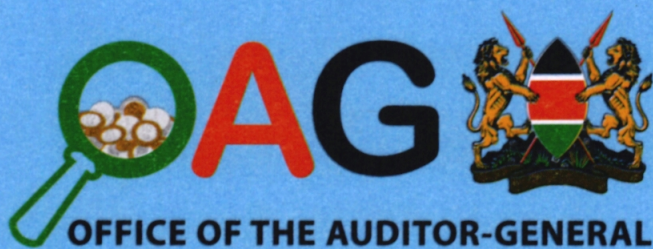


REPUBLIC OF KENYA



*Enhancing Accountability*



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REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 JUL 2025	DAY: Wednesday
TABLED BY: Hon. Owen Baya, CBS, MP Deputy Majority Leader	
CLERK-AT-THE-TABLE: Lornale	

OF

THE AUDITOR-GENERAL

ON

NAPEILILIM SECONDARY SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2024

TURKANA COUNTY





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*NAPEILILIM BOYS SECONDARY SCHOOL*

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the CashBasis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

BOM	Board of Management.
CEB	County Education Board.
IPSAS	International Public Sector Accounting Standards.
KCSE	Kenya Certificate of Secondary Education.
PFM	Public Finance Management.
PSASB	Public Sector Accounting Standards Board.
FY	Financial Year.
FDSE	Free Day Secondary Education.
TSC	Teachers Service Commission.
SMASSE	Strengthening of Mathematics and Science in Secondary Education.
CBE	Curriculum Based Education

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Turkana County, Loima Sub-County.

The school was registered in 08/05/2017 under registration number 23S30000041 and is currently categorized as a Sub-county public school established, owned or operated by the Government.

The school is a boarding school and had 480 number of students as at 30<sup>th</sup> June 2024. It has 2 streams and 15 teachers of which 3 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	JAMES NATELENG	Chairman	23/03/2022
2	PHILIP IPAT	Secretary - Principal	10/05/2023
3	ANN EKUOM	Member	23/03/2022
4	PAUL JELINGA	Member	23/03/2022
5	JACKSON EREGAE	Member	23/03/2022
6	JUSTUS ETIMAT	Member	23/03/2022
7	JESCA EDUNG	Member	23/03/2022
8	WILLY KIPLAGAT	Member Rep Teachers	23/03/2022
9	SCOLASTICA AKIRU, REGINA LOGIEL, JAMES LOWOTO	3 Members - Sponsor	23/03/2022
10	AMODOI PETER	Member – Special Needs	23/03/2022
11	HELLEN AOKO	Member	23/03/2022
12	FRANCIS LOKWAR	Member	23/03/2022
13	PETER EREGAE ELIPAN	Member	23/03/2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the PublicFinanceManagement Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. JAMES NATELENG 2. PHILIP IPAT 3. ANN EKWOM 4. PAUL JELINGA 5. PETER EREGAE	CHAIR SECRETARY, MEMBER PTA, MEMBER	5 5 5 5
2	Audit Committee	FRANCIS LOKWAR  PETER EREGAE  JESCA EDUNG	CHAIR  MEMBER  MEMBER	0
3	Finance, procurement and general purposes Committee	IPAT PHILIP  ELOTO JUSTUS  EREGAE PETER  FRANCIS LOKWAR	CHAIR  MEMBER  MEMBER  MEMBER	0
4	Academic Committee	WILLY KIPLAGAT ANN	SECRETARY	1

		EKUWOM JUSTUS ELOTO	MEMBER CHAIR	
5	Development Committee	JUSTUS ELOTO SCHOLASTICA AKIRU REGINA LOBALI	CHAIR MEMBER MEMBER	0
6	Discipline and welfare Committee	PAUL JELINGA PHILIP IPAT JAMES NATELENG ANN EKUWOM WILLYKIPLAGAT	CHAIR SECRETARY MEMBER MEMBER MEMBER	2
7	Human Rights of Students Welfare	EMMANUEL MASINDE	TEACHER	

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	PHILIP IPAT	441108
2	Deputy Principal	GEOFREY IPOO	524788
3	School Bursar	ELIMLIM JOHN	33866805

**(e) Schools contacts**

Post Office Box: 235-30500 LODWAR  
 Telephone: 0711235832  
 E-mail: napeililisec2015@gmail.com.

**(f) School Bankers**

1. Name of Bank: KENYA COMMERCIAL BANK  
 Branch: LODWAR  
 Account Number: 1168270480 (SCHOOL FUND)
2. Name of Bank: KENYA COMMERCIAL BANK  
 Branch: LODWAR  
 Account Number: 1168269903 (TUITION)
3. Name of Bank: KENYA COMMERCIAL BANK  
 Branch: LODWAR  
 Account Number: 1168270065 (OPERATIONS)
4. Name of Bank: KENYA COMMERCIAL BANK  
 Branch: LODWAR  
 Account Number: 1217700188 (INFRASTRUCTURE)

**(g) Independent Auditors**

Office of the Auditor General  
 Anniversary Towers, University Way  
 P.O. Box 30084  
 GPO 00100  
 Nairobi, Kenya

### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

FINANCIAL YEAR	2023-2024	2022-2023	2021-2022
SURPLUS/DEFICIT	754,125	581,401	418,562

- *Capitation grants from the Ministry of Education for the last three years*

FINANCIAL YEAR	2023-2024	2022-2023	2021-2022
TUITION	962,362	939,033	1,488,454
OPERATIONS	2,964,338	3,093,669	7,863,176
INFRASTRUCTURE	1,539,200	1,013,184	
TOTAL	5,465,900	5,112,382	9,351,610

- *Ratio of capitation grant per student over the last three years*

FINANCIAL YEAR	2023-2024		2022-2023		2021-2022	
	CAPITATION	No of students	CAPITATION	No of students	CAPITATION	No of students
TUITION	962,362	370	939,033	350	1,488,454	350
	2,601	1	2,683	1	4,253	1
OPERATIONS	2,964,338	370	3,093,669	350	7,863,176	350
	8,012	1	8,839	1	22,466	1
INFRASTRUCTURE	1,539,200	370	1,013,184	350		350
	4,160	1	2,895	1	5,000	1

- *A three-year overview of growth of other income(s) earned by the school (school fund)*

FINANCIAL YEAR	2023-2024	2022-2023	2021-2022
INCOME EARNED	15,299,111	12,879,478	14,950,622

- *A three-year overview of growth in expenditure of the school*

FINANCIAL YEAR	2023-2024	2022-2023	2021-2022
EXPENDITURE	20,010,885	18,507,259	27,009,129

- *Movement of debtors and creditors of the school over the last three years*

FINANCIAL YEAR	2023-2024	2022-2023	2021-2022

DEBTORS	2,150,957	3,723,876	4,795,066
CREDITORS	561,114	1,654,461	1,960,342

- Movement of cash and bank balances over the last three years

FINANCIAL YEAR	2023-2024	2022-2023	2021-2022
CASH	(791,182)	538	(730)
BANK	3,229,010	1,273,593	898,535

**b) Teacher Student ratio.**

11 teachers employed by TSC, and 3 employed by BOM. The Curriculum Based Education(CBE) is 19 teachers, thus the shortage is 8 more teachers needed for the school.

**c) Mean score in the 2024KCSE:**

KCSE YEAR	MEAN SCORE	MEAN GRADE
2023	4.361	D+
2022	5.7	C
2021	5.04	C- (minus)
2020	4.37	D+ (plus)
2019	2.63	D

**d) Number of Candidates in the 2024 KCSE.**

KCSE YEAR	NO OF CANDIDATES
2023	72
2022	56
2021	63

2020	56
2019	48

**e) Capacity of the school:**

The school has a capacity of 470 students. There is need for four dormitories each accommodating 80 students. There is need for 16 modern toilets to cater for needs of students and two more teachers and non-teaching staff

<i>FACILITY</i>	<i>NO. OF FACILITIES</i>	<i>NO. OF STUDENTS</i>	<i>IDEAL NO.</i>	<i>SHORTAGE</i>
<i>CLASSROOM</i>	10	470	12	2
<i>TOILET</i>	10	470	10	0
<i>LABARATORY</i>	2	470	2	0
<i>DINNING HALL</i>	0	470	1	1
<i>KITCHEN</i>	0	470	0	1
<i>WATER TANK</i>	5	470	7	2
<i>DORMITRIES</i>	3	470	5	2
<i>LIBRARY</i>	0	470	1	1

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
LOCKERS AND CHAIRS	M.I.F	COMPLETE	160,000/=	160,000/=	28 <sup>TH</sup> FEB 2024
3 DOOR TEACHERS LATRINE	M.I.F	COMPLETE	160,000/=	160,000/=	30 <sup>TH</sup> APRIL 2024



School Principal

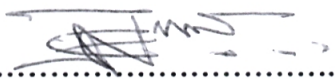
**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Napeililim secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.



.....  
**Name: Mr JAMES NATELENG**

**Designation:** Chairman, School Board of Management

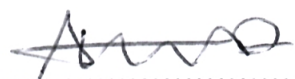
**Date:** 28/5/2025



.....  
**Name: Mr PHILIP IPAT**

**Designation:** School Principal & Secretary to Board of Management

**Date:** 28/05/2025



.....  
**Name: ELIMLIM JOHN**

**Designation:** Bursar/ Finance Officer

**Date:** 28/05/2025

# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



*Enhancing Accountability*

**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON NAPEILILIM SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – TURKANA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Napeililim Secondary School set out on pages 1 to 20, which comprises of the statement of financial assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows

and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Napeililim Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Unsupported Cash Balances**

The statement of financial assets and liabilities and as disclosed in Note 11 to the financial statements reflects cash balance of Kshs.(791,182). However, examination of the cash books revealed that the cash column of the cash book was overdrawn contrary to Section 28(4) of the Public Finance Management Act, 2012. Further, the cash balances were not supported by board of survey reports.

In the circumstances, the accuracy and completeness of the cash balance of Kshs.(791,182) could not be confirmed.

#### **2. Long Outstanding Accounts Receivable**

The statement of financial assets and liabilities reflects accounts receivable balance of Kshs.2,150,957 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.1,024,312 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivable balance.

In the circumstances, the accuracy and full recoverability of the outstanding accounts receivable balance of Kshs.2,150,957 could not be confirmed.

#### **3. Lack of Land Ownership and Valuation Documents**

Annex 2 – Summary of Fixed Assets Register reflects total historical cost of assets amount of Kshs.36,050,000. Included in the balance is land amount of Kshs.13,000,000. However, ownership documents and valuation reports to confirm the acreage, ownership and value of the land were not provided for audit.

In the circumstances, the accuracy, completeness and ownership of the land balance of Kshs.13,000,000 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Napeililim Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

The Board of Management is responsible for the other information set out on page iii to xii which comprises of Key Entity Information and Management, The Board of Management, Management Team, Chairman's Statement, Report of the Principal, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Board of Management, Statement of Directors Responsibilities and Statement of Performance Against Predetermined Objectives. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Late Transfer of Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.1,539,200 as disclosed in Note 3 to the financial statements. However, an amount of Kshs.283,200 and Kshs.316,000 was transferred on 2 April, 2024 and 31 May, 2024 or one hundred ninety-four (194) and sixty-five (65) days respectively after receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the circular.

### **2. Unsupported Motor Vehicle Insurance**

The statement of receipts and payments reflects boarding and School fund payments amount of Kshs.15,983,643 which according to Note 9 to the financial statements included administration costs amount of Kshs.2,224,185. Included in the expenditure is a payment of Kshs.149,950 for provision of comprehensive insurance for the school bus.

However, a copy of the tender advertisement, the tender opening minutes, tender evaluation minutes, the award minutes, the acceptance and award notice for provision of motor vehicle insurance was not provided. In addition, the original motor vehicle insurance policy and the contract agreement between the insurer and the School was not provided. Further, the valuation report of the bus for insurance purposes was not provided for audit review.

In the circumstances, the basis and competitiveness of the insurance premium of Kshs.149,950 could not be confirmed.

### **3. Late Submission of Financial Statements to the Auditor-General**

The Management submitted financial statements for the financial year ended 30 June, 2024 on 1 April, 2025, six (6) months after the due date. This is contrary to Section 68 (2) of the Public Finance Management Act, 2012 which requires that an accounting officer to prepare annual financial statements for each financial year within three (3) months after the end of the financial year and submit them to the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern

them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis for Conclusion

#### 1. Lack of Risk Management Policy and Disaster Recovery Plan

Review of the internal controls of the entity revealed that the school had not developed a risk management policy. In addition, the school did not have a disaster recovery plan or business continuity plan to ensure that the entity recovers its functionality in case of an unplanned incident or disaster.

In the circumstances, Management lacks a mechanism to help in detecting and mitigating any possible risk in the institution and operations may be disrupted in case of a disaster.

#### 2. Lack of Human Resources Policies and Salary Structure

The statement of receipts and payments reflects operations payments amount of Kshs.3,033,378 which according to Note 7 to the financial statements included personal emoluments amount of Kshs.2,452,080. However, the School did not have a remuneration policy and salary structure to regulate recruitment and progression of teaching and not-teaching staff engaged by the board of management .

In the circumstances, the school lacked proper guidance on remuneration of the teaching and non-teaching staff and may not effectively plan on its staffing needs and progression.

#### 3. Variance in Student Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling to Kshs.962,362, Kshs.2,964,337 and Kshs.1,539,200 respectively. However, comparison of data from National Education Management and information System (NEMIS) with records from the School registers during the financial year 2023/2024 reflected three hundred and fifty-four (354) students while records from the School had four hundred and seventy-seven (477) students, resulting to an unreconciled variance of one hundred and twenty-three (123) students.

In the circumstances, the reliability of the student's enrolment data used to determine capitation grants could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48

of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

25 June, 2025

6. Statement Of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	962,362	939,033
Government grants for operations	2	2,964,337	3,093,669
Government Grants for infrastructure	3	1,539,200	1,013,184
School fund income- parents' contributions	4	15,299,111	12,879,478
Miscellaneous incomes	5		
<b>Total Receipts</b>		<b>20,765,010</b>	<b>17,925,194</b>
<b>Payments</b>			
Tuition	6	671,422	916,580
Operations	7	3,033,378	3,478,081
Infrastructure	8	322,622	952,102
Boarding and school fund	9	15,983,463	13,160,414
<b>Total Payments</b>		<b>20,010,885</b>	<b>18,507,177</b>
<b>Surplus/Deficit</b>		<b>754,125</b>	<b>(581,983)</b>

The school financial statements were approved on 28/05 2025 and signed by:

  
.....

Name: JAMES NATELENG

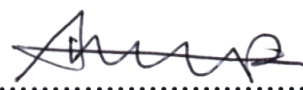
Chair BOM

Date: 28/5/2025.

  
.....

Name: PHILIP IPATA  
School Principal/ Secretary to  
BOM

Date: 28/05/2025

  
.....

Name: ELIMLIM JOHN


Bursar/ Finance Officer

Date: 28/05/2025

7. Statement of Assets and Liabilities as At 30<sup>th</sup> June 2024

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	3,299,010	1,273,593
Cash balances	11	(791,182)	538
Short term investments	12		-
<b>Total cash and cash equivalent</b>		<b>2,507,828</b>	<b>1,274,131</b>
Account's receivables	13	2,150,957	3,723,876
<b>Total financial assets (a)</b>		<b>4,658,785</b>	<b>4,998,007</b>
<b>Financial liabilities</b>			
Accounts payables	14	561,114	1,654,461
<b>Total Financial Liabilities (b)</b>		<b>4,097,671</b>	<b>3,343,546</b>
<b>Net financial assets (a-b)</b>			
<b>Represented by</b>			
Accumulated fund b/fwd.	15	3,343,546	3,927,529
<b>Surplus/deficit for the year</b>		<b>754,125</b>	<b>(581,983)</b>
<b>Net Assets</b>		<b>4,097,671</b>	<b>3,343,546</b>

The school's financial statements were approved on 28/05 2025 and signed by:

  
.....

Name: AMES NATELENG

Chair BOM

Date: 28/5/2025

  
.....

Name: PHILIP IPATA  
School Principal/ Secretary to  
BOM

Date: 28/05/2025

  
.....

Name: ELIMLIM JOHN

Bursar/ Finance Officer

Date: 28/05/2025

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	962,362	939,033
Government grants for operations	2	2,964,337	4,106,853
Government grants for infrastructure	3	1,539,200	0
School fund income- parents contributions/ fees	4	15,299,111	12,879,308
Other income	5	0	0
<b>Total receipts</b>		<b>20,765,010</b>	<b>17,925,194</b>
<b>Payments</b>			
Cash outflows for tuition	6	671,422	916,580
Cash outflows for operations	7	3,033,378	4,430,183
Cash outflows Boarding/lunch and school fund payments	9	15,983,463	13,160,414
Cash outflows for infrastructure	8	322,622	
<b>Total payments</b>		<b>20,010,885</b>	<b>18,507,177</b>
Cash inflow/outflow from operating activities		<b>754,125</b>	<b>(581,983)</b>
Increase and decrease in receivable		1,572,918	
Increase and decrease in payables		(1,093,346)	
<b>Net cash inflow/outflow from operating activities</b>		<b>1,233,697</b>	
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		<b>1,233,697</b>	<b>376,326</b>
Cash and cash equivalent at beginning of the FY		<b>1,274,131</b>	<b>897,805</b>
Cash and cash equivalent at end of the FY		<b>2,507,828</b>	<b>1,274,131</b>

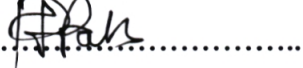
The school's financial statements were approved on 28/05/2025 and signed by:



Name: JAMES NATELENG


Chair BOM

Date: 28/5/2025



Name: PHILIP IPAT  
School Principal/ Secretary to BOM

Date: 28/05/2025



Name: ELIMLIM JOHN

Bursar/ Finance Officer

Date: 28/05/2025

9. Statement of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	1,533,280	0	1,533,280	962,362	63%
Exams And Assessment					
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments					
Repairs And Maintenance	0	0		265,000	100%
Local Transport / Travelling					
Electricity And Water					
Medical	240,500	0	240,500	297,930	124%
Administration Costs					
Activity	647,500	0	647,500	228,119	35%

Gratuity					
Other vote heads	4,046,000.00	0	4,046,000	2,173,288	54%
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	1,850,000.00	0	1,850,000	1,539,200	83%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments	1,258,000	0	1,258,000	922,540	73%
Repairs And Maintenance	740,000	0	740,000	735,860	99%
Local Transport / Travelling	277,500	0	277,500	231,670	84%
Electricity And Water	1,480,000	0	1,480,000	1,186,510	83%
Medical					
Administration Costs	819,500		819,500	556,721	68%
Activity	92,500	0	92,500	89,153	96%
Recoveries				2,882,450	100%
Fee On Boarding Equipment and Stores	9,305,500	0	9,305,500	8,694,207	93%
<b>5) Miscellaneous Income</b>					
Loans / Borrowing					
Rent income					
Income From Farming Activities					

Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
<b>Total Income</b>	22,290,280	0	22,290,280	20,765,010	93%
<b>(6) Expenditure For Tuition</b>					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	1,533,280	0	1,533,280	671,422	44%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments					
Repairs, Maintenance & Improvements	893,550	0	893,550	264,499	30%

Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical					
Administration Costs					
Activity Expenses					
Gratuity					
SMASSE					
Other vote heads	4,046,000	0	4,046,000	2,768,700	68%
<b>(8) Expenditure For infrastructure</b>					
Construction of classrooms	1,850,000	0	1,850,000	322,622	17%
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
<b>(9) Expenditure For school fund/lunch/boarding</b>					
Personnel Emoluments	1,258,000	0	1,258,000	491,710	39%
Repairs, Maintenance and Improvements	740,000	0	740,000	405,214	55%
Local Transport / Travelling	277,500	0	277,500	458,850	165%

NAPEILILIM BOYS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Electricity, Water and Conservancy	1,480,000	0	1,480,000.	198,619	13%
Medical Expenses					
Administration Costs	819,500	0	819,500	2,224,185	271%
Activity		0		867,200	
Gratuity					
Lunch Programme					
Boarding Equipment and Stores	9,392,450	0	9,392,450	11,320,483	120%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges				17381	
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
<b>Totals</b>	<b>22,290,280</b>	<b>0</b>	<b>22,290,280</b>	<b>20,010,885</b>	<b>90%</b>

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Due to the underfunding from the government and low collection of fees.
- ii. On the expenditure side due to low collection of fees some vote heads are underutilized for the funds received used to other important vote heads.
- iii. For the vote heads with more 100% the fund come from the arrears received and utilized to support the vote head due to low funding.

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**11. Notes To the Financial Statements**

**1 Government Grantsfor Tuition**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Reference Materials	0	0
Exercise Books	0	0
Laboratory Equipment	0	0
Internal Exams	0	0
Teaching / Learning Materials	962,362	939,033
Others	0	0
<b>Total</b>	<b>962,362</b>	<b>939,033</b>

**2 Government Grantsfor Operations**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	0	0
Repairs And Maintenance	265,000	1,303,494
Local Transport / Travelling	0	0
Electricity And Water	0	0
Medical	297,930	0
Administration Costs	0	0
Activity	228,119	0
Other Vote Heads (PEMOL R.M.I ADMIN LT&T E.W.C)*	2,173,288	2,803,853
<b>Total</b>	<b>2,964,337</b>	<b>4,106,853</b>

**3 Government Grants for infrastructure**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Maintenance & Improvement	1,539,200	1,013,184
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Other (specify)(NGCDF and County govt.	0	0
<b>Total</b>	<b>1,539,200</b>	<b>1,013,184</b>

**4 School Fund Income -Parents Contribution/Fees**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	922,540	452,910
Repairs and maintenance	735,860	241,810
Local transport / travelling	231,670	90,585
Electricity and water	1,186,510	476,900
Medical	0	0
Administration costs	556,721	267,080
Activity	89,153	66,967
Fee on Boarding Equipment and stores	8,624,207	7,790,578
PA Levies*	0	0
Fee Arrears Recoveries	2,882,450	3,495,478
<b>Total</b>	<b>15,299,111</b>	<b>12,879,308</b>

**5 Miscellaneous Incomes**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Income From Grants and Donations*		
Interest Income		
Loans/Borrowings*		
Other Income		
<b>Total</b>		

**6 Tuition**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Exercise Books	0	0
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	0	619,580
Teaching / Learning Materials	666,750	291,000
Exams And Assessment	0	0
Teachers Guides	0	0
Bank Charges	4,672	6,000
Others	0	0
<b>Total</b>	<b>671,422</b>	<b>916,580</b>

**7 Operations**

<b>Description</b>	<b>2023-2024</b>	<b>2022/2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	2,452,080	775,100
Service Gratuity	0	0
Administration Cost	86,160	1,408,735
Repairs And Maintenance & Improvements	264,499	273,150
Local Transport / Travelling	8,000	254,893
Electricity And Water	170,000	224,015
Medical	0	0
Activity Expenses	49,300	0
Insurance Cost	0	0
Sundry creditor	0	79,660
Bank charges	3,339	12,610
Infrastructure account	0	460,0000
Others (Acquisition of Assets)	0	942,020
<b>Total</b>	<b>3,033,378</b>	<b>4,430,183</b>

**8 Infrastructure**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Construction of classrooms	0	0
Construction of laboratory	0	0
Construction of latrine	160,000	942,020
Purchase of furniture	160,000	0.0
Purchase of equipment	0	0.0
Purchase of apparatus	0	0.0
Bank Charges	2,622	0.0
Others (specify)	0	12082
<b>Total</b>	<b>322,622</b>	<b>954,102</b>

**9 Boarding And School Fund**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	491,710	1,545,700
Service Gratuity	0	0
Repairs And Maintenance & Improvements	405,214	387,470
Local Transport / Travelling	458,850	541,228
Electricity And Water	198,619	247,100
Medical Expenses	0	0.
Administration Costs	2,224,185	1,861,837
Lunch Programme	0	193,460
Expenses On Income Generating Activities	0	0
Fee On Boarding Equipment and Stores	11,320,483	8,364,085
Activity Expenses	867,200	0
Insurance Cost	0	0
Loan Principal Repayment	0	0
Loan Interest Repayment	0	0
Acquisition Of Assets	0	0
PA expenses	0	0
Bank charges	17,381	19,534
<b>Total</b>	<b>15,983,643</b>	<b>13,160,414</b>

**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1168269903	326,565	35,6245
Operations Account	ACTIVE	1168270065	618,380	701,906
School Fund Account/Boarding	ACTIVE	1168270480	1,133,683	532,258
Savings Account	-	-	0.0	0.0
Parent Association Development Account	-	-	0.0	0.0
Income Generating Activities Account	-	-	0.0	0.0
Infrastructural Account	ACTIVE	1217700188	1,220,381	3,804
<b>Total</b>			<b>3,299,010</b>	<b>1,273,593</b>

**11 Cash In Hand**

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	(791,182)	538
<b>Total</b>	<b>(791,182)</b>	<b>538</b>

**12 Short Term Investments**

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**13 Accounts Receivable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	2,150,957	3,723,876
<b>Other Non-Fees Receivables</b>	0	0
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
<b>Total</b>	<b>2,150,957</b>	<b>3,723,876</b>

**13 b) Ageing Analysis of Accounts Receivable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,126,645	52%	1,196,023	57%
Between 1- 2 years	1,024,312	48%	2,527,853	43%
Between 2-3 years		%		%
Over 3 years		%		%
<b>Total (should tie to note 13 a)</b>	<b>2,150,957</b>	<b>100%</b>	<b>3,723,876</b>	<b>100%</b>

**14 Accounts Payable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	-	1,016,080
Prepaid Fees	561,114	638,381
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables ( <i>specify</i> )	-	-
<b>Total</b>	<b>561,114</b>	<b>1,654,461</b>

**14a. Ageing Analysis of Accounts Payable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	561,114	100%	1,016,080	100%
Between 1- 2 years	0	%		%
Between 2-3 years	0	%	-	%
Over 3 years	0	%	-	%
<b>Total (should tie to note 14)</b>	<b>561,114</b>	<b>100%</b>	<b>1,016,080</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	1,273,592	893,535
Cash Balances	538	(730)
Short Term Investments	0	0
Receivables	3,723,877	4,795,066
Payables	(1,654,461)	(1,960,342)
<b>Total</b>	<b>3,343,546</b>	<b>3,927,529</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**17 Biological assets**

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees		40,000	40,000
Coffee Or Tea Plantation		0	0
Poultry		0	0
Others (specify)		0	0
<b>Total</b>		<b>40,000</b>	<b>40,000</b>

**18 Borrowings**

Description	2023-2024	2022-2023
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
<b>Balance at the end of the year</b>	<b>0</b>	<b>0</b>

**Other important disclosure notes**

**19 Stock/ Inventory**

<b>Description</b>	<b>2023-2024</b>	<b>2022-2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Food stuffs	20,000	17,000
Lab consumables	2,000	0
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (specify)	0	0
	<b>22,000</b>	<b>17,000</b>

**20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Variance	The management has resolved the variance	Resolved	
2.	Unsupported and long outstanding Receivable	The management has put a policy framework.	Resolved	
3.	Unsupported Accounts payable	The management provided the invoice and delivery	Resolved	
4.	School improvement plan	The management has put in place the school improvement plan	Resolved	
5.	Lack of Audit committee	The management has put in place the Audit committee	Resolved	
6.	Lack of Land Ownership Documents	The management is in the process of acquiring the documentations.	Not resolved	



-----  
 Sign and Date  
 Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	B	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
Sub-Total						
<b>Supply Of Goods</b>						
4.						
5.						
Sub-Total						
<b>Supply Of Services</b>						
6.						
7.						
8.						
Sub-Total						
<b>Grand Total</b>						

The year ended with no creditor.

Annex 2 – Summary of Fixed Assets Register

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 20xx
Land 1	2015	Napeilimlim	12,000,000	0	0	12,000,000
Land 2		Napeilimlim	0	0	0	0
Buildings and structures		Napeilimlim	15,000,000	0	0	15,000,000
Motor vehicles	2019	Napeilimlim	4,000,000	0	0	4,000,000
Office equipment, furniture and fittings		Napeilimlim	200,000	0	0	200,000
ICT Equipment, and Other ICT Assets		Napeilimlim	1,000,000	0	0	1,000,000
Tools and apparatus		Napeilimlim	300,000	0	0	300,000
Textbooks		Napeilimlim	3,000,000	0	0	3,000,000
Other Machinery and Equipment		Napeilimlim	200,000	0	0	200,000
Heritage and cultural assets		Napeilimlim	0	0	0	0
Intangible assets- soft ware		Napeilimlim	0	0	0	0
<b>Total</b>			<b>35,700,000</b>	<b>0</b>	<b>0</b>	<b>35,700,000</b>