

REPUBLIC OF KENYA



*Enhancing Accountability*



PARLIAMENT  
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## REPORT

THE NATIONAL ASSEMBLY OF  
PAPERS LAID

DATE: 15 NOV 2023

DAY:  
WEDNESDAY

THE AUDITOR-GENERAL

TABLED  
BY:

DEPUTY MAJORITY  
LEADER

CLERK AT  
THE TABLE:

ON

### GITHUNGURI GIRLS HIGH SCHOOL

FOR THE YEAR ENDED  
30 JUNE, 2022

### MURANG'A COUNTY



*Revised 30<sup>th</sup> June 2022.*



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**GITHUNGURI GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2022**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International  
Public Sector Accounting Standards (IPSAS)**

**GITHUNGURI GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOLS  
Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2022**

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PUBLIC SECONDARY SCHOOLS  
Reports and Financial Statements  
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**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Murang'a County, Kandara Sub-County.

The school was registered in under registration number 21S30000111 on 12/7/2022 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1,029 number of students as at *30<sup>th</sup> June, 2022*. It has 20 streams and 43 teachers of which 9 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of Appointment</b>
1	David Kariuki Kuria	Chairman	15/2/2022
2	Rahab M Kibe	Secretary - Principal	15/2/2022
3	Mary Mukami Kamande	Member	15/2/2022
4	Margaret Mumbi	Member	15/2/2022
5	Samuel Njoga	Member	15/2/2022
6	Samuel Gitau Mwangi	Member	15/2/2022
7	Margaret Mwihaki	Member	15/2/2022
8	Richard Ng'ang'a	Member – Rep CEB	15/2/2022
9	Joseph Karanja	Member Rep Teachers	15/2/2022
10	Rev Nicholas Kahiu Faith Wanjiku	2 Members - Sponsor	15/2/2022
11	Joel Kibe Edward Githaiga Tabitha Mumbi	Members - Community	15/2/2022
12	Jane Michuki	Member Special Needs	15/2/2022
13	Esther Gitu	Rep Students	15/2/2022

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**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	David Kariuki Rahab M Kibe Samuel Njoga Tabitha Mumbi Edward Githaiga	Chairman Secretary P. A. Chair Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Finance, Procurement and General Purposes Committee	David Kariuki Samuel Njoga Mary Kamande Rahab M Kibe	Chairperson Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2
3	Academic Committee	Rahab M Kibe Benson Njoroge Richard Nganga Tabitha Mumbi Faith Kabiru Joseph Karanja	Chairperson Member Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Development Committee	David Kariuki Samuel Njoga Rahab M Kibe	SIC Chairman Member Member	2 out of 2 2 out of 2 2 out of 2

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		Patricia Githui Mary Kamande	Member Member	2 out of 2 2 out of 2
<b>5</b>	Discipline and Welfare Committee	1.Rahab M Kibe 2.Patricia Githui 3.Samuel Gitau 4.Margaret Mumbi 5.Rev Nicholas Kahiu 6.Mary Kamande	Chairperson Member Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2

**(d) School operation Management**

For the financial year ended *30<sup>th</sup> June 2022* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
<b>1</b>	Principal	Rahab M Kibe	352227
<b>2</b>	Deputy Principal	Patricia WanjikuGithui	278846
<b>3</b>	School Bursar	Annie WairimuMwangi	22531471 (ID)

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**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(e) Schools contacts**

Post Office Box: 589 Thika  
Telephone: 0722933651  
E-mail: githungurigirls@yahoo.com  
Website: www.githugurigirls.co.ke  
Facebook: githunguriGghs

**(f) School Bankers**

The following school operated 7 number of bank accounts and an Mpesa pay bill in the following banks:

- 1 Name of Bank : Kenya Commercial Bank, Thika Branch  
Account Name : Githunguri Girls School Fund Account 2  
Account Number : 1102098558
2. Name of Bank : Kenya Commercial Bank, Thika Branch  
Account Name : Githunguri Girls Development Account  
Account Number : 1212804163
- 3 Name of Bank : Kenya Commercial Bank, Thika Branch  
Account Name : Githunguri Girls Tuition Account  
Account Number : 1102111805
4. Name of Bank : Kenya Commercial Bank, Thika Branch  
Account Name : Githunguri Girls Operations Account  
Account Number : 1102112232
5. Name of Bank : Kenya Commercial Bank, Thika Branch  
Account Name : Githunguri Girls Infrastructure Account  
Account Number : 1209697467
6. Name of Bank : Equity Bank, Kenol Branch  
Account Name : Githunguri Girls ICT Account  
Account Number : 089298655264
7. Name of Bank : Equity Bank, Kenol Branch  
Account Name : Githunguri Girls CDF Account  
Account Number : 089295487704
8. MPESA Pay Bill No. 522123 attached to 11020998558 Bank Account

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**(g) Independent Auditors**  
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

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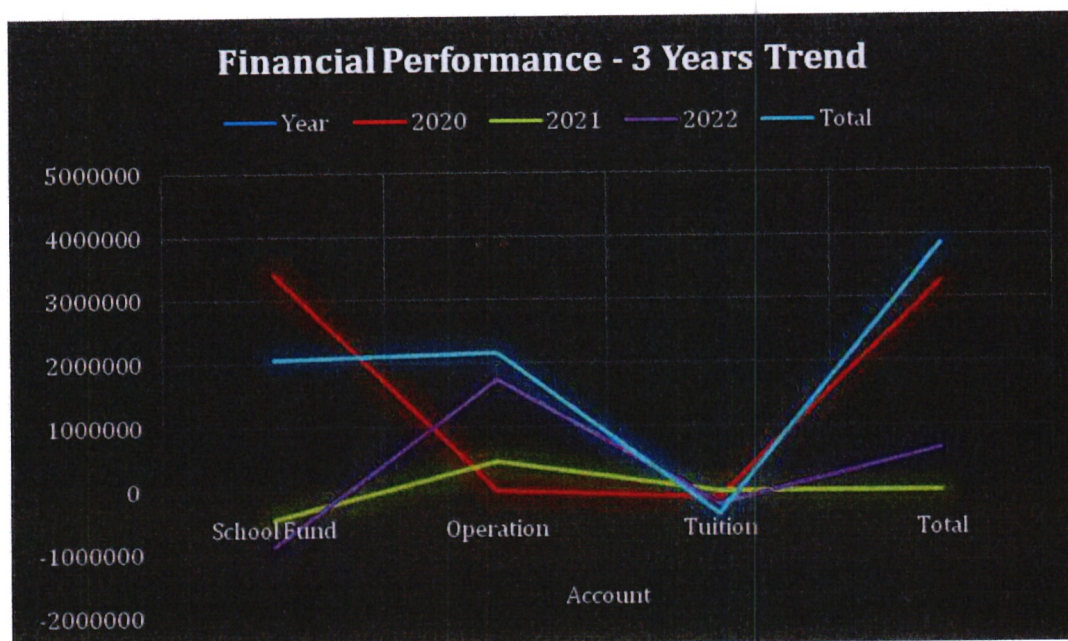
**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

Financial Performance - 3 Years Trend					
		Account			
		School Fund	Operation	Tuition	Total
Year					
2020		3397400	-18611	-140445	3238344
2021		-453707	448683	-25844	-30868
2022		-872941	1744985	-224963	647081
Total		2070752	2175057	-391252	3854557

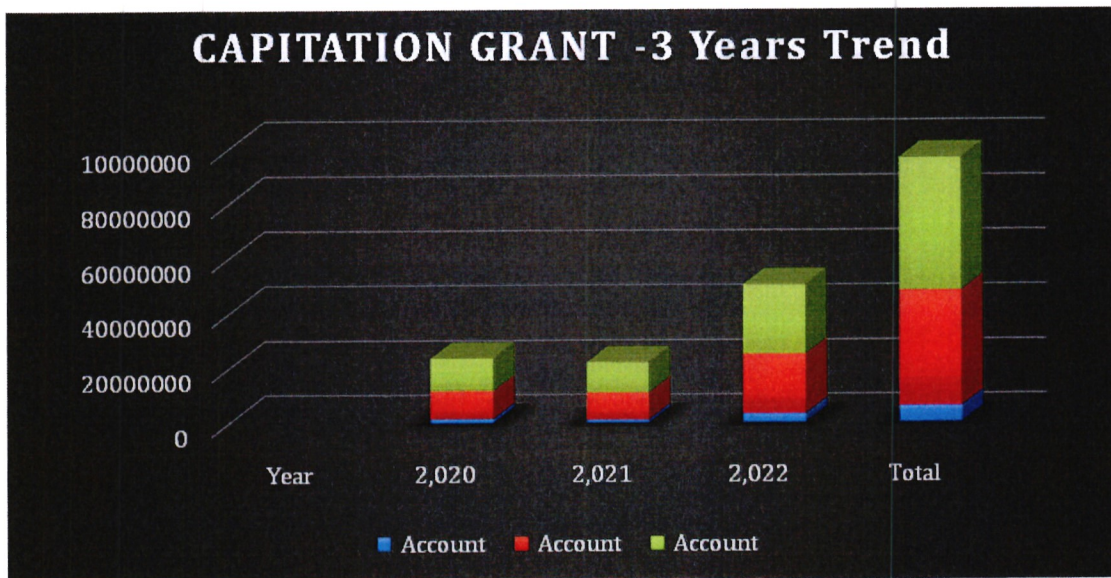
- *Surplus/ deficit for the year and a comparison of the same for the last three years*



- *Capitation grants from the Ministry of Education for the last three years*

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CAPITATION GRANT -3 Years Trend				
		Account		
		TUITION	OPERATION	TOTAL
Year				
2,020		1,560,420	10,401,525	11,961,945
2,021		1,161,565	9,990,899	11,152,464
2,022		3,267,683	21,937,504	25,205,187
Total		5,989,668	42,329,928	48,319,596

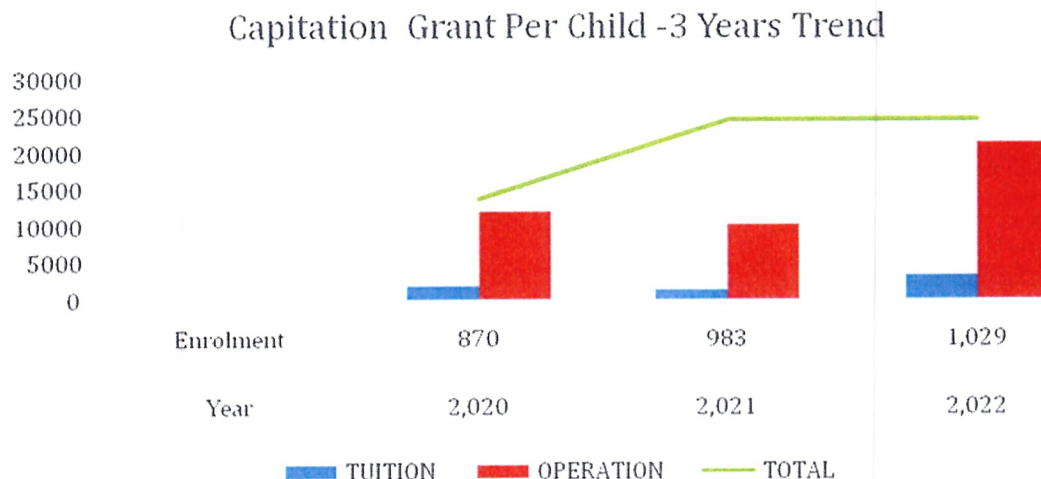


*(The increase in capitation grant from the Ministry of education is due to the fact that 2022 pertains to full years grants as opposed to 2021 which was half year's grants and 2020 whose grants were not received in full due to Covid 19 pandemic)*

**- Ratio of capitation grant per student over the last three years**

Capitation Grant Per Child -3 Years Trend						
		TUITION	OPERATION	TOTAL		
Year	Enrolment					
2020	870	1,793	11,956	13,749		
2021	983	1,181	10,164	24,495		
2022	1,029	3,176	21,319	24,495		

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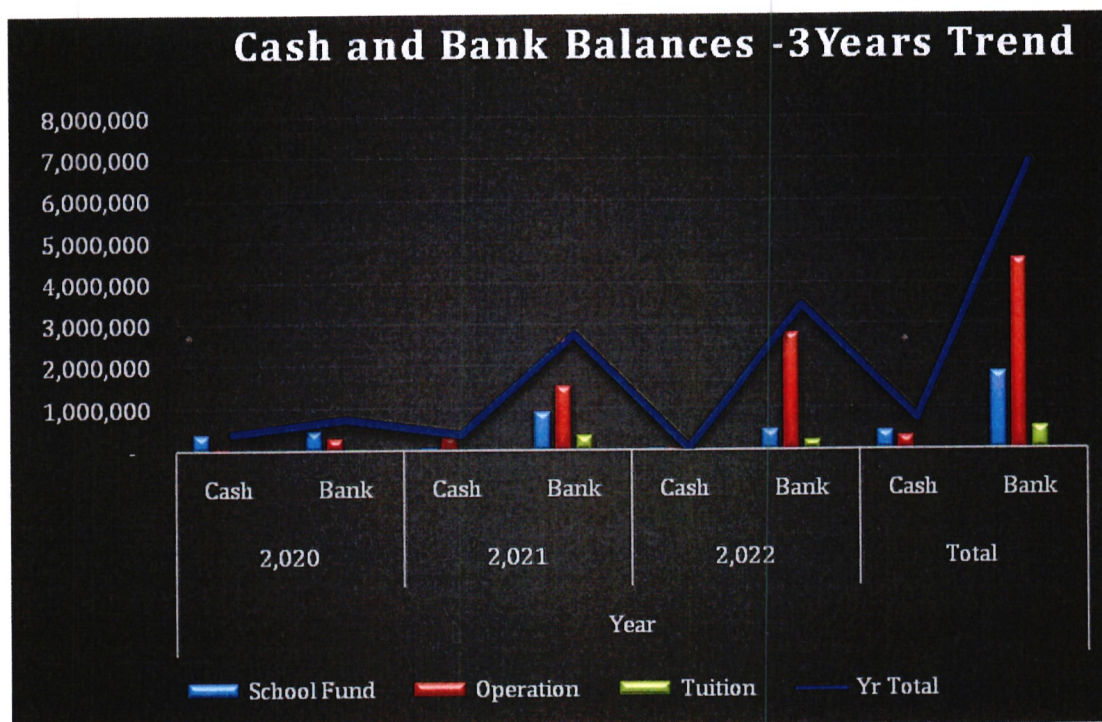


*(The increase in capitation grant per child is due to the fact that 2022 pertains to full years grants as opposed to 2021 which was half year's grants and 2020 whose grants were not received in full due to Covid 19 pandemic)*

**- Movement of cash and bank balances over the last three years**

		Cash and Bank Balances -3Years Trend				
		Account				
Year		Cash	School Fund	Operation	Tuition	Year Total
2,020	Cash	361,201		10,225	-	371,426
	Bank	455,929		261,990	1,690	719,608
2,021	Cash	40,428		293,960	-	334,387
	Bank	899,961		1,506,716	320,030	2,726,708
2,022	Cash	20,428		8,462	-	28,889
	Bank	465,175		2,785,968	194,530	3,445,672
Total	Cash	422,057		304,215	-	726,271
	Bank	1,821,065		4,554,674	516,250	6,891,989

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**b) Teacher Student ratio:**

Ratio of students to Teachers	
Total enrolment	1,029
Total No of Teachers	43
Students: Teacher's ratio	1:24

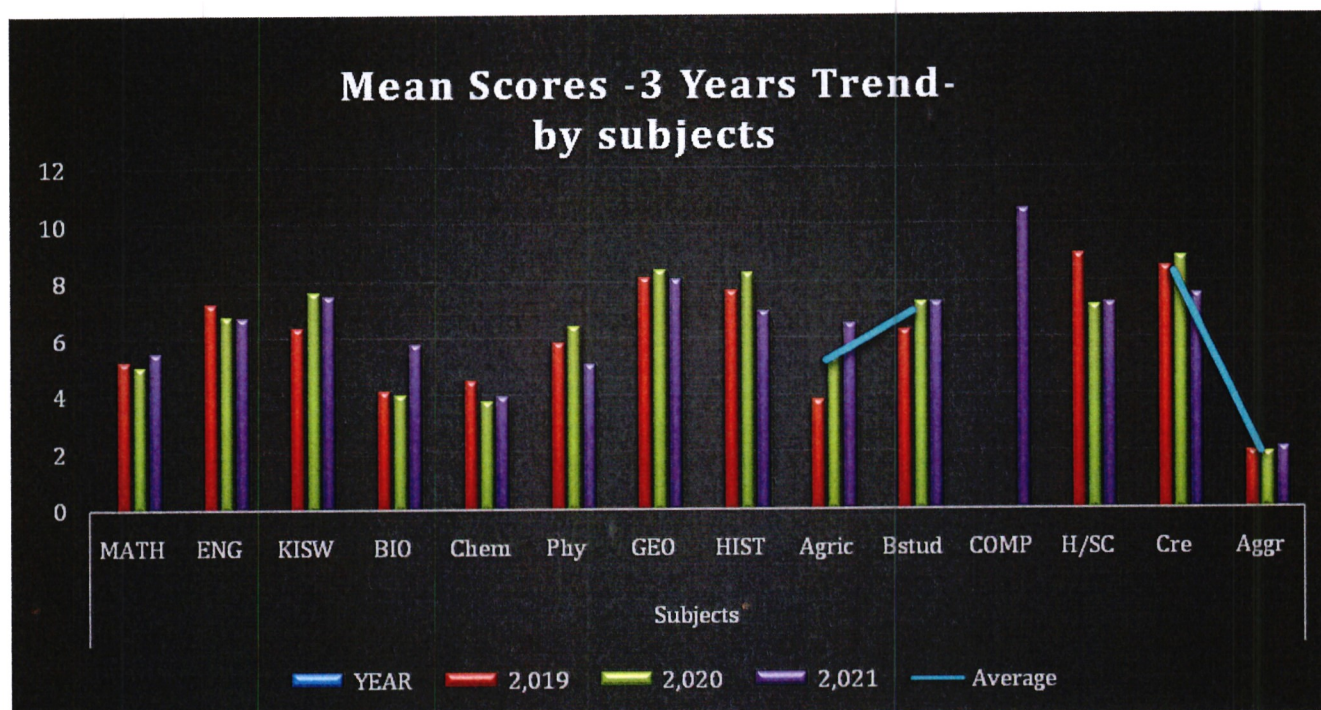
Teachers Turnover	
No of teachers recruited in the year	1
No of teachers transferred inwards in the year	0
No of teachers transferred outwards in the year	0
<b>Net inflow of teachers</b>	<b>1</b>

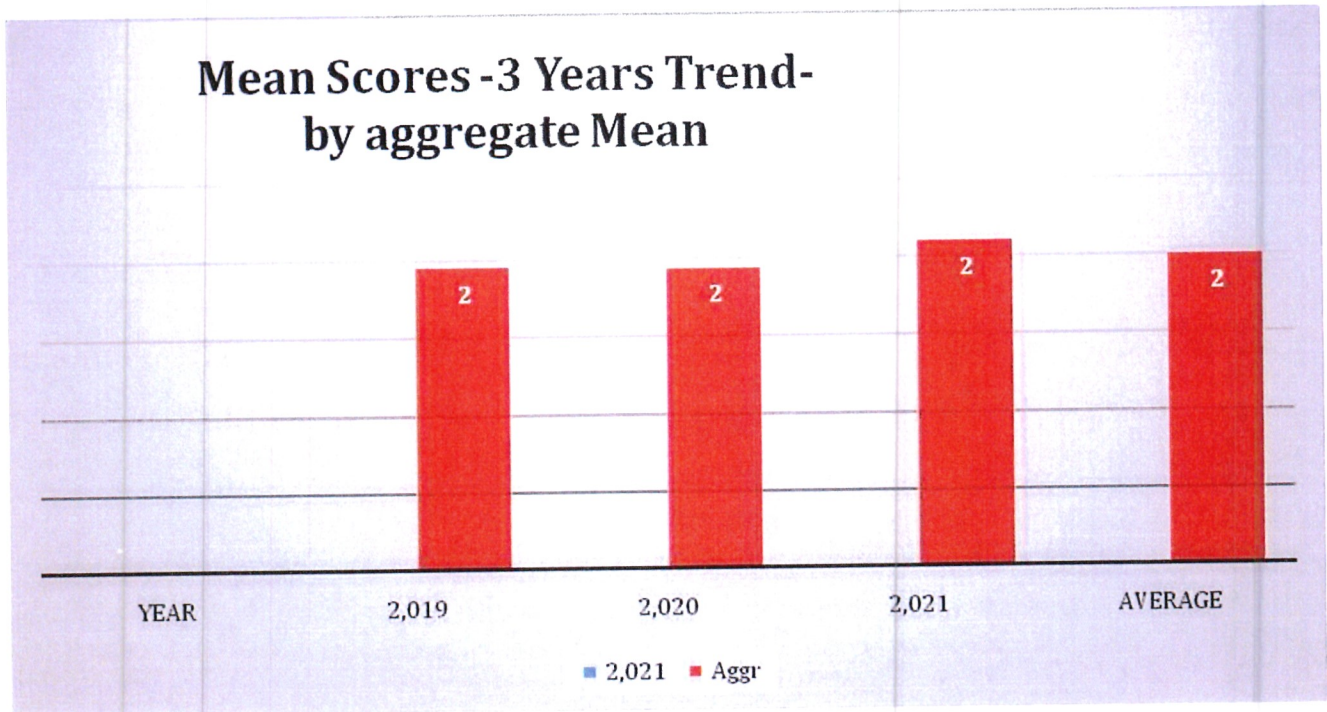
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Teachers Employment	
No of teachers required by CBE	50
No of teachers employed by TSC	33
Shortage / Surplus No of teachers before BOM teachers	17
No of teachers employed by BOM	10
Net Shortage / Surplus No of teachers	7

**c) Mean score in the 2020KCSE:**

YEAR	Subjects												
	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	Agric	Bstud	COMP	H/SC	Cre
2,019	5	7	6	4	4	6	8	8	4	6	-	9	8
2,020	5	7	8	4	4	6	8	8	5	7	-	7	9
2,021	5	7	7	6	4	5	8	7	7	7	11	7	8





**a) Number of Candidates sitting for KCSE:**

2021	2020	2019
210	223	193

**a) Capacity of the school:**

Area	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	Number of classes	30	25	5
Laboratories	Number of laboratories	5	4	1

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<b>Toilet Doors</b>	Number of toilet doors	70	40	30
<b>Offices</b>	Number of offices	12	6	6
<b>Dining Hall</b>	Number of students well seated	1,500	1,200	300
<b>Library</b>	Number of students well seated	400	200	200
<b>Hostels</b>	Number of Decker Beds well-spaced	1,500	1,200	300
<b>Staffroom</b>	Number of teachers well seated	50	40	10
<b>Boardroom</b>	Number of BOM members well seated	25	15	10
<b>Staff housing</b>	No of staff properly housed	15	7	8 Housing Units

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**b) Development projects carried out by the school:**

Projects Analysis	
	Classroom Construction
Estimated (BQ) Cost	3,136,005.00
Source(s) of Funding	School Fund
Contract Cost	3,136,005.00
Start Date of project	1st July 2021
Expected Completion date	Completed by 30 <sup>th</sup> May 2021
Status (Stalled, WIP, complete)	Complete
Amount due on project	None
Amount paid	3,136,005.00
Amount pending	None
comment on project success/challenges	Classroom Successfully Completed.

*Sign*

 **PRINCIPAL**  
GITHUNGURI GIRLS' HIGH SCHOOL  
P. O. Box 589 - 01000,  
THIKA, KENYA

*School Principal*

### III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

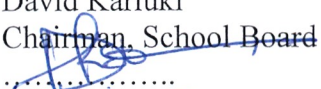
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

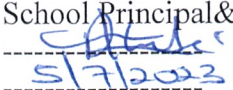
The Board of Management of Githunguri Girls High school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

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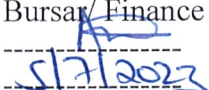
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The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

**Name:** David Kariuki  
**Designation:** Chairman, School Board of Management  
**Sign:**   
**Date:** 31/7/2022

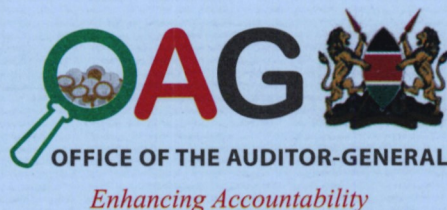
**Name:** Rahab M Kibe  
**Designation:** School Principal & Secretary to Board of Management  
**Sign:**   
**Date:** 31/7/2022

**PRINCIPAL**  
GITHUNGURI GIRLS' HIGH SCHOOL  
P. O. Box 589 - 01000,  
THIKA, KENYA

**Name:** Annie WairimuMwangi  
**Designation:** Bursar/ Finance Officer  
**Sign:**   
**Date:** 31/7/2022

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON GITHUNGURI GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - MURANG'A COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Githunguri Girls High School-Murang'a County set out on pages 1 to 15, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies

and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Githunguri Girls High School – Murang’a County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1. Inaccuracies in the Capitation Grants**

The statement of receipts and payments reflects receipts from capitation grants for tuition, capitation grants for operations and infrastructure grants amounts of Kshs.3,267,684, Kshs.9,883,505 and Kshs.12,054,000, respectively as disclosed in Note 1, Note 2 and Note 3 to the financial statements. Review of the NEMIS capitation disbursements made to the School against the amount received by the school revealed receipts amounting to Kshs.13,151,189 whereas NEMIS capitation reflects an amount of Kshs.15,990,971 resulting to an unexplained variance of Kshs.2,839,782. Further the bank statements reflect receipts amounting to Kshs.13,346,646 against the financial statements total amount of Kshs.25,205,188 resulting to an unexplained variance of Kshs.11,858,542.

In the circumstances, the accuracy and completeness of receipts from capitation grants for tuition, capitation grants for operations and infrastructure grants amounts of Kshs.3,267,684, Kshs.9,883,505 and Kshs.12,054,000, respectively could not be confirmed.

### **2. Inaccuracies in the Financial Statements**

The statement of receipts and payments reflects total receipt and total expenditure amounts of Kshs.109,041,141 and Kshs.108,394,060, respectively. The School has in place a School Management System (SMS) which is an automated cashbook and accounting system. However, the system does not post transactions to the relevant ledgers. As a result, the receipts and payments amounts in the financial statements were not supported with ledgers;

In the circumstances, the accuracy and completeness of the financial statements for the year ended 30 June, 2022 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Githunguri Girls High School -Murang’a County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Unconfirmed Student Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants amounts totalling to Kshs.25,205,189. Comparison of data from NEMIS with records from the County Director of Education revealed that during the financial year 2021/2022, NEMIS reflected eight hundred and ninety-four (894) students while records from the County Director of Education had students ranging from ninety-eight (998) to one thousand and two (1,002) resulting in an underfunding of the School. This is contrary to Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances underfunding of the school may have affected service delivery to the students of the school.

#### **2. Excess Supply of Books by the Ministry**

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that three thousand two hundred and twenty-seven (3,227) books while only two thousand sixty-seven (2,067) books were issued to the students resulting to an unexplained excess of one thousand one hundred and thirty-two (1,132) books in the school store.

Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use.

In the circumstances, value for money on the excess twenty-four (24) books could not be confirmed.

### **3. Unaccounted for Funds Transferred to Kenya Secondary Schools Heads Association (KESSHA)**

The statement of receipts and payments reflects boarding and school fund payments amounts of Kshs.84,708,894 as disclosed in Note 7 to the financial statements. Included in the amount is a transfer to Kenya Secondary School Heads Association School (KESSHA) totalling Kshs.893,000 which is a welfare organization that draws its membership from School Principals only. The Association is not subject to Public Finance Management Act, 2012 or any other public finance regulations.

In the circumstances, the School may not have received value for the amount of Kshs.893,000 transferred to the Association.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **Lack of Internal Audit Function and Audit Committee**

During the year under review, the School had not constituted an audit committee nor internal audit unit as required by Regulation 166 (1) of the Public Finance Management (National Government) which call for the internal audit unit of a national government entity to assess effectiveness of the entity through an internal performance appraisal commenting on its effectiveness in the annual report to National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall

governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015. In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are

applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be materials weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



**CPA Nancy Gathungu, SBS**  
**AUDITOR-GENERAL**

**Nairobi**

**13 October, 2023**

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021 – 2022	2020-2021
		Kshs	Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	3,267,683.59	1,161,565.50
Capitation grants for operations	2	9,883,504.00	7,326,900.00
	3	12,054,000.00	2,664,000.00
School Fund Income- Parents' Contributions	4	71,667,124.00	22,584,358.00
School Fund Income- Other receipts	5	12,168,829.00	103,210.00
Proceeds from borrowings			
<b>TOTAL RECEIPTS</b>		<b>109,041,140.59</b>	<b>33,840,033.50</b>
<b>PAYMENTS</b>			
Payments for Tuition	6	3,492,647.00	1,187,409.00
Payments for operations	7	9,335,949.95	5,951,704.50
Payments for infrastructure	8	10,856,569.05	3,590,513.00
Boarding and school fund payments	9	84,708,894.00	23,141,275.00
<b>TOTAL PAYMENTS</b>		<b>108,394,060.00</b>	<b>33,870,901.50</b>

The school financial statements were approved on \_\_\_\_\_ 2022 and signed by:

Name: David Kariuki  
Chairman, BoM

Sign: \_\_\_\_\_

Date: 5/7/2023

Name: Rahab M Kibe  
School Principal/Secretary  
to BoM

Sign: \_\_\_\_\_

Date: 05/07/2023

**PRINCIPAL**

GITHUNGURI GIRLS' HIGH SCHOOL  
P. O. Box 589 - 01000,  
THIKA, KENYA

Name: Annie Wairimu  
Bursar/Finance

Sign: \_\_\_\_\_

Date: 5/07/2023

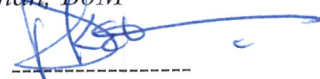
**GITHUNGURI GIRLS HIGH SCHOOL  
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**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT  
30<sup>TH</sup> JUNE 2022**

	Note	2021 – 2022	2020-2021
		Kshs	Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	10	3,544,071.64	5,702,458.00
Cash Balances	11	3,999,762.11	334,387.00
Short term Investment	12		
<b>Total Cash and cash equivalent</b>		<b><u>7,543,833.75</u></b>	<b><u>6,036,845.00</u></b>
Account's receivables	13	6,736,212.00	5,513,103.00
<b>TOTAL FINANCIAL ASSETS</b>		<b>14,280,045.75</b>	<b>11,549,948.00</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	14	15,166,684.70	9,828,959.00
<b>NET FINANCIAL ASSETS</b>		<b>(886,638.95)</b>	<b>1,720,989.00</b>
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd	15	(1,533,719.54)	1,751,857.35
Surplus/Deficit for the year		647,080.59	(30,868.00)
<b>NET FINANCIAL POSITION</b>		<b>(886,638.95)</b>	<b>1,720,989.35</b>

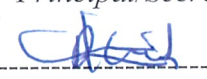
The School's financial statements were approved on \_\_\_\_\_ 2022 and signed by:

**Name:** David Kariuki  
*Chairman, BoM*

**Sign:** 

**Date:** 5/7/2023

**Name:** Rahab M Kibe  
*School Principal/Secretary  
to BoM*

**Sign:** 

**Date:** 07/07/2023

**PRINCIPAL**

GITHUNGURI GIRLS' HIGH SCHOOL  
P. O. Box 589 - 01000,  
THIKA, KENYA

**Name:** Annie Wairimu  
*Bursar/Finance*

**Sign:** 

**Date:** 5/07/2023

**GITHUNGURI GIRLS HIGH SCHOOL  
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**VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2022**

		<b>2021 – 2022</b>	<b>2020-2021</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Receipts for operating income</b>			
Capitation grants for tuition	<b>1</b>	3,267,683.59	1,161,565.50
Capitation grants for operations	<b>2</b>	9,883,504.00	7,326,900.00
Infrastructure grants	<b>3</b>	12,165,116.00	2,664,000.00
School fund income- Parents contributions/ fees	<b>4</b>	94,384,187.00	24,335,339.00
School fund income-other income	<b>5</b>		103,210.00
<b>Total receipts</b>		<b>119,700,490.59</b>	<b>35,591,014.50</b>
<b>Payments</b>			
Payments for Tuition	<b>6</b>	3,393,184.00	843,225.00
Payments for operations	<b>7</b>	8,889,750.00	5,798,439.00
Infrastructure payments	<b>8</b>	11,081,594.00	3,590,513.00
Boarding and school fund payments	<b>9</b>	94,822,693.00	24,319,009.00
<b>Total payments</b>		<b>118,187,221.00</b>	<b>34,551,186.00</b>
<b>Net cash flow from operating activities</b>		<b>1,513,269.59</b>	<b>1,039,828.50</b>
<b>Net cash flow from financing activities</b>			
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>1,513,269.00</b>	<b>1,039,828.50</b>

*The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools has therefore adopted this direct method of cashflow as recommended by PSASB.*

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**VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR  
ENDED 30<sup>TH</sup> JUNE 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Teaching / learning materials	3,267,000.00		3,267,000.00	3,266,683.00	317.00	100%
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
Administration	1,200,000.00		1,195,900.00	1,195,900.00	0.00	100%
Repairs and maintenance	4,950,000.00		4,948,500.00	4,948,500.00	0.00	100%
Local transport / travelling	600,000.00		597,700.00	597,700.00	0.00	100%
Electricity and water	2,930,000.00		2,928,154.00	2,928,154.00	0.00	100%
Activity	99,700.00		99,700.00	99,700.00	0.00	100%
Insurance	113,550.00		113,550.00	113,550.00	0.00	100%
<b>(3) INFRASTRUCTURE GRANT</b>						
MIF grants			1,076,000.00	1,076,000.00	0.00	100%
Materials grants			10,978,000.00	10,978,000.00	0.00	100%
<b>(3) FEES CHARGED ON PARENTS</b>					0.00	
Personnel emoluments	8,402,000.00		5,704,962.00	5,704,962.00	0.00	100%
Repairs and maintenance	4,950,000.00		2,812,268.00	2,812,268.00	0.00	100%
Local transport / travelling	1,820,000.00		1,660,017.00	1,660,017.00	0.00	100%
Electricity and water	2,930,000.00		6,199,574.00	6,199,574.00	0.00	100%
Activity	360,000.00		330,120.00	330,120.00	0.00	100%
Administration	4,000,000.00		3,837,490.00	3,837,490.00	0.00	100%
Fee on Boarding Equipment and Stores	51,130,000.00		51,122,693.00	51,122,693.00	0.00	100%
<b>(3) school fund other receipt</b>					0.00	
uniform	11,832,255.00		11,832,255.00	11,832,255.00	0.00	100%
Income and generating activities receipts	336,574.00		336,574.00	336,574.00	0.00	100%
					0.00	
<b>TOTAL INCOME</b>	<b>78,659,000.00</b>		<b>109,040,457.00</b>	<b>109,040,140.00</b>	317.00	
<b>(1) EXPENDITURE FOR TUITION</b>					0.00	4

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Teaching / learning materials	3,267,000.00		3,267,000.00	3,492,647.00	225,647.00	107%
<b>(2) EXPENDITURE FOR OPERATIONS</b>					0.00	
Personnel emoluments	8,402,000.00		1,223,224.00	1,223,224.00	0.00	100%
Administration costs	1,200,000.00		1,180,518.15	1,180,518.15	0.00	100%
Repairs and maintenance	4,950,000.00		4,948,634.00	4,948,634.00	0.00	100%
Local transport / travelling	600,000.00		443,850.00	443,850.00	0.00	100%
Electricity and water	2,930,000.00		473,338.00	473,338.00	0.00	100%
Medical	60,000.00		61,642.00	61,642.00	0.00	100%
Activities	300,000.00		577,600.00	577,600.00	0.00	100%
Insurance			427,144.00	427,144.00	0.00	100%
<b>(2) INFRASTRUCTURE EXPENDITURE</b>					0.00	
Materials costs _dormitory	8,402,000.00		4,960,650.00	4,960,650.00	0.00	100%
Materials classroom	1,200,000.00		1,075,780.05	1,075,780.05	0.00	100%
Classroom labour	4,950,000.00		2,532,042.00	2,532,042.00	0.00	100%
Local transport / travelling	600,000.00		2,286,297.00	2,286,297.00	0.00	100%
Bank Charges	2,000.00		1,800.00	1,800.00	0.00	100%
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>					0.00	
Personnel emoluments	8,402,000.00		8,401,323.00	8,401,323.00	0.00	100%
Administration	4,000,000.00		3,995,448.00	3,995,448.00	0.00	100%
Activity	360,000.00		357,825.00	357,825.00	0.00	100%
Local transport / travelling	1,820,000.00		1,812,950.00	1,812,950.00	0.00	100%
Boarding Equipment and Stores	51,130,000.00		43,547,948.00	43,547,948.00	0.00	100%
Repairs and maintenance	4,950,000.00		6,629,633.00	6,629,633.00	0.00	100%
Electricity and water	2,930,000.00		2,772,206.00	2,772,206.00	0.00	100%
Medical	60,000.00		450.00	450.00	0.00	100%
prepayment reunds			3,476,818.00	3,476,818.00	0.00	100%
Insurance			6,000.00	6,000.00	0.00	100%
operation	1,820,000.00		220,255.00	220,255.00	0.00	100%
<b>INFRASTRUCTURE PAYMENTS</b>					0.00	
uniform payment	1,820,000.00		8,812,350.00	8,812,350.00	0.00	100%
expenses income generating activies			1,399,688.00	1,399,688.00	0.00	100%
infrastructure payments	1,820,000.00		3,276,000.00	3,276,000.00	0.00	100%
<b>TOTALS</b>	<b>78,659,000.00</b>		<b>108,168,413.20</b>	<b>108,394,060.20</b>	<b>225,647.00</b>	

## **IX. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

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**X. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

	<b>2021 – 2022 Kshs</b>	<b>2020-2021 Kshs</b>
Teaching / learning materials	3,266,683.60	1,161,565.50
School Fund Account	1,000.00	-
<b>Total</b>	<b>3,267,683.60</b>	<b>1,161,565.50</b>

**2 CAPITATION GRANT FOR OPERATIONS**

	<b>2021 – 2022 Kshs</b>	<b>2020-2021 Kshs</b>
Personnel emoluments	-	3,384,897.00
Repairs and maintenance	4,948,500.00	2,823,500.00
Local transport / travelling	597,700.00	200,000.00
Electricity and water	2,928,154.10	628,727.75
KUDHEIHA	-	2,400.00
Administration costs	1,195,900.00	277,000.00
Activity	99,700.00	-
Insurance	113,550.00	-
PAYE	-	10,376.00
<b>Total</b>	<b>9,883,504.10</b>	<b>7,326,900.75</b>

**3 INFRASTRUCTURE GRANT**

	<b>2021 – 2022 Kshs</b>	<b>2020-2021 Kshs</b>
MIF	1,076,000.00	2,664,000.00
Infrastructure materials	10,978,000.00	
<b>Total</b>	<b>12,054,000.00</b>	<b>2,664,000.00</b>

**GITHUNGURI GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOLS  
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**NOTES TO THE FINANCIAL STATEMENTS(Continued)**

**4 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

	<b>2021 – 2022 Kshs</b>	<b>2020-2021 Kshs</b>
Personnel emoluments	5,704,962.00	2,165,155.00
Repairs and maintenance	2,812,268.00	2,542,518.00
Local transport / travelling	1,660,017.00	618,964.00
Electricity and water	6,199,574.00	1,725,201.00
Fee on Boarding Equipment and Stores	51,122,693.00	12,663,747.00
Administration costs	3,837,490.00	1,201,732.00
Activity	330,120.00	101,967.00
Prepayment		1,565,074.00
<b>Total</b>	<b>71,667,124.00</b>	<b>22,584,358.00</b>

**5 OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

	<b>2021 – 2022 Kshs</b>	<b>2020-2021 Kshs</b>
Uniform	11,832,255.00	103,210.00
Income from farming activities	336,574.00	
<b>Total</b>	<b>12,168,829.00</b>	<b>1,668,284.00</b>

**6 PAYMENTS FOR TUITION**

	<b>2021 – 2022 Kshs</b>	<b>2020-2021 Kshs</b>
Textbooks and reference materials	29,100.00	-
Exercise books	448,750.00	-
Laboratory equipment and apparatus	940,573.00	588,789.00
Internal exams	315,028.00	-
Teaching / learning materials	1,323,520.00	598,140.00
Chalks	49,996.00	-
Reference books	385,400.00	-
Bank Charges	280	480
<b>Total</b>	<b>3,492,647.00</b>	<b>1,187,409.00</b>

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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**7 PAYMENTS FOR OPERATIONS**

	<b>2021 – 2022</b>	<b>2020 – 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	1,223,224.00	1,938,502.00
Administration Cost	1,180,518.15	193,580.50
Repairs and maintenance & improvements	4,948,634.00	2,664,000.00
Local transport / travelling	443,850.00	182,420.00
Electricity and water	473,338.00	345,274.00
Medical	61,642.00	43,100.00
Activity Expenses	577,600.00	30,000.00
Infrastructure Account	4,960,650.00	-
Insurance cost	427,144.00	-
NHIF	-	64,650.00
NSSF	-	193,092.00
PAYE	-	37,860.00
Staff Welfare	-	25,200.00
Infrastructure Account – Dormitory Materials	2,532,042.00	2,731,534.00
Infrastructure Account – Labour	1,075,780.05	1,083,878.00
Infrastructure – Labour Dormitory	2,286,297.00	-
Bank charges	1,800.00	126.00
KUDHEIHA	-	9,000.00
<b>TOTAL</b>	<b>20,192,519.20</b>	<b>9,542,216.50</b>

**8 PAYMENTS FOR OPERATIONS**

	<b>2021 – 2022</b>	<b>2020 – 2021</b>
	<b>Kshs</b>	<b>Kshs</b>
materials dormitory	4,960,650.00	
materials classroom	1,075,780.05	2,731,534.00
classroom – Labour	2,532,042.00	1,083,878.00
Dormitory – Labour	2,286,297.00	
Bank Charges	1,800.00	126.00
<b>TOTAL</b>	<b>10,856,569.05</b>	<b>3,590,513.00</b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)  
NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**9 BOARDING AND SCHOOL FUND PAYMENTS**

	<b>2021 – 2022</b>	<b>2020 – 2021</b>
	<b>Kshs</b>	<b>Kshs</b>

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Personnel emoluments	8,401,323.00	3,034,740.00
Activity	357,825.00	8,000.00
Repairs and maintenance & Improvements	6,629,633.00	1,382,525.00
Local transport / travelling	1,812,950.00	831,467.00
Electricity and water	2,772,205.40	332,766.85
Medical	450	96,245.00
Administration costs	3,995,448.25	2,770,504.00
Prepayments	-	1,288,789.00
School Fund – Infrastructure	3,276,000.00	-
Operations Account	220,255.00	-
Prepaid Fees	3,476,818.00	-
Uniform	8,812,350.00	-
Bank Charges	-	-
Expenses on Income Generating Activities	1,399,687.00	315,990.00
Boarding Equipment and Stores	43,547,948.85	12,606,478.00
Insurance Cost (Life Property)	6,000.00	473,770.00
<b>TOTAL</b>	<b>84,708,893.50</b>	<b>23,141,274.85</b>

**10 BANK ACCOUNTS**

Name of Bank, Account No. & currency	Bank Account Number	2021	2022
		Kshs	
		2021	2020-2021
		Kshs	
Tuition Account		194,529.90	320,030.30
Operations Account		2,785,968.00	1,506,716.25
School Fund Account – KCB Bank		465,174.54	889,961.04
Savings Account		48,616.70	48,616.70
Income generating activities Account		24,437.50	-
School Fund Account – KCB A/C 1209697467		25,345.00	24,437.50
School Fund Account – KCB A/C 1255552360		-	25,345.00
Infrastructural Account		-	2,887,351.00
<b>Total</b>		<b>3,544,071.64</b>	<b>5,702,457.79</b>

**11 CASH IN HAND**

Description	2021 – 2022	2020-2021
	Kshs	
Operation Account	8,461.50	293,959.50
Infrastructure Account	3,970,872.65	-
School Fund account	20,427.96	40,427.96
<b>Total</b>	<b>3,999,762.11</b>	<b>334,387.46</b>

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**12 ACCOUNTS RECEIVABLE**

<b>Description</b>		<b>2020-2021</b>
		<b>Kshs</b>
Fees arrears	6,736,212.00	<b>5,513,103.00</b>
<b>Total</b>	<b>6,736,212.00</b>	<b>5,513,103.00</b>

[Include an ageing of the fees / non fees arrears below]

<b>Description</b>	<b>2021 – 2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Fees arrears for current year	1,173,608.00	3,619,336.00
Fees arrears recovered during the year	1,184,815.00	2,559,383.00
Fees arrears for the previous year	3,619,336.00	3,128,083.00
Fees arrears for prior periods (over two years)	3,128,083.00	1,325,067.00
<b>Total</b>	<b>6,736,212.00</b>	<b>5,513,103.00</b>

**13 ACCOUNTS PAYABLE**

<b>Description</b>	<b>2021 – 2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Trade creditors (See ageing below and appendix 1)	13,099,432.70	9,552,674.00
Prepaid fees	2,067,252.00	276,285.00
<b>Total</b>	<b>15,166,684.70</b>	<b>9,828,959.00</b>

[Include an ageing of the creditor's arrears below]

<b>Description</b>	<b>2021 – 2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Trade creditors for current year	6,838,261.70	8,050,532.00
Trade creditors paid during the year	8,050,532.00	6,196,167.00
Trade creditors for the previous year	8,050,532.00	6,261,171.00
Trade creditors for prior periods (over two years)	6,261,171.00	1,437,138.00
<b>Total</b>	<b>13,099,432.70</b>	<b>9,552,674.00</b>

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**14 FUND BALANCE BROUGHT FORWARD**

<b>Description</b>	<b>2021 – 2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank balances	5,696,177.00	4,625,590.39
Cash balances	334,387.46	371,425.96
Receivables	6,747,419.00	4,453,150.00
Payables	14,311,703.00	7,698,309.00
<b>Total</b>	<b>(1,533,719.54)</b>	<b>1,751,857.35</b>

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**15 Biological assets**

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		2610,000.00	200,000.00
pigs		65,500.00	102,000.00
Trees		540,000.00	540,000.00
Coffee or tea plantation		-	-
Poultry		-	-
<b>Total</b>			

**Other important disclosure notes**

**16 Stock/ Inventory**

Description	2021-2022	2020-2021
	KShs	KShs
<b>a) Borrowings</b>		
Stock/ inventory at beginning of the year	4,884,679.00	2,523,974.00
Stock/ inventory purchased during the year	58,000,000	28,487,963.00
Stock/ inventory issued during the year	61,124,453.00	26,127,258.00
<b>Balance at end of the year</b>	<b>1,760,226.00</b>	<b>4,884,679.00</b>

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**17 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

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**ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

Supplier of Goods or Services	Original Amount	Date Contracted		Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Supply of goods</b>						
1. Wytech Technologies	10,000.00	17th Jan, 2022		10,000.00		To be paid by
2. Chewa Holdings	233,550.00	6th July, 2021		233,550.00		To be paid by
3. Elviska General Supplies	136,000.00	1st October,		136,000.00		To be paid by
4. Kenafric Bakery	773,699.00	14 <sup>th</sup> May, 2022		773,699.00		To be paid by
5. Kiunyu Mega. H/w	1,257,510.00	30 <sup>th</sup> July, 2021		1,257,510.00		To be paid by
6. Simrob Investments	229,000.00	2 <sup>nd</sup> June, 2022		229,000.00		To be paid by
7. Manyungu Woman Dairy	190,800.00	2nd May, 2022		190,800.00		To be paid by
8. Wambogo Vegetables	1,229,615.00	30th April, 2022		1,229,615.00		To be paid by
9. Wilson Wainaina	30,940.00	2 <sup>nd</sup> June, 2022		30,940.00		To be paid by
10.Zaka Capital Enterprises	1,214,350.00	2nd June, 2022		1,214,350.00		To be paid by
<b>Tuition</b>						
11 Wehams School Supplies	137,673.00	14 <sup>th</sup> May, 2022		137,673.00		To be paid by
12 Penan Enterprises	600,579.00	14 <sup>th</sup> May, 2022		600,579.00		To be paid by
<b>Operations</b>						
13 Sajems Agencies	80,000.00	30 <sup>th</sup> July, 2021		80,000.00		To be paid by
14 Global-linkAcademy	33,000.00	2 <sup>nd</sup> June, 2022		33,000.00		To be paid by
15 The Copy Cat Ltd	116,000.00	2nd May, 2022		116,000.00		To be paid by
16 Destiny Inspiration	66,000.00	30th April, 2022		66,000.00		To be paid by
17 Software for schools	151,200.00	14 <sup>th</sup> May, 2022		151,200.00		To be paid by
<b>Infrastructure</b>						
18 Jajastan services	76,080.00	6th July, 2021		76,080.00		To be paid by
19 Conbee construction ltd	35,057.70	1st October,		35,057.70		To be paid by
<b>Sub-Total</b>	<b>6,601,053.70</b>			<b>6,601,053.70</b>		
<b>Supply of services</b>						
11.Kagis Engineering	237,230.00	1st November,		237,230.00		To be paid by
<b>Sub-Total</b>	237,230.00			237,230.00		
<b>Sub-Total</b>	237,230.00			237,230.00		
<b>Grand Total</b>	<b>6,838,283.70</b>			<b>6,838,283.70</b>		

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**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

<b>Asset class</b>	<b>Date purchased</b>	<b>Account no.</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 2021</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 2021</b>
Land and Buildings		1000				120,000,000.00
Motor vehicles		3000				12,000,000.00
Furnitures and Fittings A/c		3500				55,000,000.00
Machinery		2500				6,500,000.00
Fixed Assets		4500				37,000,000.00
Laboratory		2000				4,500,000.00
Office equipment, furniture and fittings		1500				22,000,000.00
ICT Equipment, and Other ICT Assets		4000				18,000,000.00
Tools and apparatus						2,123,000.00
Textbooks						6,000,000.00
<b>Total</b>						283,123,000.00

(The School should ensure that a detailed fixed assets register is maintained).

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**ANNEX 3 – FEES ARREAR PER CLASS YEAR ENDED 30<sup>TH</sup> JUNE 2022**

<b>class</b>	<b><u>BES</u></b>	<b><u>PE</u></b>	<b><u>RMI</u></b>	<b><u>TOTAL</u></b>
	<b><u>BES</u></b>	<b><u>PE</u></b>	<b><u>RMI</u></b>	<b><u>TOTAL</u></b>
<b>1CENTRAL</b>	4,000.00	10,820.00	115,058.00	129,878
<b>1EAST</b>	30,000.00	118,516.00	55,551.00	204,067
<b>1NORTH</b>		55,461.00	73,064.00	128,525
<b>1SOUTH</b>		94,883.00	64,268.00	159,151
<b>1WEST</b>	66,200.00		3,680.00	69,880
<b>SUB-TOTAL</b>				<b>691,501</b>
<b>2CENTRAL</b>	2,500	120,775	375,813	499,088
<b>2EAST</b>	0		10,740	10,740
<b>2NORTH</b>			8,820	8,820
<b>2SOUTH</b>			21950	21,950
<b>2WEST</b>		33,600	20,020	53,620
<b>SUB-TOTAL</b>				<b>594,218</b>
<b>3CENTRAL</b>	2,500	120,775	375,813	499,088
<b>3EAST</b>	10,336	18,159	132,159	160,654
<b>3NORTH</b>	34,717	55,650	5,130	95,497
<b>3SOUTH</b>	63250	47626	99773	210,649
<b>3WEST</b>		140,391	67,727	208,118
<b>SUB-TOTAL</b>				<b>1,174,006</b>
<b>4EAST</b>	10,336	18,159	132,159	160,654
<b>4NORTH</b>	38,659	55,650	5,130	99,439
<b>4SOUTH</b>	275072	47626	99773	422,471
<b>4WEST</b>	268,929	140,391	67,727	477,047
<b>SUB-TOTAL</b>				<b>1,159,611</b>
				<b>3,619,336</b>
<b>Total:</b>	<b>806,499</b>	<b>1,078,482</b>	<b>1,734,355</b>	<b>3,619,336</b>

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