is an amount of Kshs.131,380 transferred to Kenya Secondary School Heads Association (KESSHA) a welfare organization which is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.131,380 could not be confirmed.

2. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 16 December, 2024 instead of the statutory deadline of 30 September, 2022. This was contrary to Section 47(1) of the Public Audit Act, 2015 with states that the financial statements required under the Constitution, the Public Finance Management Act, 2012 and any other legislation, shall be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects total payments amount of Kshs.6,138,619. However, during the year Management did not prepare an Annual Procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'. In addition, Management had not made arrangements to capacity build the existing personnel in the stores.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Use of Manual Systems

During the year under review, it was observed that Management has been using manual system in preparation of financial statements, maintenance of ledgers and maintaining students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the school could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an approved School Improvement Plan (SIP) which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall governance and strategic direction of the School could not be confirmed.

3. Lack of Policies

During the year under review, Management had not developed and formally approved a Risk Management Policy, Information Communication and Technology Policy, and a recovery plan. Therefore, there was no formal risk identification and assessment, a risk register, defined risk mitigation strategies, a fraud prevention policy, a whistleblowing/reporting mechanism and periodic fraud risk assessments.

In the circumstances, the effectiveness of risk management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective

processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

05 May, 2026

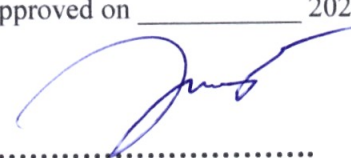
Kora Secondary School
Reports and Financial Statements For The year ended 30TH June 2022

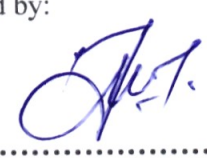
I. Statement Of Receipts And Payments Period To 30th June 2022

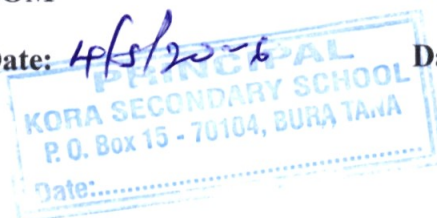
Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	450,550	162,869
Capitation grants for operations	2	1,952,007	1,113,819
School fund income- parents' contributions	3	3,207,791	1,427,550
School fund income- other receipts	4	-	-
Proceeds from borrowings		-	-
Total Receipts		5,610,348	2,704,238
Payments			
Payments for tuition	5	403,416	272,528
Payments for operations	6	2,039,457	1,774,520
Boarding and school fund payments	7	3,695,746	1,638,338
Total Payments		6,138,619	3,685,386
Surplus/Deficit		(528,271)	334,174

The school financial statements were approved on _____ 2024 and signed by:


.....
Name: Ismail Solola
Chair BOM
Date: 4/5/2022


.....
Name: Rosaniah Maro
School Principal/ Secretary to BOM
Date: 4/5/2022


.....
Name: John Mutisya
Bursar/ Finance Officer
Date: 4/5/2022



II. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	517,954	184,824
Cash balances	9	573	6,070
Short term investment	10	-	-
Total cash and cash equivalent		518,527	190,894
Account's receivables	11	51,247	871,703
Total financial assets		569,774	1,062,597
Financial liabilities			
Accounts payables	12	1,351,717	1,316,270
Net financial assets		(781,943)	(253,673)
Represented by			
Accumulated fund b/fwd	13	(253,673)	(587,846)
Surplus/deficit for the year		(528,271)	334,174
Net financial position		(781,944)	(253,673)

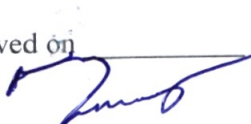
The school's financial statements were approved on 2024 and signed by:



Name: Ismail Solola

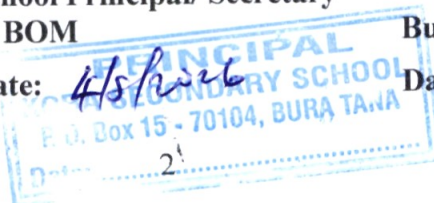
Chair BOM

Date: 4/5/2024



Name: Rosaniah Maro
School Principal/ Secretary
to BOM

Date: 4/5/2024





Name: John Mutisya

Bursar/ Finance Officer

Date: 4/5/2024

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

VII. Statement of Cash Flows for The Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	450,550	162,869
Capitation grants for operations	2	1,952,007	1,113,819
School fund income- parents contributions/ fees	3	3,207,791	1,427,550
School fund income- other receipts	4	-	-
Total receipts		5,610,348	2,704,238
Payments			
Payments for tuition	5	403,416	272,528
Payments for operations	6	2,039,457	1,774,520
Boarding and school fund payments	7	3,695,746	323,016
Total payments		6,138,619	2,370,064
Net cash flow from operating activities		(528,271)	334,174
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		-	-
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		(528,271)	334,174
Cash and cash equivalent at beginning of the year		190,894	7,773
Cash and cash equivalent at end of the year		(337,377)	341,946

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

**Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022**

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/e % Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	555,296	-	555,296	450,550	104,746	81%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>						
Personnel Emoluments	-	-	-	-	-	-
Repairs And Maintenance	670,000	-	670,000	691,750	(21,750)	103%
Local Transport / Travelling	-	-	-	-	-	-
Electricity And Water	-	-	-	-	-	-
Medical	268,000	-	268,000	28,400	239,600	11%
Administration Costs	1,286,400	201,000	1,487,400	1,231,857	255,544	83%
Activity	201,000	(201,000)	-	-	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
(3) Fees Charged on Parents						
Personnel Emoluments	-	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-	-
Electricity And Water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
Fee On Boarding Equipment and Stores	2,748,100	-	2,748,100	4,063,695	(1,375,595)	148%
Other Income						
Rent Income	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-	-
Fee For Hire of Ground And Equipment	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Total Income	5,728,796	-	5,728,796	6,466,252	(737,456)	113%
<i>(1) Expenditure For Tuition</i>						
Textbooks And Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-	-
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	555,296	-	555,296	597,058	(41,762)	108%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
<i>(2) Expenditure For Operations</i>						
Personnel Emoluments	-	-	-	-	-	-
Repairs, Maintenance & Improvements	670,000	-	670,000	512,536	157,464	76%
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical	268,000	(268,000)	-	-	-	-
Administration Costs	1,286,400	469,000	1,755,400	1,526,921	228,479	87%
Activity Expenses	201,000	(201,000)	-	-	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs		Kshs	Kshs
Gratuity	-	-	-	-	-	-
Smasse	-	-	-	-	-	-
<i>(3) Expenditure For School Fund</i>						
Personnel Emoluments	-	-	-	-	-	-
Repairs, Maintenance and Improvements	-	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-
Lunch Programme	-	-	-	-	-	-
Boarding Equipment and Stores	2,748,100	-	2,748,100	3,748,357	(1,000,257)	136%
Expenditure For Income Generating Activity	-	-	-	-	-	-
Insurance Costs	-	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Totals	5,728,796	-	5,728,796	6,384,872	(656,076)	111%

- i. The percentage of capitation was below 90% in some vote heads because the amount that the school received was below the number of student who were in the NEMIS and this one affects both payment side and receipt side.
- ii. The percentage of capitation was above 90% in the some vote heads because of overutilization due to under estimation to the budget due to instability of the enrolment of the school.

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	450,550	162,869
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Total	450,550	162,869

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	-
Administration Costs	1,952,007	1,113,819
Activity	-	-
Total	1,952,007	1,113,819

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Lunch programme	3,207,791	1,427,550
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Administration costs	-	-
Activity	-	-
Total	3,207,791	1,427,550

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	-	-
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Total	-	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	403,416	272,528
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Administration Costs	-	-
Bank Charges	-	-
Total	403,416	272,528

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Administration Cost	2,039,457	1,774,520
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	-
Activity Expenses	-	-
Smasse	-	-
Insurance Cost	-	-
Bank Charges	-	-
Acquisition Of Assets	-	-
Total	2,039,457	1,774,520

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Administration Costs	-	-
Lunch Programme	3,695,746	323,016
Bank Charges	-	-
Expenses On Income Generating Activities	-	-
Fee On Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
Total	3,695,746	323,016

*(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1209577151	52,583	5,449
Operations Account	1209576430	1,984	176,228
School Fund Account/Boarding	1180608348	1,223	3,147
Savings Account		-	-
Parent Association Development Account		-	-
Income Generating Activities Account		-	-
Infrastructural Account	1294534963	462,164	-
Total		517,954	184,824

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	100	4,570
School Fund account	473	1,500
Total	573	6,070

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	51,247	871,703
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
Total	51,247	871,703

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	60,388	431,281
Fees Arrears For The Previous Year	431,281	175,912
Fees Arrears For Prior Periods (Over Two Years)	(440,422)	264,510
Total	51,247	871,703

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,351,717	1,316,270
Prepaid Fees	-	-
Retention Monies	-	-
Total	1,351,717	1,316,270

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	825,917	525,800
Trade Creditors for The Previous Year	525,800	790,490
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	1,351,717	1,316,270

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	184,824	7,773
Cash Balances	6,070	-
Short Term Investments	-	-
Receivables	871,703	1,078,892
Payables	(1,316,270)	(1,674,511)
Total	(253,673)	(587,846)

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	72	-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



Kora Secondary School
Reports and Financial Statements For the year ended 30th June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Bharu Ibrahim	920,900	2021/2022	-	920,900	835,800	
Sub-Total	920,900		-	920,900	835,800	
Supply Of Goods						
2. Buradina General Contractors	202,160	2021/2022	-	202,160	69,670	
3. Amina Abdi	579,460	2021/2022	-	579,460	101,110	
4. Lyanga Holdings	220,460	2021/2022	-	220,460	168,120	
5. Khalif Ibrahim	176,000	2021/2022	-	176,000	41,900	
6. Madina Mwanahamisi	356,355	2021/2022	-	356,355	92,360	
7. Usitawi Bookcentre	284,872	2021/2022	-	284,872	42,510	
8. Abdi Abakuna	74,400	2021/2022	-	74,400	-	
9. Hussein Mulanja	41,850	2021/2022	-	41,850	-	
10. Amina Marto	81,100	2021/2022	-	81,100	-	
Sub-Total	2,016,657		-	2,016,657	532,070	
Supply Of Services						
11. p/E/gratuity	119,250	2021/2022	-	119,250	561,870	
12. Victor Mwanja					25,000	

**Kora Secondary School
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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022-1	Comments
Sub-Total	119,250		-	119,250	586,870	
Grand Total	3,056,807		-	1,351,717	1,351,717	

**Kora Secondary School
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Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land 1	Donation	Mbalambala	3,000,000	-	-	3,000,000
Land 2	-	-	-	-	-	-
Buildings And Structures	2018/2019	Mbalambala	6,685,202	1,102,800	-	7,788,002
Motor Vehicles	-	-	-	-	-	-
Office Equipment, Furniture And Fittings	2018/2019	Mbalambala	88,000	-	-	88,000
ICT Equipment, And Other ICT Assets	2019/2020	Mbalambala	181,900	165,000	-	346,900
Tools And Apparatus	2019/2020	Mbalambala	27,300	-	-	27,300
Textbooks	-	-	-	-	-	-
Other Machinery And Equipment	-	-	-	-	-	-
Heritage And Cultural Assets	2019/2020	Mbalambala	25,000	-	-	25,000
Intangible Assets- Soft Ware	-	-	-	-	-	-
Total			10,077,403	1,267,800		11,275,202

(The school should ensure that a detailed fixed assets register is maintained).