

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

THE NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 10 APR 2025

DAY.

THURSDAY

TABLED  
BY:

HON. SILVANUS OSORO, MP

MAJORITY PARTY WHIP

OF

CLERK-AT  
THE-TABLE:

INZOFU MWALE

**THE AUDITOR-GENERAL**

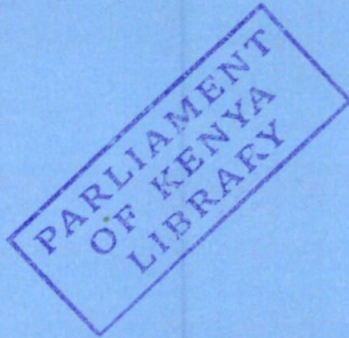
**ON**

**RAMBA BOYS HIGH SCHOOL**

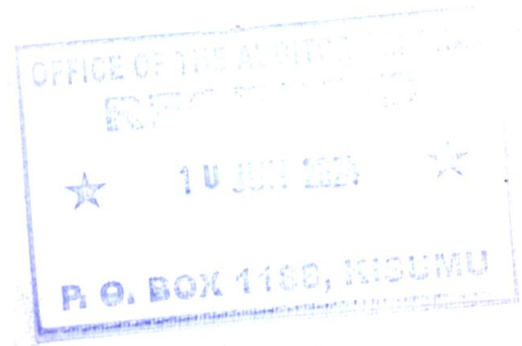
**FOR THE YEAR ENDED**

**30 JUNE, 2022**

**SIAYA COUNTY**



Revised 30<sup>th</sup> June 2022.



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Ramba Boys High School  
**PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2022**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Table of Contents	Page
I. Key School Information And Management.....	iv
II. Summary Report Of Performance Of The School.....	vii
III. Statement Of School Management Responsibility.....	xii
IV. REPORT OF THE AUDITOR GENERAL ON THE ANNUAL FINANCIAL STATEMENTS OF RAMBA BOYS HIGH SCHOOL FOR THE YEAR ENDING 30 JUNE 2022.....	xiii
V. Statement Of Receipts And Payments Period To 30 <sup>th</sup> June 2022.....	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 <sup>th</sup> June 2022 .....	2
VII. Statement of Cash Flows for The Period Ended 30 <sup>th</sup> June 2022 .....	3
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 <sup>th</sup> June 2022 .....	4
IX. Significant Accounting Policies.....	10
X. Notes To The Financial Statements .....	12

## I. Key School Information And Management

### Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Siaya County, Rarieda Sub-County

The school was registered in 1969 under registration number 41S30000629 and is currently categorized as an Extra County, public school established, owned or operated by the Government.

The school is a boarding school and had 2214 number of students as at 30<sup>th</sup> June, 2022. It has 9 streams and 84 teachers of which 34 teachers are employed by the School Board of Management.

### School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	George Magomba Onyango	Chairman	29/10/2021
2	James Okoyo Ogweno (HSC)	Secretary - Principal	29/10/2021
3	Pamela Olali	Member	29/10/2021
4	Enos Magwa	Member	29/10/2021
5	Joseph Ongoro Ogeta	Member	29/10/2021
6	Mary Odhiambo	Member	29/10/2021
7	Enos Meshack Magwa	Member – Rep CEB	29/10/2021
8	George Okoth Obura	Member Rep Teachers	29/10/2021
9	Jane Amollo Ochieng` Daniel Ochieng`Ogola George Magomba Onyango	Members – Sponsor	29/10/2021

10	Mary Odhiambo Isaac Omondi Odek Pamela Olali Joseph Ongoro Ogeta Beatrice Adhiambo Opul Florence Adhiambo Okech	Member – Community	29/10/2021
12	Steve William Nyamanga Oyucho	Member- Special Needs	29/10/2021
13	Gerald Otieno Ogutu	Member - Disabilities	29/10/2021

### The function of the School Board of Management include:

Promote the best interests of the School and ensure its development.

Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013

Ensure and assure the provision of proper and adequate facilities for the School

Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.

Advise the County Education Board on the staffing needs of the School.  
 Determine cases of Pupils discipline and make reports to the CEB  
 Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB  
 Administer and manage the resources of the School  
 Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	<b>Executive Committee</b>	George Magomba Pamela Olali James Okoyo (HSC) Enos Magwa Joseph Ogeta	Chairman member	
2	Audit Committee	Isaac Odek Steve Oyucho Beatrice Opul	Chairman Member Member	
3	Finance, procurement and general purposes Committee	Joseph Ogeta James Okoyo Enos Magwa Pamela Olali	Chairman Secretary Member Member	
4	Academic Committee	Enos Magwa James Okoyo Mary Odhiambo Jane Ochieng' George Ochieng' Joseph Ogeta	Chairman Member Member Member Member Member	

5	Development Committee	Pamela Olali Joseph Ogeta Enos Magwa Mercelyne Adede Midega Erick	Chairperson Member Member Member Secretary	
	Discipline and welfare	Gerald Ogutu	Chairman	

6	Committee	Isaac Odek Florence Okech Jane Ochieng` Erick Midega	Member Member Member Co-opted	
7	Adhoc Committee (if any during the year)	Mercelyne Adede Kenedy Orwa HODs Members of Finance	Member Member Members	

**School operation Management**

For the financial year ended 30<sup>th</sup> June, 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	James Okoyo Ogweno (HSC)	236250
2	Deputy Principal	Erick Midega	446539
3	School Bursar	Mercelyne Adede	ID NO. 24431020

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)****Schools contacts**

Post Office Box: 4 Code 40602, Ndori  
 Telephone : 0115081061  
 E-mail : www.rambaschool@yahoo.com  
 Website : www.rambaschool.ac.ke  
 Facebook : Ramba High School Page  
 Twitter : @rambaschool

**School Bankers**

The following school operated 10 number of bank accounts in the following banks.

NO.	ACCOUNT NAME	ACCOUNT NO.	BRANCH	PURPOSE
1	RAMBA SECONDARY SCHOOL - BOARDING	1107007178	BONDO	PARENTS FEES
2	RAMBA SECONDARY SCHOOL - OPERATION	1107056403	BONDO	GOK FUNDS
3	RAMBA SECONDARY SCHOOL - TUTION	1103954326	KISUMU	GOK FUNDS
4	RAMBA SECONDARY SCHOOL - MIF	1212050118	BONDO	GOK FUNDS
5	RAMBA SECONDARY SCHOOL - PTA	1107756987	KISUMU	SAVINGS
6	RAMBA SECONDARY SCHOOL - FARM A/C	1108207898	KISUMU	SAVINGS

**Ramba Boys High School****Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

24

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7	RAMBA SECONDARY SCHOOL - GRATUITY	1182762158	BONDO	SAVINGS
8	RAMBA SECONDARY SCHOOL - NGCDF	1182762573	BONDO	CDF FUNDS
9	RAMBA SECONDARY SCHOOL - FEES	0750261597503	BONDO	PARENT FEES
10	RAMBA SECONDARY SCHOOL PAYBILL	579861	RAMBA	PARENT FEES

**Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**II. Summary Report Of Performance Of The School**

**Ramba Boys High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**Financial performance:**

ACCOUNT	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021	2020	<i>Surplus/ deficit for the year and a comparison of the same for the last three years</i>
TUITION		(3,217,352.00)	(3,043,648.98)	
OPERATION		(4,607,080.50)	(2,264,448.35)	
SCHOOL FUNDS		(13,703,708.97)	(1,016,115.67)	

*Capitation grants from the Ministry of Education for the last three years*

ACCOUNT	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021	2020
TUITION	7,391,097.50	1,768,339.00	3,274,075.00
OPERATION	31,966,235.00	14,185,350.25	19,327,450.00
TOTAL	39,357,332.50	15,953,689.25	22,601,525.00

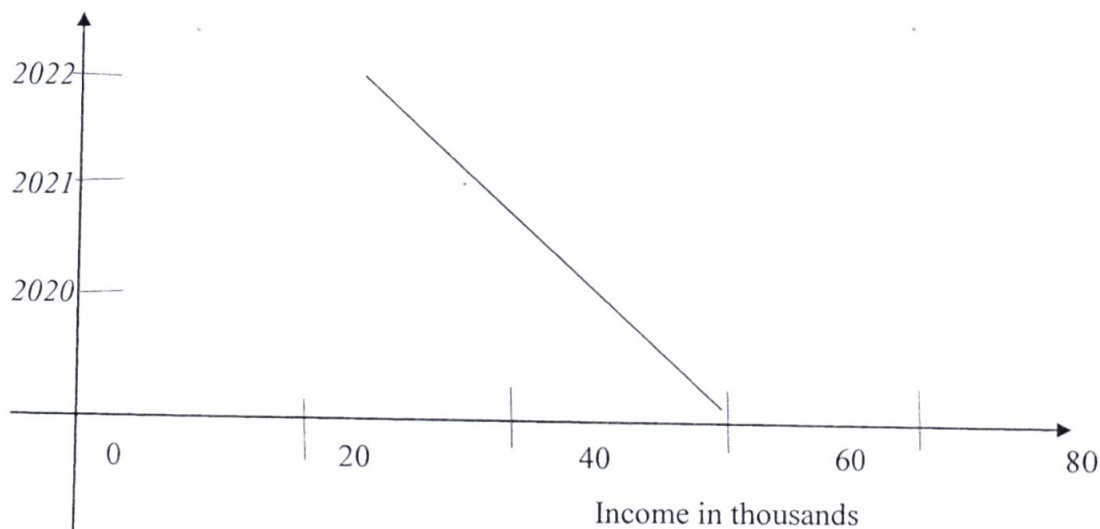
*Ratio of capitation grant per student over the last three years*

YEAR	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021	2020
TOTAL	39,370,982.50	15,953,689.25	22,601,525.00
CAPITATION			
Students Population	2214	2067	1964
Ratio of capitation grant per student	17,776.57	7,718.28	11,507.90

*A three-year overview of growth of other income(s) earned by the school.*

ACCOUNT	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021	2020
School fund	938,750.00	383,207.00	46,907,934.01
Operation	13,650.00	6,300.00	11,850.00

(rental income)

*A three-year overview of growth in expenditure of the school*

ACCOUNT	30 <sup>th</sup> June 2022	30 <sup>th</sup> June, 2021	2020
Tuition	5,909,396.00	2,325,978.00	6,317,724.00
Operation	32,201,180.93	14,353,431.75	21,919,861.68
School fund	84,556,753.94	29,012,853.72	47,924,049.68
<b>TOTAL</b>	<b>122,667,330.87</b>	<b>45,692,263.47</b>	<b>76,161,635.03</b>

*1. Movement of debtor over the last three years*

ACCOUNT	30 <sup>th</sup> June, 2022	30 <sup>th</sup> June, 2021	2020
Rent arrears	71,600.00	70,100.00	80,600.00
Fees Arrears	12,829,157.75	5,895,778.25	7,647,513.50
Imprest	24,900.00	20,000.00	
Salary Advance	5,960.00	1,000.00	

*2. Movement of creditors over the last three years*

ACCOUNT	30 <sup>th</sup> June,2022	30 <sup>th</sup> June, 2021	2020
Tuition	6,675,405.00	2,659,713.00	482,865.83
Operation	694,739.00	2,317,460.00	1,092,865.00

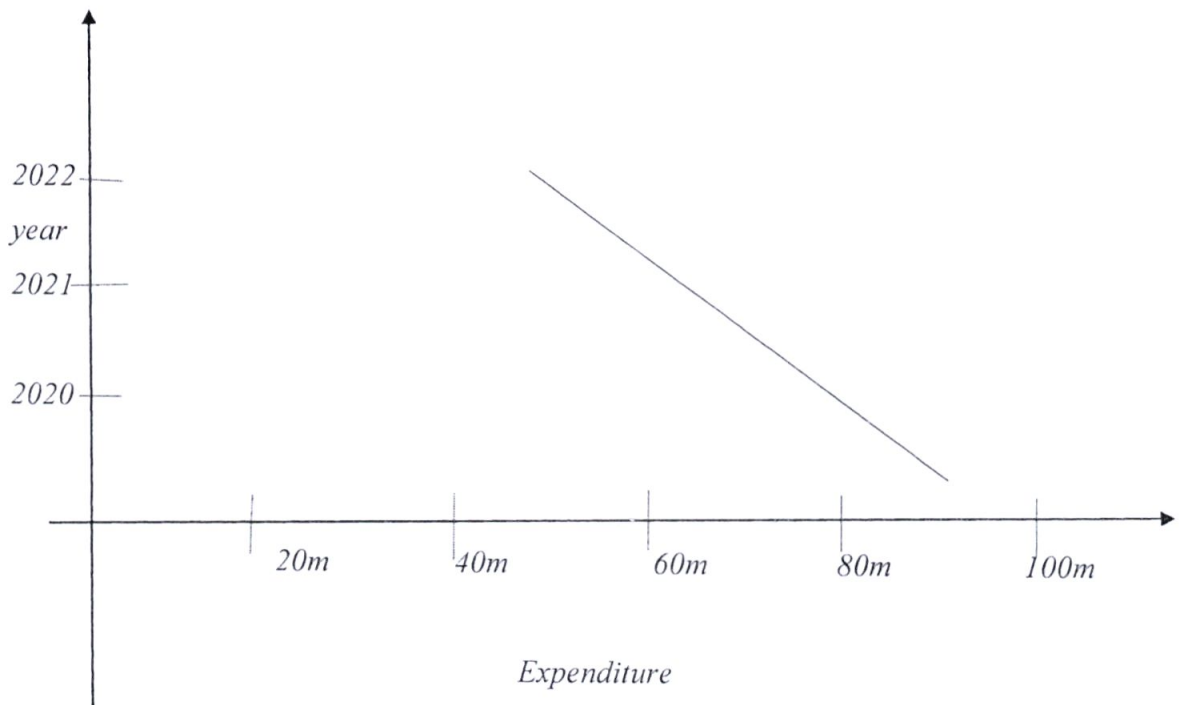
**Ramba Boys High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

School fund

-prepaid fees	6,872,292.50	4,273,609.00	8,155,906.50
-outstanding bills	14,339,255.00	12,471,729.00	6,668,735.00

**3. Movement of cash and bank balances over the last three years**

ACCOUNT a/c	30 <sup>th</sup> June, 2022		30 <sup>th</sup> June, 2021		2020	
	Cash	Bank	Cash	Bank	Cash	Bank
Tuition		11,564.35		133,275.35		478,476.85
Operation		1,509,921.30		2,443,106.74		865,190.20
School Fund	4,822.00	9,861,587.64	6,205.00	921,088.84	3,700.00	2,725,942.74



*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.*

**4. Teacher Student ratio:**

Number of teachers recruited and posted to the school within the year	07
Number of teachers transferred	06
Number of teachers employed by TSC	50
Number of teachers employed by the BOM	34

Teachers to students ratio

1:26

**Mean score in the 2021 KCSE:**

Year	2021	2020	2019
Mean score	7.0	8.18	7.584

**Number of Candidates in the 2022 KCSE**

Year	2022	2021	2020	2019
No. of Students	512	468	365	431

**School Population**

Year	2022	2021	2020
Total Students	2214	2067	1964

**Capacity of the school:**

*Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.*

**Development projects carried out by the school:**

*Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format*

Sign 

School Principal

### III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Ramba Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.



.....  
**Name: George Magomba Onyango**

**Designation:** Chairman, School Board of Management

**Date:**



.....  
**Name: James Okoyo Ogweno**

**Designation:** School Principal & Secretary to Board of Management

**Date:**



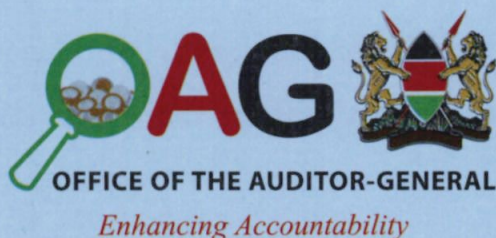
.....  
**Name: Mercelyne Awino Adede**

**Designation:** Bursar/ Finance Officer

**Date:**

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON RAMBA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – SIAYA COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Ramba Boys High School – Siaya County set out on pages 1 to 23, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ramba Boys High School as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Unsupported Receipts and Payment Amounts**

The statement of receipts and payments reflects total of that receipts Kshs.140,191,641 and total payments of Kshs.140,748,491. However, supporting schedules were not provided for audit.

In the circumstances, the accuracy and completeness of the statement of receipts and payments could not be confirmed.

#### **2. Long Outstanding Receivables**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.62,291,069 in respect to fee arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.21,527,049 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the account receivables balance of Kshs.62,291,069 could not be confirmed.

#### **3. Unsupported Accounts Payables.**

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.38,946,265 in respect to trade creditors of Kshs.26,109,797 and non-Trade Creditors of Kshs.12,836,468 as disclosed in Note 12 to the financial statements. However, the Management did not provide aging analysis to confirm how long they have been outstanding. In addition, it is not clear how the Management intends to clear the outstanding payables as it does not have a clear creditor payment policy.

In the circumstances, the accuracy and completeness of the account's payables balance of Kshs.38,946,265 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ramba Boys High School – Siaya County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. I have determined that there are no key audit matters in my report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Errors in the Presentation and Disclosure in the Annual Report and Financial Statements**

Review of the annual report and the financial statements revealed the following:

- i. The statement of budgeted versus actual amounts only reflects actual amount and final budget, budget utilization difference and percentage utilization.
- ii. Note 17 to the financial statements under other important disclosures on stock/inventory is blank even though there were physical balances for various items in the stores.
- iii. Annex 1 on analysis of pending accounts payable and asset Register have not been populated with relevant information or amounts.

#### **2. Irregular Payments on Infrastructure**

The statements of Receipts and payments reflect payment for operations of Kshs.33,322,887 out of which a total amount of Kshs.13,936,741 was incurred to supply of building materials for construction of Science Complex phase 1. The contract was labor-based where Management paid Kshs.6,036,950 for the supply of labor materials that was paid to nine (9) contractors. However, the bill of quantities, Tender Opening Register and Professional Opinion, Notification of Award, programmes of work and Performance Security were not submitted for audit review, hence procurement was in contravention of the Public Procurement and Asset Disposal Act, 2015 Sections 78 (1), (6), (10), Section 84 9(1) and Section 87 on tender opening register and tender opening.

In the circumstances, the Management was in breach of law.

### **3. Accounts Payables Not Paid as First Charge**

The statement of financial assets and financial liabilities reflects account payables balance of Kshs.38,946,265 which relates to trade creditors as disclosed in Note 12 to the financial statement. Audit review of the payables revealed that 2020/2021 Accounts Payables amounting to Kshs.19,946,265.36 and which should have been paid as a first charge in 2021/2022 were still outstanding as at 30 June, 2022 contrary to section 41(2) of the Public Finance Management Regulations, 2015 which states that debt service payments shall be a first charge on the Revenue Fund and the Accounting Officer shall ensure this is done to the extent possible that the entity does not default on debt obligations.

In the circumstances, the Management was in breach of law.

### **4. Lack of a Procurement Plan**

The statement of receipts and payments reflects an amount of Kshs.140,191,641. and Kshs.140,748,491 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

### **5. Non-Compliance Compliance with Prescription on Principals, Board of Management and Committees' Terms of Services and Entitlement.**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

The Composition of the Board of Management showed that the two(2) categories of skilled members and ex officials were missing and therefore the Board is not properly constituted contrary to Section 56 (g) of Basic Education Act, 2013 which requires a representative of the students' council who shall be an ex officio member and three co-opted members to the committee who possess skills and experience to assist in the discharge of the Board's functions. Further, the Board of Management did not hold at least one meeting every four months in the period under review as required. In addition, the allowances paid to the members of the Board of Management are not consistent and uniform per sitting.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

### **6. Failure to Develop a School Improvement Plan**

During the year/period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual

for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the policy guidelines.

## **7. Failure to Open and Operate Separate Bank Account for Income Generating Activities**

The statement of receipts and payment reflects school fund income-other receipts amount of Kshs.775,991 as disclosed in Note 4 to the financial statements. The includes rental Income, fees refunds, farm Unit receipts and interest income service gratuity Bus hire. However, the school did not operate a separate bank account for these activities rather than utilizing the school fund account as stipulated by the Ministry of Education circular Ref: MOE/CONF/G5 dated 26 November, 2019 which state that an organization should maintain a separate bank account for every income generating activity.

In the circumstances, Management was in breach of the Ministry guidelines.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **1. Under Funding of Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.6,057,035 and Kshs.31,553,235 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported a total number of two thousand and sixty five (2,065) students while the enrolment records provided by the school indicated a total number of two thousand two hundred and fourteen (2,214) students, resulting to an unexplained variance of one

hundred and forty seven (147) students. As a result of the variances, the school was under funded by an amount of Kshs.4,757,019

In the circumstances, the under-funding of the school may have affected service delivery to the other schools which did not receive capitation for students and value for money could not be confirmed.

## **2. Inconsistent Student Enrollment Data**

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.37,610,270 Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2021/2022, NEMIS reflected (2,065) students while records from the County Director of Education had (2,214) students, resulting to an underfunding of the School by an amount of Kshs.4,757,019 This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, under-funding of the school may have affected service delivery to the students.

## **3. Poor Management of Text Books**

During the year under review, it was established that the institution did not have an inventory management policy to provide formal guidance on the management of inventory hence it was difficult to verify the number of textbooks that the school had. Further, the audit review of the textbook management revealed that there was a shortage supply of 20 text books supplied from the Ministry of Education in the financial year 2021/2022. It was also noted that the school does not maintain a record of books hence the closing balance of text books could not be determined. In addition, the school does not have a system in place to ensure that text books that are lost are replaced immediately. Lost text books are only recovered when the students are exiting the school after they Complete their Kenya Certificate of Secondary Examinations.

In the circumstances, the effectiveness of text book management could not be confirmed.

## **4. Lack of Approved Information and Communication Technology Policy**

As reported in the previous year, review of the Schools ICT environment revealed that there was no formal approved ICT Policy in place as at 30 June, 2022. This includes Information Technology governance, Security management, Program change management, Physical access controls, Environmental controls, IT service continuity and Logical Access control. There no data security policy and Disaster Recovery Plans.

In the circumstances, the security and reliability of the School's data including the management information system could not be confirmed.

## **5. Lack of Risk Management Policy and Disaster Recovery Plan**

During the year under review the institution had not developed and documented a risk management policy. Further, it was also noted that the School did not have disaster recovery plan.

In the circumstances, the institution lacks the capacity to identify, mitigate and manage risks such as fraud or natural disasters.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions

of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL


Nairobi

06 January, 2025

V. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2022


Description Of Vote Head	Note	2021-2022 Kshs	2020-2021 Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	6,057,035	1,768,339
Capitation grants for operations	2	31,553,235	14,191,100
School fund income- parents' contributions	3	101,805,380	56,176,198
School fund income- other receipts	4	775,991	2,322,253
Proceeds from borrowings		-	-
<b>Total Receipts</b>		<b>140,191,641</b>	<b>74,457,890</b>
<b>Payments</b>			
Payments for tuition	5	12,582,345	4,985,691
Payments for operations	6	33,322,887	18,798,181
Boarding and school fund payments	7	94,843,259	44,794,743
<b>Total Payments</b>		<b>140,748,491</b>	<b>68,578,614</b>
<b>Surplus/Deficit</b>		<b>(556,849)</b>	<b>5,879,276</b>

The school financial statements were approved on 30/9/2022 and signed by:


  
 Name: George Magomba Onyango

Chair BOM

Date: 30/9/2022

  
 Name: James Okoyo Ogweno  
 School Principal/ Secretary to BOM

Date: 30/9/2022

  
 Name: Mercelyne Awino Adede

Bursar/ Finance Officer

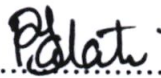
Date: 30/9/2022

Ramba Boys High School  
 Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2022


Description	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	8,253,287	6,428,509
Cash balances	9	4,822	6,205
Short term investment	10	-	-
<b>Total cash and cash equivalent</b>		<u>8,258,109</u>	<u>6,434,714</u>
Account's receivables	11	62,291,069	50,509,701
<b>Total financial assets</b>		<b>70,549,178</b>	<b>56,944,415</b>
<b>Financial liabilities</b>			
Accounts payables	12	38,946,265	24,784,651
<b>Net financial assets</b>		<b>31,602,913</b>	<b>32,159,764</b>
<b>Represented by</b>			
Accumulated fund b/fwd	13	32,159,763	26,280,488
Surplus/deficit for the year		(556,849)	5,879,276
<b>Net financial position</b>		<b>31,602,914</b>	<b>32,159,763</b>

The school's financial statements were approved on 30/9/2022 and signed by:


  
 Name: George Magomba  
 Onyango

Chair BOM

Date: 30/9/2022

  
 Name: James Okoyo Ogwen  
 School Principal/ Secretary to  
 BOM

Date: 30/9/2022

  
 Name: Mercelyne Awino  
 Adede

Bursar/ Finance Officer

Date: 30/9/2022

VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	6,057,035	1,768,339
Capitation grants for operations	2	31,553,235	14,191,100
School fund income- parents contributions/ fees	3	101,805,380	56,176,198
School fund income- other receipts	4	775,991	2,322,253
<b>Total receipts</b>		<b>140,191,641</b>	<b>74,457,890</b>
<b>Payments</b>			
Payments for tuition	5	12,582,345	4,985,691
Payments for operations	6	33,322,887	18,798,181
Boarding and school fund payments	7	94,843,259	44,794,743
<b>Total payments</b>		<b>140,748,491</b>	<b>68,578,615</b>
<b>cash flow from operating activities</b>		<b>(556,849)</b>	<b>5,879,275</b>
<b>Adjustment.</b>			
Increase in Accounts Receivable		(11,781,368)	(26,368,724)
Increase in Accounts Payables		14,161,614	13,424,738
<b>Net cash flow from operating activities</b>		<b>1,823,397</b>	<b>(7,064,709)</b>
<b>Cash flow from investing activities</b>			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash flows from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flow from borrowing activities</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>		<b>1,823,395</b>	<b>(7,064,709)</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>6,434,714</b>	<b>13,499,423</b>
<b>Cash and cash equivalent at end of the year</b>		<b>8,258,109</b>	<b>6,434,714</b>

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/e %
	Kshs	Kshs			Kshs	Kshs
<b>RECEIPTS</b>						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials	-	-	-	6,057,035		
Exercise books	-	-	-	-		
Laboratory equipment	-	-	-	-		
Internal exams	-	-	-	-		
Teaching / learning materials	-	-	-	-		
Chalks	-	-	-	-		
Exams and assessment	-	-	-	-		
Teachers guides	-	-	-	-		
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	-	-	-	-		
other overheads	-	-	-	20,410,735		
Repairs and maintenance	-	-	-	-		
Local transport / travelling	-	-	-	-		
MIF Fund	-	-	-	9,077,500		

Electricity and water	-	-	-	-	
Medical	-	-	-	2,065,000	
Administration costs	-	-	-	-	
Activity	-	-	-	-	
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
<b>(3) FEES CHARGED ON PARENTS</b>					
Personnel emoluments	-	-	-	-	-
other overheads	-	-	-	29,602,215	-
Repairs and maintenance	-	-	-	4,194,951	-
Local transport / travelling	-	-	-	-	-
Electricity and water	-	-	-	-	-
Medical	-	-	-	-	-
Administration costs	-	-	-	-	-
Activity	-	-	-	1,273,301	-
SMASSE	-	-	-	-	-
Fee Arrears				12,829,158	
Fee on Boarding Equipment and Stores	-	-	-	53,905,756	-
<b>OTHER INCOME</b>					
Rent income	-	-	-	97,400	-
Fee Refunds	-	-	-	-	-
Income from farming activities	-	-	-	594,350	-
Insurance compensation	-	-	-	-	-

Income from Posho mill	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-
Interest income	-	-	-	84,241	-
Service Gratuity	-	-	-	-	-
CDF Funds	-	-	-	-	-
Income from any other investment	-	-	-	-	-
<b>TOTAL INCOME</b>	-	-	-	<b>140,191,642</b>	-
<b><i>(1) EXPENDITURE FOR TUITION</i></b>					
Textbooks and reference materials	-	-	-	-	-
Exercise books	-	-	-	2,358,720	-
Laboratory equipment	-	-	-	1,064,695	-
Internal exams	-	-	-	158,900	-
Teaching / learning materials	-	-	-	2,310,525	-
Chalks	-	-	-	-	-
Exams and assessment	-	-	-	-	-
Teachers guides	-	-	-	-	-
Administration costs	-	-	-	6,675,405	-
Sundry Creditors	-	-	-	-	-
Bank Charges	-	-	-	14,100	-

**KRAMDA BOYS HIGH SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

<b>(2) EXPENDITURE FOR OPERATIONS</b>							
Personnel emoluments	-	-	-	-	7,930,108	-	-
Repairs, maintenance & improvements	-	-	-	-	-	-	-
Local transport / travelling	-	-	-	-	2,070,597	-	-
Electricity, water and conservancy	-	-	-	-	3,096,465	-	-
Medical	-	-	-	-	1,159,705	-	-
Administration costs	-	-	-	-	2,100,502	-	-
Activity Expenses	-	-	-	-	1,496,405	-	-
MIF Project	-	-	-	-	13,936,741	-	-
Insurance cost	-	-	-	-	-	-	-
Covid Protocols	-	-	-	-	-	-	-
Bank charges	-	-	-	-	6,910	-	-
Sundry Creditors	-	-	-	-	1,525,454	-	-
Gratuity	-	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-	-
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>							
Personnel emoluments	-	-	-	-	6,532,102	-	-
BOM Teachers	-	-	-	-	9,528,486	-	-
Repairs, maintenance and improvements	-	-	-	-	-	-	-
Local transport / travelling	-	-	-	-	-	-	-

**KAMUDA DOYS HIGH SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Electricity, water and conservancy	-	-	-	-	2,979,460	-	-
Refunds	-	-	-	-	13,300	-	-
Medical Expenses	-	-	-	-	270,689	-	-
Administration costs	-	-	-	-	4,842,825	-	-
Activity	-	-	-	-	-	-	-
Gratuity	-	-	-	-	-	-	-
MIF Project	-	-	-	-	3,883,457	-	-
Lunch programme	-	-	-	-	-	-	-
Boarding Equipment and Stores	-	-	-	-	54,827,845	-	-
Expenditure for Income Generating Activity	-	-	-	-	-	-	-
Insurance costs	-	-	-	-	-	-	-
Other expenses on investments	-	-	-	-	1,150	-	-
Rent Expenses	-	-	-	-	-	-	-
Bank Charges	-	-	-	-	77,415	-	-
Loan Interest Repayment	-	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-	-
CDF Project	-	-	-	-	-	-	-
Sundry Creditors	-	-	-	-	11,886,530	-	-
Acquisition of Assets	-	-	-	-	-	-	-
<b>TOTALS</b>	-	-	-	-	<b>140,748,491</b>	-	-

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i.*
- ii.*

## IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

**X. Notes To The Financial Statements**

**1 Capitation Grant for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
MOE/FDSE Subsidies	6,057,035	-
Textbooks and reference materials	-	-
Exercise books	-	260,000
Laboratory equipment	-	1,148,100
Internal exams	-	-
Teaching / learning materials	-	360,239
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
<b>Total</b>	<b>6,057,035</b>	<b>1,768,339</b>

**2 Capitation Grant for Operations**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Other overheads	20,410,735	7,451,850
Repairs and maintenance	-	-
Local transport / travelling	-	-
MIF Fund	9,077,500	6,524,000
Covid Grant	-	-
Electricity and water	-	5,750
Medical	2,065,000	-
Administration costs	-	209,500
Activity	-	-
<b>Total</b>	<b>31,553,235</b>	<b>14,191,100</b>

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Other Overheads	29,602,215	9,878,753
Boarding Equipment and Stores	53,905,756	16,712,594
Repairs and maintenance	4,194,951	1,467,585
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	1,273,301	182,404
Fee Arrears	12,829,158	27,934,862
<b>Total</b>	<b>101,805,380</b>	<b>56,176,198</b>

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	-	-
Rent income	97,400	66,100
Fee refunds	-	42,502
Income from farming activities	594,350	120,900
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	-	202,507
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	84,241	6,564
Service Gratuity	-	1,483,680
CDF Funds	-	400,000
Tender fees	-	-
Dividends income	-	-
Rent Arrears	-	-
<b>Total</b>	<b>775,991</b>	<b>2,322,253</b>

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

**5 Payments For Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	2,358,720	350,000
Laboratory equipment	1,064,695	1,248,080
Internal exams	158,900	286,660
Teaching / learning materials	2,310,525	439,750
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Administration Costs	-	-
Bank Charges	14,100	1,488
Sundry Creditors	6,675,405	2,659,713
<b>Total</b>	<b>12,582,345</b>	<b>4,985,691</b>

Notes To The Financial Statements (Continued)

**6 Payments For Operations**

Description	2021-2022 Kshs	2020-2021 Kshs
Personnel emoluments	7,930,108	3,320,875
Service Gratuity	-	-
Administration Cost	2,100,502	750,748
Repairs and maintenance & improvements	-	-
Local transport / travelling	2,070,597	523,625
Electricity and water	3,096,465	2,300,681
Medical and Insurance	1,159,705	434,205
Activity Expenses	1,496,405	496,480
SMASSE	-	-
MIF Project	13,936,741	8,443,363
Covid Protocols	-	207,170
Bank Charges	6,910	3,574
Sundry creditors	1,525,454	2,317,460
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>33,322,887</b>	<b>18,798,181</b>

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	6,532,102	4,044,856
BOM Teachers	9,528,486	2,293,880
Service Gratuity	-	1,026,480
Repairs and maintenance & Improvements	-	-
Local transport / travelling	2,979,460	2,317,618
Electricity and water	13,300	883,130
Medical Expenses	-	-
Administration costs	4,842,825	1,981,739
MIF Projects	3,883,457	979,302
Activity Fund	-	-
Refunds	270,689	124,231
Lunch Programme	-	-
Bus maintenance	-	-
CDF project	-	400,000
Bank Charges	77,415	42,788
Expenses on Income Generating Activities farming	1,150	6,780
Fee on Boarding Equipment and Stores	54,827,845	18,222,209
Sundry creditors	11,886,530	12,471,729
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal repayment	-	-
Loan Interest repayment	-	-
Acquisition of Assets	-	-
<b>TOTAL</b>	<b>94,843,259</b>	<b>44,794,743</b>

*(Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Notes To The Financial Statements (Continued)

8 Bank Accounts

Name of Bank	Bank Account Number	FY 2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	A/C: 1103954326	11,564	-535,162
Operations Account	A/C: 1107056403	1,111,697	-178,143
Infrastructural Account	A/C: 1212050118	20,723	2,608,438
School Fund Account - KCB	A/C: 1107007178	8,066,853	798,737
School Fund Account - Equity	AC:0750261597503	124,605	1,226,601
Mpesa savings	Pay Bill: 579861	-3,129,560	460,633
Savings Account - PTA	A/C: 1107756987	222,273	222,273
Savings Account - Farm	A/C: 1108207898	429,489	429,489
Savings Account - Gratuity	A/C: 1182762158	1,390,854	1,390,854
Savings Account - NGCDF	A/C: 1182762573	4,789	4,789
<b>TOTAL</b>		<b>8,253,287</b>	<b>6,428,509</b>

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	4,822	6,205
<b>Total</b>	<b>4,822</b>	<b>6,205</b>

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	62,239,466	50,488,701
Other non-fees receivables	51,603	21,000
Salary advances	-	-
Imprest	-	-
<b>Total</b>	<b>62,291,069</b>	<b>50,509,701</b>

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	12,829,158	27,934,862
Fees arrears for the previous year	27,934,862	5,895,778
Fees arrears for prior periods (over two years)	21,527,049	16,679,061
<b>Total</b>	<b>62,291,069</b>	<b>50,509,701</b>

[Include an ageing of the fees / non fees arrears below]

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	26,109,797	21,261,893
Non Trade Creditors	12,836,468	3,522,759
Prepaid fees	-	-
Retention monies	-	-
<b>Total</b>	<b>38,946,265</b>	<b>24,784,651</b>

[Include an ageing of the creditor's arrears below]

**Ramba Boys High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade creditors for current year	19,841,873	17,448,902
Trade creditors for the previous year	17,448,902	7,335,749
Trade creditors for prior periods (over two years)	1,655,490	-
<b>Total</b>	<b>38,946,265</b>	<b>24,784,651</b>

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	8,253,287	6,428,509
Cash Balances	4,822	6,205
Short Term Investments	-	-
Receivables	62,291,069	50,509,701
Payables	(38,946,265)	(24,784,651)
<b>Total</b>	<b>31,602,913</b>	<b>32,159,764</b>

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 Non-current Liabilities Summary**

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
<b>Total</b>	-	-

**15 Biological assets**

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	-	-	-
Goats	-	-	-
Trees	-	-	-
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
<b>Total</b>	-	-	-

**16 Borrowings**

Description	2021-2022	2020-2021
	Kshs	Kshs
<b>a) Borrowings</b>		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	(-)	(-)
<b>Balance at end of the year</b>	-	-

Other important disclosure notes

17 Stock/ Inventory


Description	2021-2022	2020-2021
	Kshs	Kshs
<b>b) Inventory</b>		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	(-)	(-)
<b>Balance at end of the year</b>	-	-

Ramba Boys High School  
 Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 -----  
 Sign and Date 30/9/2022  
 Principal

Ramba Boys High School  
 Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
Sub-Total						
<b>Supply Of Goods</b>						
4.						
5.						
6.						
Sub-Total						
<b>Supply Of Services</b>						
7.						
8.						
9.						
Sub-Total						
<b>Grand Total</b>						

**Ramba Boys High School**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Annex 2 – Summary Of Fixed Assets Register**

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Land 1						
Land 2						
Buildings And Structures						
Motor Vehicles						
Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
<b>Total</b>						

*(The school should ensure that a detailed fixed assets register is maintained).*