

REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL


ON

BURA GIRLS HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2022

TAITA/TAVETA COUNTY

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 05 MAR 2025	
DAY: <u>Wednesday</u>	
TABLED BY:	<u>Hon. Naomi Wace MP</u> <u>Deputy Majority Party Whip</u>
CLERK-AT THE-TABLE:	<u>A. Shubeko</u>



Revised 30th June 2022.



(Indicate actual name of the school)
BURA GIRLS HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

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(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

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(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

I. Key School Information And Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Taita Taveta** County, **Mwatate** Sub-County

The school was registered in **12/3/2010** under registration number **GP/A/8343/10** and is currently categorized as a **National** (*National, Extra County, county and Sub County*) public school established, owned or operated by the Government.

The school is a boarding school and had **1,090** number of students as at **30th June 2022**. It has **6** streams and **38** teachers of which **7** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ms Renalda Mboje	Chairmlady	30/1/2020
2	Ms Eunice M Wambua	Secretary - Principal	30/1/2020
3	Dr.Mike Orina	Member - Parent	30/1/2020
4	Mr Victor Adera	Member - Parent	30/1/2020
5	Mr Benard Mutua	Member - Parent	30/1/2020
6	Mrs Joyce Mghoi	Member - Community	30/1/2020
7	Mr Ephron Mjomba	Member - Community	30/1/2020
8	Mr Kenyatta Mnyauro	Member – Rep CEB	30/1/2020
9	Ms Hilda Furaha	Member Rep Teachers	30/1/2020
10	Fr.Reginald Mwanyasi	3 Members - Sponsor	30/1/2020
11	Mr Boniface Machu	Member - Sponsor	30/1/2020
12	Thomas Njulu	Member Special Interest	30/1/2020
13	Maria Joy Mambembe	Rep Students	30/1/2020
14	Ms Miriam Mghoi	Member - Sponsor	30/1/2020
15	Mr Benson kubo	Member - Parent	30/1/2020
16	Mr Liverson Mwasere	Member – Co-opted	30/1/2020
17	Ms Stella Yula	Member-Parent	30/1/2020
18	Mr Nicholus Rono	Member - Special Needs	30/1/2020
19	Mr Michael Orawo	Member – Co-opted	30/1/2020

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

Key School Information and Management (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Ms Eunice m Wambua 2.Fr R.Mwanyasi 3.Ms Miriam Mghoi 4.Mr Benson Kubo 5.Mr Victor Adera 6.Ms Renalda Mboje	1.Secretary 2.Sponsor 3.Member 4.PA Chairman 5.Member 6.BOM Chair	1 Out Of 1 1 out of 1 1 out of 1 1 out of 1 0 out of 1 1 out of 1
2	Audit Committee	1Ms .Eunice M Wambua 2.Mr Ephron mjomba 3.Ms Stella Yula 4.Mr Victor Adera 5.Mr Kenyatta Mnyauro 6.Mr Boniface Machu 7.Mr Benard Mutua	1.Secretary 2.Chaiman 3.Member 4.Member 5.Member 6.Member 7.Member	1out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 0 0
3	Finance,procurement and general purposes Committee	1.Ms Eunice M Wambua 2.Mr.Michael Orawo 3.Kenyatta Mnyauro 4.Mr Nicholus Rono 5.Ms.Mariam Mghoi 6.Mr.Ephron Mjomba 7.Dr.Mike Orina	1.Secretary 2.Chairman	2 out of 2 2 out of 2 2 out of 2 0 out of 2 0 out of 2 2 out of 2 2 out of 2

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

4	Academic Committee/Displine committe	1.Mr Liverson Mwaere 2.Fr.R Mwanyasi 3.Ms Joyce Mghoi 4.Ms Stella Yula 5.Ms Hilda Furaha 6.Mr Stephen Mutuku 7.Ms.Eunice M Wambua	1.Chairman 2.Member 3.Member 4.Member 5.Member 6.Member 7.Secretary	2out of 2 0 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 1
5	Development Committee	1.Mrs.Victorine Mhote 2.Ms Renalda Mboje 3.Mr Benson Kubo 4.Mr Thomas Njulu 5.Mrs Eunice M Wambua 6.Mr Michael Orawo 7.SCDE/CDE	1.Secretary 2.Member 3.Member 4.Member 5.Member 6.Member 7.Member	4 out of 4 1 out of 4 4 out of 4 4 out of 4 4 out of 4 4 out of 4 2 out of 4
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Eunice M Wambua	TSC 372015
2	Deputy Principal	Victorine Mshote	TSC274620
3	School Bursar	Granton Mwangemi	ID 9786875

(e) Schools contacts

Post Office Box: 81 – 30311 Ng’ambwa.
Telephone: 0721257694
E-mail: buragirl@yahoo.com
Website: XXXXXXXXX
Facebook:
Twitter:

(f) School Bankers

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

The following school operated 6 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya Commercial Bank
Branch: Wundanyi
Account Number:
 1. Bura Girls Main Account no: 1103788175
 2. Bura Girl Operation Account no: 1103789651
 3. Bura Girls Tuition Account no: 1103789562
 4. Bura Girls Infrastructure Account no: 1214873693
 5. Bura Girl Savings Account no: 1102655872
2. Name of Bank ABSA bank
Branch Voi
Account no: 0541004610

3. MPESA Pay Bill No. 522123 Ac68111k attached to 1103788175 bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	<i>Account</i>	<i>Year</i>	<i>Surplus Deficit</i>	<i>Capitatio n</i>	<i>Stud ents</i>	<i>Ratio</i>	<i>Income</i>	<i>Expenditu re</i>	<i>Debtors</i>	<i>Creditor s</i>	<i>Bank a c</i>
1	<i>Tuition</i>	2021	435,298.25	985,710.00	618	1:1,595	985,710	550,411.75	0	0	1,595,640..
	<i>Operatio n</i>	2021	742,122.45	9,494,689.00	618	1:15,363	9,494,689.00	8,752,566.55	0	0	2,756,273..
	<i>Boarding</i>	2021	12,396,533.60	23,088,076.7 1	618	1:37,359	23,235,497.71	10,838,964.11	18,247,233.11	2,963,417.40	16,705,774..
	<i>Infrastru c</i>	2021	(2,753,118.65)	2,643,500.00	618	1:4,278	2,643,500.00	5,396,618.65	0	0	8,648,016..
2	<i>Tuition</i>	2020	(1,656,898.00)	1,360,297.00	750	1:1,814	1,360,297.00	3,017,195.00	0	0	1,160,342..
	<i>Operatio n</i>	2020	(1,129,832.00)	8,462,005.00	750	1:11,283	8,462,005.00	9,661,012.00	300,000.00	0	2,014,151..
	<i>Boarding</i>	2020	(5,078,089.90)	22,065,502.0 0	750	1:29,421	22,065,502.00	27,143,592.45	13,391,774.60	5,781,979.50	13,407,666..
	<i>Infrastru c</i>	2020	10,648,377.25	3,209,500.00	750	1:4,279	16,238,779.00	5,590,401.75	0	0	11,401,135..
3	<i>Tuition</i>	2021/2022	1,144,859.35	3,858,269.40	917		3,858,269.40	5,003,128.75	0	0	15,482.85
	<i>Operatio n</i>	2021/2022	476,034.05	20,182,226.4 0	917		20,182,226.40	19,706,192.35	0	0	2,490,185..
	<i>Boarding</i>	2021/2022	19,309,112.53	41,265,000.0 0	917		80,458,224.66	61,149,112.13	18,970,346.31	6,701,499.11	16,890,856..
	<i>Infrastru c</i>	2021/2022	9,218,290.45	8,875,319.80	917		8,875,319.80	18,093,610.25			2,182,845..

b) Teacher Student ratio:

<i>NUMBER OF TEACHERS</i>	<i>NUMBER OF STUDENT</i>	<i>TEACHERS:STUDENT(RATIO)</i>
38	1090	1:29

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

c) Mean score in the 2022 KCSE:

<i>YEAR</i>	<i>ENTRY</i>	<i>MEAN SCORE</i>	<i>PREVIOUS MEAN SCORE</i>	<i>DEVIATION</i>	<i>%ENTRY TO UNIVERSITY(C+AND ABOVE)</i>
2021	185	7.503	7.322	+0.181	137(74%)
2020	143	7.322	7.22	+0.102	102/143 =71%
2019	195	7.20	6.47	+0.73	125/195 =64%

d) Number of Candidates in the 2022 KCSE:

<i>YEAR</i>	<i>NUMBER OF CANDIDATES</i>
2020	143
2021	186
2022	185

e) Capacity of the school:

<i>SCHOOL POPULATION</i>	<i>NUMBER OF STUDENTS 918</i>	<i>REMARKS</i>
<i>Dormitories</i>	14	<i>More dormitories required</i>
<i>Dining Hall</i>	1	<i>A larger dining hall required</i>
<i>Laboratories</i>	3	<i>Modern Labs required</i>
<i>Toilets</i>	38	<i>More toilets required</i>

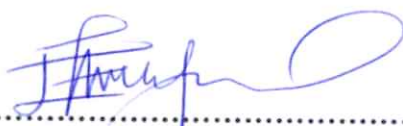
(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

Summary Report of the Performance of the School (Continued)

f) Development projects carried out by the school:

NO	OF PROJECT	COST OF THE PROJECT	SOURCE OF FUNDS	REMARKS
1	1 st Floor Dormitory construction	Labour Ksh 2,190,816.50 Material Ksh 4,311,180.00 Total Ksh 6,501,996.50	Infrastructure and Savings	Complete
2	Renovation of teachers houses	Labour and Material Kshs 858,344.00	Savings	Not Complete
3	Access Road construction	Labour 1,972,345.00 Material 2,398,407.16 Total Ksh 4,348,490.21	Savings	Complete
4	Rain Water harvesting	Labour Kshs 106,109.55 Material Ksh 199,250.00 Total Kshs 471,543.55	Savings	Not complete
5	2 nd Floor Dormitory construction	Labour Kshs 1,865,667.44 Material Kshs 4,459,448.00 Total Kshs 6,325,115.44	Infrastructure and Savings	Complete



.....
School Principal



(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022


III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).


The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.


.....

Name: Lawrian Mseri

Designation: Chairman, School Board of Management

Date: 16/9/2024


.....

Name: Eunice .M.Wambua

Designation: School Principal & Secretary to Board of Management

Date: 16/9/2024


.....

Name: Granton Mwangemi

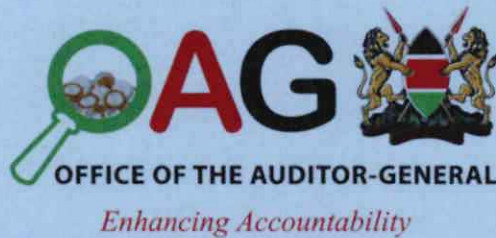
Designation: Bursar/ Finance Officer

Date: 16/9/2024



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BURA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - TAITA/TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Bura Girls High School - Taita/Taveta County, which comprise of the statement of financial assets and financial

Report of the Auditor-General on Bura Girls High School for the year ended 30 June, 2022 - Taita/Taveta County

liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other

explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Bura Girls High School – Taita/Taveta County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of receipts and payments and as disclosed in Note 5 to the financial statements reflects an amount of Kshs.4,452,717 under payments for tuition, however, the payment vouchers and the cashbook for the tuition account reflects total payments of Kshs.2,141,055 resulting to a variance of Kshs.2,311,662 which was not explained or supported. Further, review of records provided revealed that the School Management did not prepare a detail ledger in support of the financial statements balances and therefore the basis of the balances could not be ascertained.

In addition, the statement of receipts and payments reflects boarding and school fund payments totalling Kshs.64,611,458 which as disclosed in Note 7 to the financial statements includes an amount of Kshs.6,475,625 being payment made for school uniforms. However, examination of the payment vouchers made in respect to purchase of school uniforms and the cashbook, revealed that the School Management spent an amount of Kshs.2,412,930, resulting to a variance of Kshs.4,062,695 which was not explained or supported.

Further, the statement of receipts and payments reflects school fund income-other receipts and boarding and school fund payments of Kshs.17,100,901 and Kshs.64,611,458 respectively, as disclosed in Note 4 and Note 7 to the financial statements. However, bursary totalling Kshs.30,959,922 was omitted in both instances. The omission was not supported or explained.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Variances between the Statement of Cash Flows and the Statement of Receipts and Payments

The statement of cash flows reflects balances which vary with amounts reflected in the statement of receipt and payment for the same period as indicated;

	Statement of Receipts and Payments (Kshs.)	Statement of Cash Flows (Kshs.)	Variance (Kshs.)
Receipts			
School Fund Income-Parents Contribution	60,945,712	114,761,998	53,816,286
School Fund Income - Other Receipts	17,110,901	6,231,820	10,879,081
Payments			
Payments for Operations	21,800,646	15,335,475	6,465,171
Boarding and School Fund Payments	64,611,458	98,307,633	33,696,175

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

3. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.18,970,346 as disclosed in Note 11 to the financial statements. However, included in the balance are receivables amounting to Kshs.12,323,540 in respect of fees arrears which had been outstanding for more than one (1) years. Further, significant accounting policies on accounts receivables as disclosed in Note 5 is silent on the treatment of the students' fees balances which is the major source of income for the School.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.18,970,346 could not be confirmed.

4. Unsupported Payments for Operations

The statement of receipts and payments reflects payment for operations amount of Kshs.21,800,646 as disclosed in Note 6 to the financial statements. However, examination of payment vouchers revealed that payments amounting to Kshs.455,000 were not supported with the respective requisitions, local purchase orders, delivery notes, inspection reports, goods received notes and certificates of payments.

In the circumstances, the regularity, accuracy and completeness of payments for operations amounting to Kshs.21,800,646 could not be confirmed.

5. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations of Kshs.2,872,559 and Kshs.15,069,386 as disclosed in Note 1 and Note 2 to the financial statements. Review of the National Education Management Information System (NEMIS) capitation disbursements made to the school against the amount received by the School revealed amounts of Kshs.2,603,469 and Kshs.11,515,361 resulting to unexplained variances of Kshs.269,090 and Kshs.3,554,025 respectively.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations of Kshs.2,872,559 and Kshs.15,069,386 respectively could not be confirmed.

6. Unsupported Cash Withdrawals

During the audit, it was noted that in the financial year 2021/2022, an amount of Kshs.2,599,230 was withdrawn as cash for office use and for payment of honoraria for various activities in the School. These cash payments were however not supported with the relevant documentation to justify what the amounts were utilized for.

In the circumstances, the validity of the expenses totalling Kshs.2,599,230 could not be confirmed.

7. Uncleared Receipts in the Bank not Recognized in the Cashbook

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.39,259,662 as disclosed in Note 9 and Note 10 to the financial statements. However, the bank reconciliation statement for the year ended 30 June, 2022, includes receipts in the bank that had not been receipted in the cashbook totalling Kshs.4,423,434, which had remained uncleared since 2007. No measures were put in place to identify and clear these receipts.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.39,259,662 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Bura Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.97,929,430 and Kshs.117,488,031 respectively,

resulting to an over-funding of Kshs.19,558,601 or 20% of the budget. However, the School spent a balance of Kshs.96,598,203 against actual receipts of Kshs.117,488,031, resulting to an under-utilization of Kshs.20,889,828 or 18% of actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Submission of Financial Statements for Audit

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2022. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Long Outstanding Accounts Payable

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.6,701,499. However, included in the balance are trade payables balance of Kshs.503,644 which had been outstanding for more than two (2) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015, which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.64,611,458 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.2,204,030 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.2,204,030 could not be confirmed.

4. Failure to Disclose Stock/Inventories

Note 17 to the financial statements reflects stock/inventory of Kshs.Nil. Further, it was established that there was also no stock take carried out at the end of the financial year hence it was not possible to confirmed the stock/inventory value as at 30 June, 2022. In addition, the records maintained did not show the value of stock at the close of the financial year, and the balances are in terms of Kilograms and bags. This is contrary to Regulations 168 of the Public Procurement and Asset Disposal Regulations, 2020, which requires that, an Accounting Officer of a procuring entity shall ensure proper management and distribution of inventory, stores and assets by ensuring that (a) they are received and taken on charge; (b) they are consumed in the course of public business and a record of the same is maintained.

In the circumstances, Management was in breach of the law.

5. Irregular Purchase of Uniforms

Review of the financial statements revealed that the School provided school uniforms to the students at a fee totalling Kshs.8,129,244. The students were required to bank the uniform amount and report to School with the bank slips contrary to Regulations 67(3) of the Basic Education Regulations, 2015 and the circular from MOE. ref no. MOE/HQS/3/13/3 which advises schools to stop stocking uniforms and directing parents to purchase from them at non-competitive prices.

In the circumstances, the School Management was in breach of the law.

6. Lack of Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.95,998,559 and Kshs.90,864,821 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public

Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Lack of Ownership Documents

Review of records provided revealed that the School was in possession of land of unknown value and the ownership records in respect to the land were not provided. Further, the audit revealed that the School did not maintain an asset register for the assets within the Institution and the respective assets had not been tagged.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in

accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

17 September, 2024

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

V. Statement Of Receipts And Payments Period To 30th June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	2,872,559.40	985,710.00
Capitation grants for operations	2	15,069,386.40	9,494,689.00
School fund income- parents' contributions	3	60,945,712.45	23,088,076.71
School fund income- other receipts	4	17,110,901.00	8,260,531.71
Proceeds from borrowings			
Total Receipts		95,998,559.25	41,829,007.42
Payments			
Payments for tuition	5	4,452,717.00	550,411.75
Payments for operations	6	21,800,646.20	11,505,685.20
Boarding and school fund payments	7	64,611,458.02	19,727,121.82
Total Payments		90,864,821.22	31,783,218.77
Surplus/Deficit		5,133,738.03	10,045,788.65

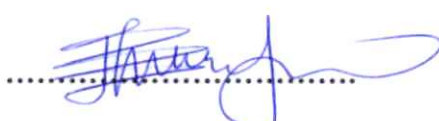
The school financial statements were approved on _____ 2021 and signed by:



Name: Lawrian Mseri

Chair BOM

Date: 16/9/2024



Name: Eunice. M. Wambua
School Principal/ Secretary to
BOM

Date: 16/9/2024



Name: Granton Mwangemi

Bursar/ Finance Officer

Date: 16/9/2024



(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	39,197,008.37	30,598,055.34
Cash balances	9	62,653.41	518,659.91
Short term investment	10	0	0
Total cash and cash equivalent		39,259,661.78	31,116,714.25
Account's receivables	10	18,970,346.31	18,087,474.10
Total financial assets		58,230,008.09	49,204,188.35
Financial liabilities			
Accounts payables	11	6,701,499.11	2,809,417.40
Net financial assets		51,528,508.98	46,394,770.95
Represented by			
Accumulated fund b/fwd	12	46,394,770.95	36,348,982.30
Surplus/deficit for the year		5,133,738.03	10,045,788.65
Net financial position		51,528,508.98	46,394,770.95

The school's financial statements were approved on _____ 2021 and signed by:



Name: Lawrian Mseri

Chair BOM

Date: 16/9/2024



Name: Eunice M Wambua
School Principal/ Secretary to
BOM

Date: 16/9/2024



Name: Granton Mwangemi

Bursar/ Finance Officer

Date: 16/9/2024



(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

VII. Sstatements of Cash Flows for the Period Ended 30th June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	2,872,559.40	985,710.00
Capitation grants for operations	2	15,069,386.40	9,494,689.00
School fund income- parents contributions/ fees	3	114,761,997.95	17,139,797.21
School fund income- other receipts	4	6,231,819.80	12,479,602.46
Total receipts		138,935,763.55	40,099,798.67
Payments			
Payments for tuition	5	4,452,717.00	550,412.75
Payments for operations	6	15,335,474.80	6,109,066.55
Boarding and school fund payments	7	98,307,633.20	25,865,892.82
Bank charges infrastructure		1,410.00	1,007.89
Total payments		118,097,234.82	32,526,380.01
Net cash flow from operating activities	A	20,838,528.73	7,573,418.66
Cash flow from investing activities		0	0
Proceeds from sale of assets		0	0
Acquisition of assets		(12,695,581.20)	(5,395,610.76)
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash flows from investing activities	B	(12,695,581.20)	(5,395,610.76)
Cashflow from borrowing activities			
Proceeds from borrowings/ loans	18	0	0
Repayment of principal borrowings		0	0
Net cash flow from financing activities	C	0	0
Net increase in cash and cash equivalent	D	8,142,947.53	2,177,807.90
Cash and cash equivalent at beginning of the year	E	31,116,713.10	28,938,905.20
Cash and cash equivalent at end of the year		39,259,661.78	31,116,713.10

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).



(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

(Indicate actual name of the School)
Reports and Financial Statements For the year ended 30th June 2022

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipts/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Receipts						
(1) Capitation Grant on Tuition						
Tuition (MOE)	3,983,700.00	151,760.00	4,135,460.00	3,858,269.40	277,190.60	93%
Exercise Books						
Laboratory Equipment						
Internal Exams						
Teaching / Learning Materials						
Chalks						
Exams And Assessment						
Teachers Guides						
(2) Capitation Grant on Operations						
Maintenance & Improvement	5,250,000.00	200,000.00	5,450,000.00	8,875,342.80	(3,425,342.00)	162%
Other vote heads	9,870,000.00	376,000.00	10,246,000.00	10,999,140.60	(753,140.60)	107%
Activity	787,500.00	30,000.00	817,500.00	0	817,500.00	0
Medical and Insurance	787,500.00	30,000.00	817,500.00	307,743.00	509,757.00	38%
Administration Costs						
Activity						
Gratuity						

(Indicate actual name of the School)
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Smasse						
(3) Fees Charged on Parents						
Boarding	42,039,792.00		42,039,792.00	40,523,350.35	1,516,441.65	96%
Maintenance & Improvement	3,118,900.00		3,118,900.00	2,704,811.35	414,088.65	86%
Other vote heads	29,063,753.00		29,063,753.00	27,273,068.00	1,790,685.00	93%
Activity	2,148,025.00		2,148,025.00	1,066,473.00	1,081,552.00	49%
Medical and Insurance				0		
Other Income						
Uniform				8,168,244.00		
Farm				332,411.00		
Bakery				4,121,550.00		
University application	92,500.00	0	92,500.00	87,513.00	4,987.00	94%
Medical and Insurance						
Bus hire				38,500.00		
Damages				72,598.00		
Replacement of lost books				331,643.00		
Tenders				162,000.00		
Mattress fund				1,366,050.00		
Miscellaneous				154,612.00		
School magazine				19,250.00		
House rent				84,000.00		
Rent arrears				26,000.00		

(Indicate actual name of the School)
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/e % Kshs
Fee arrears				6,915,461.79		
Total Income						
(1) Expenditure For Tuition						
Textbooks And Reference Materials						
Exercise Books						
Laboratory Equipment	1,316,328.00	0	1,316,328.00	1,955,514.00	(639,186)	148%
Internal Exams						
Teaching / Learning Materials	2,687,775.00	0	2,687,775.00	3,044,837.00	(357,062)	113%
Chalks						
Exams And Assessment						
Teachers Guides						
Administration Costs						
Bank Charges						
(2) Expenditure For Operations						
Maintenance &Improvement	5,250,000.00	200,000.00	5,450,000.00	8,875,319.80	(3,425,319.80)	162%
Other vote heads	9,870,000.00	376,000.00	10,246,000.00	8,180,410.55	2,065,589.45	79%
Activity	787,500.00	30,000.00	817,500.00	1,763,030.00	945,530.00	215%
Medical and Insurance	787,500.00	30,000.00	817,500.00	887,432.00	(69932)	108%
Administration Costs						
Activity Expenses						

(Indicate actual name of the School)
Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Gratuity						
Smasse						
(3) Expenditure For School Fund						
Boarding	42,039,792.00		42,039,792.00	31,133,160.70	10,906,631.30	74%
Maintenance & Improvement	3,225,400.00		3,225,400.00	3,300,573.00	(75,173)	102%
Other vote heads	28,887,973.00		28,887,973.00	22,504,090.43	6,383,882.57	77%
Activity	1,332,475.00		1,332,475.00	209,100.00	1,123,375.00	15%
Medical and Insurance				5,250.00		
Uniform				6,538,325.00		
Farm				234,560.00		
Bakery				5,959,256.00		
University application				164,210.00		
Medical and Insurance						
Bus hire						
Damages						
Replacement of lost books						
Tenders				102,500.00		
Mattress fund				1,392,500.00		
Miscellaneous				88,134.00		
School magazine				260,000.00		
House rent				0		
Totals						

(Indicate actual name of the School)
Reports and Financial Statements For the year ended 30th June 2022

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

*Most of the vote heads receive less or more than expected because of
Delay in government realising the funds*

- 1. Government realising funds without breakdown on time*
- 2. Overlapping off financial years and the school calendar (term 2 of the school calendar falls in two different financial years)*
- 3. Some vote heads we collect part of the money in term one with few activities but more activities in term 2*
- 4. Some vote heads did not have budgets because it is not easy to make the estimate but pay what is collected. S collection
and payment were done in two different financial years. eg
a) Replacement of uniforms for student
b) University application*
- 5. Also some vote heads might be having more income/expenditure than expected because our fee structures a from January to
December and it happened 2021/2022 had two different fee structures, 2021(45,000), 2022(53,554)*

IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

X. Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition	2,872,559.40	985,710.00
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials		
Chalks		
Exams And Assessment		
Teachers Guides		
Total	2,872,559.40	985,710.00

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Maintenance and Improvement	6,231,842.80	2,643,500.00
Other Vote heads	8,529,800.60	2,469,340.00
Medical and Insurance	307,743.00	
activity		
MOE FSE		4,381,849.00
Administration Costs		
Activity		
Total	15,069,386.40	9,494,689.00

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Boarding	34,276,638.60	12,066,363.75
Maintenance and Improvement	2,515,352.10	963,646.25
Other vote heads	23,151,988.75	9,604,632.71
Activity	1,001,733.00	453,434.00
Total	60,945,712.45	23,088,076.71

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Uniform	8,129,244.00	39,000.00
School Farm	288,320.00	44,091.00
Bakery	4,121,550.00	
House rent	130,000.00	13,000.00
Bus hire	38,500.00	
University Application	99,013.00	41,300.00
Damages	69,600.00	2,998.00
Replacement of lost text book	300,611.00	31,032.00
Tenders	134,000.00	28,000.00
R/d cheques	1,604,701.00	30,674.00
Suspense	601,951.00	276,232.00
Uncredited slips	53,499.00	41,420.00
Bursary		7,712,784.71
Mattress fund	1,366,050.00	
Miscellaneous	154,612.00	
School Magazine	19,250.00	
Total	17,110,901.00	8,260,531.71

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 Payments for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Teaching and Learning	2,826,927.00	217,910.00
Exercise Books		
Laboratory Equipment	1,624,374.00	331,140.00
Internal Exams		
Bank charges	1,416.00	1,361.75
Exams And Assessment		
Total	4,452,717.00	550,411.75

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

Notes to the Financial Statements (Continued)

6 Payments for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Maintenance and Improvement		
Other vote heads	4,814,404.00	3,366,006.55
Activity	1,613,030.00	150,000.00
Medical and Insurance	845,462.00	41,970.00
MOE FSE	1,830,759.00	2,551,090.00
Electricity And Water		
Bank charges	1410.00	1007.89
Acquisition Of Assets	12,695,581.20	5,395,610.76
Total	21,800,646.20	11,505,685.20

Notes to the Financial Statements (Continued)

7 Boarding and School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Boarding	28,306,876.70	4,719,197.00
Maintenance and Improvement	2,979,568.00	321,005.00
Other vote heads	17,188,203.32	5,445,752.11
Activity	201,100.00	8,000.00
Uniform	6,475,625.00	62,700.00
Farm	35,430.00	199,130.00
Bakery	5,090,950.00	868,306.00
University Application	92,710.00	71,500.00
Medical Insurance		5,250.00
Tenders	54,500.00	48,000.00
R/d cheque	1,605,750.00	33,135.00
Suspense	711,451.00	122,232.00
Uncredited slips	69,400.00	49,000.00
Teaching and learning	59,260.00	21,130.00
Mattress fund	1,392,500.00	
Miscellaneous	88,134.00	
School Magazine	260,000.00	
Bursary		7,752,784.71
Total	64,611,458.02	19,727,121.82

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

Notes to The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account		15,482.85	1,595,640.45
Operations Account		2,490,185.38	2,756,273.78
School Fund Account/Boarding		16,890,856.86	16,705,774.63
Savings Account		17,495,563.73	770,275.53
Absa savings account 0541004610		122,074.15	122,074.15
Income Generating Activities Account		0	0
Infrastructural Account		2,182,845.40	8,648,016.80
Total		39,197,008.37	30,598,055.34

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account		
Operation Account		
School Fund account	62,653.41	518,658.91
Total	62,653.41	518,658.91

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit	0	0
Equity Stock	0	0
Other Investments	0	0
Total	0	0

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	18,861,846.31	17,876,542.10
House rent	102,750.00	30,250.00
Salary Advances	5,750.00	75,000.00
Imprest		105,682.00
Total	18,970,346.31	18,087,474.10

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	6,538,306.00	5,980,579.50
Fees Arrears For The Previous Year +	12,323,540.31	11,895,962.60
Fees Arrears For Prior Periods (Over Two Years)		
Total	18,861,846.31	17,876,542.10

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,022,778.00	507,644.00
Prepaid Fees	4,175,077.11	2,301,773.40
Retention Monies	503,644.00	
Total	6,701,499.11	2,809,417.40

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	6,197,855.11	2,301,773.40
Trade Creditors for The Previous Year		
Trade Creditors for Prior Periods (Over Two Years)	503,644.00	507,644.00
Total	6,701,499.11	2,809,417.40

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

Notes to The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	39,197,008.37	30,598,055.34
Cash Balances	62,653.41	518,658.91
Short Term Investments	0	0
Receivables	18,970,346.31	18,087,474.00
Payables	(6,701,499.11)	(2,809,417.40)
Total	51,528,508.98	46,394,770.85

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Total	0	0

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle			
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Total			

16 Borrowings

Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings	0	0
Borrowing at beginning of the year	0	0
Borrowings during the year	0	0
Repayments of during the year	0	0
Balance at end of the year	0	0

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year		
Stock/ inventory issued during the year		
Balance at end of the year		

(Indicate actual name of the School)
Reports and Financial Statements For the year ended 30th June 2022

18 Progress on Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

 18/10/2024

Sign and Date
Principal

(Indicate actual name of the School)
Reports and Financial Statements For the year ended 30th June 2022

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance c/f 30 June 2022	Outstanding Balance b/f 1 July 2023	Comments
	a	b	c	d=a-c		
	K.shs	K.shs	K.shs	K.shs	K.shs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
1.Agripina Mwafuga	104,620.00		0	104,620.00	104,620.00	
2.Okland Purified Water	102,200.00		0	102,200.00	102,200.00	
3.Lucy Macharia	11,060.00		0	11,060.00	11,060.00	
4.Raphael Wanyonyi	142,000.00		0	142,000.00	142,000.00	
5.Pewa General Traders	202,300.00		0	202,300.00	202,300.00	
6.Weldone Development Co ltd	60,950.00		0	60,950.00	60,950.00	
7.Andrew Mwafuga	391,465.00		0	391,465.00	391,465.00	
8.Noelina Mwatee	67,228.00		0	67,228.00	67,228.00	
9.Michael Mwakio	68,290.00		0	68,290.00	68,290.00	
10.School Farm	25,800.00		0	25,800.00	25,800.00	
11.School Bakery	717,000.00		0	717,000.00	717,000.00	

(Indicate actual name of the School)

Reports and Financial Statements For the year ended 30th June 2022

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance c/f 30 June 2022	Outstanding Balance b/f 1 July 2023	Comments
12.Mwembeni General Supplier	9,700.00		0	9,700.00	9,700.00	
Sub-Total	1,902,613.00		0	1,902,613.00	1,902,613.00	
Supply Of Services			0			
1.Kenya Power	100,165.00		0	100,165.00	100,165.00	
2.Mcholo Water Project	20,000.00		0	20,000.00	20,000.00	
Sub-Total	120,165.00		0	120,165.00	120,165.00	
Grand Total						



2011.12.15