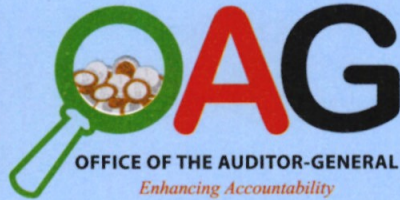


REPUBLIC OF KENYA



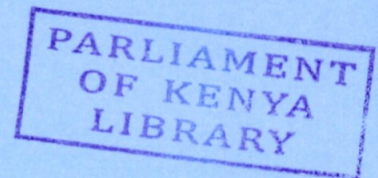
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUN 2026	DAY: Wed
REPORT BY:	Hon. Owen Yari Deputy Majority Leader
CLEARING THE TABLE:	Prodo Atubo

REPORT

OF

THE AUDITOR-GENERAL

ON



**MAWINGO
SECONDARY SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2022**

NYANDARUA COUNTY



MAWINGO SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

**MAWINGO SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022**

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KEY SCHOOL INFORMATION AND MANAGEMENT

MAWINGO SECONDARY SCHOOL

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nyandarua County, Kipipiri Sub-County**.

The school was registered in **8th JULY 1988** under registration number **18-S-0030-0809** and is currently categorized as a **County public school** established, owned or operated by the Government.

The school is a boarding school and had **497** and **116(exclusive of 2021 candidates who had done KCSE)** number of students as at **30th April 2022** and **30th June 2022** respectively.

It has **3** streams and **19** teachers of which **4** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Samson Kabugi Mweru	Chairman	16/5/2022
2	Mary Weveti King'echa	Secretary-Principal	16/5/2022
3	Rose Wangari Muriithi	Deputy chairperson	16/5/2022
4	Alice Mugure Muriithi	Member-Rep Parents/Local community	16/5/2022
5	Jackson Njoroge Mwangi	Member-Rep Parents/Local community	16/5/2022
6	Patrick Kagiri Kuria	Member-Rep Parents/Local community	16/5/2022
7	Stephen Gatiba Miringu	Member-Rep Parents/Local community	16/5/2022
8	Esther Wanjiru Ndirangu	Member-Rep Teachers	16/5/2022
9	Jacob Matheri Maina	Member-Rep Sponsor	16/5/2022
10	Beatrice Wangui	Member-Rep Sponsor	16/5/2022
11	Mary Wanjiku Chege	Member-Rep Sponsor	16/5/2022
12	William Woru Gichia	Member-Rep Special Interest group	16/5/2022
13	John Waweru Ng'ang'a	Rep persons with Special needs	16/5/2022
14	Geoffrey Njaramba Maina	Member-Rep CEB	16/5/2022
15	Jamleck Kagenyo Macharia	PA-Chairman	16/5/2022
16	Catherine Nyambura njenga	PA-Member	16/5/2022
17	Samuel Mwangi Wachira	PA-Member	16/5/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr Samson Kabugi Mweru Mrs Mary Weveti King'echa Mrs Rose Wangari Muriithi Mr Jacob Matheri Maina Mr Jackson Njoroge Mwangi	Chairman Secretary Member Member Member	3 out of 6
2	Finance, procurement and general-purpose Committee	Mr Jacob Matheri Maina Mrs Mary Weveti King'echa Mr Jackson Njoroge Mwangi Mrs Maureen Ndung'u Mr Jamleck Kagenyo Macharia	Chairman Secretary Member Member Member	

3	Development Committee	Mr Jacob Matheri Maina Mrs Mary Weveti King'echa Mr Jackson Njoroge Mwangi Mr Jamleck Kagenyo Macharia Mr Stephen Mwathi Thuo	Chairman Secretary Member Member Member	3 out of 6
4	Academic Committee	Mr William Gichia Mrs Mary Weveti King'echa MS Alice Mugure Muriithi Mr Geoffrey Njaramba Maina Mr Collins Odera Wema Mr Samuel Muhenja Githinji Mr Francis Wanyoike Ms Hannah Wangari Muiruri Mr Robert Barii	Chairman Secretary Member Member Member Member Member Member	3 out of 6
5	Discipline and welfare Committee	Mr Patrick Kagiri Kuria Mrs Mary Weveti King'echa Mrs Esther Wanjiru Ndirangu Mr Festus Kiplagat Keitany M/s Monicah Njeri Kiarie Mr Collins Odera Wema Mr Joseph Ngugi	Chairman Secretary Member Member Member Member Member	3 out of 6

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(d) School operation Management

For the financial year ended **30th June 2022** the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mary Weveti King'echa	313104
2	Deputy Principal	Stephen Mwathi Thuo	359314
3	Accounts Clerk	Maureen Wamaitha Ndung'u	10892805

(e) Schools contacts

Post Office Box: 29-20301;Miharati
Mobile Number: 0707395651
E-mail: mawingosecondary@gmail.com
Website:

KEY SCHOOL INFORMATION AND MANAGEMENT(Continued)

(f) School Bankers

The school operated 6 number of bank accounts and 1 Pay bill number as follows:

(1) Name of Bank:	KCB
Branch:	Naivasha
Account Number:	1107485207
(2) Name of Bank:	KCB
Branch:	Naivasha
Account Number:	1104243342
(3) Name of Bank:	KCB
Branch:	Naivasha
Account Number:	1104243121
(4) Name of Bank:	KCB
Branch:	Naivasha
Account Number:	1234703939
(5) Name of Bank:	KCB
Branch:	Naivasha
Account Number:	110348816
(6) Name of Bank:	KCB
Branch:	Naivasha
Account Number:	1103439014
(7) MPESA Pay Bill No.:	Business Number: 522123, Account Number: 25892K Attached to bank account 1107485207

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

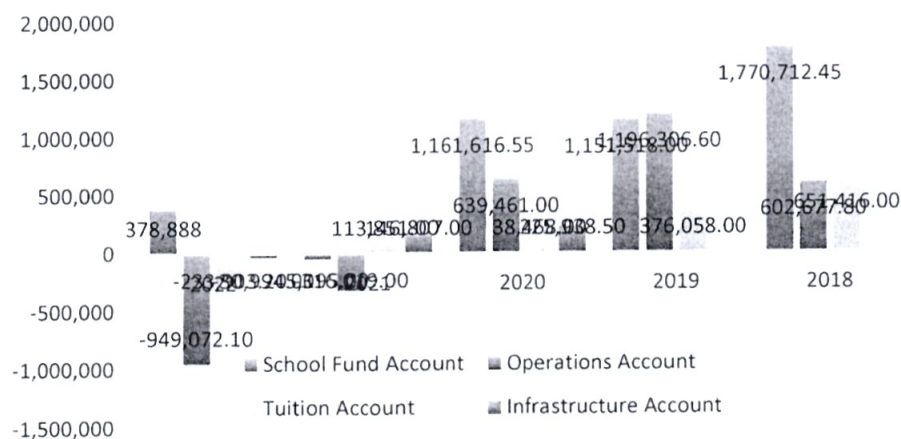
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last four years period between 1st January 2019 to 30th June 2022 which covers a period of 12 months while 30th June 2021 covers a period of 6 months and is summarised as follows:

SNO	ACCOUNTS	SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS				
		2022	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs	Kshs
1	School Fund Account	378,888	(45,195.00)	1,161,616.55	1,151,518.00	1,770,712.45
2	Operations Account	(949,072.10)	(316,019.00)	639,461.00	1,196,306.60	602,677.80
3	Tuition Account	(233,903.20)	113,851.00	38,468.00	376,058.00	651,416.00
4	Infrastructure Account	(30,994.00)	146,807.00	225,938.50	-	-
	TOTAL	-835,081	(100,556.00)	2,065,484.05	2,723,882.60	3,024,806.25
	Increase/Decrease	(734,525)	(1,964,928.05)	(658,398.55)	(300,923.65)	721,524.75

Trend Over the Last four Years

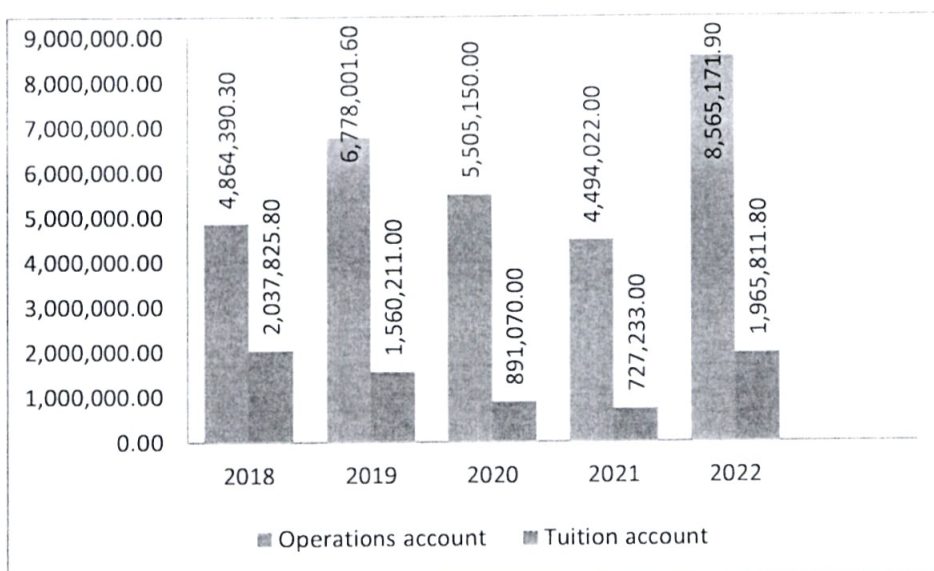


The surplus for the year 2019 decreased by Kshs (300,923.65) from a surplus of Kshs 3,024,806.25 in the year 2018 which was attributed by non-usage of the infrastructure funds which was resulted from late receiving of approval letter for the commencement of construction.

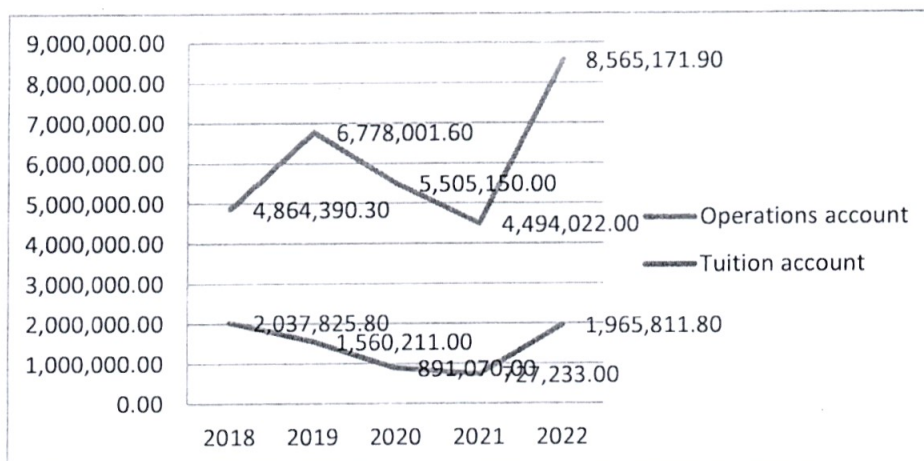
The surplus for the year 2020 decreased by Kshs (658,398.55) from a surplus of Kshs 2,723,882.60 in the year 2019 due to prolonged closure after abrupt shutting of the schools due to Covid-19. The deficit in the year 2021 and 2022 was as a result of parents not able to pay the school fees due to Covid-19 aftermath.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST FOUR YEARS						
SNO	ACCOUNTS	2022	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS	KSHS
1	Operations Account	8,565,171.90	4,494,022.00	5,505,150.00	6,778,001.60	4,864,390.30
2	Tuition Account	1,965,811.80	727,233.00	891,070.00	1,560,211.00	2,037,825.80
	Total	10,530,983.70	5,221,255.00	6,396,220.00	8,338,212.60	6,902,216.00
	Increase/Decrease	5,309,728.70	1,174,965.00	1,941,992.60	1,435,996.60	2,580,144.00
	No of Students	497	522	518	478	400
	Ratio of Capitation per student	1:10683.50	1:10002.40	1:12347.92	1:17443.96	1:17255.54



Trend Over the Last four Years

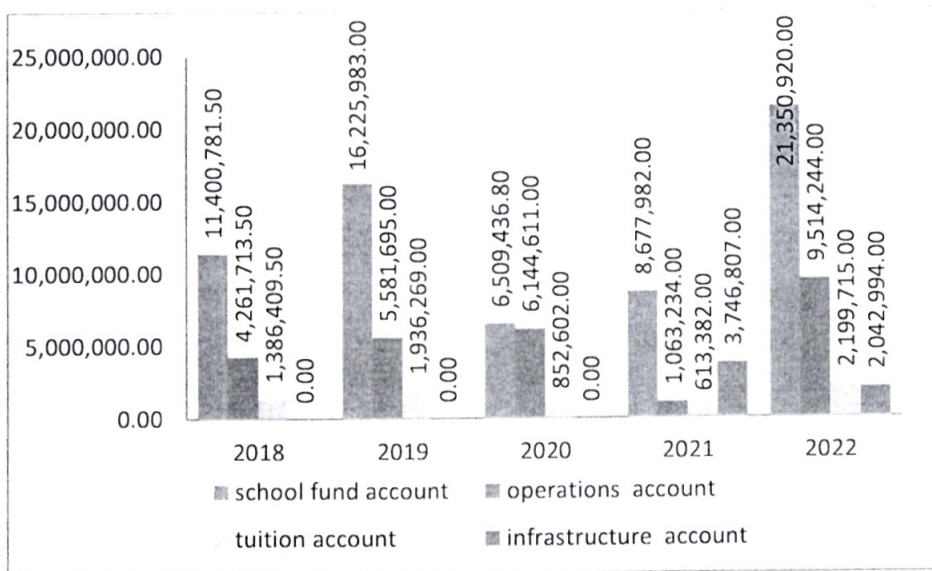


The total capitation grants for the financial year 2019 was Kshs 8,338,212.00 as compared to Kshs 6,902,216.00 in the financial year 2018 representing an increase of Kshs 1,435,996.00. The net increase is mainly attributed by all students' receiving the capitation and increase in enrolment as shown in the ration above. The total capitation for the year 2020 was Kshs6,396,220.00 as compared to Kshs 8,338,212.00 in the financial year 2019 representing a decrease of Kshs1,941,992.00 which resulted from not all students' received capitation grant, prolonged abrupt closure of the school due to Covid-19 and not all capitation grant were disbursed by the end of financial year 2020. The capitation grant for the financial year 2021 was Kshs5,221,255.00 as compared to Kshs6,396,220.00 in the financial year 2020 representing a decrease of Kshs1,174,965.00. the net decrease is mainly attributed by the disbursement of capitation for term 2 2020 and term 3 2020 only. Also, the current period covers a period of 6 months. The year 2022 covers a period of 12 months of which it had 4 terms leading to increaments of disbursement of capitation

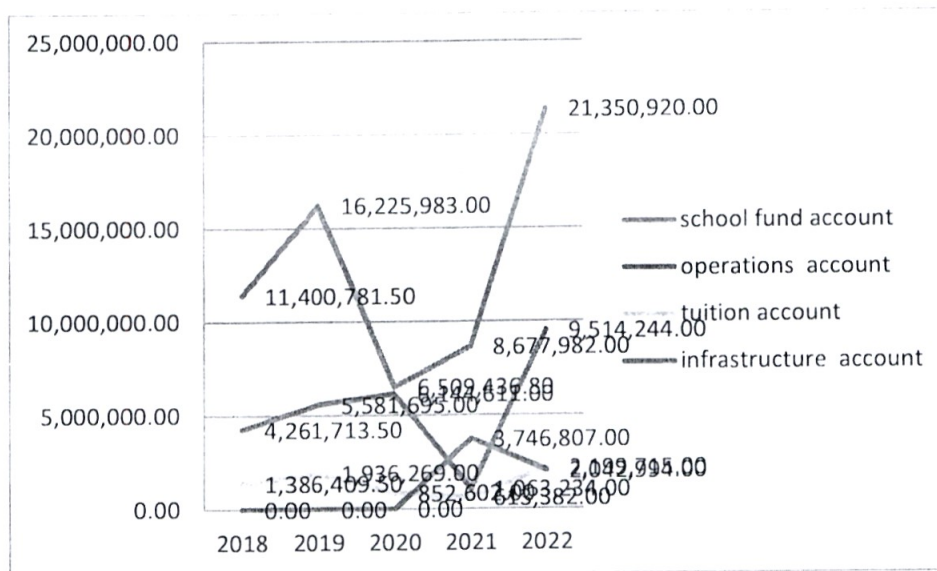
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL						
SNO	ACCOUNTS	2022	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs	Kshs
1	School Fund Account	21,382,920.00	8,677,982.00	6,509,436.80	16,225,983.00	11,400,781.55
2	Operations Account	9,514,244.00	1,063,234.00	6,144,611.00	5,581,695.00	4,261,713.50
3	Tuition Account	2,199,715.00	613,382.00	852,602.00	1,936,269.00	1,386,409.50
4	Infrastructure Account	2,042,994.00	3,746,807.00	-	-	-
	Total	35107873.00	14,106,405.00	13,229,389.98	23,743,947.00	17,048,906.55
	Increase/Decrease	21001468.00	877,015.02	-10,514,557.20	6,695,048.45	565,977.95

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)



Trend over the last four years

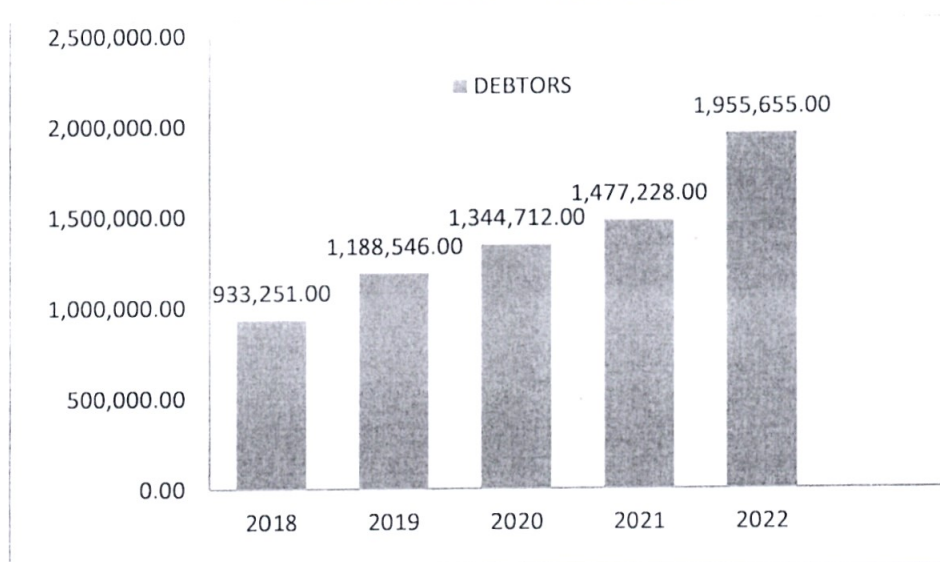


In the financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19. The year 2022 there was an inflation of prices of commodities.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL						
SNO	ACCOUNTS	2022	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS	KSHS
a	Debtors	1,959,655.00	1,477,228.00	1,344,712.00	1,188,546.00	933,251.00
	Total	1,959,655.00	1,477,228.00	1,344,712.00	1,188,546.00	933,251.00
	Increase/Decrease	482,427.00	132,516.00	156,166.00	255,295.00	-279,285.00

Trend Over the Last four Years

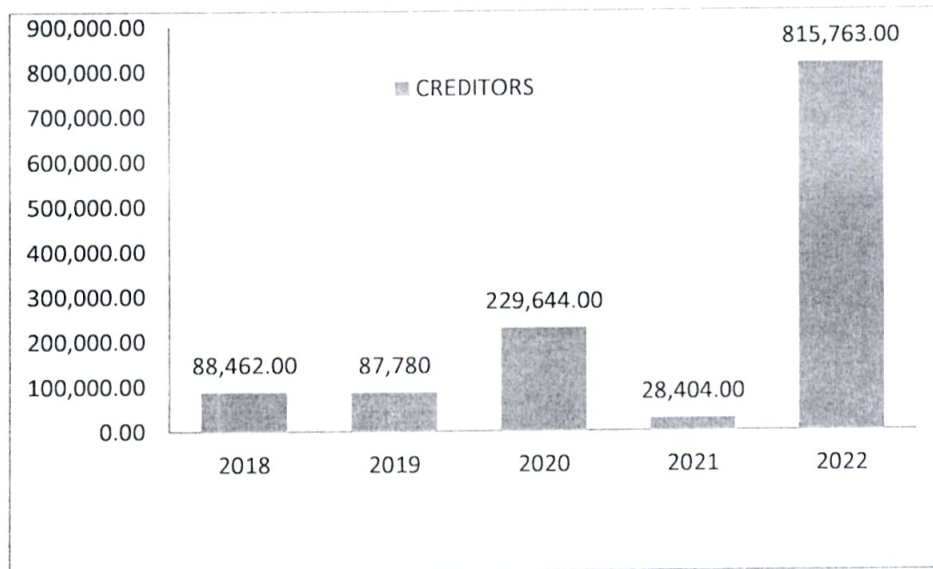


Total debtors as at 30th June 2021 increased by 9.855% to Kshs 1,477,228.00 compared to Kshs 1,344,712.00 as at the end of the financial year 2020. The main contributors to the increase in total debtors is the students' having more fees balances.

MOVEMENT OF CREDITORS OF THE SCHOOL						
SNO	ACCOUNTS	2022	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS	KSHS
a	Creditors	815,763.00	28,404.00	229,644.00	87,780.00	88,462.00
	Total	815,763.00	28,404.00	229,644.00	87,780.00	88,462.00
	Increase/Decrease	-787,359	-201,240.00	141,864.00	-682	29,060.00

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.(continued)

Trend Over the Last four Years

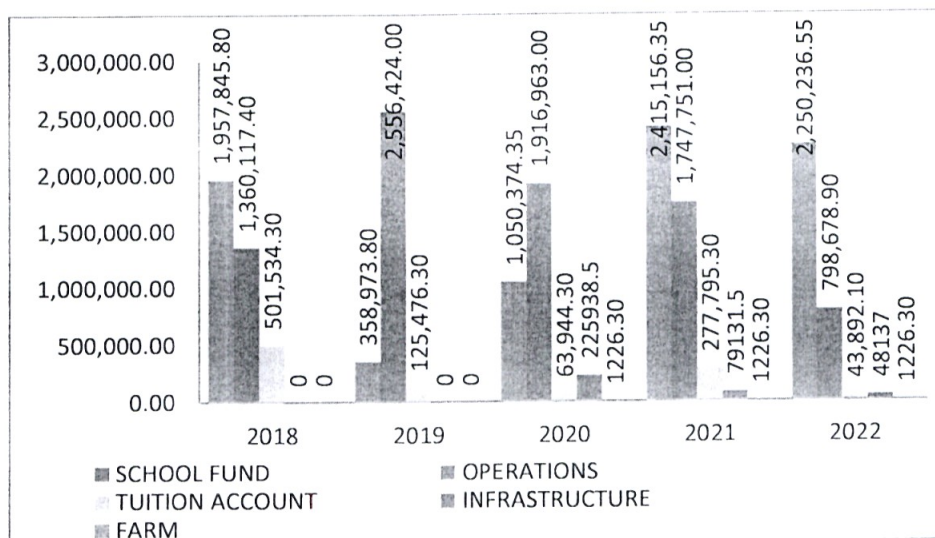


Total creditors as at 30th June 2021 decreased by Kshs28,404.00 compared to Kshs229,644.00 as at the end of the financial year 2020. The main contributors to the decrease in total creditors is other payables (prepaid fees). In the year 2022 there was late bursary disbursement which led to high prepaid fees.

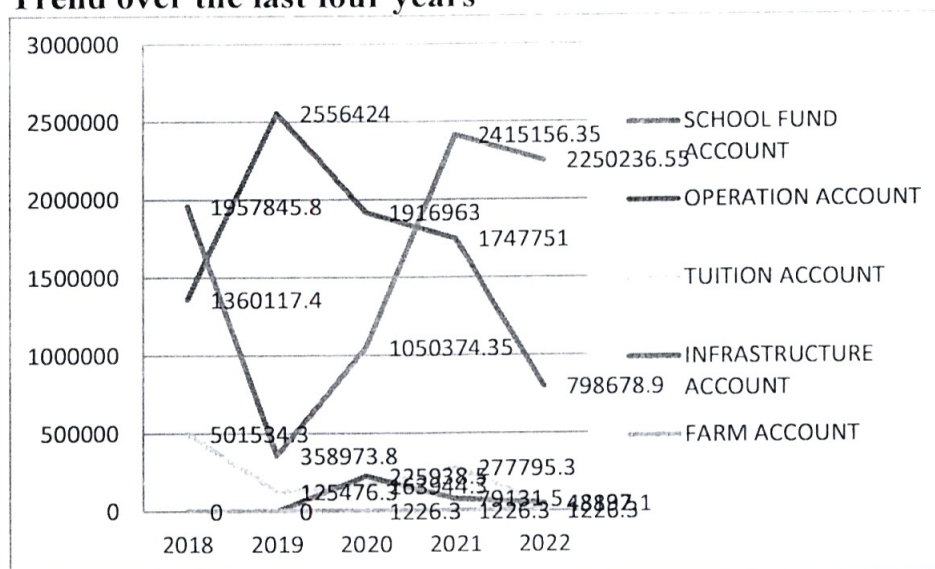
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CASH AND BANK BALANCES						
SNO	ACCOUNT	2022	2021	2020	2019	2018
		KSH	KSHS	KSHS	KSHS	KSHS
1	School Fund Account	2,250,236.55	2,415,156.35	1,050,374.35	358,973.80	1,957,845.80
2	Operations Account	798,678.90	1,747,751.00	1,916,963.00	2,556,424.00	1,360,117.40
3	Tuition Account	43,892.10	277,795.30	163,944.30	125,476.30	501,534.30
4	Infrastructure Account	48,137.00	79,131.50	225,938.50	0	0
5	Farm Development	1,226.30	1,226.30	1,226.30		
	Total	3,142,170.85	4,426,159.15	3,358,446.15	3,040,874.10	3,819,497.50
	Increase/Decrease	1,283,988.30	1,107,407.00	317,572.05	-778,623.40	3,656,540.25

Trend Over the Last four Years



Trend over the last four years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

a)Teacher Student ratio:

Between the month of June 2021 and June 2022, the status of the teaching staff is as follows:

There are 21 teachers posted by the Teachers Service Commission and 4 recruited by the Board of Management.

Although the teacher student ratio lies at 1: 20. We have a shortage of 2 teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4.

b)Mean score in the year 2018, 2019, 2020 and2021 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2021	111	4.40	116	104.5	5.0	5 Students managed to join university and the least grade was D-
2020	106	4.952	105	99.0	5.0	The least grade was a D- 19 student managed to join university.
2019	64	5.195	87	135.9	5.22	22 students out of 87 managed to join University.
2018	109	4.952	105	99.05	5.22	16 students managed to join University.

c)Number of Candidates in the 2018, 2019 , 2020 and 2021 KCSE

YEAR	ENROLMENT	TRANSITION
2021	111	116
2020	106	105
2019	64	87
2018	109	105

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

d) Capacity of the school:

Indicate the number of students in the school a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

FACILITY	CAPACITY
Dormitories	4
Dining Hall	1
Laboratories	3
Classrooms	15
Toilets	50

e)Development projects carried out by the school:

Sno	Project	Year	Status	Amount	Fund Source
1	-New Ablution Block -Construction of 1 Classroom. -Construction of Boarding Mistress House.	2019-2020	Completed	700,000.00 800,000.00 2,500,000.00	Maintenance & Improvement from G.O.K NG-CDF Maintenance & improvement from parents
2	Girls Domitory 180 Capacity	2020-2021	Completed	9,500,000.00	Maintenance & Improvement from Parents /GOK
3	Construction of 2No.Classrooms	2020-2021	Completed	2,000,000.00	NG-CDF
4	Construction of a Laboratory	2021-2022	Completed	4,202,380.00	NG-CDF
5	CBC 2No. Classrooms	2021-2022	Completed	1,976,000.00	GOK

Mundia

Wetvi

Maureen

Mary Wanjiku Mundia

Mary Weveti King'echa

Maureen Wamaitha
Ndung'u

Chair,
Board of Management

Secretary,
Board of Management
/Principal

Accounts Clerk

Mawingo Secondary School

Mawingo Secondary School

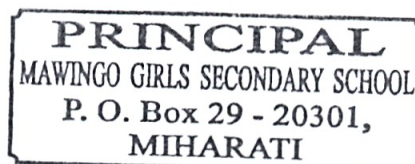
Mawingo Secondary School

Date: 11/5/2020

Date: 11/5/2020

Date: 11/5/2020

XVI



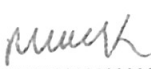
II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Mawingo Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

 Mary Wanjiku Mundia	 Mary Weveti King'echa	 Maureen Wamaitha Ndung'u
Chair, Board of Management	Secretary, Board of Management /Principal	Accounts Clerk
Mawingo Secondary School	Mawingo Secondary School	Mawingo Secondary School
Date:11/5/2020.....	Date:11/5/2020.....	Date:11/5/2020.....

PRINCIPAL
MAWINGO GIRLS SECONDARY SCHOOL
P. O. Box 29 - 20301,
MIHARATI

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MAWINGO SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mawingo Secondary School set out on pages 1 to 16, which comprise of the statement of financial assets and financial

liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mawingo Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012, and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments reflects payments for operations of Kshs.9,514,244. However, the amount differs with the ledger amounts of Kshs.8,249,883 resulting in unexplained variance of Kshs.1,264,361. Further, the statement reflects boarding and school fund payments of Kshs.21,382,920 which also differs with the ledger amount of Kshs.19,451,864 resulting in a variance of Kshs.1,931,056.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.1,965,811 and Kshs.8,565,171 as disclosed in Note 1 and Note 2 to the financial statements respectively all totalling Kshs.10,530,982. However, review of records from the National Education Management Information System (NEMIS) revealed capitation disbursements amounting to Kshs.9,527,853 resulting in an unexplained variance of Kshs.1,003,129.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations amounting to Kshs.10,530,982 could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.3,285,028 as disclosed in Note 10 and Note 11 to the financial statements comprising of bank and cash balances of Kshs.3,119,493 and Kshs.165,535 respectively. Included in the bank balance are the school fund and infrastructure bank account balances of Kshs.2,249,664 and Kshs.48,137.50 respectively which were not supported by certificates of bank balances. Further, the cash balance

includes the school fund account cash balance of Kshs.143,429 which was not supported by a Board of Survey report.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.3,285,028 could not be confirmed.

4. Unsupported Accounts Receivable

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.6,280,709 comprising fees arrears of Kshs.6,229,709 and salary advance of Kshs.51,000 as disclosed in Note 13 to the financial statements. However, a detailed schedule for the fee arrears indicating the amount owed by each student was not provided for audit. Further, a balance of Kshs.2,940,989 had been outstanding for more than two (2) years. In addition, there was no policy on the impairment of long outstanding fees arrears casting doubt on the full recoverability of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.6,229,709 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mawingo Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final revenue budget and actual on comparable basis of Kshs.37,510,140 and Kshs.30,304,731 respectively, resulting to an under-funding of Kshs.7,205,409 or 19% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on pages ii to xvii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for effect the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amount of Kshs.9,514,244 and boarding and school fund payments of Kshs.21,382,920. Included in the expenditure is an amount of Kshs.1,018,730 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,018,730 could not be confirmed.

2. Lack of a Procurement Plan

The statement of receipts and payments reflects Kshs.34,961,471 and Kshs.35,139,873 in respect of total receipts and payments respectively. However, during the year,

Report of the Auditor-General on Mawingo Secondary School for the year ended 30 June, 2022- Nyandarua County

Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a Procurement Plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

3. Lack of a School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds under School Improvement Planning which requires the school to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the operation manual.

4. Weakness in Procurement for Infrastructure Projects

The statement of receipts and payments reflects payments for infrastructure of Kshs.2,042,994 which as disclosed in Note 10 to the financial statements relates to construction of a girl's dormitory. However, review of payment vouchers and supporting records revealed no evidence that the works were procured in accordance with the provisions of the Public Procurement and Asset Disposal Act, 2015. In particular, documents relating to tender advertisement, tender opening, evaluation and award were not provided for audit review. Further, no contract agreement between the school and the contractor was provided. In addition, there was no evidence that a Project Implementation Committee had been constituted to ensure compliance with the approved Bills of Quantities.

In the circumstances, regularity and value for money of the expenditure of Kshs.2,042,994 could not be confirmed and Management was in breach of the law.

5. Over-Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grant for operations amount of Kshs.1,965,811 and Kshs.8,565,171 respectively, as disclosed in Note 1 and Note 2 to the financial statements. Comparison of data from National Education Management and Information System (NEMIS) with records from the School revealed discrepancies during the financial year ended 30 June, 2022. NEMIS reported four hundred and seventy-six (476) students while the enrolment records provided by the School indicated four hundred and twenty-two (422) students, resulting in an unexplained variance of fifty-four (54) students. As a result of the variances, the School was over-funded by an amount of Kshs.915,591.

In the circumstances, inaccuracies in the NEMIS database may lead to erroneous funding decisions and affect the equitable allocation of capitation grants.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in the Board of Management

Review of the School's Board of Management records revealed that the Audit Committee did not hold any meetings during the year under review. Further, the School did not prepare the Annual Governance Report for submission to the Director of Basic Education as required by Section 60 of the Basic Education Act, 2013.

In addition, the Board did not develop a calendar outlining its activities for the year. Further, review of the Board minutes further revealed that minutes of previous meetings were not confirmed by the Chairperson in the subsequent meeting hence making it difficult to establish if the resolutions passed by the Board were implemented.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash

Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the

effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 May, 2026

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2021-2021
		12 Months	6 Months
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,965,811.80	727,233.00
Capitation grants for operations	2	8,565,171.9	4,494,022.200
School Fund Income- Parents' Contributions	3	21,761,808.00	8,530,380.00
School Fund Income- Other receipts	4	656,680.20	339,407.00
Infrastructure	5	2,012,000.00	3,600,000.00
TOTAL RECEIPTS		34,961,471.90	17,691,042.20
PAYMENTS			
Payments for Tuition	6	2,199,715.00	613,382.00
Payments for Operations	8	9,514,244.00	4,663,234.00
Boarding and school fund payments	9	21,382,920.00	8,686,482.00
Payments for Infrastructure	10	2,042,994.00	3,746,807.00
TOTAL PAYMENTS		35,139,873.00	17,874,905.00
SURPLUS/DEFICIT		(178,401.10)	1,247,365.00

.....

Mrs Mary Wanjiku Mundia

Chair,
Board of Management

Mawingo Secondary School

Date: 11/5/26

.....

Mrs Mary Weveti King'echa

Secretary,
Board of Management / principal

Mawingo Secondary School

Date: 11/5/26

.....

Maureen Wamailtha Ndungu

Accounts Clerk

Mawingo Secondary School

Date: 11/5/26

PRINCIPAL
MAWINGO GIRLS SECONDARY SCHOOL
P. O. Box 29 - 20301,
MIHARATI

STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022	2021-2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	3,119,493.40	4,427,385.50
Cash Balances	11	165,535.00	93,675.00
Total Cash and cash equivalent		3,285,028.40	4,521,030.50
Account's receivables	13	6,280,708.85	4,435,717.85
TOTAL FINANCIAL ASSETS		9,565,737.25	8,939,278.85
FINANCIAL LIABILITIES			
Accounts Payables	14	815,763.00	28,404.00
NET FINANCIAL ASSETS		8,749,974.25	8,928,375.35
REPRESENTED BY			
Fund balance /balance forward	15	8,928,375.35	7,681,009.35
Surplus/Deficit for the year		(178,401.10)	1,247,365.00
NET FINANCIAL POSITION		8,749,974.55	8,928,374.35

The school's financial statement were approved on. 5/12/2022 and signed by:

M. Wanjiku Mundia

Mary Wanjiku Mundia

M. Weveti King'echa

Mary Weveti King'echa

Maureen Wamaitha Ndungu

Maureen Wamaitha Ndungu

Chair,
Board of Management

Date: 11/5/20

Secretary,
Board of Management/principal

Date: 11/5/20

Accounts clerk
Date: 11/5/20

PRINCIPAL
MAWINGO GIRLS SECONDARY SCHOOL
P. O. Box 29 - 20301,
MIHARATI

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

	Notes	2021 -2022	2021-2021
		Kshs.	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,965,811.80	727,233.00
Capitation grants for operations	2	8,565,171.90	4,527,928.00
School fund income- Parents contributions/ fees	3	19,916,817.00	10,429,562.00
Other receipts	4	656,680.20	
Infrastructure	5	2,012,000.00	3,600,000.00
Total receipts		33,116,480.90	19,2 84,723.00
Payments			
Payments for Tuition	7	2,199,715.00	613,382.00
Payments for Operations	8	9,514,244.00	4,697,140.00
Boarding and school fund payments	9	20,595,561.00	9,064,780.00
Infrastructure			
Total payments		32,309,520.00	14,375,302.00
Net cash flow from operating activities		806,960.90	4,909,421.00
CASHFLOW FROM INVESTING ACTIVITIES			
Purchase from sales of Assets			
Acquisition of Assets	10	(2,042,994.00)	(3,746,807.00)
Purchase of Investments			
Proceeds from investments (Net)			
Net cash flows from Investing Activities		(2,042,994.00)	(3,746,807.00)
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings	18		
Net cash flow from financing activities			1,162,614.00
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,236,033.10)	1,162,614.00
Cash and cash equivalent at BEGINNING of the year		4,521,060.50	3,358,446.50
Cash and cash equivalent at END of the year		3,285,027.40	4,521,060.50

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by IPSAS

.....*M. Wanjiku Mundia*.....*M. Weveti King'echa*.....*Maureen Wamaitha*.....

Mary Wanjiku Mundia

. Mary Weveti King'echa

Maureen Wamaitha
Ndung'u

Chair,
Board of Management

Secretary,
Board of Management
/Principal

Accounts Clerk

Mawingo Secondary School

Mawingo Secondary School

Mawingo Secondary School

Date:11/5/26....

Date:11/5/26....

Date:11/5/26.....

PRINCIPAL
MAWINGO GIRLS SECONDARY SCHOOL
P. O. Box 29 - 20301,
MIHARATI

III. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

STATEMENT OF BUDGETED VERSUS AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022						
Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable	Budget Utilization	% of Utilization
				Basis	Difference	
	a	b	c = a+b	d	e = c - d	f = d/c
RECEIPTS	Kshs	Kshs	Kshs	Kshs	Kshs	
(1) CAPITATION GRANT ON TUITION						
Exercise Books	56,1000.00	0.00	56,1000.00	0.00	561,000.00	0%
Lab.Equipment	1,197,875.00	0.00	1,197,875.00	0.00	1,197,875.00	0%
T/L Materials	342, 550.00	0.00	342,550.00	1,965,811.00	(495,630.00)	574%
Internal Exam	342,250.00	0.00	342,250.00	0.00	342,250.00	0%
Ref/Lib (Textbooks)	198,505.00	0.00	198,505.00	0.00	198,505.00	0%
Chalks	68,450.00		68,450.00			
SMASSE	112,000.00	0.00	112,000.00	0.00	112,000.00	0%
		0.00				
SUB-TOTAL	2,822,630.00		2,822,630.00	1,965,811.00	1,916,000.00	69 %
(2) CAPITATION GRANT ON OPERATIONS						
Local, Transport & Travelling	1,711,250.00	0.00	1,711,250.00	869,156.00	842,094.00	50%
Electricity, Water & Conservancy	55,000.00	0.00	55,000.00	1,145,980.90	(1,090,980.00)	2083.6%
Repair, Maintenance & Improvement	2,800,000.00	0.00	2,800,000.00	2,500,500.00	299,500.00	89%
		0.00				
Activity (i)	1,026,750.00		1,026,750.00	0.00	1,026,750.00	0%
Medical/Insurance	1,369,000.00	0.00	1,369,000.00	0.00	1,369,000.00	0%
Personal Emoluments	3,148,700.00	0.00	3,148,700.00	2,399,535.00	749165.00	76%
Administration Costs	1,369,000.00	0.00	1,369,000.00	1,650,000.00	[281,000.00)	120.5%

[illegible]

EXPENDITURE FOR:						
(1) TUITION	a	b	c= a+b	d	e= c-d	f=d/c
Exercise Books	561,000.00	0.00	561,000.00	372,716.00	188,284.00	66%
Lab. Equipment	1,197,875.00	0.00	1,197,875.00	837,880.00	359,995.00	69.9%
T/L Materials	342,550.00	0.00	342,550.00	872,906.00	[530,356.00]	254%
Internal Exam	342,250.00	0.00	342,250.00	0.00	342,250.00	0%
Ref/Lib (Textbooks)	198,505.00	0.00	198,505.00	0.00	198,505.00	0%
SMASSE	112,000.00	0.00	112,000.00	116,213.00	[4,213.00]	103%
SUB-TOTAL	2,754,180.00	0.00	2,754,180.00	2,199,715.00	554,465.00	77.9%
(2) OPERATIONS						
Local, Transport & Travelling	1,711,250.00	0.00	1,711,250.00	484,350.00	1,226,900.00	28%
Electricity, Water & Conservancy	55,000.00	0.00	55,000.00	764,086.00	[709,086.00]	1389%
Repair, Maintenance & Improvement	2,800,000.00	0.00	2,800,000.00	2,257,600.00	142,400.00	94%
Activity (i)	0.00	0.00	0.00	0.00	0.00	0%
Medical/Insurance	1,369,000.00	0.00	1,369,000.00	99,422.00	1,269,578.00	7.2%
Personal Emoluments	3,148,700.00	0.00	3,148,700.00	2,717,333.00	431,367.00	86%
Administration Costs	1,369,000.00	0.00	1,369,000.00	1,901,783.00	[1,037,529.00]	138%
SUB-TOTAL	11,479,700.00	0.00	10,452,950	8,224,574.00	2,228,376.00	17%
(3) SCHOOL FUND						
Boarding, Equipment & Stores	16,773,560.00	0.00	16,773,560.00	15,952,474.00	821,086.00	95%
Local, Transport & Travelling	346,500.00	0.00	346,500.00	1,004,080.00	[657,580.00]	289%
Electricity, Water & Conservancy	2,637,200.00	0.00	2,637,200.00	294,670.00	2,342,530.00	11%
Repair, Maintenance & Improvement	644,450.00	0.00	644,450.00	573,200.00	71,250.00	88.9%
Activity (ii)	66,900.00	0.00	66,900.00	15,000.00	51,900.00	22%

STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022 (Continued)

Personal Emoluments	1,668,300.00	0.00	1,668,300.00	336,655.00	1,331,645.00	27%
Administration Costs	1,070,900.00	0.00	1,070,900.00	1,030,791.00	40,109.00	96%
SUB-TOTAL	23,207,810.00	0.00	23,207,810.00	19,206,870.00	3,396,276.00	82%
TOTAL EXPENDITURE	37,510,140.00	0.00	37,510,140.00	29,631,159.00	10,066,431.00	78.9%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. The school has only received **80%** of the expected revenue from 1st July 2021 to 30th June 2022
- ii. The school has only utilized **78.9%** of the fees collected from 1st July 2022 to 30th June 2022

IV. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations. The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022

VI. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

		2021-2022	2021-2021
		Kshs	Kshs
Exercise books			-
Laboratory equipment			-
Teaching / learning materials		1,965,811.80	547,833.00
Internal exams			1,794,000
Textbooks and reference materials			-
SMASSE			-
Total		1,965,811.80	727,233.00

2 CAPITATION GRANT FOR OPERATIONS

		2021-2022	2021-2021
		Kshs	Kshs
Personnel emoluments		2,399,535.00	681,174.00
Repairs and maintenance		2,500,500.00	2,041,000.00
Local transport / travelling		869,156.00	360,000.00
Electricity and water		1,145,980.90	360,000.00
Administration costs		1,650,000.00	1,051,848.00
Total		8,565,171.90	4,494,022.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

		2021-2022	2021-2021
		Kshs	Kshs
Boarding, Equipment & Stores		14,888,359.00	5,979,124.00
Local transport / travelling		588,687.00	171,401.00
Electricity, Water & Conservancy		1,603,781.00	854,182.00
Repairs and maintenance		921,695.00	471,050.00
Activity		279,210.00	14,115.00
Personnel emoluments		1,961,775.00	590,410.00
Administration costs		1,518,301.00	447,095.00
Total		21,761,808.00	8,530,380.00

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

		2021-2022	2021-2021
		Kshs	Kshs
uniform		0	132,830.00
Income from faming activities		624,680.50	180,577.00
Tender sale		32,000.00	26,000
Total		656,680.00	339,407.00

5. INFRASTRUCTURE

		2021-2022	2021-2021
		Kshs	Kshs
Construction 2No. Classrooms			2,432,000.00
Construction of Girls dormitory		2,012,000.00	3,600,000.00
Ablution Block			
Total		2,012,000.00	3,600,000.00

6.PAYMENTS FOR TUITION

		2021-2022	2021-2021
		Kshs	Kshs
Exercise books		872,906.00	
Laboratory equipment		372,716.00	255,930.00
Teaching/learning materials		837,880.00	357,452.00
Internal exams			
Textbooks and reference materials		116,213.00	
SMASSE			
Bank charges			
Total		2,199,715.00	613,382.00

7.PAYMENTS FOR OPERATIONS

		2021-2022	2021-2021
		Kshs	Kshs
Personnel emoluments		2,996,257.00	237,813.00
Repairs and maintenance		2,657,600.00	3,600,000.00
Local transport / travelling		531,250.00	
Electricity and water		823,186.00	196,140.00
Medical/insurance		99,422.00	
Administration costs		2,406,529.00	629,281.00
Activity		-	
Total		9,514,244.00	4,663,234.00

8. BOARDING AND SCHOOL FUND PAYMENTS

		2021-2022	2021-2021
		Kshs	Kshs
Boarding, Equipment & Stores		15,952,474.00	5,651,794.00
Local transport / travelling		1,004,080.00	239,650.00
Electricity, Water & Conservancy		294,670.00	454,992.00
Repairs and maintenance		573,200.00	70,960.00
Activity		15,000.00	40,000.00
Personnel emoluments		336,655.00	1,241,599.00
Administration costs		1,653,891.00	947,337.00
Salary advance		0.00	0.00
Misc recovery (transfer to infrastructure)		812,000.00	14,150.00
School farm		708,950.00	
Tender sale		32,000	26,000
Total		21,382,920.00	8,686,482.00

9. INFRASTRUCTURE PAYMENTS

		2021-2022	2021-2021
		Kshs	Kshs
Girls Dormitory		2,042,994.00	3,746,807.00
Total		2,042,994.00	3,746,807.00

10. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2021-2021
		Kshs	Kshs
KCB School Fund	1107485207	2,249,664.55	2,322,715.35
KCB Operations	1104243121	776,572.90	1,746,517.00
KCB Tuition	1104243342	43,892.10	277,795.30
KCB Infrastructure	1234703939	48,137.50	79,131.50
KCB Savings	1103438816	1,061.75	1,061.75
KCB Savings	1103439014	164.60	164.30
Total		3,119,493.40	4,427,385.50

NOTES TO THE FINANCIAL STATEMENTS(Continued)

11. CASH IN HAND

Description		2021-2022	2021-2021
		Kshs	Kshs
School Fund account		143,429.00	92,441.00
Operation account		22,106.00	1,234.00
Tuition account		0.00	
Total		165,535.00	93,675.00

13. ACCOUNTS RECEIVABLE

Description		2021-2022	2021-2021
		Kshs	Kshs
Fees arrears		6,229,708.85	4,418,217.85
Salary Advance		51,000.00	17500.00-
Total		6,280,708.85	4435717.85

[Include an ageing of the fees / non fees arrears below]

Description		2021-2022	2021-2021
		Kshs	Kshs
Fees arrears for current year		1,959,655.00	1,477,228.00
Fees arrears for the previous year		1,329,064	36,861.00
Fees arrears for prior periods (over two years)		2,940,989.85	2,904,128.85
Total		6,229,708.85	4,418,217.85

14. ACCOUNTS PAYABLE

Description		2021-2022	2021-2021
		Kshs	Kshs
Trade creditors (See ageing below and appendix 1)			
Prepaid fees		815,763.00	28,404.00
Total		815,763.00	28,404.00

NOTES TO THE FINANCIAL STATEMENTS(Continued)**15 ACCUMULATED FUND BALANCE BROUGHT FORWARD****15 FUND BALANCE BROUGHT FORWARD**

Description		2021-2022	2021-2021
		Kshs	Kshs
Bank balance		4,427,385.50	3,334,321.15
Cash balances		93,675.00	24,125.00
Receivables		4,435,717.85	4,322,562.85
Payables		28,404.00	
Total		8,928,375.35	7,681,009.35

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Biological assets

Description	Numbers	2021-2022	2021-2021
		Kshs	Kshs
Cattle	10	500,000.00	500,000.00
Trees			
Total		500,000.00	500,000.00

16 Stock/Inventory

Description		2021-2022	2021-2021
		Kshs	Kshs
Stock/ inventory at beginning of the year		4,855.00	20,250.00
Stock/ inventory purchased during the year		2,465,920.00	1,424,605.00
Stock/ inventory issued during the year		246,0000.00	14,400.00
Balance at end of the year		10,775.00	4,855.00

1 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

[illegible]

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1
	a	b	c	d=a-c	
	Kshs	Kshs	Kshs	Kshs	Kshs
Construction of buildings					
1.	0.00	0.00	0.00	0.00	0.00
2.	0.00	0.00	0.00	0.00	0.00
3.	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00
Supply of goods					
4.	0.00	0.00	0.00	0.00	0.00
5.	0.00	0.00	0.00	0.00	0.00
6.	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00
Supply of services					
7.	0.00	0.00	0.00	0.00	0.00
8.	0.00	0.00	0.00	0.00	0.00
9.	0.00	0.00	0.00	0.00	0.00
Sub-Total	0.00	0.00	0.00	0.00	0.00
Grand Total	0.00	0.00	0.00	0.00	0.00

ANNEX 2 - SUMMARY OF FIXED ASSETS REGISTER

S/no	Asset class	Date purchased	Historical Cost b/f	Historical Cost c/f
			Kshs	Kshs
1	Land		13,000,000.00	
2	Buildings and Structure		53,100,000.00	
3	Motor Vehicles		-	
4	Office Equipment, furniture and fittings		1,000,000.00	
5	ICT Equipment and Other ICT Assets		100,000.00	
6	Tools and Apparatus			
7	Textbooks		2,080,000.00	
8	Other Machinery and Equipment			
9	Intangible assets-software			
	Total		69,380,000.00	