

REPUBLIC OF KENYA



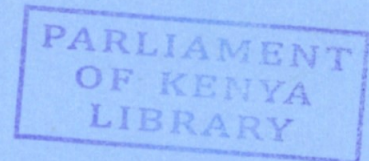
REPORT

OF

	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: Thu.
TAB BY:	Hon. Owen Baya, MP Dep leader of the Majority <i>Party</i>
CLERK AT THE TABLE:	M. Chumo

THE AUDITOR-GENERAL

ON



**CHRIST THE KING HIGH
SCHOOL CHEPTERIT**

**FOR THE YEAR ENDED
30 JUNE, 2025**

NANDI COUNTY

CHRIST THE KING SECONDARY SCHOOL-CHEPTERIT
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2025



CHRIST THE KING HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)



CHRIST THE KING SECONDARY SCHOOL-CHEPTERIT

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements

For the year ended 30th June 2025

Table of Contents	Page
1. Acronyms and Definition of Key Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	Error! Bookmark not defined.
4. Statement of School Management Responsibility	xvii
5. Report Of The Independent Auditors (<i>To be attached</i>)	xviii
6. Statement Of Financial Performance for the Year Ended 30 th June 2025	1
7. Statement of Assets and Liabilities As At 30 th June 2025	2
8. Statement of Cash Flows for the Year Ended 30 th June 2025	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2025	5
10. Significant Accounting Policies	10
11. Notes To the Financial Statements	13
12. Annexes	23

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nandi County, Chesumei Sub-County

The school was registered in 14/03/2016 under registration number 29S00300044 and is currently categorized as a *Sub County* public school established, owned and operated by the Government.

The school is a mixed day and boarding school and had 161 students as at 30th June 2025. It has 8 streams and 18 teachers

(a) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Michael Munai	Chairman	2022-2025
2	Mr. Anthony keino	Secretary- Principal	2022-2025
3	FR. Aron Rono	Member-sponsor	2022-2025
4	Mr. Lazarus Birgen	Member-P.A chair	2022-2025
5	Mrs. Octovia Barngatuny	Member	2022-2025
6	Mr. Paul Tek	Member	2022-2025
7	Mr. Willy Rotich	Member	2022-2025
8	Mrs Lucy Wanyama	Member – Rep CEB	2022-2025
9	Mr. Boreh Fredrick	Member Rep Teachers	2022-2025
10	Mr Richard Kemboi	3 Members - Sponsor	2022-2025
11	Mr. Samuel Kurgat	Member - Community	2022-2025
12	Ms. Irene Kalamai	Member Special Needs	2022-2025
13	Maureen chebet	Rep Students	2022-2025

KEY SCHOOL INFORMATION AND MANAGEMENT**The function of the School Board of Management includes:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(b) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee			
		Mr. Michael Munai	Chairman	3/3
		Mr. Anthony Keino	Secretary	3/3
		Fr. Aron Rono	Sponsor	2/3
		Mr. Lazarus Birgen	Pa. Chairman	3/3
		Mrs Octovia Barngetuny	Member	3/3
2	Audit Committee			
		Mr. David Kemei	Chairman	0/3
		Mr. Gilbert Kemei	Member	0/3
		Ms Irene Kalamai	Member	0/3
3	Finance, procurement and general purposes Committee			
		Mrs Lucy Wanyama	Chair person	0/3
		Mr. Paul Tek	Member	2/3
		Mr. Willy Rotich	Member	3/3
		Fr. Aron Rono	Member	1/3
4	Academic Committee			
		Mr. Boreh Fredrick	Senior Teacher	3/3
		Ms. Irene Kalamai	Member	3/3
		Mr. Richard Kemboi	Member	2/3
		Mr. Lazarus Birgen	Member	3/3
5	Development Committee			

		Mr.Richard Kemboi	Chairperson	3/3
		Mr.Lazarus Birgen	Member	3/3
		Mr.chepkwony	Member	1/3
		Mr.Boreh Fredrick	Member	3/3
6	Discipline and welfare Committee			
		Mr.Samue Kurgat	Chairperson	3/3
		Mr. Willy Rotich	Member	3/3
		Ms.Octovia Barngetuny	Member	3/3
		Fr. Aron Rono	Member	2/3

(c) School operation Management

For the financial year ended 30th June 2025 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Anthony Keino	373087
2	Deputy Principal	Rachael Rongoei	403364
3	School Bursar	Beatrice chebet	36025662

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(d) Schools contacts

Post Office Box: 438-30300
Telephone: 0715999643
E-mail: chepteritchristtheking@gmail.com
Website:
Facebook:
Twitter:

(e) School Bankers

The following school operated 5 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Tuition
Branch: Kcb Kapsabet
Account Number: 1102042021
2. Name of Bank: Operations
Branch: Kcb Kapsabet
Account Number: 1102042579
3. Name of Bank: Main Account
Branch: Kcb Kapsabet
Account Number: 1102038520
4. Name of Bank: Infrastructure
Branch: Kcb Kapsabet
Account Number: 1255092149
5. Name of Bank: Savings
Branch: Kcb Kapsabet
Account Number: 1167541359
6. MPESA Pay Bill No. 20437k attached to kcb bank account number 1102038520

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

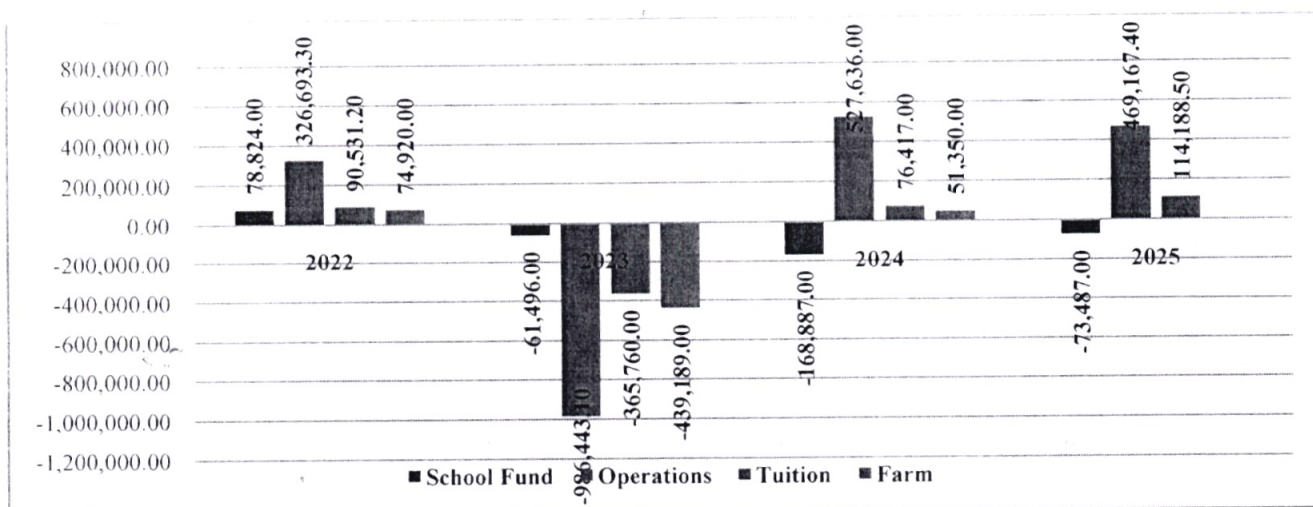
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, it reflects the actual financial performance trend for the period of last three years between July 2022 to 30th June 2025 summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
1	School Fund Account	(73,487)	(168,887)	(61,496)	78,824
2	Operations Account	469,167.40	527,636	(986,443.10)	326,693.30
3	Tuition Account	114,188.50	76,417	(365,760)	90,531.20
4	Farm Account	37,600	51,350	(439,189)	74,920
	TOTAL	547,468.90	486,516	(1,852,888.10)	570,968.50

Trend over the Last Three Years

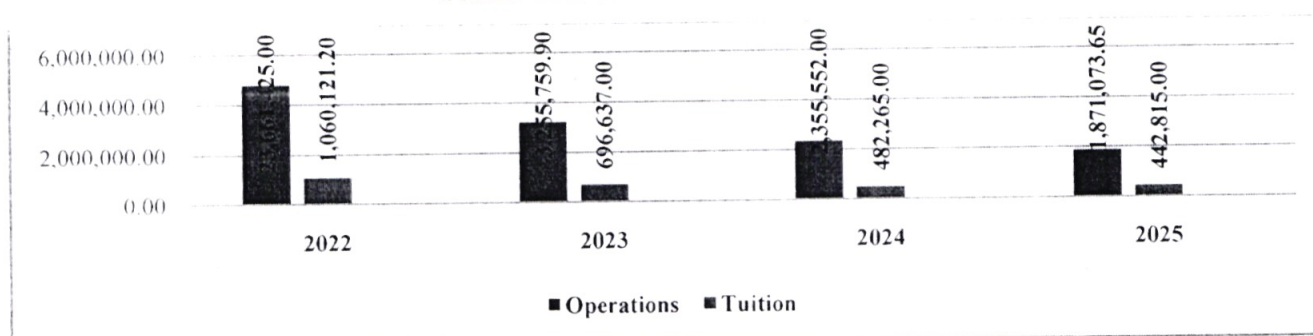


The deficit for the year 2023 increase tremendously which was as a result of implementation of previous financial year infrastructure project. in the year 2025 there were a surplus of 547,468.90

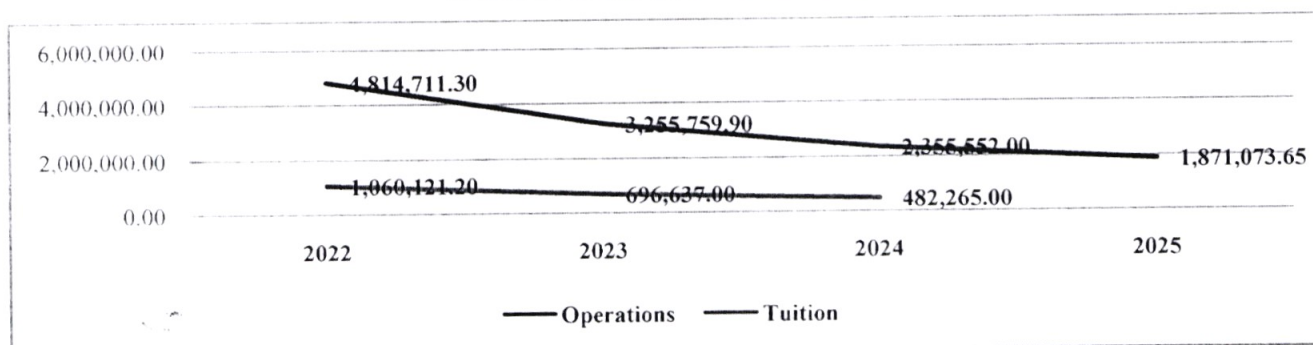
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
S/NO	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
					KSHS
1	Operations Account	1,871,073.65	2,355,552.00	3,255,759.90	4,814,711.30
2	Tuition Account	442,815	482,265	696,637	1,060,121.20
	Total	2,313,888.65	2,837,817	3,952,396.90	5,874,832.50
	No of Students	161	213	266	320
	Ratio of Capitation per student	1:4832.61	1:3,323.08	1:14,858.63	1:18358.85

Trend over the Last Three Years



Trend over the Last Three Years

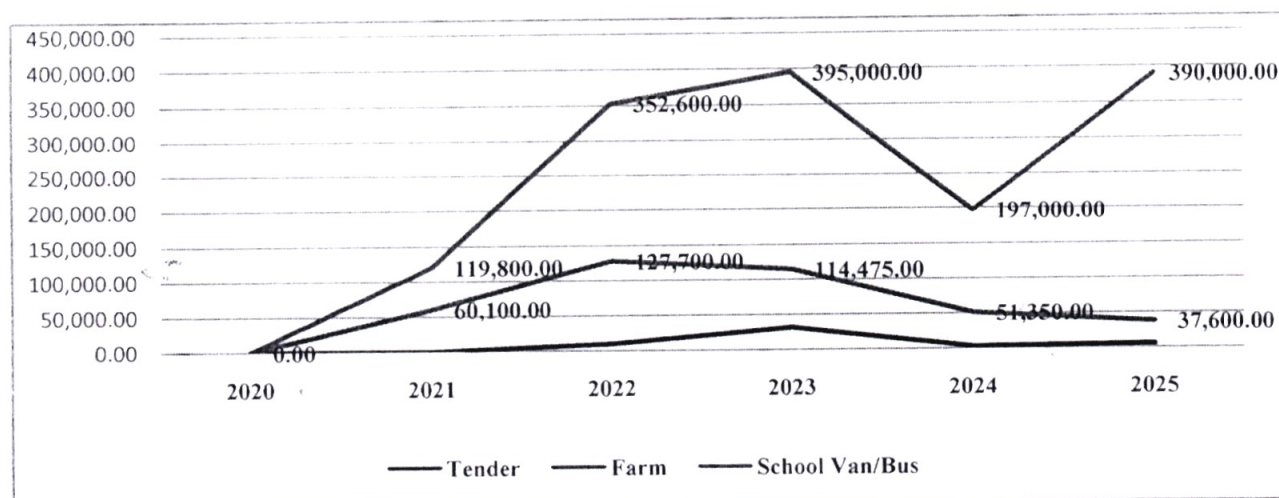
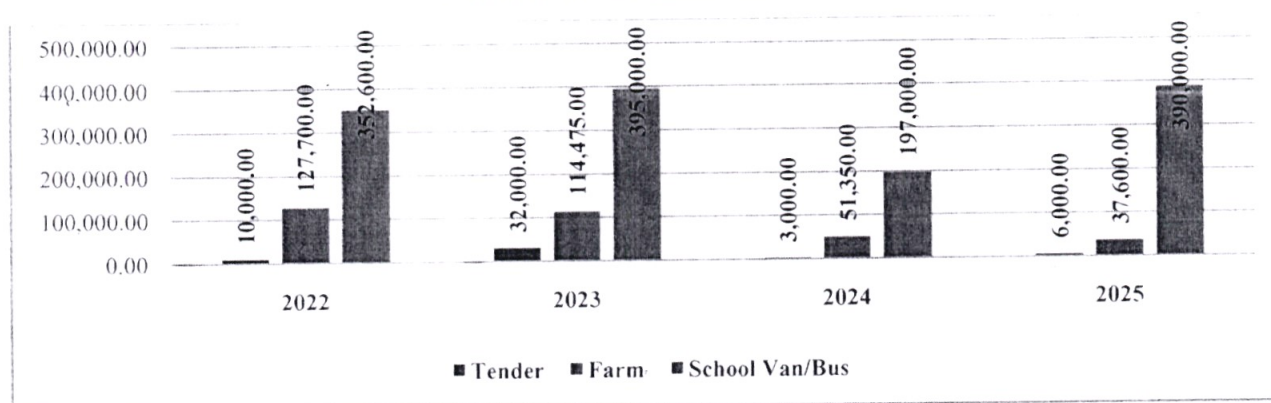


The total capitation for the financial year 2023-2024 was 2,837,817 compared to a total of 3,952,396.90 in the previous year, this was majorly because the school population decreased from 266 students to 166 students. also capitation in year 2025, reduces because of reduced enrolment in that year

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S)					
SNO	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
					KSHS
1	Tender	6000	3000	32,000	10,000
2	Farm	37,600	51,350	114,475	127,700
3	School Van/Bus	390,000	197,000	395,000	352,600
	Total	433,600	251,350	541,475	490,300

Trend over the Last Three Years



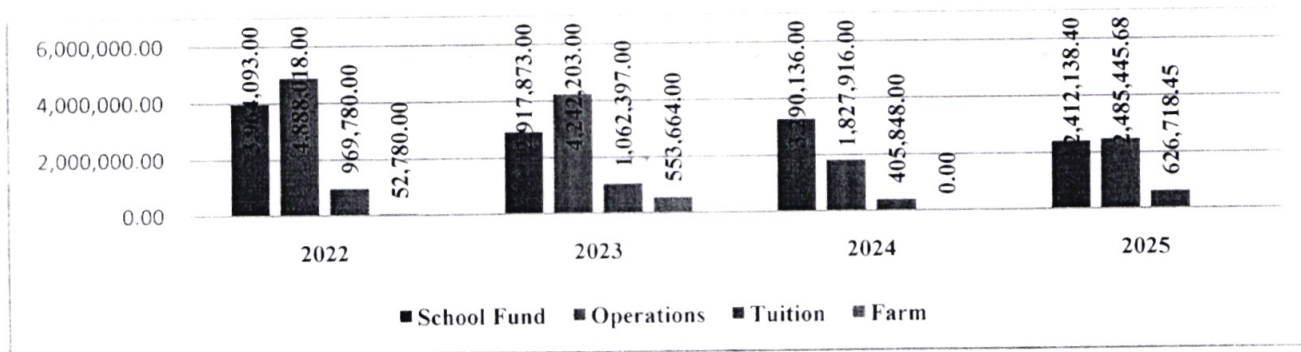
Trend over the Last Three Years

There was no income for the financial year 2020 due to covid-19 abrupt closure of schools. The net growth for the financial year 2022 was Kenya shillings 490,300 which was an increase of Kenya shillings 310,400 from net growth of Kenya shillings 179,900 in the year 2021. The net growth for financial year 2023 was Kenya shillings 541,475 which was an increase of Kenya shillings 51,175 from the net growth of Kenya shillings 490,300 in the year 2022. The net growth of financial year 2024-2025 was 433,600.

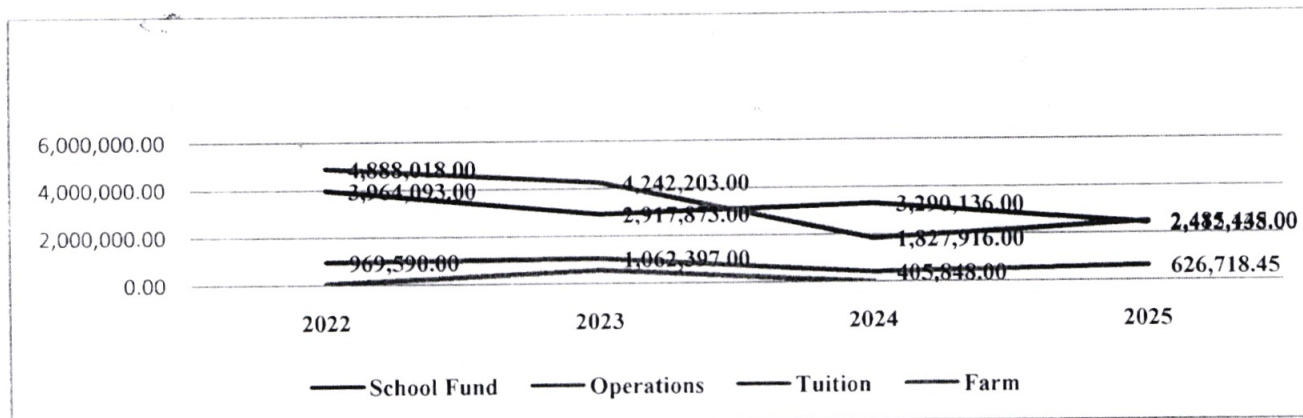
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
				Kshs	Kshs
1	School Fund Account	2,412,138.4	3,290,136	2,917,873	3,964,093
2	Operations Account	2,485,445.68	1,827,916	4,242,203	4,888,018
3	Tuition Account	626,718.45	405,848	1,062,397	969,590
5	Farm Account	0	0	553,664	52,780
	Total	5,524,302.53	5,523,900	8,776,137	9,874,481

Trend over the Last Three Years



Trend over the Last Three Years



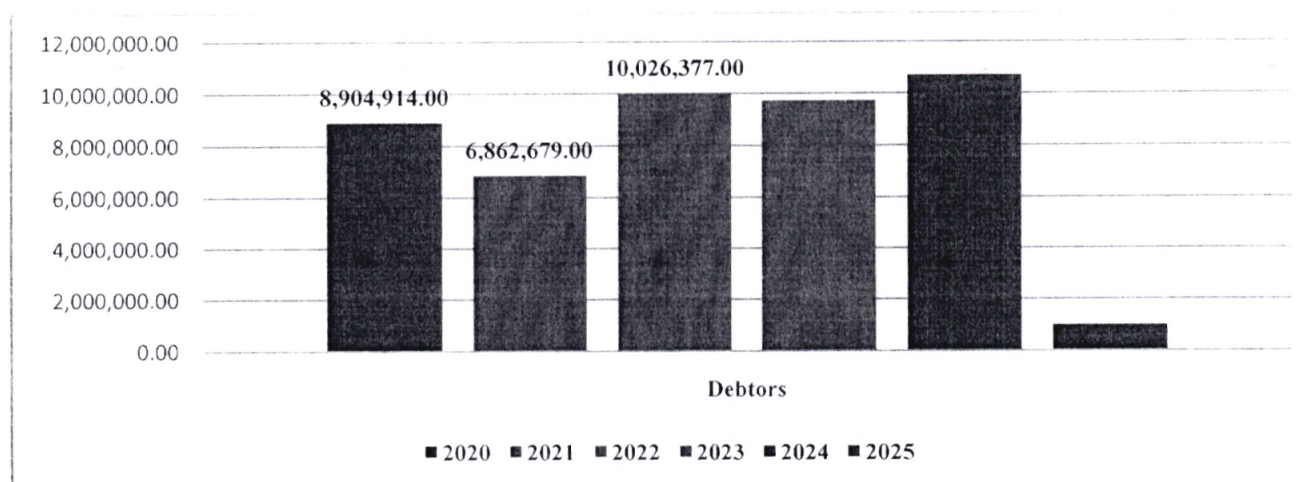
In the financial year 2021-2022 shows an increase of growth in expenditure which has resulted from the previous year covering a period of 6 months, even though the financial year 2020 covers a period

of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19. Financial year 2023 and 2024 there is a decrease in expenditure as from 2022 due to reduce in the number of students in both financial year respectively

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
1	School Fund Account				KSHS
a	Debtors	157,823	10,702,577	9,735,644	10,026,377
	Total	157,823	10,702,577	9,735,644	10,026,377

Trend over the Last Three Years

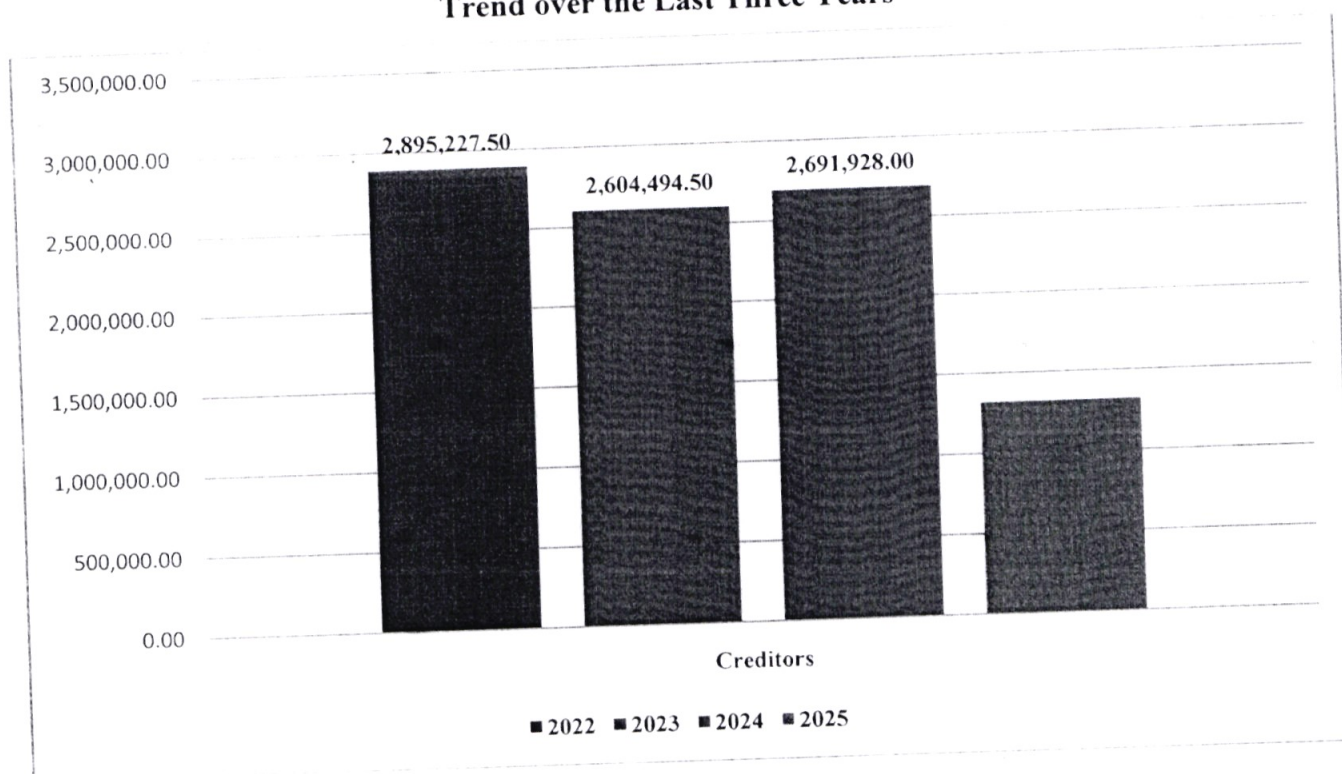


Total debtors as at 30th June 2024 increase by 966,933 to Kshs 10,702,577 compared to Kshs 9,735,644 as at the end of the financial year 2022-2023

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
1	School Fund Account			KSHS	KSHS
a	Creditors	713,888	2,691,928	2,604,494.50	2,895,227.50
	Total	713,888	2,691,928	2,604,494.50	2,895,227.50
	Increase/Decrease				

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

Trend over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

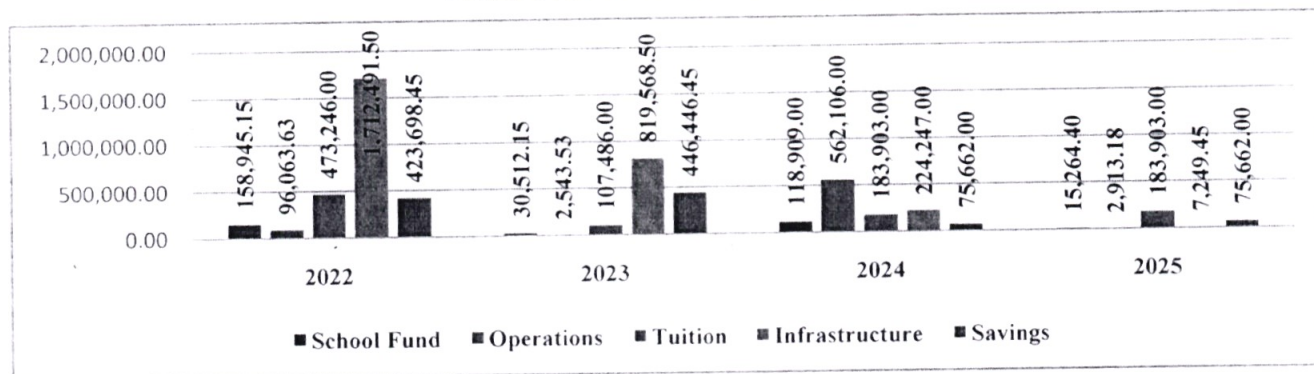
MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2024-2025	2023-2024	2022-2023	2021-2022
		KSHS	KSHS	KSHS	
1	School Fund Account	15,264.4	118,909	30,512.15	158,945.15
2	Operations Account	2913.18	562,106	2,543.53	96,063.63
3	Tuition Account	183,903	183,903	107,486.00	473,246
4	Infrastructure	7249.45	224,247	819,568.50	1,712,491.50

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

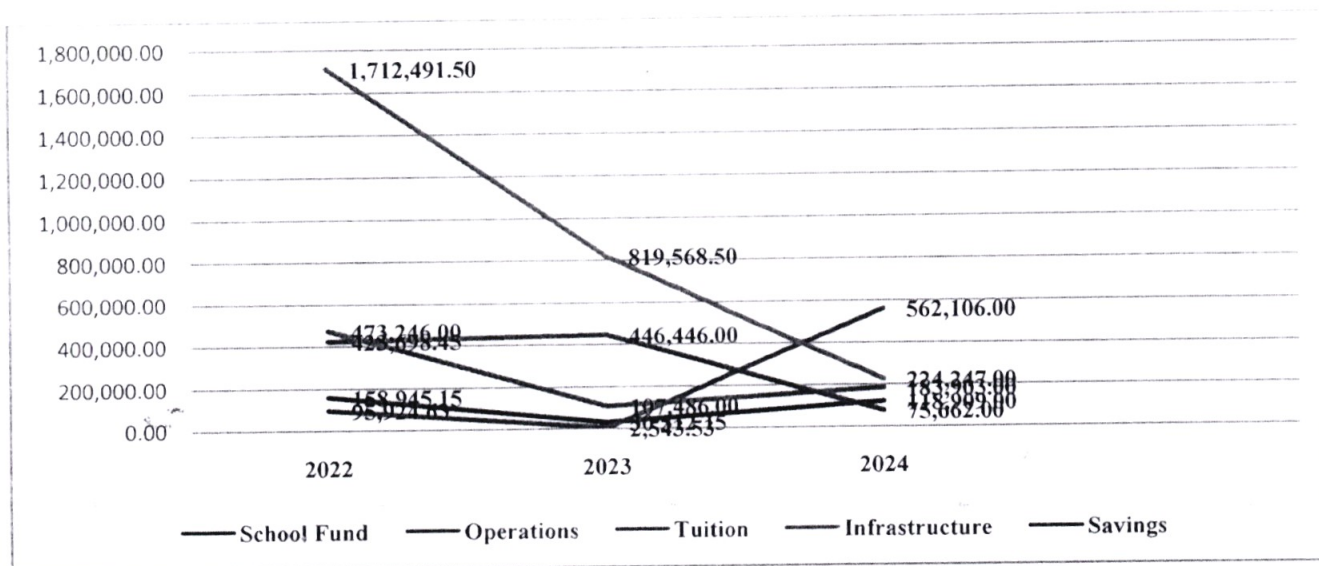
Annual Report and Financial Statements For the year ended 30th June 2025

	Account				
5	Savings Account	75,662	75,662	446,446.45	423,698.45
	Total	284,992.03	1,164,827	1,406,556.63	2,864,444.73

Trend over the Last Three Years



Trend over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

b) Teacher Student ratio:

Between the month of July 2024 and June 2025, the status of the teaching staff is as follows:

There are 18 teachers posted by the Teachers Service Commission and 1 recruited by the Board of Management.

CHRIST THE KING HIGH SCHOOL-CHEPTERIT
Annual Report and Financial Statements For the year ended 30th June 2025

The teacher student ratio lies at 1: 18

c) Mean score in the year 2020, 2021 and 2023 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET
2024	56	2.3750	17	30.36%	5.00
2023	48	2.1458	10	20.84%	5.00
2025	45	2.1808	11	12.79%	5.00

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

d) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Construction of High Level water tower for 1No. 10,000litres and 1No. 5,000litres plastic tanks	2022-2023	completed	549,050	Maintainance and Improvement funds
2	Sanitation-Building of 8 door pit latrines and 3 door flush toilets	2021-2022	Completed	1,363,850	Maintainance and Improvement funds
3	Classrooms terrazo flooring	2020-2021	Completed	996,600	Maintainance and Improvement funds



.....
School Principal

CHRIST THE KING HIGH SCHOOL-CHEPTERIT
Annual Report and Financial Statements For the year ended 30th June 2025

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Christ the king high school-chepterit* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



.....
Name: Mr Michael Munai

Designation: Chairman, School Board of Management

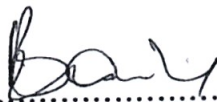
Date:



.....
Name: Mr Anthony Keino

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: Beatrice Chebet

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON CHRIST THE KING HIGH SCHOOL CHEPTERIT FOR THE YEAR ENDED 30 JUNE, 2025 – NANDI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional financial statements of Christ the King High School Chepterit-Nandi County set out on pages 1 to 24, which comprise of the statement of assets and liabilities as at 30 June, 2025 and the statement of financial performance,

Report of the Auditor-General on Christ the King High School Chepterit for the year ended 30 June, 2025 - Nandi County

statement of cash flows, statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional financial statements present fairly, in all material respects, the financial position of Christ the King High School Chepterit as at 30 June, 2025 and of its financial performance and its cash flows for the year ended 30 June 2025, in accordance with International Public Sector Accounting Standards Accrual Basis including transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies of the Financial Statements

Review of the financial statements submitted for audit revealed the following inaccuracies;

- (i) The statement of assets and liabilities reflect comparative bank balance of Kshs.1,397,832 while the financial statements for year ended 30 June, 2024 reflect a balance of Kshs.1,164,827 resulting in unreconciled variance of Kshs.233,005.
- (ii) Further, the cash flow statement reflect cash and cash equivalent balance of Kshs.744,415 which differ from the balance reflected in the statement of assets and liabilities of Kshs.211,352 resulting in unreconciled variance of Kshs.533,063.
- (iii) The statement of assets and liabilities reflect comparative accounts receivable balance of Kshs.9,735,644 while the financial statement for the year ended 30 June, 2024 reflect a balance of Kshs.10,702,577 resulting in unreconciled variance of Kshs.966,933.
- (iv) The statement of assets and liabilities reflect comparative accounts payable balance of Kshs.2,604,494 while the financial statement for the year ended 30 June, 2024 reflect a balance of Kshs.2,691,928 resulting in unreconciled variance of Kshs.87,434.
- (v) The statement of the financial performance reflects miscellaneous income of Kshs.433,600. However, the corresponding Note 5 to the financial statements has not provided detailed explanation or break down of the income.
- (vi) The statement of the financial performance reflects boarding and school fund expenditure of Kshs.2,335,967. However, the corresponding Note 8 to the financial statements has not provided detailed explanation or break down of the income.
- (vii) The statement of assets and liabilities reflect accounts payable balance of Kshs.713,888 as disclosed in Note 14 to the financial statements. However, Annex

1 on Analysis of pending bills reflect a balance of Kshs.71,625 resulting in unreconciled variance of Kshs.642,263.

- (viii) The statement of financial assets and financial liabilities reflects bank balance of Kshs.208,768 as disclosed in Note 10 to the financial statements. The balance includes bank balance for infrastructure account of Kshs.178,173 while the bank statement and certificate of bank balance reflect a balance of Kshs.208,058 resulting in unreconciled variance of Kshs.29,885.
- (ix) The statement of budgeted versus actual amounts presented lack important significant information including actual on comparative figures.

In the circumstances, the completeness and accuracy of balances reflected in the financial statements could not be confirmed.

2. Unsupported Payments

The statement of financial performance reflect boarding and school fund payments of amount of Kshs.2,335,967 as disclosed in Note 9 to the financial statements. However, the payments lacked support documents such as requisitions, local purchase orders, delivery notes, inspection reports and goods received notes. Further, the statement reflects payments for tuition amount of Kshs.619,469. However, examination of payment vouchers amounting to Kshs.618,500 revealed that they were not supported with documents such as requisitions, invoices, local purchase orders, delivery notes and inspection reports.

In addition, the statement reflects payments for operations amount of Kshs. 2,389,186. However, examination of payment vouchers amounting to Kshs. 587,484 revealed that they lacked support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments while payments of Ksh.500,000 for medical expenses were not supported.

In the circumstances, the accuracy and completeness of boarding fund payments of Kshs.2,335,967, payment for operation of Kshs.2,389,186 and payment for tuition of Kshs.619,469 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Christ the King High School Chepterit Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matter

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on page ii to xvii which comprise of Key School Information and Management, Summary report of performance of the school, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Christ the King High School-Chepterit financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operational payments amount of Kshs.2,389,186 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.53,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs. 53,000 could not be confirmed.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement financial performance reflects operations grants amount of Kshs.2,464,151 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Ksh.500,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account within fifteen days of receipt for maintenance and improvement of the school's facilities. However, an amount of Kshs.100,000 was transferred forty seven (47) days after receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account

In the circumstances, Management was in breach of the Ministry of Education Circular.

3. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 09 March, 2026 instead of the statutory deadline of 31 August, 2025. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 or The National Treasury Circular No 21/2016 of Compliance with Quarterly Reporting as outlined in the PFM Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare a School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational

literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5. Failure to Prepare a Procurement Plan

The statement of financial performance reflects amounts of Kshs.5,632,395 and Kshs.5,860,973 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

Further, review of the School's procurement processes revealed that the school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In addition, management failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, value for money on payments of Kshs 5,860,973 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in Management of Assets

Review of assets records revealed that the assets register maintained by the School was not updated as it lacked critical details such as value of asset, date of acquisition, additions and disposals during the year. Further, a number of assets at the school were also not tagged.

In the circumstances, the existence of effective measures for the management of assets could not be confirmed.

2. Weaknesses in Governance of the School

Review of the Audit Committee minutes revealed that during the year under review, the Committee convened only once as per the disclosures in the financial statement, contrary to Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which requires that an audit committee shall meet at least once every three months. Further, the meeting minutes were not availed for audit verification.

In the circumstances, the effectiveness of the Board to provide oversight and governance could not be confirmed.

3. Weakness in Management of Textbooks

Review of the management and control of textbooks in the school revealed that two hundred and ninety (290) books were delivered to the school. However, two hundred and seven (207) books were returned by students who left the school while eighty-three (83) books were not returned by students who left the school.

In the circumstances the Management effectiveness of textbooks management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

The Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, the Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

30 April, 2026

6. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	Insert Current FY Kshs	Insert Comparative FY Kshs
Revenue			
Government grants for tuition	1	442,815	482,265
Government grants for operations	2	2,464,151	2,355,552
Government Grants for infrastructure	3	2,291,829	3,121,249
School fund income- parents' contributions	4	-	-
Miscellaneous incomes	5	433,600	248,350
Total Revenue		5,632,395	6,207,416
Expenditure			
Tuition		619,469	405,848
Operations	6	2,389,186	1,827,916
Infrastructure	7	516,315	45,162
Boarding and school fund	8	2,335,967	3,290,136
Total Expenditure	9	5,860,937	5,569,062
Surplus/Deficit		(228,542)	638,354

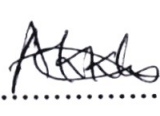
The school financial statements were approved on _____ 2025 and signed by:



Name: Mr Michael Munai

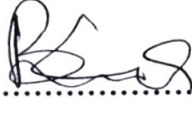
Chair BOM

Date:



Name: Mr Anthony Keino
School Principal/ Secretary to
BOM

Date:



Name: Beatrice Chebet
Bursar/ Finance Officer

Date:

7. Statement of Assets and Liabilities As At 30th June 2025

Description	State	Insert Current FY KShs	Insert Comparative FY KShs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	208,768	1,397,832.63
Cash balances	11	74	2584
Short term investments	12	-	
Total cash and cash equivalent		<u>211,352</u>	<u>1,406,556.63</u>
Account's receivables	13	157,823	9,735,644
Total financial assets (a)		369,175	11,142,200.63
Financial liabilities			
Accounts payables	14	713,888	2,604,494.50
Total Financial Liabilities (b)			
Net financial assets (a-b)		9,995,594.25	8,537,706.13
Represented by			
Accumulated fund b/fwd	15	8,537,706	9,995,594.23
Surplus/deficit for the year		(662,142)	(1,457,888.10)
Net Assets		9,995,594.25	8,537,706.13

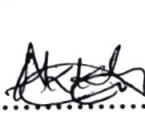
The school's financial statements were approved on _____ 2025 and signed by:


.....

Name:

Chair BOM

Date:


.....

Name:

School Principal/ Secretary to
BOM

Date:


.....

Name:

Bursar/ Finance Officer

Date:

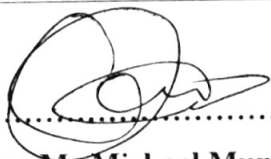
8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	Insert Current FY Kshs	Insert Comparative FY Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	442,815	696,637.00
Government grants for operations	2	2,464,151	3,255,759.90
Government grants for infrastructure	3	-	2,856,377
School fund income- parents contributions/ fees	4	2,291,829	509,475
Other income	5		
Total receipts		5,198,795	7,318,248.90
Payments			
Cash outflows for tuition	6	619,469	1,062,397
Cash outflows for operations	7	2,389,186	4,242,203
Boarding and school fund payments	9	2,335,967	
Cash outflows for infrastructure	8	516,315	3,471,537
Total payments		5,860,937	8,776,137
Net cash inflow/outflow from operating activities		(662,142)	(1,457,888.10)
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cashflow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		1,406,557	(1,457,888.10)
Cash and cash equivalent at beginning of the year		(662,142)	2,864,444.73
Cash and cash equivalent at end of the year		744,415	1,406,556.63

The school's financial statements were approved on _____ 2025 and signed by:

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

Annual Report and Financial Statements For the year ended 30th June 2025



.....
Name: Mr Michael Munai

Chair BOM

Date:



.....
Name: Mr Anthony Keino
School Principal/ Secretary to
BOM

Date:



.....
Name: Beatrice Chebet

Bursar/ Finance Officer

Date:

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials			242,815		
Exercise Books			120,000		
Laboratory Equipment			80,000		
Internal Exams					
Teaching / Learning Materials					
Exams And Assessment					
(2) Capitation Grant on Operations					
Personnel Emoluments			2,464,151		
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
Gratuity					

Receipt/Expenses Item	Original Budget	Adjustments	Total Budget	Actual On Competable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c
	Kshs	Kshs	Kshs	Kshs	%
3) FDSE for infrastructure					
Maintenance & Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments			2,291,829		
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
SMASSE					
Fee On Boarding Equipment and Stores					
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	a + b	c	c - 100 %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income					
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books			219,469		
Laboratory Equipment			200,000		
Internal Exams			90,000		
Teaching / Learning Materials			110,000		
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments			2,389,186		
Repairs, Maintenance & Improvements					
Local Transport / Travelling					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy					
Medical					
Administration Costs					
Activity Expenses					
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classroom			516,315		
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments			2,335,967		
Repairs, Maintenance and Improvements					
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical Expenses					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs					
Activity					
Gratuity					
Lunch Programme					
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals					

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles,

equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025

11. Notes To the Financial Statements

1 Government Grantsfor Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials		
Exercise Books	242,815	
Laboratory Equipment	120,000	303,918
Internal Exams	80,000	
Teaching / Learning Materials		178,347
Others (specify)*		
Total	442,815	482,265

2 Government Grantsfor Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	1,464,151	
Repairs And Maintenance	200,000	
Local Transport / Travelling		
Electricity And Water	350,000	
Medical		
Administration Costs	400,000	
Activity	50,000	
Other Vote Heads (specify)*		
Total	2,464,151	

3 Government Grants for infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Maintenance &Improvement		
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total		

4 School Fund Income -Parents Contribution/Fees

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity		
Fee on Boarding Equipment and stores	2,291,829	3,121,249
PA Levies*		
Others (specify)		
Total	2,291,829	3,121,249

5 Miscellaneous Incomes

Description	2024-2025	2023-2024
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income-From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total		

CHRIST THE KING HIGH SCHOOL-CHEPTERIT
Annual Report and Financial Statements For the year ended 30th June 2025

6 Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Exercise Books	219,469	60,560
Laboratory Equipment	200,000	
Internal Exams	90,000	30,000
Teaching / Learning Materials	110,000	313,990
Bank charges		1,298
	619,469	405,848

7 Operations

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments	2,389,186	915,891
Service Gratuity		
Administration Cost		293,225
Repairs And Maintenance & Improvements		
Local Transport / Travelling		189,687
Electricity And Water		100,226
Medical		
Activity Expenses		323,510
Insurance Cost		
Others (specify)		5,377
Total	2,389,186	1,827,916

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

Annual Report and Financial Statements For the year ended 30th June 2025

8 Infrastructure

Description	2024-2025	2023-2024
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total		

9 Boarding And School Fund

Description	2024-2025	2023-2024
	Kshs	Kshs
Personnel Emoluments		
Service Gratuity		
Repairs And Maintenance & Improvements		
Local Transport / Travelling		
Electricity And Water		
Medical Expenses		
Administration Costs		
Lunch Programme		
Bank Charges		
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)		
Total		

Bank Accounts

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

Annual Report and Financial Statements For the year ended 30th June 2025

Account Name & Currency	Status	Bank Account Number	2024-2025	2023-2024
	Active/Dormant		Kshs	Kshs
Tuition Account				
Operations Account				
School Fund Account/Boarding				
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account				
Total				

10 Cash In Hand

Description	2024-2025	2023-2024
	Kshs	Kshs
Notes and Coins		
Total		

11 Short Term Investments

Description	2024-2025	2023-2024
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

Annual Report and Financial Statements For the year ended 30th June 2025

12 Accounts Receivable

Description	2024-2025	2023-2024
	KShs	KShs
Fees Arrears	157,823	10,702,577
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears(list/schedule attached)		
Total	157,823	10,702,577

13 b) Ageing Analysis of Accounts Receivable

Description	2024-2025		2023-2024	
	KShs		KShs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	157,823	%	1,177,630	%
Between 1- 2 years		%	248,450	%
Between 2-3 years		%	9,276,497	%
Over 3 years		%		%
Total (should tie to note 13 a)	157,823	%	10,702,577	%

13 Accounts Payable

Description	2024-2025	2023-2024
	KShs	KShs
Trade Creditors (See Ageing Below and Appendix 1)	713,888	1,725,175
Prepaid Fees		
Retention Monies		966,753
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	713,888	2,691,928

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

Annual Report and Financial Statements For the year ended 30th June 2025

14a. Ageing Analysis of Accounts Payable

Description	2024-2025		2023-2024	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	713,888	%	743,618	%
Between 1- 2 years			981,557	%
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	713,888	%	1,725,175	%

14 Fund Balance Brought Forward

Description	2024-2025	2023-2024
Bank Balances	208,768	1,164,827
Cash Balances	74	2,584
Short Term Investments		
Receivables		
Payables		
Total		

CHRIST THE KING HIGH SCHOOL-CHEPTERIT**Annual Report and Financial Statements For the year ended 30th June 2025****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Non-current Liabilities Summary

Description	2024-2025	2023-2024
	KShs	KShs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

16 Biological assets

Description	Numbers	2024-2025	2023-2024
		KShs	KShs
Cattle	6		
Goats			
Trees	392		
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total			

17 Borrowings

Description	KShs	KShs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

CHRIST THE KING HIGH SCHOOL-CHEPTERIT
Annual Report and Financial Statements For the year ended 30th June 2025

Other important disclosure notes

18 Stock/ Inventory

Description	2024-2025	2023-2024
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

19 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue/ Observations from Auditor	Management comments	Status (Resolved/ Not Resolved)	Timeframe (If not a date when you expect the issue to be resolved)

 Sign and Date
 Principal

CHRIST THE KING HIGH SCHOOL-CHEPTERIT
Annual Report and Financial Statements For the year ended 30th June 2025

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier/Officer/Contractor/Service	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Flomena c yego					5,520	
5. Margaret kipsang					8,550	
6. David kemboi					48,040	
7. Mooland agrovat					7,280	
Sub-Total						
Supply Of Services						
8. Joseph Rutto					2,235	
9.						
10.						

CHRIST THE KING HIGH SCHOOL-CHEPTERIT

Annual Report and Financial Statements For the year ended 30th June 2025

Supplier / Description of Services	Original Amount	Date	Amount Paid	Outstanding Balance	Outstanding Balance Comparative	Comments
	(Kshs)	(Kshs)	(Kshs)	(Kshs)	(Kshs)	
Sub-Total						
Grand Total					71,625	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost at 1 st July 2025 (Kshs)	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost at 30 th June 2024 (Kshs)
Land 1	Church sponser			
Land 2	1976			
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture and Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				