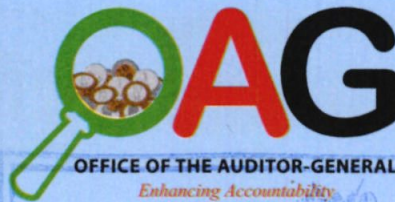


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 29 JUL 2026

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PARLIAMENT
OF KENYA
LIBRARY

REPORT

TABLED

Hon. Robert Puroso

CLERK-AT
THE-TABLE:

J. Hamurath

OF

THE AUDITOR-GENERAL

ON

MUKUUNI BOYS' HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

THARAKA-NITHI COUNTY

Revised 30th June 2023.



MUKUUNI BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



11

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MUKUUNI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

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Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Meru South Sub-County.

The school was registered in 1989 under registration number 13S00300759 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 779 number of students as at 30th June 2025. It has 4 streams and 34 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	ENG. JASPER NKANYA	Chairman	29/07/2022
2	DICKSON M KABARA	Secretary - Principal	
3	MOSES BUNDI	V/Chairman	29/07/2022
4	DAVID MUGAMBI	Member	29/07/2022
6	DR. SAMUEL NTHUNI	Member	29/07/2022
7	MR. ADIEL MAIMBU	Member	29/07/2022
8	ROSALINE NKOROI	Member	29/07/2022
9	ENG. PERMINUS MURANGIRI	Member	29/07/2022
10	JEDIEL SENDEYO	Member	29/07/2022
11	DR. ELLYJOY MUTHONI	Member	29/07/2022
12	DOMINIC GITONGA	Member	29/07/2022
13	ALLAN M. BURURIA	Member	29/07/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	MOSES BUNDI	CHAIRMAN	2
2	Finance,procurement and general purposes Committee	BEDFORD GITONGA FLORENCE MUTHUA DAVID MUGAMBI	MEMBER MEMBER MEMBER	2
3	Academic Committee	DR. ELLYJOY MICHENI	CHAIRMAN	2
4	Development Committee	ADIEL MAIMBU	CHAIRMAN	2
5	Discipline and welfare Committee	MOSES BUNDI KIRIMI MUTURI	CHAIRMAN MEMBER	2
6	Adhoc Committee (if any during the year)	MOSES BUNDI DAVID MUGAMBI	CHAIRMAAN MEMBER	2

(d) School operation Management

For the financial year ended 30th June 2025 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	DICKSON M. KABARA	TSC No.336659
2	Deputy Principal	JOSEPH MICHENI	TSC No. 357743
3	School Bursar	JACKSON MUGENDI	ID No. 9214409

(e) Schools contacts

Post Office Box: 39 – 60403 MAGUMONI
 Telephone: 0715693151
 E-mail: mukuunihigh@gmail.com

(f) School Bankers

Name of Bank: KCB BANK
 Branch: CHUKA
 Account Number: 1103685376
 Account Name: BOARDING ACCOUNT

Name of Bank: EQUITY BANK
 Branch: CHUKA
 Account Number: 021029177283
 Account Name: OPERATIONS ACCOUNT

Name of Bank: EQUITY BANK
 Branch: CHUKA
 Account Number: 021029133114
 Account Name: TUITION ACCOUNT

Name of Bank: EQUITY BANK
 Branch: CHUKA
 Account Number: 0210290640400
 Account Name: BUS ACCOUNT

Name of Bank: EQUITY BANK
 Branch: CHUKA
 Account Number: 0210279934454
 Account Name: INFRASTRUCTURE ACCOUNT

Name of Bank: FAMILY BANK
 Branch: CHUKA
 Account Number: 054000007148
 Account Name: NG – CDF ACCOUNT

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

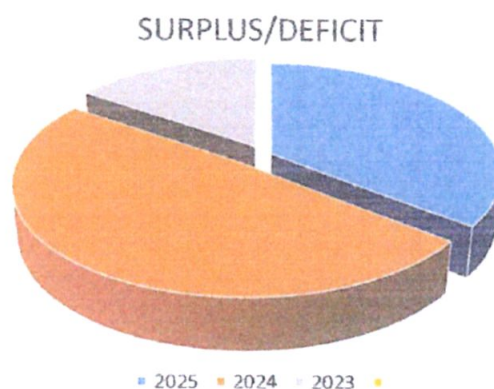
Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

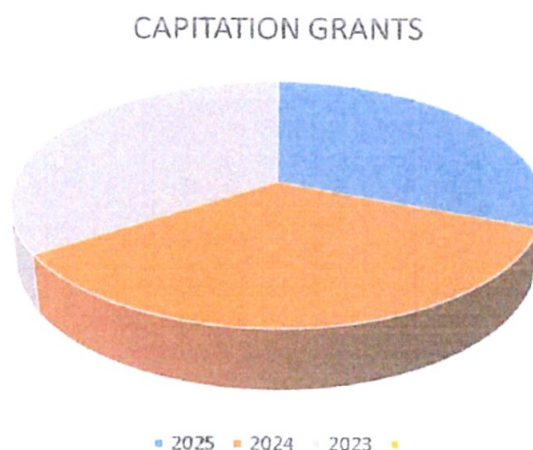
- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2025	2024	2023
SURPLUS/DEFICIT	(6,721,352)	9,285,507	(2,926,806)



- *Capitation grants from the Ministry of Education for the last three years*

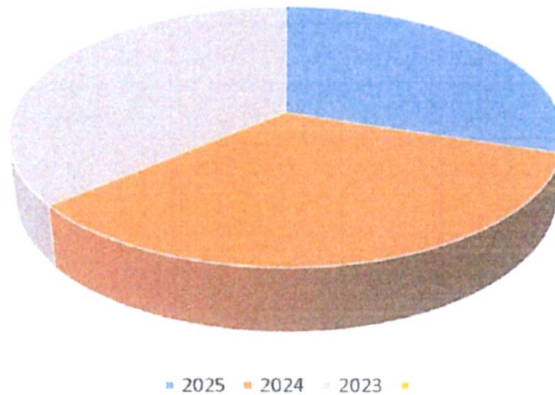
YEAR	2025	2024	2023
CAPITATION GRANTS	13,393,093	15,147,728	14,966,119



- A three-year overview of growth in expenditure of the school

YEAR	2025	2024	2023
EXPENDITURE	62,130,266	70,344,803	75,176,220

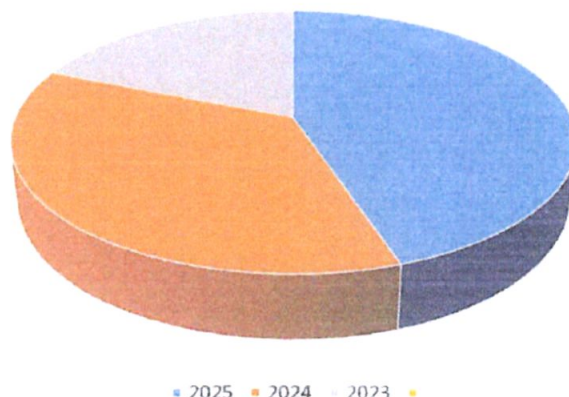
EXPENDITURE



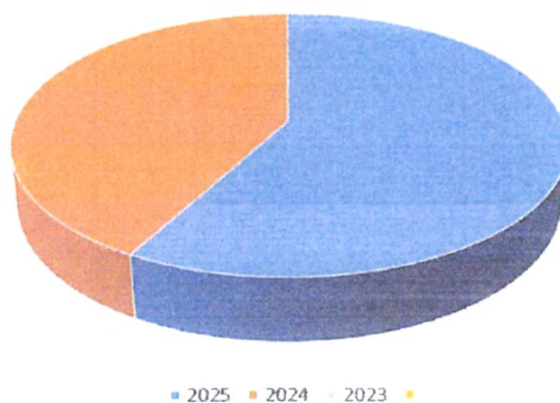
- Movement of debtors and creditors of the school over the last three years

YEAR	2025	2024	2023
DEBTORS	31,390,839	25,449,882	13,235,340
CREDITORS	27,387,439	19,778,554	12,631,936

DEBTORS



CREDITORS



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

Teacher: Student Ratio 1:32

Recruited teachers 6

Transferred and Retired 2

Teachers employed by BOM 5

c) Mean score in the 20XX KCSE and Number of Candidates

YEAR	MEAN SCORE	MEAN GRADE	CANDIDATES
2022	5.1037	C-	270
2023	5.25	C-	229
2024	4.6367	C-	245

MUKUUNI BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

d) Capacity of the school:

FACILITY	NUMBER	CAPACITY	REMARKS
Dormitories	4	800	A 300 student capacity dorm is required
Classrooms	16	720	Inadequate
Laboratory	2	100	A 100 capacity library required
Dining hall	1		Adequate
Toilets	35		Additional 30 toilets required
Library	1		A 100 capacity library is required

e) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

X Masaru
 School Principal

Annual Report and Financial Statements For the year ended 30th June 2025

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REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MUKUUNI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Mukuuni Boys High School set out on pages 1 to 18, which comprise of the statement of assets and liabilities as at 30 June, 2025, statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in

accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Mukuuni Boys High School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Unsupported Insurance

The statement of receipts and payments reflects boarding and School fund payments amount of Kshs.48,728,317 which includes insurance amount of Kshs.509,570 as disclosed in Note 9 to the financial statements in respect to insurance costs paid to a firm for insurance services. However, records to show how the firm was identified including tender advertisement, tender opening minutes, letters of award and acceptance, and the contract agreement specifying the contract period were not provided for audit verification.

In the circumstances, the accuracy and completeness of insurance amount of Kshs.509,570 could not be confirmed.

2. Inaccuracies in Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.31,390,839 as disclosed in Note 13 to the financial statements. However, the ledger balance and issued invoices reflect a balance of Kshs.10,565,469, resulting in an unexplained variance of Kshs.20,825,370.

Further, included in the balance is fees arrears of Kshs.15,087,205, which had been outstanding for more than one (1) year. However, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy and completeness of accounts receivable balance of Kshs.31,390,839 could not be confirmed.

3. Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.27,387,439 as disclosed in Note 14 to the financial statements. However, the accounts payable ledger provided indicated payables amounting to Kshs.12,216,368 leading to a variance of Kshs.15,171,071 which has not been reconciled. Further, the ledger provided lacked adequate information including voucher numbers, voucher dates, invoice numbers and dates to help verify the transactions disclosed. In addition, payables

movement schedule was not provided to help track previous balances, payments made during the year and the new payables for the year.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.27,387,439 could not be confirmed.

4. Inaccuracies in Financial Statements

The statement of receipts and payments reflects amounts which differ with the corresponding ledger balances leading to variances which were not reconciled or explained.

Vote Head	Amount as per Financial Statement (Kshs.)	Amount as per Ledgers (Kshs.)	Variance (Kshs.)
School Fund - Receipts			
BES	24,707,289.00	17,915,191.00	6,792,098
Repairs and Maintenance	2,307,605.00	1,384,030.00	923,575
Local Transport / Travelling	604,980.00	523,524.00	81,456
Electricity and Water	4,585,545.00	2,314,104.00	2,271,441
Administration Costs	1,780,195.00	984,273.00	795,922
Activity	206,130.00	78,880.00	127,250
Personal Emolument	2,914,820.00	1,653,247.00	1,261,573
Miscellaneous Income			
PTA	5,796,655.00	2,289,770.00	3,506,885
Uniforms	567,585.00	247,760.00	319,825
Sundry Debtors	0.00	10,362,777.00	(10,362,777)
Operations - Infrastructure income	2,050,0500	0	(2,050,000)
Payments for tuition	4,845,669	2,806,380	2,039,289
Payments-School Fund			
School Fund- BES Payments			
BES	30,606,894	24,695,846	5,911,048
RMI	939,310	760,180	179,130
EWC	639,600	445,310	194,290
Administration cost	4,738,450	3,404,283	1,334,167
Personal Emolument	1,264,000	1,252,900	11,100
School Farm	1,508,450	1,811,350	(302,900)

In the circumstances, the accuracy and completeness of the respective amounts could not be confirmed.

5. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.780,613 as disclosed in Note 10 and Note 11 to the financial statements. However, bank reconciliation statements were not provided for audit verification.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.780,613 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Mukuuni Boys High School Management, in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to report in the year under review.

Other Information

The Management is responsible for the Other Information set out on page III to XII which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed,

I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 23 January, 2026 instead of the statutory deadline of 31 August, 2025. This was contrary to the Treasury Circular Ref: No:AG.3/88 Vol.VIII (41) dated 4 December, 2024 which stated that all public sector entities for both National and County Governments prepare and submit annual financial statements by 31 August, 2015 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.48,728,317 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.379,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.379,000 could not be confirmed.

3. Failure to Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.11,010,023 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the balance is

Kshs.2,976,247 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.1,150,000 was transferred to infrastructure account, leaving a balance of Kshs.1,826,247 as at 30 June, 2025.

This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021, which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Procurement of Goods and Services Without a List of Registered Suppliers

Review of procurement records for the year under review revealed that the School did not maintain a list of registered suppliers. However, the School procured goods and services during the year without an established or updated suppliers register.

This was contrary to Paragraph 4.0 of the Ministry of Education Circular Ref. No. MOE.CONF/GF of 24 November, 2014, Section 8(3) of the Public Procurement and Asset Disposal Act, 2015, and Regulation 44 of the Public Procurement and Asset Disposal Regulations, 2020, which require procuring entities to maintain and update a list of registered suppliers.

In the circumstances, Management was in breach of the law.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.62,763,746 and Kshs.69,485,098 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

6. Failure to Submit a Copy of Capitation Acknowledgement to the Sub-County Director of Education (SCDE)

Review of records revealed that the School received capitation funds during the year of Kshs.13,393,093 as per the statement of receipts and payments in the year under review. However, copies of the receipts were not submitted to the Sub-County Director of Education (SCDE) within the stipulated two-week period as required by the Ministry of Education Operational Manual.

This was contrary to Paragraph 3.1.2 of the Ministry of Education Operational Manual for Utilization of Learner Capitation Grant and Other School Funds (June, 2020) which requires that upon receipt of funds, the Head Teacher should submit a copy of the receipt to the Sub-County Director of Education (SCDE) within two weeks of receiving the money.

In the circumstances, Management was in breach of the Ministry's Guidelines.

7. Deduction of Capacity Building Levy

The statement of receipts and payments reflects total payments of Kshs.62,763,746 which includes payments made to the school's suppliers for various goods and services. However, review of the payments revealed that the Public Procurement Capacity Building Levy at the prescribed rate of 0.03% was not deducted from the payments. This was contrary to paragraph 3(1) of the Public Procurement Capacity Building Levy, Order 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of zero point zero three per centum (0.03%) of the value of the signed contract, exclusive of applicable taxes. In addition, Public Procurement Regulatory Authority (PPRA) circular No. 01/2024 dated 30 August, 2024 which requires procurement entities to remit the levy to the Authority through the e-Citizen payment platform by the 20th day of the subsequent month and also file monthly returns.

In the circumstances, Management was in breach of the law.

8. Non-compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

Note 1 on statement of compliance and basis of preparation states that the financial statements have been prepared in accordance with and comply with International Public Sector Accounting standards (IPSAS) on Cash Basis which is contrary to requirements of Treasury Circular No. 03/2025 dated 14 April, 2025 and Kenya Gazette Notice No. 11033 of 30 August, 2024.

In addition, the title page of the financial statement does not state that these are transitional financial statements prepared under the International Public Sector Accounting Standards (IPSAS) and the statement of receipts and payments also has not been re-named statement of financial performance as required by the template.

In the circumstances, Management did not comply with the PSASB Guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm

that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Ineffective Audit Committee

Review of records revealed that the Audit Committee did not hold any meetings during the year under review to deliberate on the internal audit reports. This is contrary to Regulations 174 and 179 of the Public Finance Management Regulations, 2015 which states that every National Government entity shall have an Audit Committee which shall meet at least once every three (3) months.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Weaknesses in Governance

During the audit, it was observed that the Board of Management was operating without an approved Board Charter and a formal Board Work Plan. In addition, the Board of Management had not established all the statutory committees of the Board required under the law

In the circumstances, effectiveness of oversight role by the Board of Management could not be confirmed.

3. Unconfirmed Ownership and Value of Fixed Assets

Annex 2 to the financial statements on the summary of fixed assets register reflects cumulative historical asset cost of Kshs.176,902,520, with land and buildings and motor vehicle disclosed at a value of Kshs.14,400,000, Kshs.136,870,000, Kshs.10,820,000 respectively. However, audit review revealed that the School did have a title deed for the piece of land as the land where the School is located was registered under the Presbyterian foundation.

In addition, the Motor vehicles logbooks still had Equity Bank Kenya Limited as a co-owner despite the loans for purchasing the buses having been settled.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual) and for maintaining effective internal controls as Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 April, 2026

MUKUUNI BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Statement Of Receipts and Payments For the Year Ended 30th June 2025

Description Of Vote Head	Note	Insert Current	Insert Comparative
		FY	FY
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,383,070	2,463,230
Government grants for operations	2	11,010,023	12,684,498
Infrastructure	3	2,050,000	-
School fund income- parents' contributions	4	37,108,564	49,240,975
Miscellaneous incomes	5	10,212,088	15,241,606
Total Receipts		62,763,746	79,630,310
Payments			
Tuition	6	4,845,669	1,700,171
Operations	7	13,987,714	10,255,606
Infrastructure	8	1,923,398	
Boarding and school fund	9	48,728,317	58,389,026
Total Payments		69,485,098	70,344,803
Surplus/Deficit		(6,721,352)	9,285,507

The school financial statements were approved on _____ 2025 and signed by:

Name: MOSES BURAI

Chair BOM

Date: 16/09/2025

Name: D.C. YAKAMA
School Principal/ Secretary to
BOM

Date: 16/09/2025

Name: MUBAREK DACKOR

Bursar/ Finance Officer

Date: 16/09/2025

MUKUUNI BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Statement of Assets and Liabilities As At 30th June 2025

Description	Note	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	771,621	5,826,338
Cash balances	11	8,992	7,879
Short term investments	12		
Total cash and cash equivalent		780,613	5,834,217
Account's receivables	13	31,390,839	25,449,882
Total financial assets		32,171,452	31,334,099
Financial liabilities			
Accounts payables	14	27,387,439	19,778,554
Net financial assets		4,784,013	11,555,545
Represented by			
Accumulated fund b/fwd.	15	11,505,365	2,270,039
Surplus/deficit for the year		(6,721,352)	9,285,507
Net financial position		4,784,013	11,555,545

The school's financial statements were approved on _____ 2025 and signed by:

Name: MOSES Kuma
Chair BOM
Date: 16/09/2025

Name: De-KRAMA
School Principal/ Secretary to
BOM
Date: 16/09/2025

Name: MU GEMDICKA
Bursar/ Finance Officer
Date: 16/09/2025

Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,383,070	2,463,230
Government grants for operations		11,010,023	12,684,498
School fund income- parents contributions/ fees		41,633,748	55,221,899
Infrastructure		2,050,000	
Total receipts		57,076,842	70,369,628
Payments			
Cash outflows for tuition		2,701,440	1,700,171
Cash outflows for operations		14,152,314	10,255,606
Cash outflows Boarding/lunch and school fund payments		43,353,115	54,196,268
Cash outflow for Infrastructure		1,923,398	
Total payments		62,130,266	66,152,045
Net cash inflow/outflow from operating activities		(5,053,424)	4,217,583
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(5,053,424)	4,217,583
Cash and cash equivalent at beginning of the FY		5,834,037	1,616,454
Cash and cash equivalent at end of the FY		780,613	5,834,037

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Teaching / Learning Materials	3,691,980		3,691,980	2,383,070	64.5%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	5,008,500		5,008,500	5,876,268	117.3%
Administration cost	1,172,500		1,172,500	-	-
Repairs and Maintenance	3,975,000		3,975,000	2,921,750	73.5%
Electricity And Water	1,590,000		1,590,000	-	-
Local Transport / Travelling	1,192,500		1,192,500	-	-
Activity	1,192,500		1,192,500	575,425	48.3%
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments	2,663,700		2,663,700	1,653,247	62.1%
Repairs And Maintenance	2,082,300		2,082,300	1,377,730	66.2%
Local Transport / Travelling	554,100		554,100	325,520	58.8%
Electricity And Water	4,144,500		4,144,500	2,314,104	55.8%
Academic programs PTA	7,902,000		7,902,000	2,289,770	29%
Administration Costs	1,607,700		1,607,700	983,566	61.2%
Activity	198,700		198,700	78,880	39.7%

MUKUUNI BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Fee On Boarding Equipment and Stores	23,190,375		23,190,375	17,915,293	77.3%
(6) Expenditure For Tuition					
Teaching / Learning Materials	3,691,980		3,691,980	1,292,349	35%
Bank Charges	-		-	1,092	-
(7) Expenditure For Operations					
Personnel Emoluments	-		-	-	-
(9) Expenditure For school fund/lunch/boardng					
Personnel Emoluments	8,244,900		8,244,900	1,252,910	15.2%
Repairs, Maintenance and Improvements	6,057,300		6,057,300	760,180	12.6%
Local Transport / Travelling	1,746,600		1,746,600	1,014,055	58.1%
Electricity, Water and Conservancy	5,734,500		5,734,500	445,310	7.8%
Academic programs PTA	7,902,000		7,902,000	430,500	5.4%
Administration Costs	2,780,200		2,780,200	3,404,280	122%
Farm	1,296,000		1,296,000	1,169,850	90%
Boarding Equipment and Stores	23,190,020		23,190,020	24,695,844	107%
TOTAL					

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprest and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

Notes To The Financial Statements

1 Government Grants for Tuition

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Teaching / Learning Materials	2,383,070	2,463,230.20
Total	2,383,070	2,463,230.20

*Include others as per MOE circulars

2 Government Grants for Operations

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Personnel Emoluments	5,876,268	8,014,604
RMI	-	788,040
Arrears	-	4,000.00
Workers welfare	304,500	-
Advance and Recoveries	22,000	21,000
Infrastructure	2,921,750	2,620,200
Insurance	876,880	670,425
Activity	575,425	566,229.74
SHA	188,400	-
NSSF	244,800	-
Total	11,010,023	12,684,498.36

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Maintenance & Improvement	2,050,000	-
Transition infrastructure grants	-	-
Total	2,050,000	-

4 School Fund Income - Parents Contribution/Fees

Description	2025	2024
	Kshs	Kshs
Personal emolument	2,916,820	8,329,720
Repair and Maintainance	2,307,605	4,153,600
Local Transport/Travelling	604,980	1,250,000
Electricity and Water	4,585,545	5,168,800
Administration Costs	1,780,195	2,106,000
BES	24,707,289	28,014,855
Activity	206,130	218,000
Total	37,108,564	49,240,975

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2025	2024
	Kshs	Kshs
Transfer from Operation	-	700,000
Workers welfare	43,500	-
Academic Programs	-	9,207,000
Bursary	1,885,053	-
School Bus	400,000	525,500
Damages	46,400	158,800
Advance recoveries	40,000	-
School Farm	1,222,000	1,180,950
Uniforms	567,585	3,143,056
Special Diet	29,200	16,500
NSSF	48,960	-
SHA	31,000	-
PTS funds	5,796,655	-
Exams	28,820	91,300
House Rent	-	7,500
Stale Cheques	72,915	211,000
Total	10,212,088	15,241,606

Notes to the Financial Statements (continued)

6 Tuition

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Laboratory equipment and apparatus	2,890,770	-
Teaching/learning materials	1,953,807	1,698,908
Bank Charges	1,092	1,263.50
Total	4,845,669	1,700,170.50

7 Operations

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Personal Emoluments	6,572,115	6,243,763
Administration Cost	830,900	172,000
RMI	1,107,889	905,720
Local transport / travelling	293,529	47,000
Electricity and water	894,590	378,500
Activity Expenses	1,446,118	388,750
Transfer to BES	-	700,000
Insurance Cost	45,000	179,000
Bank Charges	9,873	6,927.01
Workers welfare	304,500	-
Infrastructure	2,050,000	1,233,946.00
NSSF	244,800	-
SHA	188,400	-
Total	13,987,714	10,255,606.01

Notes to the Financial Statements (continued)

8 Infrastructure

	2025	2024
	Kshs	Kshs
Maintainance and Improvement	1,922,650	-
Bank Charges	747.50	-
Total	1,152,948	-

9 Boarding And School Fund

	2025	2024
	Kshs	Kshs
BES	30,606,894	32,050,068
RMI	939,310	4,364,398
EWC	639,600	930,220
LT@T	1,014,055	1,101,630
Activity	1,855,635	1,814,813
Administration Cost	4,738,450	3,308,654
Personal Emolument	1,264,910	2,684,320
Examination	90,300	325,900
Academic Programs	-	1,395,590
Uniforms	762,950	4,362,270
Laboratory Equipment	-	2,272,030
School Farm	1,508,450	956,260
PTA Funds	430,500	-
Insurance	509,570	240,000
Bursary Awards	1,885,053	-
NSSF	48,960	-
SHA	31,000	-
Bank Charges	7,398	11,025.45
School Bus	2,018,352	2,294,312
Medical Fund	254,130	158,126
Advance	-	79,500
RD Cheques	79,300	39,910
Workers Welfare	43,500	-
TOTAL	48,728,317.00	58,389,026.45

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	Insert Current FY	Insert Comparative FY
	Active/ Dormant		Kshs	Kshs
Tuition Account	Active	021029133114	463,189.25	781,558.55
Operations Account	Active	021029177283	431,374.36	3,573,480.94
School Fund Account KCB	Active	1103685376	(254,052.99)	1,466,610.51
Infrastructural Account	Active	0210279934454	131,110.50	4,688.00
Total	-	-	771,621.12	5,826,338

11 Cash In Hand

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Notes and Coins	8,991.95	7,879.45
Total	8,991.95	7,879.45

12 Short Term Investments

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Cooperative Shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed Deposit accounts	xxx	xxx
Other Investments	xxx	xxx
Total	xxx	xxx

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Fees Arrears	31,390,839	25,449,882
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Total	31,390,839	25,449,882

13 b Ageing Analysis of Accounts Receivable

Description	Insert Current FY		Insert Comparative FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	16,303,634	52%	23,083,057	90.7%
Between 1- 2 years	15,087,205	48%	2,366,825	9.3%
Between 2-3 years				%
Over 3 years				%
Total (should tie to note 13 a)	31,390,839	100%	25,449,882	100%

14 Accounts Payable

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	27,387,439	19,778,554
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	27,387,439	19,778,554

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	Insert Current FY		Insert Comparative FY	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	12,216,368	45%	13,584,303	96.8%
Between 1- 2 years	15,171,071	55%	6,194,251	3.2%
Between 2-3 years				%
Over 3 years				%
Total (should tie to note 14)	27,387,439	100%	19,778,554	100%

15 Fund Balance Brought Forward

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Balances	5,826,158	1,677,291.80
Cash Balances	7,879	10,064.80
Receivables	25,449,882	13,235,340
Payables	19,778,554	12,631,936
Total	11,505,365.45	2,290,758.60

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	xxx	xxx
Outstanding Leases	xxx	xxx
Hire Purchase	xxx	xxx
Gratuity And Leave Provision	xxx	xxx
Others (specify)	xxx	xxx
Total	xxx	xxx

17 Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle	9	900,000	900,000
Pigs	23	920,000	920,000
Trees	150	1,500,000	1,500,00
Total	-	3,320,000	3,320,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments during the year	(xxx)	(xxx)
Balance at the end of the year	xxx	xxx

Other important disclosure notes

19 Stock/ Inventory

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs	XX	XX
Lab consumables	XX	XX
Farm produce	XX	XX
Medication	XX	XX
Construction Materials	XX	XX
Others (specify)	XX	XX
TOTAL	XX	XX

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

MUKUUNI BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

20 Progress on Follow up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date 16/09/2025
Principal

MUKUUNI BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods						
1. LENHAM ENTERPRISES	839,228		-	839,228	-	
2. PURITY KARIMI RUGENDO	43,000		-	43,000	-	
3. MBOGONI IRRIGAION PROJECT	14,000		-	14,000	-	
4. MAGUMONI WATER PROJECT	20,000		-	20,000	-	
5. ALBERT NGAI	80,000		-	80,000	-	
6. CHUKA LAB AND EQUIPMENT	2,590,000		-	2,590,000	-	
7. PATROS GENERAL SUPPLIERS	85,850		-	85,850	-	
8. LINUS KARIUKI	126,000		-	126,000	-	
9. MWENDANTU ENTERPRISES	21,000		-	21,000	-	
10. VICOM UNIFORMS	982,520		-	982,520	-	
11. KABUBU ELECTRICALS	160,290		-	160,290	-	
12. ELIAS MWENDA	360,500		-	360,500	-	
13. DESCANA MACHINES	108,150		-	108,150	-	
14. DOHRIN ENGINEERING AND FABRICATORS	645,000		-	645,000	-	

MUKUUNI BOYS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
15. PURITY KARIMI ELIZAPHAN	295,990		-	295,990	-	
16. DOROTHY K MUGO	150,000		-	150,000	-	
17. JANET KANGAI	596,000		-	596,000	-	
18. PHINEAS ZAKAYO	1,436,600		-	1,436,600	-	
19. CLASSIC FOOD STORE AND FLOUR MILLS	404,000		-	404,000	-	
20. PATPAM MASTER SUPPLIERS	58,000		-	58,000	-	
21. HELMILCK SECURITY	12,000		-	12,000	-	
22. ELLYJOY MURUGI	14,280		-	14,280	-	
23. LUCYLINE KARITU JOSHUA	196,000		-	196,000	-	
24. JAKAJO ENTERPRISES	144,100		-	144,100	-	
25. TIMOTHY KINOTI MARANGU	338,600		-	338,600	-	
26. FREDRICK NKARI	57,500		-	57,500	-	
27. OWEN NDEGE	38,250		-	38,250	-	
28. SANYAYAN INVESTMENTS	123,000		-	123,000	-	
29. NELIS KATHOMI	34,000		-	34,000	-	
30. JOHN KIMATHI MBIUKI	44,400		-	44,400	-	
31. JOHN M NYAGA	25,200		-	25,200	-	
32. ROBERT MUTETHIA	50,000		-	50,000	-	
33. SHEMMAH TEXTILES/ TENTS	33,650		-	33,650	-	

MUKUUNI BOYS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July, 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	14,400,000	-	-	14,400,000
Buildings And Structures	136,870,000	-	-	136,870,000
Motor Vehicles	10,820,000	-	-	10,820,000
Office Equipment, Furniture And Fittings	995,700	-	-	995,700
Textbooks	9,068,070	-	-	9,068,090
ICT Equipment	600,000	-	-	600,000
Tools And Apparatus	3,928,750	-	-	3,928,750
Heritage And Cultural Assets	120,000	-	-	120,000
Intangible Assets- Soft Ware	100,000	-	-	100,000
Total	176,902,520	-	-	176,902,520

(The school should ensure that a detailed fixed assets register is maintained).

