

REPUBLIC OF KENYA



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REPORT

OF

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 26 FEB 2025	DAY: Wed
TABLED BY:	Hon. Samuel Chepkonga, MP
CLERK-AT THE-TABLE:	M. Mado

THE AUDITOR-GENERAL

ON

KIRITI SECONDARY SCHOOL

**FOR THE SIX MONTHS' PERIOD ENDED
30 JUNE, 2021**

NYERI COUNTY

Revised 30th June 2021.



(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Table of Contents	Page
Table of Contents	
1.KEY SCHOOL INFORMATION AND MANAGEMENT	ii
2.SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	vi
3.STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	xiv
4.REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF (<i>Kiriti Secondary School</i>) OF THE YEAR ENDING_30 TH JUNE 2021	xv
5.STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2021	1
6.STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2021	2
7.STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2021	3
8.STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2021	4
9.SIGNIFICANT ACCOUNTING POLICIES.....	8
10.NOTES TO THE FINANCIAL STATEMENTS	10
11. Annexes.....	20

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Nyeri County, Tetu Sub-County**

The school was registered in 03/2019 under registration number 19S00300136 and is currently categorized as a Sub County public school established, owned or operated by the Government.

The school is a day school and had 1104 number of students as at 30th June 2021. It has 5 streams and 41 teachers of which 6 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref :	Name of Board Member	Designation	Date of appointment
1	Eng. James N. Kabiru	Chairman	2019
2	Peter Njuguna Kabui	Secretary - Principal	2019
3	Duncan Kanja	Member	2019
4	John Mambo	Member	2019
5	Simon Kiriro	Member	2019
6	Patrick Kanyi	Member	2019
7	John Kabia	Member	2019
8	Ms Georgina Wanjiru	Member – Rep CEB	2019
9	Martin Gachuhi	Member Rep Teachers	2019
10	Alice Wairimu Ndiritu	3 Members - Sponsor	2019
11	Susan Wambui Ndung'u	Member - Community	2019
12	Lucy Wanyitu	Member Special Needs	2019

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref :	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Eng. James Kabiru Lydia Kabatha John Mambo	Chairman Member Member	N/A
2	Audit Committee	Peter Kabui	Member	N / A
3	Finance, procurement and general purposes Committee	Simon Kiriro Lucy Wanyitu P. N. Kabui	Chairman Member Member	N/A
4	Academic Committee	Patrick Kanyi	Member	N/A
5	Development Committee	John Mambo	Chairman	N/A
6	Discipline and welfare Committee	Alice Ndiritu	Chairperson	N/A
7	Adhoc Committee (if any during the year)			N/A

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Peter Njuguna Kabui	347270
2	Deputy Principal	Charles Maina King'ori – Administration	421143
3	Deputy Principal	Eunice Wambui Muchiri - Academics	335104
4	School Bursar	Ezekiel Maina Kiongo	B.O.M

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 12221 NYERI
Telephone: 0718999900
E-mail: kiritisecondaryschool4@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The following school operated 6 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Equity Bank
Branch: Nyeri
Account Number: 0110296494144,
0110261171403,
0110261171417,
0110279890298,
01100163479067
2. Name of Bank: K.C.B
Branch: Nyeri
Account Number: 1101895160
3. MPESA Pay Bill No.N/A attached to N/A bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

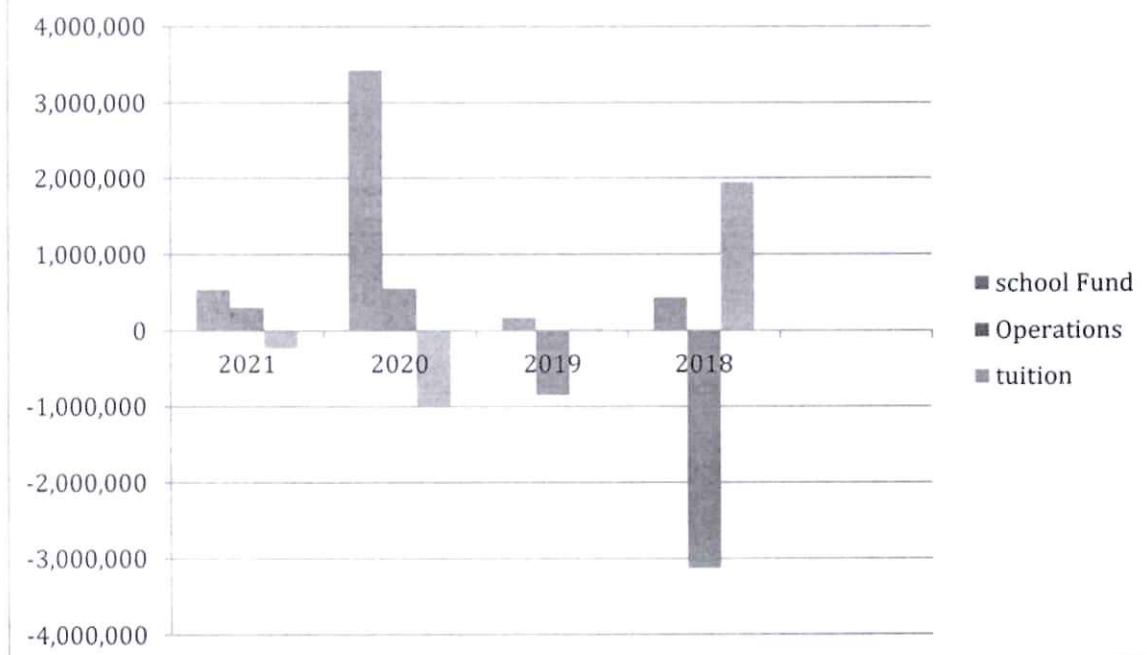
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

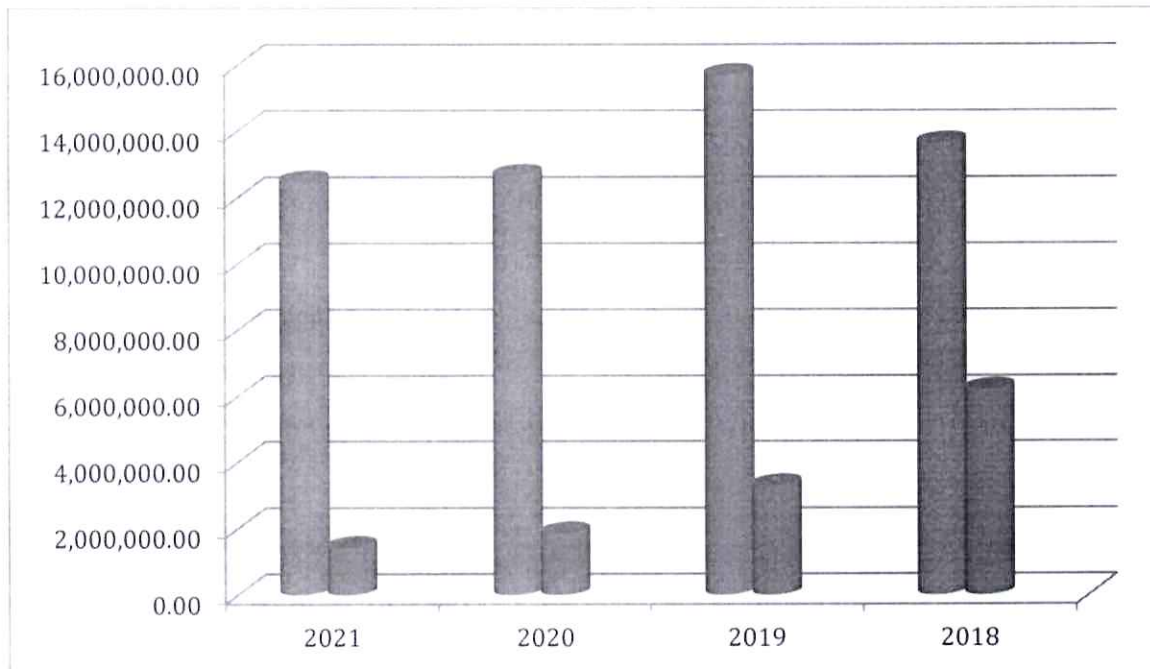
Under this section, the following information should be given:

SURPLUS/DEFICIT FOR THE YEAR AND COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
1.	School Fund Account	542,118	3,432,678	170,783	436,032
2.	Operation Account	306,356.55	553,130	(857,651)	(3,130,645)
3.	Tuition Account	(232,592)	(985,741)	18,836.52	1,943,720
4.	Infrastructure Account				
5.	Farm Account				
	TOTAL	615,882.55	3,000,067	(6,608,031.48)	(750,892)
	Increase/Decrease				



(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
2.	Operation Account	12,492,297.65	12,675,563	15,715,996.8	13,650,187.55
3.	Tuition Account	1,434,060	1,866,604	3,303,208.48	6,210,547
4.	Total	13,926,357.65	14,542,167	19,019,205.28	19,860,734.55
5.	Increase/Decrease	(615,809.40)	(4,477,038.28)	(841,529.30)	-
	No of Students	1104	1100	1080	964
	Ratio Capitation per student	1:12,614.45	1:13,220.55	1:17,610.30	1:20,602.42



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	Tender				
2	Farm				
3	Accommodation				

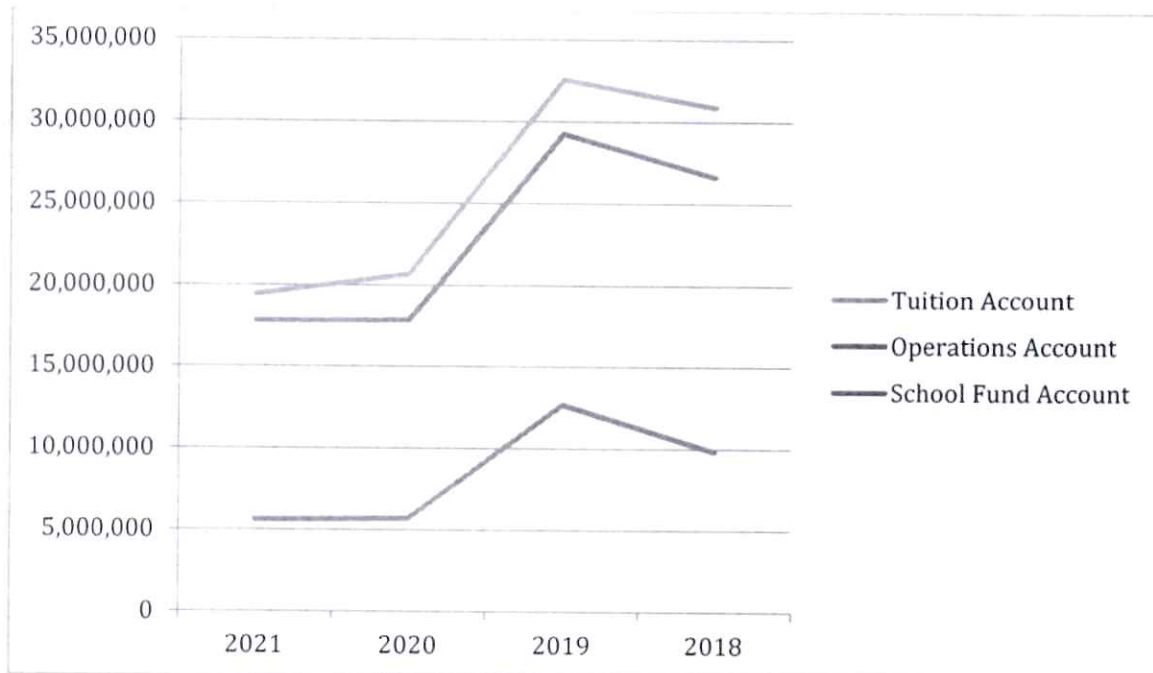
(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

4	Students' Id card				
	Total				
	Increase/Decrease				

- A three-year overview of growth in expenditure of the school

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

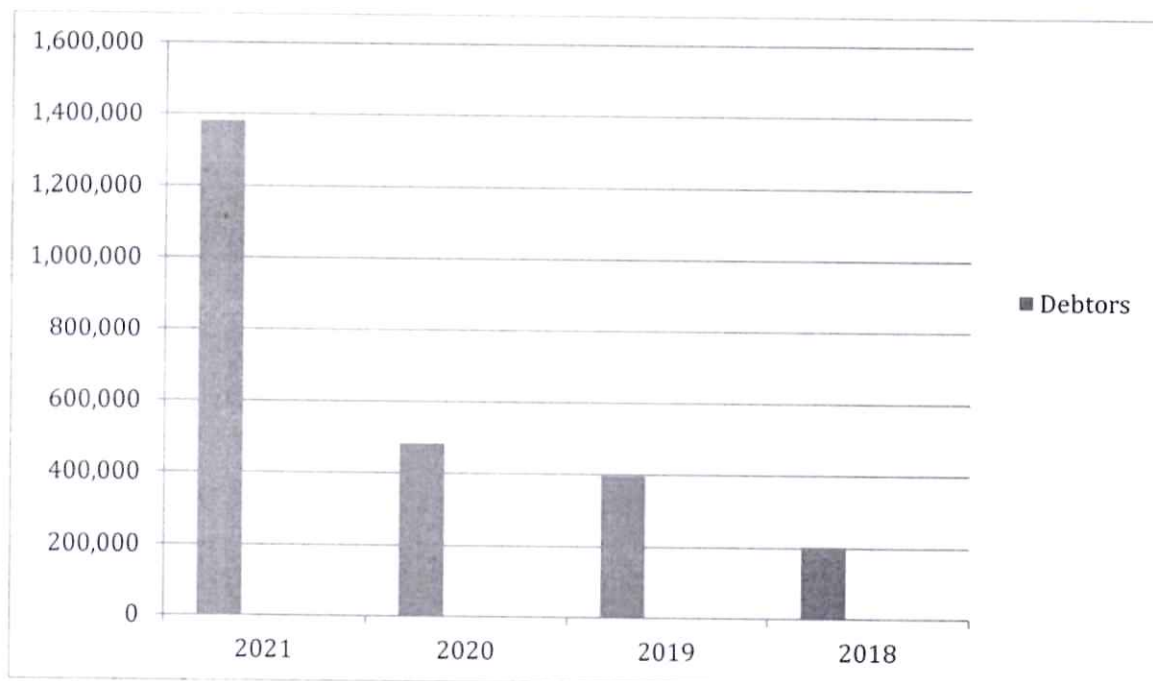
OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	5,603,155	5,710,336	12,689,108	9,855,048.99
2	Operations Account	12,185,914.10	12,122,433	16,573,648	16,780,833.09
3	Tuition Account	1,666,652	2,852,345	3,322,045	4,266,826.42
4	Infrastructure Account				
5	Farm Account				
	Total	19,455,721.10	20,685,114	32,584,801	30,902,708.20
	Increase/Decrease	(1,229,392.90)	(118996687)	1,682,092.80	



(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

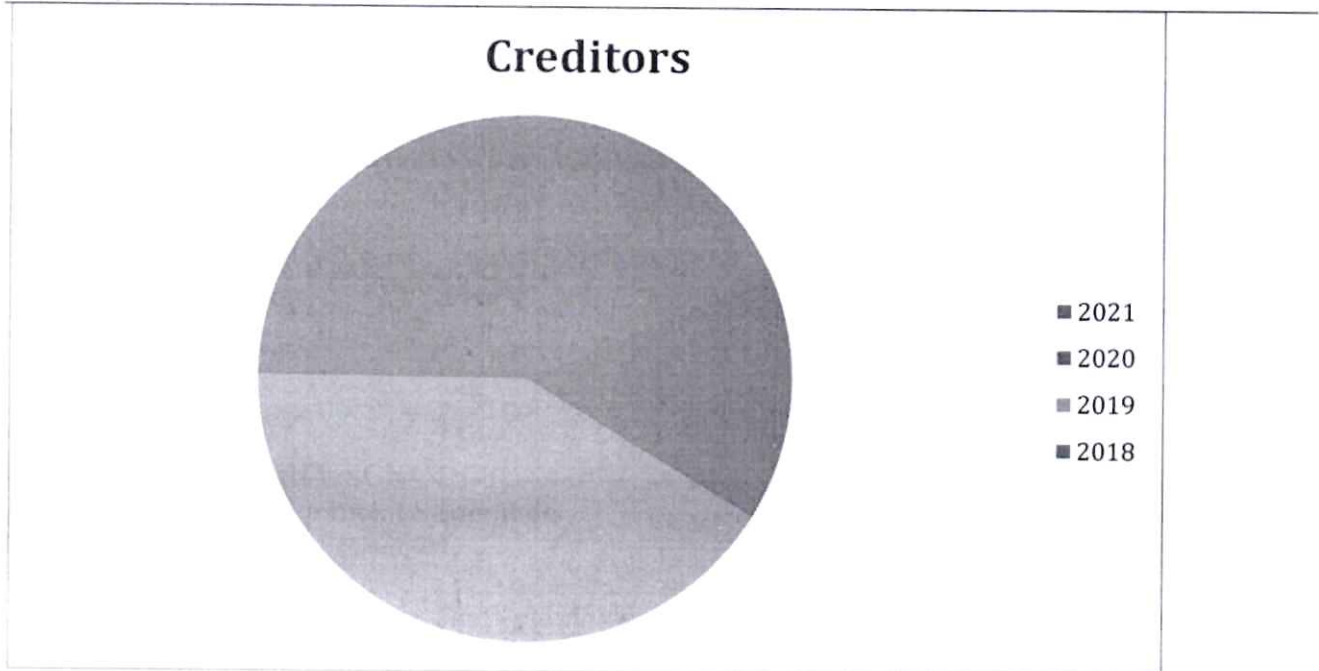
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Debtors	2,376,100	482,583	396,824	193,480
	Total				
	Increase/Decrease	1,893,517	85,759	203,344	



MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	KSHS	KSHS	KSHS	KSHS
a	Creditors	4,080,075	992,247	2,735,055	1,638,160
	Total				
	Increase/Decrease	3,087,828	(1,742,808)	1,096,895	

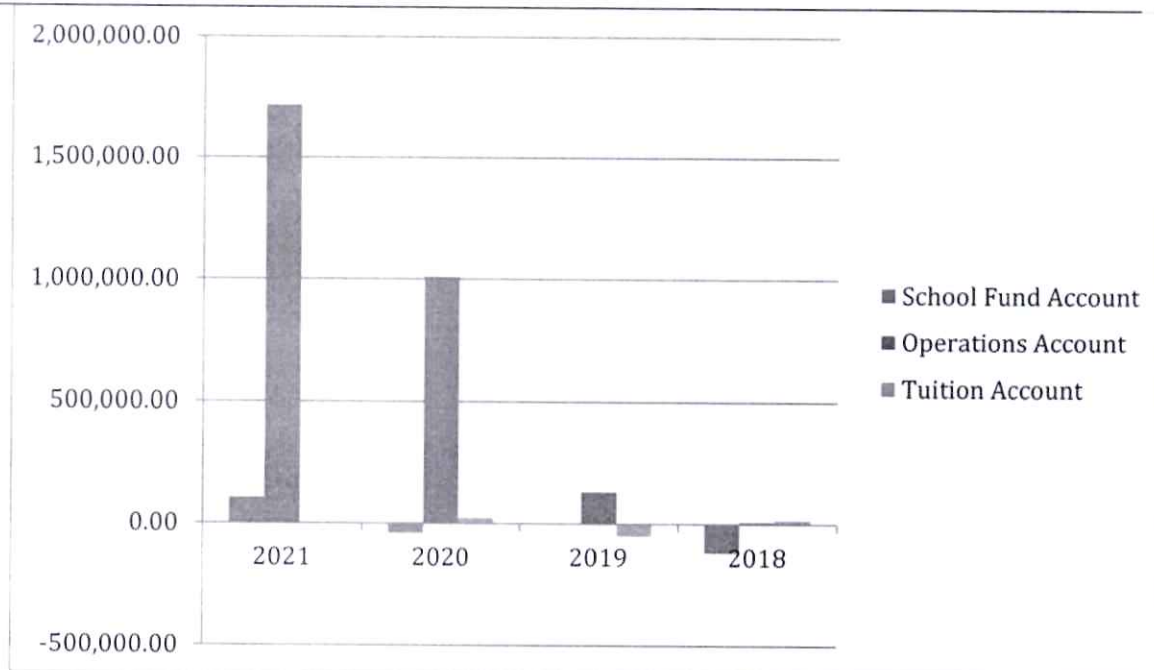
(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
 Annual Report and Financial Statements
 For the year ended 30th June 2021



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2021	2020	2019	2018
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	105,522.36	(40,245.34)	(103.66)	(118,585.05)
2	Operations Account	1,715,2656.51	1,010,118.96	131,387.96	(50,666.84)
3	Tuition Account	103,65	22,695.36	8,636.36	17,472.88)
4	Infrastructure Account				
5	Farm Account				
	Total	1,820,891.52	992,568.98	139,920.66	(151,779.01)
	Increase/Decrease	828,322.54	852,648.32	291,699.67	

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021



b) **Teacher Student ratio:**

Between the month of January 2021 and June 2021, the status of the teaching staff is as follows: There are 38 teachers posted by the Teachers Service Commission and 3 teachers recruited by the Board of Management. Although the teacher student ratio lies at 1:3. We have a shortage of 3 teachers from the given CBE. Two teachers have retired between January 2021 and December 2021.

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

c) Mean score in the year 2018, 2019 and 2020KCSE:

YEAR	ENROLMENT	KCSE Candidates	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2021	1120	259				5.4345	
2020	1102	252	4.361	26	10.36%	5.4345	-0.3
2019	1098	249	4.661	40	15.56%	5.4345	-0.18
2018	992	253	4.448	46	17.69%	5.4345	+0.02

:
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

d) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
	Construction of 3No classrooms	2021	Complete	3,900,000	C.D..F
	Construction of Kitchen	2021	Complete	4,539,990	Infrastructure A/c

Sign

School Principal



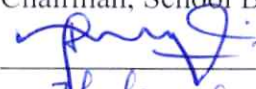
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Eng. James Kabiru
Designation: Chairman, School Board of Management
Sign: 
Date: 27/7/2021

Name: Peter N. Kabui
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 27/7/2021

Name: Ezekiel Kiongo
Designation: Bursar/ Finance Officer
Sign: 
Date: 27/7/2021

REPUBLIC OF KENYA

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HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIRITI SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021- NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kiriti Secondary School-Nyeri County set out on Pages 1 to 19 which comprise the statement of assets and liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash

Report of the Auditor-General on Kiriti Secondary School for the six (6) months' period ended 30 June, 2021 - Nyeri County

flows and summary statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kiriti Secondary School - Nyeri County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.1,644,060 and Kshs.13,187,664 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, the National Education Management Information System (NEMIS) reported a total number of 1,100 students while the enrolment records provided by the School indicated a total number of 1,102 students, resulting to an unexplained variance of 2 students. As a result of the variances, the school was under funded by an amount of Kshs.26,962.

In the circumstances, the accuracy and completeness of capitation grants for tuition and capitation grants for operations amounting to Kshs.1,644,060 and Kshs.13,187,664 respectively, could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kiriti Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.6,927,481 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.391,526 which further includes Kshs.170,550 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.170,550 could not be confirmed.

2. Over Supply of Books

During the year 2020/2021, the Ministry of Education distributed set books to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed 4,720 set books to the School while only 4,656 set books were issued to the students, resulting to an unexplained oversupply of 64 books in the school store.

In the circumstances, the value for money realized on the excess textbooks could not be confirmed.

3. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.4,080,075. However, included in the balance are trade payables balance of Kshs.826,110 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient

funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates’.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement Plan. This is contrary to Paragraph 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education Operation Manual.

5. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.13,187,664 which was received from the Ministry of Education and credited in the operations bank account as disclosed in Note 2 to the financial statements. Included in the amount is Kshs.6,931,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.2,900,000 was transferred to infrastructure account, leaving a balance of Kshs.4,031,000 as at 30 June, 2021. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular.

6. Late Submission of Financial Statements to the Auditor-General

The financial statements for the year 2020/2021 were submitted on 13 March 2024 to the Auditor-General and not on the statutory date of 30 September 2021. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements to be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, the Management was in breach of the law.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1) (a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Land Ownership Documents

Review of documents revealed that the School is erected on a land valued at Kshs.30,000,000 as at 30 June, 2021. However, land ownership documents were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

2. Lack of Internal Audit Function and Audit Committee

During the year under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which requires the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the school did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall

governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements

can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 September, 2024

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs	2019-2020 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,644,060	
Capitation grants for operations	2	13,187,663.65	
School Fund Income- Parents' Contributions	3	6,114,429	
School Fund Income- Other receipts	4	958,819.70	
Proceeds from borrowings			
TOTAL RECEIPTS		21,904,972.35	
PAYMENTS			
Payments for Tuition	5	1,666,652	
Payments for operations	6	12,482,517.10	
Boarding and school fund payments	7	6,927,481	
TOTAL PAYMENTS		21,076,650.10	
SURPLUS		828,322.25	

The school financial statements were approved on 1/3/2024 2021 and signed by:

Sign: 

Name: Eng. James Kabiru

Chair BOM

Date 27/7/2024

Sign

Name: P. Kabui

School Principal/
Secretary to BOM

Date 27/7/2024

Sign 

Name: E. M. Kiongo

Bursar/
Finance Officer

Date 27/7/2024

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021 Kshs	2019-2020 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,820,674	
Cash Balances	9	216.65	
Short term Investment	10		
Total Cash and cash equivalent		<u>1,820,891.23</u>	
Accounts receivables	11	2,376,100	
TOTAL FINANCIAL ASSETS		4,196,991.23	
FINANCIAL LIABILITIES			
Accounts Payables	12	(4,080,075)	
NET FINANCIAL ASSETS		116,916.23	
REPRESENTED BY			
Accumulated Fund b/fwd	13	(711,406.02)	
Surplus/Deficit for the year		828,322.25	
NET FINANCIAL POSSITION		116,916.23	

The School's financial statements were approved on 14/3/2022 2021 and signed by:

Name: Eng. James Kabiru
 Chairman, BOM

Sign: 

Date: 27/7/2024

Name: Peter Kabui
 School Principal Secretary
 to BoM

Sign: 

Date: 27/7/2024

Name: Ezekiel Kiongo
 Bursar/Finance

Sign: 

Date: 27/7/2024

PUBLIC SECONDARY SCHOOLS - (KIRITI SECONDARY SCHOOL)
Reports and Financial Statements
For the year ended 30th June 2021

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,644,060	
Capitation grants for operations	2	13,187,663.65	
School fund income- Parents contributions/ fees	3	7,045,404	
School fund income- other receipts	4	27,844	
Total receipts		21,904,972.35	
Payments			
Payments for Tuition	5	1,666,652	
Payments for operations	6	12,482,517.10	
Boarding and school fund payments	7	6,927,481	
Total payments		21,076,650.10	
Net cash flow from operating activities		828,322.25	
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		828,322.25	
Cash and cash equivalent at BEGINNING of the year		992,568.98	
Cash and cash equivalent at END of the year		1,820,891.23	

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by PSASB.

PUBLIC SECONDARY SCHOOLS - (KIRITI SECONDARY SCHOOL)

**Reports and Financial Statements
For the year ended 30th June 2021**

**VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR
ENDED 30TH JUNE 2021**

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization e=d/c% Kshs	% of Utilization f=d/c % Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials			1			X
Exercise books	1,524,270	(306,330)	1,217,940			X
Laboratory equipment	1,114,458	(239,502)	874,956			X
Internal exams	1,208,000	116,008	1,324,008			X
Teaching / learning materials	415,900	274,984	690,795	1,434,060	208%	X
Chalks	44,000	(12,000)	32,000			X
Exams and assessment						X
Teachers guides	120,000	(33,330)	86,670			X
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	4,240,684	(256,684)	3,984,000			X
Repairs and maintenance	1,500,000	(143,548)	1,356,452			X
Local transport / travelling	984,000	(199,271)	784,729			X
Electricity and water	840,000	84,022	924,022			X
Medical						X
Administration costs	1,285,000	103,550	1,388,550			X

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Laboratory equipment	1,114,458	(239,502)	874,956			X
Internal exams	1,208,000	116,008	1,324,008			X
Teaching / learning materials	415,900	274,984	690,795			x
Chalks	44,000	(12,000)	32,000			x
Exams and assessment						x
Teachers guides	120,000	(33,330)	86,670			x
Administration costs						x
Bank Charges						x
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	4,240,684	(256,684)	3,984,000			x
Repairs, maintenance & improvements	1,500,000	(143,548)	1,356,452			x
Local transport / travelling	984,000	(199,271)	784,729			x
Electricity, water and conservancy	840,000	84,022	924,022			x
Medical						x
Administration costs	1,285,000	103,550	1,388,550			x
Activity Expenses						x
Gratuity						x
SMASSE						x
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments						x
Repairs, maintenance and improvements						x
Local transport / travelling						x
Electricity, water and conservancy						x
Medical Expenses						x
Administration costs						x

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest , salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	1,434,060	
Chalks		
Exams and assessment		
Teachers guides – operations	210,000	
Total	1,644,060	

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Infrastructure	6,931,000	
School Fund	391,526	
Salary advance	27,264	
N.S.S.F	193,426	
N.H.I.F	63,200	
P.A.Y.E	19,950	
Others	5,561,297.65	
Activity		
Total	13,187,663.65	

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

3 PARENTS CONTRIBUTION/FEEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Lunch programme	3,919,800	
Bursary	700,000	
Fees arrears	664,676	
Prepaid fees	829,953	
Activity		
Total	6,114,429	

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores		
Rent income	27,844	
Income from farming activities-		
Damages	400	
Operations	927,575.70	
Rent arrears	3,000	
Fee for hire of ground and equipment – Prepayment		
Income from grants and donations* - Bursary		
Interest income		
Dividends income		
Total	958,819.70	

(Include an explanation on the kind and source of grants/ donations received by the school.)

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books		
Laboratory equipment		
Internal exams		
Teaching / learning materials	1,666,652	
Chalks		
Exams and assessment		
Teachers guides		
Administration Costs		
Bank Charges		
Total	1,666,652	

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
School fund	777,575.70	
Infrastructure	2,227,220	
Others	8,971,145.40	
Salary advance	20,000	
Tuition	210,000	
Electricity and water		
Medical		
Activity Expenses		
N.S.S.F	193,426	
N.H.I.F	63,200	
P.A.Y.E	19,950	
Acquisition of Assets		
TOTAL	12,482,517.10	

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments		
Service Gratuity S/creditors		
Repairs and maintenance & Improvements		
Local transport / travelling		
Operations	391,526	
Farm	192,640	
Creditors	740,160	
Lunch Programme	4,903,155	
Bursary	700,000	
Expenses on Income Generating Activities		
Fee on Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal repayment		
Loan Interest repayment		
Acquisition of Assets		
TOTAL	6,927,481	

Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		103.36	
Operations Account		1,715,265.51	
School Fund Account/Boarding		105,305.71	
Savings Account			
Parent Association Development Account			
Income generating activities Account			
Infrastructural Account			
Total		1,820,674.58	

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account		
Operation Account		
School Fund account	216.65	
Total	216.65	

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares		
Treasury Bills		
Fixed deposit		
Equity stock		
Other investments		
Total		

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	1,997,356	
Rent arrears	273,500	
Salary advances	105,244	
Imprest	-	
Total	2,376,100	

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	585,331	
Fees arrears for the previous year	482,583	
Fees arrears for prior periods (over two years)	929,442	
Total	1,997,356	

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	3,250,122	
Prepaid fees	829,953	
Retention monies	-	
Total	4,080,075	

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	2,024,487	
Trade creditors for the previous year	399,525	
Trade creditors for prior periods (over two years)	826,110	
Total	3,250,122	

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	992,210.03	
Cash balances	358.95	
Short Term Investments	-	
Receivables	2,376,100	
Payables	(4,080,075))	
Total	(711,406.10)	

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	10	Valuation on going	
Goats			
Trees		Valuation on going	
Coffee or tea plantation			
Poultry			
Total			

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments of during the year		
Balance at end of the year		

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

18

(KIRITI SECONDARY SCHOOL)
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PUBLIC SECONDARY SCHOOLS - (KIRITI SECONDARY SCHOOL)
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021
	a	b	c	d=a-c	e
	Kshs	Kshs	Kshs	Kshs	Kshs
Construction of buildings					
1.					
2.					
3.					
Sub-Total					
Supply of goods					
4. Doris W. Gathiru	28,250				28,250
5. Shielfield ltd ltd	160,200				160,200
6. Joshua Murage	100,500				100,500
7. Neclaf Enterprises	95,500				95,500
8. Ruth M. Kabugi	15,075				15,075
Sub-Total	399,525				399,525
Supply of services					
9.					
10.					
11.					
Sub-Total					
Grand Total					

KIRITI SECONDARY SCHOOL

FIXED ASSET REGISTER

S/N	ASSET NAME	ASSET MODEL	ASSET SERIAL NO	DATE OF PURCH	PURCHASE PRICE	NO.	ASSET LOCATION	CONDITION
	COPY PRINTER	RISO	42343089	2018	250000	1	EXAM ROOM	GOOD
	COMPUTER	HP	3CQ1112BF1	2013	25000	1	ACCOUNTS CLERK	GOOD
	COMPUTER	HP	VNF3K7172Y	2012	25000	1	BURSAR	GOOD
	PRINTER	HP	3CQ111218SJ	2016	15000	1	ACCOUNTS CLERK	GOOD
	COMPUTER	HP	LNY4100310	2021	25000	1	SECRETARY	GOOD
	PRINTER	KYOCERAL	3CQ1111MBZ	2022	50000	1	SECRETARY	GOOD
	SUB-WOOFER	HP	CN6801B32G	2021	5000	1	PRINCIPAL	GOOD
	DISPENSER	ROYAL SOUND	AC220-243-50HZ	2022	8000	1	PRINCIPAL	GOOD
	TV SET	VON	906VADA2210W0579	2021	18000	1	PRINCIPAL	GOOD
	STEEL CABINET				100000	2	PRINCIPAL	GOOD
	LEATHER SOFAS			2017	56000	2	PRINCIPAL	GOOD
	TABLES			2017	25000	2	PRINCIPAL	GOOD
	SHELVES			2017	5000	1	SECRETARY	GOOD
	STEEL CABINET				7000	1	SECRETARY	GOOD
	TABLE				4000	1	SECRETARY	GOOD
	CHAIR				2500	1	SECRETARY	GOOD
	COMPUTER	HP	3CQ112166S	2019	30000	1	D/PRINCIPAL	GOOD
	TV SET	VITRON		2019	18000	1	D/PRINCIPAL	GOOD
	DISPENSER	RAMTONS	05944/1060Z	2019	8000	1	D/PRINCIPAL	GOOD
	COMPUTER	ACER	ETLA70801887074434211	2009	30000	1	COMPUTER LAB	GOOD
	COMPUTER	ACER	ETLA7080188170388C4211	2009	30000	1	COMPUTER LAB	GOOD
	COMPUTER	ACER	ETLA708018817072D54211	2009	30000	1	COMPUTER LAB	GOOD
	COMPUTER	ACER	ETLA708018817072894211	2009	30000	1	COMPUTER LAB	GOOD
	COMPUTER	ACER	ETLA708018817072F04211	2009	30000	1	COMPUTER LAB	GOOD
	STUDENTS CHAIRS	METAL			2840000	1136	CLASSES	GOOD
	STUDENTS LOCKERS	METAL			2840000	1136	CLASSES	GOOD
	OFFICE TABLES				144000	36	DEPT OFFICES	GOOD
	OFFICE CHAIRS				130000	52	DEPT OFFICES	GOOD

KIRITI SECONDARY SCHOOL

P.O. BOX 12221 NYERI TEL: 0725687589: Email: kiritisecondaryschool4@gmail.com

KIRITI SEC. SCH TUITION A/C TRIAL BALANCE

CURRENT PERIOD : JAN -21 TO JUN 21

COMPARE WITH JAN 2020-DEC 2020

	CURRENT PERIOD		PREVIOUS PERIOD	
	Debit Balance	Credit Balance	Debit Balance	Credit Balance
	Ksh	Ksh	Ksh	Ksh
Opening Bal-				
Cash at Bank		22,695.00		
Tuition		210,000.00		
Operation A/c				
Textbooks				
Exercise Books				
Teaching, L/Resources	1,666,652.00	1,434,060.00		
Ref/Library				
Lab Equipment				
Chalk				
Internal Exams/Assessment				
MOEST				
Teaching Aid				
Closing Balance - Cash at Bank	103.00			
	1,666,755.00	1,666,755.00		

KIRITI SECONDARY SCHOOL

P.O. BOX 12221 NYERI TEL: 0725687589: Email: kiritisecondaryschool4@gmail.com

KIRITI SEC. SCH OPERATION A/C TRIAL BALANCE

CURRENT PERIOD : JAN -21 TO JUN 21

COMPARE WITH JAN 2020-DEC 2020

	CURRENT PERIOD		PREVIOUS PERIOD	
	Debit Balance	Credit Balance	Debit Balance	Credit Balance
	Ksh	Ksh	Ksh	Ksh
Opening Bal- Cash in Hand				
Cash at Bank		1,010,118.00		
School Fund A/c	566,685.00	391,526.00		
RMI(Infrastructure)	1,827,160.00	5,156,000.00		
L.T.T				
E.W.C				
Others	6,129,990.00	3,898,497.00		
Activity				
Personal Emolument				
NSSF	166,854.00	166,854.00		
PAYE	16,459.00	16,459.00		
NHIF	54,450.00	54,450.00		
Salary Advance	10,000.00	14,500.00		
MOEST				
Tuition	210,000.00			
Special Needs Edu				
Service Gratuity				
Insurance				
Medical				
Other Voteheads				
Welfare				
N.T.S. Loan				
Closing Balance				
Bank Balance	1,726,806.00			
	10,708,404.00	10,708,404.00		

KIRITI SECONDARY SCHOOL

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KIRITI SEC. SCHOOL FUND A/C TRIAL BALANCE

CURRENT PERIOD : JAN -21 TO JUN 21

COMPARE WITH JAN 2020-DEC 2020

	CURRENT PERIOD		PREVIOUS PERIOD	
	Debit Balance	Credit Balance	Debit Balance	Credit Balance
	Ksh	Ksh	Ksh	Ksh
Opening Bal- Cash in Hand		359.00		
Cash at Bank	40,604.00			
Damages		400.00		
Rent		3,000.00		
Examination				
Lunch	4,903,155.00	3,919,800.00		
Fees Arrears		664,676.00		
Sundry Creditors	740,160.00			
Operations a/c	391,526.00	927,575.00		
Rent Arrears		27,844.00		
Farm	192,640.00			
Prepayments		829,953.00		
Bursary	700,000.00	700,000.00		
TP Allowance				
LTT				
Bus				
Imprest				
Donations				
General Journal				
Closing Bal - Cash	216.00			
Bank	105,306.00			
equity				
KCB				
	7,073,607.00	7,073,607.00		