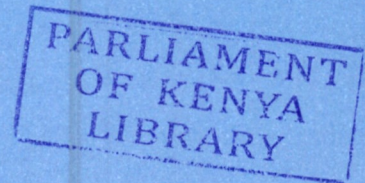


REPUBLIC OF KENYA



*Enhancing Accountability*



THE NATIONAL ASSEMBLY  
PAPERS LAYD  
DATE: 26 OCT 2023  
DAY: Thursday  
ED: Hon. Owen Baya (Deputy Majority Leader)  
NAME: Anne Shibuko

**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**KINYUI S.A. GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2021**

**MACHAKOS COUNTY**

OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30384 - 00100, NAIROBI  
KENYA

18 SEP 2023

RECEIVED



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**KINYUI S.A GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2021**

---

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public  
Sector Accounting Standards (IPSAS)**

# KINYUI GIRLS HIGH SCHOOL

## Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

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# KINYUI GIRLS HIGH SCHOOL

## Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

### I. Key School Information and Management

#### a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Machakos** County, **Matungulu** Sub-County

The school was registered in **26/05/2000** under registration number **GP/A/1395/2000** and is currently categorized as a **County** public school established, owned or operated by the Government.

The school is a boarding school and had **585** number of students as at *30<sup>th</sup> June 2021*. It has **13** streams and **28** teachers of which **9** teachers are employed by the School Board of Management.

#### b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Mr. Justus Mutunga	Chairman	28/05/2019
2	Md. Lady Ololokula	Secretary	28/05/2019
3	Md. Grace Matolo	Member	28/05/2019
4	Mr Raphael Kilonzo	Member	28/05/2019
5	Fredrick Ndonye	Member	28/05/2019
6	Md. Salome Ndolo	Member	28/05/2019
7	Mr. Sammy Mutisya	Member	28/05/2019
8	Dr. Titus Mutiso	Member	28/05/2019
9	Mr. Tobias Mutua	Member	28/05/2019
10	Md. Josephine Mutua	Member	28/05/2019
11	Mr. Bonface Matheka	Deceased	28/05/2019
12	Md. Priscillar Kioko	Member	28/05/2019
13	Mr. Titus Nthuka	Member	28/05/2019
14	Dr. Rosalia Mumo	Member	28/05/2019

## KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

### c) Committees of the Board

Ref	Name of Committee	Name of Members	Designation	Number of meetings attended during the year
1	Audit	Tobias Mutua Lady ololokula Josephine Mutua Boniface Matheka Justus Mutunga Stanslous Mutunga	Chairman Member Member Member Member secretary	1 out of 1 1 out of 1 1 Out of 1 1out of 1 1 out of 1 1out of 1
2	Finance, Procurement and General Purposes committee	Sammy Mutisya Lady Ololokula Titus Nthuka Justus Mutunga Stanslous Mutunga Fredrick Ndonge	Chairman Member Member Member Secretary Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
3	Academic committee	Dr. Titus Mutua Lady Ololokula Rosalia Mumo Grace Koli Justus Mutunga Boniface matheka	Chairman Member Secretary Member Member member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
4	Development committee	Raphael Kilonzo Lady Ololokula Salome Ndolo Susan otieno Justus Mutunga Fredrick Ndonge	Chairman Member Member Secretary Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
5	Discipline Committee	Priscillar Kioko Lady Ololokula Susan Otieno Raphael Nthumbi Justus Mutunga Titus Nthuka	Chairlady Member Secretary Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
6	Adhoc Committee	None held	None held	

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Lady Ololokula	373133
2	Deputy Principal	Susan Otieno	290147
3	School Bursar	Stanslous Mutunga	B.O.M

## e) Schools contacts

Post Office Box: 85-90131 TALA  
Telephone: 020-2076900  
E-mail: kinyuigirls@yahoo.com  
Website: <http://www.kinyuigirls>

## f) School Bankers

The following school operated 5 numbers of bank accounts in the following banks:

1. Name of Bank: Kenya commercial bank  
Branch: Tala
1. Account name and Number: boarding account no. 1107269288
2. Account name and Number: Operations account no. 1107290880
3. Account name and number: tuition account no. 1107280176

4. Name of Bank: Equity bank limited  
Branch: Tala  
Account Number: BES account number 0269280783

- f) CDF Account: Equity bank limited  
Tala  
Account No.0900297752538

## g) Independent Auditors

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

# KINYUI GIRLS HIGH SCHOOL

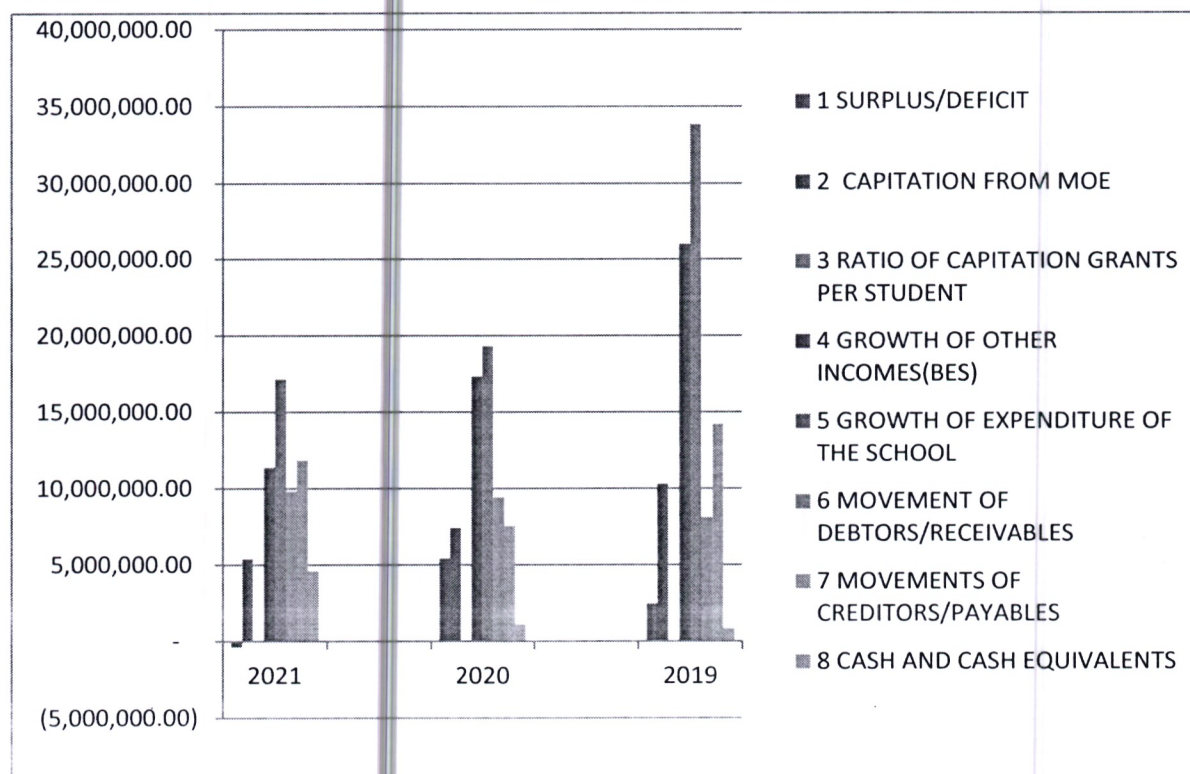
Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## 11. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

### a) Financial performance:

NO.	PERFORMANCE CRITERIA	YEAR	YEAR	YEAR
		2021	2020	2019
1	SURPLUS/DEFICIT	(390,903.00)	5,420,817.00	2,452,123.00
2	CAPITATION FROM MOE	5,379,936.00	7,398,854.00	10,297,494.00
3	RATIO OF CAPITATION GRANTS PER STUDENT	1;8705	1;12290	1;18791
4	GROWTH OF OTHER INCOMES(BES)	11,362,151.00	17,319,189.00	26,008,751.00
5	GROWTH OF EXPENDITURE OF THE SCHOOL	17,132,790.00	19,297,226.00	33,854,082.00
6	MOVEMENT OF DEBTORS/RECEIVABLES	9,806,788.00	9,407,926.00	8,089,006.00
7	MOVEMENTS OF CREDITORS/PAYABLES	11,834,365.00	7,538,829.00	14,190,863.00
8	CASH AND CASH EQUIVALENTS	4,589,793.00	1,084,022.00	815,966.00
9	ENROLMENT	585	602	548



## KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

### b) Teacher Student ratio:

c) Mean score in the 2020 KCSE:

d) Number of Candidates in the 2020 KCSE:

e) Capacity of the school:

### RESULTS ANALYSIS 2019

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	M/S	MG	DEV	UNIV ENTRY
2019	124	0	1	1	7	13	32	37	19	12	1	1	0	0	6.306	C	+1.123	54

### RESULTS ANALYSIS 2020

YEA R	ENTR Y	A	A -	B +	B	B -	C +	C	C -	D +	D	D -	E	X	M/S	M G	DEV	UNIV ENTR Y
2020	115	0	0	0	2	9	26	3 9	29	8	2	0	0	0	5.99 1	C	- 0.31 5	37

### CAPACITY OF THE SCHOOL

	1 <sup>st</sup> JULY 2019 TO 31 <sup>st</sup> JUNE 2020
NO. OF STUDENTS	552
CLASSROOMS	13
LABORATORIES	3
DORMITORIES	4
DINNING HALL	1
BOREHOLES	0
ABLUTION BLOCKS	17

### TEACHER STUDENT RATIO

YEAR	NO. OF TSC TEACHERS	NO. OF BOM TEACHERS	TOTAL NO. OF TEACHERS	NO.OF TEACHERS RECRUITE D	NO. OF TEACHERS TRANSFERED/ RETIRED	TEACHER STUDENT RATIO
01/07/19- 30/06/20	18	8	26	1	0	1:21

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## KCSE RESULTS ANALYSIS 2021

YE R	ENTR Y	A	A-	B +	B	B-	C+	C	C-	D +	D	D-	E	X	M/S	MG	DEV	UNIV. ENTRY
2021	154	0	0	2	3	10	30	42	48	13	6	0	0	0	5.838	C	-0.153	45

## CAPACITY OF THE SCHOOL

	1 <sup>st</sup> JULY 2020 TO 31 <sup>ST</sup> JUNE 2021
NO. OF STUDENTS	585
CLASSROOMS	13
LABORATORIES	3
DORMITORIES	4
DINNING HALL	1
BOREHOLES	0
ABLUTION BLOCKS	17

## TEACHER STUDENT RATIO

YEAR	NO. OF TSC TEACHERS	NO. OF BOM TEACHERS	TOTAL NO. OF TEACHERS	NO.OF TEACHERS RECRUITE D	NO. OF TEACHERS TRANSFERR ED /RETIRED	TEACHER STUDENT RATIO
01/07/20- 30/06/21	19	9	28	2	3	1:20

**KINYUI GIRLS HIGH SCHOOL**

**Annual report and financial statements for the year ended 30<sup>th</sup> June 2021**

**f) Development projects carried out by the school**

**Dormitory building**

Initial Amount Ksh	Amount Paid Ksh	Balance Ksh
4,200,000.00	4,200,000.00	Nil

*Sign* **PRINCIPAL**  
KINYUI GIRLS HIGH SCHOOL  
P. O. BOX 1131 TALA  
TEL: 020 221 1131  
*School Principal* 31/08/2023

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## III). Statement of School Management Responsibility


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kinyui Girls High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

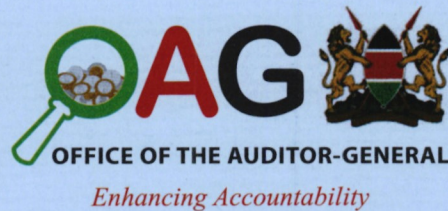
**Name:** JUSTUS MUTUNGA  
**Designation:** Chairman, School Board of Management  
**Sign:**   
**Date:** 31.8.2023

**Name:** LADY OLOLOKULA  
**Designation:** School Principal & Secretary to Board of Management  
**Sign:**   
**Date:** 31/08/2023  
PRINCIPAL  
KINYUI GIRLS' HIGH SCHOOL  
P. O. Box 15-00131 TALA  
TEL: 020-271999

**Name:** STANSLOUS MUTUNGA  
**Designation:** Bursar/ Finance Officer  
**Sign:**   
**Date:** 31/8/2023

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KINYUI S.A. GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021- MACHAKOS COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such Schools are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Kinyui S.A. Girls High school – Machakos County set out on pages 1 to 18, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and

payments, statement of cash flows and statement of budget versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kinyui S.A. Girls High School – Machakos County as at 30 June, 2021, and of its financial assets and liabilities and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Education Act, 2013 and the Public Finance Management Act, 2012.

## **Basis for Qualified Opinion**

### **1. Unsupported Expenditure on Tuition**

The statement of receipts and payment and Note 5 to the financial statements reflects an amount of Kshs.1,226,220 in respect of tuition expenditure. However, supporting schedules provided for audit reflect Kshs.658,705 resulting in an unreconciled variance of Kshs.567,515.

In the circumstances, the accuracy of tuition expenditure totalling to Kshs.1,226,220 could not be confirmed.

### **2. Unsupported Cash and Cash Equivalents Balance**

The statement of assets and liabilities reflects a balance of Kshs.4,589,793 in respect of cash and cash equivalents balance. However, included in this balance is an amount of Kshs.3,038,381 whose supporting documents were not provided for audit.

In the circumstances, the accuracy of the cash and cash equivalent balance of Kshs.3,038,381 could not be confirmed.

### **3. Unsupported Accounts Payable Balance**

The statement of financial assets and liabilities and as disclosed in Note 12 to the financial statements reflects accounts payable balance of Kshs.7,248,851. Included in the balance is an amount of Kshs.2,872,567 relating to payables for prior years which was not supported.

In the circumstances, the accuracy and completeness of the accounts payable balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kinyui S.A. Girls High Schools' Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter discussed in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

### **Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements**

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing for longer period is due to the adoption of IPSAS for school and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering only one year for financial year 2020-2021 with comparative balances for financial year 2019. Therefore, the financial statements have not been prepared for eighteen-months (18) as prescribed the Public Sector Accounting Standards Board (PSASB).

Further, no disclosure was made on the change in the preparation of financial statements from calendar year to government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management was in breach of the Public Sector Accounting Standards Board Guidelines.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance

about whether the activities, financial transactions and information reflected in the financial statements are complying, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **1. Incomplete Assets Register**

Annex 2 to the financial statements reflects assets valued at Kshs.17,542 However, the register does not indicate date of purchase, quantity, additions and disposals of assets during the year.

Further, review of documents revealed that the school was allocated three (3) parcels of land by the defunct County Council of Machakos and a school bus. However, ownership documents for the parcels of land and school bus were not provided for audit. In addition, the school did not insure the fixed assets thereby exposing the entire school inventory/assets to unforeseen risks,

In circumstances, the effectiveness of internal controls over asset management could not be confirmed.

#### **2. Effectiveness of Use of Capitation for Students**

Review of the student enrollment registers against enrollment data in National Education Management Information System (NEMIS) revealed some discrepancies where NEMIS reported enrollment of 552 while the class attendance registers provided for review indicated a total of 558 students resulting to a shortfall of 6 students. Capitation entitlement per student was Kshs.9,748 for the entire year, hence the school was underfunded by Kshs.58,488 for the year ended 30 June, 2021.

The effectiveness of internal controls over registration and enrolment of students in NEMIS could not be confirmed.

#### **3. Outstanding Students' Debtors**

The statement of financial assets and liabilities and as disclosed in Note 11 to the financial statements reflects a balance of Kshs.5,221,274 in respect of accounts receivables. However, included in this balance is an amount of Kshs.3,916,557 relating to old outstanding students' debtors that have been building up for more than two years.

Management did not provide evidence of effort being made towards recoverability of the long outstanding fee arrears.

In the circumstances, the recoverability of fee arrears from students who have since left school amounting Kshs.3,916,557 is doubtful.

#### **4. Long Outstanding Accounts Payables**

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflect Accounts payable balance of Kshs.7,248,851. Included in this amount is an amount of Kshs.2,872,567 relating to payables for prior years and was still outstanding as at the time of audit. The school Management did not provide the budgetary and procurement plans for the period the bills relate. Further, Management did not demonstrate measures put in place to clear the long outstanding accounts payables.

In the circumstances, ability to clear the long outstanding accounts payables is in doubt.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

#### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services unless the Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the School monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of appropriate basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
CPA Nancy Gatundu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**09 October, 2023**

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## V) STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs	2020-2020 Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	644,041.00	1,019,994.00
Capitation grants for operations	2	4,735,695.00	6,378,900.00
School Fund Income- Parents' Contributions	3	3,625,117.00	17,319,189.00
School Fund Income- Other receipts	4	7,737,034.00	0
Proceeds from borrowings		0	0
<b>TOTAL RECEIPTS</b>		<b>16,741,887.00</b>	<b>24,718,043.00</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	1,226,220.00	880,167.00
Payments for operations	6	4,866,267.00	5,785,194.00
Boarding and school fund payments	7	11,040,303.00	12,631,865.00
<b>TOTAL PAYMENTS</b>		<b>17,132,790.00</b>	<b>19,297,226.00</b>
<b>SURPLUS/DEFICIT</b>		<b>(390,903.00)</b>	<b>5,420,817.00</b>

The school financial statements were approved on 31/8/2023 and signed by:

Sign: 

Name JUSTUS MUTUNGA

Chair BOM

Date 31.8.2023

Sign: 

Name Betsy Olokele

School Principal  
KINYUI GIRLS HIGH SCHOOL  
Secretary to BOM  
P. O. Box 95-90131 TALA  
Tel: 020-2013900

Date 31/08/2023

Sign: 

Name STANLAUS MUTUNGA

Bursar/  
Finance Officer

Date 31/8/2023

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## VI) STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2021

	Note	2020-2021 Kshs	2020-2020 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	4,580,167.00	409,355.00
Cash Balances	9	9,626.00	2,917.00
Short term Investment	10	0	0
<b>Total Cash and cash equivalent</b>		<b><u>4,589,793.00</u></b>	<b><u>412,272.00</u></b>
Account's receivables	11	5,221,274.00	9,407,926.00
<b>TOTAL FINANCIAL ASSETS</b>		<b>9,811,067.00</b>	<b>9,820,198.00</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	12	7,248,851.00	6,867,079.00
<b>NET FINANCIAL ASSETS</b>		<b>2,562,216.00</b>	<b>2,953,119.00</b>
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd	13	2,953,119.00	(2,467,698.00)
Surplus/Deficit for the year		(390,903.00)	5,420,817
<b>NET FINANCIAL POSITION</b>		<b>2,562,126.00</b>	<b>2,953,119.00</b>

The School's financial statements were approved on 31/8/2023 and signed by:

Name: JUSTUS MUTUNGA  
Chairman, BoM

Sign: [Signature]

Date: 31.8.2023

Name: Lady Oblokula  
School Principal/Secretary  
to BoM

Sign: [Signature]

Date: 31/08/2023  
**PRINCIPAL**  
KINYUI GIRLS' HIGH SCHOOL  
P. O. Box 85-20131 TALA  
TEL: 020-2079900

Name: STANISLAUS MUTUNGA  
Bursar/Finance Officer

Sign: [Signature]

Date: 31/8/2023

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## VII) STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021

		JAN- JUN-2021	2020-2020
		Kshs	Kshs
<b>Receipts for operating income</b>			
Capitation grants for tuition	1	644,041.00	1,019,954.00
Capitation grants for operations	2	4,735,695.00	6,378,900.00
School fund income- Parents contributions + fees arrears		14,949,111.00	18,373,032.00
School fund income- other receipts		0	0
<b>Total receipts</b>		<b>20,328,847.00</b>	<b>25,771,886.00</b>
<b>Payments</b>			
Payments for Tuition – creditors adjustment		669,705.00	998,330.00
Payments for operations – creditors adjustment		4,483,416.00	6,088,139.00
Boarding and school fund payments – creditors adjustment		11,669,955.00	18,417,361.00
<b>Total payments</b>		<b>16,823,076.00</b>	<b>25,503,830.00</b>
<b>Net cashflow from operating activities</b>		<b>3,505,771.00</b>	<b>268,056.00.00</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets		0	0
Acquisition of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
<b>Net cash flows from Investing Activities</b>		<b>0</b>	<b>0</b>
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
<b>Net cash flow from financing activities</b>		<b>0</b>	<b>0</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>3,505,771.00</b>	<b>268,056.00</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>1,084,022.00</b>	<b>815,966.00</b>
<b>Cash and cash equivalent at END of the year</b>		<b>4,589,793.00</b>	<b>1,084,022.00</b>

The School's financial statements were approved on 31/8/2023 and signed by:

Name: JUSTUS MUTUNGA Name: Lady Opolokul

NAME: STANISLOUS MUTUNGA

Chairman, B.O.M

Principal, Secretary B.O.M

Bursar/Finance Officer

Sign: [Signature]

Sign: [Signature]

Sign: [Signature]

Date: 31.8.2023

Date: 31/08/2023

Date: 31/8/2023

PRINCIPAL  
KINYUI GIRLS' HIGH SCHOOL  
P. O. Box 85-20131 TALA  
TEL: 020-2073900

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## VIII) STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021

Receipt/expenses Item	Original Budget a K.shs	Adjustments b K.shs	Final Budget c=a+b K.shs	Actual on Comparable Basis d K.shs	Budget Utilization Difference e=c-d K.shs	% of Utilization f=d/c %
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Textbooks and reference materials/TUITION	1,323,540.00	0	1,323,540.00	1,019,954.00	303,586.00	77%
Exercise books	0	0	0	0	0	0
Laboratory equipment	0	0	0	0	0	0
Internal exams	0	0	0	0	0	0
Teaching / learning materials	0	0	0	0	0	0
Chalks	0	0	0	0	0	0
Exams and assessment	0	0	0	0	0	0
Teachers guides	0	0	0	0	0	0
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
Personnel emoluments	1,640,190.00	0	1,640,190.00	1,891,970.00	(251,780.00)	115%
Repairs and maintenance	1,710,000.00	0	1,710,000.00	1,534,400.00	175,600.00	89%
Local transport / travelling	522,405.00	0	522,405.00	320,000.00	202,405.00	61%
Electricity and water	1,283,925.00	0	1,283,925.00	450,200.00	833,725.00	35%
Medical and insurance	600,000.00	0	600,000.00	309,125.00	(290,875.00)	194%
Administration costs	448,020.00	0	448,020.00	230,000.00	218,020.00	51%
Activity						

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Infrastructure						
SMASSE	0	0	0	0	0	0
<b>(3) FEES CHARGED ON PARENTS</b>						
Personnel emoluments	883,500.00	0	883,500.00	788,061.00	95,439.00	89%
Repairs and maintenance	684,000.00	0	684,000.00	663,450.00	20,551.00	97%
Local transport / travelling	185,250.00	0	185,250.00	167,217.00	18,033.00	90%
Electricity and water	1,396,500.00	0	1,396,500.00	1,225,485.00	171,015.00	87%
Medical	0	0	0	0	0	0
Administration costs	527,250.00	0	527,250.00	397,784.00	129,466.00	75%
Activity	42,750.00	0	42,750.00	64,015.00	(21,265.00)	149%
SMASSE	0	0	0	0	0	0
Fee on Boarding Equipment and Stores	7,234,725.00	0	7,234,725.00	7,603,159.00	(368,434.00)	105%
<b>OTHER INCOME</b>						
Rent income	0	0	0	0	0	0
Income from farming activities	0	0	0	0	0	0
Insurance compensation	0	0	0	0	0	0
Income from Tender	0	0	0	0	0	0
Income from Bus Hire	0	0	0	0	0	0
Fee for hire of ground and equipment	0	0	0	0	0	0
uniform	0	0	0	0	0	0
Income from any other investment	0	0	0	0	0	0
<b>TOTAL INCOME</b>	0	0	0	0	0	0
<b>(1) EXPENDITURE FOR TUITION</b>						

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Textbooks and reference materials	0	0	0	0	0	0
Exercise books	0	0	0	0	0	0
Tuition	1,323,540.00	0	1,323,540.00	1,226,220.00	97,320.00	92%
Internal exams	0	0	0	0	0	0
Teaching / learning materials	0	0	0	0	0	0
Chalks	0	0	0	0	0	0
Exams and assessment	0	0	0	0	0	0
Teachers guides	0	0	0	0	0	0
Administration costs	0	0	0	0	0	0
Bank Charges	0	0	0	0	0	0
<b>(2) EXPENDITURE FOR OPERATIONS</b>						
Personnel emoluments	2,715,433.00	0	2,715,433.00	1,790,821.00	924,612.00	65%
Repairs, maintenance & improvements	1,140,000.00	0	1,140,000.00	1,088,665.00	51,335.00	95%
Local transport / travelling	275,000.00	0	275,000.00	375,200.00	(100,200)	136%
Electricity, water and conservancy	723,750.00	0	723,750.00	650,240.00	73,510.00	100%
Medical	202,800.00	0	202,800.00	83,751.00	119,049.00	41%
Other voteheads	525,797.00	0	525,797.00	350,000.00	175,797.00	66%
Activity Expenses	147,625.00	0	147,625.00	153,090.00	(5,465.00)	103%
Administration cost	474,135.00	0	474,135.00	374,200.00	99,935.00	79%
SMASSSE	0	0	0	0	0	
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>						
Personnel emoluments	837,576.00	00	837,576.00	739,270.00	98,306.00	88%



Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Repairs, maintenance and improvements	1,228,000.00	0	1,228,000.00	1,727,005.00	(499,005.00)	140%
Local transport / travelling	180,000.00	0	180,000.00	255,000.00	(75,000.00)	125%
Electricity, water and conservancy	1,447,500.00	0	1,447,500.00	1,820,681.00	(373,181.00)	125%
Medical Expenses	0	0	0	0	0	0
Administration costs	474,135.00	0	474,135.00	1470,700.00	333,435.00	30%
Activity	0	0	0	0	0	0
Uniform	0	0	0	0	0	0
Lunch programme	0	0	0	0	0	0
Boarding Equipment and Stores	6,786,764.00	0	6,786,764.00	6357647.00	429,117.00	94%
Expenditure for Income Generating Activity	0	0	0	0	0	0
Insurance costs	0	0	0	0	0	0
Other expenses on investments	0	0	0	0	0	0
Rent Expenses	0	0	0	0	0	0
Bank Charges	0	0	0	0	0	0
Loan Interest Repayment	0	0	0	0	0	0
Loan Principal Repayment	0	0	0	0	0	0
Acquisition of Assets	0	0	0	0	0	0
<b>TOTALS</b>	<b>36,964,110.00</b>	<b>0</b>	<b>36,964,110.00</b>	<b>34,264,980.00</b>	<b>2,699,130.00</b>	<b>93%</b>

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## IX) Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include interest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

## **KINYUI GIRLS HIGH SCHOOL**

**Annual report and financial statements for the year ended 30<sup>th</sup> June 2021**

### **Significant Accounting Policies (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## X) Notes to the Financial Statements

### 1. Capitation Grant for Tuition

	2020-2021	2020-2020
	Kshs	Kshs
Textbooks and reference materials tuition	519,041.00	1,019,954.00
Exercise books	0	0
Laboratory equipment	0	0
Internal exams	0	0
Teaching / learning materials	125,000.00	0
Chalks	0	0
Exams and assessment	0	0
Teachers guides	0	0
<b>Total</b>	<b>644,014.00</b>	<b>1,019,954.00</b>

### 2. Capitation Grant For Operations

	2020-2021	2020-2020
	Kshs	Kshs
Personnel emoluments	0	0
Repairs and maintenance	1,534,400.00	2,400,000.00
Local transport / travelling	0	0
Electricity and water	0	0
Medical	209,200.00	109,600.00
Other voteheads	2,892,170.00	3,650,100.00
Activity	99,925.00	219,200.00
<b>Total</b>	<b>4,735,695.00</b>	<b>6,378,900.00</b>

### 3. Parents Contribution/Fees - School Fund Account

	2020-2021	2020-2020
	Kshs	Kshs
Personnel emoluments	788,061.00	944,365.00
Repairs and maintenance	663,450.00	950,825.00
Local transport / travelling	167,217.00	212,480.00
Electricity and water	1,225,485.00	1,538,140.00
Loan fund	319,105.00	0.00
Administration costs	397,784.00	652,600.00
Activity	64,015.00	39,800.00
<b>Total</b>	<b>3,625,117.00</b>	<b>17,319,189</b>

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## Notes to the Financial Statements (Continued)

### 4. Other Receipts – School Fund Account

	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	7,737,034.00	12,980,979.00
uniform		0
Income from farming activities	0	0
Insurance compensation	0	0
Tender fees	0	0
Income from Bus Hire	0	0
Fee for hire of ground and equipment	0	0
Income from grants and donations*	0	0
Interest income	0	0
Dividends income	00	0
<b>Total</b>	<b>11,362,151.00</b>	<b>17,319,189.00</b>

### 5. Payments For Tuition

	2020-2021	2020-2020
	Kshs	Kshs
Textbooks and reference materials	0	0
Tuition account	860,370.00	880,167.00
Laboratory equipment	0	0
Internal exams	0	0
Teaching / learning materials	365,850.00	0
Chalks	0	0
Exams and assessment	0	0
Teachers guides	0	0
Administration Costs	0	0
Bank Charges	0	0
<b>Total</b>	<b>1,226,220.00</b>	<b>880,167.00</b>

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## Notes to the Financial Statements (Continued)

### 6. Payments for Operations

	2020-2021	2020-2021
	Kshs	Kshs
Personnel emoluments	0	0
Service Gratuity	0	0
Administration Cost	0	0
Repairs and maintenance & improvements	1,088,665.00	2,247,997.00
Local transport / travelling	0	0
Electricity and water	0	0
Medical	83,751.00	354,378.00
Activity Expenses	153,090.00	317,240.00
SMASSE	3,540,761.00	2,865,579.00
Insurance Cost	0	0
Bank Charges	0	0
Acquisition of Assets	0	0
<b>TOTAL</b>	<b>4,866,267.00</b>	<b>5,785,194.00</b>

### 7. Boarding And School Fund Payments

	2020-2021	2020-2020
	Kshs	Kshs
Personnel emoluments	739,270.00	1,440,490.00
Service Gratuity	0	0
Repairs and maintenance & Improvements	1,727,005.00	1,260,370.00
Local transport / travelling	255,000.00	233,800.00
Electricity and water	1,820,681.00	1,193,550.00
Medical Expenses	0	0
Administration costs	140,700.00	292,850.00
Lunch Programme	0	0
Bank Charges	0	0
Expenses on Income Generating Activities	0	0
Fee on Boarding Equipment and Stores	6,357,647.00	8,179,445.00
Rent Expenses	0	0
Insurance Cost (Life Property)	0	0
Loan Principal repayment	0	0
Loan Interest repayment	0	0
Acquisition of Assets	0	0
<b>TOTAL</b>	<b>11,040,303.00</b>	<b>12,631,865.00</b>

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## Notes to the Financial Statements (Continued)

### 8. Bank Accounts

Name of Bank, Account No. & currency	Bank Account Number	2020-2021 Kshs	2020-2020 Kshs
Tuition Account		6,243.00	31,907.00
Operations Account		1,292,827.00	1,049,198.00
School Fund Account/Boarding		3,281,097.00	(671,750.00)
Savings Account		0	0
Parent Association Development Account		0	0
Income generating activities Account		0	0
Infrastructural Account			
<b>Total</b>		<b>4,580,167.00</b>	<b>409,355.00</b>

### 9. Cash In Hand

Description	2020-2021 Kshs	2020-2020 Kshs
Tuition Account	0	0
Operation Account	9,586.00	936.00
School Fund account	40.00	1,981.00
<b>Total</b>	<b>9,626.00</b>	<b>2,917.00</b>

### 10. Short Term Investments

Description	2020-2021 Kshs	2020-2020 Kshs
Cooperative shares	0	0
Treasury Bills	0	0
Fixed deposit	0	0
Equity stock	0	0
Other investments	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## Notes to the Financial Statements (Continued)

### 11. Accounts Receivable

Description	2020-2021	2020-2020
	Kshs	Kshs
Fees arrears	5,221,274.00	9,407,926.00
Other non-fees receivables	0	0
Salary advances	0	0
Imprest	0	00
<b>Total</b>	<b>5,221,274.00</b>	<b>9,407,926.00</b>

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2020-2020
	Kshs	Kshs
Fees arrears for current year	572,017.00	1,708,790.00
Fees arrears for the previous year	732,700.00	786,740
Fees arrears for prior periods (over two years)	3,916,557.00	6,912,396.00
<b>Total</b>	<b>5,221,274.00</b>	<b>9,407,926.00</b>

### 12. Accounts Payable

Description	2020-2021	2020-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	6,334,551.00	6,867,079.00
Prepaid fees	914,300.00	0
Retention monies	0	0
<b>Total</b>	<b>7,248,851.00</b>	<b>6,867,079.00</b>

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2020-2020
	Kshs	Kshs
Trade creditors for current year	922,313.00	3,411,570.00
Trade creditors for the previous year	2,539,671.00	3,378,669.00
Trade creditors for prior periods (over two years)	2,872,567.00	0
<b>Total</b>	<b>6,334,551.00</b>	<b>6,867,079.00</b>

# KINYUI GIRLS HIGH SCHOOL

Annual report and financial statements for the year ended 30<sup>th</sup> June 2021

## Notes to the Financial Statements (Continued)

### 13. Fund Balance Brought Forward

Description	2020-2021	2020-2020
	Kshs	Kshs
Bank balances	4,580,167.00	409,355.00
Cash balances	9,626.00	2,917.00
Short Term Investments	0	0
Receivables	5,221,274.00	9,407,926.00
Payables	(7,248,851.00)	(6,867,079.00)
<b>Total</b>	<b>2,562,216.00</b>	<b>2,953,119.00</b>

## KINYUI GIRLS HIGH SCHOOL

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### Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

#### 14. Non-current Liabilities Summary

Description	2020-2021	2020-2020
	Kshs	Kshs
Bank loan(s)	0	2,862,429.00
Outstanding Leases	0	0
Hire purchase	0	0
Gratuity and leave provision	0	0
<b>Total</b>	<b>0</b>	<b>2,862,429.00</b>

#### 15. Biological assets

Description	Numbers	2020-2021	2020-2020
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees		0	0
Coffee or tea plantation		0	0
Poultry		0	0
<b>Total</b>		<b>0</b>	<b>0</b>

#### 16. Borrowings

Description	2020-2021	2020-2020
	KShs	KShs
<b>Borrowings</b>		
Borrowing at beginning of the year	0	0
Borrowings during the year	0	0
Repayments of during the year	0	0
<b>Balance at end of the year</b>	<b>0</b>	<b>0</b>

# KINYUI GIRLS HIGH SCHOOL

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## Other important disclosure notes

### 17. Stock/ Inventory

Description	2020-2021	2020-2020
	KShs	KShs
<b>18. Borrowings</b>		
Stock/ inventory at beginning of the year	0	0
Stock/ inventory purchased during the year	0	0
Stock/ inventory issued during the year	0	0
<b>Balance at end of the year</b>	<b>0</b>	<b>0</b>

**18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

**KINYUI GIRLS HIGH SCHOOL**  
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**Annex 1 .Analysis of Pending Accounts Payables**

**Supply of Goods**

S/NO	NAME	YEAR			TOTAL KSH AMOUNT
		2021	2020	2019	
1	LECS WOOD TECHNOLOGY			184,190.00	184,190.00
2	ARUN DATTA		346,310.00		346,310.00
3	GUARD TECH SECURITY	75,000.00			75,000.00
4	MZIMA TECHNOLOGY	64,300.00			64,300.00
5	ICEA INSURANCE	83,751.00			83,751.00
6	ROY MAVEKE	26,630.00			26,630.00
7	STASHAN TRADERS		277,800.00		277,800.00
8	THADDEKI TRADERS	100,000.00			100,000.00
9	GRASIM SUPPLIERS	97,715.00			97,715.00
10	PEMP SERVICES		81,000.00		81,000.00
11	TALA GREEN GROCERIES	33,000.00		213,277.00	246,277.00

12	SUSAN MULWA	28,250.00			184,910.00	213,160.00
13	GENESIS ROSSO MKS				658,700.00	658,700.00
14	QUIZY AND J STORES				631,490.00	631,490.00
15	DANSTAR ENTERPRISES		269,800.00		1,000,000.00	1,269,800.00
16	KENAFRIC BAKERIES		107,075.00			107,075.00
17	LUCKY SHOPPING MALL	50,859.00	1,092,336.00			1,143,195.00
18	LILY PUT ENTERPRISES	64,500.00				64,500.00
19	JAMES MUSYOKI	168,000.00				168,000.00
20	FELISTA KASANGU	12,275.00				12,275.00
21	EAGLE ONE ENTERPRISES		365,350.00			365,350.00
22	WEAVERBIRD GARMENTS	27,000.00				27,000.00
23	KINYUI BOYS HIGH SCHOOL	91,033.00				91,033.00
	<b>TOTAL KSH</b>	<b>922,313.00</b>	<b>2,539,671.00</b>	<b>2,872,567.00</b>	<b>6,334,551.00</b>	

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**ANNEX 2 SUMMARY OF FIXED ASSET REGISTER**

ASSET CLASS	DATE PURCHASED	LOCATION	UNIT	OPENING BALANCE	ADDITION DURING THE YEAR	DISPOSAL DURING THE YEAR	BALANCE AS AT 30 <sup>TH</sup> JUNE 2021
LAND		SCHOOL	ACRES	4.5	0	0	4.5
BUILDING AND STRUCTURES		SCHOOL	NO	32	0	0	32
MOTOR VEHICLE		SCHOOL	NO	2	0	0	2
OFFICE EQUIPMENT, FURNITURE AND FITTING		SCHOOL	NO	88	0	0	88
ICT EQUIPMENT		SCHOOL	NO	5	0	0	5
OTHER MACHINERY		SCHOOL	NO	258	0	0	258
TOOLS AND APPARATUS		SCHOOL	NO	7250	0	0	7250
TEXTBOOKS		SCHOOL	NO	9879	0	0	9879
HERITAGE AND CULTURAL ASSETS		PRINCIPALS OFFICE	NO	23	0	0	23
INTAGIBLE ASSETS SOFTWARE		SCHOOL	NO	1	0	0	1
				17,542.50	0	0	17,542.50