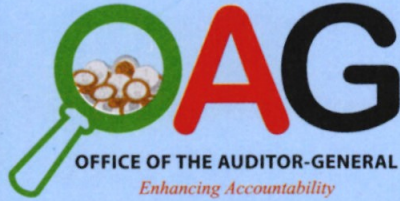


REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

DATE: 02 JUN 2026

DAY:

Thursday

TABLED
BY:

Deputy leader of
Opposition
Hon. Robert Wambugu
(Signature)

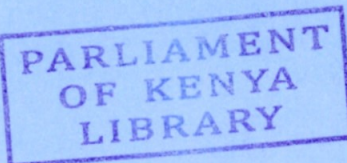
OF

CLERK AT
THE TABLE:

Hakima Ahmed
(Signature)

THE AUDITOR-GENERAL

ON

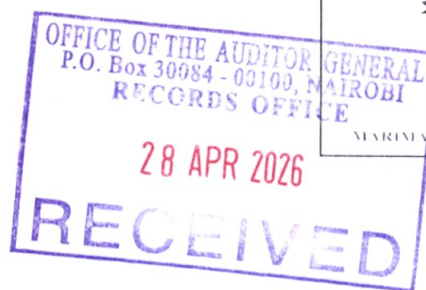


MARIMANTI GIRLS SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

THARAKA NITHI COUNTY

Revised 30th June 2025.



MARIMANTI GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards
(IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Tharaka south Sub-County.

The school was registered in 12TH July 2021 under registration number and 13S00300855 is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 346 numbers of students as at 30th June 2025. It has 8 streams and 22 teachers of which 1 teacher are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	GEORGE KIMATHI MWABU	Chairman	1ST JULY 2022
2	ANNAH KYALO	Secretary -Principal	"
3	JANICE K. NKONGE	Secretary - Principal	7TH JANUARY 2025
4	DORGAS M. MWANGI	Vice Chairperson Community	1ST JULY 2022
5	HARRISON RWARE	Member -Sponsor	"
6	PAUL K. NGOCI	Member -Community	"
7	PETER MURONCIA	Member-Sponsor	"
8	WILSON DIEGO	Member-Community	"
9	DR FIDELIS NGUGI	Member – Community	"
10	TABITHA B GITI	Member -Rep Teachers	"
11	DR DOMINIC KAMENYI	Member – Special Interest	"
12	DANIEL KINOTI	Member - Community	"
13	ZACKARY MAKANYA	Member - Needs	"
14	PETER KARANGU	Member -Community	"
15	PERRIN WAWIRA	Student Council	1st JANUARY 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.George Mwabu 2.Janice K. Nkonge 3.Annah Kyalo 3.Zackary Makanya 4. Dorcas Mwangi 5.Daniel Kinoti	Chairman Secretary Vice chairman Member PA Chairperson member	3 1 2 3 3 3
2	Audit Committee	1.Wilson Diego 2.Annah Kyalo 3. Peter Muroncia 4.Dr Dominic Kamenyi 5.George Mwabu	Chairman Secretary Member Member Member	1
3	Finance,procurement and general purposes Committee	1.George Mwabu 2.Annah Kyalo 3. Paul Ngoci 4.Dorcas Mwangi 5.Wilson Diego 6.Felix Mutuura 7.Zackary Makanya	Chairman Secretary Member Member Member Member Member	2
4	Academic Committee	1.Zackary Makanya 2.Dr Dominic Kamenyi 3.Harrison Rware 4. Perrin Wawira 5.Dr Fidelis Ngugi	Chairman Secretary Member Member Member	2

(MARIMANTI GIRLS' SECONDARY SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

5	Shool Infrastructure Committee	1.Daniel Kinoti 2.Annah Kyalo 3.Paul Ngoci 4. George Mwabu 5. Dorcas Mwangi	Chairman Secretary Member Member Member	2
6	Discipline and welfare Committee	1.Peter Muroncia 2.Dorcas Mwangi 3.Harrison Rware 4.Ann Kyalo 5. Tabitha Giti 6.perrin Wawira	Chairman Member Member Secretary Member Member	1
7	Human Welfare and student welfare Committee	1.Daniel Kinoti 2.Dorcas Mwangi 3.Tabitha Giti 4.Dr Fidelis Ngugie 5.Perrin wawira 6. Ann Kyalo	Chairman Member Member Secretary Member Member	1

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Janice K Nkonge	335420.
2	Deputy Principal	Charity G Manyara	372753
3	School Bursar	Mary Muthoni Muthee	32487752

(e) Schools contacts

Post Office Box: 30-60215-MARIMANTI
Telephone: 0795418110
E-mail: marimantigirls@gmail.com
Website: N/A
Facebook: N/A
Twitter: N/A

(f) School Bankers

Name of Bank: TRANS NATION SACCO
Branch: MARIMANTI
ACCOUNT NUMBER: 68260900000601

Name of Bank: CO-OPERATIVE BANK
Branch: MARIMANTI
ACCOUNT NUMBER: 01100058211400

Name of Bank: CO-OPERATIVE BANK:
Branch: MARIMANTI
ACCOUNT NUMBER: 01139058211402

Name of Bank: CO-OPERATIVE BANK
Branch: MARIMANTI
ACCOUNT NUMBER: 01139058211400

Name of Bank: CO-OPERATIVE BANK
Branch: MARIMANTI
ACCOUNT NUMBER: 01139058211404

MPESA PAYBILL: Business Number:400222: Account Number :291466" attached to
Cooperative Bank :Account Number: 01100058211400
Provide details of the school bankers.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

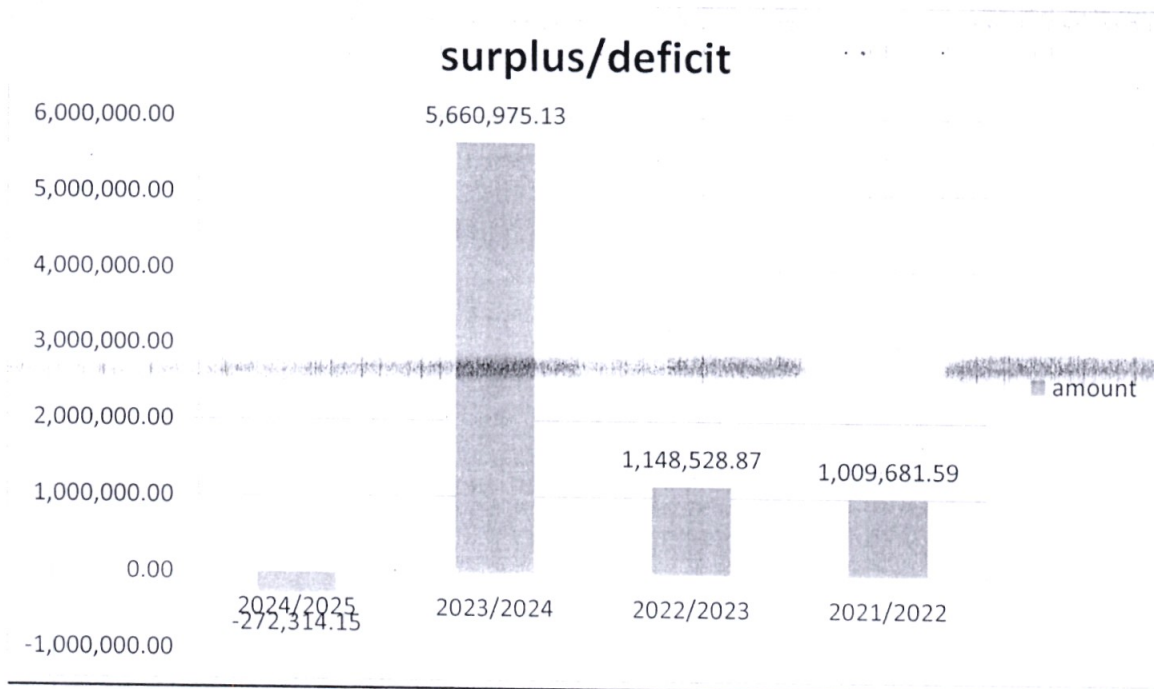
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

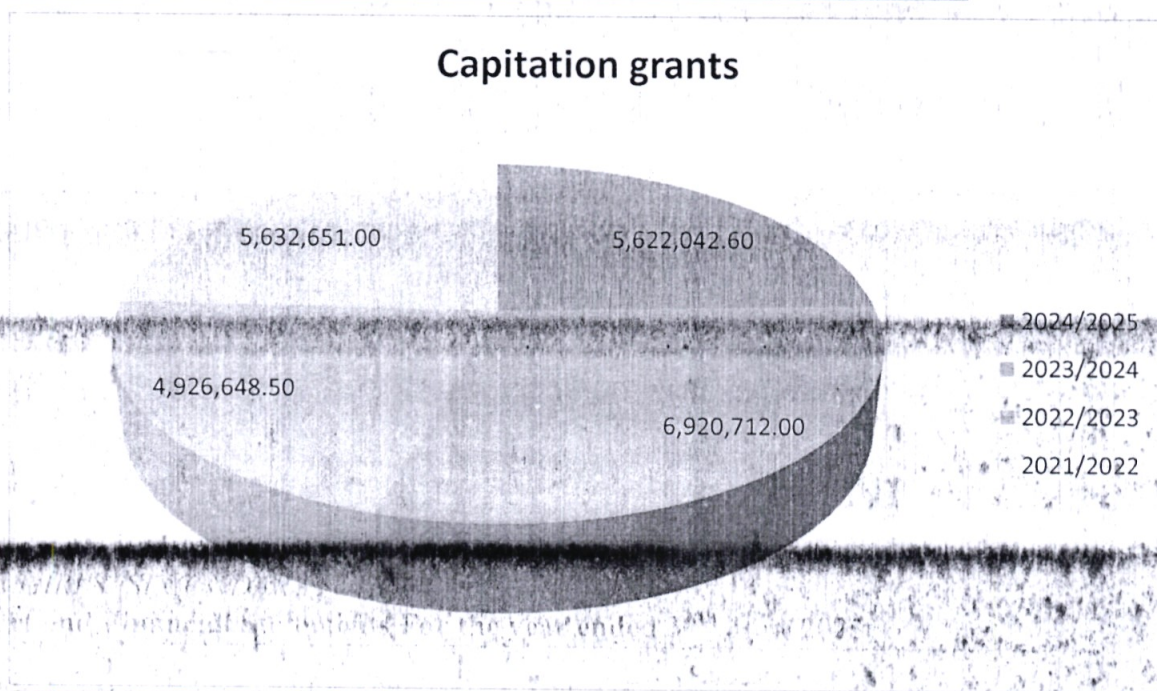
a) Financial performance:

(Under this section, the following information should be given:

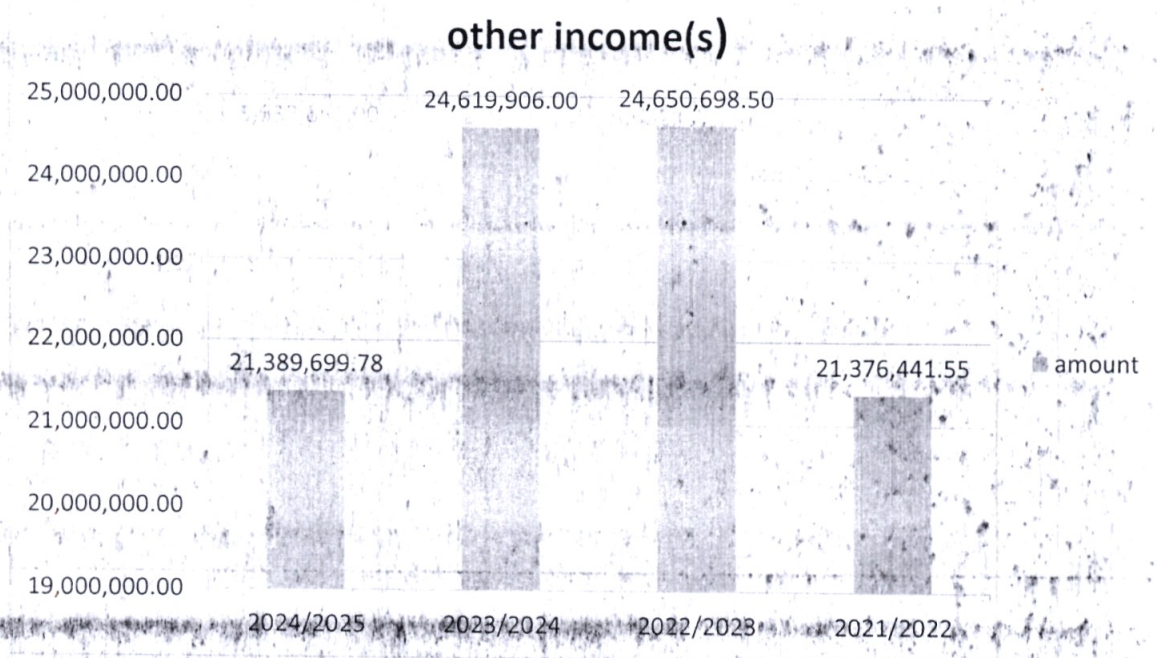
Surplus/ deficit for the year and a comparison of the same for the last three years



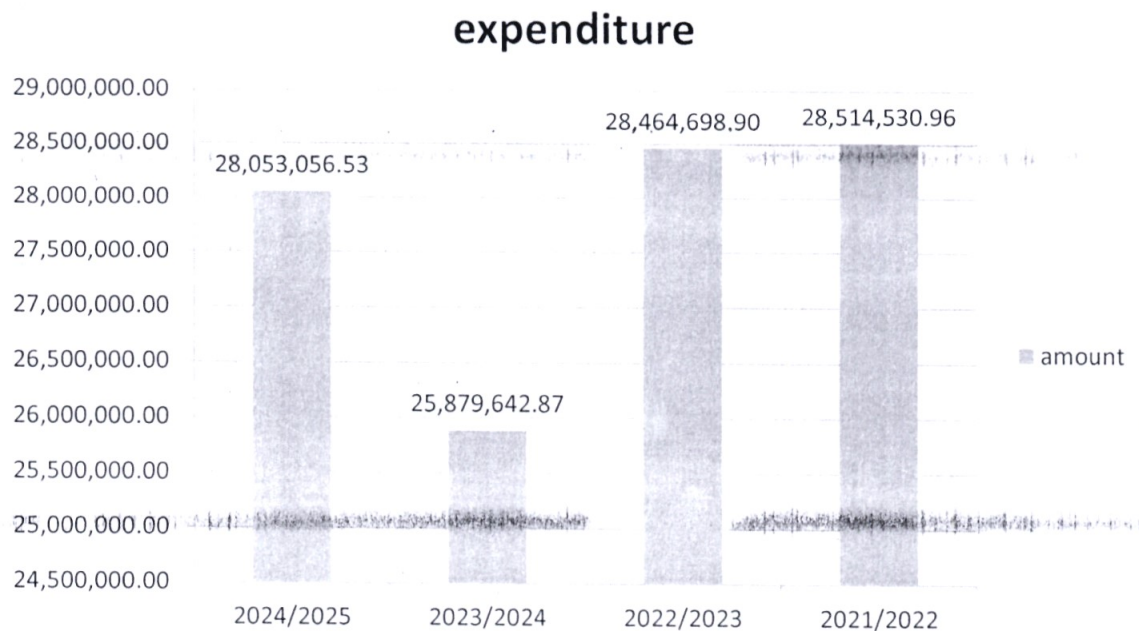
Capitation grants from the Ministry of Education for the last three years



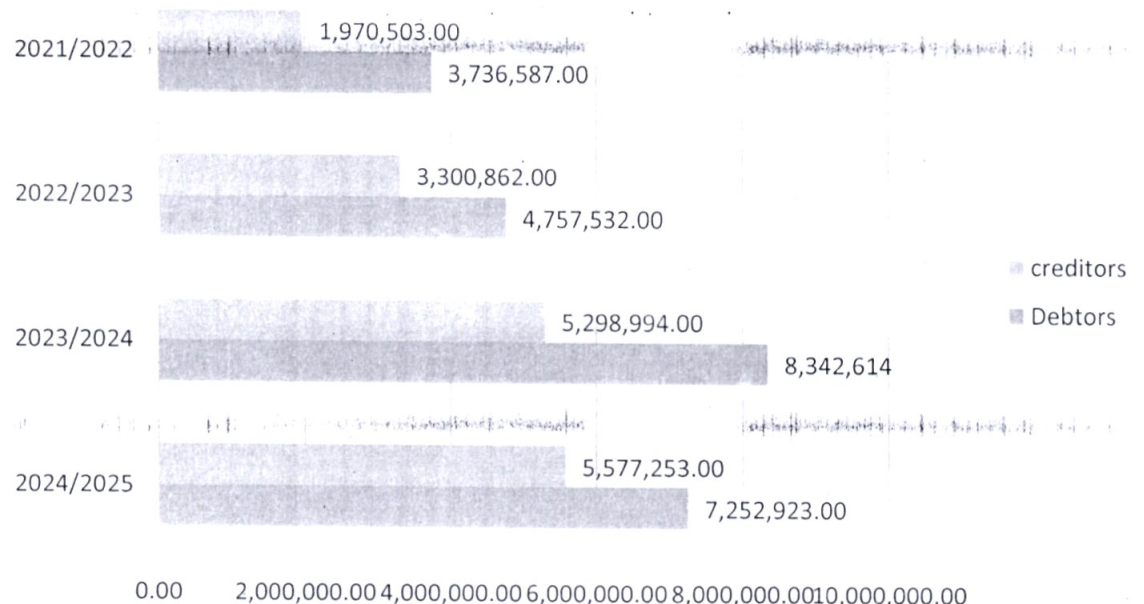
A three-year overview of growth of other income(s) earned by the school



- A three-year overview of growth in expenditure of the school



- Movement of debtors and creditors of the school over the last three years



b) TEACHER STUDENT RATIO:

	TSC TEACHER	B.O.M TEACHERS	TOTAL
NO. OF TEACHERS	22	1	23
NEWPOSTING/EMPLOYMENT	0	0	0
TRANSFERRED /RETIRED	0	0	0
TOTAL	22	1	23

TEACHER STUDENT RATIO: 1.15

TEACHER PER SUBJECT

SUBJECT	ENG	KISW	MATHS	CHEM	BIO	PHY
NO OF TEACHERS	4	4	6	3	5	2

SHORTFALL: KISWAHILI BY ONE TEACHER

c) THE MEAN SCORE IN THE 2024 KCSE:

YEAR/ENTRY	GRADES										MEAN SCORE	MEAN GRADE	IMPROVEMENT INDEX
	B	B-	C+	C	C-	D+	D	D-	E	P			
2024	2	5	14	20	36	35	13	1	0	0	5.055	C-	+1.375
2023/50	0	0	2	2	9	14	12	10	1	0	3.68	D+	-0.422
2022/89	1	0	5	9	10	29	29	5	0	1	4.102	D+	-0.1138
2021/61	0	2	4	4	10	20	15	5	1	0	4.216	D+	+0.494

d) Number of Candidates in the year 2021 to 2024:

YEAR	NUMBER OF CANDIDATES
2024	126
2023	50
2022	89
2021	61

e) The capacity of the school:

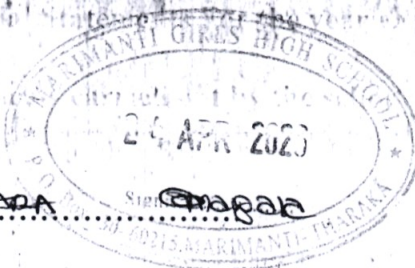
ENROLMENT	social amenities/facilities									
	CLASSES	Dorms	Science labs	Computer lab	toilets	Dining Hall	library	Kitchen	water	electricity
346	10	5	2	1	32	1	1	1	Ok.	Ok.

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dormitory	Parents/ Harambee/donor	completed	4,951,462.00	4,920,650.00	completed

CHARITY MABARA

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Marimanti Girls' secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

.....
Name:

Designation: Chairman, School Board of Management

Date:

.....
Name: CHARITH NARAYAN

Designation: School Principal & Secretary to Board of Management

Date:

.....
Name: Mary Mathewi Muthee

Designation: Bursar/ Finance Officer

Date: 24/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MARIMANTI GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS statements of Marimanti Girls Secondary School set out on pages 1 to 26, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended

Report of the Auditor-General on Marimanti Girls Secondary School for the year ended 30 June, 2025 - Tharaka Nithi County

and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Marimanti Girls Secondary School as at 30 June, 2025, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012, the Basic Education Act, 2013 The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Variances in Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.7,252,923 as disclosed in Note 13 to the financial statements. However, the ageing analysis at Note 13(a) reflects a total balance of Kshs.19,204,830 resulting in un reconciled and unexplained variance of Kshs.11,951,907.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.7,252,923 could not be confirmed.

2. Inaccuracies in Infrastructure Development Payments

The statement of receipts and payments reflects infrastructure payments of Kshs.772,760 as disclosed in Note 8 to the financial statements. However, the school's financial records and physical verification indicate funds utilization of Kshs.735,770, resulting in an unexplained variance of Kshs.36,990. Further, supporting documents for the payments like receipts for the payments, quotations and completion certificates were not provided for audit.

In the circumstances, the accuracy and completeness of infrastructure payments of Kshs.772,760 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Marimanti Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.20,900,440 and Kshs.26,176,166 respectively,

resulting in an over-funding of Kshs.3,275,726 or 14% of the budget. However, the School spent an amount of Kshs.22,467,137 against actual receipts amounting to Kshs.26,176,166, resulting in an under-utilization of Kshs.3,709,029 or 14% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

Management is responsible for the Other Information set out on page iii to xiii which comprise of the School's Information and Management, Summary Report of School Performance, and the Statement of School's Management Responsibility. The other information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's transitional IPSAS financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of financial performance reflects operations grants of Kshs.4,547,113 out of which, Kshs.971,750 was supposed to be transferred to Infrastructure account for maintenance and improvement. However, Kshs.762,000 was transferred on 5 July, 2024 resulting in failure to transfer Kshs.209,750. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

2. Irregular Payments to Kenya Secondary School Heads Association

The statement of financial performance reflects payments amount of Kshs.5,564,397 from operations payments as disclosed in Note 7 to the financial statements. Included in the expenditure is Kshs.1,312,802 to Kenya Secondary School Heads Association (KESSHA), a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstance, the value for money for Kshs.1,312,802 sent to KESSHA could not be confirmed.

3. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 23rd January, 2026 instead of the agreed deadline of 31 August, 2025 for the 2024/2025 financial year as per the National Treasury Circular No of 4 December, 2024.

In the circumstances, Management was in breach of the law and the National Treasury Circular.

4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The annual report and financial statements prepared did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows,

- (i) The financial statements were reflected as prepared on IPSAS cash basis as opposed to Transitional IPSAS accrual as required by Public Sector Accounting Standards Board.
 - (ii) Table of content Acronyms and definition of key terms not stated correctly as per template. (iii) Remove blank page roman vii and 24.
 - (iii) The statement of receipts and payments to statement of financial performance as in IPSAS template and correct the following,
 - (iv) Total receipts to total revenue, payments to expenditure and total payments to total expenditure
 - (v) Statement of assets and liabilities, delete net financial position, replace with Net assets.
- Comments included on significant over utilization and underutilization is not necessary as per the template.
 - Include principal signature other important disclosure notes,

In the circumstances, Management was in breach of the Public Sector Accounting Sector reporting guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

5. Unbalanced Budget

The statement of comparison of budget and actual amounts reflects total final budgeted income of Kshs.20,900,440 which exceeded the final budgeted expenditure of Kshs.22,950,440 by an amount of Kshs 2,050,000. This is contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which states inter alia, that the budget shall be balanced.

In the circumstances, Management was in breach of the law.

6. Lack of a Procurement Plan

The statement of financial performance reflects amounts of Kshs.27,780,742 and Kshs.28,053,056 in respect of total receipts and payments respectively. However, during the year School Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

7. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by the School Bazar who did not have the relevant qualifications.

In the circumstances, Management was in breach of the law.

8. Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.5,577,253. However, included in the balance are trade payables balance of Kshs.1,187,830 which had been outstanding for more than three (3) years and risk loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42 (1) of the Public Finance Management (National Government) Regulations, 2015 which states that 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Unstructured Procurement Processes

Review of procurement of infrastructure projects revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, use of wrong choice of procurement methods and failure to comply with evaluation regulations in both infrastructure projects and supply of goods and services.

In the year under review, the school had two (2) construction projects, (i) Dormitory with wash rooms and (ii) Deputy principal's house which were directly awarded to a local supplier who was not selected by the donor even though the dormitory project was partially sponsored by parents to a tune of Kshs.505,670. Management had no framework agreement or signed contract with any of the suppliers.

In the circumstances, the value for money in the projects could not be confirmed.

2. Weaknesses in Management of Procurement Records

During the year under review, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 which requires the accounting officer of a procuring entity to keep procurement records for at least six years after the resulting contract has been completed.

In the circumstances, Management was in breach of the law.

3. Effectiveness Management of Text Books

The following anomalies were noted in management of text books for the year under review.

- (i) There was no evidence of instructional need assessment that provided basis for determining the number and subject of instructional material needed by the school.
- (ii) There was no evidence of SIMSC committee that was set up, SIMSC Minute book Minutes highlighting the needs of the school. Sampled distribution list revealed that the school have no strong mechanism of ensuring transition students returned the books in time, this resulted some books be replaced by the students upon collection of KCSE certificate reducing the usage of the books by the next classes.
- (iii) Review of Inventory records reveals incomplete records, the audit was unable to tell the number of books returned and replaced by the students.
- (iv) Although no books were delivered during the period, there was in excess books for specific subject in the shelves which look worn out, not covered for utilization of the next classes. Sampled books revealed that 198 books lost during the year were not replaced.

In the circumstances, establishment of proper controls for security and custody of its text books could not be confirmed.

4. Inadequate Segregation of Duties

During the year under review, the school did not have proper structures in place, as such there was no segregation of duties as the school bursar also doubled up as the procurement officer.

In the circumstances, internal checks which may lead to increase in risk of errors and manipulations could not be confirmed.

5. Weakness in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register with total balance of Kshs.71,999,029. The balance includes land valued at Kshs.2,000,000. However, land ownership documents were not provided for audit. Further, Management did not prepare an updated fixed assets register.

In the circumstances, the accuracy, ownership and existence of effective measures in the management of assets could not be confirmed.

6. Lack of a Financial Information Processing System

During the year under review, the school's financial information was processed manually hence primary books of account were not adequately maintained. For instance, the school did not maintain a proper general ledger and the ledgers were generated as an analysis of the cashbook.

In the circumstances, possible errors and incomplete records as a result of manual processing could not be confirmed.

7. Long Outstanding Receivables

The statement of assets and liabilities reflects receivables balance of Kshs.7,252,923 as disclosed in Note 13 to the financial statements. Included in the balance of Kshs.19,204,830, is accounts receivables of Kshs.3,609,293 had been outstanding for more than two (2) years. Further, there was no policy on the impairment of long outstanding fee arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the existence of effective mechanism for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024/2025	2023/2024
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,074,928.70	1,015,118.40
Government grants for operations	2	4,547,113.90	5,905,593.00
Government Grants for infrastructure	3	769,000.00	0.00
School fund income- parents' contributions	4	20,502,862.79	22,025,749.00
Miscellaneous incomes	5	886,836.99	2,594,157.00
Total Receipts		<u>27,780,742.38</u>	<u>31,540,618.00</u>
Payments			
Tuition	6	1,431,560.00	744,690.00
Operations	7	5,564,397.00	3,370,975.40
Infrastructure	8	772,760.00	0.00
Boarding and school fund	9	20,284,339.53	21,428,937.47
Total Payments		<u>(28,053,056.53)</u>	<u>25,544,602.87</u>
Surplus/Deficit		<u>(272,314.15)</u>	<u>5,996,015.13</u>

The school financial statements were approved on _____ 2025 and signed by:

Name:

Chair BOM

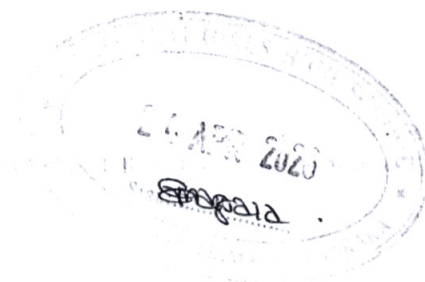
Date:

Name: CHARITY NDIRA
School Principal/ Secretary to
BOM

Date:

Name: Mary Muthoni Muthici
Bursar/ Finance Officer

Date: 24/4/2026



7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	910,010.02	2,857,814.17
Cash balances	11	10.00	190.00
Short term investments	12	0.00	0.00
Total cash and cash equivalent		<u>910,020.02</u>	<u>2,858,004.17</u>
Account's receivables	13	7,252,923.00	8,342,614.00
Total financial assets		8,162,943.02	11,200,618.17
Financial liabilities			
Accounts payables	14	(5,577,253.00)	(4,963,954.00)
Net assets		2,585,690.02	6,236,664.17
Represented by			
Accumulated fund b/fwd	15	2,858,004.17	240,649.04
Surplus/deficit for the year		(272,314.15)	5,996,015.13
Net financial position		2,585,690.02	6,236,664.17

The school's financial statements were approved on 2025 and signed by:

Name:

Chair BOM

Date:

CHARITY NANTARA

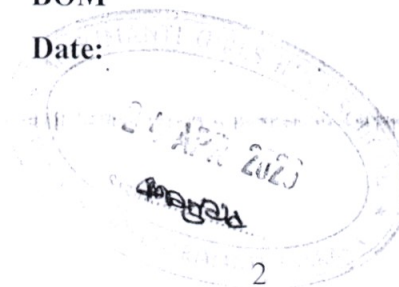
Name: ~~CHARITY NANTARA~~
School Principal/ Secretary to
BOM

Date:

Name: Mary Muthoni Muthee

Bursar/ Finance Officer

Date: 24/1/2026



8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,074,928.70	1,015,118.40
Government grants for operations		4,920,113.90	5,905,595.60
Government grants for infrastructure		769,000.00	0.00
School fund income- parents contributions/ fees		16,063,776.78	17,252,542.00
Other income		0.00	0.00
Total receipts		22,827,819.38	24,173,254.00
Payments			
Cash outflows for tuition		1,431,560.00	655,030.00
Cash outflows for operations		6,514,397.00	3,370,975.40
Cash outflow infrastucture		772,760.00	18,174,251.47
Cash outflows Boarding/lunch and school fund payments		16,057,086.53	0.00
Total payments		24,775,803.53	(22,200,256.87)
Net cash inflow/outflow from operating activities		(1,947,984.15)	1,972,997.13
Cash flow from investing activities			
Acquisition of assets		0.00	0.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0.00	0.00
Repayment of principal borrowings		0.00	644,358.00
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(1,947,984.15)	2,607,355.13
Cash and cash equivalent at beginning of the FY		2,858,004.17	240,649.04

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

Annual Report and Financial Statements For the year ended 30th June 2025

The school's financial statements were approved on _____ 2025 and signed by:

.....
Name:

Chair BOM

Date:

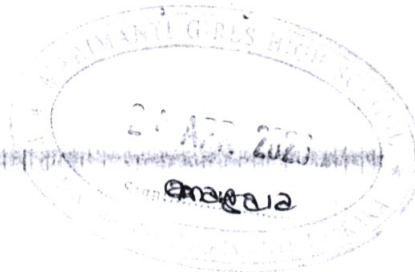
.....
Name: ~~CHARITH MATHIA~~
School Principal/ Secretary to
BOM

Date: 24/4/2026

.....
Name: Mary Mathan Mathan

Bursar/ Finance Officer

Date: 24/4/2026



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	60,480.00	0.00	60,480.00	0.00	0%
Exercise Books	432,000.00	0.00	432,000.00	0.00	0%
Laboratory Equipment	270,000.00	0.00	270,000.00	516,942.00	192%
Internal Exams	80,640.00	0.00	80,640.00	0.00	0%
Teaching / Learning Materials	151,200.00	0.00	151,200.00	557,986.70	369%
Textbooks	482,400.00	0.00	482,400.00	0.00	0%
chalks	15,120.00	0.00	15,120.00	0.00	0%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	1,656,000.00	0.00	1,656,000.00	1,012,203.25	61%
Repairs And Maintenance	1,800,000.00	0.00	1,800,000.00	1,318,750.00	73%
Local Transport / Travelling	529,920.00	0.00	529,920.00	150,000.00	28%
Electricity And Water	565,920.00	0.00	565,920.00	258,380.30	46%
Medical/insurance	720,000.00	0.00	720,000.00	396,610.00	55%
Administration Costs	632,160.00	0.00	632,160.00	1,148,380.15	182%
Activity	540,000.00	0.00	540,000.00	262,790.00	49%
SMASSE	72,000.00	0.00	72,000.00	0.00	0%

(MARIMANTI GIRLS' SECONDARY SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE	0.00	0.00	0.00	0.00	0.00
M&I parents' contribution	0.00	0.00	0.00	0.00	0.00
Economic Stimulus Programs	0.00	0.00	0.00	0.00	0.00
Transition Infrastructure Grants	0.00	0.00	0.00	0.00	0.00
Administration Block	0.00	0.00	0.00	0.00	0.00
(4) Fees Charged on Parents					
Personnel Emoluments	1,949,040.00	0.00	1,949,040.00	2,706,322.67	139%
Repairs And Maintenance	720,000.00	0.00	720,000.00	963,541.57	134%
Local Transport / Travelling	666,000.00	0.00	666,000.00	811,286.14	122%
Electricity And Water	768,960.00	0.00	768,960.00	1,278,155.07	166%
Development fund	720,000.00	0.00	720,000.00	1,062,097.00	148%
Administration Costs	1,260,000.00	0.00	1,260,000.00	1,881,506.20	149%
Activity	90,000.00	0.00	90,000.00	148,519.05	165%
Bus fund	300,000.00	0.00	300,000.00	300,900.00	100%
Fee On Boarding Equipment and Stores	8,418,600.00	0.00	8,418,600.00	11,356,797.49	135%
5) Miscellaneous Income					
Loans / Borrowing	0.00	0.00	0.00	45,000.00	0.00
Rent income	0.00	0.00	0.00	0.00	0.00
Income From Farming Activities	0.00	0.00	0.00	0.00	0.00
Insurance Compensation	0.00	0.00	0.00	0.00	0.00

(MARIMANTI GIRLS' SECONDARY SCHOOL)
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Income From Posho Mill	0.00	0.00	0.00	0.00	0.00
Income From Bus Hire	0.00	0.00	0.00	0.00	0.00
Fee For Hire of Ground and Equipment	0.00	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00	0.00
Income From Any Other Investment	0.00	0.00	0.00	0.00	0.00
Total Income	22,900,440.00	0.00	22,900,440.00	26,176,167.59	114%
(6) Expenditure For Tuition					
Textbooks	482,400.00	0.00	482,400.00	0.00	0%
Reference Materials	60,300.00	0.00	60,300.00	0.00	0%
Exercise Books	432,000.00	0.00	432,000.00	0.00	0%
Laboratory Equipment	270,000.00	0.00	270,000.00	760,100.00	282%
Internal Exams	80,640.00	0.00	80,640.00	120,200.00	149%
Teaching / Learning Materials	151,380.00	0.00	151,380.00	435,040.00	287%
Chalks	15,120.00	0.00	15,120.00	0.00	0%
Administration Costs	0.00	0.00	0.00	460.00	0%
(7) Expenditure For Operations					
Personnel Emoluments	1,278,080.00	0.00	1,278,080.00	1,547,423.00	121%
Repairs, Maintenance & Improvements	1,800,000.00	0.00	1,800,000.00	215,100.00	12%
Local Transport / Travelling	529,920.00	0.00	529,920.00	21,900.00	0.4%
Electricity, Water and Conservancy	565,920.00	0.00	565,920.00	307,310.00	54%
Medical	1,097,920.00	0.00	1,097,920.00	96,063.00	7%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	682,160.00	0.00	682,160.00	1,661,704.00	244%
Activity Expenses	540,000.00	0.00	540,000.00	627,540.00	116%
Gratuity	0.00	0.00	0.00	0.00	0%
SMASSE	72,000.00	0.00	72,000.00	0.00	0%
(8) Expenditure For infrastructure					
Construction of classrooms	0.00	0.00	0.00	0.00	0.00
Construction of LAB	0.00	0.00	0.00	0.00	0.00
Construction of DORMS	0.00	0.00	0.00	0.00	0.00
Purchase of furniture	0.00	0.00	0.00	0.00	0.00
Purchase of equipment	0.00	0.00	0.00	0.00	0.00
Purchase of machinery	0.00	0.00	0.00	0.00	0.00
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,836,160.00	0.00	1,836,160.00	1,191,826.00	65%
Repairs, Maintenance and Improvements	720,000.00	0.00	720,000.00	1,246,830.00	173%
Local Transport / Travelling	716,000.00	0.00	716,000.00	702,325.00	98%
Electricity, Water and Conservancy	768,960.00	0.00	768,960.00	692,395.00	97%
Medical Expenses	0.00	0.00	0.00	0.00	0.00
Administration Costs	1,260,000.00	0.00	1,260,000.00	2,138,857.00	169%
Activity	210,000.00	0.00	210,000.00	563,645.00	268%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Gratuity	0.00	0.00	0.00	0.00	0.00
Lunch Programme	0.00	0.00	0.00	0.00	0.00
Boarding Equipment and Stores	8,361,480.00	0.00	8,361,480.00	8,621,940.00	103%
Expenditure for bus	300,000.00	0.00	300,000.00	418,979.00	140%
Insurance Costs	0.00	0.00	0.00	0.00	0.00
Development fund	720,000.00	0.00	720,000.00	1,097,500.00	152%
Rent Expenses	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	0.00	0.00
Loan Interest Repayment	0.00	0.00	0.00	0.00	0.00
Loan Principal Repayment	0.00	0.00	0.00	0.00	0.00
Acquisition Of Assets	0.00	0.00	0.00	0.00	0.00
Totals	22,950,440.00		22,900,440.00	22,467,137.00	102%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial

performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	2024/2025	2023/2024
	Kshs	Kshs
Reference Materials	0.00	0.00
Exercise Books	0.000	0.00
Laboratory Equipment	516,942.00	324,734.00
Internal Exams	0.00	390,000.00
Teaching / Learning Materials	557,986.70	300,384.00
Chalk	0.00	0.00
Administration	0.00	0.00
Total	<u>1,074,928.70</u>	<u>1,015,118.00</u>

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	1,012,203.25	898,000.00
Repairs And Maintenance	1,318,750.00	1,517,900.00
Local Transport / Travelling	150,000.00	298,370.00
Electricity And Water	258,380.30	352,652.00
Medical	396,610.00	36,675.00
Administration Costs	1,148,380.35	1,491,101.00
Activity	262,790.00	310,895.00
Income from Infrastructure account	0.00	1,000,000.00
Total	<u>4,547,113.90</u>	<u>5,905,593.60</u>

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Maintenance & Improvement	762,000.00	0.00
Income from school fund account	7,000.00	0.00
Income from development account	0.00	0.00
Total	<u>769,000.00</u>	<u>0.00</u>

4 School Fund Income - Parents Contribution/Fees

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel emoluments	2,706,322.67	2,436,551.50
Repairs and maintenance	963,541.57	1,026,075.00
Local transport / travelling	811,286.14	469,244.00
Electricity and water	1,278,155.07	1,048,138.00
Fees arrears	294,637.00	1,725,521.00
Administration costs	1,881,506.20	2,210,700.00
Activity	148,519.05	242,061.00
Fee on Boarding Equipment and stores	11,356,797.49	12,228,558.50
PA Levies*Development fund	1,062,097.60	638,900.00
Others (specify)	0.00	0.00
Total	<u>20,502,862.79</u>	<u>22,025,749.00</u>

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	2024/2025	2023/2024
	Kshs	Kshs
Income from bus /funds	300,900.00	300,700.00
Income from sale of uniforms	87,875.00	412,400.00
Christian union deposits	0.00	5,000.00
Disposal of scrap metals/containers	3,885.00	1,120.00
Knec examination	1,500.00	22,100.00
Transnation Sacco	8,200.00	0.00
Income from operation account	0.00	0.00
Fees prepaid	0.00	0.00
JSS Training	0.00	1,200,250.00
Farm product	0.00	25,000.00
Education day	0.00	6,000.00
Students pocket money	379,476.99	133,555.00
School canteen	0.00	15,000.00
replacement	0.00	3,110.00
Miscellaneous income/expenses	0.00	14,772.00
Accommodation	60,000.00	450,150.00
Teachers welfare	0.00	5,000.00

School canteen	0.00	15,000.00
replacement	0.00	3,110.00
Total	<u>886,836.99</u>	<u>2,594,157.00</u>

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

6 Tuition

Description	2024/2025	2023/2024
	Kshs	Kshs
Exercise Books	0.00	0.00
Textbooks	0.00	0.00
Reference materials	0.00	0.00
Laboratory Equipment	760,100.00	316,900.00
Teaching / Learning Materials	435,040.00	13,000.00
Internal exams	120,200.00	414,200.00
Teachers Guides	0.00	0.00
Administration cost	460.00	590.00
Creditors	115,760.00	0.00
activity	0.00	0.00
Total	1,431,560.00	744,690.00

7 Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	1,547,423.00	1,172,347.40
Administration Cost	1,661,704.00	925,365.00
Repairs And Maintenance & Improvements	215,100.00	437,000.00
Local Transport / Travelling	21,900.00	2,900.00
Electricity And Water	307,310.00	368,551.00
Bus expenses	0.00	27,000.00
Activity Expenses	627,540.00	194,800.00
creditors	325,357.00	243,012.00
Infrastructure a/c	762,000.00	0.00
Insurance /medical	96,063.00	0.00
Total	5,564,397.00	3,370,975.40

8 Infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Construction of classrooms	36,990.00	0.00
Pavement renovation	214,400.00	0.00
Dormitory renovation	471,370.00	0.00
Bus repair	50,000.00	0.00
Total	<u>772,760.00</u>	<u>0.00</u>

9 Boarding and School Fund

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	1,191,826.00	1,144,299.00
Pocket money	127,507.00	128,050.00
Repairs And Maintenance & Improvements	1,246,830.00	931,970.00
Local Transport / Travelling	702,325.00	447,940.00
Electricity And Water	692,395.00	661,947.00
Medical Expenses	1,000.00	0.00
Administration Costs	2,138,857.53	1,845,318.47
activity	563,645.00	561,520.00
uniform	141,700.00	583,200.00
Bus expenses	418,979.00	484,262.00
Fee On Boarding Equipment and Stores	8,621,940.00	11,887,221.00
Infrastructure account	7,000.00	0.00
Creditors payment	2,421,815.00	2,017,890.00
Christian union	0.00	0.00
Knec examination	8,700.00	22,100.00
Harambee expenses/development fund payment	1,097,500.00	0.00
Farm product	20,440.00	134,875.00
Trans Nation Sacco	82,000.00	0.00
Other voteheads	358,880.00	0.00
Bus insurance	0.00	0.00
bursary fund	0.00	0.00
Donor account	0.00	0.00
JSS training	0.00	578,345.00
Education day expenses	0.00	0.00
Cooperative Bank	393,000.00	0.00

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Refund	48,000.00	
Total	<u>20,284,339.53</u>	<u>21,428,937.47</u>

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024/2025	2023/2024
	Active/Dormant		Kshs	Kshs
Tuition Account-co-op	Active	01139058211400	19,554.80	376,186.10
Operations Account- co-op	Active	01139058211402	136,093.64	1,730,346.74
School Fund Account/Boarding-sacco	Active	68260900000601	215,058.41	562,831.66
Savings Account –co-op	active	01100058211400	537,586.17	182,972.67
Infrastructural Account – co-op	active	01139058211404	1,717.00	5,477.00
Total			<u>910,010.02</u>	<u>2,857,814.17</u>

11 Cash In Hand

Description	2024/2025	2023/2024
	Kshs	Kshs
Operation account	10.00	40.00
School fund account	0.00	150.00
Total	10.00	190.00

12 Short Term Investments

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Cooperative Shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed Deposit accounts	xxx	xxx
Other Investments	xxx	xxx
Total	xxx	xxx

13 Accounts Receivable

Description	2024/2025	2023/2024
	Kshs	Kshs
Fees Arrears	6,275,923.00	7,367,364.00
Other Non-Fees Receivables	0.00	0.00
Salary Advances (list/schedule attached)	0.00	0.00
Trans nation sacco	400,000.00	0.00
School fund /Boarding account	577,000.00	975,250.00
Total	<u>7,252,923.00</u>	<u>8,342,614.00</u>

13 b) Ageing Analysis of Accounts Receivable

Description	2024/2025	2023/2024		
	Kshs	kshs		
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,252,923.00	38%	8,342,614.00	59%
Between 1- 2 years	8,342,614.00	43%	2,011,066.00	14%
Between 2-3 years	2,011,066.00	10%	1,598,227.00	11%
Over 3 years	1,598,227.00	8%	2,299,391.00	16%
Total (should tie to note 13 a)	19,204,830.00	100 %	1,4251,298.00	100%

14 Accounts Payable

Description	2024/2025	2023/2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	5,000,923.00	3,344,346.00
Bursary	0.00	79,607.00
Operation account	577,000.00	985,250.00
Co-operative bank	0.00	393,000.00
Total	5,577,253.00	4,963,954.00

14a. Ageing Analysis of Accounts Payable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total		Current FY
Less than 1 year	5,577,253.00	46%	5,298,994.00	75%

Between 1- 2 years	5,298,994.00	44%	0.00	0%
Between 2-3 years	0.00	0%	1,187,830.00	17%
Over 3 years	1,187,830.00	10%	570,100.00	8%
Total (should tie to note 14)	12,064,077.00	100%	7,056,924.00	100%

15 Fund Balance Brought Forward

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Balances	910,010.02	2,857,814.17
Cash Balances	10.00	190.00
Short Term Investments	0.00	0.00
Receivables	7,252,923.00	8,342,614.00
Payables	(5,577,253.00)	(4,963,954.00)
Total	25,856,690.02	5,556,584.17

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023	2021/2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	--	--
Total	--	--

17 Biological assets

Description	Numbers	2022/2023	2023/2024
		Kshs	Kshs
Cattle	1	40,000.00	160,000.00
Goats	21	168,000.00	27,000.00
Trees	90	90,000.00	110,000.00
Coffee Or Tea Plantation	0	0.00	0.00
Poultry	2	2,000.00	0.00
sheep	9	36,000.00	0.00
pig	9	27,000.00	0.00
Total	132	363,000.00	297,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	619,486.00
Borrowings during the year	995,000.00	1,841,350.00
Repayments during the year	(421,000.00)	(449,500.00)
Balance at the end of the year	<u>574,000.00</u>	<u>2,011,336.00</u>

Other important disclosure notes

19 Stock/ Inventory

Description	2024/2025	2023/2024
	Kshs	Kshs
Food stuffs	221,160.00	339,340.00
Lab consumables	140,000.00	156,700.00
Farm produce	72,000.00	160,000.00
Medication	3,000.00	0.00
Construction Materials	0.00	0.00
stationeries	139,575.00	223,650.00
	575,735.00	879,690.00

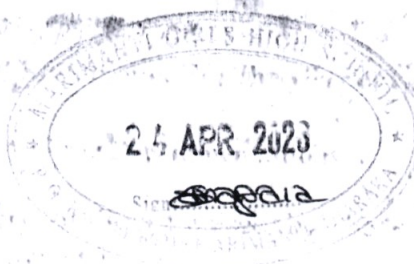
20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Signature

Sign and Date
Principal



12. Annexes**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30/6/2025	Outstanding Balance 30/6/2024	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods						To be settled early next term
1. PEAKSTAR ENTERPRISES	0.00	--	---	183,000.00	56,000.00	„
2. ISAAC MURITHI	0.00	--	---	921,185.00	537,825.00	„
3. PATRICK KIBAARA	0.00	--	---	510,350.00	159,100.00	„
GEMU FILLING STATION	0.00	--	---	25,080.00	42,417.00	„
WEAVERBIRD GARMENTS	0.00	--	---	349,273.00	299,473.00	„
4. KYATHI ENTERPRISES	0.00	--	---	0.00	150,000.00	„
5. GLO BLAND DESIGNS ENTERPRISES	0.00	--	---	565,000.00	0.00	„
KENCHU BOOKSHOP	0.00	--	---	358,590.00	253,040.00	„
WILLIAM KIMATHI MUCÉE	0.00	--	---	405,540.00	0.00	„
6. REINER DISTRIBUTORS	0.00	--	---	175,880.00	33,660.00	„
7. ROSEMARY KAINDA	0.00	--	---	20,280.00	0.00	„
8. FIRE MARSHALS E.A	0.00	--	---	43,200.00	0.00	„
MINI BAKERS NAIROBI LTD	0.00	--	---	0.00	187,281.00	„

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 30/6/2025	Outstanding Balance 30/6/2024	Comments
JULIUS KAJIU	0.00	--	---	96,720.00	0.00	"
ELLYMAR SUPPLIES LIMITED	0.00	--	---	220,455.00	0.00	"
CELINA KATHAMBI	0.00	--	---	211,140.00	133,500.00	"
JUNA TECHNICALS	0.00	--	---	18,720.00	0.00	"
CHIAMANTI ENTERPRISES	0.00	--	---	718,840.00	1,492,050.00	"
Sub-Total	0.00	--	---	4,823,453.00	3,344,346.00	"
SUPPLY OF SERVICES	0.00	--	---			"
1.DAVID NAM OLILO	0.00	--	---	21,500.00	0.00	"
2.TREATER TECH MACHINES	0.00	--	---	55,500.00	0.00	"
3.JAMES KIRIMI	0.00	--	---	100,000.00	0.00	"
Sub total	0.00	--	---	177,000.00	0.00	"
Grand Total	0.00	--	---	<u>5,000,253.00</u>	<u>3,344,346.00</u>	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Land	2,000,000.00	0.00	0.00	2,000,000.00
Buildings And Structures	54,950,373.00	4,920,650.00	0.00	59,871,023.00
Motor Vehicles	3,850,000.00	0.00	0.00	3,850,000.00
Office Equipment, Furniture And Fittings	2,027,350.00	0.00	0.00	2,027,350.00
Textbooks	990,171.00	45,000.00	0.00	1,035,171.00
ICT Equipment	668,800.00	45,000.00	0.00	713,800.00

(MARIMANTI GIRLS' SECONDARY SCHOOL)

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Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Tools And Apparatus	1,386,145.00	148,000.00	0.00	1,534,145.00
Other Machinery And Equipment	450,000.00	0.00	0.00	450,000.00
Heritage And Cultural Assets	167,040.00	25,000.00	0.00	192,040.00
Intangible Assets- Soft Ware	305,500.00	20,000.00	0.00	325,500.00
Total	66,795,379.00	5,203,650.00	(0.00)	71,999,029.00

(The school should ensure that a detailed fixed assets register is maintained).