

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

**NATIONAL ASSEMBLY
PAPERS LAID**

DATE: **19 JUN 2025**

DAY.
Thursday

**OF
TABLED
BY:**

Hon. Silvanus Oloo
(Majority Party Whip)

**CLERK-AT
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THE AUDITOR-GENERAL

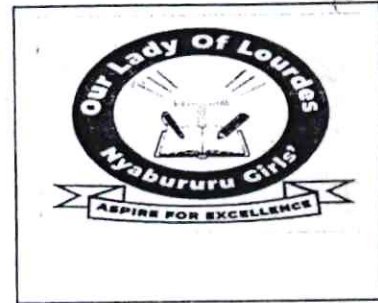
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ON

**NYABURURU GIRLS' NATIONAL HIGH
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

KISII COUNTY



NYABURURU GIRL'S NATIONAL HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

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2. Key School Information and Management

(a) Back ground information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kisii County, Kitutu Central Sub-County.

The school was registered in 8/2017 under registration number 45.s 40000279 GP/A/4902/07 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 2750 number of students as at 30th June 2024. It has 6 streams and 126 teachers of which 15 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Sl. No.	Name of Member	Description	Date of Appointment
1	Fr. Masese Apolinaris	Chairman	27/6/2022
2	Mrs Oriokih Joyce	Secretary- Principal	27/6/2022
3	Mrs Barasa Margret	Member	27/6/2022
4	Mrs Okoth Benta	Member	27/6/2022
5	Mr. Mose Lazarus	Member	27/6/2022
6	Mrs Joyce Onkanga	Member	27/6/2022
7	Mr. Zephania Machogu	Member – Rep CEB	27/6/2022
8	Mr. Onditi Albert	Member -Rep Teachers	27/6/2022
9	Mrs Joyce Onkanga	3 Members - Sponsor	27/6/2022
10	Mr. Zephania Machogu	Member - Community	27/6/2022
11	Mrs Omwange Gladys	Member-SpecialNeeds	27/6/2022
12	Catherine kerubo	Rep Students.	27/6/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.

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- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive term report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.

Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule Para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

No.	Name of Committee	Members	Designation	Number of Members
1	Executive Committee	1.Fr, Apolinaris Masese 2. Mrs Orioki Joyce 3. Mose Lazarus	..Chairman..... ...Secretary..... .Treasurer.....	3 out of 3 3 out of 3
2	Audit Committee	Margret baraza Rebeka Kerosi		3 out of 3
3	Finance, procurement and general purposes Committee	Emmanuel momanyi z./ machogu, Edina Kangwana	Chairman Secretary mamber	2 out of 3
4	Academic Committee	Magret barasa, Onditi Albert Fr. masese Apolinaris	Chairman Member chairman	2 out of 3
5	Development Committee	Bonventure Marucha Fr masese Apolinarie		3 out of 3
6	Discipline and welfare Committee	Julia Nyakundi Gladys Asiago Benta Akoth Rebeca Kerosi	Chairlady Secretary Member Member	3 out of 3 3 out of 3 3 out of 3

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref	Designation	Name	Identification
1	Principal	Mrs Orioki Joyce	TSC No. 303861
2	Deputy Principal	Mrs Asiago Gladys	TSC No.416278
3	School Bursar	Mr. Oigo Edwin	ICPAK/ID No.21508635
4	Other (Accountant)	Mr. Abuga Dennis	ICPAK/ 34015

(e) Schools contacts

Post Office Box: P.O BOX 533
 Telephone: 0739388945/0712001155
 E-mail: nyabururugh@g-mail.com
 Website:
 Face book:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

	NAME OF BANK	BRANCH	ADDRESS
1	ABSA BANK LTD	KISII BRANCH	Box 99-40200 kisii
2	CO-OPERATIVE BANK	KISII BRANCH	Box 2469-40200 kisii
3	KENYA COMMERCIAL BANK	KISII BRANCH	Box 476- 40200 kisii

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya

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3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a). Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

	2024	2023	2022
	KSH	KSH	KSH
SUPLUS/DEFICIT	(44,941,058.15)	30,899,008.57	18,935,601.20

- *Capitation grants from the Ministry of Education for the last three years*

	2024	2023	2022
	KSH	KSH	KSH
TUITION	6,099,109.00	6,318,764.50	7,157,672.20
OPERATION	19,030,423.15	18,521,691.70	31,415,473

A three-year overview of growth of other income(s) earned by the school

	2024	2023	2022
	KSH	KSH	KSH
INCOME	8,141,975	7,592,770	79,179,347.10

- *A three-year overview of growth in expenditure of the school*

	2024	2023	2022
	KSH	KSH	KSH
EXPENDITURE	222,578,035.8	174,891,032	167,398,865

- *Movement of debtors and creditors of the school over the last three years*

	2024	2023	2022
	KSH	KSH	KSH
Debtors	105,796,206.55	111,530,238.05	106,208,438.05

Teacher Student ratio:

	2024	2023	2022
	KSH	KSH	KSH
Ratio	1:50	1:55	1: 55

B) The mean score in the 2024KCSE:

	2024	2023	2022
NO OF CANDIDATES	548	424	424
MSS		8.6	8.6

a) Number of Candidates in the 2022 KCSE:

	2024	2023	2022
NO OF CANDIDATES	548	702	424

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E). Capacity of the school:

NO	ITEM	USERS	NUMBER
1	CLASSROOMS	STUDENTS	48
2	DORMITORIES	STUDENTS	20
3	TOILETS	STUDENTS	126
4	DINING HALL	STUDENTS	1
5	LIBRARIES	STUDENTS	1
6	SCIENCE LABS	STUDENTS	8
7	COMPUTER LABS	STUDENTS	1
8	KITCHEN	STUDENTS	1
9	PLAYING FIELDS	STUDENTS	1
10	SCHOOL BUSES	STUDENTS	2
11	TEACHERS	STUDENTS	117
12	NON TEACHING STAFF	STUDENTS	42

a). Development projects carried out by the school:

Project Name	Source	Status	Initial Cost (Kshs)	Actual Cost (Kshs)	Year
PERIMETER WALL	SAVINGS	W.I.P	Ksh 7 million	Ksh 6.5 million	2024
MULTI PURPOSE HALL	TIG/MIF	W.I.P	KSH, 74 MILLION	KSH 43MILLION	2025

[Handwritten Signature]

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Nyabururu Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Amage

Name: FR. APOLINARIS NTAJISE

Designation: Chairman, School Board of Management

Date:

[Signature]

Name: DR. ORIOKIH JOYCE A

Designation: School Principal & Secretary to Board of Management

Date:



[Signature]

Name: MRS EDWIN

Designation: Bursar/ Finance Officer

Date: 09-05-2025

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NYABURURU GIRLS' NATIONAL HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KISII COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nyabururu Girls' National High School set out on pages 1 to 22, which comprise the statement of assets and liabilities

as at 30 June 2024 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial performance of Nyabururu High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do not comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The Statement of assets and liabilities reflects total financial assets of Kshs.145,988,683 which differ with the recomputed balance of Kshs.145,992,230 resulting to unreconciled variance of Kshs.3,547. Further, the statement of cash flows reflects total receipts and total payments amounts of Kshs.177,616,975 and kshs.222,587,035 which differ with the re-computed amounts of Kshs.186,184,662 and Kshs.222,578,036, resulting in an unreconciled variance of Kshs.8,567,687 and Kshs.8,999 respectively. The same statement reflects net cash outflow from operating activities as Kshs.36,252,596 which differs with the recomputed balance of Kshs.36,393,374 resulting in unreconciled variance of Kshs.140,778.

In addition, the statement of budgeted versus actual amounts does not reflect the total income. The re-computation of the balances revealed total receipts budget and total expenditure budget amounts of Kshs.196,702,600 and Kshs.224,666,200 respectively, resulting in a budget deficit of Kshs.47,049,225 which indicates an unbalanced budget. This was contrary to Regulation 33 (c) and (e) of the Public Finance Management (National Government) Regulations, 2015, which state that the budget shall be balanced and total budgeted revenue shall cover total budgeted expenditure.

Note 13 to the financial statements on accounts receivable reflects a comparative (opening) balance of Kshs.111,530,238 which differs with the corresponding closing balance of Kshs.111,539,238 reported in the audited financial statements for the financial year 2022-2023, resulting to a variance of Kshs.9,000 has not been reconciled or explained.

In the circumstances, the accuracy and fair presentation of the financial statements could not be confirmed. Also, Management was in breach of the law during budget preparation and approval.

2. Unexplained Variance in Government Grants - Infrastructure Amounts

The statement of receipts and payments, and as disclosed in Note 3 to the financial statements, reflects Kshs.11,315,288 in respect to government grants for infrastructure. Review of operations account cash book revealed that Kshs.12,538,000 was transferred from the operations account to infrastructure account for implementation of school projects during the year under review in line with the Ministry of Education Circular Ref: MOE/HQS/3/13/3 dated 16 June, 2021, which requires maintenance and improvement funds to be transferred to the school infrastructure account fifteen days upon receipt of the funds in the operational account. However, Management did not reconcile the resultant variance of negative Kshs.1,222,712 between receipts disclosed in the infrastructure cash book and the government grants for infrastructure reported in the financial statements during the year under review.

In the circumstances, the accuracy and completeness of the Government grants for infrastructure amount of Kshs.11,315,288 could not be confirmed.

3. Misstatement of School Fund Income - Parent Fees

The statement of receipts and payments reflects school fund income - parents fees. Amount of Kshs.133,030,183. However, analysis of the student records during the year under review revealed that the school had a total of 2,754 students and the expected fees to be earned was therefore Kshs.147,487,716, resulting in a variance of Kshs.14,457,533 which Management may have failed to collect and, as result, the School may not be able to meet its obligations in future. Further, the audit revealed that the School did not have a policy on fees collection.

In the circumstances, the accuracy and completeness of the school fund income-parents fees amount of Kshs.141,597,867 could not be confirmed.

4. Unconfirmed Accuracy of Cash and Cash Equivalents Balance

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.40,196,023 which, as disclosed in Note 10 to the financial statements, includes Kshs.5,901,968 and Kshs.1,229,923 relating to two (2) school fund accounts in respect of which, Management maintained one (1) cash book, hence becoming difficult to track some transactions. Further, the IGA and Caution accounts were still dormant despite having some balances in them. In addition, the reported Operations Account balance of Kshs.4,035,810 differs with Kshs.4,039,925 recorded in the cash book, resulting in an unreconciled variance of Kshs.4,115.

In the circumstances, the accuracy and fair presentation of the cash and cash equivalents balance of Kshs.40,196,023 could not be confirmed.

5. Long Outstanding Accounts Receivables

The statement of assets and liabilities, and as disclosed in Note 13 to the financial statements, reflects Kshs.105,796,207 in respect of accounts receivables which include Kshs.34,859,513 that had been outstanding for over three (3) years. Further, included in the receivables is Kshs.63,748,960 which is referred as other non-fees receivables that have been carried forward for over three (3) years. Management did not outline the steps it is taking to recover the long outstanding receivables, notwithstanding that it did not have a policy in place to govern outstanding debts.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.105,796,207 could not be confirmed.

6. Unexplained Variance in Fixed Assets Balance Between Financial Statements and Supporting Schedule

Annex 2 on summary of fixed assets register reflects nil additions during the year in respect of buildings and structure. However, the statement of receipts and payments and the supporting Note 8 to the financial statements indicate payments for infrastructure of Kshs.39,953,142 relating to a multipurpose hall and CBC classrooms, resulting in an unreconciled variance of negative Kshs.39,953,142. Further, the register reflects total fixed assets balance of Kshs.1,314,000,000 which differs with the re-computed balance of Kshs.1,316,250,000, resulting in a variance of negative Kshs.2,250,000 which has not been reconciled. In addition, the supporting schedule provided for audit indicates a corresponding balance of Kshs.463,729,000 resulting in a variance of Kshs.852,521,000 which has neither been explained nor reconciled. The audit also revealed that Management did not maintain a detailed asset register indicating date of assets acquisition, type of assets, supplier name, value, custodian and location in respect of the School's assets. In addition, physical verification revealed that the Government supplied 5,924 text books to the School which were not disclosed in the asset register.

In the circumstances, the accuracy and completeness of the reported fixed assets balance of Kshs.1,314,000,000 could not be confirmed.

7. Non-Compliance with the Prescribed Financial Reporting Framework

Audit review of the annual report and financial statements presented for audit revealed that while signing the financial statements, the finance officer did not indicate his ICPAK number as required. This may an indication that the financial statements were prepared by an unqualified accountant.

In the circumstances, the financial statements do not comply with the accounting standards as prescribed by the Public Sector Accounting Standards Board in line with Section 81(3) of the Public Finance Management Act, 2012.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Nyabururu Girls' National High School

Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my Adverse opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final recomputed receipts budget and actual on comparable basis amounts totaling Kshs.196,702,600 and Kshs.177,600,978 respectively, resulting to an under-funding of Kshs.19,101,622 or 10% of the budget.

The under-funding affected the planned activities and may have impacted negatively on learning in the School.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Adverse Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

Various audit issues raised in the report for the previous year remained unresolved as at 30 June, 2024. Management has not given satisfactory reasons for failure to resolve all the prior year audit issues.

Other Information

The Management is responsible for the Other Information set out on page iii to xii which comprises Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-compliance with the Law on Ethnic Diversity in Staffing

Analysis of Nyabururu Girls High School payroll for the year ended 30 June, 2024 revealed that out of 49 staff employed by the School's Board of Management, 45 or 92% came from one dominant ethnic community while only four (4) came from other communities, contrary to Section 7(1) of the National Cohesion and Integration Act, 2008 which require that; All public establishments shall seek to represent the diversity of the people of Kenya in the employment of staff and Section 7(2) of the National Cohesion and Integration Act, 2008 States that No public establishment shall have more than one third of its staff from the same ethnic community.

In the circumstances, the Board of Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects Kshs.163,916,385 in respect of boarding and school fund payments. Included in this balance is Kshs.485,000 that was transferred to Kenya Secondary Schools Heads Association (KESSHA) during the year under review. However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015, which states that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems, or, if such written assurance is not or cannot be given, render the transfer of the funds subject to conditions and remedial measures requiring the entity to establish and implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law, and the value for money realized from the expenditure of Kshs.485,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Internal Control Weaknesses on Inventory

Note 19 to the financial statements reflects Kshs.8,249,346 in respect to inventory which comprises foodstuff, lab consumables, farm produce, medication, construction materials and main store items. However, review of stores procedures and staffing levels revealed that segregation of duties lacked between receipt of goods into the stores and issues from the stores to various departments at the School. The several stores within the School were manned by a single individual who was in charge of receipt and also issues from the stores, compromising the internal check procedures.

In the circumstances, the internal checks over inventory were weak and which may have led to pilferage and other undetected losses of inventory from the stores.

2. Ineffectiveness in Management of Textbooks

During the year under review, the School received a total of 6,762 assorted text books from Kenya Institute of Curriculum Development (KICD). However, there were no official written request from the School to KICD relating to the type of books and numbers required, inspection and acceptance report, acknowledgement from the School to KICD clearly stating the number and condition of the textbooks received.

In the circumstances, the regularity and effectiveness of text books requisition process could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

15 May, 2025

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Receipts		KSHS.CTS	KSHS.CTS
Government grants for tuition			
Government grants for operations	1	6,099,109.00	6,318,764.50
Government Grants for infrastructure	2	19,030,423.15	18,521,691.70
School fund income- parents' contributions	3	11,315,288.00	39,290,000.00
Miscellaneous incomes	4	133,030,182.50	134,066,814.95
Total Receipts	5	8,141,975.00	7,592,770.00
		177,616,977.65	205,790,041.15
Payments			
Tuition	6	5,389,670.80	5,403,174.00
Operations	7	13,318,838.00	20,225,328.08
Infrastructure	8	39,953,142.00	16,618,465.00
Boarding and school fund	9	163,916,385.00	132,644,065.50
Total Payments		222,578,035.80	174,891,032.58
Surplus/Deficit		(44,961,058.15)	30,899,008.57

The school financial statements were approved on _____ 2024 and signed by:

Annange
 Name: **FR. APOLYNAZIS MASESE**
 Chair BOM
 Date: **09/5/25**

Dr Oriokiti Joyce
 Name: **DR ORIOKITI JOYCE**
 School Principal/ Secretary to BOM
 Date: **09/5/25**

Mose Edwin
 Name: *Mose Edwin*
 Bursar/ Finance Officer
 Date: **09-05-2025**



NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Units	2022/2023	
		KShs	KShs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	40,183,378	76,430,778
Cash balances	11	12,645	14,294
Short term investments	12	-	-
Total cash and cash equivalent		40,196,023	76,445,072
Accounts receivables	13	105,796,207	111,530,238
Total financial assets (a)		145,988,683	187,975,310
Financial liabilities			187,975,310
Accounts payables	14	55,647,954	52,673,523
Total Financial Liabilities (b)		90,340,729	135,301,787
Represented by			
Accumulated fund b/fwd	15	135,301,787	104,402,778
Surplus/deficit for the year		(44,961,058.)	30,899,009
Net Assets		90,340,729	135,301,787

The school's financial statements were approved on _____ 2024 and signed by:

[Signature]
 Name: **FR. APOLINARIS MASESE**
 Chair BOM
 Date: **09/5/2025**

[Signature]
 Name: **DR. DRIOKIH JOYCE**
 School Principal/ Secretary to BOM
 Date: **09/5/2025**

[Signature]
 Name: **MUSE EDWIN**
 Bursar/ Finance Officer
 Date: **09-05-2025**



NYABURURU GIRL'S NATIONAL HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

	2024	2023
	KShs	KShs
Cash from Operating Activities		
Receipts		
Government grants for tuition	6,099,109	6,318,765
Government grants for operations	19,030,423	18,521,692
Government grants for infrastructure	11,315,288	39,290,000
School fund income- parents' contributions/ fees	141,597,867	125,122,788
Other income	8,141,975	7,592,770
Total receipts	177,616,975	196,846,014
Payments		
Cash outflows for tuition	5,389,671	5,403,174
Cash outflows for operations	13,318,838	20,225,328
Payments for Infrastructure	39,953,142	16,618,465
Cash outflows Boarding/lunch and school fund payments	163,916,385	132,877,835
Total payments	222,587,035	175,124,802
Net cash inflow/outflow from operating activities	(36,252,596)	21,721,212
Cash flow from investing activities		
Acquisition of assets		
Proceeds from sale of Assets		
Proceeds from investments		
Net cash inflow/outflows from investing activities		
Cash flow from Financing activities		
Proceeds from borrowings/ loans	-	-
Repayment of principal borrowings	-	-
Net cash inflow/outflow from financing activities	-	-
Net increase/decrease in cash and cash equivalents	(36,252,596)	21,721,212
Cash and cash equivalent at beginning of the FY	76,445,072	54,723,860
Cash and cash equivalent at end of the FY	40,192,477	76,445,072

The school's financial statements were approved on _____ 2024 and signed by:

[Signature]

Name: FR. MASESE

Chair BOM

Date: 09/5/25

[Signature]

Name: DR. ORIOKIH JOYCE
School Principal/ Secretary to BOM

Date: 09/5/2025



[Signature]

Name: Mose Edwin
Bursar/ Finance Officer

Date: 09-05-2025

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

9. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2024

	Budgeted	Actual	Actual	Actual on Comparative Basis	% of Budgetation
	Kenya Sh	Kenya Sh	Kenya Sh	Kenya Sh	Kenya Sh
Receipts					
(1) Capitation Grant on Tuition					
Exercise Books	2,880,000	-	2,880,000	3,035,851	105.4%
Laboratory Equipment	1,600,000	-	1,600,000	1,079,101	67.4%
Internal Exams	750,000	-	750,000	738,650	98.5%
Teaching / Learning Materials	400,000	-	400,000	378,072	94.5%
Exams And Assessment	900,000	-	900,000	867,434	96.4%
Totals	6,530,000		6,530,000	6,099,109	93.4%
(2) Capitation Grant on Operations					
Personnel Emoluments	8,000,000	-	8,000,000	8,099,571	81.0%
Local Transport / Travelling	2,477,000	-	2,477,000	2,477,624	100.3%
Electricity And Water	3,600,000	-	3,600,000	3,604,740	100.1%
Administration Costs	2,900,000		2,900,000	2,890,337	99.7%
Activity	2,000,000		2,000,000	1,958,151	97.9%
Totals	18,977,000		18,977,000	19,030,423	64.9%
3) FDSE for infrastructure					
Maintenance & Improvement MOE	11,650,000		11,650,000	10,527,068	90.4%

NYABURURU GIRL'S NATIONAL HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

				Actual Expenditure	% of Budget
Transition Infrastructure(CBC classrooms)	800,000		800,000	788,220	98.5%
Totals	12,450,000		12,450,000	11,315,288	92.2%
(4) Fees Charged on Parents					
Personnel Emoluments	19,015,000		19,015,000	18,633,332	97.9%
Repairs And Maintenance	5,000,000		5,000,000	4,642,071	92.8%
Local Transport / Travelling	10,000,000		10,000,000	9,247,341	92.5%
Electricity And Water	15,600,000		15,600,000	15,203,759	97.4%
Administration Costs	7,000,600		7,000,600	6,923,319	98.8%
Activity	3,400,000		3,400,000	1,965,707	57.8%
Fee On Boarding Equipment and Stores	90,000,000		90,000,000	76,414,654	84.9%
Total	150,015,600		150,015,600	133,030,183	88.7%
5) Miscellaneous Income					
Rent income	50,000		50,000	55,700	92.8%
Income From Farming Activities	700,000		700,000	658,880	94.1%
Bakery	7,000,000		7,000,000	6,553,205	93.6%
Income From Posho Mill	680,000		680,000	568,190	83.6%
Tender	300,000		300,000	290,000	96.7%
Total Income	8,730,000		8,730,000	8,125,975	92.9%

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(6) Expenditure For Tuition					
Textbooks	-		-		
Exercise Books	3,200,000		3,200,000	3,222,000	100.7%
Lab equipment	900,000		900,000	878,892	97.7%
Internal Exams	400,000		400,000	322,320	80.6%
Stationary	950,000		950,000	963,410	101.4%
Teaching / Learning Materials					
Bank Charges	3,200		3,200	3,049	95.3%
Exams And Assessment					
Total	5,453,200		5,453,200	5,389,671	98.8%
(7) Expenditure For Operations					
Personnel Emoluments	10,000,000		10,000,000	9,473,459	94.7%
Repairs, Maintenance & Improvements	160,000		160,000	166,000	103.3%
Local Transport / Travelling	380,000		380,000	359,997	94.7%
Electricity, Water and Conservancy	200,000		200,000	150,000	94.7%
Administration Costs	3,100,000		3,100,000	3,169,282	102.2%
Total	13,840,000		13,840,000	13,318,738	96.2%
(8) Expenditure For infrastructure					
	-				

Construction of multipurpose hall	40,000,000		40,000,000	39,243,744	98.1%
Construction of CBC classrooms	800,000		800,000	709,398	88.7%
Total	40,800,000		40,800,000	39,953,142	97.9%
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	1,300,000	-	1,300,000	1,238,600	95.3%
Repairs, Maintenance and Improvements	19,000,000	-	19,000,000	19,829,108	104.4%
Local Transport / Travelling	7,000,000	-	7,000,000	7,202,816	102.9%
Electricity, Water and Conservancy	5,000,000	-	5,000,000	4,932,284	98.6%
Medical Expenses	700,000	-	700,000	655,272	93.6%
Administration Costs	16,000,000	-	16,000,000	15,140,910	94.6%
Activity	1,350,000	-	1,350,000	1,365,393	101.1%
Gratuity	300,000	-	300,000	224,500	74.8%
Boarding Equipment and Stores	112,000,000	-	112,000,000	111,508,299	99.6%
Expenditure For Income Generating Activity	500,000		500,000	444,800	89.0%
Farm expenses/ Costs	123,000	-	123,000	122,403	99.5%

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	2023	2024	2023	2024	2023	2024
	KShs	KShs	KShs	KShs	KShs	KShs
Rent Expenses	1,000,000	-	1,000,000	976,000	97.6%	
Perimeter Wall	300,000	-	300,000	276,000	92.0%	
Sub totals	164,573,000		164,573,000	163,916,000	99.6%	
Totals	224,666,200		224,666,200	222,577,551	90.1%	

- i. Exercise books increased due to increased enrolment. Also prices of goods services went up due increased taxes.
- ii. Maintenance and improvement money was tranransferred to infrastructure account as per the circulars' provided
- iii. Some activities like drama and music though budgeted for did not progress to high levels hence under spending.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imp rests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023/2024	2022/2023
	KSh	KSh
Exercise Books	3,035,851	2,430,936
Laboratory Equipment	1,079,101	1,598,675
Internal Exams	738,650	1,271,515
Teaching / Learning Materials	378,072	70,506
Stationary	867,434	947,132
Total	6,099,109	6,318,764

2 Government Grants for Operations

Description	2023/2024	2022/2023
	KSh	KSh
Personnel Emoluments	8,099,571	8,612,286
Local Transport / Travelling	3,604,740	3,419,366
Electricity And Water	2,477,625	2,372,550
Medical	-	231,300
Administration Costs	2,890,337	2,683,126
Activity	1,958,150	1,203,063
Total	19,030,423	18,521,691

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023/2024	2022/2023
	KSh	KSh
Maintenance & Improvement	10,527,068	9,290,000
Transition infrastructure grants	-	30,000,000
CBC Classrooms	788,220	-
Total	11,315,288	39,290,000

4 School Fund Income -Parents Contribution/Fees

Description	2023/2024	2022/2023
	KSh	KSh
Personnel emoluments	18,633,332	18,978,417

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
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	2023/24	2022/23
	KShs	KShs
Repairs and maintenance	4,642,071	7,832,181
Local transport / travelling	9,247,341	9,663,044
Electricity and water	15,203,759	14,930,065
Administration costs	6,923,319	6,937,425
Activity	1,965,707	1,952,162
Fee on Boarding Equipment and stores	76,414,654	73,773,520
Total	133,030,182	134,066,814

5 Miscellaneous Incomes

	2023/24	2022/23
	KShs	KShs
Donation	16,000	-
Income From Farming Activities	658,880	538,355
Income From Posho Mill	568,190	486,270
Fee For Hire of Ground and Equipment	-	6,000
Income From Bakery	6,553,205	6,303,845
Fender Fees	290,000	219,000
Rent Income	55,700	39,300
Total	8,141,975	7,592,770

6 Tuition

	2023/24	2022/23
	KShs	KShs
Exercise Books	3,222,000	1,115,200
Laboratory Equipment	878,892	571,860
Internal exams	322,320	1,176,750
Stationary	963,410	2,523,170
Teachers Guides	-	13,890
Bank Charges	3,049	2,304
Total	5,389,671	5,403,174

7 Operations

Description	2023/24	2022/23
-------------	---------	---------

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

	Kshs	Kshs
Personnel Emoluments	9,473,459	9,359,408
Administration Cost	3,169,282	7,104,457
Repairs And Maintenance & Improvements	166,100	963,880
Local Transport / Travelling	359,997	512,103
Electricity And Water	150,000	1,139,000
Activity Expenses	-	1,146,480
Total	13,318,738	20,225,328

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
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8 Infrastructure

	2023/2024	2022/2023
	KShs	KShs
Construction of a multipurpose hall	39,243,744	-
Construction of laboratory	-	16,618,465
Others (cbc classrooms)	709,398	-
Total	39,953,142	16,618,465

9 Boarding and School Fund

	2023/2024	2022/2023
	KShs	KShs
Personnel Emoluments	1,238,600	1,017,000
Refunds	-	-
Repairs And Maintenance & Improvements	19,829,108	11,846,921
Local Transport / Travelling	7,202,816	5,091,332
Electricity And Water	4,932,284	3,520,522
Medical Expenses	655,272	586,380
Administration Costs	15,140,910	8,500,473
Activity	1,365,393	1,594,865
Bakery	224,500	3,915,000
Tendering	444,800	-
Fee On Boarding Equipment and Stores	111,508,299	96,491,582
Daily Farm	122,403	79,991
New Piggery	976,000	-
Perimeter Wall	276,000	-
Total	163,916,385	132,644,066

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
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10 Bank Accounts

			2023/24	2022/23
Tuition Account	Active	0085154877	1,436,378	726,939
Operations Account	Active	01139019666501	4,039,925	31,040,335
School Fund/Boarding1	Active	0081109923	5,901,968	34,595,110
Gratuity Account	Active	01117019666500	3,276,456	3,276,452
School Fund/Boarding2	Active	1111978743	1,229,923	2,236,897
Infra- Account (MIF)	Active	01139019666502	19,568,426	2,386,776
Infra- Account (TIG)	Active	01139019666500	2,770,406	207,800
IGA Account	Dormant	0083705477	233,328	233,329
Caution account	Active	0084010820	1,727,139	1,727,139
Total			40,183,947	76,430,778

11 Cash In Hand

	2023/24	2022/23
Notes and Coins	12,645	14,294
Total	12,645	14,294.00

12 Short Term Investments

	Insert Current FY	Insert Comparison FY
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Total		

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

13 Accounts Receivable

	2023/2024	2022/2023
Fees Arrears	42,038,024	47,781,278
Other Non-Fees Receivables	63,748,960	63,748,960
Unrecovered KRA (list/schedule attached)	9,222	
Total	105,796,207	111,530,238

13 b) Ageing Analysis of Accounts Receivable

	2023/2024		2022/2023	
	Current FY	% of the total	Current FY	% of the total
Less than 1 year	4,933,112	12%		
Between 1- 2 years	872,804	2%	11,549,169	1%
Between 2-3 years	1,372,596	3%	1,372,596	0%
Over 3 years	34,859,513	83%	98,608,473	88%
Total (should tie to note 13 a)	42,038,024	100%	111,530,239	100%

14 Accounts Payable

	2023/2024	2022/2023
Trade Creditors (See Ageing Below and Appendix 1)	-	-
Prepaid Fees	11,000,188	8,904,643
(Refunds)	728,886	-
RD Cheque	150,000	-
Retention Monies	43,768,880	43,768,880
Total	55,647,954	52,673,523

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

14a. Ageing Analysis of Accounts Payable

	Current FY	% of the total	Current FY	% of the total
Less than 1 year		%	9,204,163	17%
Between 1- 2 years	-	%		%
Between 2-3 years	-	%		%
Over 3 years	-	%	43,469,360	83%
Total		%	52,673,523	100%

15 Fund Balance Brought Forward

Bank Balances	76,430,778	54,709,924
Cash Balances	14,294	13,936
Receivables	111,530,238	106,208,438
Payables	(52,673,523)	(56,529,519)
Non fees receivables b/f		
Retention monies b/f		
Total	135,301,787	104,402,779

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

	2024 KShs	2023 KShs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Total	-	-

17 Biological assets

	2024 KShs	2023 KShs
Cattle	120,000	100,000
Goats	50,000	52,000
Trees	515,000	510,000
Others (pigs)	12,000	-
Total	697,000	662,000

18 Borrowings

	2024 KShs	2023 KShs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Food stuffs	4,979,145	250,000
Lab consumables	175,000	50,000
Farm produce	1,080	8,000
Medication	7,700	-
Construction Materials	264,710	-
Others (main store)	2,821,711	-
	8,249,346	308,000

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

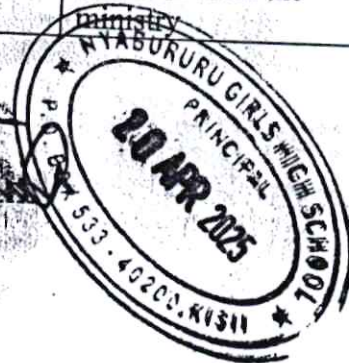
(NYABURURU GIRL'S NATIONAL HIGH SCHOOL)
Annual Report and Financial Statements For the year ended 30th June 2024

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

12	Long outstanding receivables	Management was to seek authority to write off from the ministry	Partially resolved	
14	Lack of comprehensive assets register	Management has acquired the fixed asset register	Partially resolved	When the ministry gives guidance on valuation of some assets
17	Effectiveness in management of text books	Management to seek guidance from the ministry	Partially resolved	Within the next financial year.

Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

[Redacted Header]						
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4.						
5.						
Sub-Total						
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total						

NYABURURU GIRL'S NATIONAL HIGH SCHOOL
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Annex 2 – Summary of Fixed Assets Register

Land	1,300,000,000	nil	nil	1,300,000,000
Buildings And Structures				
Motor Vehicles	6,000,000	nil	nil	6,000,000
Office Equipment, Furniture and Fittings	2,500,000	50,000	nil	2,550,000
Textbooks	3,000,000	20,000	nil	3,020,000
ICT Equipment(computers,cctv,	1,500,000	300,000	nil	1,800,000
Tools And Apparatus	2,000,000	nil	nil	2,000,000
Other Machinery and Equipment	600,000	200,000	nil	800,000
Heritage And Cultural Assets	80,000	nil	Nil	80,000
Intangible Assets- Soft Ware	-	-	-	-
Total	1,314,000,000	570,000	-	1,314,000,000