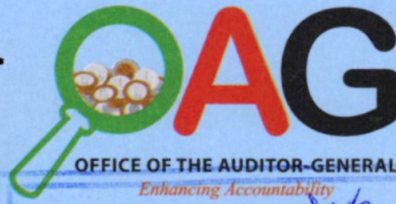


REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY  
PAPERS LAID

REPORT 09 JUN 2026

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Hon. Naomi Wago

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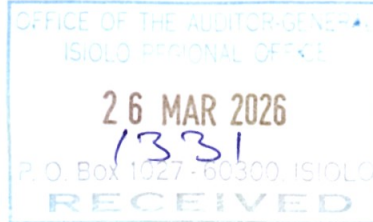
**THE AUDITOR-GENERAL**

**ON**

**DADACHABASA MIXED DAY  
SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2025**

**ISIOLO COUNTY**



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**Dadachabasa Mixed Day Secondary School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2025**

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**Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)**

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**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

*(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)*

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Isiolo County, Cherab Sub-County.

The school was registered in January, 2020 under registration number 11s3000183 and is currently categorized as a Sub - County public school established, owned or operated by the Government.

The school is a day school and had 122 number of students as at 30<sup>th</sup> June 2025. It has 4 streams and 8 teachers of which 1 teachers is employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Jattani Abdi Adan	Chairman	29-8-2022
2	Nur Guyo Sora	Secretary - Principal	29-8-2022
3	Salad Ali Duba	Member	29-8-2022
4	Kherai Sora Roba	Member	29-8-2022
5	Hawo Wako Bukicho	Member	29-8-2022
6	Diramu Golo Ali	Member	29-8-2022
7	Abdikarim Hussein Wako	Member	29-8-2022
8	Hassan Koto Shune	Member – Rep CEB	29-8-2022
9	Salad Funan Bulungo	Member Rep Teachers	29-8-2022
10	Jospphat Jarso Roba	3 Members - Sponsor	29-8-2022
11	Salad Godana Boru		29-8-2022
12	Diba Dabaso Matoye		29-8-2022
13	Ibrahim Bashir Ibrahim	Member - Community	29-8-2022
14	Ali Halkano Gababa	Member Special Needs	29-8-2022
15	Roba Abdinasir Sersera	Rep Students	29-8-2022

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*(Provide the names of the various committees of the Board established by the Board and the names of the committee members):*

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Jattani Abdi Adan 2. Nur Guyo Sora 3. Kherai Sora Roba 4. Salad Ali Duba	<b>Chairman</b> <b>Secretary.</b> <b>Members</b> <b>Members</b>	4 out of 04 4 out of 04 4 out of 04 4 out of 04
2	Audit Committee	1. Hassan Koto Shune 2. Nur Guyo Sora 3. Jattani Abdi Guyo 4. Diramu Gollo Ali	<b>Chairman</b> <b>Secretary.</b> <b>Members</b> <b>Members</b>	1 out of 01 1 out of 01 1 out of 01 1 out of 01
3	Finance, procurement and general purposes Committee	1. Nur Guyo Sora 2. Diba Dabaso Matoye 3. Hawo Wako Bukicha	<b>Chairman</b>	1
4	Academic Committee	1. Salad Funan Bulungo 2. Josphat Jarso Roba 3. Diramu Golo Ali	<b>Chairman</b>	3
5	Development Committee	1. Jattani Abdi Adan 2. Nur Guyo Sora 3. Salad Godana Boru	<b>Chairman</b>	2
6	Discipline and welfare Committee	1. Ali Halkano Gababa 2. Salad Funan Bulungo 3. Abdikadir Wario Dida	<b>Chairman</b>	3
7	Adhoc Committee (if any during the year)			

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Nur Guyo Sora	536232
2	Deputy Principal	Salad Funan Bulungo	510777
3	School Bursar		
4	Other (specify)		

**(e) Schools contacts**

Post Office Box: 56 – 60300 - ISIOLO  
Telephone: 0708 751 112  
E-mail: dadachabasaschool2020@gmail.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

Provide details of the school bankers.

**1. Tuition Account:**

Name of Bank: Consolidated Bank  
Branch: Isiolo Branch  
Account No: 10111203000206

**2. Operatin Account:**

Name of Bank: Consolidated Bank  
Branch: Isiolo Branch  
Account No: 10111203000205

**3. Meals Account:**

Name of Bank: Consolidated Bank  
Branch: Isiolo Branch  
Account No: 10111203000203

**4. Infrastructue Account:**

Name of Bank: Consolidated Bank  
Branch: Isiolo Branch  
Account No: 10111203000309

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

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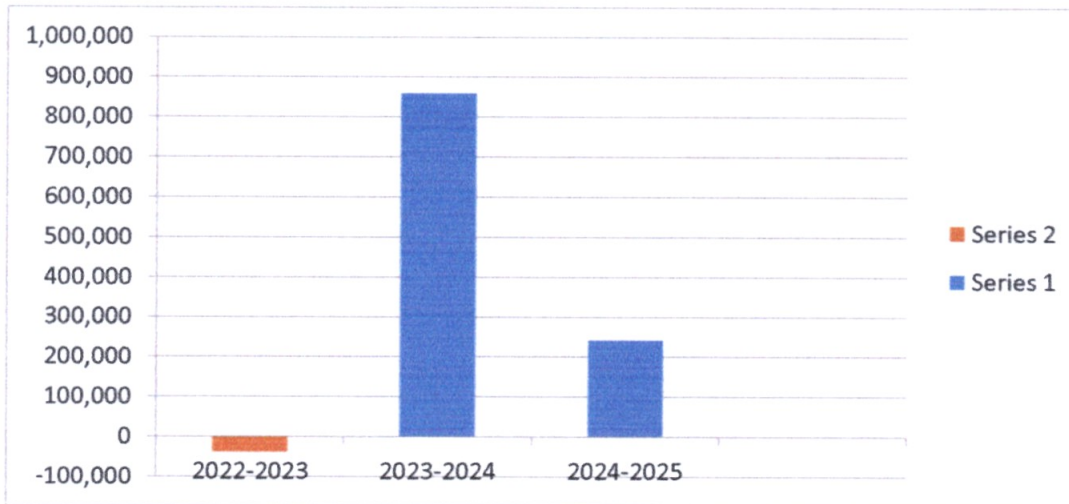
**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

Surplus/ deficit for the year and a comparison of the same for the last three years

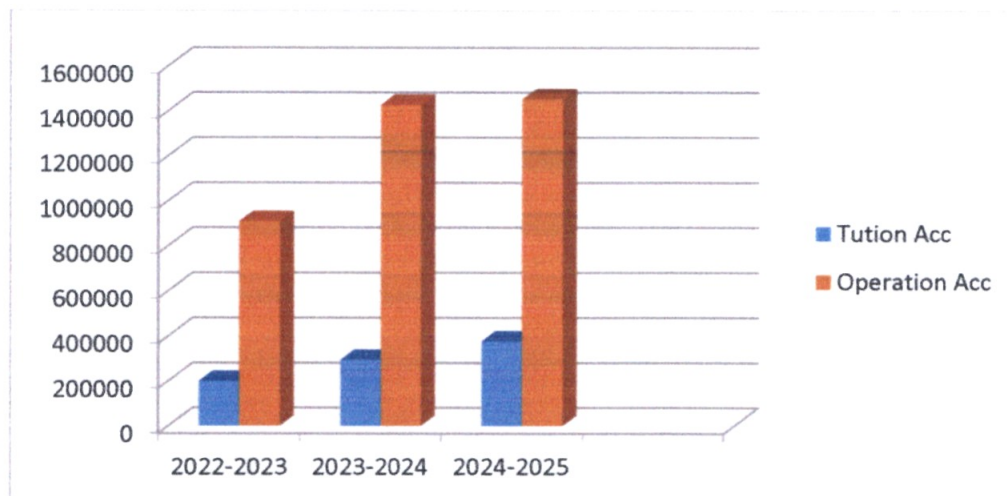
2022-2023	-39,191
2023-2024	859,275
2024-2025	241,398



**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

Capitation grants from the Ministry of Education for the last three years

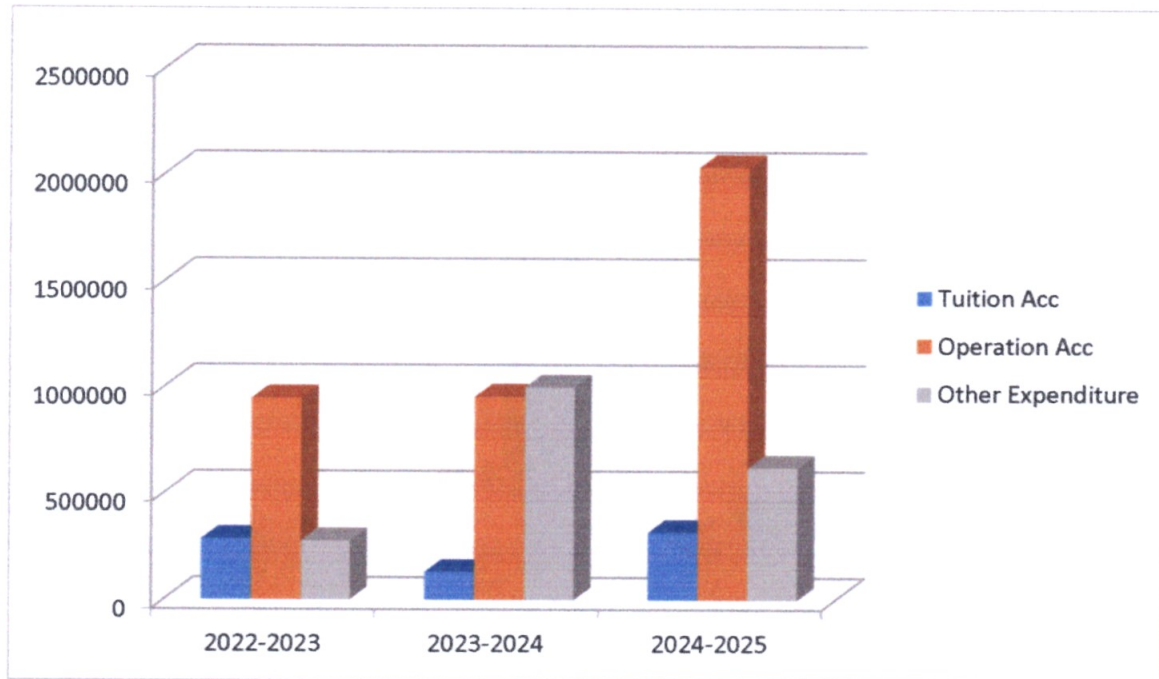
	2022 - 2023	2023 -2024	2024 - 2025
Tuition Acc	199,981	294,944	377,215
Operation Acc	909,217	1,426,523	1,451,822



**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

A three-year overview of growth in expenditure of the school

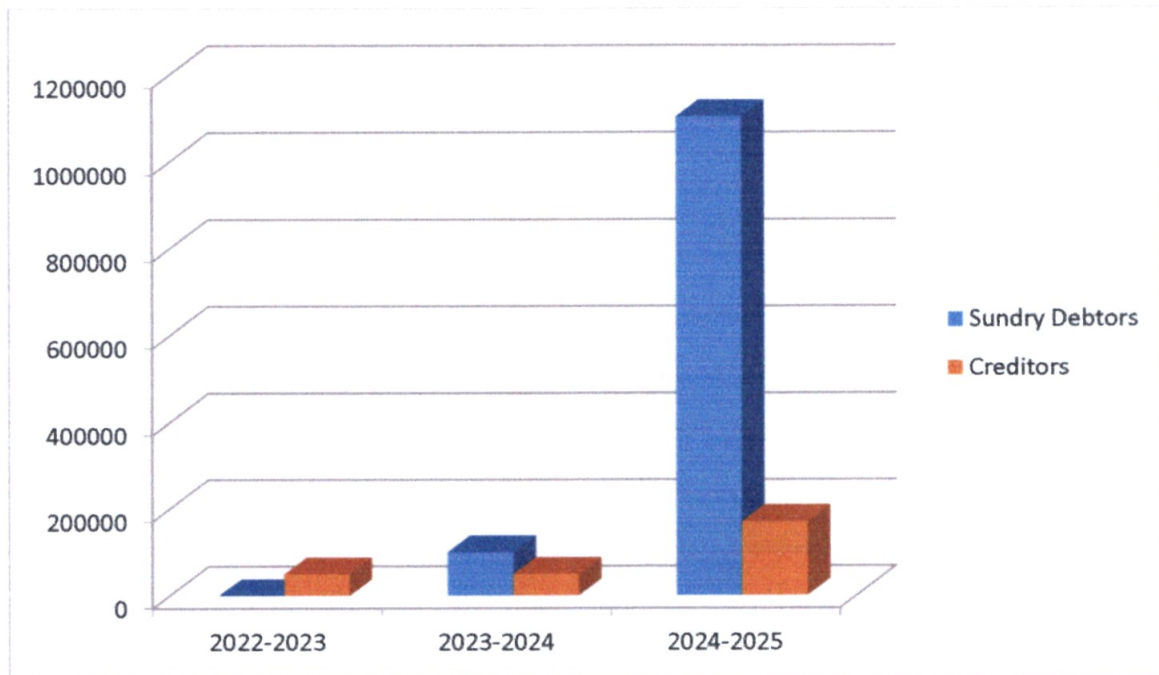
	2022 - 2023	2023 -2024	2024 - 2025
Tuition Acc	285,600	130,080	318,175
Operation Acc	946,598	954,780	2,033,305
Other Expenditure	277,033	999,280	622,855



**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**Movement of debtors and creditors of the school over the last three years**

	2022 - 2023	2023 -2024	2024 - 2025
Sundry Debtors		100,917	1,104,000
Creditors	50,000	50,000	170,080



**b) Teacher Student ratio:**

**2024/2025: 122/8 = 1:15**

- i. No teacher was recruited and posted to school by TSC within the year 2024/2025.
- ii. There were no teacher transfer and retires within the year.
- iii. One teacher was employed by the school board of management within the year.
- iv. Teachers present in the school per subject contributions:

- a) Maths/Biology – 1
- b) Maths/Chemistry – 1
- c) Maths/Physics – 1
- d) Eng/Lit – 1
- e) Kiswahili/CRE – 1
- f) History/IRE – 1
- g) History/Business Studies – 1

**c) Mean score in the 2024 KCSE:**

- The school registered its first candidates for the KCSE in 2023.
- 36 students were registered and 7 students made it to university with mean grade of C+ and above during the year 2024, 2025.
- The school registered a mean of C- of 5.4 points which is a positive deviation of +0.9 from the previous year despite the extreme hardships and challenges encountered over the years.

**d) Number of Candidates in the 2024 KCSE:**

- The school registered its first candidates for the KCSE in 2023.
- The candidates registered for the 2023 KCSE were 36 students, comprising of 18 boys and 18 girls.

**e) Capacity of the school:**

- The school enrollment stands at 122 students as at 30th June, 2025.
- The school has 3 complete permanent classes, 1 science laboratory and an administration block but 2 incomplete classes funded by NG-CDF Isiolo North Constituency in 2023/2024.
- The school has 5 pit latrines, 2 for girls, 2 for boys and 1 for teachers.
- The school has no dormitory, dining hall, foodstore, and no fence since the school has inadequate funds.

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

- The school has one 10,000 litres water tank for water storage funded by the Caritas organization in 2023.
- The school is situated **in** the worst remote part of the sub county which is prone to several challenges such as insecurity and severe water shortage.

**f) Development projects carried out by the school:**

- During the year 2024/2025 the school did not construct anything.
- The school also purchased the following during the year **2024/2025**:
  - 2 Tables with lockers amounting Kshs 24,000 = 00
  - Laboratory materials and equipment of Kshs 153,850 = 00
  - 1 big sufuria of Kshs 21,000 = 00

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

  
 .....  
**School Principal**



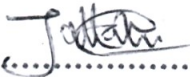
**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Dadachabasa Mixed Day Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2025, and of the school's financial position as at that date.

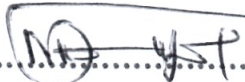


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**Name:** Jattani Abdi Adan

**Designation:** Chairman, School Board of Management

**Date:** 26/3/2026

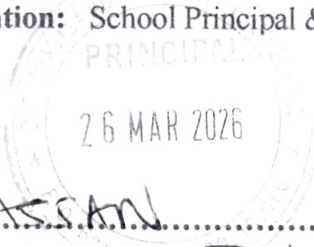


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**Name:** Nur Guyo Sora

**Designation:** School Principal & Secretary to Board of Management

**Date:**





.....

**Name:** KOTA SHUNG

**Designation:** Bursar/ Finance Officer

**Date:** 26-03-2026

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON DADACHABASA MIXED DAY SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - ISIOLO COUNTY**

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying transitional IPSAS financial statements of Dadachabasa Mixed Day Secondary School set out on pages 1 to 21, which comprise of the statement

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*Report of the Auditor-General on Dadachabasa Mixed Day Secondary School for the year ended 30 June, 2025-  
Isiolo County*

of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Dadachabasa Mixed Day Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

### **Basis for Qualified Opinion**

#### **1. Unsupported Amounts in the Statement of Financial Performance**

##### **1.1 Miscellaneous Income**

The statement of financial performance reflects miscellaneous income of Kshs.147,000 as disclosed in Note 5 to the financial statements. However, supporting documentation including the general ledger, payment vouchers, and trial balance was not provided for audit.

##### **1.2 Infrastructure Payments**

The statement of financial performance reflects infrastructure payments of Kshs.148,305 as disclosed in Note 8 to the financial statements. However, supporting documentation including the general ledger, payment vouchers, and trial balance was not provided for audit.

In the circumstances, the accuracy and completeness of the miscellaneous income of Kshs.147,000 and infrastructure payments of Kshs.148,305 could not be confirmed.

#### **2. Unreconciled and Unsupported School Fund Income - Parents' Contributions**

The statement of receipts and payments reflects school fund income from parents' contributions amounting to Kshs.1,464,000 as disclosed in Note 4 to the financial statements. However, Note 4 reflects Kshs.360,000, resulting in an unexplained variance of Kshs.1,104,000. Further, the provided supporting ledger and schedules totaled Kshs.1,104,000 resulting in an unexplained variance of Kshs.360,000. Further, school fund income amounting to Kshs.360,000 was not supported by receipt vouchers or a detailed ledger capturing key particulars such as NEMIS numbers, student names, transaction descriptions, amounts received, gender, and class/stream.

In the circumstances, the accuracy and completeness of school fund income – parents' contributions amounting to Kshs.1,464,000 could not be confirmed.

### **3. Unsupported Accounts Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.1,204,917 in respect of fees arrears as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review. Further included in the balance is accounts receivables balance of Kshs.1,204,917 which had been outstanding for more than one (1) year. However, there was no ageing analysis and policy on the impairment of long outstanding fees arrears casting doubt on fair statement and full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness, and recoverability of the long outstanding accounts receivables balance of Kshs.1,204,917 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Dadachabasa Mixed Day Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis Of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual amounts on a comparable basis of Kshs.3,561,370 and Kshs.2,476,038 respectively, resulting in an under-funding of Kshs.1,085,332 or 30% of the budget. However, the School spent an amount of Kshs.3,002,560 against actual receipts amounting to Kshs.2,476,038, resulting in an over-utilization of Kshs.526,522 or 21% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section. I have determined that there are no other key audit matters to communicate in my report.

## **Other Matter**

### **Significant Exemptions by PSASB in the Financial Reporting Template**

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

### **Other Information**

Management is responsible for the Other Information set out on page iii to x, which comprise of Key Entity Information and Management, the Summary Report of Performance of the School and the Statement of School Management Responsibility, The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Transfer of Infrastructure Funds from the Operations Account**

The statement of financial performance indicates operations grants amount of Kshs.1,451,822 as disclosed in Note 2 to the financial statements from the Ministry of

Education credited in the operations bank account. Included in the amount is Kshs.337,000 in respect of infrastructure grants which were to be transferred to the infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.140,000 was transferred to the infrastructure account, leaving a balance of Kshs.197,000 as at 30 June, 2025. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Guidelines.

## **2. Unconfirmed Student Enrolment Data**

The statement of financial performance reflects capitation grants for tuition, capitation grants for operations and capitation grants for infrastructure amount of Kshs.377,215, Kshs.1,451,822 and Kshs.140,000 respectively as disclosed in Notes 1, Note 2 and Note 3 to the financial statements totaling to Kshs.1,969,038 received for 122 students as per the National Education Management Information System (NEMIS) records. Based on the approved capitation rate of Kshs.22,245 per learner, the expected capitation funding for 122 learners should have amounted to Kshs.2,713,890 resulting in an underfunding of Kshs.744,853.

In the circumstances, under-funding of the school may have affected service delivery to the students.

## **3. Non-Remittance of Statutory Deductions**

The statement of assets and liabilities reflects accounts payables balance of Kshs.170,800 as disclosed in Note 14 to the financial statements. Included in the balance are unremitted statutory deductions amounting to Kshs.25,080 relating to Pay As You Earn (PAYE), Social Health Authority (SHA) contributions, and National Social Security Fund (NSSF) contributions, which had not been remitted as required by law. This was contrary to Section 37(2) of the Income Tax Act (Cap. 470) and the Income Tax (PAYE) Rules, which require employers to remit PAYE deductions to the Commissioner by the ninth day of the following month, Section 26 of the Social Health Insurance Act, 2023 which requires timely remittance of SHA contributions, and Section 18 of the National Social Security Fund Act, 2013 which requires employers to remit NSSF contributions within the prescribed timelines.

In the circumstances, Management was in breach of the law.

## **4. Failure to Register with the Office of the Data Protection Commissioner**

The school has not registered with the Office of the Data Protection Commissioner (ODPC) as a data controller and data processor. This is contrary to regulation 4(1) of the Data Protection (Registration of Data Controllers and Data Processors) regulations, 2021 which provides that entities collecting, storing, or processing personal data are required

to apply for registration with the Data Commissioner prior to commencing or continuing such activities.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis for Conclusion

#### 1. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects a summary fixed assets register balance of Kshs.10,791,850. However, physical inspection and review of available records established that the School occupies a 43-hectare parcel of land for which no title deed or ownership documentation was provided for audit verification.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

#### 2. Non-Distribution of Textbooks by the Ministry of Education

Review of correspondences revealed that the School had not received textbooks from the Ministry of Education since the year 2020. Consequently, the School relied on borrowed textbooks from neighbouring institutions. Further review of correspondence between the School and the Isiolo County Director of Education indicated that Management had made repeated follow-ups with the Ministry regarding the non-supply of textbooks.

In the circumstances, the implementation of Free Day Secondary Education (FDSE) program and the competency-based curriculum could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance

were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with transitional International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

**Nairobi**

**16 May, 2026**

**Dadachabasa Mixed Day Secondary School  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**6. Statement Of Financial Performance for the Year Ended 30<sup>th</sup> June 2025**

Description Of Vote Head	Note	2024-2025	2023-2024
		Kshs	Kshs
<b>Revenue</b>			
Government grants for tuition	1	377,215	294,944
Government grants for operations	2	1,451,822	1,426,523
Government Grants for infrastructure	3	140,000	238,800
School fund income- parents' contributions	4	1,464,000	1,320,000
Miscellaneous incomes	5	147,000	1,609
<b>Total Revenue</b>		<b>3,580,038</b>	<b>3,281,877</b>
<b>Expenditure</b>			
Tuition	6	318,175	130,080
Operations	7	2,033,305	954,780
Infrastructure	8	148,305	338,461
Boarding and school fund	9	622,855	999,280
<b>Total Expenditure</b>		<b>3,122,640</b>	<b>2,422,601</b>
<b>Surplus</b>		<b>457,398</b>	<b>859,27</b>

The school financial statements were approved on \_\_\_\_\_ 2025 and signed by:

.....  
*Jattani*

**Name: Jattani Abdi Adan**

**Chair BOM**

**Date: 26/3/2026**

.....  
*Nur Guyo Sora*

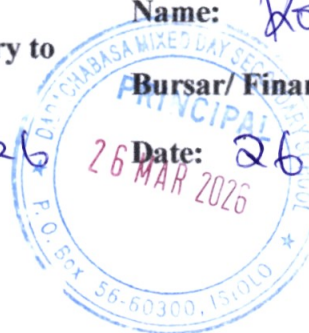
**Name: Nur Guyo Sora  
School Principal/ Secretary to  
BOM**

**Date: 26/03/2026**

.....  
*Hassan*

**Name: KOTO SHUNGU  
Bursar/ Finance Officer**

**Date: 26-03-2026**



**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2025**

Description	Note	2024-2025	2023-2024
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	362,325	888,897
Cash balances	11		
Short term investments	12		
<b>Total cash and cash equivalent</b>		<b>362,325</b>	<b>888,897</b>
Account's receivables	13	1,204,917	100,917
<b>Total financial assets (a)</b>		<b>1,567,292</b>	<b>989,814</b>
<b>Financial liabilities</b>			
Accounts payables	14	170,080	50,000
<b>Total Financial Labilities (b)</b>			
<b>Net financial assets (a-b)</b>		<b>1,397,212</b>	<b>939,814</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	939,814	80,538
Surplus/deficit for the year		457,398	859,275
<b>Net Assets</b>		<b>1,397,212</b>	<b>939,814</b>

The school's financial statements were approved on \_\_\_\_\_ 2025 and signed by:

.....  


Name: Jattani Abdi Adan

Chair BOM

Date: 26/3/2026

.....  
 

Name: Nur Guyo Sora  
 School Principal/ Secretary to  
 BOM

Date:



Name: Hassan  
 Bursar/ Finance Officer  
 Date: 26-03-2026

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2025**

Description	Note	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	377,215	294,944
Government grants for operations	2	1,451,822	1,426,523
Government grants for infrastructure	3	140,000	238,800
School fund income- parents contributions/ fees	4	360,000	1,219,083
Other income	5	147,000	1,609
<b>Total receipts</b>		<b>2,476,038</b>	<b>3,180,960</b>
<b>Payments</b>			
Cash outflows for tuition	6	318,175	130,080
Cash outflows for operations	7	1,865,945	954,780
Infrastructure Fund	8	147,865	338,461
Cash outflows Boarding/lunch and school fund payments	9	670,575	999,280
<b>Total payments</b>		<b>3,002,560</b>	<b>2,422,601</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>526,521</b>	<b>758,358</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash inflow/outflows from investing activities</b>			
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash inflow/outflow from financing activities</b>			
<b>Net increase/decrease in cash and cash equivalents</b>		<b>526,521</b>	<b>758,358</b>
Cash and cash equivalent at beginning of the FY		888,897	130,538
<b>Cash and cash equivalent at end of the FY</b>		<b>362,375</b>	<b>888,897</b>


Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

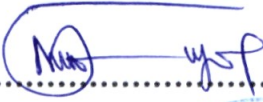
(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

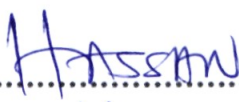
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The school's financial statements were approved on \_\_\_\_\_ 2025 and signed by:

  
.....  
**Name: Jattani Abdi Adan**  
**Chair BOM**  
**Date: 26/3/2026**

  
.....  
**Name: Nur Guyo Sora**  
**School Principal/ Secretary to BOM**  
**Date:**



  
.....  
**Name: HASSAN**  
**Bursar/ Finance Officer**  
**Date: 26/3/2026**

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	498,362		498,362	377,215	
Exams And Assessment					
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	598,520		598,520		
Repairs And Maintenance	300,144		300,144	566,250	
Local Transport / Travelling	190,632		190,632		
Electricity And Water	223,704		223,704		
Medical	207,896		207,896	176,430	
Administration Costs	163,488		163,488		
Activity	130,624		130,624	107,701	
Gratuity					
<i>3) FDSE for infrastructure</i>					
Maintenance &Improvement MoE					

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
M&I parents' contribution Cash Deposit				2,000	
Economic Stimulus Programs					
Transition Infrastructure Grants					
Sub Total				2,000	
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Fees on Student Meals	1,248,000		1,248,000	360,000	
Administration Costs					
Transfer from Infrastructure				145,000	
SMASSE					
Fee On Boarding Equipment and Stores					
<b>5) Miscellaneous Income</b>					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Interest Income					
Income From Any Other Investment					
<b>Total Income</b>	<b>3,561,370</b>		<b>3,561,370</b>	<b>2,476,038</b>	
<i>(6) Expenditure For Tuition</i>					
Stationeries/ Writing Materials				78,050	
Reference Materials					
Exercise Books				4,500	
Laboratory Equipment				153,850	
Internal Exams				80,950	
Teaching / Learning Materials	377,215		377,215		
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				825	
<i>(7) Expenditure For Operations</i>					
Personnel Emoluments	598,520		598,520	358,000	
Repairs, Maintenance & Improvements	300,144		300,144	87,680	
Local Transport / Travelling	190,632		190,632	422,000	
Electricity, Water and Conservancy	223,704		223,704	140,000	
Medical	207,896		207,896		
Administration Costs	163,488		163,488	175,100	

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
Activity Expenses	130,624		130,624	185,930	
Bank Charges				1,055	
Capacity Building + BOM meetings				336,000	
<b>(8) Expenditure For infrastructure</b>					
Construction of classrooms					
Transfer to meals Account				145,000	
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Bank Charges				2,865	
<b>(9) Expenditure For school fund/lunch</b>					
	1,248,000		1,248,000	321,500	
Personnel Emoluments				29,000	
Capacity Building/BOM meetings				131,500	
Local Transport / Travelling				137,000	
Electricity, Water and Conservancy				1,000	
Creditors Paid				50,000	
Bank Charges				575	
Internet Services				3,000	
NSSF				3,360	
NHIF				1,200	

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Lunch Programme				152,000	
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
<b>Total Expenditure</b>	<b>3,561,370</b>		<b>3,561,370</b>	<b>3,002,560</b>	

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

## **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

#### **Statement of Compliance**

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/thi<sup>rd</sup>/year financial statements are transitional financial statements.

#### **Basis of Preparation**

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of revenue and expenditure**

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial

performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2025.

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**11. Notes To the Financial Statements**

**1 Government Grants for Tuition**

<b>Description</b>	<b>2024-2025</b>	<b>2023-2024</b>
	<b>Kshs</b>	<b>Kshs</b>
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	377,215	294,944
Others ( <i>specify</i> )*		
<b>Total</b>	<b>377,215</b>	<b>294,944</b>

*\*Include others as per MOE circulars*

**2 Government Grants for Operations**

<b>Description</b>	<b>2024-2025</b>	<b>2023-2024</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments		231,088
Repairs And Maintenance - Infrastructure	566,250	586,900
Local Transport / Travelling		138,095
Electricity And Water		94,400
Medical	176,430	102,075
Administration Costs		157,168
Activity	107,701	116,796
Other Vote Heads PE,EWC,ADM COST,LTT	601,441	
<b>Total</b>	<b>1,451,822</b>	<b>1,426,523</b>

*\*Include others as per MOE circulars*

**3 Government Grants for infrastructure**

<b>Description</b>	<b>2024-2025</b>	<b>2023-2024</b>
	<b>Kshs</b>	<b>Kshs</b>
Maintenance & Improvement- Infrastructure	140,000	238,800
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other ( <i>specify</i> )(NGCDF and County govt.		
<b>Total</b>	<b>140,000</b>	<b>238,800</b>

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**4 School Fund Income - Parents Contribution/Fees**

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical	360,000	1,219,088
Administration costs		
Activity		
Fee on Boarding Equipment and stores		
PA Levies*		
Others (specify)		
<b>Total</b>	<b>360,000</b>	<b>1,219,082</b>

*\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

**5 Miscellaneous Incomes**

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Meals A/c- Transfer From Infrastructure	145,000	
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Infrastructure Account		1,609
Dividends Income		
Cash Deposit – Infrastructure Account	2,000	
Other Income (specify) *		
<b>Total</b>	<b>147,000</b>	<b>1,609</b>

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

*\*Ensure proper authorization from MOE before obtaining loans/borrowings.*

*\*Indicate what other income relates to including income arising from writebacks if any.*

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**6 Tuition**

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	4,500	
Stationeries	78,050	21,720
Text books		8,000
Laboratory Equipment	153,850	67,000
Teaching / Learning Materials		
Exams And Assessment	80,950	15,000
Chalks, Dusters,Pens		17,880
Bank Charges	825	480
Others ( <i>specify</i> )		
<b>Total</b>	<b>318,175</b>	<b>130,080</b>

**7 Operations**

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	195,360	78,000
BOM Teachers	190,000	105,000
Administration Cost	175,100	141,000
Repairs And Maintenance & Improvements- Transfer	140,000	238,800
Local Transport / Travelling	422,000	220,000
Electricity And Water	140,000	74,500
Meals	152,000	
Activity Expenses	185,950	97,000
Internet Services	3,000	
Maintenance Improvements	87,680	
Capacity Buildings/ BOM meetings	336,600	
NSSF	3,360	
NHIF	1,200	
Bank Charges	1,055	480
<b>Total</b>	<b>2,033,305</b>	<b>954,780</b>

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**8 Infrastructure**

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture	148,305	338,461
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
<b>Total</b>	<b>148,305</b>	<b>338,461</b>

**9 School Fund**

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	31,280	158,000
Service Gratuity		
Repairs And Maintenance & Improvements		26,500
Local Transport / Travelling	137,000	147,000
Electricity And Water	1000	35,000
Capacity building-BOM Meetings	131,500	
Administration Costs		179,200
Lunch Programme	321,500	264,730
Bank Charges	575	
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores		
Creditor paid	50,000	50,000
KSSHA		30,000
Loan Principal Repayment		
Activity		108,850
Acquisition Of Assets		
PA expenses		
Others (specify)		
<b>Total</b>	<b>672,855</b>	<b>999,280</b>

*(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

**Dadachabasa Mixed Day Secondary School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2025**

**10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	10111203000206	237,232	178,192
Operations Account	Active	10111203000205	63,242	477,364
School Fund Account/Boarding	Active	10111203000203	59,730	225,305
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account	Active	10111203000309	2,170	8,035
<b>Total</b>			<b>362,376</b>	<b>888,897</b>

**11 Cash In Hand**

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins		
<b>Total</b>		

**12 Short Term Investments**

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
<b>Total</b>		

**Dadachabasa Mixed Day Secondary School**  
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**13 Accounts Receivable**

Description	2024-2025	2023-2024
	Kshs	Kshs
Fees Arrears	1,204,917	100,917
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
<b>Total</b>	<b>1,204,917</b>	<b>100,917</b>

**13 b) Ageing Analysis of Accounts Receivable**

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,104,000	%	100,917	%
Between 1- 2 years	100,917	%		%
Between 2-3 years		%		%
Over 3 years		%	100,917	%
<b>Total (should tie to note 13 a)</b>	<b>1,204,917</b>	<b>%</b>		<b>%</b>

**14 Accounts Payable**

Description	2024-2025	2023-2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	170,080	50,000
Prepaid Fees		
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables ( <i>specify</i> )		
<b>Total</b>	<b>170,080</b>	<b>50,000</b>

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**14a. Ageing Analysis of Accounts Payable**

Description	2024-2025		2023-2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	170,080	%	50,000	%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
<b>Total (should tie to note 14)</b>	<b>170,080</b>	<b>%</b>	<b>50,000</b>	<b>%</b>

**15 Fund Balance Brought Forward**

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Balances	362,375	888,897
Cash Balances		
Short Term Investments		
Receivables	1,204,917	100,917
Payables	170,000	50,000
<b>Total</b>	<b>1,397,213</b>	<b>939,814</b>

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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2024-2025	2023-2024
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
<b>Total</b>		

**17 Biological assets**

Description	Numbers	2024-2025	2023-2024
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
<b>Total</b>			

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
<b>Balance at the end of the year</b>		

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**Other important disclosure notes**

**19 Stock/ Inventory**

<b>Description</b>	<b>2024-2025</b>	<b>2023-2024</b>
	<b>Kshs</b>	<b>Kshs</b>
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Stock/inventory purchased during the year	<b>321,500</b>	<b>164,880</b>
<b>Stock/inventory issued during the year</b>	<b>321,500</b>	<b>164,880</b>
Balance at the end of the year	Nil	Nil

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*

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**20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

  
 Sign and Date  
 Principal



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**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4. Four Silver transporters				-	50,000	
5.						
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
6. Statutory deductions				25,080		
7. Infrastructure Accounts transfer				145,000		
8.						
<b>Sub-Total</b>				<b>170,080</b>	<b>50,000</b>	
<b>Grand Total</b>				<b>170,080</b>	<b>50,000</b>	

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**Annex 2 – Summary of Fixed Assets Register**

<b>Asset Class</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 2024</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 2025</b>
Land Year 2021	2,000,000			2,000,000
Buildings And Structures Year 2021	7,600,000			7,600,000
Motor Vehicles				
Office Equipment, Furniture and Fittings	456,000	24,000		480,000
Textbooks				
ICT Equipment	200,000			200,000
Tools And Apparatus	267,000	153,850		420,850
Other Machinery and Equipment	70,000	21,000		91,000
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
<b>Total</b>	<b>10,593,000</b>	<b>198,850</b>		<b>10,791,850</b>

*(The school should ensure that a detailed fixed assets register is maintained).*