

REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

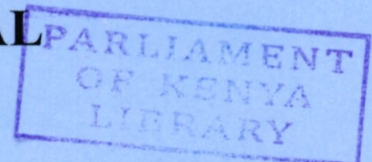
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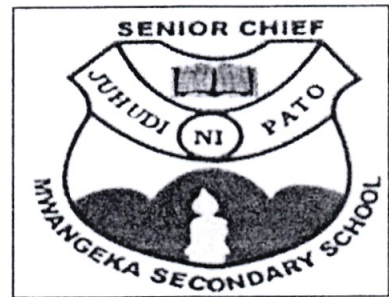
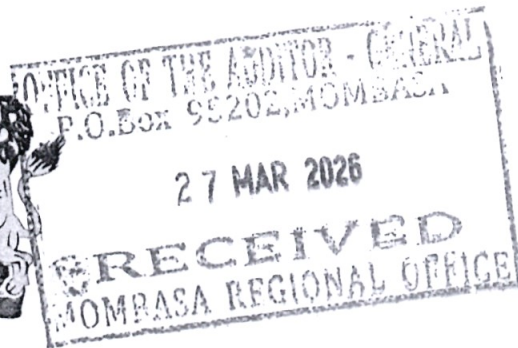
**SENIOR CHIEF MWANGEKA GIRLS
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

TAITA TAVETA COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 17 JUN 2026	
DAY: Wednesday	
TABLED BY:	Deputy Majority Whip Hon. Naomi Wago, MP
CLERK-AT THE-TABLE:	Irene Nduku





SENIOR CHIEF MWANGKA GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

Senior Chief Mwangeka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Taita Taveta County, Taita Sub-County.

The school was registered in 03/04/1981 under registration number H/A/143/8 and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 955 number of students as at 30th June 2024. It has 5 streams and 43 teachers of which 22 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Julius Ngondo	Chairman	4 th August 2022
2	Beatrice Mwash	Secretary - Principal	4 th August 2022
3	Gloria Monikombo	Member	4 th August 2022
4	Jones Nyange	Member -PA Chairman Co-opted	4 th August 2022
5	Crispus Mwanyolo	Member	4 th August 2022
6	Lawrent Tuwe	Member	4 th August 2022
7	Yusuf Salim	Member	4 th August 2022
8	Oliver Mngereza	Member – Rep CEB	4 th August 2022
9	Hannah Mwash	Member Rep Teachers	4 th August 2022
10	Margret Muthoni Njoora	Member - Community	4 th August 2022
11	Darius Kinusa	Member Special Needs	4 th August 2022
12	Dorcas Kendi	Rep Students	18 th July 2023
13	Ven. Scaver Shuma	Member- Sponsor	4 th August 2022
14	Julia Wakesho	Member-Sponsor	4 th August 2022
15	Crispus Mwatabu	Member-Sponsor	4 th August 2022
16	Scaver Isuwirio	Member	4 th August 2022
17	Lomas Mwanyota	Member -Co-opted	4 th August 2022
18	Vigilance Msae	Member-Co-opted	4 th August 2022
19	Rev.Erick Mwaita	Rep Special Interest	4 th August 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Julius Ngondo 2.Gloria Monikombo 3.Jones Nyange 4.Beatrice Mwashhi 5.Lomas Mwanyota	Chair Vice-Chair Member Member Member	3 out of 3
2	Audit Committee	1. Julia Msinga 2. Crispus Mwatabu 3. Yusuf Maghanga 4. Beatrice Mwashhi	Chair Member Member Member	1 out of 3
3	Finance,procurement and general purposes Committee	1.Julius Ngondo 2.Gloria Monikombo 3.Jones Nyange 4.Beatrice Mwashhi 5.Lomas Mwanyota	Chair Vice-Chair Member Member Member	3 out of 3
4	Academic Committee	1.Rev.Erick Mwaita 2.Darius Kinusa 3.Yusuf Mghanga 4.Margret Muthoni 5.Hannah Mwasho	Chair Member Member Member Member	3 out of 3
5	Development Committee	1.Lomas Mwanyota 2.Scaver Isuwirio	Chair Member	3 out of 3

Senior Chief Mwangeka Girls Secondary School
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		3.Gloria Monikombo 4.Yusuf Maghanga 5.Beatrice Mwashhi	Member Member Member	
6	Discipline and welfare Committee	1.Oliver Mngereza 2.Hannah Mwasho 3.Darius Kinusa 4.Lawrent Tuwe 5.Ven.Scaver Shuma	Chair Member Member Member Member	3 out of 3
7	Adhoc Committee	<u>Tender Evaluation</u> 1.Hannah Mwasho 2.Winnie Mbura 3.Janet Munyeti 4.Japhet Baraka 5.Miriam Mwafusi 6.Granuel Kiseu 7.John Kamau <u>Tender Opening</u> 1.Joseph Mwandoto 2.Victor Omwoyo 3.Rose Mwadime	Chair Member Member Member Member Member Member Chair Member Member	1 out of 1

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Beatrice Mwashhi	TSC No.304186
2	Deputy Principal	Hannah Mwasho	TSC No.409449
3	School Bursar	Miriam Mwaghogho	ICPAK No. 22140646

(e) Schools contacts

Post Office Box: 1044
Telephone: 0725465356
E-mail: Mwangeka1044@gmail.com

(f) School Bankers

1. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1103814206
2. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1103831658
3. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1103827928
4. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1114915637
5. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 126439572
6. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number: 1125278218
7. Name of Bank: ABSA
Branch: Wundanyi
Account Number: 2027455088

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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Annual Report and Financial Statements For the year ended 30th June 2024

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Financial performance	2023-2024	2022-2023	2021-2022
Surplus/deficit for the year and comparison of the same for the last three years	6,909,043	(3,251,945)	3,591,079
Capitation grants from the Ministry of Education for the last three years	16,918,300	14,434,804	17,684,859
A ratio of capitation grant per student over the last three years	1:17715	1:15307	1:20539
Three year overview of growth of other income (s) earned by the school	78,578,894	76,881,709	77,196,081
A three year overview of growth in expenditure of the school	71,669,850	80,133,654	73,605,001
Movement of debtors/receivable of the school over the last three years	29,406,739	26,627,922	23,184,692
Movement of creditors/payables of the school over the last three years	13,072,500	13,577,384	11,427,387
Movement of cash and bank balances over the last three years	11,416,636	7,791,294	12,243,572

b) Teacher Student ratio:

YEAR	STUDENT RATIO	NO OF TEACHERS RECRUITED AND POSTED TO SCHOOL	NO OF TEACHERS TRANSFERRED OR RETIRED	NO OF TEACHERS EMPLOYED BY BOM	NO OF STUDENTS
2024	1:43	0	2	22	955
2023	1:44	2	4	20	958
2022	1:42	0	2	14	913
2021	1:40	3	3	12	861
2020	1:38	2	1	11	835
2019	1:36	2	1	11	746

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SUBJECT	TSC	TEACHERS SHORTFALL
1. ENGLISH	5	3
2. KISAHILI	2	3
3. MATHS	3	4
4. BIOLOGY	2.0	0.5
5. PHYSICS	2.5	0.5
6. CHEMISTRY	2.5	2.0
7. HISTORY	0.5	1.5
8. GEOGRAPHY	1	2.5
9. CRE	1.0	4
10. B/STUDIES	0.5	1.0
11. AGRICULTURE	1	0
12. COMP/STUDIES	0.5	0
13. HOME/SCIENCE	0.5	1
14. IRE	0	1
15. Arabic	0	1
16. French	0	1
	22	26

c) The mean score in the 2023 KCSE:

YEAR	MEANS SCORE PERFORMANCE INDEX	IMPROVEMENT INDEX	STUDENTS TRANSITING TO UNIVERSITY	NO OF STUDENTS SITTING FOR KCSE
2023	5.391	0.9538	33	207
2022	4.437	0.126	6	183
2021	4.311	-1.061	8	209
2020	5.372	+0.048	22	172
2019	5.324	+0.602	28	142
2018	4.722	+0.542	12	166

d) Number of Candidates in the 2023 KCSE:

YEAR	MEANS SCORE PERFORMANCE INDEX	IMPROVEMENT INDEX	STUDENTS TRANSITING TO UNIVERSITY	NO OF STUDENTS SITTING FOR KCSE
2023	5.391	0.9538	33	207
2022	4.437	0.126	6	183
2021	4.311	-1.061	8	209
2020	5.372	+0.048	22	172
2019	5.324	+0.602	28	142
2018	4.722	+0.542	12	166

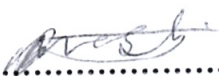
e) The capacity of the school(Enrolment 955):

	Facility	Capacity
1	Dormitory	Maximum 600 with the required spacing
2	Dining Hall	Maximum 300 at any time for meals
3	Laboratories	4 Each a maximum of 30 students
4	Toilets	16 Toilets for 955 students .OneToilet for 60 students
5	Field	Can accommodate a maximum of 300 students playing at any given time.

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f) Development projects carried out by the school:

Projects	Source of funds	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dormitory	Parents	5,000,000	-	2024-2025
CBC class	MOE/INFRAST	3,776,494	2,103,079	2024-2025

.....


School Principal

CHIEF PRINCIPAL
SNR. CHIEF MWANGKA SENIOR SCH.
P. O. Box 1044 - 80304, WUNDANYI
 Date: _____ Sign: _____

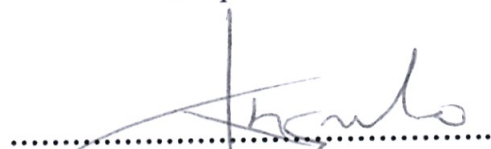
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Senior Chief Mwangeka Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



Name: Mr. Julius Ngondo

Designation: Chairman, School Board of Management

Date: 26/3/2026



Name: Ms. Beatrice Mwash

Designation: School Principal & Secretary to Board of Management

Date: 26/3/2026



Name: Ms. Miriam Mwaghogho

Designation: Bursar/ Finance Officer

Date: 26/3/2026

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SENIOR CHIEF MWANGEKA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - TAITA TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Senior Chief Mwangeka Girls Secondary School - Taita Taveta County set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the

provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Senior Chief Mwangeka Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Statement of Receipts and Payments

The statement of receipts and payments reflects total receipts and total payments of Kshs.78,578,895 and Kshs.71,669,851 respectively. The receipts include Kshs.48,170,738 in respect of school fund income – parents' contributions which differ with ledger amount of Kshs.31,584,396 resulting in a variance of Kshs.16,586,342. Further, the statement reflects payments in respect of operation and boarding and school fund of Kshs.9,424,509 and Kshs.57,332,713 which differs with ledger balances of Kshs.8,647,632 and Kshs.56,457,048 resulting to variances of Kshs.776,877 and Kshs.875,665 respectively.

In the circumstances, the accuracy and completeness of total receipts and total payments of Kshs.78,578,895 and Kshs.71,669,851 respectively could not be confirmed.

2. Unsupported Accounts Payables Balance

The statement of assets and liabilities reflects accounts payables balance of Kshs.13,072,500 as disclosed in Note 14 to the financial statements. However, the balance was not supported by schedules, detailed aging analysis and invoices.

In the circumstances, the existence, accuracy and completeness of accounts payables balance of Kshs.13,072,500 could not be confirmed.

3. Doubtful Recoverability and Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.29,406,739 in respect of fees arrears as disclosed in Note 13 to the financial statements. The balance includes Kshs.14,414,967 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears thus casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the long outstanding accounts receivables balance of Kshs.29,406,739 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Senior Chief Mwangeka Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance

with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.66,672,320 and Kshs.52,181,511 respectively, resulting into under-realization of Kshs.14,490,809 or 22 % of the budget. However, the School spent an amount of Kshs.62,562,388 against actual receipts amounting to Kshs.52,181,511, resulting in an over- absorption of Kshs.10,380,877 or 20% of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior years' audit report, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. Review of the status during audit of the School in 2023/2024 revealed that the following six (6) issues remained unresolved:

No.	Financial Year	Audit Issue
1	2022/2023	Inaccuracies in capitation grants
2	2022/2023	Failure to maintain cashbook
3	2022/2023	Long outstanding student accounts receivables
4	2022/2023	Long outstanding accounts payables
5	2022/2023	Un confirmed students' enrolment data
6	2022/2023	Excess supply of textbooks

Other Information

Management is responsible for the Other Information set out on page iii to vi which comprise of Key School Information and Management, Summary Report of Performance of the School, and Statement of School Management Responsibility. The

Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Maintain a Separate Bank Account for Other Receipts

The statement of receipts and payments reflects miscellaneous income of Kshs.13,489,856 as disclosed in Note 5 to the financial statements. Review of financial records revealed that income was banked under the infrastructure account instead of specialized receipts account. This was contrary to Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on the Guidelines for the Implementation of the Free Day Secondary Education Programme, which requires schools with income-generating activities to maintain separate bank accounts for such income streams and account for them in accordance with the prescribed financial regulations.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflect total expenditure amounting to Kshs.71,669,851 which includes Kshs.681,200 transferred to the Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare association drawing its membership from school principals and is not recognized under the Government funding framework as an authorized beneficiary of public-school funds. Further, there was no evidence provided to confirm that the association has established effective, efficient and transparent financial management and internal control systems to safeguard and account for public funds transferred to it as required under Regulation 23(2) (c) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education operation manual for utilization of learner capitation grant and other School funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four (4) key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Unapproved Fees for Parents Association Support Programme

The statement of receipts and payments reflects school fund income - parents contributions amount of Kshs.48,170,738 as disclosed in Note 4 to the financial statements. The amount includes parents association support programme levies of Kshs.4,377,279 and board of management teachers of Kshs.5,278,966. Review of records provided for audit revealed that the School charged an amount of Kshs.18,500 per student to support the programme which had not been approved by the Ministry of Education through the County Education Board. Further, the School paid teachers Kshs.1,784,000 for remedials contrary to Circular MOE.HQS/3/6/116(53) dated 8 November, 2022 on charging of remedials and other extra levies in public schools.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Accounts Payables

The statement of assets and liabilities and Note 14 to the financial statements reflect accounts payables balance of Kshs.13,072,500. However, the aging analysis provided under Note 14(a) indicates accounts payables amounting to Kshs.6,280,341 falling due within one year, leaving a balance of Kshs.6,792,159 that had not been aged. Further, the existence of long outstanding accounts payables exposes the entity to the risk of loss of public funds through potential litigation, interest accrual, and penalties arising from delayed settlements. This is contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which requires that service payments be treated as a first charge on the Consolidated Fund and that the Accounting Officer ensures, to the extent possible, that the Government does not default on its debt obligations.

In the circumstances, the accuracy, completeness, and validity of the reported accounts payables balance of Kshs.13,072,500 could not be confirmed.

6. Non-Compliance with the Data Protection Act, 2019

Review of records revealed that the School Management collects and maintains personal data relating to parents and students, including names, dates of birth, phone numbers, and location details. However, Management did not provide a certificate of registration from the Office of the Data Protection Commissioner (ODPC) to confirm that the institution is registered as a data controller or data processor. This is contrary to Section 18(1) of the Data Protection Act, 2019, which prohibits any person from acting as a data controller or data processor without registration by the Data Commissioner.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Controls in the Management of Inventory

Note 19 on other important disclosures reflects an inventory balance of Kshs.3,445,602. However, audit inspection revealed that although the School maintains a store for inventory items, the stock movement register was not up to date. Further review indicated that key inventory control records, including S11 and S13 forms, bin cards, and stock ledgers, were not maintained. In addition, the School did not conduct an annual stock take during the year under review.

In the circumstances, the effectiveness of internal controls over inventory management and the reliability of the reported inventory balance could not be confirmed.

2. Failure to Establish a Functional Procurement Unit

The financial statements reflects receipts and payments of Kshs.78,578,895 and Kshs.71,669,851 respectively. However, the School did not have an established procurement unit managed by a qualified procurement professional as required by Section 47(2) of the Public Procurement and Asset Disposal Act, 2015. Procurement activities were instead undertaken by individuals lacking the requisite qualifications. In addition, review of procurement relating to infrastructure projects revealed absence of key procurement documentation and processes including budgets, need analysis reports, procurement plans, tender advertisements, appropriate procurement methods and compliance with bid evaluation procedures.

3. Failure to Prepare an Annual Procurement Plan

Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process to guide procurement activities during the financial year. This was contrary to Regulation 40 of the Public Procurement and Assets Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for

each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

4. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects a summary of the fixed assets register with a balance of Kshs.261,160,940, which includes land valued at Kshs.6,000,000 and motor vehicles valued at Kshs.4,300,000. However, land ownership documents and motor vehicle log books were not provided for audit review. In addition, the fixed assets register was not properly maintained, as key sections were incomplete, and assets at the School had not been tagged for identification and control.

In the circumstances, effectiveness of internal controls and risk management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

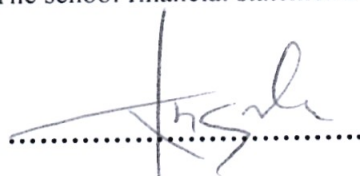
27 April, 2026

Senior Chief Mwangeka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	2,450,326	2,417,034
Government grants for operations	2	10,590,575	8,418,7701
Government Grants for infrastructure	3	3,877,400	3,599,000
School fund income- parents' contributions	4	48,170,738	51,399,776
Miscellaneous incomes	5	13,489,856	11,047,129
Total Receipts		78,578,895	76,881,709
Payments			
Tuition	6	2,809,550	2,434,848
Operations	7	9,424,509	8,982,103
Infrastructure	8	2,103,079	2,801,230
Boarding and school fund	9	57,332,713	65,915,474
Total Payments		71,669,851	80,133,654
Surplus/Deficit		6,909,044	(3,251,945)

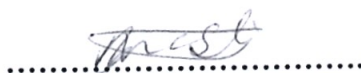
The school financial statements were approved on 26/3/2026 and signed by:



Name: Mr. Julius Ngondo

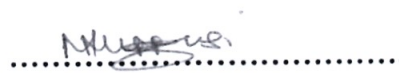
Chair BOM

Date: 26/3/2026



Name: Ms. Beatrice Mwash
School Principal/ Secretary to BOM

Date: 26/3/2026



Name: Ms. Miriam
Mwaghogho

Bursar/ Finance Officer

Date: 26/3/2026

Senior Chief Mwangeka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	11,260,915	7,710,874
Cash balances	11	155,722	80,420
Short term investments	12	-	-
Total cash and cash equivalent		11,416,637	7,791,294
Account's receivables	13	29,406,739	26,627,922
Total financial assets (a)		40,823,376	34,419,216
Financial liabilities			
Accounts payables	14	13,072,500	13,577,384
Total Financial Liabilities (b)		13,072,500	13,577,384
Net financial assets (a-b)		27,750,876	20,841,832
Represented by			
Accumulated fund b/fwd	15	20,841,832	24,093,777
Surplus/deficit for the year		6,909,044	(3,251,945)
Net Assets		27,750,876	20,841,832

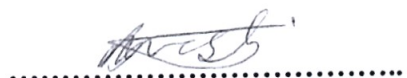
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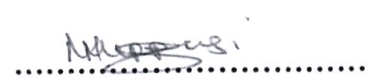
Chair BOM

Date: 26/3/2026



Name: Ms. Beatrice Mwash
School Principal/ Secretary to
BOM

Date: 26/3/2026



Name: Ms. Miriam
Mwaghogho

Bursar/ Finance Officer

Date: 26/3/2026

Senior Chief Mwangeka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

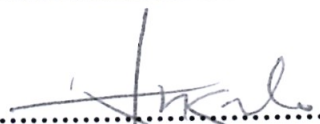
Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,450,326	2,417,033
Government grants for operations		9,590,574	8,418,771
Government grants for infrastructure		3,877,400	3,599,000
School fund income- parents contributions/ fees		38,915,829	51,399,776
Other income		23,577,212	11,047,129
Total receipts		78,411,341	76,881,709
Payments			
Cash outflows for tuition		1,689,510	2,434,848
Cash outflows for operations		9,424,509	8,982,102
Cash outflows Boarding/lunch and school fund payments		61,568,900	65,915,474
Total payments		72,682,919	77,332,424
Net cash inflow/outflow from operating activities		5,728,422	(450,715)
Cash flow from investing activities			
Acquisition of assets		(2,103,079)	(2,801,230)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(2,103,079)	(2,801,230)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		3,625,343	(3,251,945)
Cash and cash equivalent at beginning of the FY		7,791,294	12,234,572
Cash and cash equivalent at end of the FY		11,416,637	7,791,294

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

Senior Chief Mwangeka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

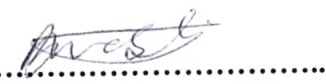
The school's financial statements were approved on 26/3/2026 and signed by:



Name: Mr. Julius Ngondo

Chair BOM

Date: 26/3/2026



Name: Ms. Beatrice Mwash
School Principal/ Secretary to
BOM

Date: 26/3/2026



Name: Ms. Miriam Mwaghogho

Bursar/ Finance Officer

Date: 26/3/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	3,377,420	-	3,377,420	2,450,325	72.5%
Exams And Assessment	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>					
Others (L.t.t,P/Emol,Adm cost,Ewc	8,836,000	-	8,836,000	6,411,044	72.5%
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical/Insurance	611,000.00	-	611,000.00	809,100.00	132%
Administration Costs	-	-	-	-	-
Activity	705,000	-	705,000	793,989	112%
Gratuity	-	-	-	-	-
	-	-	-	-	-
<i>3) FDSE for infrastructure</i>					

Senior Chief Mwangeka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Maintenance &Improvement MoE	4,700,000	-	4,700,000	3,877,400	82.5%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Others (L.t.t,P/Emol,Adm cost,Ewc	12,126,000	-	12,126,000	10,196,378	84%
Repairs And Maintenance	1,880,000	-	1,880,000	1,695,695	90%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	235,000	-	235,000	254,635	108%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	23,861,900	-	23,861,900	17,112,876	71.7%
5) Miscellaneous Income					
BOM Teachers	5,640,000	-	5,640,000	4,418,893	78%
PA Levies*	4,700,000	-	4,700,000	4,161,174	88%
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	66,672,320		66,672,320	52,181,511	78%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	3,377,420	-	3,377,420	2,806,955	83%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
(7) Expenditure For Operations					
Others (L.t.t,P/Emol,Adm cost,Ewc	8,836,000	-	8,836,000	5,956,314	67%
Repairs, Maintenance & Improvements	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	611,000	-	611,000	61,409	10%
Administration Costs	-	-	-	-	-
Activity Expenses	705,000	-	705,000	250,000	35%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
(8) Expenditure For infrastructure					
Construction of classrooms	4,700,000	-	4,700,000	2,103,079	44.7%
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Others (L.t.t,P/Emol,Adm cost,Ew	12,126,000	-	12,126,000	19,212,802	158%
Repairs, Maintenance and Improvements	1,880,000	-	1,880,000	4,482,305	238%
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-
Administration Costs	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity	235,000	-	235,000	3,438,825	1463%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	23,861,900	-	23,861,900	20,999,168	88%
BOM Teachers	5,640,000	-	5,640,000	3,251,532	57%
PA Levies*	4,700,000	-	4,700,000	-	0%
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	66,672,320	-	66,672,320	62,562,388	93.8%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

Senior Chief Mwangeka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	2,450,326	2,417,033
Others	-	-
Total	2,450,3256	2,417,033

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	-	1,000,000.00
Medical	-	192,500.00
Gratuity	1,000,000	-
CBC Class	1,576,440	-
Medical/Insurance	809,100	192,500.00
Activity	793,990	545,063
Other Vote Heads (L.t.t,P/Emol,Adm cost,Ewc)	6,411,045	6,488.708
Total	10,590,575	8,418,771

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	3,877,400	3,599,000
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	3,877,400	3,599,000

Senior Chief Mwangeka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	2,073,523	1,988,890
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
BOM Teachers	5,278,966	4,201,060
Activity	268,635	267,890
Fee on Boarding Equipment and stores	23,884,359	24,376,162
PA Levies*	4,377,279	5,556,960
Others (L.t.t,P/Emol,Adm cost,Ewc)	12,287,976	15,008,814
Total	48,170,738	51,399,776

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	25,000	54,000
Income From Farming Activities	200	59,678
Pm2	33,895	146,128
Pm3	3,604,993	3,737,055
Pm	6,517,292	5,687,407
Income From Bus Hire	117,636	85,260
Practical books	-	11,400
Clubs	66,240	16,625
Tuition	6,555	16,404
Tender	1,000	76,000
Story Books	-	1,500
University Registration	100,870	119,697
Infrastructure	3,000,000	1,000,000
Touch Adada	16,175	28,675
Disposal	-	7,300
Total	13,489,856	11,047,1291

Senior Chief Mwangeka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	2,806,955	2,429,957
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	2,595	4,891
Others (<i>specify</i>)	-	-
Total	2,809,550	2,434,848

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments-	-	-
Service Gratuity	1,000,000	-
CBC Class	1,576,440	-
Repairs And Maintenance & Improvements	575,000	-
Local Transport / Travelling	-	-
Bank Charges	5,345	-
Medical/Insurance Cost	61,409	95,800
Activity Expenses	250,000	422,150
Others (L.t.t,P/Emol,Adm cost,Ewc)	5,956,314	8,464,152
Total	9,424,509	8,982,102

Senior Chief Mwangeka Girls Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	2,100,834	2,798,728
Construction of laboratory	-	-
Construction of dormitory	-	-
Bank Charges	2,245	2,501
Total	2,103,079	2,801,230

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Activity Expenses	3,438,825	3,208,600
Fee On Boarding Equipment and Stores	20,999,168	23,869,507
Repairs And Maintenance & Improvements	4,482,305	2,970,923
Pm2	14,525	373,814
Pm3	2,172,150	4,653,940
Pm	1,784,000	2,818,660
PA Levies	-	3,070,673
Farm	14,300	48,423
Bus hire	20,000	2,500
BOM Teachers	3,251,532	2,372,820
Tuition	-	388,651
Rent Expenses	2,000	-
Insurance Cost (<i>Bus Insurance</i>)	-	-
Tender	-	32,700
Story Books	-	68,509
University Registration	-	3,300
Infrastructure	1,900,000	1,000,000
Others (L.t.t,P/Emol,Adm cost,Ewc)	19,212,802	20,991,873
Touch Adada	-	13,490
Disposal	-	4,000
Clubs	13,400	23,090
Nita Levy	731	-
H.Levy	26,975	-
Total	57,332,713	65,915,474

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10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active		919,030	158,214
Operations Account	Active		4,561,555	2,253,690
School Fund Account/Boarding	Active		1,645,008	796,170
Savings Account	2 Active 1 Dormant		542,265	1,542,265
Parent Association Development Account	-		-	-
Income Generating Activities Account	-		-	-
Infrastructural Account	Active		3,593,056	2,960,535
Total			11,260,915	7,710,874

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	155,722	80,420
Total	155,722	80,420

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

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13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	29,406,739	26,627,922
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	29,406,739	26,627,922

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	11,212,472	38.14%	12,212,955	45.86%
Between 1- 2 years	3,779,300	12.85%	362,032	1.35%
Between 2-3 years	362,032	1.23%	14,052,935	52.79%
Over 3 years	14,052,935	47.78%	-	-%
Total (should tie to note 13 a)	29,406,739	100%	26,627,922	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	6,280,341	8,060,180
Prepaid Fees	3,202,576	2,126,876
PA/Farm	1,769,289	1,769,289
Gratuity	492,458	1,492,458
ICT Fund	47,731	47,731
PA Bus Ac	2,076	2,076
Bursary	1,278,029	78,774
Total	13,072,501	13,577,384

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14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	6,280,341	100%	8,060,180	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	6,280,341	100%	8,060,180	100%

15. Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	11,260,915	7,710,874
Cash Balances	155,722	80,420
Short Term Investments	-	-
Receivables	29,406,739	26,627,922
Payables	(13,072,501)	(13,577,384)
Total	27,750,876	20,841,832

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	1	80,000	80,000
Goats	-	-	-
Trees	32	48,000	48,000
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Others (specify)	-	-	-
Total		128,000	128,000

18 Borrowings

Description	2023-2024	2022-2023
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	669,493	650,304
Medication	36,640	39,300
Boarding Items	60,300	30,000
Maintenance/Electrical	18,500	8,160
Stationery	1,057,688	756,364
Lab consumables	1,572,981	1,470,050
	3,445,602	2,954,178

Senior Chief Mwangeka Girls Secondary School**Annual Report and Financial Statements For the year ended 30th June 2024****20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
No				
1	Noncompliance with IPSAB Guidelines		Resolved	
2	Late submission of financial statements		Resolved	
3	Inaccuracies in capitation grants		Not Resolved	
4	Failure to maintain cashbook		Resolved	
5	Long outstanding receivables		Not Resolved	
6	Long outstanding payables		Not Resolved	
7	Unconfirmed students enrolment		Resolved	
8	Excess supply of textbooks		Resolved	

Sign and Date
Principal

CHIEF PRINCIPAL
SNR. CHIEF MWANGKA SENIOR SCH.
P.O. Box 1044 - 80304, WUNDANYI
Date: _____ Sign: _____

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance Comparative 2022-2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.	-	-	-	-	-	-
2.	-	-	-	-	-	-
3.	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
Supply Of Goods						
4. Zachel Murila	-	-	-	2,137,540	-	-
5. Andrew Mwafuga	-	-	-	722,500	-	-
6. Wambu John Ventures	-	-	-	308,775	-	-
7. Mashallah Kofole Investment	-	-	-	623,475	-	-
8. Patinah Vegetable	-	-	-	164,865	-	-
9. Luwighi Bookshop				73,830		
10. Ruphence Mwanguku				10,500		
11. Musankio Supplier				221,400		
12. Joymka Enterprises				23,750		

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023-2024	Outstanding Balance Comparative 2022-2023	Comments
13. Jedlinah Machochi Maghanga				84,000		
14. Jowada Merchants				34,300		
15. Lukundo Chemist				132,700		
16. Lomachivic Enterprises				52,500		
17. Ayam Book Centre				1,120,040		
Sub-Total				5,710,175		
Supply Of Services						
18. Tavevo Water & sewerage co,				22,435		
19. Kenya Power Company				44,407		
20. Grandlab				174,100		
21. Hi Techz Motors				69,884		
22. Wajma Investment				259,340		
Sub-Total				570,166		
Grand Total	-	-	-	6,280,341	-	-

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land	6,000,000	-	-	6,000,000
Buildings And Structures	217,000,000	-	-	217,000,000
Motor Vehicles	4,500,000	-	(200,000)	4,300,000
Office Equipment, Furniture and Fittings	10,225,885	60,000	-	10,285,885
Textbooks	3,400,000	1,072,660	-	4,472,660
ICT Equipment	2,180,000	141,000	-	2,321,000
Tools And Apparatus	14,477,555	47,500	-	14,525,055
Other Machinery and Equipment	1,787,500	-	-	1,787,500
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	590,000	-	-	590,000
Total	260,160,940	1,321,160	(200,000)	261,282,100

Senior Chief Mwangeka Girls Secondary School

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CASH FLOWS NOTES

PAYMENTS			INCOME		
TUITION NOTE 6		2,809,550	TUITION NOTE 1		2,450,326
Less Creditors 2023/2024		1,120,040			
		1,689,510			
OPERATIONS NOTE 7		9,424,509	OPERATIONS NOTE 2		10,590,575
			Receipt from Gratuity A/C		1,000,000
					9,590,575
BOARDING NOTE 9		57,332,713	BOARDING NOTE 4		48,170,738
Less Creditors 2023/2024		5,160,301	Less fees Arrears 2023-2024	9,254,909	9,254,909
		52,172,412			38,915,829
Add Prepaid fees paid 2022/2023	1,336,309		BOARDING NOTE 5		13,489,856
			Less fees Arrears 2023-2024	1,957,563	1,957,563
Add Creditors paid for 2022/2023	8,060,179	9,396,488		11,212,472	11,532,293
		61,568,900	Add F/Arrears paid for 2022/2023	8,433,655	
			Add Prepaid fees 2023-2024	2,412,009	
			Add Bursary not allocated	1,199,255	12,044,919
					23,577,212