

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability



PARLIAMENT
OF KENYA
LIBRARY

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 04 MAR 2025

DAY.

Tuesday

TABLED
BY:

Deputy chief whip
Majority Party
Hon. Naomi Jillo

CLERK-AT
THE-TABLE:

Benon Inzafu

THE AUDITOR-GENERAL

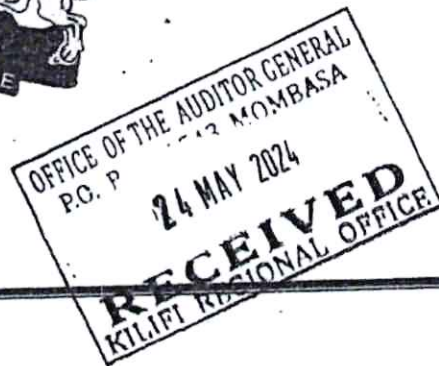
ON

GEDE SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KILIFI COUNTY

0Revised 30th June 2022.



**GEDE SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

GEDE SECONDARY SCHOOL.
P.O BOX 100-80208, GEDE.
TEL. 0742103012.

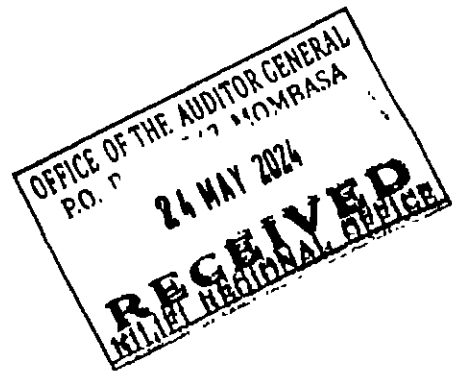
OFFICE OF THE AUDITOR GENERAL
NORTH COAST REGIONAL OFFICE
P.O BOX 81543-80100
MOMBASA

Dear sir/madam

RE:BOOKS OF ACCOUNTS FOR THE YEAR ENDED JUNE 2022.

Enclosed herein please find Books of accounts for the following accounts
For the year 2021-2022 forwarded for your necessary action.

1. TUITION ACCOUNT .
2. OPERATION ACCOUNT .
3. MAIN ACCOUNT .
4. SALARY ACCOUNT .
5. INFRASTRUCTURE ACCOUNT.

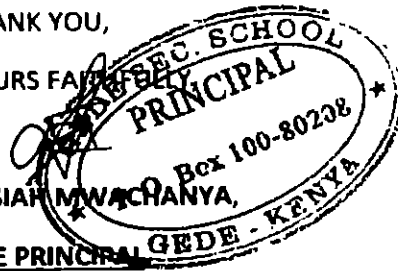


THANK YOU,

YOURS FAITHFULLY,

JOSIAH MWACHANYA,

THE PRINCIPAL



CC: - County Director of Education-Kilifi County.
County School Auditor-Kilifi County.
Teacher Service Commission.

Reports and Financial Statements For the year ended 30th June 2022

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Reports and Financial Statements For the year ended 30th June 2022

I. Key School Information And Management

[Customise the details in this section to suit your School]

(a) Background Information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Kilifi County, Malindi Sub-County**

The school was registered in **1974** under registration number **GP/A/8484/10** and is currently categorized as a **County public school** established, owned or operated by the Government.

The school is a day/boarding school and had **838** numbers of students as at **30th June 2022**. It has **5** streams and **39** teachers of which **18** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	Jackson Karisa Fagio	Chairman	04/07/2019
2	Josiah Mwachanya	Secretary – Principal	04/07/2019
3	Baha Nguma	Member	04/07/2019
4	Evans Nzai	Member	04/07/2019
5	Josphine Kasichana	Member	04/07/2019
6	Pascalina N. ecma	Member	04/07/2019
7	Elisha Kahindi	Member	04/07/2019
8	Selina Mwadzombo	Member – Rep CEB	04/07/2019
9	Simon Omollo	Member Rep Teachers	04/07/2019
10	Kanundu Mwarandu	3 Members – Sponsor	04/07/2019
11	Lawrance Okiru	Member – Community	04/07/2019
12	Linet Mkutano	Member Special Needs	04/07/2019
	Hafswa Hobein	Rep Students	04/07/2019

Reports and Financial Statements For the year ended 30th June 2022

Key School Information and Management (Continued)

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

1	Executive Committee	<ul style="list-style-type: none"> • Jackson Fagio • Josiah Mwachanya • Linet Jumwa • Kanuzidu Mwarandu • Baha Nguma 	<ul style="list-style-type: none"> -Chairman -Secretary -Member -Member -Member 	2
2	Audit Committee	<ul style="list-style-type: none"> • Linet Jumwa • Josiah Mwachanya • Elisha Kahindi • Baha Nguma • Pascalia Neema 	<ul style="list-style-type: none"> -Chairperson -Secretary -Member -Member -Member 	1
3	Finance, procurement and general purposes Committee	<ul style="list-style-type: none"> • Elisha Kahindi • Josiah Mwachanya • Jackson Fagio • Pascalia Neema 	<ul style="list-style-type: none"> -Chairman -Secretary -Member -Member 	2
4	Academic Committee	<ul style="list-style-type: none"> • Baha Nguma • Josiah Mwachanya • Simon Omollo • Lawrence Okiru 	<ul style="list-style-type: none"> -Chairman -Secretary -Member -Member 	3
5	Development Committee	<ul style="list-style-type: none"> • Linet Mkutano • John Kimani • Josephine Kasichana • Jackson Fagio 	<ul style="list-style-type: none"> -Chairperson -Secretary -Member -Member 	2
6	Discipline and welfare Committee	<ul style="list-style-type: none"> • Baha Nguma • Josiah Mwachanya • Josephine Kasichana • Jackson Fagio 	<ul style="list-style-type: none"> -Chairman -Secretary -Member -Member 	4
7	Adhoc Committee (if any during the year)			

Reports and Financial Statements For the year ended 30th June 2022

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

		Name	PSF Number
1	Principal	Josiah Mwachanya	274945
2	Deputy Principal	Laban Ongaro	418056
3	School Bursar	Andrew Kiti Chonga	N/A

(e) Schools contacts

Post Office Box: 100-80208, GEDE
Telephone: 0742103012
E-mail: gedesecondaryschool@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 5 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: WATAMU
Account Number: 1107976987/1107974089/1107966337
Equity: 0450274231058

2. MPESA Pay Bill No. 522123 attached to 60164K bank account 11079766337

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

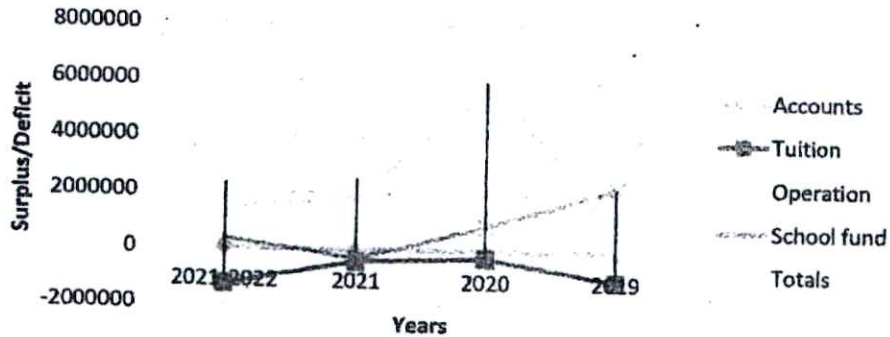
II. Summary Report Of Performance Of The School

a) Financial performance:

1. Surplus/ deficit for the year and comparison of the same for the last three years.

Accounts	2021-2022	2021	2020	2019
Tuition	1,274,696.00(deficit)	420,976.25 (deficit)	267,604.00 (deficit)	1,052,900.50(deficit)
Operation	2,346,690.50(surplus)	2,549,444.25 (surplus)	5,408,088.15(surplus)	239,551.10(surplus)
School fund	361,232.50 (surplus)	313,561.90 (deficit)	873,646.15(surplus)	2,261,261.00(surplus)
Totals	1,433,227.00(surplus)	1,832,142.10 (surplus)	6,014,130.30(surplus)	1,040,375.60(Surplus)

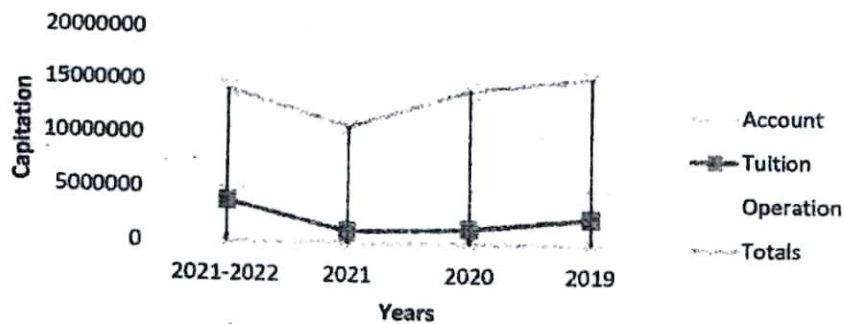
SURPLUS/DEFICIT FOR THE YEAR AND COMPARISON OF THE SAME FOR THE LAST THREE YEARS



3. Capitation grants from the ministry of education for the last three years.

Account	2021-2022	2021	2020	2019
Tuition	3,821,123.50	1,085,167.00	1,401,684.30	2,418,653.50
Operation	10,451,949.00	9,690,622.25	12,918,805.00	13,156,629.00
Totals	14,273,072.50	10,775,790.00	14,320,489.30	15,575,282.50

CAPITATION GRANTED FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

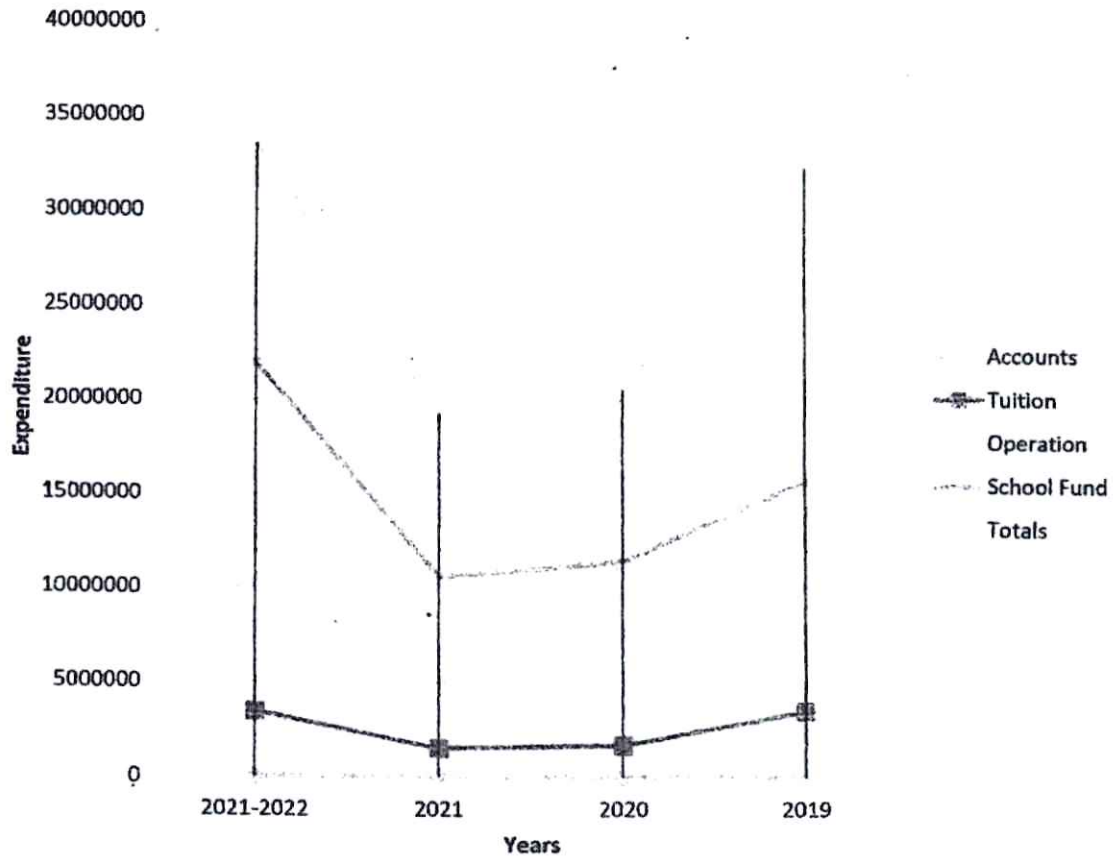


Reports and Financial Statements For the year ended 30th June 2022

4. A three-year overview of growth in expenditure of school.

Accounts	2021-2022	2021	2020	2019
Tuition	3,459,891.00	1,506,144.00	1,669,288.00	3,471,554.00
Operation	8,105,259.00	7,141,178.00	7,510,716.00	13,052,798.00
School Fund	21,972,171.00	10,597,501.00	11,372,906.00	15,717,177.00
Totals	33,537,321.00	19,244,823.00	20,552,910.00	32,241,529.00

A THREE-YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF SCHOOL

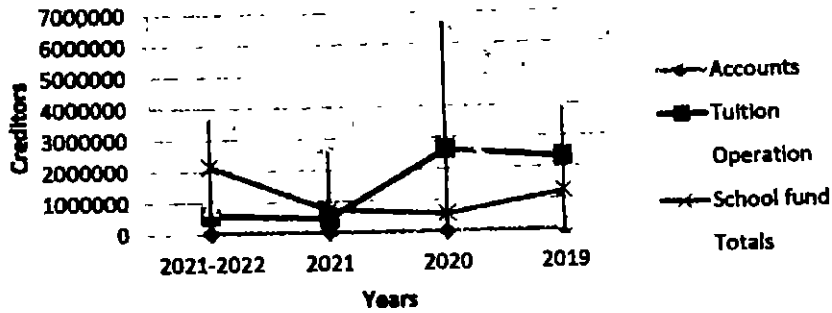


5. Movement of debtors and creditors of the over the last three years.

(1) Creditors

Accounts	2021-2022	2021	2020	2019
Tuition	604,515.00	467,444.00	2,618,751.00	2,329,737.00
Operation	893,800.00	1,369,600.0	3,452,377.66	315,098.00
School fund	2,149,640.00	751,370.00	576,332.00	1,239,741.00
Totals	3,647,955.00	2,588,414.00	6,647,460.66	3,884,576.00

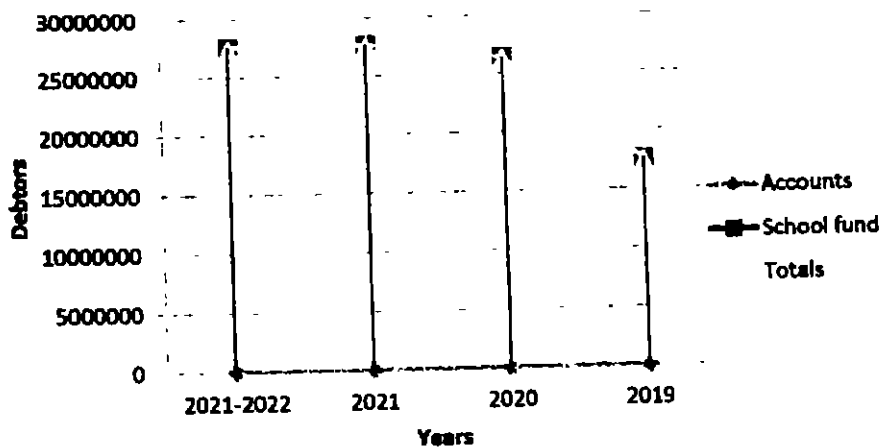
MOVEMENT OF CREDITORS OVER THE LAST THREE YEARS



2. Debtors

Accounts	2021-2022	2021	2020	2019
School fund	27,588,036.89	27,677,211.27	26,426,969.17	17,524,632.24
Totals	27,588,036.86	27,677,211.27	26,426,969.17	17,524,632.24

MOVEMENT OF DEBTORS OVER THE LAST THREE YEARS



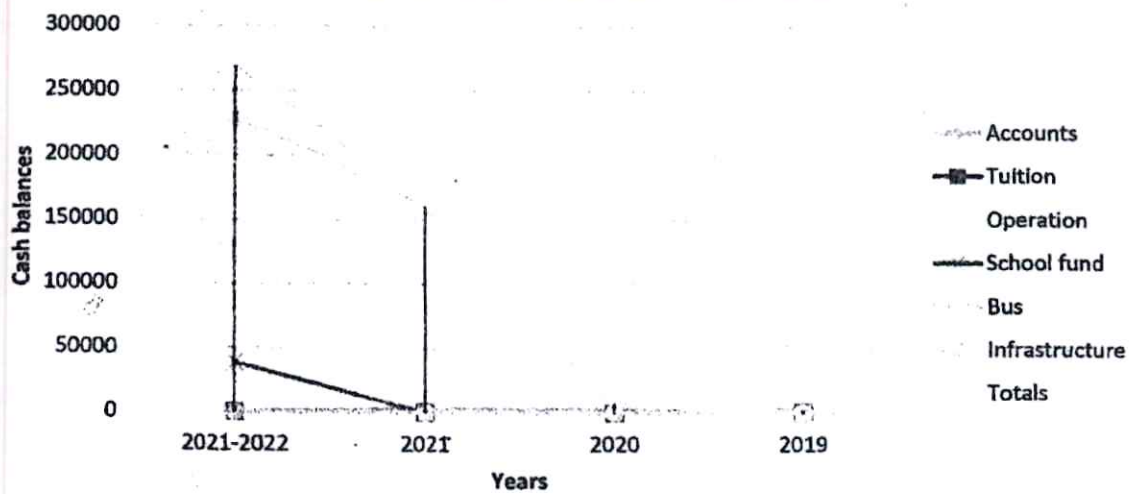
Reports and Financial Statements For the year ended 30th June 2022

6. Movement of cash and bank balances over the last three years.

a. Cash balances

Accounts	2021-2022	2021	2020	2019
Tuition	-	-	-	-
Operation	230,208.00	161,146.00	6,462.00	-
School fund	39,118.00	-	817.00	-
Bus		-		23.00
Infrastructure		-	-	-
Totals	269,326.00	161,146.00	7,279.00	23.00

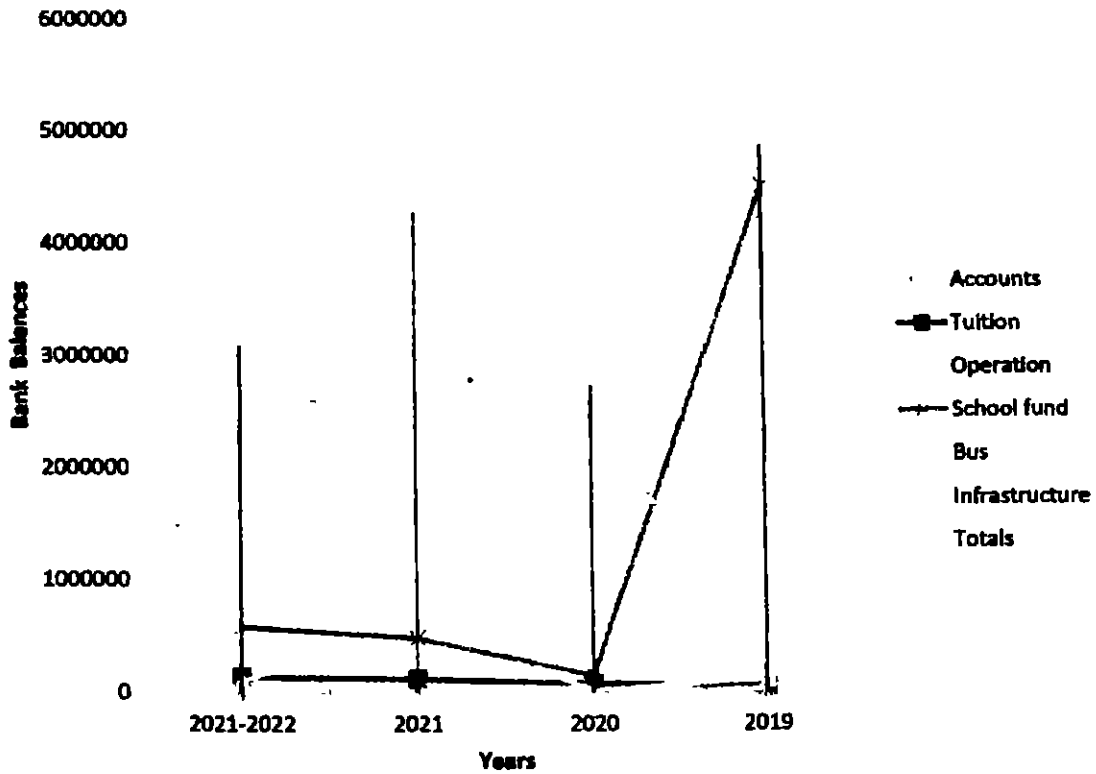
CASH BALANCES OVER THE LAST THREE YEARS



(b) Bank balances

Accounts	2021-2022	2021	2020	2019
Tuition	132,805.95	116,342.15	69,874.00	48,464.00
Operation	94,400.43	634,644.00	6,971.93	120,046.76
School fund	574,636.78	478,643.78	144,818.78	4,502,528.70
Bus	7,345.00	8,857.00	239.00	23,644.00
Infrastructure	2,280,758.00	3,028,397.00	2,506,459.00	163,819.00
Totals	3,089,954.16	4,266,883.93	2,728,363.11	4,858,502.86

BANK BALANCES OVER THE LAST THREE YEARS



Reports and Financial Statements For the year ended 30th June 2022

(b) Teachers student ratio.

- Teachers student ratio 1:41
- 2 Teachers were posted/recruited
- 18 Bona Teachers.

Subjects	Eng/Lit	Kis/H	Kis/G	Maths	Maths/Chem	Maths/Agr	Maths/Phy	Maths/Bus
Teachers	3	2	2	1	2	1	2	2
Totals	15							

Subjects	Chem/Bio	Bio/Agr	Cre/Geo	Ire/Arabic	Ire/Bus	Comp/Phy
Teachers	1	1	1	1	1	1
Totals	6					

(C) Mean score in the 2021 KCSE

- 3.0981

(d) Number of candidates in 2021 KCSE

- 2021 Candidates-206
- 2022 Candidates-150

(e) Capacity of the school

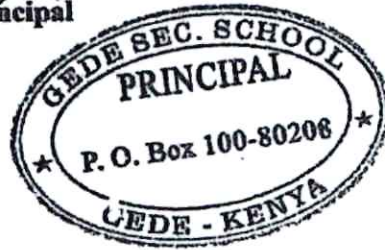
- 5 Streams School of 838 Students

Summary Report of the Performance of the School (Continued)

b) Development projects carried out by the school:

-Ablution Block-Ten doors with urinal

.....
School Principal



Reports and Financial Statements For the year ended 30th June 2022

III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Gede Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (PSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



Name: **KANUNDU MHARANDU**

Designation: **Chairman, School Board of Management**

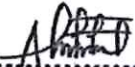
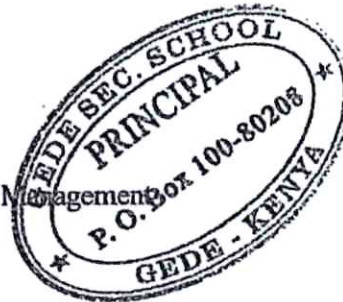
Date: **10/11/2022**



Name: **JOSIAH MWACHANYA**

Designation: **School Principal & Secretary to Board of Management**

Date: **09/11/2022**



Name: **Andrew Kiti chong**

Designation: **Bursar/ Finance Officer**

Date: **09/11/2022**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON GEDE SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gede Secondary School - Kilifi County set out on pages 1 to 20, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments,

statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Gede Secondary School as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Payments

The statement of receipts and payments reflects operations payments amounting to Kshs.8,105,259 as disclosed in Note 6 to the financial statements. However, an examination of payment vouchers amounting to Kshs.2,082,600 under operations revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, and certificates of payments.

In the circumstances, the regularity, accuracy and completeness of the operations and boarding and school fund amounting to Kshs.8,105,259 could not be confirmed.

2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.27,588,037 in respect of fees arrears as disclosed in Note 11 to the financial statements. Included in the balance are receivables amounting to Kshs.14,212,778 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs. 27,588,037 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Gede Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution of Kenya, 2010, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 4 May, 2024 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Long Outstanding Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.10,431,580 as disclosed in Note 11 to the financial statements. However, included in the balance are trade payables balance of Kshs.5,516,273 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that "an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates".

In the circumstances, Management was in breach of the law.

3. Non-compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows:

- (i) The statement of budgeted versus actual amounts was incomplete, It did not have all the totals disclosed.
- (ii) Not all required disclosures were made such as stock.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance, were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that the internal audit unit of a National Government entity is to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the school did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAIs 2315 and ISSAIs 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intentions to terminate the school or to cease operations. Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the

- financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

30 December, 2024

Reports and Financial Statements For the year ended 30th June 2022
 V. Statement of Receipts and Payments Period to 30th June 2022


Statement of Receipts and Payments			
Receipts			
Capitation grants for tuition	1	3,821,123.00	1,085,167.75
Capitation grants for operations	2	10,451,949.00	9,690,622.25
School fund income- parents' contributions	3	5,113,819.00	3,738,723.10
School fund income- other receipts	4	15,583,656.00	6,562,452.00
Proceeds from borrowings			
Total Receipts		34,970,548.00	21,076,965.10
Payments			
Payments for tuition	5	3,459,891.00	1,506,144.00
Payments for operations	6	8,105,259.00	7,141,178.00
Boarding and school furniture payments	7	21,972,171.00	10,597,501.00
Total Payments		33,537,321.00	19,244,823.00
Surplus/Deficit		1,433,227.00	1,832,142.10

The school financial statements were approved on _____ 2022 and signed by:


 Name: KANUNDU MWARANDU


Chair BOM

Date: 10/11/2022


 Name: JOSIAH MWARANDA

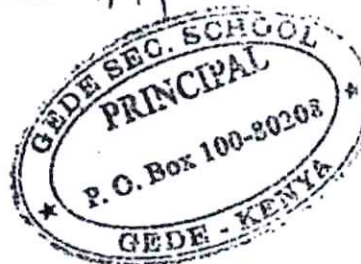
School Principal/ Secretary to BOM

Date: 9/11/2022


 Name: Andrew Kihico

Bursar/ Finance Officer

Date: 09/11/2022



Reports and Financial Statements For the year ended 30th June 2022
 VI. Statement of Financial Assets and Financial Liabilities as At 30th June 2022

Financial Assets			
Cash and cash equivalents			
Bank balances	8	3,089,954.16	4,266,883.93
Cash balances	9	269,326.00	161,146.00
Short term investment	10		
Total cash and cash equivalent		3,359,280.16	4,428,029.93
Account's receivables	11	27,588,036.86	27,677,211.27
Total financial assets		30,947,317.02	33,105,241.02
Financial liabilities			
Accounts payables	12	(10,431,580.00)	(13,901,566.18)
Net financial assets		20,515,737.02	18,203,675.02
Represented by			
Accumulated fund b/fwd	13	19,082,510.02	16,371,532.92
Surplus/deficit for the year		1,432,227.00	1,832,142.10
Net financial position		20,515,737.02	18,203,675.02

The school's financial statements were approved on _____ 2022 and signed by:

.....
 Name: KENNEDY NIWARANDU
 Chair BOM
 Date: 10/11/2022

.....
 Name: JOSIAH MWACHONYA
 School Principal/ Secretary to
 BOM
 Date: 9/11/2022

.....
 Name: Andrew Kiki cheng
 Bursar/ Finance Officer
 Date: 09/11/2022



Reports and Financial Statements For the year ended 30th June 2022
VII. Statement of Cash Flows for The Period Ended 30th June 2022

Operating activities			
Receipts			
Capitation grants for tuition		3,821,123.00	1,085,167.75
Capitation grants for operations		7,044,947.23	8,077,189.00
School fund income- parents contributions/ fees		10,945,576.00	3,606,262.00
School fund income- other receipts		7,249,925.00	6,342,975.07
Total receipts		29,061,571.23	16,641,593.82
Payments			
Payments for tuition		3,459,891.00	1,038,700.00
Payments for operations		6,996,671.00	6,472,894.00
Boarding and school fund payments		18,565,171.00	7,959,550.00
Total payments		29,021,733.00	15,471,144.00
Net cash flow from operating activities		39,838.23	1,170,449.82
Cashflow from investing activities			
Proceeds from sale of assets			
Acquisition of assets (class rooms)		(1,108,588.00)	(1,948,062.00)
Proceeds from investments			
Purchase of investments			
Net cash flows from investing activities			
Cashflow from borrowing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
Net increase in cash and cash equivalents		(1,068,749.77)	1,692,387.82
Cash and cash equivalent at beginning of the year		4,428,029.93	2,735,642.11
Cash and cash equivalent at end of the year		3,359,280.16	4,428,029.93

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).

Reports and Financial Statements For the year ended 30th June 2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	355,680.00	-	355,680.00			
Exercise Books	622,440.00	-	622,440.00	198,535.00	136,291.00	31.9%
Laboratory Equipment	650,598.00	1,100,000.00	1,750,598.00	1,721,850.00	28,748.00	98.4%
Internal Exams	99,000.00	200,000.00	299,000.00	236,800.00	62,200.00	79.2%
Teaching / Learning Materials	306,033.00	1,340,000.00	1,646,033.00	1,561,738.00	84,294.50	94.9%
Chalks	31,122.00	-	31,122.00	22,150.00	8,972.00	71.2%
Exams And Assessment	129,675.00	-	129,675.00	80,050.00	49,625.00	61.7%
Teachers Guides						
(2) Capitation Grant on Operations						
Personnel Emoluments	4,264,455.00	-	4,264,455.00	2,872,396.00	1,392,058.50	67.4%
Repairs And Maintenance	3,398,526.00	-	3,398,526.00	1,960,750.00	1,437,776.00	57.7%
Local Transport / Travelling	1,358,253.00	-	1,358,253.00	538,760.00	819,493.00	39.7%
Electricity And Water	1,593,891.00	-	1,593,891			
Medical						
Administration Costs	1,164,852.00	550,000.00	1,714,852.00	1,673,043.00	41,809.00	97.6%
Activity						
Gratuity						

Textbooks And Reference Materials	355,680.00	-	355,680.00	106,120.00	249,560.00	29.8%
Exercise Books	622,440.00	-	622,440.00	260,000.00	362,440.00	41.8%
Laboratory Equipment	650,598.00	1,600,000.00	2,250,598.00	2,219,202.00	31,396.00	98.6%
Internal Exams	99,000.00	-	99,000.00			
Teaching / Learning Materials	306,033.00	660,000.00	966,033.00	871,594.00	94,439.00	90.2%
Chalks	31,122.00	-	31,122.00			
Exams And Assessment	129,675.00	-	129,675.00			
Teachers Guides						
Administration Costs						
Bank Charges				2,955.00		
(2) Expenditure For Operations						
Personnel Emoluments	4,264,455.00	-	4,264,455.00	-	-	-
Repairs, Maintenance & Improvements	3,398,526.00	-	3,398,526.00	1,535,042.00	24,958.00	98.4%
Local Transport / Travelling	1,358,253.00	-	1,358,253.00	981,841.00	376,412.00	72.3%
Electricity, Water and Conservancy	1,593,891.00	-	1,593,891.00	359,370.00	1,234,221.00	22.6%
Medical	679,480.00	-	679,480.00	265,690.00	(205,690.00)	39.1%
Administration Costs	1,164,852.00	350,000.00	1,514,852.00	3,896,702.00	(2,381,850.00)	257.2%
Activity Expenses	975,696.00	-	975,696.00	283,425.00	692,271.00	29.1%
Gratuity						
Smasse						
(3) Expenditure For School Fund						

Reports and Financial Statements For the year ended 30th June 2022

Personnel Emoluments	930,000.00	-	930,000.00	-	-	0.0%
Repairs, Maintenance and Improvements	1,560,000.00	-	1,560,000.00	1,535,042.00	24,958.00	98.4%
Local Transport / Travelling	1,358,253.00	-	1,358,253.00	981,841.00	376,412.00	72.3%
Electricity, Water and Conservancy	1,593,891.00	-	1,593,891.00	359,370.00	1,234,221.00	22.6%
Medical Expenses	679,480.00	-	679,480.00	265,690.00	413,790.000	39.0%
Administration Costs	1,164,852.00	350,000.00	1,514,852.00	3,896,702.00	(2,381,850.00)	257.2%
Activity	975,696.00	-	975,696.00	283,425.00	692,271.00	29.1%
Gratuity						
Lunch Programme	3,638,900.00	-	3,638,900.00	2,214,819.00	1,424,081.00	60.9%
Boarding Equipment and Stores	4,636,280.00	2,200,000.00	6,836,280.00	6,855,254.00	(18,974.00)	100.3%
Caution money				122,000.00		
Bom Teachers	5,400,000.00	500,000.00	5,900,000.00	5,155,280.00	744,720.00	87.4%
Tender				24,000.00		
Bus				254,425.00		
Bank Charges				24,323.00		
Loan Interest Repayment						
Loan Principal Repayment						
Acquisition Of Assets						
Totals				33,537,321.00		

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

Reports and Financial Statements For the . . . r ended 30th June 2022

- i. Underutilization was due to change in the planned activities which did not occur as expected..*
- ii. Over utilization was due to market changes of product which forces us to spend more than what was budgeted.*

ports and Financial Statements For the year ended 30th June 2022
.. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Reports and Financial Statements For the year ended 30th June 2022
Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials		56,800.00
Exercise books	198,535.00	69,325.00
Laboratory equipment	1,721,850.00	121,850.00
Internal exams	236,800.00	-
Teaching / learning materials	1,561,738.50	797,092.75
Chalks	22,150.00	20,050.00
Exams and assessment	80,050.00	20,050.00
Teachers guides		-
Total	3,821,123.50	1,085,167.75

2 CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	2,872,396.00	1,958,450.25
Repairs and maintenance	2,960,750.00	5,697,250.00
Local transport / travelling	1,538,760.00	636,380.00
Electricity and water	1,405,999.00	416,663.00
Administration costs	1,674,044.00	981,879.00
Activity		251,470.00
Total	10,451,949.00	9,690,622.25

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	1,985,326.00	475,923.10
Repairs and maintenance	943,345.00	1,118,527.00
Local transport / travelling	736,468.00	225,889.00
Electricity and water		806,466.00
Medical	5,458.00	31,388.00
Administration costs	1,181,225.00	838,334.00
Activity	261,997.00	242,196.00
Lunch programmes	2,988,745.00	1,892,691.00
Bom Teachers	5,344,986.00	1,538,890.00
Total	13,447,550.00	7,170,304.10

Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Fee On Boarding Equipment and Stores	6,667,230.00	3,119,871.00
Lunch programme	3,079,468.00	1,892,691.00
Bom teachers	5,344,986.00	1,538,890.00
Tender	33,000.00	
Caution money	-	-
Income From Bus Hire	254,252.00	11,000.00
project	204,720.00	
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Total	15,583,656.00	6,562,452.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 Payments For Tuition

Textbooks And Reference Materials	106,120.00	105,130.00
Exercise Books	260,000.00	-
Laboratory Equipment	2,219,202.00	688,129.00
Internal Exams	-	-
Teaching / Learning Materials	871,594.00	711,254.00
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Administration Costs	-	-
Bank Charges	2,955.00	1,361.00
Total	3,459,891.00	1,506,144.00

Reports and Financial Statements For the year ended 30th June 2022
Notes To The Financial Statements (Continued)

6 Payments For Operations

Personnel Emoluments	2,404,035.00	1,848,315.00
Service Gratuity	-	-
Administration Cost	1,561,640.00	1,521,781.00
Repairs And Maintenance & Improvements	1,379,820.00	4,400,529.00
Local Transport / Travelling	425,185.00	322,200.00
Electricity And Water	479,916.00	336,123.00
Medical	122,518.00	6,900.00
Activity Expenses	609,310.00	-
Smasse	-	-
Pesonnel emoluments-covid 19/moe	-	-
Bank Charges	14,247.00	2,322.00
Acquisition Of Assets	1,108,588.00	1,948,062.00
Total	8,105,259.00	7,141,178.00

Reports and Financial Statements For the year ended 30th June 2022
Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Personnel Enrolments	-	-
Service Gratuity	283,425.00	-
Repairs And Maintenance & Improvements	1,535,042.00	547,725.00
Local Transport / Travelling	981,841.00	316,650.00
Electricity And Water	359,370.00	133,180.00
Medical Expenses	265,690.00	14,220.00
Administration Costs	3,896,702.00	1,411,915.00
Lunch Programme	2,214,819.00	580,130.00
Bank Charges	24,323.00	2,382.00
Born Teachers	5,155,280.00	2,222,610.00
Fee On Boarding Equipment and Stores	6,855,254.00	5,368,689.00
Tender	24,000.00	-
Caution money	122,000.00	-
Loan Principal Repayment		-
Bus account	254,425.00	-
Acquisition Of Assets		-
Total	21,972,171.00	10,597,501.00

*(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others)*

Reports and Financial Statements For the year ended 30th June 2022
 Notes To The Financial Statements (Continued)

8 Bank Accounts

Tuition Account	1107974089	132,805.95	116,342.15
Operations Account	1107976987	94,408.43	634,644.00
School Fund Account/Boarding	1107966337	574,636.78	478,643.78
Bus Account	1141256487	7,345.00	8,857.00
Parent Association Development Account			
Income Generating Activities Account			
Infrastructural Account	0450274231058	2,280,758.00	3,028,397.00
Total		3,089,954.16	4,266,883.93

9 Cash In Hand

Tuition Account	-	-
Operation Account	23,208.00	161,146.00
School Fund account	39,326.00	-
Total	269,326.00	161,146.00

10 Short Term Investments

Cooperative Shares	Xxx	xxx
Treasury Bills	Xxx	xxx
Fixed Deposit	Xxx	xxx
Equity Stock	Xxx	xxx
Other Investments	Xxx	xxx
Total	Xxx	xxx

Reports and Financial Statements For the year ended 30th June 2022
Notes To The Financial Statements (Continued)

11 Accounts Receivable

Fees Arrears	27,588,036.86	27,625,211.27
Other Non-Fees Receivables	-	
Salary Advances	-	52,000.00
Imprest	-	
Total	27,588,036.86	27,677,211.17

[Include an ageing of the fees / non fees arrears below]

Fees Arrears For Current Year	5,949,475.00	3,361,395.10
Fees Arrears For The Previous Year	7,426,284.00	8,696,855.00
Fees Arrears For Prior Periods (Over Two Years)	14,212,277.86	15,276,961.17
Total	27,588,036.86	27,625,211.27

12 Accounts Payable

Trade Creditors (See Ageing Below and Appendix 1)	9,583,168.00	12,970,731.18
Prepaid Fees	848,412.00	930,835.00
Retention Monies		-
Total	10,431,580.00	13,901,566.18

[Include an ageing of the creditor's arrears below]

Trade Creditors for Current Year	3,647,955.00	2,588,414.00
Trade Creditors for The Previous Year	418,940.00	1,931,147.48
Trade Creditors for Prior Periods (Over Two Years)	5,516,273.00	8,451,169.70
Total	9,583,168.00	12,970,731.18

Reports and Financial Statements For the year ended 30th June 2022
Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Bank Balances	4,266,883.93	2,728,363.11
Cash Balances	161,146.00	7,279.00
Short Term Investments	-	-
Receivables	27,625,211.27	26,426,969.17
Payables	(12,970,731.18)	(12,791,078.36)
Total	19,082,510.02	16,371,532.92

Reports and Financial Statements For the year ended 30th June 2022
Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Bank Loan(S)	Xxx	Xxx
Outstanding Leases	Xxx	Xxx
Hire Purchase	Xxx	Xxx
Gratuity And Leave Provision	Xxx	Xxx
Total	Xxx	Xxx

15 Biological assets

Cattle	Xxx	Xxx
Goats	Xxx	Xxx
Trees	Xxx	Xxx
Coffee Or Tea Plantation	Xxx	Xxx
Poultry	Xxx	Xxx
Total	Xxx	Xxx

16 Borrowings

a) Borrowings		
Borrowing at beginning of the year	Xxx	Xxx
Borrowings during the year	Xxx	Xxx
Repayments of during the year	(xxx)	(xxx)
Balance at end of the year	Xxx	Xxx

17 Stock/ Inventory

b) Inventory		
Stock/ inventory at beginning of the year	Xxx	Xxx
Stock/ inventory purchased during the year	Xxx	Xxx
Stock/ inventory issued during the year	(xxx)	(xxx)
Balance at end of the year	Xxx	Xxx

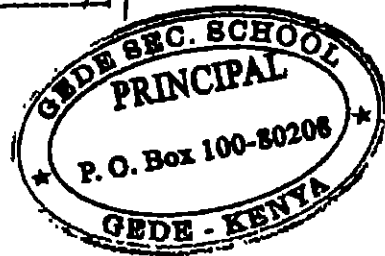
Reports and Financial Statements For the year ended 30th June 2022
18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

1	Caution money.	We stopped collecting caution money from students and what was collected was either refunded or used in compensation of school items lost/damaged by former students.	Resolved/ on-going.	Once all the former students clear with the school.
2	School fees.	We encourage the parents/guardians to pay promptly, however a large number of them pay in instalment throughout the life of the learners in school	Resolved /on-going.	Termly/Yearly -End of term 3,2022.
3	Creditors	We made a friendly repayment plans with creditors which we are following faithfully.	Resolved/ on-going.	Yearly -June 2022/June 2023.

 Sign and Date
 Principal

9/4/2022



Reports and Financial Statements For the year ended 30th June 2022
Annex 1 - Analysis Of Pending Accounts Payable

				133,800.00		LAB
1. KENSLER ENTERPRISES (TUITION ACCOUNT)				279,345.00		LAB
2. LABSTOCK SUPPLIES (TUITION ACCOUNT)				191,370.00		TLM
3. NISHA PRINTERS (TUITION ACCOUNT)				604,515.00		
Sub-Total						
Supply Of Goods						
4. DENA ATHMAN (SCHOOL FUND)				20,650.00		LUNCH
5. MIDA CREEK ENTERPRISES (SCHOOL FUND)				904,500.00		BES
6. SOLMAC VENTURES (SCHOOL FUND)				524,240.00		BES
7. GLENIC INVESTMENT (SCHOOL FUND)				700,250.00		BES
Sub-Total				2,149,640.00		
Supply Of Services						
8. MWARLEEMU INVESTMENT (OPERATION ACCOUNT)				5,200.00		RMI
9. ERIKTEC TECHNOLOGIES (OPERATION ACCOUNT)				105,000.00		ADM
10. COPY CAT LTD (OPERATION ACCOUNT)				185,600.00		ADM
11. TIMERS PRINTERS (OPERATION ACCOUNT)				288,000.00		ADM
12. ABJOTEC GENERAL SUPPLIES (OPERATION ACCOUNT)				82,500.00		ADM
13. ROGRATIVE COMPANY (OPERATION ACCOUNT)				127,500.00		ADM
Sub-Total				893,800.00		
Grand Total				3,647,955.00		

Annex 2 – Summary Of Fixed Assets Register

Land 1	FROM COMMUNITY	GEDE	5,000,000.00	Appreciation 1,500,000.00	NIL	6,500,000.00
Land 2						
Buildings And Structures		GEDE	70,000,000.00	2,000,000.00	NIL	72,000,000.00
Motor Vehicles	2013	GEDE	7,500,000.00	NIL	Depreciation 375,000.00	7,125,000.00
Office Equipment, Furniture And Fittings	2020	GEDE	5,100,000.00	300,000.00	Depreciation 255,000.00	5,145,000.00
ICT Equipment, And Other ICT Assets	2021	GEDE	3,300,000.00	800,000.00	Depreciation 165,000.00	3,935,000.00
Tools And Apparatus	2018	GEDE	4,200,000.00	200,000.00	Depreciation 210,000.00	4,000,000.00
Textbooks	FDSE	GEDE	4,100,000.00	1,300,000.00	NIL	5,300,000.00
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware	2018	GEDE	500,000.00	74,000.00	NIL	574,000.00
Total			29,770,000.00	6,174,000.00		104,579,000.00

(The school should ensure that a detailed fixed assets register is maintained).

IEDE SECONDARY SCHOOL**FEE PREPAYMENTS 2021/2022 FINANCIAL YEAR**

NO	VOTEHEAD	AMOUNT
1	P EMOLMENT	83,717.00
2	RMI	33,455.00
3	LT&T	25,387.00
4	LUNCH	258,706.00
5	ADMI	34,231.00
6	ACTIVITY	10,417.00
7	BOM	143,592.00
8	BES	159,027.00
9	EWC	73,602.00
10	PROJECT	26,278.00
	TOTALS	848,412.00

FEE ARREARS 2021-2022 FINANCIAL YEAR

NO	VOTEHEADS	AMOUNT
1	P EMOLMENT	884,536.00
2	RMI	865,489.00
3	LT&T	669,730.00
4	LUNCH	548,813.00
5	ADMI	765,321.00
6	BOM	935,005.00
7	BES	956,035.00
8	EWC	324,546.00
	TOTALS	5,949,475.00