

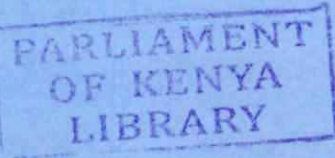
REPUBLIC OF KENYA



Enhancing Accountability

REPORT

OF




THE AUDITOR-GENERAL

ON

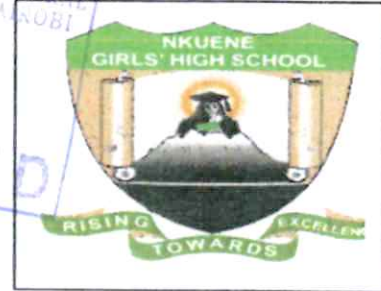
NKUENE GIRLS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

MERU COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 05 MAR 2025	DAY: <input type="text"/>
TABLED BY: <input type="text"/>	<input type="text"/>
CLERK-AT-THE-TABLE: <input type="text"/>	<input type="text"/>

Revised 30th June 2023.



NKUENE GIRLS' HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Key School Information and Management

Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in MERU County, NKUENE Sub-County.

The school was registered in 23/6/2017 under registration number 12S30000841 and is currently categorized as a *Extra County*, public school established, owned or operated by the Government.

The school is a boarding school and had 1439 number of students as at 30th June 2023. It has 6 streams and 39 teachers of which 17 teachers are employed by the School Board of Management.

School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	George Mugambi	Chairman – Sponsor	5th February 2022
2	Dinah Gitonga	Secretary - Principal	5th February 2022
3	Dr. Ruth Kimathi	Vice Chair – Parents Local Community	5th February 2022
4	Jane Mbaabu	Member – Parents Local Community	5th February 2022
5	Dr. Esther Gakii	Member – Parents Local Community	5th February 2022
6	John Gikunda	Member – Parents Local Community	5th February 2022
7	Francis Muthamia	Member – Parents Local Community	5th February 2022
8	Douglas Gikunda	Member – Parents Local Community	5th February 2022
9	Edward Chabari Bururia	Member – Rep CEB	5th February 2022
10	Zachary Kabucho Wamae	Member Rep Teachers	5th February 2022
11	Eng. Kenneth Mwongera	Members - Sponsor	5th February 2022
12	Timothy Mwirigi	MEMBER - Sponsor	5th February 2022
13	Isabella Arithi	Member - Community	5th February 2022
14	David Muriungi Kiara	Member Special Needs	5th February 2022
15	Glroy Kanyiri	Rep Students	5th February 2022

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

The functions of the School Board of Management are to:

Promote the best interests of the School and ensure its development.

Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.

Ensure and assure the provision of proper and adequate facilities for the School.

Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.

Advise the County Education Board on the staffing needs of the School.

Determine cases of pupils' discipline and make reports to the CEB.

Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.

Administer and manage the resources of the School.

Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

Committees of the Board

Names of the various committees of the Board established and the names of the committee members.

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	George Mugambi	Chairperson	2 – 2
		Dinah Gitonga	Secretary	2 – 2
		Charles Waihiga	P.A Chairperson	2 – 2
		Timothy Mwirigi	Member	2 – 2
		Dr. Ruth Kimathi	Vice Chairperson	2 – 2
		John Gikunda	Member	2 – 2
2	Audit Committee	George Mugambi	Chairperson	2 – 2
		Dinah Gitonga	Secretary	2 – 2
		John Gikunda	Vice Chairperson	2 – 2
		Dr. Ruth Kimathi	Member	2 – 2
		Charles Waihiga	P.A Chairperson	2 – 2
		Timothy Mwirigi	Member	2 – 2
3	Finance, procurement and general purposes Committee	John Gikunda	Chairperson	2 – 2
		Dinah Gitonga	Secretary	2 – 2
		George Mugambi	BOM Member	2 – 2
		Timothy Mwirigi	BOM Member	2 – 2
		Charles Waihiga	P.A Chairperson	2 – 2
		Edward Chabari	BOM Member	2 – 2
4	Academic Committee	David Muriungi	Chairperson	2 – 2
		Edward Chabari	Member	2 – 2
		Zacahry Kabucho wamae	Teacher Rep.	2 – 2
		Dr. Esther Mbaabu	Member	2 – 2
		Charles Waihiga	P.A chairperson	2 – 2
5	Development Committee/SIC	John Gikunda	Chairpeson	2 – 2
		Dinah Gitonga	Secretary	2 – 2
		Madam Mercy Itunga	SCDE	2 – 2
		Charles Waihiga	P.A chairperson	2 – 2

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

		Douglas Gikunda	BOM Member	2 – 2
		George Mugambi	BOM Chairperson	2 – 2
6	Discipline and welfare Committee	Alexander Gatimbu	Chairperson	2 – 2
		Jane Mbaabu	Member	2 – 2
		Dinah Gitonga	Secretary	2 – 2
		George Mugambi	BOM Chairperson	2 – 2
		Isabella Arithi	Member	2 – 2
		Francis Muthamia	Member	2 – 2
		Glory Kanyiri	Student Rep.	2 – 2

School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MRS. DINAH GITONGA	TSC No.324802
2	Deputy Principal	MRS. ALICE MUTWIRI	TSC No.516834
3	School Bursar	MRS. MARION GACHERI	ID No. 11259386

KEY SCHOOL INFORMATION AND MANAGEMENT

Schools contacts

Post Office Box: 71 – 60202
Telephone: 0714371957
E-mail: nkuenegirlshighschoolnkubu@gmail.com
Website: nkuenegirlshigh.wix.com
Facebook: Nil
Twitter: Nil

School Bankers

The school operated 5 accounts in the following and 1 Mpesa Payroll.

Name of Bank: KENYA COMMERCIAL BANK
Branch: NKUBU
Account Number: 1131532104 – HOSTEL ACCOUNT
Postal Address: Nkubu

Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: (1) 0370291768421 – Operation Account
(2) 0370291355305 – Tuition Account
Postal Address: Nkubu

Name of Bank: CO – OPERATIVE BANK
Branch: NKUBU
Account Number: (1) 01129205829000 – SAVINGS
(2) 01139205829001 – infrastructure Account
Postal Address: Nkubu

Name of Bank: YETU SACCO
Branch: NKUBU
Account Number: 30825 – Farm Account
Postal Address: Nkubu

Name of Bank: NATIONAL BANK OF KENYA
Branch: MERU
Account Number: 012429079600 – Farm Account
Postal Address: Meru

MPESA Pay Bill No. 4078649 attached to Hostel Account A/C No. 1131532104 Kenya Commercial Bank (KCB) – Nkubu.

Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

a) Financial Performance

TABLE 1.1

SURPLUS/DEFICIT FOR THE LAST THREE YEARS

	2022/2023	2021/2022	2021
Surplus/Deficit	-5,109,073.00	-7,658,667.00	6,345,165.00

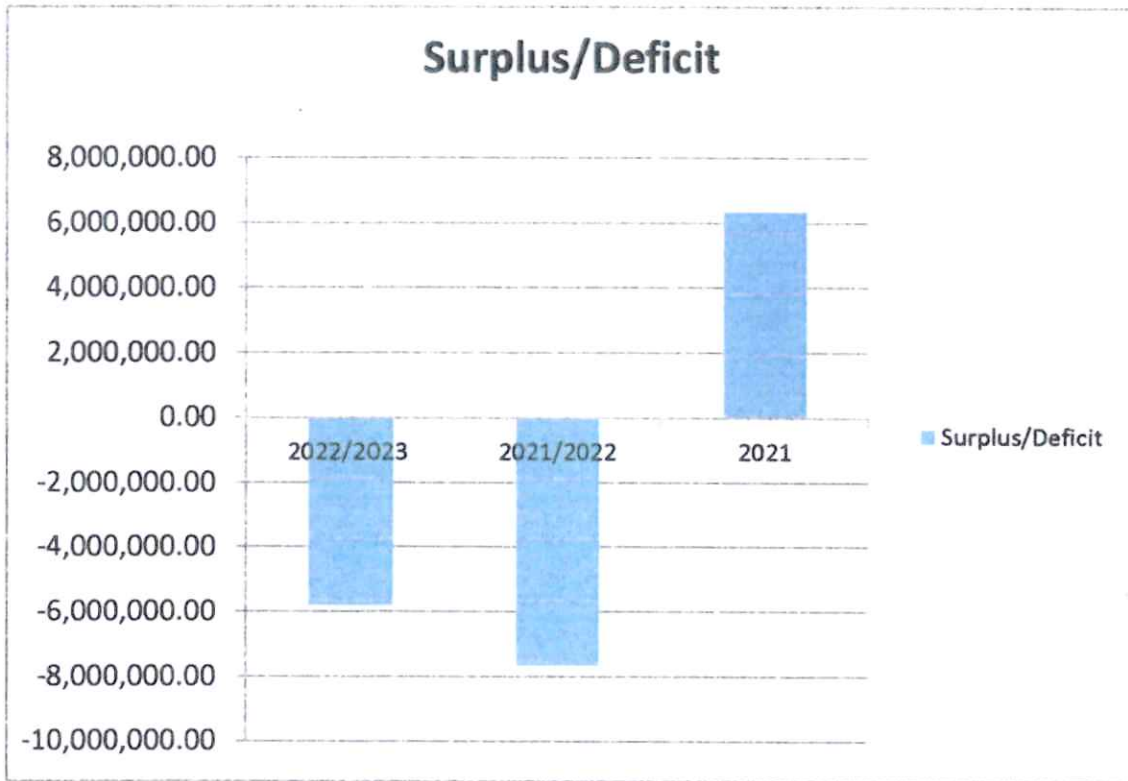


TABLE 1.2

CAPITATION GRANTS FROM MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

	2022/2023	2021/2022	2021
Tuition Account (Ksh)	3,550,717.00	3,469,851.00	1,198,902.00
Operation Account (ksh)	10,534,807.00	9,934,337.00	7,616,278.00
Infrastructure Account (Ksh)	5,268,000.00	5,319,500.00	3,452,000.00
Total Ksh	19,353,524.00	18,723,688.00	12,267,181.00

CAPITATION GRANTS FROM MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

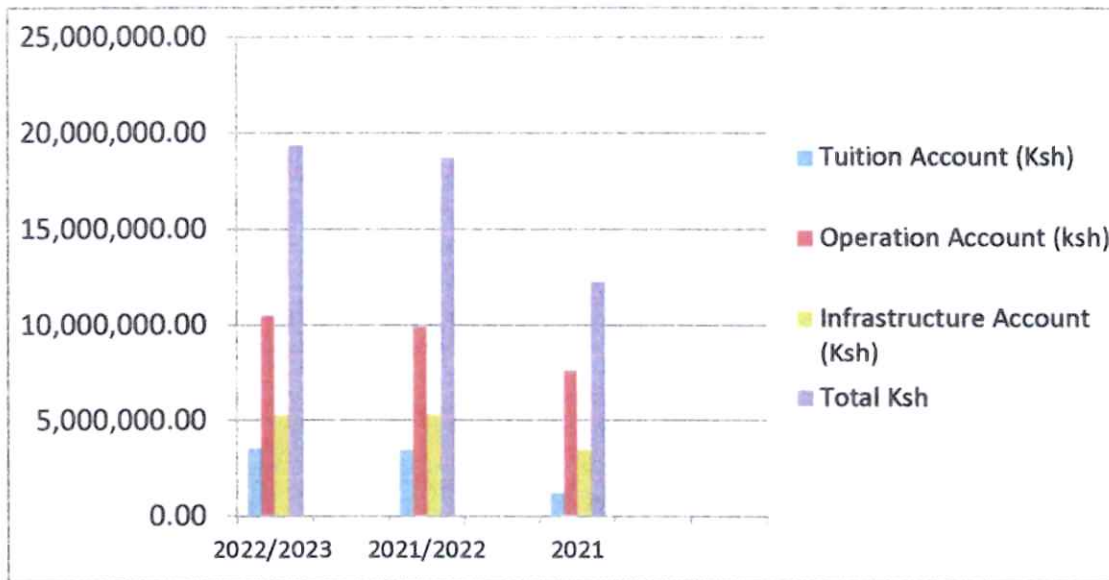


Table 1.3

Three year overview of other income(s) earned by the school

Year	2022/2023	2021/2022	2021
Amount (Kshs)	62,507,525.00	54,992,094.00	25,719,725.00

OVERVIEW OF OTHER INCOME(S)

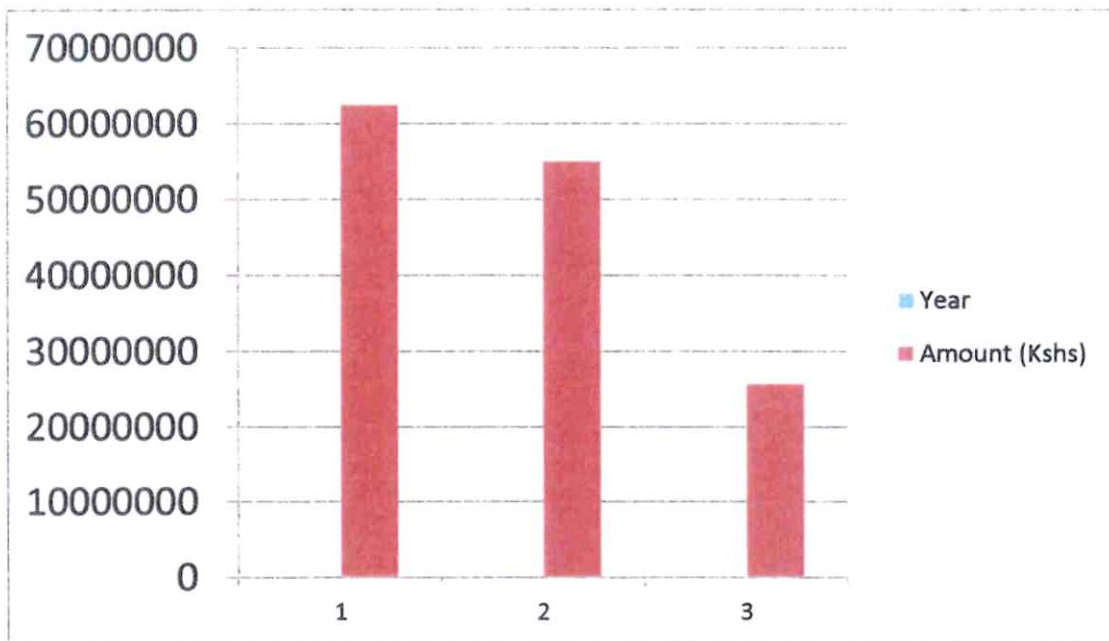


Table 1.4

A three over view of growth in Expenditure of the school

Year	2022/2023	2021/2022	2021
Amount Ksh	107,223,945.00	93,135,210.00	23,750,247.00

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

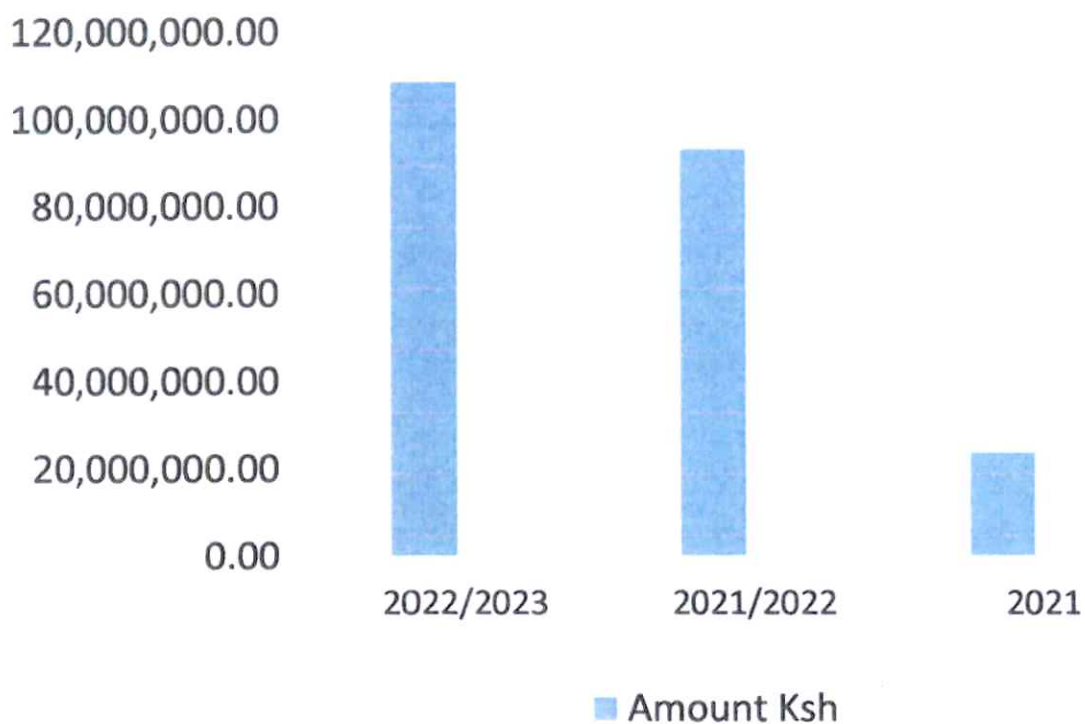
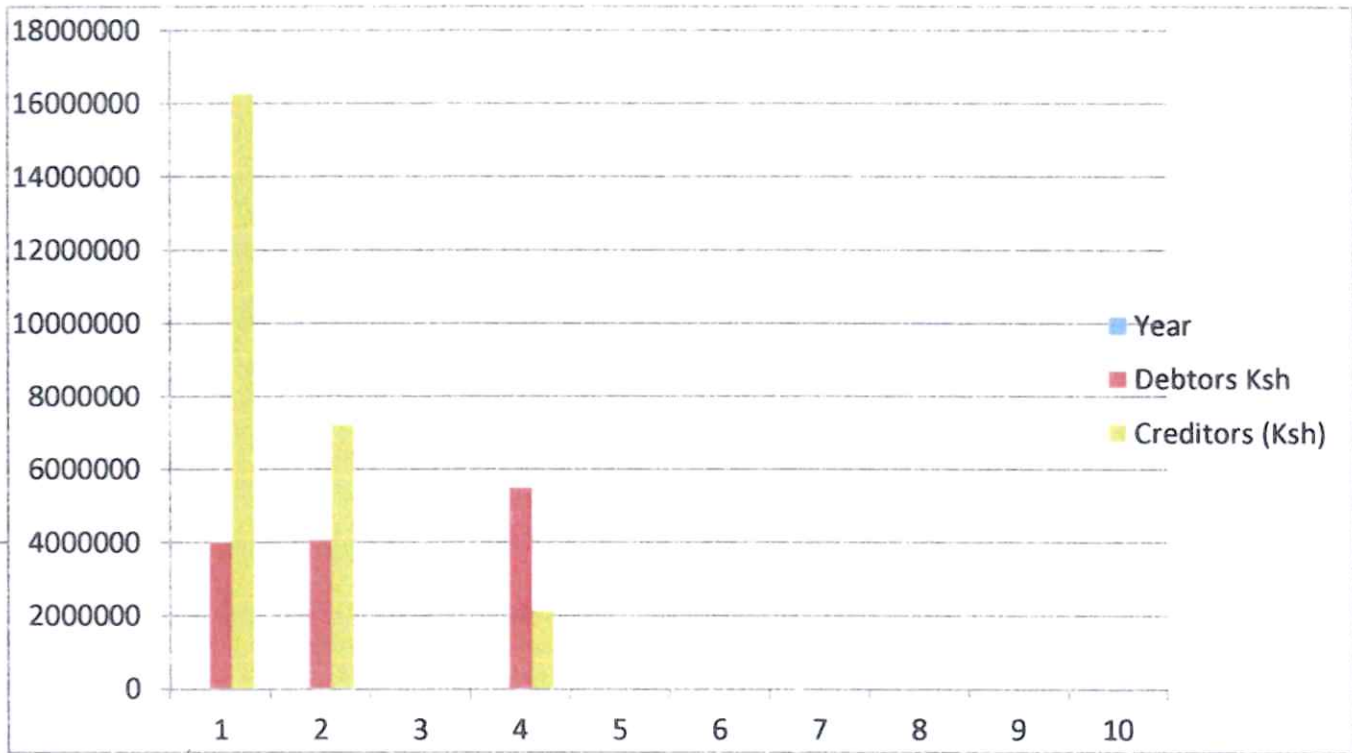


TABLE 1.5

MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS

Year	2022/2023	2021/2022	2021
Debtors Ksh	3,987,863.00	4,065,098.00	5,489,077.00
Creditors (Ksh)	16,259,031.00	7,213,418.00	2,131,605.00

MOVEMENT OF DEBTORS AND CREDITORS



NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Teacher Student ratio:**

SUBJECTS	NO. OF TSC TEACHERS	NO. OF BOM TEACHERS	TEACHERS SHORTFALL
English	7	2	2
Kiswahili	6	2	2
Mathematics	5	4	4
Biology	4	2	2
Chemistry	5	2	2
Physics	3	1	1
Agriculture	2	1	1
Business Studies	3	1	1
Geography	3	1	2
History	7	1	1
CRE	5	2	1
Computer Studies	1	0	2
Home Science	1	1	1
German	1	0	2
French	0	1	2

Number of the teachers recruited and posted to the school within the year are 4

Number of teachers that were transferred are 2/ retired 1 during the period

Number of teachers employed by TSC 39

Number employed by BOM 17

Teacher ratio to students

Ratio = $\frac{\text{No. of Students } 1439}{\text{No. of Teachers } 56} = 1: 26$

No. of Teachers 56

Mean score in the 2022 KCSE:**Mean score over the last three years 2020 – 2022 KCSE: University**

YEAR	ENTRIES	MEAN SCORE	SCORE TARGETS	NO. OF STUDENTS TRANSLATING TO HIGHER LEARNING INSTITUTION	DE V	COMMENTS
2022	214	7.3833	7.5	155	0.5	Achieved the set target
2021	153	7.1569	7.5	107	0.3	Affected by covid 19
2020	192	7.3385	7.5	134	0.2	Affected by covid 19

Number of Candidates sitting for KCSE over last three years 2020 – 2022 KCSE

Year	Entry
2022	214
2021	153
2020	192

Capacity of the school: 1439 Students

Infrastructure

Capacity = No. of Students

Facilities

Items	Quantity	Capacity	Required	Comment
Home science	1	48	1	Satisfactory
Science laboratories	3	72	6	Urgent
Computer Lab	1	1	3	Needy
Multi-Purpose	1	1	0	Satisfactory
Classrooms	21	48	28	Urgent
Dormitories	12	115	14	Needy
Toilets	81	15	80	Needy
Departmental Offices	2	2	7	Needy
Staffroom	2	23	0	Satisfactory
Staff washrooms	6	7	10	Needy
Staff quarters	4	4	10	Needy
Central Store	1	48	0	Satisfactory
Pitches	1	150	6	Needy
Students bathrooms	53	26	50	Needy
School Bus	1	62	1	Needy
Water Storage Tank	2	2	4	Needy
School Gate	1	1	1	Satisfactory
Modern School Library	0	1	1	Urgent

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Amount required to complete(Kshs)	Expected completion time
Two Storey Tuition Block	FDSE/CDF	Ongoing	19,582,358.00	16,319,348.00	3,191,009.00	December 2023
Two Storey Dormitory	Parents Association	Ongoing	37,623,500.00	20,020,370.00	17,603,130.00	December 2024

NKUENE GIRLS' HIGH SCHOOL
P. O. Box 71 - 60202
Nkebu
Tel: 020-2310242

Sign:

School Principal

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Nkuene Girls' High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....
Name: GEORGE MUGAMBI

Designation: Chairman, School Board of Management

Sign: _____

Date: 9/10/2023

.....
Name: DINAH GITONGA

Designation: School Principal & Secretary to Board of Management

Sign: _____

Date: 12/10/2023



.....
Name: MARION MWENDA

Designation: Bursar/ Finance Officer

Sign: _____

Date: 9/10/2023

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NKUENE GIRLS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient, and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nkuene Girls' High School - Meru County set out on pages 1 to 23, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya

and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nkuene Girls' High School - Meru County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities as at 30 June, 2023 reflects accounts receivables balance of Kshs.3,987,863 as per Note 13 of the financial statements. The balances includes fees arrears of Kshs.1,157,056 which have been outstanding for over three (3) years. Further, significant accounting policies on accounts receivables as disclosed in Note 13 is silent on the treatment of students' fees balances which is a major source of income for the School.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.3,987,863 could not be confirmed.

2. Inaccuracies in Cash and Cash Equivalents

The statement of financial assets and liabilities reflects cash and cash equivalents balance of Kshs.6,261,477 as disclosed in Note 10 to the financial statements. However, Management did not disclose the balance of Kshs.162,000 held in a Yetu Sacco account.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.6,261,477 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nkuene Girls' High School Management, in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.94,897,280 and Kshs.102,114,272 respectively resulting

to an over-funding of Kshs.7,216,992 of the budget. However, the School spent Kshs.107,223,945 against actual receipts of Kshs.102,114,272 resulting to an over-utilization of Kshs.5,109,673 of the actual receipts. Further, the over-utilization was not supported by Board of Management approval.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the period under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under Report on Financial Statements and Report on Lawfulness and Effectiveness in use of Public Resources. However, the Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Long Outstanding Accounts Payables

The statement of financial assets and financial liabilities reflect accounts payable balance of Kshs.16,259,031 and as disclosed in Note 14 to the financial statements. Included in the payables balance is Kshs.448,394 which has been outstanding for over two (2) years contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that the Accounting Officer of a procuring entity shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in the approved budget estimates.

In the circumstances, Management was in breach of the law.

2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The revised financial statements did not reflect the page numbers as required for ease of reference and Notes 1 to 11 were not indicated against the financial statement items

contrary to Public Sector Accounting Standards Board (PSASB) Reporting Requirements. Further, lack of relevant information may affect users' reliance on the financial statements for decision-making.

In the circumstances, Management was in breach of the law.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 17 November, 2023 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

4. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary fixed assets register Kshs.185,964,565 balance as at 30 June, 2023. However, the land and buildings and structures were not supported by ownership documents such as allotment letters and title deeds.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance

were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities,

financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 November, 2024

Statement of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022 - 2023	2021 - 2022
		Kshs	Kshs
Receipts			
Government grants for Tuition	1	3,550,717.00	3,469,851.00
Government grants for operations	2	10,534,807.00	9,934,337.00
Government Grants for Infrastructure	3	5,268,000.00	5,319,500.00
School fund income- parents' contributions	4	62,507,525.00	54,992,094.00
Miscellaneous incomes	5	20,253,823.00	13,263,884.00
Total Receipts		102,114,872.00	86,979,666.00
Payments			
Payments for Tuition	6	7,420,445.00	4,080,712.00
Payments for Operations	7	9,379,118.00	16,731,966.00
Payment for Infrastructure	8	2,946,345.00	4,631,500.00
Boarding and school fund Payments	9	87,487,037.00	72,322,532.00
Total Payments		107,223,945.00	93,135,210.00
Surplus/Deficit		(5,109,073.00)	(7,658,667.00)

The school financial statements were approved on 9/10 2023 and signed by:

Sign: 

Name: Mr. George Mugambi

Chair: BOM

Date: 9/10/2023

Sign: 

Name: Mrs. Dinah Gitonga

School Principal/Secretary to BOM

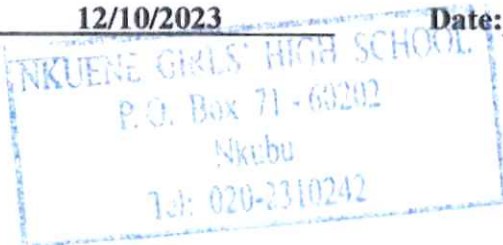
Date: 12/10/2023

Sign: 

Name: Mrs. Marion Gacheri

Bursar/Finance Officer

Date: 9/10/2023



Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022 – 2023	2021 - 2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	6,456,167.00	2,430,604.00
Cash balances	11	8,463.00	20,251.00
Short term investments	12	-	-
Total cash and cash equivalent		6,464,630.00	2,450,855.00
Account's receivables	13	3,987,863.00	4,065,098.00
Total financial assets		10,452,493.00	6,515,953.00
Financial liabilities			
Accounts payables	14	16,259,031.00	7,213,418.00
Net financial assets		(5,806,538.00)	(697,465.00)
Represented by			
Fund balance b/fwd 1 st July 2022	15	(697,465.00)	6,961,202.00
Surplus for the year		(5,109,073.00)	7,658,667.00
Net financial position		(5,806,538.00)	(697,465.00)

The school's financial statements were approved on 9/10/ 2023 and signed by:

Sign: 

Name: Mr. George Mugambi

Chair: BOM

Date: 9/10/2023

Sign: 

Name: Mrs. Dinah Gitonga

School Principal/Secretary to BOM

Date: 12/10/2023

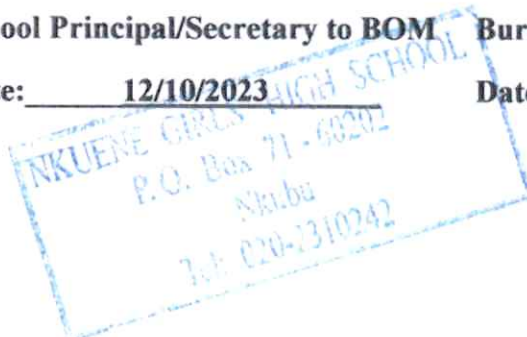
Sign: 

Name: Mrs. Marion Gacheri

Bursar/Finance Officer

Date: 9/10/2023

2



Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022 - 2023	2021 - 2022
		Kshs	Kshs
Receipts from Operating Activities			
Government grants for Tuition	1	3,550,717.00	3,469,851.00
Government grants for Operations	2	10,532,807.00	9,934,337.00
Government grants for Infrastructure	3	5,268,000.00	5,319,500.00
School fund income- parents contributions/ fees	4	63,770,051.00	54,992,094.00
Miscellaneous Income	5	20,253,823.00	13,263,884.00
Total Receipts		103,375,988.00	86,979,666.00
Payments			
Cash outflows for Tuition	6	3,564,750.00	4,080,712.00
Cash outflows for Operations	7	9,379,118.00	16,731,966.00
Cash outflows Boarding/lunch and school fund payments	8	81,557,488.00	72,322,532.00
Total payments		94,501,356.00	93,135,210.00
Net cash inflow/outflow from operating activities		8,874,632.00	(6,155,544.00)
Cash Flow from Investing Activities			
Proceeds from Sale of Assets		-	-
Acquisition of assets(DORMITORY & TUITION BLOCK)		(22,966,715.00)	(16,651,006.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Net cash inflow/outflows from investing activities		(22,966,715.00)	(16,651,006.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and	18	8,874,632.00)	(6,155,544.00)

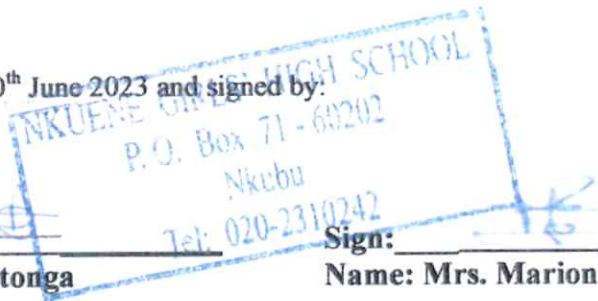
NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

cash equivalents			
Cash and cash equivalent at beginning of the year		2,613,155.00	3,704,689.00
Cash and cash equivalent at end of the 30th June 2023		6,261,477.00	2,613,155.00

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on 30th June 2023 and signed by:



Sign: [Signature]

Name: **Mr. George Mugambi**

Chair: **BOM**

Date: 9/10/2023

Sign: [Signature]

Name: **Mrs. Dinah Gitonga**

School Principal/Secretary to BOM

Date: 12/10/2023

Sign: [Signature]

Name: **Mrs. Marion Gacheri**

Bursar/Finance Officer

Date: 9/10/2023

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	
Receipts					
<i>(1) Capitation Grant on Tuition</i>	0		0	0	0
Reference Materials	0		0	0	0
Exercise Books	0		0	0	0
Laboratory Equipment and apparatus	0		0	0	0
Internal Exams	0		0	0	0%
Teaching / Learning Materials	4,972,880.00		4,972,880.00	3,550,717.00	71%
Chalks					
<i>(2) Capitation Grant on Operations</i>					
Other voteheads – PE, EWC, LT&T Adm Costs	11,280,000.00		11,280,000.00	9,531,870.00	85%
Medical	2,400,000.00		2,400,000.00	255,700.00	11%
Activity	1,800,000.00		1,800,000.00	745,237.00	41%
Repairs And Maintenance (RMI)	6,000,000.00		6,000,000.00	5,270,000.00	88%
Gratuity	0		0	0	0
<i>3) FDSE for infrastructure</i>					
Maintenance &Improvement MoE					

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	
M&I parents' contribution	14,390,000.00		14,390,000.00	19,217,400.00	
Economic Stimulus Programs	0		0	0	0
Transition Infrastructure Grants	0		0	0	0
Administration Block	0		0	0	0
(4) Fees Charged on Parents					
Other vote heads – PE, LTT, EWC, Adm Cost	18,702,600.00		18,702,600.00	19,442,282.00	104%
Repairs And Maintenance	3,360,000.00		3,360,000.00	3,144,260.00	94%
Medical	0		0	0	0
Administration Costs	0		0	0	0
Activity	0		0	0	0
SMASSE	700,000.00		700,000.00	404,238.00	57%
Fee On Boarding Equipment and Stores	35,191,800.00		35,191,800.00	39,516,745.00	110%
5) Miscellenous Income					
Loans / Borrowing	0		0	0	0
Rent income	0		0	0	0
Income From Farming Activities	1,500,000.00		1,500,000.00	1,036,423.00	69%
Insurance Compensation	0		0	0	0
Income From Posho Mill	0		0	0	0
Income From Bus Hire	0		0	0	0
Fee For Hire of Ground and Equipment	0		0	0	0

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	
Interest Income	0		0	0	0
Income From Any Other Investment	0		0	0	0
Total Income	94,897,280.00		94,897,280.00	102,114,272.00	
(6) Expenditure For Tuition					
Textbooks	0		0	0	0
Reference Materials	0		0	0	0
Exercise Books	0		0	0	0
Laboratory Equipment	0		0	0	0
Internal Exams	0				
Teaching / Learning Materials	4,972,880.00		4,972,880.00	7,419,005.00	149%
Chalks	0		0	0	0
Exams And Assessment	0		0	0	0
Teachers Guides	0		0	0	0
Administration Costs	0		0	0	0
Bank Charges	6,000.00		6,000.00	1,440.00	24%
(7) Expenditure For Operations					
Other vote heads PE, LTT, EWC, Adm Cost	11,280,000.00		11,280,000.00	8,792,718.00	79%
Repairs, Maintenance & Improvements	0		0	0	0
Electricity, Water and Conservancy	0		0	0	0
Medical/Insurance	2,400,000.00		2,400,000.00	0	0

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	
Administration Costs				0	0
Activity	1,800,000.00		1,800,000.00	586,400.00	0
Gratuity	0		0	0	0
SMASSE	0		0	0	0
(8) Expenditure For infrastructure					
Construction of classrooms 2 Storey Tuition Block	6,000,000.00		6,000,000.00	2,946,345.00	49%
Construction of LAB	0		0	0	0
Construction of DORMS	0		0	0	0
Purchase of furniture	0		0	0	0
Purchase of equipment	0		0	0	0
Purchase of machinery	0		0	0	0
(9) Expenditure For school fund/lunch/boarding	0		0	0	0
Other vote heads – PE, LTT, EWC, Adm Cost	18,702,600.00		18,702,600.00	24,276,847.00	129%
Repairs, Maintenance and Improvements	3,360,000.00		3,360,000.00	4,202,116.00	125%
Medical Expenses	0		0	0	0
Administration Costs	0		0	0	0
Activity	700,000.00		700,000.00	780,375.00	111%
Gratuity	0		0	0	0
Lunch Programme	0		0	0	0
Boarding Equipment and Stores	35,191,800.00		35,191,800.00	37,454,265.00	103%

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	
Expenditure For Income Generating Activity (FARM)	1,500,000.00		1,500,000.00	744,064.00	50%
Insurance Costs	0		0	0	0
Other Expenses On Investments(PA project	14,390,000.00		19,217,400.00	20,020,370.00	0
Rent Expenses	0		0	0	0
Bank Charges	0		0	0	0
Totals	100,303,280.00			107,223,945.00	

Below is a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%

Boarding Equipment and Stores utilization was above 100% due to high cost of commodities.

Activity was above 100% due to retained government capitation and the school games teams went up to National level.

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

NKUENE GIRLS' HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2023**NOTES TO THE FINANCIAL STATEMENTS****Government Grants for Tuition**

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Text books	-	-
Exercise Books	-	-
Laboratory Equipments and apparatus	-	-
Teaching / Learning Materials	3,550,717.00	3,469,851.00
Chalks		
Internal Exams		
Reference Materials		
Total	3,550,717.00	3,469,851.00

Government Grants for Operations

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	2,000.00	-
Local Transport / Travelling	-	-
Electricity And Water		
Medical	255,700.00	249,968.00
Administration Costs		
Activity	745,237.00	
Other Vote Heads (PE, EWC, LTT, Adm Cost	9,531,870.00	9,684,369.00
Total	10,534,807.00	9,934,337.00

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****NOTES TO THE FINANCIAL STATEMENTS****Government Grants for infrastructure**

Description	2022 – 2023	2021 -2022
	Kshs	Kshs
Maintenance & Improvement	5,268,000.00	5,319,500.00
M&I Parents Contribution	-	-
Economic stimulus grants	-	-
Transition Infrastructure Grants	-	-
Total	5,268,000.00	5,319,500.00

School Fund Income - Parents Contribution/Fees

Description	2022 – 2023	2021 - 2022
	Kshs	Kshs
Fee on Boarding Equipment and stores	39,516,745.00	32,503,332.00
Repairs and maintenance (RMI)	3,144,260.00	2,717,858.00
Personnel emoluments	-	-
Electricity and water Conservancy	-	-
Local transport / travelling	-	-
Activity	404,238.00	576,809.00
Others vote heads- PE, EWC, LTT, Adm Cost	19,442,282.00	17,690,972.00
Medical	-	-
Total	62,507,525.00	53,488,971.00

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****NOTES TO THE FINANCIAL STATEMENTS****Miscellaneous Incomes**

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	1,036,423.00	1,827,462.00
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings	-	-
Parents Projects	19,217,400.00	11,436,422.00
Total	20,253,823.00	13,263,884.00

Payment for Tuition

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipments and chemicals	-	-
Teaching / Learning Materials	7,419,005.00	4,078,552.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	1,440.00	2,160.00
Others (<i>specify</i>)	-	-
Total	7,420,445.00	4,080,712.00

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****NOTES TO THE FINANCIAL STATEMENTS****Payment for Operations**

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Repairs And Maintenance & Improvements	-	-
Personnel Emoluments	-	-
Others vote heads – PE, LTT,ECW, Adm Cost	8,792,718.00	10,880,635.00
Electricity And Water	-	-
Medical/Insurance	-	1,006,931.00
Administration Cost	-	-
Activity Expenses	586,400.00	-
Infrastructure	-	4,631,500.00
CDF grant – Ablution Block	-	-
Bank Charges	-	-
Borehole	-	-
Total	9,379,118.00	16,731,966.00

Payment for Infrastructure

Description	2022 – 2023	2021 -2022
	Kshs	Kshs
Construction of classrooms	2,946,345.00	4,961,690.00
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	2,946,345.00	4,961,690.00

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements****Boarding and School Fund Payments**

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Fee On Boarding Equipment and Stores	37,454,265.00	36,849,438.00
Repairs And Maintenance & Improvements	4,202,116.00	3,917,324.00
Other Vote heads – PE, EWC, LTT, Adm Cost	24,276,847.00	18,265,386.00
Activities	780,375.00	197,290.00
Personnel Emoluments	-	-
Posho Mill	-	-
Hire ground & School Bus	-	-
P.A Project	20,020,370.00	12,019,506.00
School Farm	744,064.00	1,073,598.00
Sales of borehole water	-	-
Bursary	-	-
PA Donations, school van project	-	-
Transfer to operations account	-	-
Transfer to savings account – school van project	-	-
Bank Charges	-	-
NSSF	-	-
NHIF	-	-
Total	87,478,037.00	72,322,542.00

NKUENE GIRLS' HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2023**Notes to the Financial Statements****Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022 – 2023	2021 – 2022
	Active/Dormant		Kshs	Kshs
Tuition Account Equity Bank	Active	370291355305	103,274.00	117,307.00
Operations Account Equity Bank	Active	370291768421	1,483,312.00	327,621.00
School Fund Account/Boarding KCB Bank	Active	1131532104	1,275,101.00	672,609.00
Savings Account National Bank	Dormant	12429079600	97,166.00	97,166.00
Saving Account Co-operative Bank	Active	11292205829000	756,974.00	1,154,206.00
Infrastructural Account Co-operative Bank	Active	1139205829001	2,383.350.00	61,695.00
Yetu Sacco	Dormant		162,300.00	162,300.00
Farm Account			-	-
Total			6,261,477.00	2,592,904.00

Cash In Hand

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Tuition Account	-	-
Operation Account	4,338.00	4,338.00
School Fund Account	4,125.00	15,913.00
Total	8,463.00	20,251.00

NOTES TO THE FINANCIAL STATEMENTS

12 Short Term Investments

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 a) Accounts Receivable

Description	2022 -2023	2021 – 2022
	Kshs	Kshs
Fees Arrears	3,987,863.00	3,480,397.00
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	3,987,863.00	3,480,397.00

13 b Ageing Analysis of Accounts Receivable

Description	2022 – 2023		2021 – 2022	
	Kshs		Kshs	
	2022 - 2023	% of the total	2021 – 2022	% of the total
Less than 1 year	-	-	-	-
Between 1- 2 years	2,830,807.00	71	1,200,625.00	
Between 2-3 years			2,279,772.00	70
Over 3 years	1,157,056.00	29		
Total (should tie to note 13 a)	3,987,863.00		3,480,397.00	

NOTES TO THE FINANCIAL STATEMENTS

14 a) Accounts Payable

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	15,752,257.00	6,410,582.00
Prepaid Fees	506,774.00	802,836.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables	-	-
Total	16,259,031.00	7,213,418.00

14b. Ageing Analysis of Accounts Payable

Description	2022 – 2023		2021 – 2022	
	Kshs		Kshs	
	2022 – 2023	% of the total	2021 – 2022	% of the total
Less than 1 year	-	%	-	-
Between 1- 2 years	15,303,863.00	100%	6,180,374.00	96
Between 2-3 years	448,394.00	-	39,825.00	1
Over 3 years		-	190,383.00	3
Total (should tie to note 14)	15,752,252.00		6,410,582.00	

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements

Fund Balance Brought Forward

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Bank Balances	2,592,904.00	3,148,398.00
Cash Balances	20,251.00	455,332.00
Short Term Investments	-	-
Receivables	3,902,798.00	5,489,077.00
Payables	(7,213,418.00)	(2,131,605.00)
Total	(697,465.00)	6,961,202.00

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

Non-current Liabilities Summary

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

Biological Assets

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Cattle	350,000.00	350,000.00
Goats	-	-
Trees	-	-
Coffee Or Tea Plantation	-	-
Poultry	-	-
Others (specify)	-	-
Total	350,000.00	350,000.00

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

Borrowings

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Stock/ Inventory

Description	2022 – 2023	2021 – 2022
	Kshs	Kshs
Food stuffs	2,159,516.00	2,063,295.00
Lab consumables	177,407.00	119,585.00
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others - Specify	-	-
	2,336,923.00	2,182,880.00


NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


NKUENE GIRLS' HIGH SCHOOL
P.O. Box 71 - 60202
Nkubu
Tel: 020-2310242

Sign and Date **12/10/2023**
Principal

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022 -2023	Outstanding Balance Comparative 2021 - 2022	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Boarding Stores & Equipments	9,843,503.00			9,843,503.00	4,167,145.00	2021/2022 Creditors paid with the year 2022/2023
Rothy Investment	1,514,600.00	4 – 5 – 2023	0	1,514,600.00	170,000.00	
Amonlink Joint Stores	2,126,180.00	4 – 5 – 2023	0	2,126,180.00	1,709,200.00	
Moses Mbaabu	945,773.00	30 – 5 – 2023	0	945,773.00	311,955.00	
Mwega Tents	571,250.00	25 – 2 – 2023	0	571,250.00		
Ann Maiti	570,000.00	1 – 5 – 2023	0	570,000.00		
Nkuene Dairy FCS	313,380.00	Term 2 – 2023	0	313,380.00	142,065.00	
Kathure Igoki	855,860.00	Term 1 – 2023	0	855,860.00	334,325.00	
Erinds Plumbers	259,840.00	May – 2023	0	259,840.00		
Elosy Ntinyari					94,050.00	
Mafuko Industries					395,325.00	
Racheal Mwendwa					44,750.00	
Mumba Agencies					20,175.00	
Destiny Inspiration					50,000.00	

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022 -2023	Outstanding Balance Comparative 2021 - 2022	Comments
Versary Enterprises					160,000.00	
Netcom Ventures					735,300.00	
Merutex Outfitter	467,370.00	Jan – 2023		467,370.00		
J. M Kirimi	75,000.00	Jan – 2023		75,000.00		
Davco	19,900.00	May – 2023		19,900.00		
Galaxy Auto Spares	140,000.00	March – 2023		140,000.00		
Amazon	110,000.00	Feb – 2023		110,000.00		
Activity J. A Nkuene Mituguu	719,780.00	Feb – 2023		719,780.00		
Mditech	70,500.00	April – 2023		70,500.00		
John Kathurima	357,920.00	Jan –May 2023		357,920.00		
Kerey Straight Solutions	84,000.00	Jan – 2023		84,000.00		
KSSHA	642,150.00	Feb – 2023		642,150.00		
Tuition A/C	5,408,749.00			5,408,749.00	2,243,437.00	
MCK Book Centre	353,345.00	Feb – 2023		353,345.00		
Gateway Agency	289,000.00	Jan – 2023		289,000.00		
Dabuem Suppliers	1,323,994.00	Jan –June 2023		1,323,994.00	854,654.00	
Nalum Logistics	3,511,500.00	Dec – 2022		3,511,500.00	1,190,383.00	
Morris Mwenda	430,910.00	Dec – 2022		430,910.00		
Orient Publishers					198,400.00	
Grand Total	15,252,252.00			15,252,252.00	6,410,582.00	

NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land 1	8,000,000.00			8,000,000.00
Land 2	1,200,000.00			1,200,000.00
Buildings And Structures	120,000,000.00	35,064,565.00		155,064,565.00
Motor Vehicles	9,000,000.00			9,000,000.00
Office Equipment, Furniture And Fittings	1,000,000.00			1,000,000.00
Textbooks	1,200,000.00			1,200,000.00
ICT Equipment	3,000,000.00			3,000,000.00
Tools And Apparatus	5,000,000.00			5,000,000.00
Other Machinery And Equipment	2,000,000.00			2,000,000.00
Heritage And Cultural Assets	0.00			0.00
Intangible Assets- Soft Ware	500,000.00			500,000.00
Total	150,900,000.00	35,064,565.00		185,964,565.00

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

NKUENE GIRLS' HIGH SCHOOL

ANNEX 3 TRIAL BALANCE AS AT 30TH JUNE 2023

HOSTEL ACCOUNT 1131532104

Vote heads	Folio	Estimate Ksh	DR (ksh)	CR (ksh)	Commitment Ksh	Balances Ksh
Opening Cash CB	7			15,913.60		
Opening Bank CB	7			672,609.65		
BES /Boarding Equipment & stores	1	35,191,800.00	30,050,447.65	36,286,071.50	6,897,043.00	-1,755,690.65
Fees Arrears	3	1,200,625.00		2,908,042.25		
Activity	5	700,000.00	780,375.00	387,866.00		-80,375.00
Pocket Money	7		72,200.00	72,200.00		
Other voteheads: PE, ECW, LTT, Adm Cost	9	18,702,600.00	21,559,682.00	19,055,684.25	2,717,165.00	-4,683,882.00
Repairs Maintenance and Improvement	11	3,360,000.00	3,972,821.00	3,144,260.00	229,295.00	-842,116.00
Parents Association	13	14,000,000.00	20,020,370.25	19,217,400.00		
Savings A/C 01129205829000	15		2,559,756.75	2,600,000.00		
Farm	17	1,500,000.00	744,064.00	1,036,423.00		
Sundry creditors	19	4,167,145.00	4,357,528.00			
Closing Cash CB	6		4,124.85			
Closing Bank CB	6		1,275,100.75			
			85,396,470.25	85,396,470.25		

Principal

Name: DINAH GITONGA

Signature: 

Date: 12/10/2023

Bursar/Accounts Clerk

Name: MARION GACHERI

Signature: 

Date: 9/10/2023



NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Annex 4

NKUENE GIRLS' HIGH SCHOOL

HOSTEL ACCOUNT

Cash survey certificate as at 30th June 2023

Cash Balance as per the Cash Book


Ksh: 4,124.85

Presented by Physical cash as follows:

<u>Notes</u>	<u>No's</u>	<u>Amount (Ksh)</u>	
1000	4	4,000.00	
100	1	100.00	
<u>Coins</u>			
20.00	1	20.00	
1	4	4.00	
0.50	1	0.50	
0.10	3	0.30	
0.05	1	0.05	
		<u>0.05</u>	<u>4,124.85</u>

Principal

Name: DINAH GITONGA

Signature: 

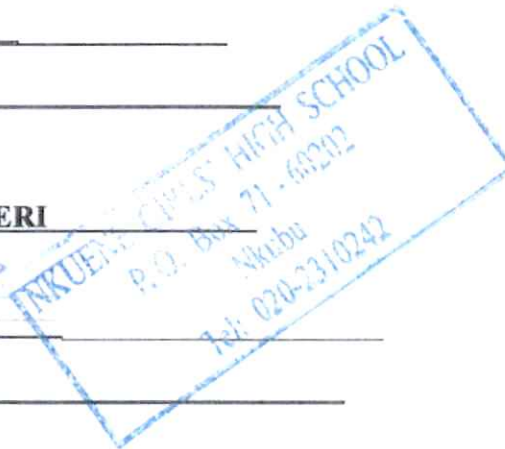
Date: 12/10/2023

Bursar/Accounts Clerk

Name: MARION GACHERI

Signature: 

Date: 9/10/2023



NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Annex 5

NKUENE GIRLS' HIGH SCHOOL

HOSTEL ACCOUNT

Bank Reconciliation statement as at 30th June 2023

Bank Balance as per the Cash Book Ksh: 3,118,465.50

Less unrepresented cheques


<u>Date Drawn</u>	<u>Cheque No.</u>	<u>Amount Ksh.</u>	
14/2/2023	002010	443,810.00	443,810.00
			2,674,655.50

Less students deposit not in cash book 1,399,554.75

Bank balance as per the Cash Book Ksh: 1,275,100.75

Principal

Name: DINAH GITONGA

Signature:  _____

Date: 12/10/2023

Bursar/Accounts Clerk

Name: MARION GACHERI

Signature:  _____

Date: 9/10/2023



NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

NKUENE GIRLS' HIGH SCHOOL

Annex 6 TRIAL BALANCE AS AT 30TH JUNE 2023

OPERATION A/C: 0370291768421

Vote heads	Folio	Estimate	DR(Ksh)	CR(Ksh)	Commitment ksh	Balances
Opening Bank CB	7			327,621.69		
Opening Cash CB	7			4,338.04		
Other voteheads: PE, ECW, LT&T, and ADM Cost	1	11,280,000.00	8,792,718.00	9,531,870.31		2,487,282.00
Repairs Maintenance and Improvement	3	6,000,000.00		5,270,000.00		
Infrastructure (RMI)	5		5,268,000.00			
Medical/Insurance	7	2,400,000.00		255,700.00		
Activity	9	1,800,000.00	586,400.00	745,237.00		1,213,600.00
Closing Cash CB	6		4,338.04			
Closing Bank CB	6		1,483,311.50			
			16,134,767.54	16,134,767.54		

Principal

Name: DINAH GITONGA

Signature: 

Date: 12/10/2023

Bursar/Accounts Clerk

Name: MARION GACHERI

Signature: 

Date: 9/10/2023



Annex 7

NKUENE GIRLS' HIGH SCHOOL
OPERATION ACCOUNT

Cash survey certificate as at 30th June 2023

Cash Balance as per the Cash Book

Ksh: 4,338.04

Presented by Physical cash as follows:

<u>Notes</u>	<u>No's</u>	<u>Amount (Ksh)</u>
1000	4	4,000.00
200	1	200.00
100	1	100.00
<u>Coins</u>		
20	1	20.00
10	1	10.00
5	1	5.00
1	3	4.00
0.01	4	0.04
		<u>4,338.04</u>

Principal

Name:

DINAH GITONGA

Signature:

Date:

12/10/2023

Bursar/Accounts Clerk

Name:

MARION GACHERI

Signature:

Date:

9/10/2023



Annex 9

NKUENE GIRLS' HIGH SCHOOL

TRIAL BALANCE AS AT 30TH JUNE 2023

TUITION ACCOUNT

Vote heads	Folio	Estimate Ksh	DR(Ksh)	CR(Ksh)	Commitment ksh	Balances Ksh
Opening Bank CB	7			117,307.66		
Teaching/Learning Materials	1	4,972,880.00	1,958,650.00	3,550,716.66	5,460,355.00	-2,894,519.00
Adm Cost	3		1,440.00			
Sundry Creditors	5	2,053,054.00	1,604,660.00			448,394.00
Closing Bank CB	6		103,274.16			
			3,668,024.16	3,668,024.32		

Principal

Name: DINAH GITONGA

Signature: 

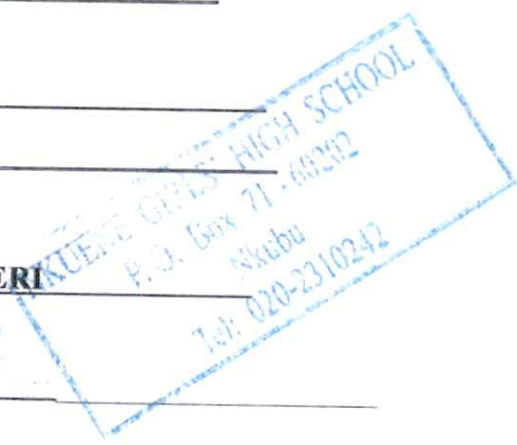
Date: 12/10/2023

Bursar/Accounts Clerk

Name: MARION GACHERI

Signature: 

Date: 9/10/2023



Annex 11

NKUENE GIRLS' HIGH SCHOOL

TRIAL BALANCE AS AT 30TH JUNE 2023

INFRASTRUCTURE ACCOUNT

Vote heads	Folio	Estimate Ksh	DR(Ksh)	CR(Ksh)	Commitment ksh	Balances Ksh
Opening Bank CB	7			61,695.77		
Infrastructure/Repairs and Maintenance & Improvement	1	6,750,000.00	2,946,345.00	5,268,000.00		3,803,655.00
Closing Bank CB	6		2,383,350.77			
			5,329,695.77	5,329,695.77		

Principal

Name: DINAH GITONGA

Signature: 

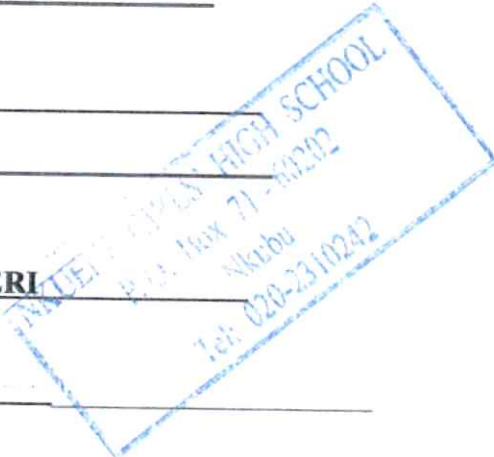
Date: 12/10/2023

Bursar/Accounts Clerk

Name: MARION GACHERI

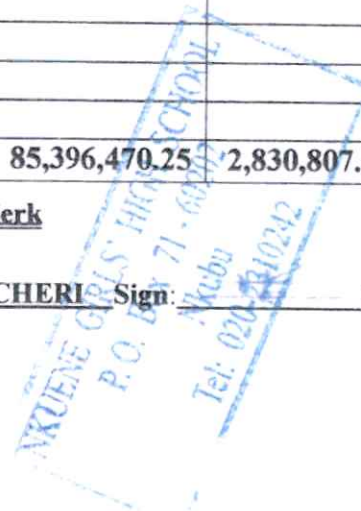
Signature: 

Date: 9/10/2023



NKUENE GIRLS' HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****NKUENE GIRLS' HIGH SCHOOL****Annex 13****ADJUSTED TRIAL BALANCE AS AT 30TH JUNE 2023****HOSTEL ACCOUNT 1131532104**

Vote heads	Folio	Estimate Ksh	DR (ksh)	DR Commitments	CR (ksh)	Commitment CR Ksh	DR Ksh	CR
Opening Cash CB	7				15,913.60			15,913.60
Opening Bank CB	7				672,609.65			672,609.65
BES /Boarding Equipment & stores	1	35,191,800.00	30,050,447.65	6,897,043.00	36,286,071.50	2,427,837.00	37,454,264.65	39,516,000.00
Fees Arrears	3	1,200,625.00			2,908,042.25			2,908,042.25
Activity	5	700,000.00	780,375.00		387,866.00	16,372.00	780,375.00	404,243.00
Pocket Money	7		72,200.00		72,200.00		72,200.00	72,200.00
Other voteheads: PE, ECW, LTT, Adm Cost	9	18,702,600.00	21,559,682.00	2,717,165.00	19,055,684.25	386,598.00	24,276,847.00	19,442,282.25
Repairs Maintenance and Improvement	11	3,360,000.00	3,972,821.00	229,295.00	3,144,260.00		4,202,116.00	3,144,260.00
Parents Association	13	14,000,000.00	20,020,370.25		19,217,400.00		20,020,370.25	19,217,400.00
Savings A/C 01129205829000	15		2,559,756.75		2,600,000.00		2,559,756.75	2,600,000.00
Farm	17	1,500,000.00	744,064.00		1,036,423.00		744,064.00	1,036,423.00
Sundry creditors	19	4,167,145.00	4,357,528.00				4,357,528.00	
Closing Cash CB	6		4,124.85				4,124.85	
Closing Bank CB	6		1,275,100.75				1,275,100.75	
Prepaid fees as at June 30 th 2023				506,774.00			802,836.00	506,774.00
Fees Arrears at as 30 th June 2023							2,830,807.00	
Creditors as at 30 th June 2023								9,842,282.25
			85,396,470.25	10,350,277.00	85,396,470.25	2,830,807.00	99,380,380.25	99,380,380.25

PrincipalBursar/Accounts ClerkName: DINAH GITONGA Sign: Date: 12/10/2023Name: MARION GACHERI Sign: Date: 9/10/2023

NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

NKUENE GIRLS' HIGH SCHOOL

Annex 14

TRIAL BALANCE AS AT 30TH JUNE 2023

TUITION ACCOUNT

Vote heads	Folio	Estimate Ksh	DR(Ksh)	Commitments DR KSH	CR(Ksh)	Commitments CR KSH	DR KSH	CR KSH
Opening Bank CB	7				117,307.66			117 307.66
Teaching/Learning Materials	1	4,972,880.00	1,958,650.00	5,460,355.00	3,550,716.50		7,419,005.00	3,550 716.50
Adm Cost	3		1,440.00				1,440.00	
Sundry Creditors	5	2,053,054.00	1,604,660.00	448,394.00			2,053,054.00	
Closing Bank CB	6		103,274.16				103,274.16	
Sundry Creditors as at 30 th June 2023								5,908,749.00
			3,668,024.16	5,908,749.00	3,668,024.16		9,576,773.16	9,576,773.16

Principal

Name:

DINAH GITONGA

Bursar/Accounts Clerk

Name:

MARION GACHERI

Signature:



Date:

12/10/2023

Signature:



9/10/2023



NKUENE GIRLS' HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

NKUENE GIRLS' HIGH SCHOOL

Annex 15 List of Debtors as at 1st July 2022 –
30th June 2023 Fees Arrears

<u>FORM</u>	<u>VOTES BES</u>	<u>RMI</u>	<u>OTHER VOTES PE, LT&T</u>	<u>ACTIVITIES</u>	<u>P.A PROJECT</u>	<u>TOTALS</u>
1	478,680.00		47,225.00	2,965.00		528,870.00
2	716,295.00		96,743.00	5,945.00		818,983.00
3	698,959.00		123,814.00	5,042.00		827,815.00
4	533,903.00		118,816.00	2,420.00		655,139.00
TOTALS	2,427,837.00		386,598.00	16,372.00		2,830,807.00

Prepayments

Form 1 – 210,622

Form 2 – 95,759

Form 3 – 124,989

Form 4 – 75,404

Totals 506,774

Principal

Name: DINAH GITONGA

Signature: 

Date: 12/10/2023

Bursar/Accounts Clerk

Name: MARION GACHERI

Signature: 

Date: 9/10/2023

