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Enhancing Accountability

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THE AUDITOR-GENERAL

ON

**DEVKI RUIRU TOWNSHIP
SECONDARY SCHOOL**

**FOR THE YEAR
ENDED 30 JUNE, 2021**

KIAMBU COUNTY

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

18 JUL 2024

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DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th JUNE 2021

**Prepared in accordance with the Cash Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

**DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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For the year ended 30th June 2021**

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**DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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Acronyms and Glossary of Terms

BOM Board of Management

IPSAS International Public Sector Accounting Standards

MOE Ministry of Educations

ICT Information and Communication Technology

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL

REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basics Education Act, 2013. It is located in Kiambu County, Ruiru Sub-County.

The school was re- registered as a double stream on 7th January 2016 under registration NO **22S00300146** and is currently categorized as a sub-County public school established, owned or operated by the Government

The school is a mixed day school and had **383** students as at 30th June 2021. It had 3 streams (form 1 & 2) and 2 streams (form 3 & 4) and 24 Tsc teachers and 2 employed by the School Board of Management. The school had 7 non-teaching staff as at 30th June 2021.

(b) School Board of Management-Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; composed of the following Members

S/NO	NAME	DESIGNATION	DATE OF APPOINTMENT
1	Dr. Peter Kariuki Kamau	Chairman	6/03/2019
2	Mr. James Waithaka	Secretary-Principal	6/03/2019
3	Elizabeth Njoki Njang'iru	CEB Rep	6/03/2019
4	Mr. Antony Nyururu Kiarie	P.A Chair	6/03/2019
5	Dr.Peter Mbugua Kinyua	Parents & Local Community	6/03/2019
6	Mr. Eric Kanuri Kibue	Parents & Local Community	6/03/2019

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7	Mr. Stanley Ndungu Ng'ang'a	Parents & Local Community	6/03/2019
8	Mrs. Janeffer Wangui Muchiri	Member Rep Teachers	6/03/2019
9	Mrs. Alice Wainaina Kibe	Parents & Local Community	6/03/2019
10	Ms. Fresiah Waithaka	Sponsor	6/03/2019
11	Dr. Michael Karanja	Sponsor	6/03/2019
12	Mr. Joseph Gakunyi Murumuri	Sponsor	6/03/2019
13	Ms. Nancy Kariuki	Special Interests	6/03/2019
14	Dennis Mbugua	Rep Students	6/03/2019

The functions of the School Board of Management include:

- Promote the best interests of the school and ensure its development
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the school's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school
- Promote quality education for the pupils
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Dr. Peter Kamau 2. Mr. James Waitthaka 3. Dr. Elizabeth Njangiru 4. Ms. Alice Wainaina	Chairman Secretary/Principal Member Member	1 1 1 1
2	Audit Committee	None		
3	Finance, procurement and general purposes Committee	None		
4	Academic Committee	None		
5	Development Committee	None		
6	Discipline and welfare Committee	None		
7	Adhoc Committee (if any during the year)			

(d) School Operation Management

For the financial year ended 30th June 2021 the School day -to-day management was under the following persons:

s/no	Designation	Name	TSC Number
1	Principal	Mr.James Wainaina Waithaka	359087
2	Deputy Principal	Mrs.Janeffer Wangui Muchiri	352798
3	Bursar	Racheal Mumbi Muiru	30387989

(e) Schools Contact

Post Office Box: 2002—00232

Telephone:0703384100

Email: ruirutownshipsecondary@gmail.com

(f) School Bankers

The school operated 3 bank accounts in the following banks:

Name of Bank:	Account Number	Type Of Account
1.National Bank Ruiru	01025092087501	Operation Account
2. National Bank Ruiru	01025092087500	Tuition Account
3. KCB Bank Ruiru	1180293851	School fund Account
4. KCB Bank Ruiru	1139450441	School fund Account

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(g). Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

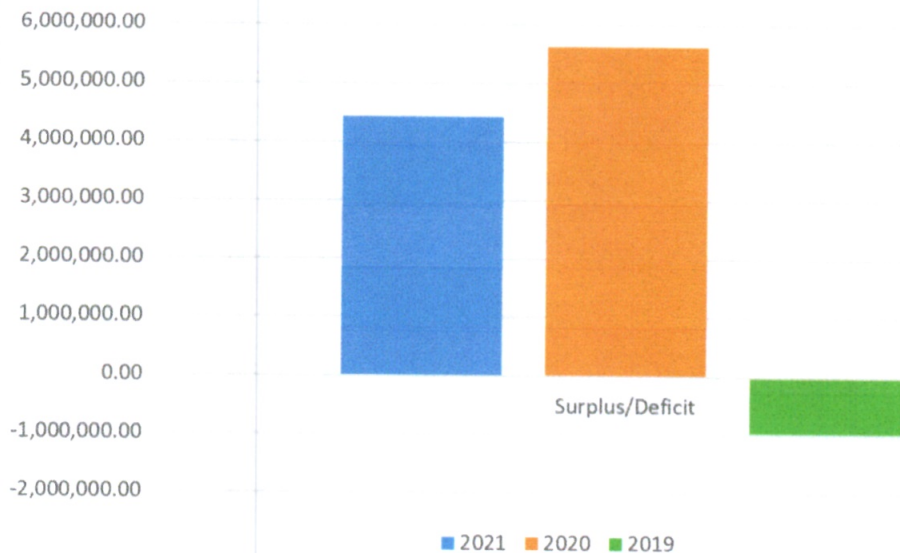
SUMMARY REPORT PERFORMANCE OF THE SCHOOL (CONTINUED)

SURPLUS/DEFICIT

Year	2021	2020	2019
Surplus/Deficit	4,423,604.5	5,621,202	-1,976,177.4

**DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
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TREND OVER THE LAST THREE YEARS



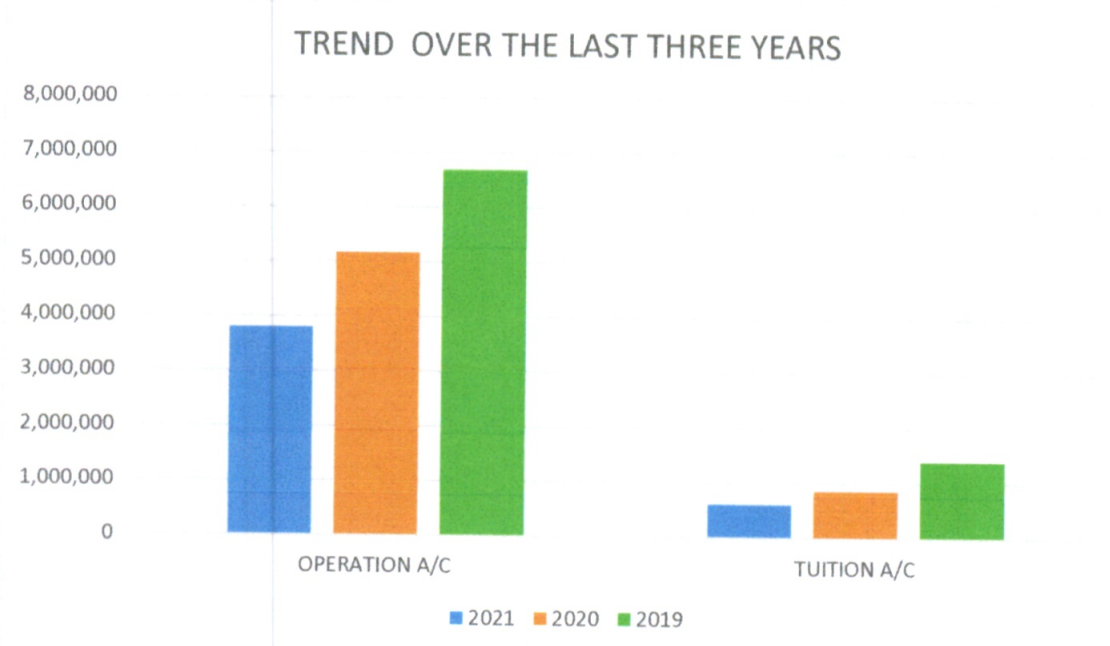
SUMMARY REPORT PERFORMANCE OF THE SCHOOL (CONTINUED

CAPITATION GRANTS

S/NO	ACCOUNTS	2021	2020	2019
1	OPERATION A/C	3,808,878.55	5,172,000	6,683,419.95
2	TUITION A/C	610,124	858,909	1,413,329

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CAPITATION GRANTS FOR THE LAST THREE YEARS

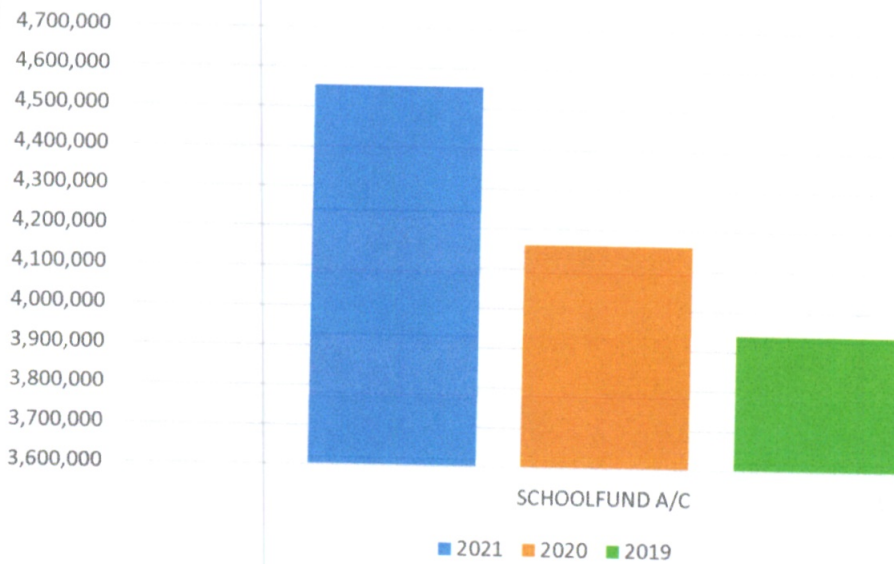


**SUMMARY REPORT PERFORMANCE OF THE SCHOOL (CONTINUED)
FEES PAYMENT FOR THE LAST THREE YEARS**

S/NO	ACCOUNT	2021	2020	2019
1	SCHOOLFUND A/C	4,554,131	4,161,386	3,940,616

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FEE PAYMENT FOR THE LAST THREE YEARS

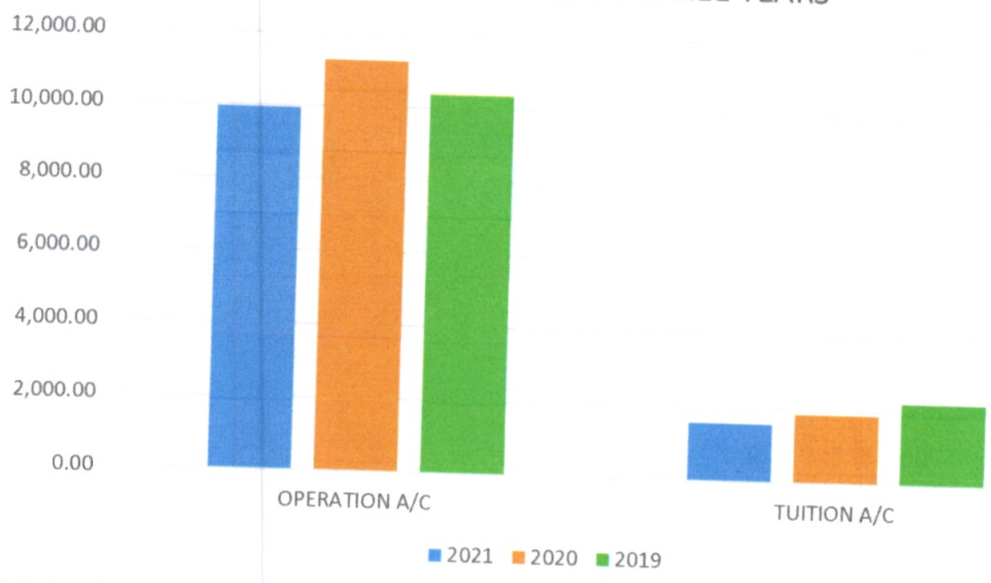


**SUMMARY REPORT PERFORMANCE OF THE SCHOOL (CONTINUED)
RATIO OF CAPITATION GRANT PER STUDENT**

S/NO	ACCOUNTS	2021	2020	2019
1	OPERATION A/C	9,944.85	11,267.97	10,376.53
2	TUITION A/C	1,593.01	1,871.26	2,228

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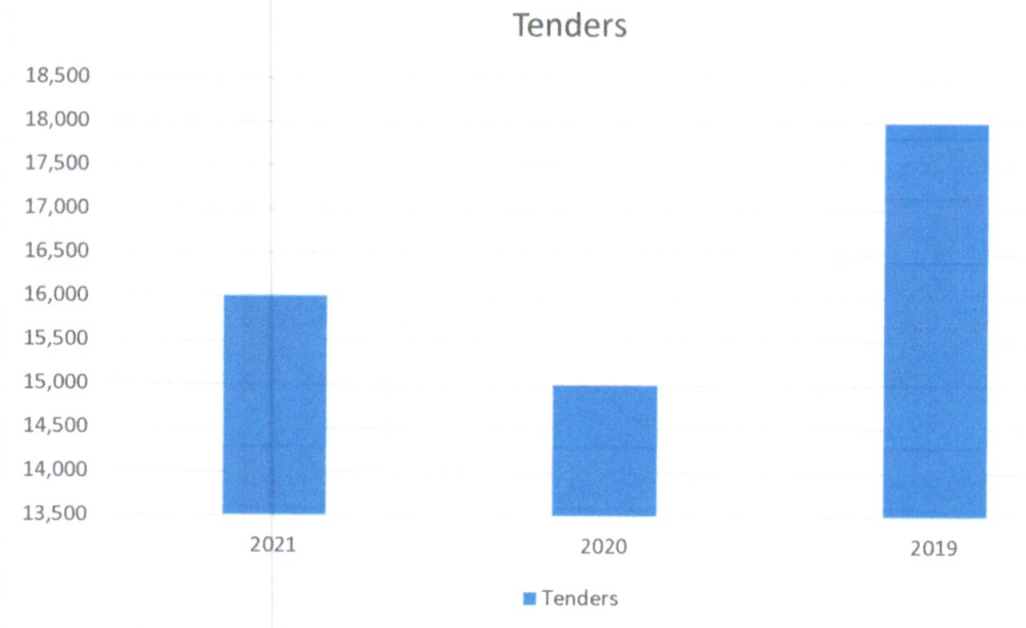
TREND OVER THE LAST THREE YEARS



**SUMMARY REPORT PERFORMANCE OF THE SCHOOL (CONTINUED)
OVERVIEW OF NET GROWTH OF OTHER INCOME (S)**

S/NO	ACCOUNTS	2021 (KSHS)	2020 (KSHS)	2019 (KSHS)
1.	Tender	16,000	15,000	18,000

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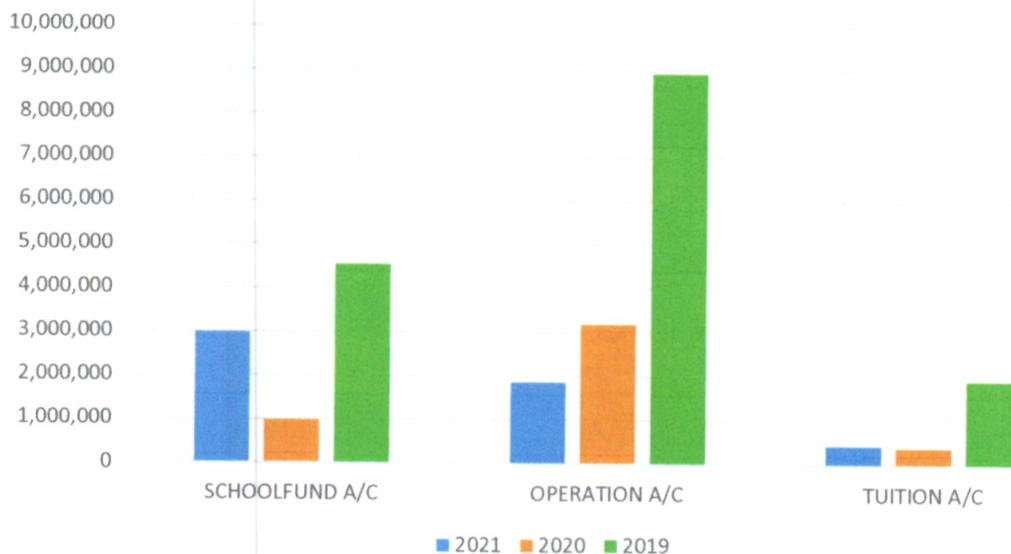
SUMMARY REPORT PERFORMANCE OF THE SCHOOL (CONTINUED)

OVERVIEW OF NET GROWTH IN EXPENDITURE

S/NO	ACCOUNTS	2021	2020	2019
1	SCHOOLFUND A/C	2,991,680	980,376	4,538,090
2	OPERATION A/C	1,865,562	3,188,137	8,920,657
3	TUITION A/C	447,290	402,580	1,920,330
TOTAL		5,304,532	4,571,093	12,037,364.95

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TREND OVER THE LAST THREE YEARS

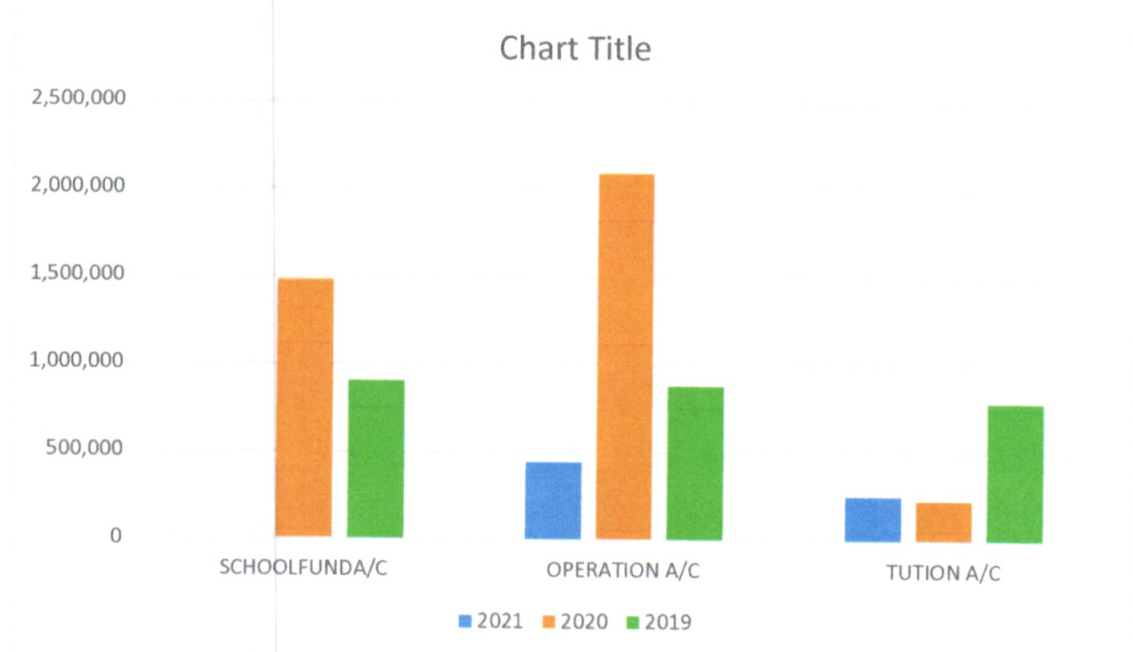


SUMMARY REPORT PERFORMANCE OF THE SCHOOL (CONTINUED)

MOVEMENT OF CREDITORS

S/NO	ACCOUNTS	2021	2020	2019
1	SCHOOLFUND A/C		1,478,510	904,700
2	OPERATION A/C	445,100	2,088,297	880,250
3	TUITION A/C	257,000	233,460	788,417
TOTAL		702,100	3,800,267	2,573,367

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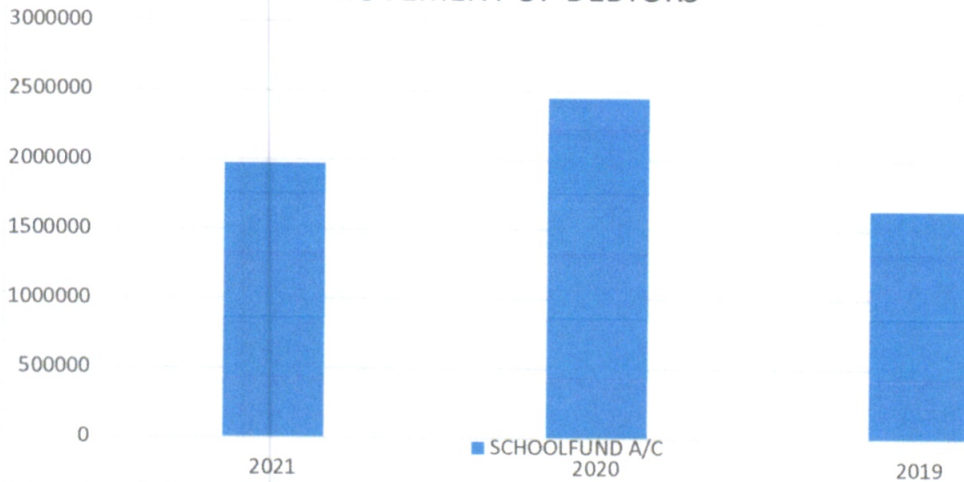
SUMMARY REPORT PERFORMANCE OF THE SCHOOL (CONTINUED)

MOVEMENT OF DEBTORS

S/NO	ACCOUNTS	2021	2020	2019
1	SCHOOLFUND A/C	1,976,659	,2447,265	1,643,807

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
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MOVEMENT OF DEBTORS



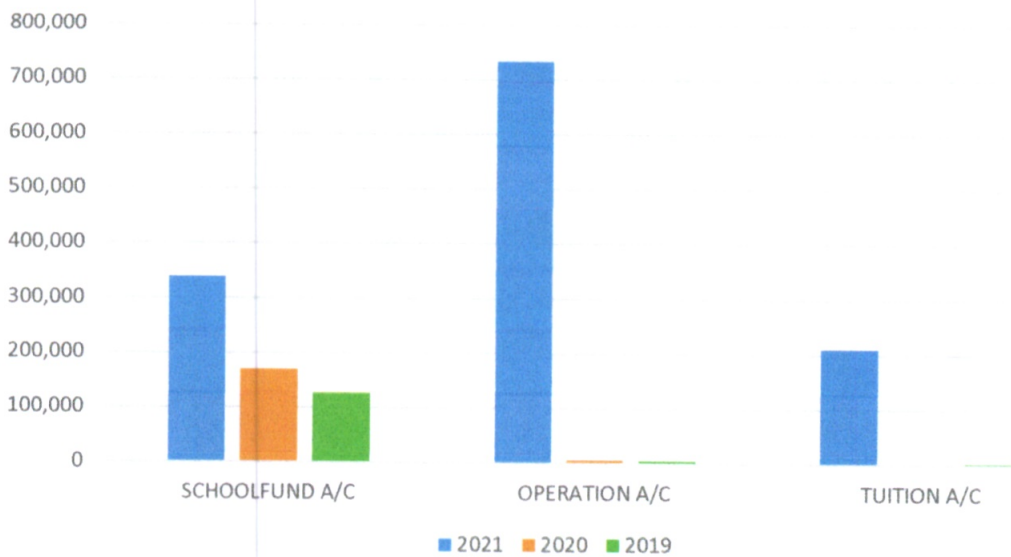
SUMMARY REPORT PERFORMANCE OF THE SCHOOL (CONTINUED)

MOVEMENT OF CASH AND BANK BALANCES

S/NO	ACCOUNT	PARTICULARS	2021	2020	2019
1.	SCHOOLFUND A/C	CASH	709		235
		BANK	339,273	170,228	125,643
		TOTAL	339,982	170228	125878
2.	OPERATION A/C	CASH			
		BANK	732,783.65	6,377.10	5,212
		TOTAL	732,783.65	6,377.10	5,212
3.	TUITION A/C	BANK	210,718.50	785	3,028

**DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
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MOVEMENT OF CASH & BANK BALANCES



PERFORMANCE OF THE SCHOOL OVER THE LAST THREE YEARS			
YEAR	ENTRY	MEAN GRADE	COMMENTS
2021	88	1.9810 D-	A DECREASE OF 0.0462
2020	72	2.0272 D-	A DECREASE OF 0.5103
2019	80	2.5375 D-	

TRANSITION TO INSTITUTIONS OF HIGHER LEARNING

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YEAR	ENTRY	MEAN SCORE	UNIVERSITY A TO C+	DIPLOMA C TO C-	CERTIFICATE D+ TO D	CRAFT AND ARTISAN D- TO E
2021	88	1.9810 D-		1	14	63
2020	72	2.0272 D-	1		14	57
2019	80	2.5375 D-		8	18	53

TEACHER /STUDENT RATIO

Available	Required	Transferred	Retired	Shortage	T/S Ratio
21	34	1	0	13	1:24

SUBJECT	NO. PRESENT	NO. REQUIRED	SHORTAGE
Maths	4	5	1
English	4	4	
Kiswahili	4	5	1
Chemistry	2	6	4
Biology	4	6	2
Physics	2	3	1
Agriculture	2	3	1
Business Studies	2	3	1
History	4	5	1
Geography	4	5	1
Cre	5	5	-
Building & Construction	0	1	1

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
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NUMBER OF STUDENTS IN THE SCHOOL VS THE FACILITIES

FACILITIES	NO. PRESENT	CAPACITY	NO. REQUIRED	SHORTAGE
CLASSROOMS	11	1:45	14	3
DINING HALL	NIL		1	1
LABORATORY	2	1:250	3	1
TOILETS	GIRLS-12	1:25	14	2
	BOYS—4 & 1		6	4
	URINAL	1:50		

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

(F) Developments projects carried out by the school

S/NO	PROJECT	STATUS	SOURCE OF FUNDS
1	CONSTRUCTION OF PREP-ROOM \$ INSTALLATION OF SCHOOL LABORATORY	ONGOING	MOE FUNDS
3	DIGGING OF WELL	ONGOING	MOE FUNDS
4	PURCHASE OF FURNITURES	ONGOING	SCHFUND A/C

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
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STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

The Board of Management of Devki Ruiru Township Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method Of Financial Reporting, using appropriate accounting policies in accordance with international public sector Accounting Standards (IPSAS)

The Board of Management is of the opinion that the school' financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June 2022 and of the school' financial position as at that date.

Dr. Peter Kamau
Chairman BOM

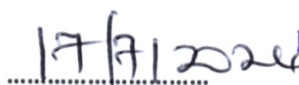

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Sign


.....
Date

PRINCIPAL
DEVKI RUIRU TOWNSHIP
SECONDARY SCHOOL
P. O. Box 2002-00232, RUIRU
Tel: 0798 593 187

Mr. Joseph Kiiru
Principal/Sec BOM


.....
Sign


.....
Date

Ms. Racheal Mumbi
Bursar/Finance Officer


.....
Sign


.....
Date

REPUBLIC OF KENYA



Enhancing Accountability

Phone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Control, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Devki Ruiru Township Secondary School - Kiambu County set out on pages 1 to 32, which comprise of the statement of financial assets and liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and the summary statement of

appropriation for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Devki Ruiru Township Secondary School - Kiambu County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1.0 Inaccuracies in the Financial Statements

Review of the financial statements revealed the following errors and misstatements:

- 1.1 The statement of cashflows reflects opening cash and cash equivalents of negative Kshs.398,248 which does not agree with Note 10 to the financial statement that has an opening cash and equivalents balance of Kshs.177,389.

Further, the cashflow statement shows cash and cash equivalents at the end of the year of Kshs.339,117 which does not agree with the statement of assets and liabilities that has a closing cash and cash equivalents balance of Kshs.1,283,484 giving rise to a variance of Kshs.944,367.

- 1.2 The following variances have been observed on comparison of the cashflow statement and Notes to the financial statement.

Item	Balance as disclosed in the Cashflow statement (Kshs.)	Balance as disclosed in the Notes to the financial statement (Kshs.)	Unexplained Variance (Kshs.)
School Fund Income – Parent's Contributions	2,444,042	4,554,131	2,112,089
Payments for Tuition	400,190	447,290	47,100
Payments for Operations	2,882,472	1,865,562	(1,016,910)
Boarding School and Fund Payments	3,603,020	2,991,680	(611,640)

- 1.3 The statement of receipts and payments reflects capitation grants of Kshs.610,124, capitation grants for operations of Kshs.3,808,878, school fund Income - Parents

- 1.3 The statement of receipts and payments reflects capitation grants of Kshs.610,124, capitation grants for operations of Kshs.3,808,878, school fund Income - Parents of Kshs.4,554,131, other receipts of Kshs.755,003, payments for tuition of Kshs.447,290, payments for operations of Kshs.1,865,562 and boarding school fund payments of Kshs.2,991,680. These balances are incomplete balances for only six months and not balances for the whole year as evidenced by the 2020-2021 ledger that has transactions for only 6 months ranging 01 January, 2021 - 30 June, 2021 while omitting transactions that occurred between 01 July, 202 -31 December, 2020.
- 1.4 The financial statements reflect opening balances in relation to the year 2019-2020 which were not audited by the Office of the Auditor-General and, therefore, whose authenticity and source could not be confirmed.
- 1.5 The following variances were detected from comparison of Ledger and the Notes to the financial statement.

Item	As per the Ledger (Kshs.)	As per the Notes to the Financial Statement (Kshs.)	Variance in (Kshs.)
Laboratory Equipment Under Tuition Payments	0	257,000	257,000
Uniform Under Boarding and School Fund Payments	135,000	468,250	333,250
Lunch Programme Under Boarding and School Fund Payments	2,248,810	2,240,530	8,280

The variances have not been reconciled.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2.0 Unsupported Payments

The statement of receipts and payments reflects payments for tuition of Kshs.447,290 as disclosed in Note 6 to the financial statements. However, examination of payment vouchers amounting to Kshs.190,290 and Kshs.257,000 relating to purchase of exercise books and laboratory equipment, respectively revealed that Management made payments without proper support documents such as bid documents, invoices and inspection committee reports confirming delivery.

In the circumstances, the regularity, accuracy and completeness of tuition expenses amounting to Kshs.447,290 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Devki Ruiru Township Secondary Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical

requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Lack of an Approved Budget

The statement of receipts and payments reflects total expenditure of Kshs.5,304,532 for the year. The Management did not provide an approved budget for estimated expenditures and incomes of the School for audit review.

In the circumstance, the School's expenditure of Kshs.5,304,532 may have been based on estimates that were not planned for.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter(s) described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 10 July, 2023 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Failure to Surrender Safari Imprest

The statement of receipts and payments reflects boarding and school funds payments of Kshs.2,991,680 as reflected in Note 9 to the financial statements. Included in the component is Kshs.2,240,530 for the lunch programme out of which Kshs.140,500 relates to travel expenses incurred by way of imprest as tabulated below. However, the payments were not surrendered within seven days on return to the school as specified in Section 95(5) of PFM National Government Regulations, 2015.

Date	Payment Voucher	Item	Amount (Kshs.)
08 January, 2021	7	Travel expenses	40,000
08 March, 2021	63	Travel expenses	35,000
23 April, 2021	77	Travel expenses	20,500
27 May, 2021	85	Travel expenses	20,000
25 June, 2021	94	Travel expenses	25,000

In the circumstances, Management was in breach of the law.

3. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects capitation grants for operations of Kshs.3,808,879 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in this item is Kshs.2,091,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities that was earmarked for infrastructure as per the circulars received from the Ministry of Education and which ought to have been transferred to the infrastructure account within 15 days of receipt. However, the funds were not transferred to the infrastructure account and, therefore, the funds were not used on the School's infrastructure as intended contrary to Regulation 48(1)(d) and (e) of PFM Regulations, 2015 requiring allocations earmarked by the National Treasury for a specific purpose not to be used for other purposes.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAIs 3000 and ISSAIs 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities

that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Approved Human Resource Policy

Management did not provide an approved human resource policy, procedure manual, staff establishment, scheme of service and salary structure for the financial year ending 30 June, 2021. In the absence of the above, it is unclear how vacancies were identified, and filled.

In the absence of a human resource policy the School's staff may lack basic guidelines and expectation on service delivery, compensation, career progression and personnel management.

2. Manual Systems in the Management of Bursaries

The statement of receipts and payments reflects school fund income of Kshs.4,554,131. During the year, the School through the school fund account received a total of Kshs.92,000, Kshs.1,160,000 and Kshs.235,500 in respect of student bursaries from various County Governments, National Government Constituency Development Funds (NGCDFs) and other Sponsors or well-wishers, respectively. It was, however, noted that the school maintains a hardcopy and handwritten list of beneficiaries and fees registers of students balances due to lack of a centralized bursary management information system to store and manage beneficiaries data.

The above exposes information to unauthorized editing of figures and in the event of a disaster, there may be permanent loss of bursaries information.

3. Lack of Proper Records for Fixed Assets

Disclosed under Annex 2 to the financial statements is a summary of fixed assets with no value of fixed assets reflected. Included in this item is a two-acre parcel of land and building and structures whose ownership documents and valuation reports were not provided for audit review.

Under the circumstances, the correct valuation of fixed assets of the School could not be ascertained.

4. Lack of Disclosures and Controls of Inventory

Note 19 to the financial statements reflects nil balances for all categories of inventory at the School. This, however, is not the actual position of inventories following a physical visit to the School's stores that revealed the presence of store ledger cards with stocks of various items of foods stuffs and stationery. The value of these items could not be determined as the store cards did not include the prices of the items per unit. The stores also lacked an annual stock take report.

In the circumstances, the existence, valuation and actual position of the inventories of the School could not be confirmed.

The audit was conducted in accordance with the ISSAIs 2315 and ISSAIs 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the School's financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance

with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the School's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.


Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 September, 2024

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

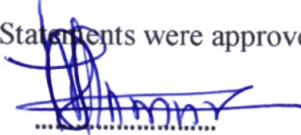
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2021

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30/06/2021			
DESCRIPTION OF VOTE HEAD	Note	2020 - 2021	2019 - 2020
		KShs	KShs
RECEIPTS			
Capitation grants for tuition	1	610,124.00	858,909.00
Capitation grants for operations	2	3,808,878.55	5,172,000.00
School Fund Income- Parents' Contributions	4	4,554,131.00	4,161,386.00
Miscellaneous Incomes	5	755,003.00	-
Proceeds from borrowings			
TOTAL RECEIPTS		9,728,136.55	10,192,295.00
PAYMENTS			
Payments for Tuition	6	447,290.00	402,580.00
Payments for operations	7	1,865,562.00	3,188,137.00
Boarding and school fund payments	9	2,991,680.00	980,376.00
TOTAL PAYMENTS		5,304,532.00	4,571,093.00
SURPLUS/DEFICIT		4,423,604.55	5,621,202.00

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

The School's Financial Statements were approved on..... And signed by:

Dr. Peter Kamau
Chairman BOM



Sign

17/7/2024

Date

Mr. Joseph Kiiru
Principal/Sec BOM



Sign

17/7/2024

Date

Ms. Racheal Mumbi
Bursar/Finance Officer



Sign

17/7/2024

Date

PRINCIPAL
DEVKI RUIRU TOWNSHIP
SECONDARY SCHOOL
P.O. Box 2002-00232, RUIRU
Tel: 0798 593 187

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

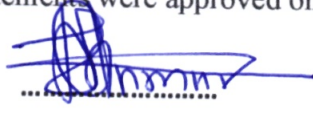
STATEMENTS OF ASSETS AND LIABILITIES AS AT 30TH JUNE
 2021

STATEMENT OF ASSET AND LIABILITIES AS AT 30/06/2021			
	Note	2020 - 2021	2019 - 2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	1,282,775.15	177,389.60
Cash Balances	11	709.00	-
Short term Investments	12	-	-
Total Cash and Cash Equivalents		1,283,484.15	177,389.60
Accounts Receivables	13	9,188,864.00	7,401,332.00
TOTAL FINANCIAL ASSETS		10,472,348.15	7,578,721.60
FINANCIAL LIABILITIES			
Accounts Payable	14	2,403,719.00	3,933,697.00
NET FINANCIAL ASSETS		8,068,629.15	3,645,024.60
REPRESENTED BY		<u>8,068,629.15</u>	<u>3,645,024.60</u>
Fund balance b/f 1st Jan2021	15	3,645,024.60	(1,976,177.40)
Surplus/Deficit for the year		4,423,604.55	5,621,202.00
NET FINANCIAL POSITION		8,068,629.15	3,645,024.60

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

The School's Financial Statements were approved on..... And signed by:

Dr. Peter Kamau
Chairman BOM



Sign

17/7/2024

Date

PRINCIPAL
DEVKI RUIRU TOWNSHIP
SECONDARY SCHOOL
P. O. Box 2002-00232, RUIRU
Tel: 0798 593 187

Mr Joseph Kiiru
Principal/Sec BOM



Sign

17/7/2024

Date

Ms. Racheal Mumbi
Bursar/Finance Officer



Sign

17/7/2024

Date

STATEMENTS OF CASHFLOWS FOR THE YEAR ENDED 30TH JUNE 2021

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30/06/2021			
		2020 - 2021	2019 - 2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	610,124.00	807,909.00
Capitation grants for operations	2	3,808,878.55	5,172,000.00
School fund income- Parents contributions/ fees	3	2,444,042.00	1,714,121.00
School fund income- other receipts	4	755,003.00	1,135,467.00
Total receipts		7,618,047.55	8,829,497.00
Payments			
Payments for Tuition	5	447,290.00	861,152.00
Payments for operations	6	1,865,562.00	5,170,835.00
Boarding and school fund payments	7	2,991,680.00	3,324,641.00
Total payments		5,304,532.00	9,356,628.00
Net cash flow from operating activities		4,423,604.55	(527,131.00)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
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Net cash flows from Investing Activities		-	-
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flows from Financing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		732,365.55	(527,131.00)
Cash and cash equivalent at BEGINNING of the year	(393,248.40)		133,882.60
Cash and cash equivalent at END of the year		1,283,484.15	(393,248.40)

**DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

**STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE
2021**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	2,072,000		2,072,000	1,682,302.50	389,697.50	81.2%
Chalks						
Exams and assessment						
Teachers guides						
(2) CAPITATION GRANT ON OPERATIONS						
Other Vote heads	4,700,000		4,700,000	4,783,447.67	-83,447.67	101.8%
Personnel emoluments						
Repairs and maintenance	2,500,000		2,500,000	2,552,109.23	-52,109.23	102.1%

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
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 Annual Report and Financial Statements
 For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Local transport / travelling						
Electricity and water						
Medical						
Administration costs						
Activity	200,000		200,000		200,000	0%
Gratuity						
SMASSE						
(3) FEES CHARGED ON PARENTS						
Lunch Programme	9,250,000		9,250,000	9,619,987.00	-369,987	103.9%
Personnel emoluments						
Repairs and maintenance						
Local transport / travelling						
Electricity and water						
Medical						
Administration costs						
Activity						
SMASSE						

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Fee on Boarding Equipment and Stores						
OTHER INCOME						
Uniform	1,023,800.00		1,023,800.00	1,009,300.00	14,500.00	98.6%
Income from farming activities						
Insurance compensation						
Income from Posho mill						
Income from Bus Hire						
Fee for hire of ground and equipment						
Interest income						
Income from any other investment						
TOTAL INCOME	19,745,800.00		19,745,800.00	19,647,146.40	-98653.6	99.5%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials						
Exercise books	250,0000		250,0000	200,650.00	49,350	80.26%
Laboratory equipment	900,000.00		900,000.00	875,492.00	22,508.00	97.3%
Internal exams						

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
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 Annual Report and Financial Statements
 For the year ended 30th June 2021

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Teaching / learning materials	892,000		892,000	1,508,556.00	-616556	169.1%
Chalks						
Exams and assessment						
Teachers guides						
Administration costs						
Bank Charges						
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	2,628,000.00		2,628,000	1,580,570.00	1,047,430	60.1%
Repairs, maintenance & improvements	3,545,500.00		3,545,500.00	3,924,195.00	(378,695.00)	111%
Local transport / travelling	480,000.00		480,000.00	443,500.00	36,500.00	92%
Electricity, water and conservancy	570,000.00		570,000.00	564,410.00	5,590.00	99%
Medical	104,000.00		100,000.00		100,000.00	
Administration costs	1,625,000.00		1,625,000.00	1,581,945.00	43,055.00	97%
Activity Expenses						
Gratuity						
SMASSE						

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
(3) EXPENDITURE FOR SCHOOL FUND						
Lunch Program						
Personnel emoluments						
Repairs, maintenance and improvements						
Local transport / travelling						
Electricity, water and conservancy						
Medical Expenses						
Administration costs						
Activity						
Gratuity						
Lunch programme	15,095,125.00		15,095,125	10,155,469.00	4,939,656.00	67%
Boarding Equipment and Stores						
Expenditure for Income Generating Activity						
Insurance costs						

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
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Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Other expenses on Investments						
Rent Expenses						
Bank Charges						
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition of Assets						
TOTALS	24,049,757.00		24,049,757.00	20,834,787.00	3,214,970	86.6%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%

Below 90% of utilization for Lunch Programme is due to Non-Payment of Fees

Below 90% of utilization For Activity ----- No activities held in the financial year

ii. Over 100% of utilization (payments) for- Teaching & Learning Materials is due to retention of MOE Funds

SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the

financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 20XX.

**DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS

1. GOVERNMENT GRANT FOR TUITION

	2020-2021	2019-2020
		Kshs
Textbooks and reference materials		
Exercise books	183,037.00	
Laboratory equipment	305,062.00	
Internal exams		
Teaching / learning materials	122,025.00	858,909.00
Chalks		
Exams and assessment		
Teachers guides		
Total	610,124.00	858,909.00

2. GOVERNMENT GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Other Vote heads		2,932,942.04
Personnel emoluments	619,763.55	
Repairs and maintenance	1,743,000.04	1,976,933.67
Local transport / travelling	309,881.78	
Electricity and water	206,587.85	
Medical		
Administration costs	206,587.85	87,374.76

**DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

	2020-2021	2019-2020
	Kshs	Kshs
Activity		174,749.53
Total	3,808,878.55	5,172,000.00

3. GOVERNMENT GRANTS FOR INFRASTRUCTURE

	2020-2021	2019-2020
	Kshs	Kshs
Maintenance & Improvements		
Transition Infrastructure grants		
Administration block		
Economic Stimulus grants		
Other (specify) NGCDF and County govt		
Total		

4. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Lunch Programme	4554,131.00	4,161,386.00
Personnel emoluments		
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		

DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
 PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021

	2020-2021	2019-2020
	Kshs	Kshs
Administration costs		4
Activity		
Total	4554,131.00	4,161,386.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. MISCELLANEOUS INCOMES

	2020-2021	2019-2020
		Kshs
Uniform	293,700.00	
Desk/Chair	101,900.00	
Development	359,403.00	
Fee on Boarding Equipment and Stores		
Rent income		
Income from farming activities		
Insurance compensation		
Income from Posho mill		
Income from Bus Hire		
Fee for hire of ground and equipment		

**DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

Income from grants and donations*		
Total	755,003.00	

(Include an explanation on the kind and source of grants/ donations received by the school.)

6. PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books	190,290.00	
Laboratory equipment	257,000.00	
Internal exams		
Teaching / learning materials		
Chalks		402,460.00
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges		120.00
Total	447,290.00	402,580.00

**DEVKI RUIRU TOWNSHIP SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Other Vote heads		2,923,967.00
Personnel emoluments	385,550.00	
Service Gratuity		
Administration Cost	599,462.00	
Repairs and maintenance & improvements	718,570.00	
Local transport / travelling	98,000.00	
Electricity and water	63,980.00	
Medical		35,000.00
Activity expenses		227,000.00
Bank Charges		2,170.00
Acquisition of Assets		
TOTAL	1,865,562.00	3,188,137.00

8. PAYMENTS FOR INFRASTRUCTURE

	2020-2021	2019-2020
	Kshs	Kshs
Construction of Classrooms		
Construction of Laboratory		
Construction of Dormitory		
Purchase of furniture		

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Purchase of apparatus		
Drilling of Boreholes		
Others (specify)		
Total		

9. BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Lunch Programme	2,240,530.00	980,376.00
Uniform	468,250.00	
Desk/Chair	114,000	
Development	168,900	
Personnel emoluments		
Service Gratuity		
Repairs and maintenance & Improvements		
Local transport / travelling		
Electricity and water		
Medical Expenses		
Administration costs		
Bank Charges		
TOTAL	2,991,680.00	980,376.00

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

10. BANK ACCOUNTS

Name of Bank, Account No. & currency	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account No. 01025092087500, National Bank	210,718.50	784.50
Operations Account No.01025092087501 National Bank	732,783.65	6377.10
School Fund Account/Boarding No.1180293851 KCB Bank	339,273.00	170,228.00
Savings Account		
Parent Association Development Account		
Income generating activities Account		
Infrastructural Account		
Total	1,282,775.15	177,389.60

11. CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account		
Operation Account		

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School Fund account	709.00	
Total	709.00	

12. SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13. ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	9,188,864.00	7,401,332.00
Other non-fees receivables		
Salary advances		
Imprest		
Total	9,188,864.00	7,401,332.00

13 b Ageing Analysis of Accounts Receivable

Description	2020-2021		2019-2020	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	1,976,659.00		2,447,265.00	
Between 1- 2 years	2,258,138.00		1,206,599.00	
Between 2-3 years	4,954,067.00		3,747,468.00	
Over 3 years				
Total (should tie to note 13 a)	9,188,864.00		7,401,332.00	

14. ACCOUNTS PAYABLES

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Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,219,117.00	3,800,267.00
Prepaid Fees	184,602.00	133,430.00
Retention Monies		
Unpaid salaries and statutory deductions		
Total	2,403,719.00	3,933,697.00

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Notes to the Financial Statements (continued)

14 b. Ageing Analysis of Accounts Payable

Description	2020-2021		2019-2020	
	Kshs		Kshs	
	2020-2021	% of the total	2019 -2020	% of the total
Less than 1 year	702,100.00	32%	2,020,507.00	53%
Between 1- 2 years	1,517,017.00	68%	1,779,760.00	47%
Between 2-3 years				
Over 3 years				
Total	2,219,117.00	100%	3,800,267.00	100%

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15. FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	177,389.60	133,648.00
Cash balances		235.00
Short Term Investments		
Receivables	7,401,332.00	5,391,275.00
Payables	(3,933,697.00)	(7,501,335.40)
Total	3,645,024.60	(1,976,177.40)

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16. NON- CURRENT LIABILITIES SUMMARY

Description	2020-2021	2019-2020
	Kshs	Kshs

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Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

17. BIOLOGICAL ASSETS

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle			
Goats			
Trees	116		116
Coffee or tea plantation			
Poultry			
Total			

18. BORROWINGS

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		

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Balance at end of the year		
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Other important disclosure notes

19. STOCK/INVENTORY

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

Description	2020-2021	2019-2020
	KShs	KShs
c) Borrowings		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

20. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATION

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

ANNEXES

1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

SUPPLIER/CONTRACTOR	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance June 2021	Comments
	a	b	c		
SUPPLY OF UNIFORMS	Kshs	Kshs	Kshs		
1. Johalimo Supplier-uniforms	1,117,020	2020	200,000	917,020	Non-Payment of Fees
Sub -Total	1,117,020		200,000	917,020	
CONSTRUCTION OF BUILDINGS					
4. Lehid Ltd—library construction	1,681,250	2019	1,000,250	681,000	Retention of MOE Funds
Sub-Total	1,681,250		1,000,250	681,000	

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SUPPLIER/CONTRACTOR	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance June 2021	Comments
SUPPLY OF GOODS					
5. Pengu Traders-Stationeries	189,247	2021	133,482	55,765	Retention Of MOE Funds
6. Chem-Equip Enterprises-Lab items	721,100	2021	579,468	141,632	Retention Of MOE Funds
7. Teachers@large concepts-White board Ink and pens	144,000	2020	0	144,000	Retention Of MOE Funds
Sub-Total	1,054,347		133,482	341,397	
SUPPLY OF SERVICES					
11.Harmony comp services-Binding books	543,200	2020	263,500	279,700	Retension Of MOE Funds
Sub-Total	543,200		263,500	279,700	
Grand Total	4,395,817		2,176,700	2,219,117	

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

S/NO	Asset class	Quantity
1.	Land	2 acres
2.	MOTOR VEHICLES	NIL
	BUILDINGS AND STRUCTURES	
3.	Classrooms	9
4.	Classrooms	3
5.	Staffroom	1
6.	Laboratory 1	1
7.	Kitchen	1
8.	Gate, Guard room \$ Canteen	1
9.	Well	1
10.	Toilets (Staff)	3
11.	Toilets (Boys \$ Girls) \$ Urinal	9
12.	Toilets (Girls)	8
13.	Incinerator	1
	OFFICE EQUIPMENTS AND OTHER ICT ASSETS	
14.	Students' lockers \$ Chairs	590
15.	Office Desks	6
16.	Staff Chairs	30
17.	Tables	16
18.	Office Cabinet	1
19.	Files Cabinet	2
20.	Display Boards	2

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S/NO	Asset class	Quantity
21.	White Boards	8
22.	Wall Clocks	8
23.	Public Address System	1
24.	Curtains \$ Sheers	6
	ICT EQUIPMENTS AND OTHER ICT ASSETS	
25.	Computers(Desktops)	5
26.	Staff Attendance System	1
27.	Landlines Phones	5
28.	Fiber Internet	1
29.	Projector	
30.	Printers	3
31.	Television Sets	2
32.	DVDS	2
	TOOLS AND APPARATUS	
33.	Rakes	5
34.	Slashers	10
35.	Panga	10
36.	Jembes	10
37.	Hoes	10
38.	Fork Jembes	10
39.	Hammer	1
40.	Files	1
41.	Wheelbarrow	1
42.	Pliers	1

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S/NO	Asset class	Quantity
43.	Crowbar	1
44.	Spade	1
45.	Hedge Shear	1
46.	Watering Cans	10
47.	Water Tanks	4
	GAMES ITEMS	
48.	Footballs	3
49.	Volley Balls	2
50.	Volley ball Nets	1
51.	Badminton Net	1
52.	Badminton Balls	10
53.	Rackets	2
54.	Hand-Ball	4
	INTANGITABLE ASSETS-SOFTWARE	
55.	Jbs Systems-Accounts	1
56.	KITCHEN ITEMS	
57.	Sufurias \$ Cookers	5
58.	Water Purifier	1
59.	Plates	40
60.	Cups	35
61.	Hotpots	6
62.	Preparation Table	1
63.	Thermos Flask	2
64.	Tea Urns	1

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S/NO	Asset class	Quantity
65.	Spoons	35
66.	Glasses	10
67.	Cereal Sieve	1
68.	Knives	3
69.	Trays	4
70.	Heritage and cultural Assets	Nil
71.	Other Machinery & Equipments	Nil

TEXTBOOKS (GOVT DELIVERIES)

Date Delivered	Publisher	Book Title	No Of Copies
04/05/2018	KLB	KLB SECONDARY MATH FORM4 S/B	130
		KLB SECONDARY MATH FORM 4 T/G	3
		KLB SECONDARY CHEM FORM 4 SB	130
		KLB SEC CHEM FORM 4 T/G	3
		KLB SEC BIO FORM 4 S/B	117
		KLB SEC BIO FORM 4 T/G	3
11/05/2018	KLB	KLB SEC EXCELLING IN ENGLISH FORM 2 S/B	130
		KLB SEC EXCELLING IN ENGLISH FORM 2 S/B	3
		KLB SEC KISWAHILI FORM 2 S/B	130
		KLB SEC KISWAHILIFORM 2 T/G	3
		KLB SEC CHEMISTRY FORM 2 S/B	130
		KLB SEC CHEMISTRY FORM 2 T/G	3
		KLB SEC BIOLOGY FORM 2 S/B	130
		KLB SEC BIOLOGY FORM 2 T/G	3
		KLB SEC PHYSICS FORM 2 S/B	130
		KLB SEC PHYSICS FORM 2 T/G	3
TOTAL 2018			1051

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14/01/2019	OXFORD UNIVERSITY	DISCOVERING SEC MATH PUBLICATION BOOK	137
24/01/2019	MORAN PUBLISHER LTD	UHONDO WA KISWAHILI KIDATO CHA 1	137
		SECONDARY PHYSICS STUDENT'S BOOK 1	137
04/02/2019	KLB	SECONDARY BIOLOGY FORM I SB	137
		SECONDARY CHEMISTRY FORM I SB	137
		SECONDARY EXCELLING IN ENGLISH FORM I SB	137
14/02/2019	KLB	KLB SECONDARY CRE FORM 2 S/B	33
		KLB SECONDARY CRE FORM 2 T/G	1
		KLB SECONDARY CRE FORM 4 SB	47
		KLB SECONDARY CRE FORM 4 T/G	4
01/03/2019	KLB	KLB SECONDARY CHEMISTRY FORM 2 S/B	47
		KLB SECONDARY BIOLOGY FORM 2 S/B	137
		KLB SECONDARY PHYSICS FORM 2 S/B	257
2/03/2019	OXFORD UNIVERSITY	DISCOVERING SECONDARY MATH FORM 2	137
		DISCOVERING SECONDARY MATH FORM 3	141
		KISWAHILI FASAHA KIDATO CHA 4	21
28/03/2019	MORAN PUBLISHER	TRENDY BUSINESS STUDIES BOOK 1	1

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Date Delivered	Publisher	Book Title	No Of Copies
28/03/2019	MORAN	SECONDARY PHYSICS STUDENT BOOK 3	42
		SECONDARY PHYSICS STUDENT BOOK 4	6
30/03/2019	LONGMAN	EXPLORE B/S STUDIES FORM 4	30
28/05/2019	KLB	SECONDARY ENGLISH FORM 2 SB	137
		SECONDARY KISWAHILI FORM 2 SB	137
28/05/2019	EAST AFRICAN EDU PUBLISHER	CERTIFICATE BIOLOGY BOOK 3	127
		NEW HORIZONS ENGLISH BOOK 4	21
	KLB	KLB SECONDARY ENGLISH FORM 3 SB	141
		KLB SECONDARY KISWAHILI FORM 3 SB	141
		KLB SECONDARY CHEMISTRY FORM 3 SB	141
		KLB SECONDARY MATHS FORM 4 SB	21
		KLB SECONDARY CHEMISTRY FORM 4 SB	21
		KLB SECONDARY BIOLOGY FORM 4 SB	19
03/07/2019	JOMO KENYATTA EDUC PUBLISHER	FOUNDATION CRE BOOK 3	172
04/07/2019	MORAN PUBLISHER	TRENDY B/S STUDIES STUDENT BOOK 1	141
		TRENDY B/S STUDIES STUDENT BOOK 2	169
		TRENDY B/S STUDIES STUDENT BOOK 3	85
16/09/2019	KLB	KLB SECONDARY GEOGRAPHY FORM 1 SB	5
		KLB SECONDARY CRE FORM 1 SB	14
		KLB SECONDARY GEOGRAPHY FORM 3 TG	1
		KLB SECONDARY HIST \$ GOVT FORM 1 SB	139
		KLB SECONDARY GEOGRAPHY FORM 1 SB	139
		KLB SECONDARY CRE FORM 1 SB	146
		KLB SECONDARY AGRICULTURE FORM 1 SB	120
07/10/2019	KLB	KLB SECONDARY HIST \$ GOVT FORM 2 SB	168
		KLB SECONDARY GEOGRAPHY FORM 2 SB	172
		KLB SECONDARY CRE FORM 2 SB	171
		KLB SECONDARY AGRICULTURE FORM 2 SB	133
		KLB SECONDARY HIST \$ GOVT FORM 4 SB	19
		KLB SECONDARY GEOGRAPHY FORM 4 SB	7
		KLB SECONDARY CRE FORM 4 SB	28
		KLB SECONDARY AGRICULTURE FORM 4 SB	12
		KLB SECONDARY HIST \$ GOVT FORM 3 SB	116
		KLB SECONDARY GEOGRAPHY FORM 3 SB	40
		KLB SECONDARY AGRICULTURE FORM 3 SB	75
TOTAL 2019			4,704

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SETBOOKS (GOVT DELIVERIES)

Date Delivered	Publisher	Book Title	No Of Copies
09/01/2021	EAST AFRICAN EDUC	A DOLLS HOUSE	267
	LONGHORN	BLOSSOMS OF SAVANNA SB 3	142
		INHERITANCE -SB 3	142
		TUMBO LISILOSHIBA SB 3	142
		BLOSSOMS OF SAVANNA SB 4	125
		INHERITANCE -SB 4	125
		TUMBO LISILOSHIBA SB 4	125
	ONE PLANET PUBLISHER	CHOZI LA HERI (TLS)- FORM 3	142
		CHOZI LA HERI (TLS)- FORM 4	125
	BOOKMARK AFRICA	THE PEARL FORM 3	142
		THE PEARL FORM 4	125
11/01/2021	STORY MOJA	KIGOGO FORM 3	142
		KIGOGO FORM 4	125
19/01/2021	MORAN PUBLISHER	MEMORIES WE LOST FORM 3	142
		MEMORIES WE LOST FORM 4	125
TOTAL			2,136

DATE PURCHASED	SUPPLIER	BOOK TITLE	NO OF COPIES	COST
20/03/2021	SOLATA SUPPLIES	FORM 1 COMBINED	3	2,370
		FORM 2 SCIENCES	3	1,950
		FORM 2 ARTS	3	1,575
		K.C.S.E HISTORY 1-4	3	1,800
		K.C.S.E CRE1-4	3	1,590
		K.C.S.E MATHS 1-4	3	1,650
		K.C.S.E KISWAHILI 1-4	3	1,590
		K.C.S.E BIOLOGY 1-4	3	1,590
		K.C.S.E GEOGRSPHY 1-4	3	1,800
		K.C.S.E CHEMIISTRY 1-4	3	1,590
		K.C.S.E B/STUDIES 1-4	3	1,590
		K.C.S.E ENGLISH 1-4	3	1,590
		K.C.S.E AGRICULTURE 1-4	3	1,590

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		K.C.S.E PHYSICS 1-4	2	1,060
TOTAL			41	23,335/=
GRAND TOTAL			7,932 COPIES	