

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL



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REPORT

OF

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 27 JUN 2019	DAY: THURSDAY
TABLED	Hon. Washali Jomo Majority Party Whip
CLERK-AT THE-TABLE:	Lemno Moses

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF  
OFFICE OF THE CONTROLLER OF  
BUDGET STAFF RETIREMENT SCHEME

FOR THE EIGHTEEN MONTHS  
PERIOD ENDED 31 DECEMBER 2018





**REPUBLIC OF KENYA**  
**OFFICE OF THE CONTROLLER OF BUDGET**

**OFFICE OF THE CONTROLLER OF BUDGET STAFF**  
**RETIREMENT BENEFITS SCHEME**

**REPORT AND FINANCIAL STATEMENTS FOR THE 18**  
**MONTHS ENDED 31 DECEMBER 2018**

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31  
DECEMBER 2018

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**OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31  
DECEMBER 2018**

**TRUSTEES**

Macklin Abiniza Ogolla  
Selina A. Iseme  
Irene K. Arimi  
Joseph Ooko Marembo  
Faith Wanjiku Kimani  
Farhiya Sheikh Ibrahim  
George Leleito Kiptoo

**ADMINISTRATOR**

The Jubilee Insurance Company of Kenya Limited  
Jubilee Insurance House  
Wabera Street  
PO Box 30376  
00100 Nairobi, Kenya

**APPROVED ISSUER**

The Jubilee Insurance Company of Kenya Limited  
Jubilee Insurance House  
Wabera Street  
PO Box 30376  
00100 Nairobi, Kenya

**INDEPENDENT AUDITOR**

Auditor General  
Office of the Auditor General  
Anniversary Towers  
P.O Box 30084  
00100 Nairobi, Kenya

**REGISTERED OFFICE**

Office of the Controller of Budget,  
Harambee Avenue, Bima House 12<sup>th</sup> Floor,  
PO Box 35616  
00100 Nairobi, Kenya.

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31  
DECEMBER 2018

摧

**ESTABLISHMENT, NATURE AND STATUS OF THE FUND**

The fund was established, and is governed, by a trust deed dated 28 June, 2017. It is a defined contribution plan and provides, under the rules of the fund, retirement benefits for the staff of Office Of The Controller Of Budget, Kenya. It is an exempt approved plan under the Income Tax Act and is registered with the Retirement Benefits Authority. Contributions to the fund by employer is at 20.0% and employees are at 10.0% of the individual members' basic salaries.

**MEMBERSHIP**

	<b>2018</b>
At start of year	88
Joiners	19
	<hr/>
Less:	107
Leavers & Deferred Members	(3)
	<hr/>
	106
	<hr/> <hr/>

**FINANCIAL REVIEW**

The statement of changes in net assets available for benefits on page 4 shows an increase in the net assets of the fund for the year of Shs 43,135,226 and the statement of net assets available for benefits on page 5 shows the fund's net assets Shs 57,263,212.

**INVESTMENT OF FUNDS**

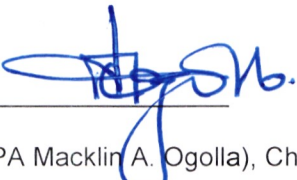
Under the terms of their appointment Jubilee Financial Services Limited are responsible for the investment of available funds. The overall responsibility for investment and performance lies with the trustees.

The members' funds are invested with The Jubilee Insurance Company of Kenya Limited in an Administered Deposit account and net interest was declared at the rate of 12% in 2017 and 8.0% in 2018.

**EXPENSES**

The full costs of administration and management of the fund are borne by Office of the controller of Budget.

For the trustees

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(CPA Macklin A. Ogolla), Chairman.

22<sup>nd</sup> March, 2019



**OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
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DECEMBER 2018**

The Retirement Benefits Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial position of the Fund at the end of the financial year and its financial performance for the year then ended. The Trustees are responsible for ensuring that the Fund keeps proper accounting records that are sufficient to show and explain the transactions of the Fund; disclose with reasonable accuracy at any time the financial position of the Fund; and that enables them to prepare financial statements of the Fund that comply with prescribed financial reporting standards and the requirements of the Kenyan Retirement Benefits Act. They are also responsible for safeguarding the assets of the Fund and for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The Trustees accept responsibility for the preparation and presentation of these financial statements in accordance with International Financial Reporting Standards and in the manner required by the Retirement Benefits Act. They also accept responsibility for:

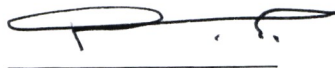
- i. Designing, implementing and maintaining internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error;
- ii. Selecting suitable accounting policies and then applying them consistently; and
- iii. Making judgements and accounting estimates that are reasonable in the circumstances

In preparing the financial statements, the Trustees should assess the Fund's ability to continue as a going concern and disclose, as applicable, matters relating to the use of going concern basis of preparation of the financial statements.

The Trustees acknowledge that the independent audit of the financial statements does not relieve them of their responsibility.

Approved by the board of Trustees on 22<sup>nd</sup> March, 2019 and signed on its behalf by:

  
\_\_\_\_\_  
**CPA Macklin A. Ogolla**  
Trustee

  
\_\_\_\_\_  
**Irene Arimi**  
Trustee

# REPUBLIC OF KENYA

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NAIROBI



## OFFICE OF THE AUDITOR-GENERAL

### REPORT OF THE AUDITOR-GENERAL ON OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT SCHEME FOR THE EIGHTEEN MONTHS ENDED 31 DECEMBER 2018

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#### REPORT ON THE FINANCIAL STATEMENTS

#### Opinion

I have audited the accompanying financial statements of Office of the Controller of Budget Staff Retirement Scheme set out on pages 4 to 12 which comprise the statement of net assets available for benefits as at 31 December 2018, the statement of changes in net assets available for benefits and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanation which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of the Office of the Controller of Budget Staff Retirement Scheme as at the 31 December 2018, and of its changes in net assets available for benefits and its cash flows for the year then ended, in accordance with International Financial Reporting Standards (IFRS) and comply with the Retirement Benefits Act 1997 (Revised 2018), and the Scheme's Regulations.

#### Basis for Opinion:

The audit was conducted in accordance with International Standards of Supreme Audit Institution (ISSAI). I am independent of Office of the Controller of Budget Staff Retirement Scheme in accordance with ISSAI 30 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion

#### Key Audit matters:

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements. I have determined that there are no other key audit matters to communicate in my report.

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*Report of the Auditor-General on the Financial Statements of Office of the Controller of Budget Staff Retirement Scheme for the Eighteen Months ended 31 December 2018*

## REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON INTERNAL CONTROLS EFFECTIVENESS, GOVERNANCE AND RISK MANAGEMENT SYSTEMS

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed section of my report, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 1315 and ISSAI 1330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Trustees for the Financial Statements**

The trustees are responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards and the requirements of the Retirement Benefits Act, and for such internal controls as the trustees determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees

either intend to liquidate the Scheme or to cease operations, or have no realistic alternative but to do so.

Trustees are also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, trustees are also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the Scheme monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

#### **Auditor's Responsibilities for the Audit of the Financial Statements:**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal

control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern or to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Corporation to cease to continue as a going concern or to sustain its services.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Corporation to express an opinion on the financial statements.

Perform such other procedures as I consider necessary in the circumstances.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide trustees with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships

and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

#### REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Retirement Benefits Act 1997 (Revised 2018), I report based on my audit, that:

- i. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit; and,
- ii. in my opinion, proper books of account have been kept by the Scheme, so far as appears from my examination of those books; and,
- iii. the Scheme's statement of financial position is in agreement with the books of account.



**FCPA Edward R. O. Ouko, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**17 June 2019**

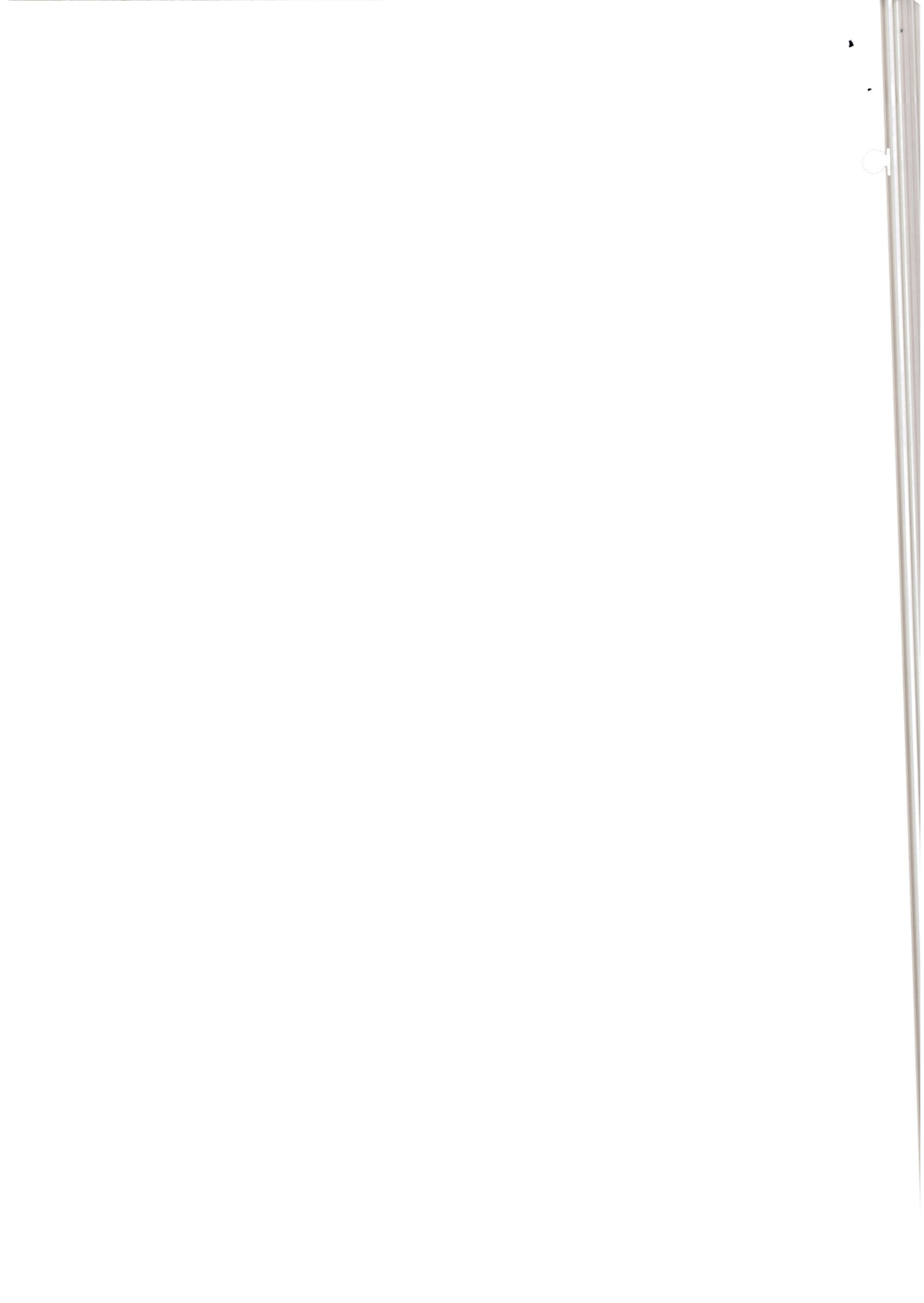


OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
 REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31 DECEMBER  
 2018

**Statement of changes in net assets available for benefits**

	Notes	2018 Kshs
<b>Income from dealings with members</b>		
Employer contributions	1(b)	36,176,776.26
Employee contributions	1(b)	18,039,236.90
Transfers in	1(d)	697,882
		54,913,895.16
<b>Outgoings from dealings with members</b>		
Withdrawals	1(e)	(298,371)
		54,615,523.16
<b>Net additions from dealings with members</b>		
		54,615,523.16
<b>Returns on investments</b>		
Investment income	1(f)	2,991,859
Less: Fund expense		(344,169)
		57,263,213
<b>Net returns on investments</b>		
		57,263,213
<b>Increase in net assets for the year</b>		
		57,263,213
Net assets available for benefits at start of year		
		-
Net assets available for benefits at end of year		
		57,263,213


The notes on pages 6 to 12 form part of these financial statements.




OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
 REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31 DECEMBER  
 2018

Statement of net assets available for benefits

	Notes	2018 KShs
Member's Balances (Annex 1& 2)		57,263,213
<b>REPRESENTED BY</b>		
Non-current Assets		
Managed Funds	3	57,607,382
<b>Less: liabilities</b>		
Fund expenses	4	(344,169)
		57,263,213
<b>Net assets available for benefits (Annex 1&amp; 2)</b>		<b>57,263,213</b>

  
 CPA Macklin A. Ogolla  
 Trustee

  
 Irene Arimi  
 Trustee

The notes on pages 6 to 11 form part of these financial statements

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
 REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31 DECEMBER  
 2018

Office Of The Controller Of Budget  
 Annual report and financial statement  
 STATEMENT OF CASHFLOW

Cash flow from Operating Activities	Notes	2018 ksh
Contributions Received		54,216,012.00
Transfer in		697,882
Tax Paid		-344,169
Withdrawal Benefits Paid		-298,371
 Net Cash Generated From Operations		 54,271,354.00
 <b>Cash flow from Investing Activities</b>		
Investment Income Received		2,991,859
 Net Cash Used in Investing Activities		 2,991,859
 Increase/(Decrease) in cash and Cash Equivalents		 57,263,213.00
 <b>Movement in Cash and Cash Equivalents</b>		
increase /(Decrease) in Cash and Cash Equivalents		57,263,213.00
 Cash and Cash Equivalent at the End of the Year		 57,263,213.00

The notes on pages 6 to 11 form part of these financial statements.

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31 DECEMBER  
2018

**Notes**

**1 Summary of significant accounting policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

**(a) Basis of preparation**

The financial statements are prepared in accordance with International Financial Reporting Standards (IFRS), the Retirement Benefits Act 1997 as amended, and the Retirement Benefits (Occupational Retirement Benefit Schemes) Regulations, 2000.

The financial statements summarise the transactions of the Scheme and deal with the net assets at the disposal of the Trustees. They do not take account of obligations to pay benefits that fall due after the end of the year.

The financial statements are presented in the functional currency, Kenyan Shillings (Shs). The measurement basis applied is the historical cost basis, except where otherwise stated in the accounting policies below.

**Changes in accounting policy and disclosures**

*(i) New and amended standards adopted by the Scheme*

The following standards and amendments have been applied by the Scheme:

Amendments to IAS 1, 'Presentation of Financial Statements': The amendments are made in the context of the IASB's Disclosure Initiative, which explores how financial statement disclosures can be improved. The amendments, effective 1 January 2016, provide clarifications on a number of issues, including:

- Materiality – an entity should not aggregate or disaggregate information in a manner that obscures useful information. Where items are material, sufficient information must be provided to explain the impact on the financial position or performance.
- Disaggregation and subtotals – line items specified in IAS 1 may need to be disaggregated where this is relevant to an understanding of the entity's financial position or performance. There is also new guidance on the use of subtotals.
- Notes – confirmation that the notes do not need to be presented in a particular order.
- OCI arising from investments accounted for under the equity method – the share of OCI arising from equity-accounted investments is grouped based on whether the items will or will not subsequently be reclassified to profit or loss. Each group should then be presented as a single line item in the statement of other comprehensive income.

According to the transitional provisions, the disclosures in IAS 8 regarding the adoption of new standards/accounting policies are not required for these amendments.

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31 DECEMBER  
2018

Notes (continued)

1 Summary of significant accounting policies (continued)

(i) *New standards and interpretations not yet adopted (continued)*

Annual Improvements to IFRSs 2012-2014 Cycle. The latest annual improvements, effective 1 January 2016, clarify:

- IFRS 5 – when an asset (or disposal group) is reclassified from ‘held for sale’ to ‘held for distribution’ or vice versa, this does not constitute a change to a plan of sale or distribution and does not have to be accounted for as such.
- IFRS 7 – specific guidance for transferred financial assets to help management determine whether the terms of a servicing arrangement constitute ‘continuing involvement’ and, therefore, whether the asset qualifies for de recognition
- IFRS 7 – that the additional disclosures relating to the offsetting of financial assets and financial liabilities only need to be included in interim reports if required by IAS 34
- IAS 19 – that when determining the discount rate for post-employment benefit obligations, it is the currency that the liabilities are denominated in that is important and not the country where they arise
- IAS 34 – what is meant by the reference in the standard to ‘information disclosed elsewhere in the interim financial report’ and adds a requirement to cross-reference from the interim financial statements to the location of that information and make the information available.

A number of new standards and amendments to standards and interpretations are effective for annual periods beginning after 1 January 2016, and have not been applied in preparing these financial statement. None of these is expected to have a significant effect on the financial statements of the Company, except the following set out below

(ii) *New standards and interpretations not yet adopted*

A number of new standards and amendments to standards and interpretations are effective for annual periods beginning after 1 January 2016, and have not been applied in preparing these financial statement. None of these is expected to have a significant effect on the financial statements of the Fund, except the following set out below

IFRS 9, ‘Financial instruments’, addresses the classification, measurement and recognition of financial assets and financial liabilities. The complete version of IFRS 9 was issued in July 2014. It replaces the guidance in IAS 39 that relates to the classification and measurement of financial instruments. IFRS 9 retains but simplifies the mixed measurement model and establishes three primary measurement categories for financial assets: amortised cost, fair value through OCI and fair value through P&L. The basis of classification depends on the entity’s business model and the contractual cash flow characteristics of the financial asset. Investments in equity instruments are required to be measured at fair value through profit or loss with the irrevocable option at inception to present changes in fair value in OCI not recycling. There is now a new expected credit losses model that replaces the incurred loss impairment model used in IAS 39. For financial liabilities there were no changes to classification and measurement except for the recognition of changes in own credit risk in other comprehensive income, for liabilities designated at fair value through profit or loss. IFRS 9 relaxes the requirements for hedge

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REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31 DECEMBER  
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effectiveness by replacing the bright line hedge effectiveness tests.

**Summary of significant accounting policies (continued)**

*(ii) New standards and interpretations not yet adopted (continued)*

It requires an economic relationship between the hedged item and hedging instrument and for the 'hedged ratio' to be the same as the one management actually use for risk management purposes

The amendment to IAS 12 is effective 1 January 2017

*Disclosure Initiative – Amendments to IAS 7;* Effective 1 January 2017, entities will be required to explain changes in their liabilities arising from financing activities. This includes changes arising from cash flows (e.g. drawdowns and repayments of borrowings) and on cash changes such as acquisitions, disposals, accretion of interest and unrealized exchange differences.

Changes in financial assets must be included in this disclosure if the cash flows were, or will be included in cash flows from financing activities. This could be the case, for example, for assets that hedge liabilities arising from financing liabilities.

Entities may include changes in other items as part of this disclosure, for example, by providing a, net debt, reconciliation. However, in this case the changes in other items must be disclosed separately from the changes in liabilities arising from financing activities. The information may be disclosed in tabular format as a reconciliation from opening and closing balances, but a specific format is not mandated.

There are no other IFRSs or IFRIC interpretations that are not yet effective that would be expected to have a material impact on the fund

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
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 2018

Notes (continued)

1(a) Administered deposit account

The scheme operates an administered deposit account with The Jubilee Insurance Company of Kenya Limited. Under this arrangement, contributions received are remitted to the Jubilee Insurance Company of Kenya Limited for investment in a variety of investment securities on a pooled basis with funds from other contributing entities. The Jubilee Insurance Company of Kenya Limited pays interest on the funds invested, at the end of each year.

1(b). Employee & Employer contributions ( Annex 1,2,3)	2018
	KShs
Employer	36,176,776
Employee	18,039,237
	54,216,013

(c). Contributions Due.

These are outstanding contributions for less than 30 days as at 31<sup>st</sup> December 2017(see attached annex 4).

(d) Transfers

Transfers are recognised in the period in which members join from other schemes or leave for other schemes.

Transfer values represent the amounts receivable in respect of members from the provident funds of their previous employers or payable to the provident funds of new employers of members who have left service.

	2018
	Kshs
Transfers in:	
Individual transfers in from other schemes	697,882

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
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(e) **Benefits paid**

Benefits paid to members withdrawing from the scheme are recognised as liabilities in the period in which they fall due.

NAME	AMOUNT (KSH.)	DATE PAID	REASON FOR WITHDRAWAL
Livingstone Luvatse Imbayi	201,982.75	21-May-18	Resignation
Surplus withdrawal	96,388.25	Dec-17	Being Amount Paid less On The Dec 2017 Schedule

(f) **Income from investments**

Interest credited on the deposit administered account is paid to the fund net of administrative expenses. It is accounted for in the period in which it is earned

The scheme earned interest on funds deposited with the Jubilee Insurance Company of Kenya Limited at annual declared rate of 8.0%(2018) and 12%(2017) during the period, after taking into consideration expenses relating to fund management.

YEAR	RATE	CONTRIBUTION	INTEREST
2017	12%	16,548,614.00	367,414
2018	8%	40,415,058.00	2,624,445

**INVESTMENT REPORT**

T-bills and T- bonds	74%	2213975.66
Investment Properties	3%	89755.77
Fixed & Call Deposits	8%	239348.72
Corporate Bonds	2%	59837.18
Investment in Quoted Shares	9%	269267.31
Investment in Unquoted shares	4%	119674.36
Income Realised		2,991,859

**2 Critical accounting estimates and judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
 REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31 DECEMBER  
 2018

**3 Financial risk management objectives and policies**

The fund's activities expose it to a variety of financial risks, including credit risk and liquidity risk. The fund's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on its financial performance, but the fund does not hedge any risks.

Risk management is carried out by the investment manager under policies and guidelines approved by the trustees.

Market risk

(i) Credit risk

Credit risk arises from the guaranteed deposit administration fund at The Jubilee Insurance Company Limited and contributions receivable from the employer.

The amount that best represents the fund's maximum exposure to credit risk at 31 December 2018 is made up as follows:

	2018 Kshs
Administered deposit account	57,607,382

**Notes (continued)**

(ii) Liquidity risk

Prudent liquidity risk management includes maintaining sufficient cash balances to meet any probable benefit payments to members of the fund.

All payments are made from deposits managed in a guaranteed fund by The Jubilee Insurance Company of Kenya Limited. The liquidity risk is therefore minimal.

**4 Fund expenses**

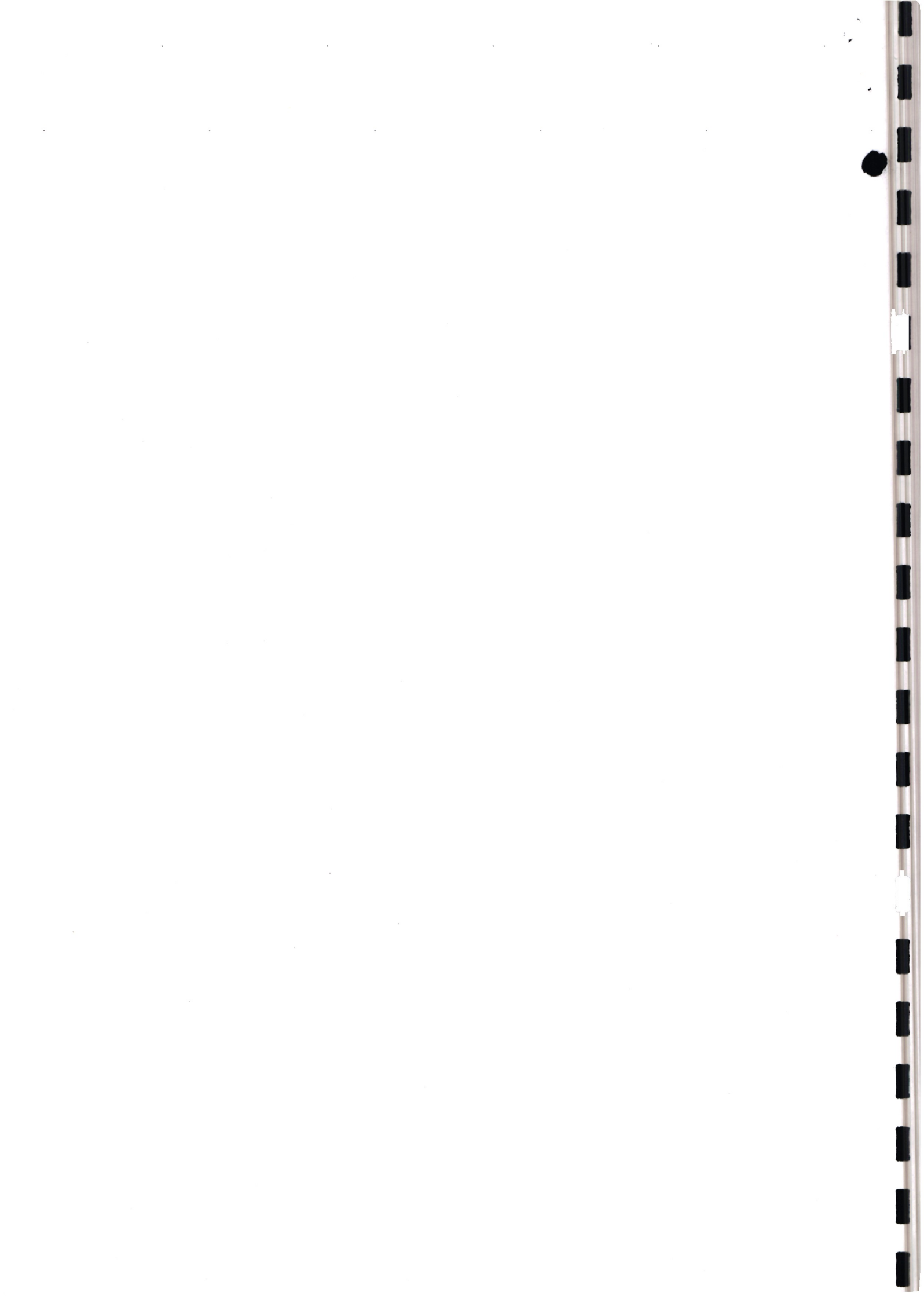
	2018 Kshs
Fund expenses ( Tax on interest income)	(344,169)
	<hr style="width: 100%; border: 0.5px solid black;"/>
	(344,169) <hr style="width: 100%; border: 0.5px solid black;"/>

**5 Tax status of the Fund**

Office Of The Controller Of Budget Staff Retirement Benefits Scheme has been approved by the Kenya Revenue Authority and is exempt from income tax on its investment income to the extent allowed under the Finance Act. Investment income arising from the funds relating to excess contribution is subject to tax at the corporate tax rate of 30% .

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME  
 REPORT AND FINANCIAL STATEMENTS FOR THE 18 MONTHS ENDED 31 DECEMBER  
 2018

CONTRIBUTIONS SCHEDULE			
MONTH/YEAR	EMPLOYEE	EMPLOYER	TOTALS
JULY 2017	893,020.00	1,786,040.40	2,679,060.60
AUGUST 2017	896,923.10	1,793,846.20	2,690,769.30
SEPTEMBER 2017	901,411.70	1,802,823.40	2,704,235.10
OCTOBER 2017	932,810.20	1,865,656.40	2,798,466.60
NOVEMBER 2017	943,415.10	1,886,830.20	2,830,245.30
DECEMBER 2017	883,757.10	1,767,514.20	2,651,271.30
SUBTOTAL JULY – DECEMBER 2017	<b><u>5,484,075.40</u></b>	<b><u>10,902,710.80</u></b>	<b><u>16,452,226.2</u></b>
JANUARY 2018	916,477.10	1,832,954.20	2,749,431.30
FEBRUARY 2018	918,259.70	1,836,519.40	2,754,779.10
MARCH 2018	922,907	1,845,814.00	2,768,721.00
APRIL 2018	925,177.80	1,850,355.60	2,775,533.40
MAY 2018	926,130.60	1,852,261.20	2,778,391.80
JUNE 2018	913,650.50	1,827,301.00	2,740,951.50
JULY 2018	1,159,351.70	2,318,730.40	3,478,055.10
AUGUST 2018	1,167,274.70	2,334,549.80	3,501,824.10
SEPTEMBER 2018	1,172,145.40	2,344,290.80	3,516,436.20
OCTOBER 2018	1,172,252.20	2,344,504.40	3,516,756.60
NOVEMBER 2018	1,172,252.20	2,344,504.40	3,516,756.60
December 2018	1,189,920.60	2,379,841.20	3,569,761.80
SUBTOTAL JANUARY – DECEMBER 2018	<b><u>12,555,799.50</u></b>	<b><u>25,111,599.00</u></b>	<b><u>37,667,398.50</u></b>
Transfers (Transfer in for Abdullahi Abdi Ali)			697,882.00
Roll over from surplus payment made in November			96,388.50
Sub -Total			<b><u>38,461,669.00</u></b>
<b>TOTALS</b>			<b><u>54,913,895.20</u></b>



**OFFICE OF THE  
CONTROLLER OF  
BUDGET STAFF  
RETIREMENT BENEFITS  
SCHEME**

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**FUND ADMINISTRATION REPORT AS  
AT 31<sup>ST</sup> DECEMBER 2018**

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# Jubilee

INSURANCE

## 1.1 SCHEME SUMMARY

Trustee Names	Date of Appointment	Expiry Date
Macklin Abiniza Ogolla	01 <sup>st</sup> July 2017	30 <sup>th</sup> June, 2020
Selina A. Iseme	01 <sup>st</sup> July 2017	30 <sup>th</sup> June, 2020
Irene K. Arimi	01 <sup>st</sup> July 2017	30 <sup>th</sup> June, 2020
Joseph Ooko Marembo	01 <sup>st</sup> July 2017	30 <sup>th</sup> June, 2020
Faith Wanjiku Kimani	01 <sup>st</sup> July 2017	30 <sup>th</sup> June, 2020
Farhiya Sheikh Ibrahim	01 <sup>st</sup> July 2017	30 <sup>th</sup> June, 2020
George Leleito Kiptoo	01 <sup>st</sup> July 2017	30 <sup>th</sup> June, 2020
<b>Commencement Date</b>	01 <sup>st</sup> July 2017	
<b>RBA Registration Number</b>	RBA/1/12/2049	
<b>KRA Exemption No</b>	P/20170912/209	
<b>KRA PIN No</b>	P051652364I	
<b>Funding Rate as per TDR</b>	Employee 10.0% Employer 20.0%	
<b>Normal Retirement Age</b>	60 Years	
<b>Nature of Scheme</b>	Defined Contribution Pension Scheme	
<b>Fund Administrator</b>	The Jubilee Insurance Company of Kenya Ltd	
<b>Approved Issuer</b>	The Jubilee Insurance Company of Kenya Ltd	
<b>Auditors</b>	-	

## 1.2 SCHEME MEMBERSHIP STATISTICS

	Member Numbers
Total scheme membership at beginning of the year	88
Joiners during the Period	19
Leavers during the period	1
Deferred Membership at the end of period	2
Active contributors at the end of Period	104
Total scheme membership at the end of period	106

# Jubilee

INSURANCE

## 1.2.1 LIST OF NEW ENTRANTS.

The following is a list of new members.

Member Number	Member Name	Month of Joining
1981120346	Pauline Mushai Mwangambo	Jul-18
1994005547	Praxcides Ajiambo	Jul-18
1998011451	Joseph Oduor Owiti	Jul-18
2005025322	Arthur Shida Odongo	Jul-18
2006043242	Roberts Mayodi Ngovolia	Jul-18
2007067530	Winfred Njeri Kamu	Jul-18
2008035473	Oaud Tadicha Soransora	Jul-18
2008091348	Priscilla Ndumba Gichuru	Jul-18
2009067083	Salim Soul Kasha Mola	Jul-18
2009080162	Norah Robinah Mogaka	Jul-18
2009112456	Shadrack Chando Mwamuye	Jul-18
2009123619	George Kiriki Mwongo	Jul-18
2009124283	Cyprian Majira Ndatho	Jul-18
2009124306	Charles Gitiya Njoroge	Jul-18
2010002258	Hilda Eneke Amwata	Jul-18
2010056304	Kenneth Kibet Lagat	Jul-18
2010056728	Josiah Ondari Babu	Jul-18
201804001	Illikwel Cyrus James	Dec-18
2010127391	Nakhumicha Khaoya	Dec-18
<b>COUNT</b>		<b>19</b>

## 1.2.3 DEFERRED MEMBERS\*\*\*

The following is a list of deferred members of the scheme.

M/ No	Member Name	Last Month of Contribution
201302008	Philemon Kipkosgei Rono	Nov-17
201304001	Abdub Halakhe Bante	May-18

\*\*\*A deferred member is one whose contributions have ceased, but has funds retained in the scheme.

# Jubilee

INSURANCE

## 1.3 FUND CONTRIBUTION

The table below illustrates the monthly receipt received within the period.

Month	Receipt No.	Total Contribution (Kshs.)	Date when Contribution was Received
Dec-17	NHQ/50128	2,651,271.30	04-Jan-18
Jan-18	NHQ/51649	2,749,431.30	05-Feb-18
Feb-18	NHQ/53685	2,754,779.10	09-Mar-18
Mar-18	NHQ/54782	2,768,721.00	29-Mar-18
Apr-18	NHQ/56762	2,775,533.40	02-May-18
May-18	NHQ/58210	2,778,391.80	28-May-18
Jun-18	NHQ/60055	2,740,951.50	26-Jun-18
Jul-18	NHQ/62838	3,478,055.10	02-Aug-18
Aug-18	NHQ/64390	3,501,824.10	03-Sep-18
Sep-18	NHQ/66557	3,516,436.20	05-Oct-18
Oct-18	NHQ/67900	3,516,756.60	30-Oct-18
Nov-18	NHQ/70567	3,516,756.60	07-Dec-18
Dec-18	NHQ/71680	3,569,761.80	31-Dec-18
	Roll over from the surplus done to accommodate Dec-17 members' contributions.	96,388.50	04-Jan-18
<b>Total Contributions</b>		<b>40,415,058.30</b>	
	<b>Transfers(Transfer in for Abdullahi Abdi Ali)</b>	<b>697,882.00</b>	06-Jul-18
	<b>TOTAL</b>	<b>41,112,940.30</b>	

\*\*\*The RBA's deadline for submission of contribution is 10<sup>th</sup> of the following month.

\*\*\* The Board is to be congratulated for timely remittance of contributions during the period.

# Jubilee

INSURANCE

## 1.4 MONEY PAID OUT

### Full withdrawals

Full withdrawals during this period- (Ksh. 201,982.75)

M/No	Name	Gross Amount Ksh.	Date Paid	Reason for Exit
201507002	Livingstone Luvatse Imbayi	201,982.75	21-May-18	Resignation.
	<b>Total</b>	<b>201,982.75</b>		

### Partial withdrawals

There was no Partial Withdrawal during this period.

## 1.5 EXPENSES DURING THE PERIOD.

There was an expense withdrawn from the surplus of **Ksh. 96,388.50** to cater for the deficit payment of December, 2017 contributions. The surplus amount was realized from excess payment of October, 2017 contributions.

# Jubilee

## INSURANCE

### 1.5 COMPLIANCE

	ISSUE	STATUS
a)	Trust Deed and Rules	<u>Compliant.</u>
b)	Appointment of trustees ( <u>Minimum of four and maximum nine together with three year tenure ratified</u> )	<u>Compliant</u>
c)	Trustee Meeting ( <u>Trustees to meet at least once every six months.</u> )	<u>Compliant</u>
d)	Annual Meeting of Members	<u>To be scheduled by Trustees.</u>
e)	Fees & Remunerations ( <u>The trustees may pay such fees or remuneration as they think fit to any person appointed by them and the fees or remuneration shall be an expense of the scheme.</u> )	<u>Compliant.</u>
f)	2018 annual scheme audit	<u>The Board of Trustees required to Appoint an Independent Auditor.</u>
g)	2018 annual RBA Levy	<u>Every scheme shall within three months after the end of its financial year remit a levy to the Authority.</u>
h)	Submission of quarterly record of contribution to RBA	<u>All Quarters Done.</u>
i)	Scheme Investment Policy Statement	<u>Non- Compliant. Document to be prepared by IPS Service provider.</u>
j)	<p>Retirement Benefits Practice Note 2- Vetting of trustees</p> <p>1. L.N.77/2008 amended regulations 8 (1) (c) (iii) of RBOSR</p> <p>2. Pursuant to RBA Section 26 (3)</p>	<p><u>Compliant. (All Trustees attended training).</u></p> <p><u>(iii) a scheme or a corporate trust shall have in the Board of trustees all members who has been vetted by the Authority to provide trust services;</u></p> <p><u>(3) Notwithstanding the provisions of subsection (2), the Appointment of any person as a trustee shall be subject to the approval of the Authority.</u></p>

# Jubilee

## INSURANCE

Authority requires all trustees of every scheme or a director of a corporate trust to undergo a five day trustee training program titled "Trustee Development Program Kenya (TDPK)" that will be offered by the College of Insurance, Nairobi, starting from 13<sup>th</sup> of January 2014 at a reasonable fee.

This program will comprise of interactive coursework with examinations administered at the end.

All Trustees have to be trained by the end of 2018 in order to bring all schemes into conformity with the law.

### **APPENDIX A: FUND VALUE STATEMENT AS AT 31ST DECEMBER 2018.**

The scheme interim fund value as at 31st December 2018 is **Kshs. 56,686,078.93**. This is at the valuation rate of 6% per annum.

The schedule below summarizes the Scheme's position.

	<b>Total Fund Balance (KShs.)</b>
<b>Opening Balance (01/01/2018)</b>	<b>14,127,986.99</b>
<b>RBA Levy</b>	-
<b>Inflow-contribution</b>	40,415,058.30
<b>Inflow-transfer</b>	697,882.00
<b>Outflow (Withdrawals and Other Expenses)</b>	-298,371.25
<b>Terminal Interest rate @ 6%</b>	1,743,522.89
<b>Closing Balance (30/12/2018)</b>	<b>56,686,078.93</b>

This Administrative Report has been prepared based on the scheme detail current as at 31st December 2018.

Prepared by

The Jubilee Insurance Company Limited, Administrators for the Scheme.

Compiled By: **Vincent Odhiambo**

[Vincent.Odhiambo@jubileekenya.com](mailto:Vincent.Odhiambo@jubileekenya.com)

**OFFICE OF THE  
CONTROLLER OF  
BUDGET STAFF  
RETIREMENT BENEFITS  
SCHEME**

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**FUND ADMINISTRATION REPORT AS  
AT 31<sup>ST</sup> DECEMBER 2017**

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## 1.1 SCHEME SUMMARY

<b>Trustee Names</b>	<b>Date of Appointment</b>	
Macklin Abiniza Ogolla	01 <sup>st</sup> July 2017	
Selina A. Iseme	01 <sup>st</sup> July 2017	
Irene K. Arimi	01 <sup>st</sup> July 2017	
Joseph Ooko Marembo	01 <sup>st</sup> July 2017	
Faith Wanjiku Kimani	01 <sup>st</sup> July 2017	
Farhiya Sheikh Ibrahim	01 <sup>st</sup> July 2017	
George Leleito Kiptoo	01 <sup>st</sup> July 2017	
<b>Commencement Date</b>	01 <sup>st</sup> July 2017	
<b>RBA Registration Number</b>	RBA/1/12/2049	
<b>KRA Exemption No</b>	P/20170912/209	
<b>KRA PIN No</b>	P051652364I	
<b>Funding Rate as per TDR</b>	Employee 10.0% Employer 20.0%	
<b>Normal Retirement Age</b>	60 Years	
<b>Nature of Scheme</b>	Defined Contribution Pension Scheme	
<b>Fund Administrator</b>	The Jubilee Insurance Company of Kenya Ltd	
<b>Approved Issuer</b>	The Jubilee Insurance Company of Kenya Ltd	
<b>Auditors</b>	-	

## 1.2 SCHEME MEMBERSHIP STATISTICS

	Member Numbers
Total scheme membership at beginning of the year	0
Joiners during the Period	88
Leavers during the period	0
Deferred Membership at the end period	0
Active contributors at the end of Period	88
Total scheme membership at the end of period	88

# Jubilee

INSURANCE

## 1.21 LIST OF MEMBERS

M/ No	Member Name	Month of Entry
201302008	Philemon Kipkosgei Rono	Jul-17
201302009	Kipkirui Soo Selote	Jul-17
201302010	Dancan Javan Barasa Opati	Jul-17
201302011	David Gilbert Bwire	Jul-17
201302012	Edwin Cheruiyot Cherop	Jul-17
201302014	Joseph Ooko Marembo	Jul-17
201302015	Adan Abdullahi Jillo	Jul-17
201302020	Edward Ochieng Mwatha	Jul-17
201302021	Onesmus Mwanzia Mwitwa	Jul-17
201302022	Julius Cheche Kihara	Jul-17
201302023	Edwin Kariuki Muhia	Jul-17
201302024	Nana Bwanaheri Abdurahaman	Jul-17
201302025	Hassan M Sheikh Hassan	Jul-17
201302026	Ibrahim Mohamed Adan	Jul-17
201302027	Guyo Boru Guyo	Jul-17
201302030	Bernard Ang'Awa Oguta	Jul-17
201302032	Joseph Karanja Mugi	Jul-17
201302033	Samuel Nduati Njihia	Jul-17
201302035	Eliazer Kirwa Tum	Jul-17
201302036	Turanta Felix Koriata	Jul-17
201302038	Adrian Kihoi Peter Gitau	Jul-17
201302039	James Muthui Gitahi	Jul-17
201302041	Stephen Ochieng Otieno	Jul-17
201302044	Nicodemus Brownley Oyalo	Jul-17
201302047	Mary Jerotich Chumo	Jul-17
201302049	Oscar Kokwo Lumunan	Jul-17
201302050	Farhiya Sheikh Ibrahim	Jul-17
201302051	Margaret Wachini Gichini	Jul-17
201303008	Elvis Newton Kilinga	Jul-17
201303009	Mariam Tumaini Ramah	Jul-17
201303010	Hesborn Wanyama Barasa	Jul-17

# Jubilee

## INSURANCE

M/ No	Member Name	Month of Entry
201303011	Francis Mukudi Ogula	Jul-17
201304001	Abdub Halakhe Bante	Jul-17
201304002	Hope Matendera Keah	Jul-17
201304003	Denis Ogwel Okungu	Jul-17
201304004	George Leleito Kiptoo	Jul-17
201304006	Mary Awuor Owii	Jul-17
201304009	Antonette Apiyo Kanani	Jul-17
201304010	Jane Wachuka Ng'Ang'A	Jul-17
201304011	Edgar Ombisi Ambuyo	Jul-17
201304012	Wilfred Ngwai Kakucha	Jul-17
201304013	George Waweru Tuti	Jul-17
201305001	Hellen Kaimuri Ngugi	Jul-17
201305002	Geofrey Okech Rieni	Jul-17
201305003	Phenny Kwamboka Onkoba	Jul-17
201305004	Jeremiah Kabiru Mbene	Jul-17
201305007	Kajondo Henry Mrabu	Jul-17
201305008	Odendo Sarah Sakha	Jul-17
201305009	Patric Ontita Kebiro	Jul-17
201305010	Fredrick Olang Odhiambo	Jul-17
201305011	Judith Kibor	Jul-17
201305012	Magtilda Mitekho Senior	Jul-17
201305013	Bridget Kinya Murungi	Jul-17
201305014	Ngeno Stephen Kiprono	Jul-17
201305015	Peruce Hoka Etenyi	Jul-17
201305016	Merab Etola Tunga	Jul-17
201306001	Sammy Mbandi Mutua	Jul-17
201307001	Judy Njeri Wairimu	Jul-17
201312001	Abdullahi Abdi Ali	Jul-17
201408001	Feisal Mohamed Awer	Jul-17
201408002	Kukaa Mwangovya Gari	Jul-17
201408003	Phelim Kehodo Kidakwa	Jul-17
201408004	Tuye Kurufa Golbo	Jul-17
201408005	Leah Akinyi Gondi	Jul-17
201409001	Ellyne Chepng'Etich	Jul-17
201409002	Evah Nyawira Mwai	Jul-17

# Jubilee

INSURANCE

M/ No	Member Name	Month of Entry
201409003	Musa Lugwe Kidzuga	Jul-17
201409004	Irene Khatenje Makokha	Jul-17
201409005	Faith Wanjiku Kimani	Jul-17
201506001	Samuel Onyango Lucas	Jul-17
201506002	David Nderitu Kibera	Jul-17
201506003	Peter Langat	Jul-17
201506004	Mathias Oburi Nyamwamba	Jul-17
201506005	Joseph Mutuku Ndunda	Jul-17
201507002	Livingstone Luvatse Imbayi	Jul-17
201507003	Wanga Koko Simon	Jul-17
201603001	Charles Kaboi Gachoki	Jul-17
201603002	Ismail Osman Dubat	Jul-17
201603003	Theodora Bosibori Ochichi	Jul-17
201603004	Jackline Kaziga Ogalo	Jul-17
201603005	Martin Musau Wambua	Jul-17
201603006	Ben Simiyu Makhanu	Jul-17
201606001	Nancy Kendi Mutua	Jul-17
2006043357	Pauline Kanyua Mbungu	Jul-17
201704001	Ismail Mohamud Gurhan	Oct-17
201704002	Lilian Wawuda Nyambu	Oct-17
201704003	Sally Jepkorir Rono	Oct-17
201705001	Christine Nyambura Kariuki	Nov-17

# Jubilee

INSURANCE

## 1.3 FUND CONTRIBUTION

The table below illustrates the monthly receipt received within the period.

Month	Receipt No.	Total Contribution (Kshs.)	Date when Contribution was Received
Jul-17	NHQ/5057841	2,679,060.60	11-Aug-17
Aug-17	NHQ/43637	2,690,769.30	06-Sep-17
Sep-17	NHQ/44757	2,704,235.10	09-Oct-17
Oct-17	NHQ/46431	2,896,644.60	02-Nov-17
Nov-17	NHQ/48231	2,830,245.30	04-Dec-17
<b>TOTAL</b>		<b>13,800,954.90</b>	

\*\*\*Contributions of Ksh. **2,651,271.30** for December 2017 were received on **04-Jan-18**. It will be included in the next report as it was outside the reporting period.

\*\*\*The RBA's deadline for submission of contribution is 10<sup>th</sup> of the following month.

## 1.4 MONEY PAID OUT

There was no money paid during the period.

## 1.5 EXPENSES DURING THE PERIOD.

There was no expense paid during the period.

# Jubilee

## INSURANCE

### 1.5 COMPLIANCE

	ISSUE	STATUS
a)	Trust Deed and Rules	<u>Compliant.</u>
b)	Appointment of trustees ( <u>Minimum of four and maximum nine together with three year tenure ratified</u> )	<u>Compliant</u>
c)	Trustee Meeting ( <u>Trustees to meet at least once every six months.</u> )	<u>Compliant</u>
d)	Annual Meeting of Members	<u>To be scheduled by Trustees.</u>
e)	Fees & Remunerations ( <u>The trustees may pay such fees or remuneration as they think fit to any person appointed by them and the fees or remuneration shall be an expense of the scheme.</u> )	<u>Compliant.</u>
f)	2017 annual scheme audit	<u>Deadline of filing Audited Accounts is 31<sup>st</sup> March, 2018.</u>
g)	2017 annual RBA Levy	<u>To be paid by Jubilee Insurance on behalf of the Trustees by 31st March, 2018.</u>
h)	Submission of quarterly record of contribution to RBA	<u>All Quarters Done.</u>
i)	Scheme Investment Policy Statement	<u>Non- Compliant. Document to be prepared by IPS Service provider.</u>
j)	Retirement Benefits Practice Note 2- Vetting of trustees  1. L.N.77/2008 amended regulations 8 (1) (c) (iii) of RBOSR  2. Pursuant to RBA Section 26 (3)	<u>Non-Compliant. (All Trustees required to attend training)</u>  <u>(iii) a scheme or a corporate trust shall have in the Board of trustees all members who has been vetted by the Authority to provide trust services;</u>  <u>(3) Notwithstanding the provisions of subsection (2), the Appointment of any person as a trustee shall be subject to the approval of the Authority.</u>

# Jubilee

## INSURANCE

Authority requires all trustees of every scheme or a director of a corporate trust to undergo a five day trustee training program titled "Trustee Development Program Kenya (TDPK)" that will be offered by the College of Insurance, Nairobi, starting from 13<sup>th</sup> of January 2014 at a reasonable fee.

This program will comprise of interactive coursework with examinations administered at the end.

All Trustees have to be trained by the end of 2018 in order to bring all schemes into conformity with the law.

### APPENDIX A: FUND VALUE STATEMENT AS AT 31ST DECEMBER 2017.

The scheme fund value as at 31st December 2017 is Kshs. 14,127,986.99. This is at the declared rate of 12% per annum.

The schedule below summarizes the Scheme's position.

	Total Fund Balance
	(KShs.)
Opening Balance (01/01/2017)	-
RBA Levy	-
Inflow-contribution	13,800,954.90
Inflow-transfer	-
Outflow (Withdrawals and Other Expenses)	-
Declared Interest rate @ 12%	327,032.63
<b>Closing Balance (31/12/2017)</b>	<b>14,127,986.99</b>



**APPENDIX B: - PRUDENTIAL GUIDELINE**



**Retirement Benefits Authority**

**PRUDENTIAL GUIDELINE FOR CAPACITY BUILDING OF TRUSTEES OF  
RETIREMENT BENEFITS SCHEMES PURSUANT TO SECTION 26 (3) AND 55 (3)  
OF THE RETIREMENT BENEFITS ACT**

Pursuant to the provisions of Sections 26 (3) and 55 (3) of the Retirement Benefits Act, the Retirement Benefits Authority in conjunction with the College of Insurance, the Association of Retirement Benefits Schemes and the Humber Center for Employee Benefits (Canada) developed the “**Trustee Development Program - Kenya**” whose objective is to facilitate training of Trustees for the better administration of retirement benefits schemes in Kenya.

The programme, a five (5) day certification course, comprising six (6) units with examinations held at the end of each unit commenced on 29<sup>th</sup> August 2011. The training is provided by the **College of Insurance**. All **Trustees and Directors of Corporate Trustees** of Retirement Benefits Schemes are required to undergo the Trustee Training Program in order to be certified and approved by the Retirement Benefits Authority.

Take note that the Trustees who were in office by the year 2015 and failed to comply with this guideline must ensure that they have undergone the aforementioned training on or before **30<sup>th</sup> June, 2016**, whereas all the new Trustees must ensure they have complied with the same by **31<sup>st</sup> December, 2016** in order to conform to this guideline. Each scheme will be required to give evidence of compliance with this guideline, which includes a Certificate issued pursuant to training under the Trustee Development Program - Kenya.

Issued this 18<sup>th</sup> day of January, 2016

  
**DR. EDWARD O. ODUNDO, PhD., MBS.**  
**CHIEF EXECUTIVE OFFICER**

**RETIREMENT BENEFITS AUTHORITY, 13<sup>TH</sup> FLOOR, RAHIMTULLA TOWERS,  
UPPER HILL ROAD, P.O. Box 57733-00200 NAIROBI**  
Telephone: +254 20 2809000; Email: [info@rba.go.ke](mailto:info@rba.go.ke); Website: [www.rba.go.ke](http://www.rba.go.ke)

# Jubilee

INSURANCE

## APPENDIX C: TRUSTEE DEVELOPMENT PROGRAMME.

### Trustee Development Programme Kenya Retirement Benefits Trustee Certification Programme 2018 Calendar

Course No.	Dates	Course No.	Dates	Course No.	Dates	Course No.	Dates	Course No.	Dates
1.	12 – 16 Feb	7.	16 – 20 Apr (Executives) (Naivasha)	13.	25 – 29 June (Mombasa)	19.	13 – 17 August	25.	22 – 26 Oct (Mombasa)
2.	19 – 23 Feb	8.	23 – 27 Apr	14.	2- 6 July	20.	27 – 31 August (Kisumu)	26.	29 Oct – 2 Nov
3.	5 – 9 Mar	9.	7 – 11 May	15.	9 – 13 July	21.	10 – 14 Sept	27.	5 – 9 Nov
4.	12 – 16 Mar	10.	14 – 18 May	16.	16 – 20 July	22.	17 – 21 Sept	28.	12 – 16 Nov
5.	19 – 23 Mar	11.	21 – 25 May	17.	23 – 27 July	23.	24 – 28 Sept	29.	19 – 23 Nov
6.	9 – 13 Apr	12.	18 – 22 June	18.	6 – 10 August	24.	8 – 12 Oct	30.	3 – 7 Dec (Nairobi and Mombasa)

**Please Note:** The trainings shall be conducted at College of Insurance (Nairobi) except where indicated otherwise on the calendar. In order to ease access to TDPK, arrangements may be made for individuals to attend TDPK on two blocks provided the interlude between them does not exceed 1 month. Please make enquiries at ARBS Executive Secretariat. Bookings and all enquiries should be made through:

**Association of Retirement Benefits Schemes**

Taj Tower 1st Floor Upper Hill Road, Upper Hill, Nairobi. Tel: (020) 2711461/2; 2711464/5; Cellphone: 0733 748 952 or 0733 748 954  
E-mail: [info@arbs.co.ke](mailto:info@arbs.co.ke) or [ian.kenyari@arbs.co.ke](mailto:ian.kenyari@arbs.co.ke)

College of Insurance is located Off Mombasa Road, Belle Vue exit at South C, Nairobi P.O. Box: 56928-00200, NAIROBI  
Tel 020-6009175/6005601/-4, Cell 0734-600320, 0722-509759 | Email [cmusanya@coi.ac.ke](mailto:cmusanya@coi.ac.ke) | Website [www.coi.ac.ke](http://www.coi.ac.ke)

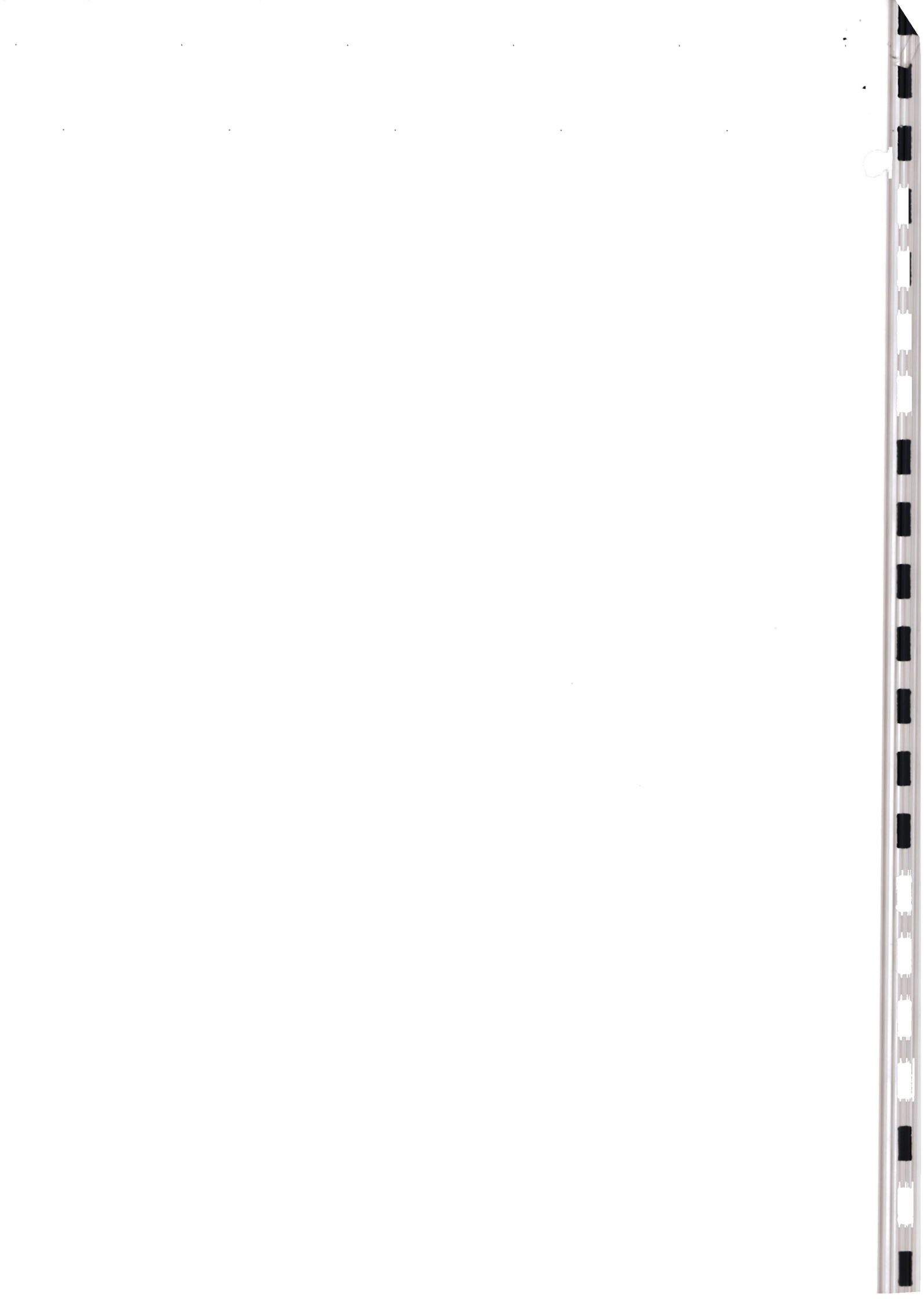
This Administrative Report has been prepared based on the scheme detail current as at  
31st December 2017.

Prepared by

The Jubilee Insurance Company Limited, Administrators for the Scheme.

Compiled By: **Vincent Odhiambo**

**[Vincent.Odhiambo@jubileekenya.com](mailto:Vincent.Odhiambo@jubileekenya.com)**









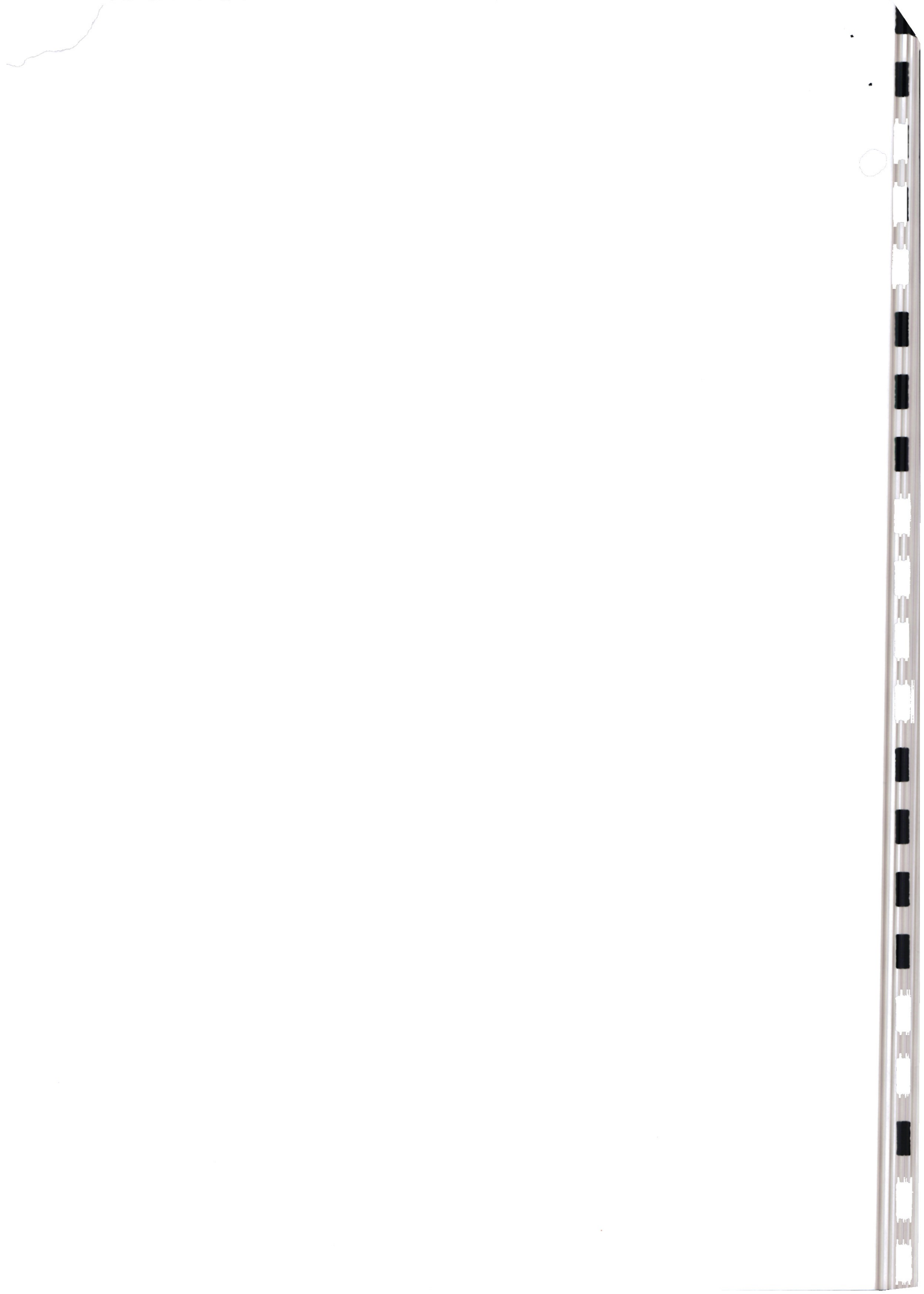


Member No	Old Member Number	Member Name	Opening Bal	RAA	Contribution	Transfer	Expense	Interest	Paid Out	Excess Int	Surplus	Opening Bal	RAA	Contribution	Transfer	Expense	Interest	Paid Out	Excess Int	Surplus	Closing Bal			
0409392018	201365001	OPENDO SARA SAKRA	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360221	ONISWALIS MUMANA WAWITIA	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360249	OSADA KOKOVA MAMITIA	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	200663333	PATRIC ONTIA KEBIRO	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360218	PAULINE KALIA SAMBO	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360215	PELOPE HOA ETENI	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201560003	PETER LANGAI	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201460003	PHILIP KHEKO ODAKUA	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360208	PHILIP KIPPOSEI ROMO	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360208	PREXIOUS AJUMBO	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360208	PRISILLA NDUMBA GICHURU	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360208	ROSELYN MUYOI KODOKUA	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360208	SAMUEL MANDI MUTIA	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360208	SAMUEL ONYANGO LUGES	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360208	STEPHEN OCHENS OTHO	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	200663340	Sally Andrew Rom	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360208	THE ODORA BODIBOR OOHICH	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360208	TUDAKTA FEVA KOBIA TA	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201500203	WANGA KOKO SAMO	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	201360202	WILFRED NGWAI KAKOICHA	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
0409392018	0	WILFRED NERI KAMU	0	0	0	0	0	0	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66		
<b>Total Registered</b>																								
												61,670,060.72	0	18,557,076.40	0	0	0	0	0	0	0	0	0	25,116,448.99

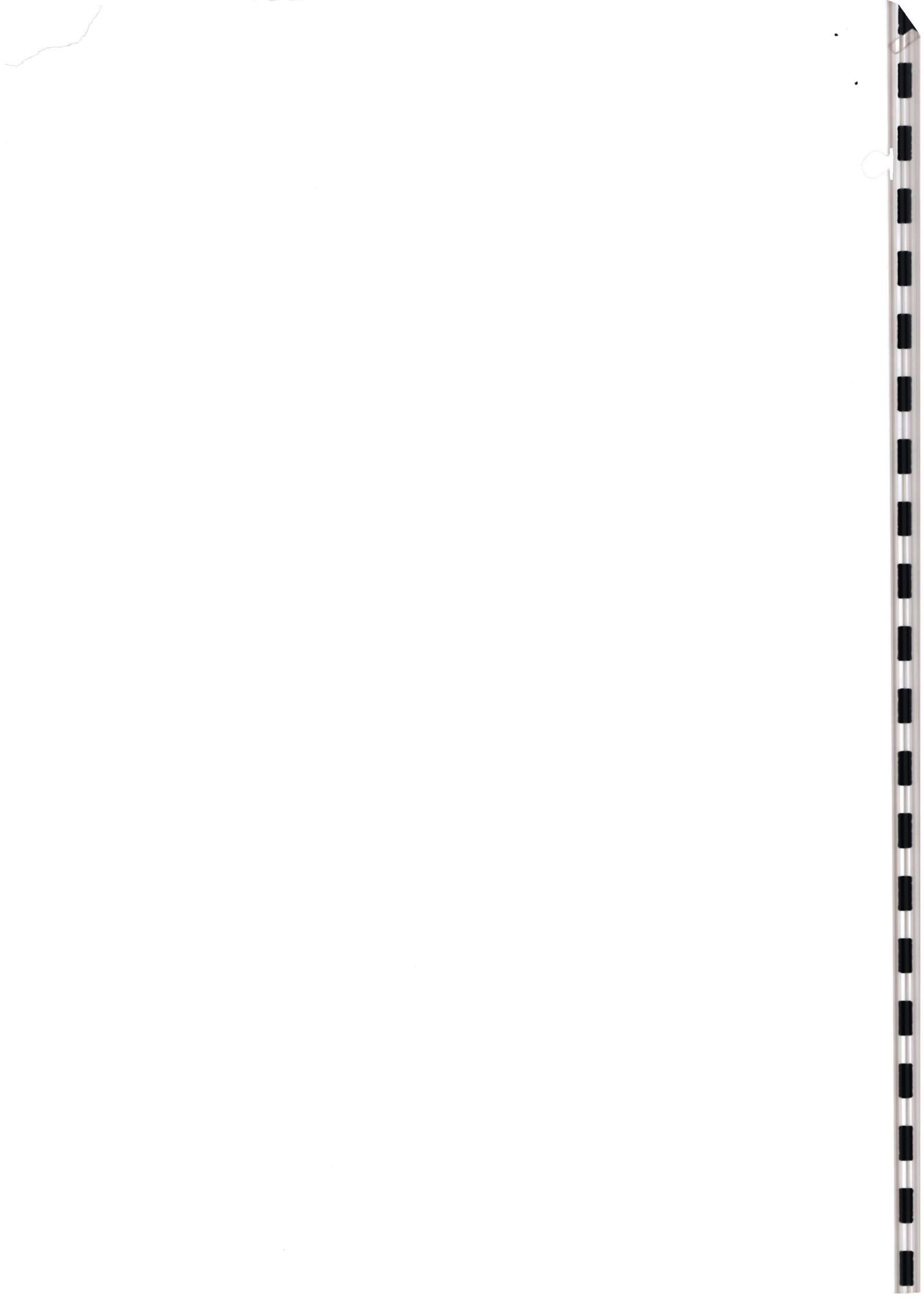
**Total Registered**

**Total Un Registered**

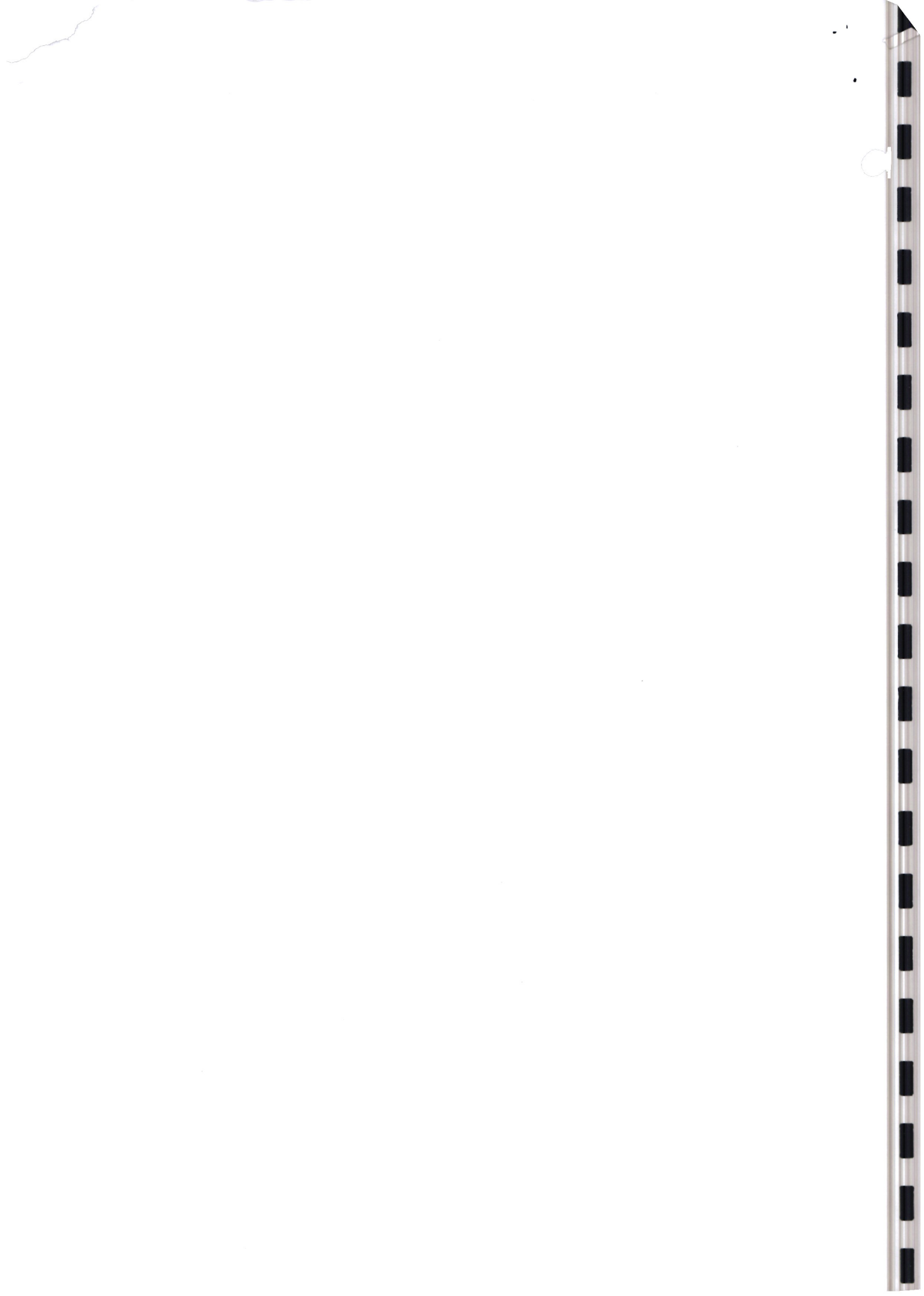
Member No	Old Member Number	Member Name	Opening Bal	RAA	Contribution	Transfer	Expense	Interest	Paid Out	Excess Int	Surplus	Opening Bal	RAA	Contribution	Transfer	Expense	Interest	Paid Out	Excess Int	Surplus	Closing Bal	
0409392018	201360201	ABDUL HALAKHE ANITE	101,063.21	0	11,600.00	0	0	15,899.74	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	ABDULLAH ABU ALI	101,063.21	0	11,600.00	0	0	47,104.77	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	ADAN ABU ABU	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	ADAMU ABU ABU	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	ADAMU ABU ABU	101,063.21	0	11,600.00	0	0	2,269.67	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201603026	BEN SIMVU MACHANA	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	BENNY DANGWA OGOLO	101,063.21	0	11,600.00	0	0	2,269.67	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	CHARLES GITUYA MUDOSI	101,063.21	0	11,600.00	0	0	19,418.54	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201603021	CHARLES KARIO GAGIOSI	100,862.58	0	11,600.00	0	0	2,303.89	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201603021	CYRIL MARIYA WADITHA	117,396.22	0	11,600.00	0	0	15,270.88	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360210	DANIEL MARIYA BARSA GHALI	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201603021	DAVID GILBERT KIBERA	144,893.60	0	11,600.00	0	0	9,959.31	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	DAVID NGERTI KIBERA	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	DAVID NGERTI KIBERA	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	EDWARD OCHENS MATHA	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360202	EDWIN CHERUOTI CHEROP	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	ELIZABETH KEMO TEM	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	ELIZABETH KEMO TEM	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	ELVIS NEMTUN KIMUNA	101,123.98	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201460002	EVAN NYAMARA MAMU	100,969.75	0	11,600.00	0	0	20,099.07	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201460001	FELISA MOHAMED SAMI	100,969.75	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360211	FRANCIS MUKOLI GOMLA	101,123.98	0	11,600.00	0	0	20,484.23	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360210	FREDRICK OJAG ODHAMBO	83,112.72	0	11,600.00	0	0	15,028.73	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360207	GEORGE OCHENS RENI	64,097.90	0	11,600.00	0	0	11,579.26	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	GEORGE OCHENS RENI	101,123.98	0	11,600.00	0	0	20,484.23	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	GEORGE LELELO KIPLOO	101,063.21	0	11,600.00	0	0	19,674.83	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360207	GIYORO WAWURU LITI	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360202	HESSEN MASHKUMU SAMU	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	HESSEN MASHKUMU SAMU	101,063.21	0	11,600.00	0	0	20,084.58	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	HESSEN MASHKUMU SAMU	101,063.21	0	11,600.00	0	0	20,484.23	0	0	0	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
0409392018	201360201	HESSEN MASHKUMU SAMU	101,123.98	0	11,600.00	0	0	20,484.23	0	0	0	128,247.91	0	0	0	0	0					



Member No	Old Member Number	Member Name	Opening Bal	RBA	Contribution	Transfer	Expense	Interest	Paid Out	Excess Int	Surplus	Closing Bal	Opening Bal	RBA	Contribution	Transfer	Expense	Interest	Paid Out	Excess Int	Surplus	Closing Bal	
DA090472018	201365016	MBANOU PAULINE KANYVA	0	0	158,362.50	0	0	0	0	0	0	278,334.00	0	0	0	0	0	0	0	0	0	0	0
DA090482018	201469003	MUSA LUWE KIDUGA	101,129.42	0	254,800.00	0	0	10,672.86	0	0	0	376,581.14	102,357.53	0	0	0	0	0	0	0	0	0	478,994.78
DA090492018	201072921	MUKAMUKO KIZOYA	101,063.21	0	111,600.00	0	0	20,084.58	0	0	0	131,600.00	128,247.91	0	0	0	0	0	0	0	0	0	481,544.31
DA090502018	201069001	NANCY KENZI MUTIYA	101,227.82	0	254,800.00	0	0	20,084.58	0	0	0	376,581.14	316,166.82	0	0	0	0	0	0	0	0	0	301,213.69
DA090512018	201365014	NGENO STEPHEN KIPRONO	64,027.50	0	198,008.50	0	0	11,572.56	0	0	0	243,609.66	173,292.90	0	0	0	0	0	0	0	0	0	481,174.66
DA090522018	201365024	NGODIEMUS BROVINEY OVALO	101,063.21	0	254,800.00	0	0	20,084.58	0	0	0	376,581.14	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
DA090532018	201365021	NGODI THOMAS SORABWA	111,600.00	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	111,600.00	0	0	0	0	0	0	0	0	0	152,833.67
DA090542018	201365028	ODINO SAMALI SAKWA	83,112.27	0	218,189.40	0	0	15,028.73	0	0	0	316,328.40	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090552018	201365020	ONE SHUIS MVAZIWA MWITIVA	101,063.21	0	254,800.00	0	0	20,084.58	0	0	0	376,581.14	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
DA090562018	200953357	PAULINE KANYVA MBUNGU	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090572018	201365015	PERUCE HOCA ETENYI	83,112.27	0	218,189.40	0	0	15,028.73	0	0	0	316,328.40	128,247.91	0	0	0	0	0	0	0	0	0	481,174.66
DA090582018	201365018	PHENNY KWAMBARO ONGORA	83,112.27	0	111,600.00	0	0	15,028.73	0	0	0	131,600.00	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090592018	201365028	PHI ENON KIPROSE RONO	101,063.21	0	111,600.00	0	0	8,056.06	0	0	0	119,656.27	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090602018	201365021	PRAXODE S A MAMO	111,600.00	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090612018	201365018	PRAXODE S A MAMO	111,600.00	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090622018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090632018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090642018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090652018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090662018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090672018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090682018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090692018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090702018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090712018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090722018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090732018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090742018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090752018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090762018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090772018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090782018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090792018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090802018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090812018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090822018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090832018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090842018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090852018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090862018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090872018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090882018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090892018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090902018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090912018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090922018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090932018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090942018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00	0	0	2,084.58	0	0	0	113,684.58	128,247.91	0	0	0	0	0	0	0	0	0	152,833.67
DA090952018	201365021	SALU SOU KASHI MOUA	101,063.21	0	111,600.00																		



Grand Total	7,980,886.27	0	22,057,879.80	697,882.00	0	1,811,818.28	-202,854.32	0	0	32,145,822.13	6,147,080.72	0	18,257,078.40	0	0	708,838.48	-56,418.88	0	0	25,117,890.67
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The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
**OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME**

Member No	Member Name	REGISTERED NSSF ACCOUNT																				
		Employee Account					Employer Account															
		Nssf Opening Balance	Nssf RBA Levy	Nssf Contributions	Nssf Transfers	Nssf Expenses	Nssf Interest	Paid Out Nssf	Nssf Excess Interest	Nssf Scheme Surplus	Nssf Closing Balance	Nssf Opening Balance	Nssf RBA Levy	Nssf Contribution \$	Nssf Transfers	Nssf Expense \$	Nssf Interest	Paid Out Nssf	Nssf Excess Interest	Nssf Scheme Surplus	Nssf Closing Balance	
201305004	JEREMIAH KABIRU MBEI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201305007	KAJONDO HENRY MRAB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201305008	ODENDO SARAH SAKHA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201305009	PATRIC ONTITA KEBIRO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201305010	FREDRICK OLANG ODHI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201305011	JUDITH KIBOR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201305012	MAGTILDA MITEKHO SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201305013	BRIDGET KINYA MURUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201305014	NGENO STEPHEN KIPRC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201305015	PERUCE HOKA ETENYI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201305016	MERAB ETOLA TUNGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201306001	SAMMY MBANDI MUTUA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201307001	JUDY NJERI WAIRIMU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201312001	ABDULLAHI ABDI ALI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201408001	FEISAL MOHAMED AWEI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201408002	KUKAA MWANGOVYA G	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201408003	PHELIM KEHODO KIDAK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201408004	TUYE KURUFA GOLBO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201408005	LEAH AKINYI GONDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201409001	ELLYNE CHEPNG'ETICH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201409002	EVAH NYAWIRA MWAI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201409003	MUSA LUGWE KIDZUGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201409004	IRENE KHATENJE WAKC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201409005	FAITH WANJIKU KIMANI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201506001	SAMUEL ONYANGO LUC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201506002	DAVID NDERITU KIBERA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201506003	PETER LANGAT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201506004	MATHIAS OBURI NYAMU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201506005	JOSEPH MUTUKU NDUN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201507002	LIVINGSTONE LUVATSE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201507003	WANGA KOKO SIMON	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201603001	CHARLES KABOI GACHC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201603002	ISMAIL OSMAN DUBAT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201603003	THEODORA BOSIBORI C	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201603004	JACKLINE KAZIGA OGAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201603005	MARTIN MUSAU WAMBU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201603006	BEN SIMIYU MAKHANU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201606001	NANCY KENDI MUTUA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
200604335E	Ismael Mohamad Gurhan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
200604335E	Lilian Wawuda Nyambu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
200604336C	Sally Jepkorir Rono	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
200604336I	Christin Nyambura Karuki	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>MEMBER TOTALS</b>																						



The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

REGISTERED

Employee Account											
Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	Paid Out	Excess Interest	Scheme Surplus	Closing Balance
201302008	PHILEMON KIPKOSGEI F	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302009	KIPKIRUI SOO SELOTE	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302010	DANCAN JAVAN BARASA	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302011	DAVID GILBERT BWIRE	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302012	EDWIN CHERUIYOT CHE	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302014	JOSEPH OOKO MAREME	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302015	ADAN ABDULLAHI JILLO	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302020	EDWARD OCHIENG MW	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302021	ONESMUS MWANZIA MV	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302022	JULIUS CHECHE KIHARA	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302023	EDWIN KARIUKI MUHIA	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302024	NANA BWANAHERI ABDI	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302025	HASSAN M SHEIKH HAS	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302026	IBRAHIM MOHAMED ADA	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302027	GUYO BORU GUYO	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302030	BERNARD ANGAWA OG	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302032	JOSEPH KARANJA MUGI	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302033	SAMUEL NDUATI NJUHIA	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302035	ELIAZER KIRWA TUM	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302036	TURANTA FELIX KORIAT	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302038	ADRIAN KIHOI PETER GI	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302039	JAMES MUTHUI GITAHI	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302041	STEPHEN OCHIENG OTI	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302044	NICODEMUS BROWNLE	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302047	MARY JEROTICH CHUMK	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302049	OSCAR KOKWO LUMUNJ	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302050	FARIHYA SHEIKH IBRAH	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201302051	MARGARET WACHINI GI	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201303008	ELVIS NEWTON KILINGA	-	-	44,673.00	-	-	1,204.03	-	-	-	45,877.03
201303009	MARIAM TUMAINI RAMA	-	-	24,978.50	-	-	673.22	-	-	-	25,651.72
201303010	HESBORN WANYAMA BA	-	-	44,673.00	-	-	1,204.03	-	-	-	45,877.03
201303011	FRANCIS MUKUDI OGUL	-	-	44,673.00	-	-	1,204.03	-	-	-	45,877.03
201304001	ABDUB HALAKHE BANITE	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201304002	HOPE MATENDERA KEA	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201304003	DENIS OGWEL OKUNGU	-	-	44,673.00	-	-	1,204.03	-	-	-	45,877.03
201304004	GEORGE LELEITO KIPTC	-	-	44,673.00	-	-	1,204.03	-	-	-	45,877.03
201304006	MARY AWUJOR OWII	-	-	74,271.50	-	-	2,011.78	-	-	-	76,273.28
201304009	ANTONETTE APIYO KAN	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201304010	JANE WACHUKA NG'ANG	-	-	44,673.00	-	-	1,204.03	-	-	-	45,877.03
201304011	EDGAR OMBISI AMBUYC	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201304012	WILFRED NGWAI KAKUC	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201304013	GEORGE WAWERU TUT	-	-	74,271.50	-	-	2,011.78	-	-	-	76,273.28
201305001	HELLEN KAIMURI NGUG	-	-	26,977.00	-	-	727.09	-	-	-	27,704.09
201305002	GEOFFREY OKECH RIENI	-	-	20,782.50	-	-	560.13	-	-	-	21,342.63
201305003	PHILIP WAMBALOLA	-	-	26,977.00	-	-	727.09	-	-	-	27,704.09

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

REGISTERED

Employee Account											
Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	Paid Out	Excess Interest	Scheme Surplus	Closing Balance
201305004	JEREMIAH KABIRU MBEI	-	-	20,782.50	-	-	560.13	-	-	-	21,342.63
201305007	KAJONDO HENRY MRAB	-	-	20,782.50	-	-	560.13	-	-	-	21,342.63
201305008	ODENDO SARAH SAKHA	-	-	26,977.00	-	-	727.09	-	-	-	27,704.09
201305009	PATRIC ONTITA KEBIRO	-	-	31,466.00	-	-	848.08	-	-	-	32,314.08
201305010	FREDRICK OLANG ODHI	-	-	26,977.00	-	-	727.09	-	-	-	27,704.09
201305011	JUDITH KIBOR	-	-	19,506.50	-	-	525.74	-	-	-	20,032.24
201305012	MAGTILDA MITEKHO SE	-	-	19,506.50	-	-	525.74	-	-	-	20,032.24
201305013	BRIDGET KINYA MURUN	-	-	19,506.50	-	-	525.74	-	-	-	20,032.24
201305014	NGENO STEPHEN KIPRC	-	-	20,782.50	-	-	560.13	-	-	-	21,342.63
201305015	PERUCE HOKA ETENYI	-	-	26,977.00	-	-	727.09	-	-	-	27,704.09
201305016	MERAB ETOLA TUNGA	-	-	19,506.50	-	-	525.74	-	-	-	20,032.24
201306001	SAMMY MBANDI MUTUA	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
201307001	JUDY NJERI WAIRIMU	-	-	19,506.50	-	-	525.74	-	-	-	20,032.24
201312001	ABDULLAHI ABDI ALI	-	-	41,750.50	-	-	1,125.27	-	-	-	42,875.77
201408001	FEISAL MOHAMED AWEI	-	-	41,204.20	-	-	1,100.64	-	-	-	42,304.84
201408002	KUKAA MWANGOVYA G	-	-	67,419.50	-	-	1,796.59	-	-	-	69,216.09
201408003	PHELIM KEHODO KIDAK	-	-	41,204.20	-	-	1,100.64	-	-	-	42,304.84
201408004	TUYE KURUFA GOLBO	-	-	67,419.50	-	-	1,796.59	-	-	-	69,216.09
201408005	LEAH AKINYI GONDI	-	-	41,204.20	-	-	1,100.64	-	-	-	42,304.84
201409001	ELLYNE CHEPNGETICH	-	-	66,287.50	-	-	1,755.07	-	-	-	68,042.57
201409002	EVAH NYAWIRA MWAI	-	-	66,287.50	-	-	1,755.07	-	-	-	68,042.57
201409003	MUSA LUGWE KIDZUGA	-	-	66,287.50	-	-	1,755.07	-	-	-	68,042.57
201409004	IRENE KHATENJE MAKO	-	-	40,657.90	-	-	1,080.61	-	-	-	41,738.51
201409005	FAITH WANJIKU KIMANI	-	-	40,657.90	-	-	1,080.61	-	-	-	41,738.51
201506001	SAMUEL ONYANGO LUC	-	-	17,817.50	-	-	480.22	-	-	-	18,297.72
201506002	DAVID NDERITU KIBERA	-	-	17,817.50	-	-	480.22	-	-	-	18,297.72
201506003	PETER LANGAT	-	-	17,817.50	-	-	480.22	-	-	-	18,297.72
201506004	MATHIAS OBU RI NYAMU	-	-	17,817.50	-	-	480.22	-	-	-	18,297.72
201506005	JOSEPH MUTUKU NDUN	-	-	17,817.50	-	-	480.22	-	-	-	18,297.72
201507002	LIVINGSTONE LUVATSE	-	-	62,891.50	-	-	1,695.06	-	-	-	64,586.56
201507003	WANGA KOKO SIMON	-	-	17,817.50	-	-	480.22	-	-	-	18,297.72
201603001	CHARLES KABOI GACHC	-	-	36,466.50	-	-	982.85	-	-	-	37,449.35
201603002	ISMAIL OSMAN DUBAT	-	-	36,466.50	-	-	982.85	-	-	-	37,449.35
201603003	THEODORA BOSIBORI C	-	-	57,698.50	-	-	1,555.10	-	-	-	59,253.60
201603004	JACKLINE KAZIGA OGAL	-	-	57,698.50	-	-	1,555.10	-	-	-	59,253.60
201603005	MARTIN WUSAU WAMBU	-	-	36,466.50	-	-	982.85	-	-	-	37,449.35
201603006	BEN SIMIYU MAKHANU	-	-	57,698.50	-	-	1,555.10	-	-	-	59,253.60
201606001	NANCY KENDI MUTUA	-	-	57,698.50	-	-	1,555.10	-	-	-	59,253.60
2006043357	PAULINE KANYUA MBUN	-	-	74,721.00	-	-	2,013.89	-	-	-	76,734.89
2006043358	Ismail Mohamad Gurhan	-	-	21,137.80	-	-	284.37	-	-	-	21,422.17
2006043359	Lilian Wawuda Nyambu	-	-	13,632.20	-	-	183.40	-	-	-	13,815.60
2006043360	Sally Jepkorir Rono	-	-	28,027.00	-	-	377.05	-	-	-	28,404.05
2006043361	Christin Nyambura Karuki	-	-	10,586.90	-	-	89.13	-	-	-	10,676.03
MEMBER TOTALS		-	-	4,567,562.30	-	-	121,865.94	-	-	-	4,689,428.24

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits

Master Fund Statement as at 31-Dec-2017

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

REGISTERED

		Employee Account									
Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	Paid Out	Excess Interest	Scheme Surplus	Closing Balance
SCHEME	SURPLUS	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL		-	-	4,567,562.30	-	-	121,865.94	-	-	-	4,689,428.24

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

ACCOUNT

Employer Account											
Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	Paid Out	Excess Interest	Scheme Surplus	Closing Balance
201302008	PHILEMON KIPKOSGEI F	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302009	KIPKIRUI ISO SELOTE	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302010	DANCAN JAVAN BARASA	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302011	DAVID GILBERT BWIRE	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302012	EDWIN CHERUYIQT CHE	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302014	JOSEPH OOKO MAREME	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302015	ADAN ABDULLAHI JILLO	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302020	EDWARD OCHIENG MW	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302021	ONESMUS MWANZIA MW	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302022	JULIUS CHECHE KIHARA	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302023	EDWIN KARIUKI MUHIA	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302024	NANA BWANAHERI ABDI	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302025	HASSAN M SHEIKH HAS	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302026	IBRAHIM MOHAMED ADA	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302027	GUYO BORU GUYO	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302030	BERNARD ANGAWA OG	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302032	JOSEPH KARANJA MUGI	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302033	SAMUEL NDUATI NJUHIA	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302035	ELIAZER KIRWA TUM	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302036	TURANTA FELIX KORIAM	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302038	ADRIAN KIHUI PETER GI	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302039	JAMES MUTHUI GITAH	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302041	STEPHEN OCHIENG OTI	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302044	NICODEMUS BROWNLE	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302047	MARY JEROTICH CHUMK	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302049	OSCAR KOKWO LUMUN	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302050	FARHYA SHEIKH IBRAH	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302051	MARGARET WACHINI GI	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201302008	ELVIS NEWTON KILINGA	-	-	53,327.00	-	-	1,919.95	-	-	-	55,246.95
201302009	MARIAM TUMAINI RAMA	-	-	49,957.00	-	-	1,346.45	-	-	-	51,303.45
201303010	HEBORN WANYAMA BA	-	-	53,327.00	-	-	1,919.95	-	-	-	55,246.95
201303011	FRANCIS MUKUDI OGUL	-	-	53,327.00	-	-	1,919.95	-	-	-	55,246.95
201304001	ABDUB HALAKHE BANTE	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201304002	HOPE MATENDERA KEA	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201304003	DENIS OGWEL OKUNGU	-	-	53,327.00	-	-	1,919.95	-	-	-	55,246.95
201304004	GEORGE LELEITO KIPTC	-	-	53,327.00	-	-	1,919.95	-	-	-	55,246.95
201304006	MARY AWUOR OWII	-	-	23,728.50	-	-	1,069.58	-	-	-	24,798.08
201304009	ANTONETTE APIYO KAN	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201304010	JANE WACHUKA NGANC	-	-	53,327.00	-	-	1,919.95	-	-	-	55,246.95
201304011	EDGAR OMBISI AMBUYC	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201304012	WILFRED NGWAI KAKUC	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201304013	GEORGE WAWERU TUT	-	-	23,728.50	-	-	1,069.58	-	-	-	24,798.08
201305001	HELLEN KAIMURI NGUGI	-	-	41,565.00	-	-	1,454.18	-	-	-	55,408.18
201305002	GEOFFREY OKECH RIENI	-	-	53,954.00	-	-	1,120.27	-	-	-	42,685.27
201305003	PHENNY KWAMBOKA OI	-	-	53,954.00	-	-	1,454.18	-	-	-	55,408.18

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

ACCOUNT

Employer Account											
Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	Paid Out	Excess Interest	Scheme Surplus	Closing Balance
201305004	JEREMIAH KABIRU MBEI	-	-	41,565.00	-	-	1,120.27	-	-	-	42,685.27
201305007	KAJONDO HENRY MRAB	-	-	41,565.00	-	-	1,120.27	-	-	-	42,685.27
201305008	ODENDO SARAH SAKHA	-	-	59,954.00	-	-	1,454.18	-	-	-	55,408.18
201305009	PATRIC ONTITA KEBIRO	-	-	62,932.00	-	-	1,696.15	-	-	-	64,628.15
201305010	FREDRICK OLANG ODHI	-	-	53,954.00	-	-	1,454.18	-	-	-	55,408.18
201305011	JUDITH KIBOR	-	-	39,013.00	-	-	1,051.49	-	-	-	40,064.49
201305012	MAGTILDA MITEKHO SE	-	-	39,013.00	-	-	1,051.49	-	-	-	40,064.49
201305013	BRIDGET KINYA MURUN	-	-	39,013.00	-	-	1,051.49	-	-	-	40,064.49
201305014	NGENO STEPHEN KIPRC	-	-	41,565.00	-	-	1,120.27	-	-	-	42,685.27
201305015	PERUCE HOKA ETENYI	-	-	53,954.00	-	-	1,454.18	-	-	-	55,408.18
201305016	MERAB ETOLA TUNGA	-	-	39,013.00	-	-	1,051.49	-	-	-	40,064.49
201306001	SAMMY MBANDI MUTUA	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
201307001	JUDY NJERI WAIRIMU	-	-	39,013.00	-	-	1,051.49	-	-	-	40,064.49
201312001	ABDULLAH ABDI ALI	-	-	56,249.49	-	-	1,914.87	-	-	-	58,164.36
201408001	FEISAL MOHAMED AWEI	-	-	56,795.79	-	-	1,895.92	-	-	-	58,691.71
201408002	KUKAA MWANGOVYA G	-	-	30,580.49	-	-	1,332.87	-	-	-	31,913.36
201408003	PHELIM KEHODO KIDAK	-	-	56,795.79	-	-	1,895.92	-	-	-	58,691.71
201408004	TUYE KURUFA GOLBO	-	-	30,580.49	-	-	1,332.87	-	-	-	31,913.36
201408005	LEAH AKINYI GONDI	-	-	56,795.79	-	-	1,895.92	-	-	-	58,691.71
201409001	ELLYNE CHEPNG'ETICH	-	-	31,712.49	-	-	1,374.38	-	-	-	33,086.87
201409002	EVAH NYAWIRA MWAI	-	-	31,712.49	-	-	1,374.38	-	-	-	33,086.87
201409003	MUSA LUGWE KIDZUGA	-	-	31,712.49	-	-	1,374.38	-	-	-	33,086.87
201409004	IRENE KHATENJE MAKC	-	-	57,342.09	-	-	1,886.15	-	-	-	59,228.24
201409005	FAITH WANJIKU KIMANI	-	-	57,342.09	-	-	1,886.15	-	-	-	59,228.24
201506001	SAMUEL ONYANGO LUC	-	-	35,635.00	-	-	960.44	-	-	-	36,595.44
201506002	DAVID NDERITU KIBERA	-	-	35,635.00	-	-	960.44	-	-	-	36,595.44
201506003	PETER LANGAT	-	-	35,635.00	-	-	960.44	-	-	-	36,595.44
201506004	MATHIAS OBURI NYAMM	-	-	35,635.00	-	-	960.44	-	-	-	36,595.44
201506005	JOSEPH MUTUKU NDUN	-	-	35,635.00	-	-	960.44	-	-	-	36,595.44
201507002	LIVINGSTONE LUWATSE	-	-	35,108.49	-	-	1,498.92	-	-	-	36,607.41
201507003	WANGA KOKO SIMON	-	-	35,635.00	-	-	960.44	-	-	-	36,595.44
201603001	CHARLES KABOI GACHC	-	-	61,533.49	-	-	1,869.74	-	-	-	63,403.23
201603002	ISMAIL OSMAN DUBAT	-	-	61,533.49	-	-	1,869.74	-	-	-	63,403.23
201603003	THEODORA BOSIBORI C	-	-	40,301.50	-	-	1,671.92	-	-	-	41,973.42
201603004	JACKLINE KAZIGA OGAL	-	-	40,301.50	-	-	1,671.92	-	-	-	41,973.42
201603005	MARTIN MUSAU WAMBUC	-	-	61,533.49	-	-	1,869.74	-	-	-	63,403.23
201603006	BEN SIMIYU MAKHANU	-	-	40,301.50	-	-	1,671.92	-	-	-	41,973.42
201606001	NANCY KENDI MUTUA	-	-	40,301.50	-	-	1,671.92	-	-	-	41,973.42
2006043357	PAULINE KANYUA MBUN	-	-	23,279.00	-	-	1,049.32	-	-	-	24,328.32
2006043358	Ismael Mohamad Gurhan	-	-	18,062.20	-	-	333.93	-	-	-	18,396.13
2006043359	Lilian Wawuda Nyambu	-	-	25,567.80	-	-	352.51	-	-	-	25,920.31
2006043360	Sally Jepkorir Rono	-	-	11,173.00	-	-	206.56	-	-	-	11,379.56
2006043361	Christin Nyambura Karuki	-	-	9,013.10	-	-	75.88	-	-	-	9,088.98
MEMBER TOTALS											
3,082,328.55											
109,128.24											
3.179											

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

ACCOUNT											
Employer Account											
Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	Paid Out	Excess Interest	Scheme Surplus	Closing Balance
		-	-	98,196.00	-	-	1,815.24	-	-	-	100,011.24
	<b>SCHEME SURPLUS</b>										
	<b>GRAND TOTAL</b>	-	-	3,180,524.55	-	-	110,943.48	-	-	-	3,291,468.03

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

UN REGISTERED ACCO

Employee Account											
Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	Paid Out	Excess Interest	Scheme Surplus	Closing Balance
201302008	PHILEMON KIPKOSGEI F	-	-	-	-	-	-	-	-	-	-
201302009	KIPKIRI SOO SELOTE	-	-	-	-	-	-	-	-	-	-
201302010	DANCAN JAVAN BARAS	-	-	-	-	-	-	-	-	-	-
201302011	DAVID GILBERT BWIRE	-	-	-	-	-	-	-	-	-	-
201302012	EDWIN CHERUYIOT CHE	-	-	-	-	-	-	-	-	-	-
201302014	JOSEPH OOKO MAREME	-	-	-	-	-	-	-	-	-	-
201302015	ADAN ABDULLAH JILLO	-	-	-	-	-	-	-	-	-	-
201302020	EDWARD OCHIENG MW	-	-	-	-	-	-	-	-	-	-
201302021	ONESMUS MWANZIA MW	-	-	-	-	-	-	-	-	-	-
201302022	JULIUS CHECHE KIHARA	-	-	-	-	-	-	-	-	-	-
201302023	EDWIN KARIUKI MUHIA	-	-	-	-	-	-	-	-	-	-
201302024	NANA BWANAHERI ABDI	-	-	-	-	-	-	-	-	-	-
201302025	HASSAN M SHEIKH HAS	-	-	-	-	-	-	-	-	-	-
201302026	IBRAHIM MOHAMED ADI	-	-	-	-	-	-	-	-	-	-
201302027	GUYO BORU GUYO	-	-	-	-	-	-	-	-	-	-
201302030	BERNARD ANGAWA OG	-	-	-	-	-	-	-	-	-	-
201302032	JOSEPH KARANJA MUGI	-	-	-	-	-	-	-	-	-	-
201302033	SAMUEL NDUATI NJIHA	-	-	-	-	-	-	-	-	-	-
201302035	ELIAZER KIRWA TUM	-	-	-	-	-	-	-	-	-	-
201302036	TURANTA FELIX KORIRI	-	-	-	-	-	-	-	-	-	-
201302038	ADRIAN KIHAI PETER GI	-	-	-	-	-	-	-	-	-	-
201302039	JAMES MUTHUI GITAHU	-	-	-	-	-	-	-	-	-	-
201302041	STEPHEN OCHIENG OTI	-	-	-	-	-	-	-	-	-	-
201302044	NICODEMUS BROWNLE	-	-	-	-	-	-	-	-	-	-
201302047	MARY JEROTICH CHUMK	-	-	-	-	-	-	-	-	-	-
201302049	OSCAR KOKWO LUMUN	-	-	-	-	-	-	-	-	-	-
201302050	FARHIYA SHEIKH IBRAH	-	-	-	-	-	-	-	-	-	-
201302051	MARGARET WACHINI GI	-	-	-	-	-	-	-	-	-	-
201303008	ELVIS NEWTON KILINGA	-	-	-	-	-	-	-	-	-	-
201303009	MARIAM TUMAINI RAMA	-	-	-	-	-	-	-	-	-	-
201303010	HESBORN WANYAMA B	-	-	-	-	-	-	-	-	-	-
201303011	FRANCIS MUKUDI OGUL	-	-	-	-	-	-	-	-	-	-
201304001	ABDUB HALAKHE BANTE	-	-	-	-	-	-	-	-	-	-
201304002	HOPE MATENDERA KEA	-	-	-	-	-	-	-	-	-	-
201304003	DENIS OGWEL OKUNGU	-	-	-	-	-	-	-	-	-	-
201304004	GEORGE LELEITO KIPTC	-	-	-	-	-	-	-	-	-	-
201304006	MARY AWUOR OWII	-	-	-	-	-	-	-	-	-	-
201304009	ANTONETTE APIYO KAN	-	-	-	-	-	-	-	-	-	-
201304010	JANE WACHUKA NGANC	-	-	-	-	-	-	-	-	-	-
201304011	EDGAR OMBISI AMBUYC	-	-	-	-	-	-	-	-	-	-
201304012	WILFRED NGWAI KAKUC	-	-	-	-	-	-	-	-	-	-
201304013	GEORGE WAWERU TUT	-	-	-	-	-	-	-	-	-	-
201305001	HELLEN KAIMURI NGUG	-	-	-	-	-	-	-	-	-	-
201305002	GEOFFREY OKECH BIENI	-	-	-	-	-	-	-	-	-	-







The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

Employer Account											
Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	PaidOut	Excess Interest	Scheme Surplus	Closing Balance
201305004	JEREMIAH KABIRU MBE	-	-	-	-	-	-	-	-	-	-
201305007	KAJONDO HENRY MRAB	-	-	-	-	-	-	-	-	-	-
201305008	ODENDO SARAH SAKHA	-	-	-	-	-	-	-	-	-	-
201305009	PATRIC ONITITA KEBIRO	-	-	-	-	-	-	-	-	-	-
201305010	FREDRICK OLANG ODHI	-	-	-	-	-	-	-	-	-	-
201305011	JUDITH KIBOR	-	-	-	-	-	-	-	-	-	-
201305012	MAGTILDA MITEKHO SE	-	-	-	-	-	-	-	-	-	-
201305013	BRIDGET KINYA WURUN	-	-	-	-	-	-	-	-	-	-
201305014	NGENO STEPHEN KIPRC	-	-	-	-	-	-	-	-	-	-
201305015	PERUCE HOKA ETENYI	-	-	-	-	-	-	-	-	-	-
201305016	MERAB ETOLA TUNGA	-	-	-	-	-	-	-	-	-	-
201306001	SAMMY MBANDI MUTUA	-	-	126,162.99	-	-	2,084.92	-	-	-	128,247.91
201307001	JUDY NJERI WAIRIMU	-	-	-	-	-	-	-	-	-	-
201312001	ABDULLAH ABDI ALI	-	-	27,251.50	-	-	234.96	-	-	-	27,486.46
201408001	FEISAL MOHAMED AWE	-	-	25,612.60	-	-	213.75	-	-	-	25,826.35
201408002	KUKAA MWANGOVYA G	-	-	104,258.50	-	-	1,582.21	-	-	-	105,840.71
201408003	PHELM KEHODO KIDAK	-	-	25,612.60	-	-	213.75	-	-	-	25,826.35
201408004	TUYE KURUFA GOLBO	-	-	104,258.50	-	-	1,582.21	-	-	-	105,840.71
201408005	LEAH AKINYI GONDI	-	-	25,612.60	-	-	213.75	-	-	-	25,826.35
201409001	ELLYNE CHEPGETICH	-	-	100,862.50	-	-	1,495.03	-	-	-	102,357.53
201409002	EVAH NYAWIRA MWAI	-	-	100,862.50	-	-	1,495.03	-	-	-	102,357.53
201409003	MUSA LUGWE KIDZUGA	-	-	100,862.50	-	-	1,495.03	-	-	-	102,357.53
201409004	IRENE KHATENJE MAKC	-	-	23,973.70	-	-	192.54	-	-	-	24,166.24
201409005	FAITH WANJIKU KIMANI	-	-	23,973.70	-	-	192.54	-	-	-	24,166.24
201506001	SAMUEL ONYANGO LUC	-	-	-	-	-	-	-	-	-	-
201506002	DAVID NDERITU KIBERA	-	-	-	-	-	-	-	-	-	-
201506003	PETER LANGAT	-	-	-	-	-	-	-	-	-	-
201506004	MATHIAS OBURI NYAMW	-	-	-	-	-	-	-	-	-	-
201506005	JOSEPH MUTUKU NDUN	-	-	-	-	-	-	-	-	-	-
201507002	LIVINGSTONE LUVATSE	-	-	90,674.50	-	-	1,323.84	-	-	-	91,998.34
201507003	WANGA KOKO SIMON	-	-	-	-	-	-	-	-	-	-
201603001	CHARLES KABOI GACHC	-	-	11,399.50	-	-	67.18	-	-	-	11,466.68
201603002	ISMAIL OSMAN DUBAT	-	-	11,399.50	-	-	67.18	-	-	-	11,466.68
201603003	THEODORA BOSIBORI C	-	-	75,095.49	-	-	1,006.80	-	-	-	76,102.29
201603004	JACKLINE KAZIGA OGAL	-	-	75,095.49	-	-	1,006.80	-	-	-	76,102.29
201603005	MARTIN MUSAU WAMBU	-	-	11,399.50	-	-	67.18	-	-	-	11,466.68
201603006	BEN SIMIYU MAKHANU	-	-	75,095.49	-	-	1,006.80	-	-	-	76,102.29
201606001	NANCY KENDI MUTUA	-	-	75,095.49	-	-	1,006.80	-	-	-	76,102.29
2006043957	PAULINE KANYUA MIBUN	-	-	126,162.99	-	-	2,084.92	-	-	-	128,247.91
200604335E	Ismail Mohamad Gurhan	-	-	24,285.40	-	-	165.05	-	-	-	24,450.45
200604335E	Lilian Wawuda Nyambu	-	-	1,696.60	-	-	10.00	-	-	-	1,706.60
200604336C	Sally Jepkorir Rono	-	-	44,881.00	-	-	383.28	-	-	-	45,264.28
2006043361	Christin Nyambura Karuki	-	-	12,160.70	-	-	71.66	-	-	-	12,232.36
MEMBER TOTALS		-	-	6,052,867.51	-	-	94,223.21	-	-	-	6,147,090.72

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

Employer Account											
Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	PaidOut	Excess Interest	Scheme Surplus	Closing Balance
SCHEME	SURPLUS	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL		-	-	6,052,867.51	-	-	94,223.21	-	-	-	6,147,090.72

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

Total Registered Balance

Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	Paid Out	Excess Interest	Scheme Surplus	Closing Balance
201302008	PHILEMON KIPKOSGEI F	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302009	KIPKIRU SOO SELOTE	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302010	DANCAN JAVAN BARASA	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302011	DAVID GILBERT BWIRE	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302012	EDWIN CHERUIYOT CHE	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302014	JOSEPH OOKO MAREME	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302015	ADAN ABDULLAHI JILLO	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302020	EDWARD OCHIENG MW	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302021	ONESMIUS MWANZIA MW	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302022	JULIUS CHECHE KIHARA	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302023	EDWIN KARIUKI MUHIA	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302024	NANA BWANAHERI ABDI	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302025	HASSAN M SHEIKH HAS	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302026	IBRAHIM MOHAMED ADA	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302027	GUYO BORU GUYO	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302030	BERNARD ANGAWA OG	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302032	JOSEPH KARANJA MUGI	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302033	SAMUEL NDUATI NJIHA	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302035	ELIAZER KIRWA TUM	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302036	TURANTA FELIX KORJAT	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302038	ADRIAN KIHAI PETER GI	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302039	JAMES MUTHUJI GITAHU	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302041	STEPHEN OCHIENG OTI	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302044	NICODEMUS BROWNLE	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302047	MARY JEROTICH CHUMIC	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302049	OSCAR KOKWO LUMUNJ	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302050	FARHIYA SHEIKH IBRAH	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201302051	MARGARET WACHINI GI	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201303008	ELVIS NEWTON KILINGA	-	-	98,000.00	-	-	3,123.98	-	-	-	101,123.98
201303009	MARIAM TUMAINI RAMA	-	-	74,935.50	-	-	2,019.67	-	-	-	76,955.17
201303010	HESBORN WANYAMA BA	-	-	98,000.00	-	-	3,123.98	-	-	-	101,123.98
201303011	FRANCIS MUKUDI OGUL	-	-	98,000.00	-	-	3,123.98	-	-	-	101,123.98
201304001	ABDUB HALAKHE BANTE	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201304002	HOPE MATENDERA KEA	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201304003	DENIS OGWEL OKUNGU	-	-	98,000.00	-	-	3,123.98	-	-	-	101,123.98
201304004	GEORGE LELEITO KIPTIC	-	-	98,000.00	-	-	3,123.98	-	-	-	101,123.98
201304006	MARY AWUJOR OWII	-	-	98,000.00	-	-	3,071.36	-	-	-	101,071.36
201304009	ANTONETTE APIYO KAN	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201304010	JANE WACHUKA NG'ANC	-	-	98,000.00	-	-	3,123.98	-	-	-	101,123.98
201304011	EDGAR OMBISI AMBUYC	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201304012	WILFRED NGWAI KAKUC	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201304013	GEORGE WAWERU TUT	-	-	98,000.00	-	-	3,071.36	-	-	-	101,071.36
201305001	HELLEN KAIMURI NGUGI	-	-	80,931.00	-	-	2,181.27	-	-	-	83,112.27
201305002	GEORGE OKECH RIENI	-	-	62,347.50	-	-	1,680.40	-	-	-	64,027.90
201305003	WAME	-	-	80,000.00	-	-	2,000.00	-	-	-	82,000.00

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

Total Registered Balance

Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	Paid Out	Excess Interest	Scheme Surplus	Closing Balance
201305004	JEREMIAH KABIRU MBE	-	-	62,347.50	-	-	1,680.40	-	-	-	64,027.90
201305007	KAJONDO HENRY MRAB	-	-	62,347.50	-	-	1,680.40	-	-	-	64,027.90
201305008	ODENDO SARAH SAKHA	-	-	80,931.00	-	-	2,181.27	-	-	-	83,112.27
201305009	PATRIC ONITTA KEBIRO	-	-	94,398.00	-	-	2,544.23	-	-	-	96,942.23
201305010	FREDRICK OLANG ODHI	-	-	80,931.00	-	-	2,181.27	-	-	-	83,112.27
201305011	JUDITH KIBOR	-	-	58,519.50	-	-	1,577.23	-	-	-	60,096.73
201305012	MAGTILDA MITEKHO SE	-	-	58,519.50	-	-	1,577.23	-	-	-	60,096.73
201305013	BRIDGET KINYA MURUN	-	-	58,519.50	-	-	1,577.23	-	-	-	60,096.73
201305014	NGENO STEPHEN KIPRC	-	-	62,347.50	-	-	1,680.40	-	-	-	64,027.90
201305015	PERUCE HOKA ETENYI	-	-	80,931.00	-	-	2,181.27	-	-	-	83,112.27
201305016	MERAB ETOLA TUNGA	-	-	58,519.50	-	-	1,577.23	-	-	-	60,096.73
201306001	SAMMY MBANDI MUTUA	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
201307001	JUDY NJERI WAIRIMU	-	-	58,519.50	-	-	1,577.23	-	-	-	60,096.73
201312001	ABDULLAHI ABDI ALI	-	-	97,999.99	-	-	3,040.14	-	-	-	101,040.13
201408001	FEISAL MOHAMED AWE	-	-	97,999.99	-	-	2,996.56	-	-	-	100,996.55
201408002	KUKAA MWANGOVYA G	-	-	97,999.99	-	-	3,129.46	-	-	-	101,129.45
201408003	PHELIM KEHODO KIDAK	-	-	97,999.99	-	-	2,996.56	-	-	-	100,996.55
201408004	TUYE KURUFA GOLBO	-	-	97,999.99	-	-	3,129.46	-	-	-	101,129.45
201408005	LEAH AKINYI GONDI	-	-	97,999.99	-	-	2,996.56	-	-	-	100,996.55
201409001	ELLYNE CHEPNG'ETICH	-	-	97,999.99	-	-	3,129.45	-	-	-	101,129.44
201409002	EVAH NYAWIRA MWAI	-	-	97,999.99	-	-	3,129.45	-	-	-	101,129.44
201409003	MUSA LUGWE KIDZUGA	-	-	97,999.99	-	-	2,966.76	-	-	-	100,966.75
201409004	IRENE KHATENJE MAKC	-	-	97,999.99	-	-	2,966.76	-	-	-	100,966.75
201409005	FAITH WANJIKU KIMANI	-	-	97,999.99	-	-	1,440.66	-	-	-	54,893.16
201506001	SAMUEL ONYANGO LUC	-	-	53,452.50	-	-	1,440.66	-	-	-	54,893.16
201506002	DAVID NDERITU KIBERA	-	-	53,452.50	-	-	1,440.66	-	-	-	54,893.16
201506003	PETER LANGAT	-	-	53,452.50	-	-	1,440.66	-	-	-	54,893.16
201506004	MATHIAS OBURI NYAMW	-	-	53,452.50	-	-	1,440.66	-	-	-	54,893.16
201506005	JOSEPH MUTUKU NDUN	-	-	53,452.50	-	-	1,440.66	-	-	-	54,893.16
201507002	LIVINGSTONE LUVATSE	-	-	97,999.99	-	-	3,193.98	-	-	-	101,193.97
201507003	WANGA KOKO SIMON	-	-	53,452.50	-	-	1,440.66	-	-	-	54,893.16
201603001	CHARLES KABOI GACHC	-	-	97,999.99	-	-	2,852.59	-	-	-	100,852.58
201603002	ISMAIL OSMAN DUBAT	-	-	97,999.99	-	-	2,852.59	-	-	-	100,852.58
201603003	THEODORA BOSIBORI C	-	-	98,000.00	-	-	3,227.02	-	-	-	101,227.02
201603004	JACKLINE KAZIGA OGAL	-	-	98,000.00	-	-	3,227.02	-	-	-	101,227.02
201603005	MARTIN MUSAU WAMBU	-	-	97,999.99	-	-	2,852.59	-	-	-	100,852.58
201603006	BEN SIMIYU MAKHANU	-	-	98,000.00	-	-	3,227.02	-	-	-	101,227.02
201606001	NANCY KENDI MUTUA	-	-	98,000.00	-	-	3,227.02	-	-	-	101,227.02
2006043357	PAULINE KANYUA MBUN	-	-	98,000.00	-	-	3,063.21	-	-	-	101,063.21
200604335E	Ismail Mohamad Gurhan	-	-	39,200.00	-	-	618.30	-	-	-	39,818.30
200604335E	Lilian Wawuda Nyambu	-	-	39,200.00	-	-	535.91	-	-	-	39,735.91
200604336C	Sally Jepkorir Rono	-	-	39,200.00	-	-	583.61	-	-	-	39,783.61
200604336I	Christin Nyambura Karuki	-	-	19,600.00	-	-	165.01	-	-	-	19,765.01
MEMBER TOTALS		-	-	7,649,890.85	-	-	230,994.18	-	-	-	7,880,885.03

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits

Master Fund Statement as at 31-Dec-2017

OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

Total Registered Balance

Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	Paid Out	Excess Interest	Scheme Surplus	Closing Balance
SCHEME	SURPLUS	-	-	98,196.00	-	-	1,815.24	-	-	-	100,011.24
GRAND TOTAL		-	-	7,748,086.85	-	-	232,809.42	-	-	-	7,980,896.27



The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

Total UnRegistered Account

Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	PaidOut	Excess Interest	Scheme Surplus	Closing Balance
201305004	JEREMIAH KABIRU MBE	-	-	-	-	-	-	-	-	-	-
201305007	KAJONDO HENRY MRAB	-	-	-	-	-	-	-	-	-	-
201305008	ODENDO SARAH SAKHA	-	-	-	-	-	-	-	-	-	-
201305009	PATRIC ONTITA KEBIRO	-	-	-	-	-	-	-	-	-	-
201305010	FREDRICK OLANG ODHI	-	-	-	-	-	-	-	-	-	-
201305011	JUDITH KIBOR	-	-	-	-	-	-	-	-	-	-
201305012	MAGTILDA MITEKHO SE	-	-	-	-	-	-	-	-	-	-
201305013	BRIDGET KINYA MURUN	-	-	-	-	-	-	-	-	-	-
201305014	NGENO STEPHEN KIPRC	-	-	-	-	-	-	-	-	-	-
201305015	PERUCE HOKA ETENYI	-	-	-	-	-	-	-	-	-	-
201305016	MERAB ETOLA TUNGA	-	-	-	-	-	-	-	-	-	-
201306001	SAMMY MBANDI MUTUA	-	-	126,162.99	-	-	2,084.92	-	-	-	128,247.91
201307001	JUDY NJERI WAIRIMU	-	-	-	-	-	-	-	-	-	-
201312001	ABDULLAH ABDI ALI	-	-	27,251.50	-	-	234.96	-	-	-	27,486.46
201408001	FEISAL MOHAMED AWE	-	-	25,612.60	-	-	213.75	-	-	-	25,826.35
201408002	KUKAA MWANGOVYA G/	-	-	104,258.50	-	-	1,582.21	-	-	-	105,840.71
201408003	PHELIM KEHODO KIDAK	-	-	25,612.60	-	-	213.75	-	-	-	25,826.35
201408004	TUYE KURUFA GOLBO	-	-	104,258.50	-	-	1,582.21	-	-	-	105,840.71
201408005	LEAH AKINYI GONDI	-	-	25,612.60	-	-	213.75	-	-	-	25,826.35
201409001	ELLYNE CHEPNG'ETICH	-	-	100,862.50	-	-	1,495.03	-	-	-	102,357.53
201409002	EVAH NYAWIRA MWAI	-	-	100,862.50	-	-	1,495.03	-	-	-	102,357.53
201409003	MUSA LUGWE KIDZUGA	-	-	100,862.50	-	-	1,495.03	-	-	-	102,357.53
201409004	IRENE KHATENJE MAKC	-	-	23,973.70	-	-	192.54	-	-	-	24,166.24
201409005	FAITH WANJIKU KIMANI	-	-	23,973.70	-	-	192.54	-	-	-	24,166.24
201506001	SAMUEL ONYANGO LUC	-	-	-	-	-	-	-	-	-	-
201506002	DAVID NDERITU KIBERA	-	-	-	-	-	-	-	-	-	-
201506003	PETER LANGAT	-	-	-	-	-	-	-	-	-	-
201506004	MATHIAS OBURI NYAMM	-	-	-	-	-	-	-	-	-	-
201506005	JOSEPH MUTUKU NDUN	-	-	-	-	-	-	-	-	-	-
201507002	LIVINGSTONE LUVATSE	-	-	90,674.50	-	-	1,323.84	-	-	-	91,998.34
201507003	WANGA KOKO SIMON	-	-	-	-	-	-	-	-	-	-
201603001	CHARLES KABOI GACHC	-	-	11,399.50	-	-	67.18	-	-	-	11,466.68
201603002	ISMAL OSMAN DUBAT	-	-	11,399.50	-	-	67.18	-	-	-	11,466.68
201603003	THEODORA BOSIBORI C	-	-	75,095.49	-	-	1,006.80	-	-	-	76,102.29
201603004	JACKLINE KAZIGA OGAL	-	-	75,095.49	-	-	1,006.80	-	-	-	76,102.29
201603005	MARTIN MUSAU WAMBUL	-	-	11,399.50	-	-	67.18	-	-	-	11,466.68
201603006	BEN SIMIYU MAKHANU	-	-	75,095.49	-	-	1,006.80	-	-	-	76,102.29
201606001	NANCY KENDI MUTUA	-	-	75,095.49	-	-	1,006.80	-	-	-	76,102.29
2006043357	PAULINE KANYUA MBUN	-	-	126,162.99	-	-	2,084.92	-	-	-	128,247.91
200604335E	Ismail Mohamad Guhan	-	-	24,285.40	-	-	165.05	-	-	-	24,450.45
200604335E	Lilian Wawuda Nyambu	-	-	1,696.60	-	-	10.00	-	-	-	1,706.60
200604336C	Sally Jephkorir Rono	-	-	44,881.00	-	-	383.28	-	-	-	45,264.28
200604336I	Christin Nyambura Karuki	-	-	12,160.70	-	-	71.66	-	-	-	12,232.36
MEMBER TOTALS		-	-	6,052,867.51	-	-	94,223.21	-	-	-	6,072.72

The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

Total UnRegistered Account											
Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	PaidOut	Excess Interest	Scheme Surplus	Closing Balance
	SCHEME SURPLUS	-	-	-	-	-	-	-	-	-	-
	GRAND TOTAL	-	-	6,052,867.51	-	-	94,223.21	-	-	-	6,147,090.72



The Jubilee Insurance Company of Kenya Limited  
 Staff Retirement Benefits  
 Master Fund Statement as at 31-Dec-2017  
 OFFICE OF THE CONTROLLER OF BUDGET STAFF RETIREMENT BENEFITS SCHEME

Total Nssf Balance

Member No	Member Name	Opening Balance	RBA Levy	Contributions	Transfers	Expenses	Interest	PaidOut	Excess Interest	Scheme Surplus	Closing Balance
201305004	JEREMIAH KABIRU MBEI	-	-	-	-	-	-	-	-	-	-
201305007	KAJONDO HENRY MRAB	-	-	-	-	-	-	-	-	-	-
201305008	ODENDO SARAH SAKHA	-	-	-	-	-	-	-	-	-	-
201305009	PATRIC ONTITA KEBIRO	-	-	-	-	-	-	-	-	-	-
201305010	FREDRICK OLANG ODHI	-	-	-	-	-	-	-	-	-	-
201305011	JUDITH KIBOR	-	-	-	-	-	-	-	-	-	-
201305012	MAGTILDA MITEKHO SE	-	-	-	-	-	-	-	-	-	-
201305013	BRIDGET KINYA MURUN	-	-	-	-	-	-	-	-	-	-
201305014	NGENO STEPHEN KIPRC	-	-	-	-	-	-	-	-	-	-
201305015	PERUCE HOKA ETENYI	-	-	-	-	-	-	-	-	-	-
201305016	MERAB ETOLA TUNGA	-	-	-	-	-	-	-	-	-	-
201306001	SAMMY MBANDI MUTUA	-	-	-	-	-	-	-	-	-	-
201307001	JUDY NJERI WAIRIMU	-	-	-	-	-	-	-	-	-	-
201312001	ABDULLAHI ABDI ALI	-	-	-	-	-	-	-	-	-	-
201408001	FEISAL MOHAMED AWE	-	-	-	-	-	-	-	-	-	-
201408002	KUKAA MWANGOVYA G	-	-	-	-	-	-	-	-	-	-
201408003	PHELIM KEHODO KIDAK	-	-	-	-	-	-	-	-	-	-
201408004	TUYE KURUFA GOLBO	-	-	-	-	-	-	-	-	-	-
201408005	LEAH AKINYI GONDI	-	-	-	-	-	-	-	-	-	-
201408006	ELLYNE CHEPNGETICH	-	-	-	-	-	-	-	-	-	-
201408007	EVAH NYAWIRA MWAI	-	-	-	-	-	-	-	-	-	-
201408008	MUSA LUGWE KIDZUGA	-	-	-	-	-	-	-	-	-	-
201408009	IRENE KHATENJE MAK	-	-	-	-	-	-	-	-	-	-
201408010	FAITH WANJIKU KIMANI	-	-	-	-	-	-	-	-	-	-
201506001	SAMUEL ONYANGO LUC	-	-	-	-	-	-	-	-	-	-
201506002	DAVID NDERITU KIBERA	-	-	-	-	-	-	-	-	-	-
201506003	PETER LANGAT	-	-	-	-	-	-	-	-	-	-
201506004	MATHIAS OBURI NYAMV	-	-	-	-	-	-	-	-	-	-
201506005	JOSEPH MUTUKU NDUN	-	-	-	-	-	-	-	-	-	-
201507002	LIVINGSTONE LUVATSE	-	-	-	-	-	-	-	-	-	-
201507003	WANGA KOKO SIMON	-	-	-	-	-	-	-	-	-	-
201603001	CHARLES KABOI GACHC	-	-	-	-	-	-	-	-	-	-
201603002	ISMAIL OSMAN DUBAT	-	-	-	-	-	-	-	-	-	-
201603003	THEODORA BOSIBORI C	-	-	-	-	-	-	-	-	-	-
201603004	JACKLINE KAZIGA OGAL	-	-	-	-	-	-	-	-	-	-
201603005	MARTIN MUSAU WAMBU	-	-	-	-	-	-	-	-	-	-
201603006	BEN SIMIYU MAKHANU	-	-	-	-	-	-	-	-	-	-
201606001	NANCY KENDI MUTUA	-	-	-	-	-	-	-	-	-	-
2006043357	PAULINE KANYUA MBUN	-	-	-	-	-	-	-	-	-	-
2006043358	Ismail Mohamad Gurhan	-	-	-	-	-	-	-	-	-	-
2006043359	Lilian Wawuda Nyambu	-	-	-	-	-	-	-	-	-	-
2006043360	Sally Jephkorir Rono	-	-	-	-	-	-	-	-	-	-
2006043361	Christin Nyambura Kariuki	-	-	-	-	-	-	-	-	-	-
MEMBER TOTALS											

