

REPUBLIC OF KENYA



*Enhancing Accountability*

PARLIAMENT  
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**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**NYERI HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**NYERI COUNTY**

ASSEMBLY  
PAPERS LAID

DATE: 05 MAR 2025 Wednesday

Hon. Naomi Waga, MP  
Deputy Majority Party Whip  
A. Chirako





OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30084 - 00100, NAIROBI  
REGISTRY  
15 OCT 2024  
**RECEIVED**



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**NYERI HIGH SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**2022/2023**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)**

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# **NYERI HIGH SCHOOL**

## **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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## **NYERI HIGH SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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#### **Acronyms and Glossary of Terms**

*Provide a list of all applicable acronyms and glossary of terms e.g.*

<b>BOM</b>	<b>Board of Management</b>
<b>CEB</b>	<b>County Education Board</b>
<b>IPSAS</b>	<b>International Public Sector Accounting Standards</b>
<b>KCSE</b>	<b>Kenya Certificate of Secondary Education</b>
<b>PFM</b>	<b>Public Finance Management</b>
<b>PSASB</b>	<b>Public Sector Accounting Standards Board</b>
<b>FY</b>	<b>Financial Year</b>
<b>FDSE</b>	

## **NYERI HIGH SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

#### **Key School Information and Management**

##### **(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in NYERI County, NYERI CENTRAL Sub-County.

The school was registered in 1924 under registration number 19 S 0030 0156 and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 1470 number of students as at 30<sup>th</sup> June 2023. It has 28 streams and 60 teachers of which 10 teachers are employed by the School Board of Management.

##### **(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Dr. Sam Kiruthu	Chairman	23 <sup>rd</sup> May 2022
2	Mr. Kahura Samuel W.	Secretary - Principal	23 <sup>rd</sup> May 2022
3	Eng. Benrnard G. Wahome	Member	23 <sup>rd</sup> May 2022
4	Prof. Gerald Muthakia	Member	23 <sup>rd</sup> May 2022
5	Dr. Samuel Mwenje	Member	23 <sup>rd</sup> May 2022
6	Dr. Rosalind Nyawira	Member	23 <sup>rd</sup> May 2022
7	Mr. Nicholas Ithondeka	Member	23 <sup>rd</sup> May 2022
8	Mrs. Judith Ririani	Member	23 <sup>rd</sup> May 2022
9	Rev. Paul Kihara	Member	23 <sup>rd</sup> May 2022
10	Mr. Hezron Karanja	Member	23 <sup>rd</sup> May 2022
11	Mr. Joseph Macharia	Member	23 <sup>rd</sup> May 2022
12	Dr. Lilian Waibochi	Member – Rep CEB	23 <sup>rd</sup> May 2022
13	Mrs. Ann Wachira	Member Rep Teachers	23 <sup>rd</sup> May 2022
14	Fr. Maranga	3 Members - Sponsor	23 <sup>rd</sup> May 2022
15	Mr. Joshua Irungu	Member - Community	23 <sup>rd</sup> May 2022
16	Mr Jackson Warui	Member Special Needs	23 <sup>rd</sup> May 2022
17	School President – Marcus Baraka	Rep Students	23 <sup>rd</sup> May 2022

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Sam Kiruthu Eng. Bernard Wahome Prof. Gerald Muthakia Mr. Kahura S.W. Mr. Nicholas Ithondeka Dr. Rosalind Nyawira Fr. Maranga	Chairman Member Member Member Member Member	3/3
2	Audit Committee	Mr. Nicholas Ithondeka Mr. Joseph Maigua	Chairman Member Member	3/3
3	Finance, procurement and general purposes Committee	Mr. Nicholas Ithondeka Mr. Joseph Maigua	Chairman Member Member	3/3
4	Academic Committee	Prof. Gerald Muthakia Dr. Lilian Waibochi	Chairman Member	3/3
5	Development Committee	Eng. Bernard Wahome Mr. Hezron Kanyari Mrs. Judith Ririani	Chairman Member Member	3/3
6	Discipline and Welfare Committee	Dr. Rosalind Nyawira Ms. Lydia Muthoni	Chairperson Member	3/3
7	Adhoc Committee (if any during the year)	N/A		

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

<b>Ref</b>	<b>Designation</b>	<b>Name</b>	<b>TSC Number</b>
1	Principal	Mr Kahura Samuel W.	334878
2	Deputy Principal	Mr Charles Komu	388299
3	School Bursar	Mr Titus Kaguongo	12781834

**(e) Schools contacts**

Post Office Box: 337-10100 NYERI  
Telephone: 0202327393  
E-mail: [info@nyerihigh.com](mailto:info@nyerihigh.com)  
Website: [www.nyerihigh.com](http://www.nyerihigh.com)  
Facebook:  
Twitter:

**(f) School Bankers**

Provide details of the school bankers.

Name of Bank: EQUITY BANK  
Branch: NYERI KIMATHI WAY  
Account Number: 1150297110210

Name of Bank: KCB BANK- FUND A/C  
Branch: NYERI  
Account Number: 1101919221

Name of Bank: KCB BANK- OPERATION A/C  
Branch: NYERI  
Account Number: 1101934662

Name of Bank: KCB BANK- TUITION A/C  
Branch: NYERI  
Account Number: 1101932740

Name of Bank: BARCLAYS BANK- FARM A/C  
Branch: NYERI  
Account Number: 2039161101

Name of Bank: EQUITY BANK- INFRASTRUCTURE A/C  
Branch: NYERI  
Account Number: 1150279088857

**NYERI HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**Summary Report of Performance of the School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

*(Under this section, the following information should be given:*

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*

*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).*

**b) Teacher Student ratio:**

*(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).*

**c) Mean score in the 2022 KCSE:**

*Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.*

**d) Number of Candidates in the 2022 KCSE:**

*(Tabulate the number of candidates sitting for KCSE over the last three years).*

**e) Capacity of the school:**

*(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).*

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****f) Development projects carried out by the school:**

*(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).*

**SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

Under this section, it reflects the actual financial performance trend for the last 4 years period between 1<sup>st</sup> January 2020 to 31<sup>st</sup> June 2023 and is summarised as follows:

<b>SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS</b>					
<b>SNO</b>	<b>ACCOUNTS</b>	<b>2022/2023</b>	<b>2021/2022</b>	<b>JAN - JUNE 2021</b>	<b>2020</b>
		<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
1	School Fund Account	-12,337,010	14,441,554	2,367,979	2,430,285.00
2	Operations Account	-1,280,476	119,288	1,957,196	-2,349,469
3	Tuition Account	833,518	(533,152)	-18,887	-283,462
4	Infrastructure Account	4,263,000	5,697,401	2,638,000	71,858
5	Farm Account	124,347	571,104	-115,964	56,074
	<b>TOTAL</b>	<b>-8,396,620</b>	<b>20,296,193</b>	<b>6,828,323</b>	<b>-74,713</b>
	<b>Increase/Decrease</b>	<b>-11,899,572</b>	<b>13,467,869</b>	<b>6,753,610</b>	<b>311,814</b>

<b>CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST 4 YEARS</b>					
<b>SNO</b>	<b>ACCOUNTS</b>	<b>2022/2023</b>	<b>2021/2022</b>	<b>JAN - JUNE 2021</b>	<b>2020</b>
		<b>Kshs</b>	<b>KSHS</b>	<b>KSHS</b>	<b>KSHS</b>
1	Operations Account	17,197,636	20,161,421	10,984,403	17,198,551
2	Tuition Account	3,902,561	4,594,366	1,726,457	2,241,620
	<b>Total</b>	<b>21,100,197</b>	<b>24,755,787</b>	<b>12,710,860</b>	<b>19,440,171</b>
	<b>Increase/Decrease</b>	<b>-3,655,590</b>	<b>12,044,927</b>	<b>-6,729,311</b>	<b>1,544,554</b>
	No of Students	1470	1378	1386	1270
	<b>Ratio of Capitation per student</b>	<b>1:1435</b>	<b>1:1796</b>	<b>1:9170</b>	<b>1:1530</b>

<b>OVERVIEW OF NET GROWTH OF OTHER INCOME(S)</b>					
<b>SNO</b>	<b>ACCOUNTS</b>	<b>2022/2023</b>	<b>2021/2022</b>	<b>JAN - JUNE 2021</b>	<b>2020</b>
		<b>Kshs</b>	<b>KSHS</b>	<b>KSHS</b>	<b>KSHS</b>
		21,269,420	22,776,102	1,252,407	1,321,183
	<b>Total</b>	<b>21,269,420</b>	<b>22,776,102</b>	<b>1,252,407</b>	<b>1,321,183</b>
	<b>Increase/Decrease</b>	<b>-1,506,682</b>	<b>22,523,695</b>	<b>68,776</b>	<b>1,321,183</b>

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)****OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL**

SNO	ACCOUNTS	2022/2023	2021/2022	JAN - JUNE 2021	2020
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	116,624,168	108,564,111	27,625,556	51,375,322
2	Operations Account	18,478,111	20,042,135	9,027,206	19,548,020
3	Tuition Account	3,069,043	5,127,516	1,745,345	2,525,082
4	Infrastructure Account		4,174,000	0	6,000,060
5	Farm Account	342,660	1,225,554	115,964	1,265,109
	<b>Total</b>	<b>138,513,982</b>	<b>139,133,316</b>	<b>38,514,072</b>	<b>80,713,593</b>
	Increase/Decrease	-619,334	100,619,244	-342,199,521	-19,051,893

**MOVEMENT OF DEBTORS OF THE SCHOOL**

SNO	ACCOUNTS	2022/2023	2021/2022	JAN - JUNE 2021	2020
		Kshs	KSHS	KSHS	KSHS
1	School Fund Account				
a	Debtors	27,045,324	22,907,593	-	7,036,061
	<b>Total</b>	<b>27,045,324</b>	<b>22,907,593</b>	<b>-</b>	<b>7,036,061</b>
	Increase/Decrease	4,137,731	15,871,532	7,036,061	2,908,363

**MOVEMENT OF CREDITORS OF THE SCHOOL**

SNO	ACCOUNTS	2022/2023	2021/2022	JAN - JUNE 2021	2020
		Kshs	KSHS	KSHS	KSHS
1	School Fund Account				
a	Creditors	10,845,086	7,925,849	6,916,806	17,772,606
	<b>Total</b>	<b>10,845,086</b>	<b>7,925,849</b>	<b>6,916,806</b>	<b>17,772,606</b>
	Increase/Decrease	2,919,237	1,009,043	-10,805,800	8,406,740

**MOVEMENT OF CASH AND BANK BALANCES**

SNO	ACCOUNTS	2022/2023	2021/2022	JAN - JUNE 2021	2020
		Kshs	KSHS	KSHS	KSHS
1	School Fund Account	5,954,770	18,291,781	3,850,227	1,482,248
2	Operations Account	3,913,261	5,193,736	5,074,450	3,117,254
3	Tuition Account	857,009	23,491	556,641	575,529
4	Infrastructure Account	12,836,421	8,573,421	2,876,020	238,020
5	Farm Account	1,423,740	1,299,392	728,288	844,253
	<b>Total</b>	<b>24,985,201</b>	<b>33,381,821</b>	<b>13,085,628</b>	<b>6,257,304</b>
	Increase/Decrease	-8,396,620	20,296,193	6,828,323	74,713

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****b) Teacher Student ratio:**

Between the month of July 2022 and June 2023, the status of the teaching staff is as follows:

There are 60 teachers employed by the Teachers Service Commission and 8 employed by the Board of Management. The teacher student ratio lies at 1: 22. We have a shortage of 8 teachers from the given CBE.

**(C) Mean score in the year 2019, 2020, 2021 and 2022 KCSE:**

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)
2022	313	7.81	236	75.4%
2021	329	7.848	247	75%
2020	273	8.125	222	81.3%
2019	272	7.48	181	66.5%

**(d) Number of Candidates in the 2022 KCSE:313****(e) Capacity of the school:**

NO. OF STUDENTS –	1470 students
No. of Dorms	- 16
No. of Classroom	- 32
No. of Toilets	- 97
No. of Dinning hall	- 1
No of Laboratories	- 6

**(f) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
New Ablution block	Maintenance and improvement	On going	2,136,697	-	2023/2024
School Facelift	Maintenance and improvement	On going	1,063,000	-	2023/2024

**KAHURA S W**  
School Principal



## **NYERI HIGH SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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#### **Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *NYERI HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).


The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.



**Name: Dr Samuel Kiruthu**

**Designation: Chairman, School Board of Management**

**Date: 21/9/2024**



NYERI HIGH SCHOOL  
P. O. Box 337 - 10100,  
NYERI

**Name: Kahura S W**

**Designation: School Principal & Secretary to Board of Management**

**Date: 21/9/2024**



**Name: Titus Kaguongo**

**Designation: Bursar/ Finance Officer**

**Date: 21/9/2024**

# REPUBLIC OF KENYA



*Enhancing Accountability*

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**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NYERI HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NYERI COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulation and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Nyeri High School – Nyeri County set out on pages 1 to 18, which comprise of statement of assets and financial liabilities as at 30 June, 2023, the statement of receipts and payments and statement of

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*Report of the Auditor-General on Nyeri High School for the year ended 30 June, 2023 – Nyeri County*

cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Nyeri High School – Nyeri County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Variance in Accumulated Fund Balance Brought Forward**

The statement of financial assets and financial liabilities reflects accumulated fund balance brought forward of Kshs.49,582,059. However, the financial statements for the previous financial year indicated net financial position balance of Kshs.48,363,565 resulting to an unexplained variance of Kshs.1,218,494.

In the circumstances, the accuracy of the accumulated fund balance brought forward could not be confirmed.

#### **2. Long Outstanding and Unsupported Accounts Receivables**

The statement of financial assets and financial liabilities and as disclosed in Note 15 to the financial statements reflects accounts receivables balance of Kshs.27,045,324. Included in this balance is fee arrears of Kshs.15,604,590 which were not supported with a detailed breakdown or student fees statements and had been outstanding for more than two years. No satisfactory explanation was provided as to why the long outstanding fee arrears had not been recovered or cleared.

In the circumstances, the accuracy and the recoverability of the long outstanding fees arrears of Kshs.15,604,590 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nyeri High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **Other Matter**

### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects payment for operations amounts of Kshs.18,478,111 as disclosed in Note 8 to the financial statements. Included in the expenditure is an amount of Kshs.746,020 transferred to the Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal controls systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.746,020 could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my

report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of Land Ownerships Documents for the School**

Annex 2 to the financial statements reflects a summary of fixed assets which includes seventy-five (75) acres of land. Management explained that the land where the School is built on and has been occupying for the last 100 years of its existence is owned by the Catholic Archdiocese of Nyeri. However, land ownership documents were not provided for audit.

In the circumstances, the ownership of the School land could not be confirmed

#### **2. Lack of Internal Audit Function and Non-Operational Audit Committee**

During the year under review, the School had established an Audit Committee. However, this Committee was not operational as there was no record of minutes for meetings held by the Audit Committee during the year under review. The School did not have an Internal Audit Unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

#### **3. Excess Supply of Books**

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed more books than the number of students taking the various subjects resulting to an unexplained four thousand and twenty (4,020) excess text books in the School library.

In the circumstances, value for money of the excess four thousand and twenty (4,020) textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion

### **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in

accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

19 September, 2024

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023**


Description Of Vote Head	Note	2022/2023 Kshs	2021/2022 Kshs
<b>Receipts</b>			
Government grants for tuition	1	3,902,561	4,594,366
Government grants for operations	2	17,197,636	20,161,421
Government Grants for infrastructure	3	4,263,000	9,871,401
School fund income- parents' contributions	4	83,017,738	100,229,564
School fund income- other receipts	5	21,269,420	22,776,102
Farm Income	6	467,007	1,796,658
<b>Total Receipts</b>		<b>130,117,362</b>	<b>159,429,511</b>
<b>Payments</b>			
Tuition	7	3,069,043	5,127,516
Operations	8	18,478,111	20,042,138
Infrastructure	9		4,174,000
Boarding and school fund	10	116,624,168	108,564,111
Farm	11	342,660	1,225,554
<b>Total Payments</b>		<b>138,513,982</b>	<b>139,133,319</b>
<b>Surplus/Deficit</b>		<b>(8,396,620)</b>	<b>20,296,193</b>

The school financial statements were approved on 21/9 2024 and signed by:

  
Name: Dr Samuel Kiruthu

Chair BOM

Date: 21/9/2024

  
Name: Kahura S W  
School Principal/ Secretary to  
BOM

Date: 21/9/2024

  
Name: Titus Kaguongo

Bursar/ Finance Officer

Date: 21/9/2024

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023**


Description	Note	2022/2023	2021/2022
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	12	24,962,693	33,346,744
Cash balances	13	22,508	35,077
Short term investments	14		
<b>Total cash and cash equivalent</b>		<b>24,985,201</b>	<b>33,381,821</b>
Account's receivables	15	27,045,324	22,907,593
<b>Total financial assets</b>		<b>52,030,525</b>	<b>56,289,414</b>
<b>Financial liabilities</b>			
Accounts payables	16	(10,845,086)	(7,925,849)
<b>Net financial assets</b>		<b>41,185,439</b>	<b>48,363,565</b>
<b>Represented by</b>			
Accumulated fund b/fwd	17	49,582,059	28,067,372
Surplus/deficit for the year		(8,396,620)	20,296,193
<b>Net financial position</b>		<b>41,185,439</b>	<b>48,363,565</b>

The school's financial statements were approved on 21/9/2024 and signed by:

  
Name: Dr Samuel Kiruthu

Chair BOM

Date: 21/9/2024

  
Name: Kahura S W  
School Principal/Secretary to  
BOM

Date: 21/9/2024  
NYERI HIGH SCHOOL  
P.O. Box 337 - 10100, NYERI

  
Name: Titus Kaguongo

Bursar/ Finance Officer

Date: 21/9/2024

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023**

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	3,902,561	4,594,366
Government grants for operations	2	17,197,636	20,161,421
Government grants for infrastructure	3	4,263,000	9,871,401
School fund income- parents contributions/ fees	4	83,017,738	100,229,563
Other income	5	21,269,420	22,776,102
Farm Income	6	467,007	1,796,658
<b>Total receipts</b>		<b>130,117,362</b>	<b>159,429,511</b>
<b>Payments</b>			
Cash outflows for tuition	7	3,069,043	5,127,516
Cash outflows for operations	8	18,478,111	20,042,138
Infrastructure	9		4,174,000
Cash outflows Boarding/lunch and school fund payments	10	116,624,168	108,564,111
Farm	11	342,660	1,225,554
<b>Total payments</b>		<b>138,513,982</b>	<b>139,133,319</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>(8,396,620)</b>	<b>20,296,193</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash inflow/outflows from investing activities</b>			
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
<b>Net cash inflow/outflow from financing activities</b>			
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(8,396,620)</b>	<b>20,296,193</b>
Cash and cash equivalent at beginning of the 2022/2023		33,381,821	13,085,628
<b>Cash and cash equivalent at end of the 2022/2023</b>		<b>24,985,201</b>	<b>33,381,821</b>

**NYERI HIGH SCHOOL**


**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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*Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.*



*(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).*

The school's financial statements were approved on 21/9 2024 and signed by:

  
Name: Dr Samuel Kiruthu

Chair BOM

Date: 21/9/2024

  
Name: Kahura S W  
School Principal/ Secretary to  
BOM  
Date: 21/9/2024  


  
Name: Titus Kaguongo

Bursar/ Finance Officer

Date: 21/9/2024

**NYERI HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Statement Of Budgeted Versus Actual Amounts for the Year Ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Exercise Books	1,219,900		1,219,900		-
Laboratory Equipment	2,500,000		2,500,000		-
Teaching / Learning Materials	3,571,600		3,571,600	3,902,561	109%
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	7,023,800		7,023,800	5,338,135	76%
Repairs And Maintenance	5,200,000		5,200,000	5,747,000	110.5%
Local Transport / Travelling	2,657,850		2,657,850	2,022,396	76%
Electricity And Water	1,668,950		1,668,950	1,268,828	76%
Medical	290,000		290,000	282,400	97%
Administration Costs	2,279,400		2,279,400	1,732,927	76%
<b>Activity</b>	<b>2,175,000</b>		<b>2,175,000</b>	<b>805,950</b>	<b>37%</b>
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	5,200,000		5,200,000	4,263,000	82%
<b>Farm Account</b>				<b>467,007</b>	
<b>(4) Fees Charged on Parents</b>					
Maintenance and Improvement charged on parents	2,900,000		2,900,000	2,188,883	75%
Personnel Emoluments	12,008,900		12,008,900	11,756,438	98%
Repairs And Maintenance	11,977,000		11,977,000	8,733,641	72%
Local Transport / Travelling	5,685,450		5,685,450	4,735,713	83%
Electricity And Water	1,954,600		1,954,600	1,659,546	85%
Administration Costs	6,910,700		6,910,700	5,764,393	83%
<b>Activity</b>	<b>1,447,100</b>		<b>1,447,100</b>	<b>1,437,297</b>	<b>99%</b>
Fee On Boarding Equipment and Stores	49,205,750		49,205,750	46,741,827	95%
<b>5) Miscellenous Income</b>					
Loans / Borrowing					
Rent income	218,000		218,000	145,060	67%

**NYERI HIGH SCHOOL**
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Income from Farming</b>				11,700	
<b>Fees recoveries</b>				7,303,003	
Uniform	10,000,000		10,000,000	9,286,257	92%
Smasse				4,523,400	
<b>Total Income</b>	<b>136,093,600</b>		<b>136,093,600</b>	<b>130,117,362</b>	<b>95%</b>
<b>(6) Expenditure For Tuition</b>					
Exercise Books	1,555,000		1,555,000	800,000	51%
Laboratory Equipment	4,500,000		4,500,000	2,266,055	50%
Teaching / Learning Materials	3,317,400		3,317,400	0	0
Chalks	54,000		54,000	0	0
Bank Charges				2,988	
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	7,023,800		7,023,800	5,815,988	82%
Repairs, Maintenance & Improvements	5,200,000		5,200,000	4,263,000	82%
Local Transport / Travelling	2,657,850		2,657,850	1,247,277	47%
Electricity, Water and Conservancy	1,668,950		1,668,950	2,720,000	163%
Administration Costs	2,279,400		2,279,400	3,531,248	154%
<b>Activity Expenses</b>	<b>2,175,000</b>		<b>2,175,000</b>	<b>650,958</b>	<b>30%</b>
Insurance				249,640	
<b>(8) Expenditure For infrastructure</b>					
<b>(9) Expenditure For school fund/lunch/boarding</b>					
Personnel Emoluments	12,008,900		12,008,900	15,563,163	130%
Repairs, Maintenance and Improvements	11,977,000		11,977,000	10,082,198	84%
Local Transport / Travelling	5,685,450		5,685,450	5,676,481	99%
Electricity, Water and Conservancy	1,954,600		1,954,600	2,294,550	117%
Administration Costs	6,910,700		6,910,700	9,133,951	132%
Activity	1,447,100		1,447,100	1,337,730	92%
Boarding Equipment and Stores	62,937,010		62,937,010	53,136,678	84%
Rent Expenses	218,000		218,000		0
Expenses on Income				342,660	

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	A	b	c=a+b	D	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>generating activity Farm</b>					
Uniform	10,000,000		10,000,000	9,072,635	90%
Farm Expenses				151,790	
Creditors	7,000,000		7,000,000	5,420,932	77%
Smasse				4,411,400	
Farm account				342,660	
<b>Totals</b>	<b>150,570,160</b>		<b>150,570,160</b>	<b>138,513,982</b>	<b>92%</b>

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

- i. *The school received 95% of the expected income from July 2022 to June 2023*
- ii. *The school spent 92% of the budgeted expenditure during the year 2022/2023*

## **NYERI HIGH SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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#### **Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

## **NYERI HIGH SCHOOL**

### **Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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#### **Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

#### **5. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

#### **6. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

#### **7. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

#### **8. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

#### **9. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****Notes to the Financial Statements****1 Government Grants for Tuition**

Description	2022/2023	2021/2022
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	3,902,561	4,594,366
Others (specify)*		
<b>Total</b>	<b>3,902,561</b>	<b>4,594,366</b>

*\*Include others as per MOE circulars*

**2 Government Grants for Operations**

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	5,338,135	5,479,843
Repairs And Maintenance	5,747,000	7,477,500
Local Transport / Travelling	2,022,396	2,782,572
Electricity And Water	1,268,828	1,743,525
Medical/Insurance	282,400	275,600
Administration Costs	1,732,927	2,382,020
Activity	805,950	20,360
<b>Total</b>	<b>17,197,636</b>	<b>20,161,420</b>

*\*Include others as per MOE circulars*

**3 Government Grants for infrastructure**

Description	2022/2023	2021/2022
	Kshs	Kshs
Maintenance & Improvement	4,263,000	9,466,500
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other - Parents		404,901
<b>Total</b>	<b>4,263,000</b>	<b>9,871,401</b>

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****4 School Fund Income - Parents Contribution/Fees**

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	11,756,438	13,034,516
Repairs and maintenance	8,733,641	7,662,262
Local transport / travelling	4,735,713	5,143,451
Electricity and water	1,659,546	7,915,494
Administration costs	5,764,393	6,241,932
Activity	1,437,297	1,889,414
Fee on Boarding Equipment and stores	46,741,827	57,936,994
Maintenance & Improvement	2,188,883	405,501
Others Rent		
<b>Total</b>	<b>83,017,738</b>	<b>100,229,564</b>

*\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

**5 Miscellaneous Incomes**

Description	2022/2023	2021/2022
	Kshs	Kshs
Rent Income	145,060	306,710
Income From Farming Activities	11,700	806,929
Fees recoveries	7,303,003	301,019
Uniform	9,286,257	17,187,444
Infrastructure		4,174,000
SMASE-JSS Workshop	4,523,400	
<b>Total</b>	<b>21,269,420</b>	<b>22,776,102</b>

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

*\*Ensure proper authorization from MOE before obtaining loans/borrowings.*

*\*Indicate what other income relates to including income arising from write backs if any.*

**6 Farm**

Description	2022/2023	2021/2022
	Kshs	Kshs
Received from Farm Produce	467,007	1,796,658
<b>Total</b>	<b>467,007</b>	<b>1,796,658</b>

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****Notes to the Financial Statements (continued)****7 Tuition**

Description	2022/2023	2021/2022
	Kshs	Kshs
Exercise Books	800,000	1,790,450
Laboratory Equipment	2,266,055	3,089,100
Teaching / Learning Materials		247,000
Bank Charges	2,988	966
<b>Total</b>	<b>3,069,043</b>	<b>5,127,516</b>

**8 Operations**

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	5,815,988	7,152,618
Administration Cost	3,531,248	1,435,439
Repairs And Maintenance & Improvements	4,263,000	9,466,500
Local Transport / Travelling	1,247,277	613,051
Electricity And Water	2,720,000	1,134,079
Activity Expenses	650,958	
Insurance Cost	249,640	211,059
Net Clearance account (statutory deductions)		29,392
<b>Total</b>	<b>18,478,111</b>	<b>20,042,138</b>

**Notes to the Financial Statements (continued)****9 Infrastructure**

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Others (specify)		
<b>Total</b>		

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****10 Boarding and School Fund**

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	15,563,163	12,722,286
<b>Maintenance &amp; Improvement</b>		<b>404,901</b>
Repairs And Maintenance & Improvements	10,082,198	10,146,789
Local Transport / Travelling	5,676,481	4,890,055
Electricity And Water	2,294,550	3,668,888
Administration Costs	9,133,951	7,489,990
Expenses On Income Generating Activities-farm	342,660	
Boarding Equipment and Stores	53,136,678	46,258,361
Uniform	9,072,635	17,246,376
Farm Expenses	151,790	490,180
Creditors	5,420,932	4,174,095
Activities	1,337,730	1,072,190
Others SMMASE JSS Workshop	4,411,400	
<b>Total</b>	<b>116,624,168</b>	<b>108,564,111</b>

*(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

**11 Farm**

Description	2022/2023	2021/2022
	Kshs	Kshs
Received from Farm Produce	342,660	1,225,554
<b>Total</b>	<b>342,660</b>	<b>1,225,554</b>

**Notes to the Financial Statements (continued)****12 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022/2023	2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	212727126	857,009	23,491
Operations Account		212727190	3,901,944	5,186,866
School Fund Account/Boarding		1150297110210	4,212,596	14,382,944
School Fund Account/Boarding		212721008	1,738,414	3,888,030
Farm Account		2039161101	1,417,515	1,293,198
Infrastructural Account		1150279088857	12,835,215	8,572,215
<b>Total</b>			<b>24,962,693</b>	<b>33,346,744</b>

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****13 Cash In Hand**

Description	2022/2023	2021/2022
	Kshs	Kshs
Notes and Coins	22,508	35,077
<b>Total</b>	<b>22,508</b>	<b>35,077</b>

**14 Short Term Investments**

Description	2022/2023	2021/2022
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
<b>Total</b>		

## Notes to the Financial Statements (continued)

**15 Accounts Receivable**

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees Arrears	27,045,324	22,907,593
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	
Imprest (list/schedule attached)	0	
Rent arrears/Transport (list/schedule attached)	0	
<b>Total</b>	<b>27,045,324</b>	<b>22,907,593</b>

**13 b Ageing Analysis of Accounts Receivable**

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	11,440,734	42%	6,040,442	26%
Between 1- 2 years				
Between 2-3 years				
Over 3 years	15,604,590	58%	16,867,151	74%
<b>Total (should tie to note 13 a)</b>	<b>27,045,324</b>	<b>100%</b>	<b>22,907,593</b>	<b>100%</b>

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**16 Accounts Payable**

Description	2022/2023	2021/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	7,087,352	5,491,852
Prepaid Fees	3,757,734	2,433,997
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables ( <i>specify</i> )		
<b>Total</b>	<b>10,845,086</b>	<b>7,925,849</b>

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	6,622,432	93%	3,225,695	59%
Between 1- 2 years	464,920	7%	70,920	1%
Between 2-3 years				
Over 3 years			2,195,237	40%
<b>Total (should tie to note 14)</b>	<b>7,087,352</b>	<b>100%</b>	<b>5,491,852</b>	<b>100%</b>

**17 Fund Balance Brought Forward**

Description	2022/2023	2021/2022
	Kshs	Kshs
<b>Bank Balances</b>	<b>33,346,744</b>	<b>13,043,727</b>
<b>Cash Balances</b>	<b>35,077</b>	<b>41,901</b>
Short Term Investments		
Receivables	27,045,324	22,907,593
Payables	(10,845,086)	(7,925,849)
<b>Total</b>	<b>49,582,059</b>	<b>28,067,372</b>

**NYERI HIGH SCHOOL****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**18 Non-current Liabilities Summary**

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
<b>Total</b>		

**19 Biological assets**

Description	Numbers	2022/2023	2021/2022
		Kshs	Kshs
Cattle	9	650,000	750,000
Goats	6	78,000	80,000
Pigs	33	330,000	300,000
Others (specify)			
<b>Total</b>		<b>1,058,000</b>	<b>1,130,000</b>

**20 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
<b>Balance at the end of the year</b>		

**Other important disclosure notes****21 Stock/ Inventory**

Description	2022/2023	2021/2022
	Kshs	Kshs
Food stuffs	751,000	
Lab consumables	550,000	
Farm produce		
Medication	61,000	
Construction Materials		
Others (specify)		
<b>TOTAL</b>	<b>1,362,000</b>	

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*

**NYERI HIGH SCHOOL**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**22 Progress on Follow up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status; (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



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Sign and Date  
Principal

**NYERI HIGH SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

**Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.Blue valley Enterprises					2,195,237	
Sub-Total					2,195,237	
<b>Supply Of Goods</b>						
2.Daddy millers				5,014,700	2,272,650	
3.BOM Teachers salary arrears				32,320	32,320	
4.Lanes Enterprises				38,600	38,600	
5.Gitahi Gachahi				318,500	331,800	
6.Mwangi General Merchants				568,095	331,080	
7.Xyclo Company					40,000	
8.Gitiwa General Supplies				85,644	116,165	
9.Dalton Fabricators					134,000	
10.Janian Enterprises				116,863		
11.Andalite Enterprises				147,500		
12.Jaferis Enterprises				765,130		
<b>Sub-Total</b>				<b>7,087,352</b>	<b>3,296,615</b>	
<b>Grand Total</b>				<b>7,087,352</b>	<b>5,491,852</b>	

**Annex 2 – Summary of Fixed Assets Register**

**Find attached**



Fireproof Safes						80,000
Wall clocks						800
Fire Extinguishers						10,000
1 Lenovo Desktop Computer			staffroom			20,000
30 inches TV						25,000
60 arm Chairs						40,000
1 Table						3,000
10 Drawer Tables			Humanity			25,000
1 Chairs						8,000
1 Drawer Tables			Biology			8,000
1 Chairs						3,500
1 Drawer Tables			Business			3,800
1 Chairs						3,000
1 arm Chairs			Mathemat			4,000
1 desktop computer						25,000
1 globe						800
1 Drawer Tables						7,000
1 Drawer Tables			English			8,000
1 Chairs						8,000
1 Table Shelves						8,000
1 desktop computers			Dean			30,000
1 printers						20,000
1 Chairs						3,000
1 all cabinets						2,500
1 fireproof cover						25,000
1 trophies						4,500
1 desk top computers			computer			450,000
1 TV 32 inches sony						60,000
1 decoder						8,000
1 mrs -2						18,000
1 chairs						85,000
1 Desktop computers			book store			25,000
1 bar						8,000
1 copiers						18,000
1 server tables						3,000
1 ring counter						400
1 desks						70,000
1 book shelves						60,000
1 wood benches			Laborator			650,000
1 chairs						180,000
1 fire extinguishers						8,000
1 desktop computer			Library			15,000
1 chairs						150,000
1 desks						120,000
1 mrs			power			18,000
1 v set						32,000
1 rd yamaha e						35,000
1 phone stands						8,000
1 phones (6 corded and						5,000
1 larger radio						45,000
1 nokia emu212s						25,000
1 chairs						7,500
1 desks						800
1 chairs			Chapel			4,500
1 desks						7,000

41 sitting forms							80,000
5 arm chairs							5,000
40" tv screen							38,000
1 pupil							8,000
40" tv sony				Mathenge			48,000
1 dvd player							1,800
2 tables				Dispensar			2,000
1 cupboard							5,000
71 fork jembes				main			35,000
58 panges							23,000
55 jembes							20,000
42 opades							18,000
4 Wheelbarrows							23,000
3 tables							3,000
3 chairs							3,000
1 copy printer machine							150,000
1 hp desktop computers							15,000
2 sofas							38,000
1 Electric shaft cutter				farm			28,000
600 dockers beds							8,000,000
70 metal locker							70,000
Generator 1							3,800,000
Generator 1 not working							200,000
10 cooking flues				kitchen			700,000
gas cooker 1							2,500
gas cylinder 1							4,000
2 points peeler							40,000
13 sofas							25,000
1 oven for bakers							120,000
Bread prover 1							80,000
1 fridge							45,000
1 dough mixer							88,000
1 vegetable cutter							45,000
5 tea urns							850,000
60 tables							120,000
cooking meals metal							12,000
120 sitting forms							240,000
<b>Total</b>							<b>18,624,200</b>
<b>Grand Total</b>							