

REPUBLIC OF KENYA



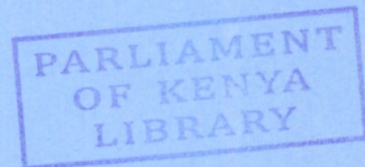
REPORT

OF

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 JUN 2026	DAY: Thur.
TABLED BY:	Hon. Owen Baya, MP Dep Leader Majority Party
CLERK-AT THE-TABLE:	M. Chuma

THE AUDITOR-GENERAL

ON



**KEROTET GIRLS' SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2022**

NANDI COUNTY



KEROTET GIRLS SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2022**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

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KEROTET GIRLS SECONDARY SCHOOL
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For the year ended 30th June 2022

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KEROTET GIRLS SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2022

ii) KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Uasin Gishu County, Soy Sub-County

The school was registered in 21/7/2015 under registration number 27S3000130 and is currently categorized as an Extra- County public school established, owned or operated by the Government.

The school is a boarding Girls school and had 833 numbers of students as at 30th June 2022. It has four streams with 28 TSC teachers and other 7 teachers are employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mj Rtd Abel Rotich	Chairman	14/6/2022
2	Dr. Kiptui Jeniffer	Secretary- Principal	14/6/2022
3	Dr. Melly Elias	Member	14/6/2022
4	Moses Kitui	Member	14/6/2022
5	Eng Lamik Rotich	Member	14/6/2022
6	Miriam Jepchirchir	Member	14/6/2022
7	Edna Jerotich	Member	14/6/2022
8	Rev. Chepchos Stephen	Member	14/6/2022
9	Hosea Lagat	Member	14/6/2022
10	Paul Ketter	Member	14/6/2022
11	Paul Maritim	Member – Rep CEB	14/6/2022
12	William Koskei	Member Rep Teachers	14/6/2022
13	Dr. Rono Salina	Sponsor	14/6/2022
14	Stanley Kosgey	Sponsor	14/6/2022
15	Sally Maiyo	Sponsor	14/6/2022
16	Miriam Jepchirchir	Member - Community	14/6/2022
17	Pst Christopher Busienei	Member Special Needs	14/6/2022
18	Mercy Jerotich	Rep Students	14/6/2022

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KEY SCHOOL INFORMATION AND MANAGEMENT

The functions of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mj Rtd Abel Rotich Stanley Kosgey Moses Kirui Jeniffer Kiptui	Chairman V.Chairman PA CHAIR BOM /Secretary	3
2	Audit Committee	Miriam Jepchirchir Moses Kirui Stanley Kosgei	Chairperson Member Member	1
3	Finance,procurement and general purposes Committee	Paul Ketter Sally Maiyo Hosea Lagat	Chairman Member Member	1
4	Academic Committee	Salinah Rono Paul Maritim Koskei William	Chairperson Member Member	3
5	Development Committee\	Christopher Busienei Jennifer Chemjor Joyce Kitui County Ditreector BOM Chair PA Chair	Chairman Member Member Member	3
6	Discipline and welfare Committee	Rev. Stephen Chepchos Joyce Kitui Busienei Christopher	Chairman Member Member	1

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(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Jeniffer Kiptui	280166
2	Deputy Principal	Joyce Kitui	280046
3	School Bursar	David Samoei	ID NO 9252998

(e) Schools contacts

Post Office Box: 1380 Eldoret
Telephone: 0729209374
E-mail: kerotetgirls@gmail.com
Website.....
Facebook:
Twitter:

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(f) School Bankers

The following school operated 7 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- | | | | | |
|----|-----------------|-------------------|---|------------------------|
| 1. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 1102455660 | - | School Funds |
| 2. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 1102473030 | - | Tuition Account |
| 3. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 1118469070 | - | Operation Account |
| 4. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 1101886277 | - | Savings Account |
| 5. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 1164948032 | - | School Bus Account |
| 6. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 1260812324 | - | Infrastructure Account |
| 7. | Name of Bank: | Co-operative | | |
| | Branch: | Eldoret | | |
| | Account Number: | 6856855200 | - | C.D.F Account |

8. MPESA Pay Bill No.522123 account number 20129k Adm attached to KCB bank account 1102455660

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KEROTET GIRLS SECONDARY SCHOOL
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For the year ended 30th June 2022

iii) SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

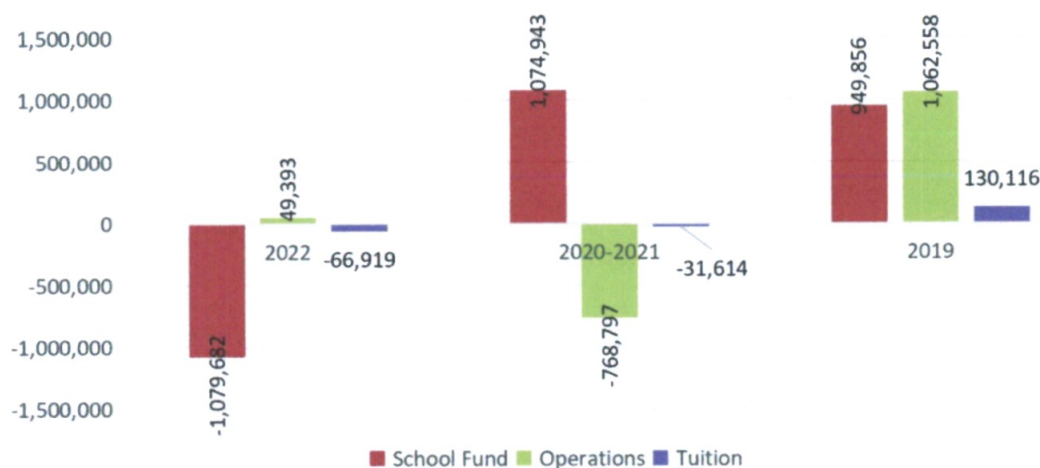
a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years of period between 30th June 2020 and 30th June 2021 which covers a period of 12 months and a period of 6 months to 30th June 2022 summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST 3 YEARS

SNO	ACCOUNTS	2021-2022	2020-2021- 18months	2019
		Kshs	Kshs	Kshs
1	School Fund Account	-1,079,682	1,074,943	949,856
2	Operations Account	49,393	-768,797	1,062,558
3	Tuition Account	-66,919	-31,614	130,116
	TOTAL	-1,097,208	274,532	2,142,530
	Increase/Decrease	-1,371,740	-1,867,998	2,172,241

Trend Over the Last Three Years

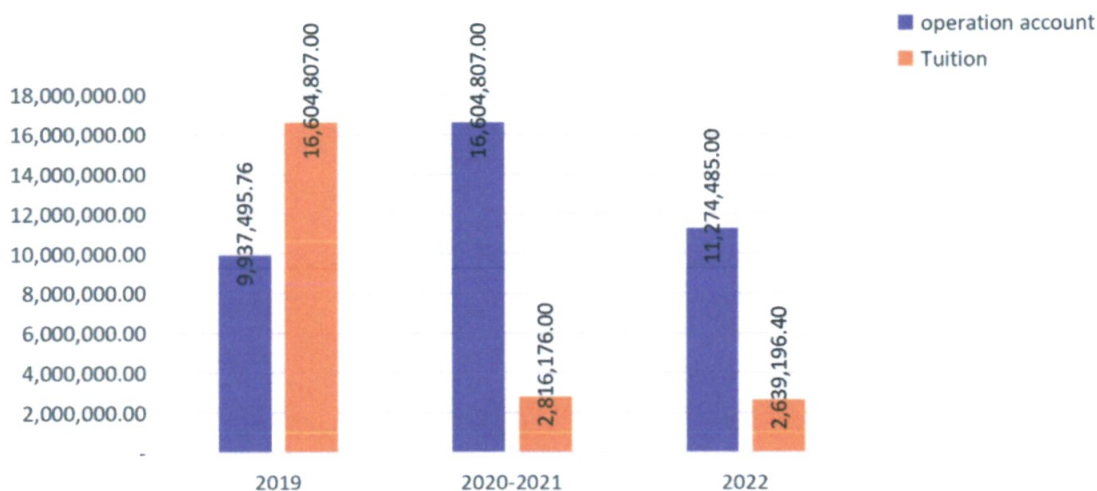


The Surplus for the year ended 30th June 2022 reduced from surplus of Kshs.274,532 to a deficit of Kshs.1,097,208. This was due to inflation and change of term dates. Also disbursement of FDSE funds was irregular and effects of Covid-19 were still affecting normal operations.

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CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS				
SNO		2021-2022	2020-2021-18months	2019
	ACCOUNTS	KSHS	KSHS	KSHS
1	Operations Account	11,274,485	16,604,807	9,937,496
2	Tuition Account	2,639,196	2,816,176	3,319,376
	Total	13,913,681	19,420,983	13,256,872
	Increase/Decrease	(5,507,302)	6,164,111	(857,335.30)
	No of Students	802	801	705
	Ratio of Capitation per student	1:17349	1:24246	1:18804

Trend Over the Last Three Years

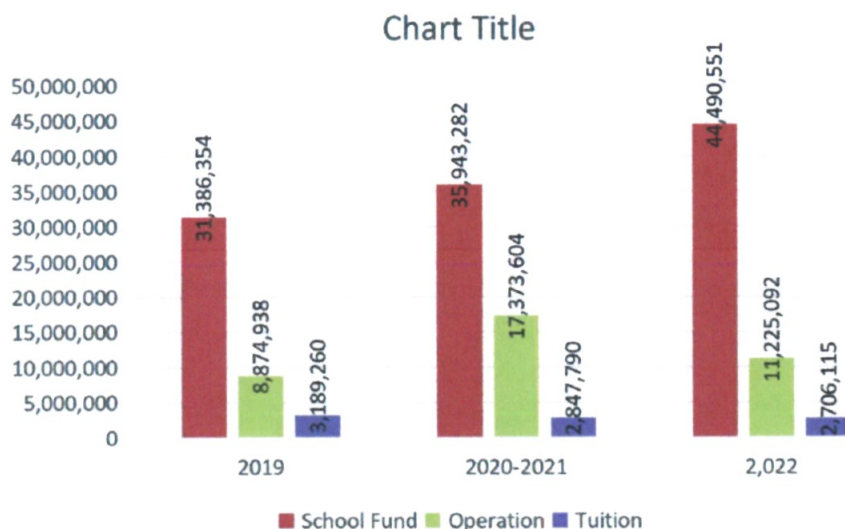


The total capitation for the year 2020-2021 was Kshs.19,420,983 as compared to Kshs13,256,872 in the financial year 2019 representing an increase of Kshs.6,164,111 which resulted from an increase in enrollment of students as shown above. The capitation grant for the financial year 2022 was Kshs.13,913,681as compared to Kshs.19,420,983 in the financial year 2020-2021 representing a decrease of Kshs.5,507,302. The net decrease is mainly attributed by the late disbursement of capitation in 2022 .

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OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL				
SNO		2021-2022	2020-2021- 18months	2019
	ACCOUNTS	Kshs	Kshs	Kshs
1	School Fund Account	44,490,551	35,943,282	31,386,354
2	Operations Account	11,225,092	17,373,604	8,874,938
3	Tuition Account	2,706,115	2,847,790	3,189,260
	Total	58,421,758	56,164,676	43,450,552
	Increase/Decrease	2,257,082	12,714,124	-1,026,293

Trend Over the Last Three Years



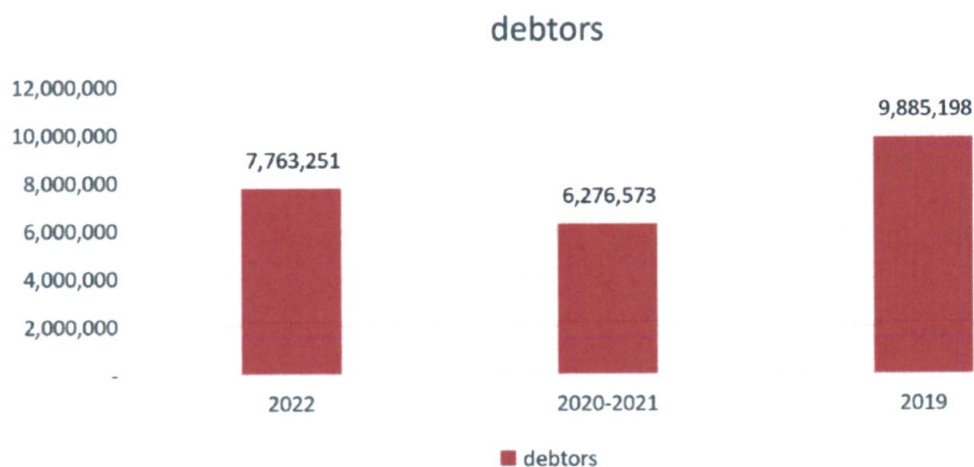
In the financial year 2021- 2022 shows an increase of growth in expenditure which has resulted from the current year covering a period of 12 months, even though the financial year 2020-2021 covers a period of 18 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

MOVEMENT OF DEBTORS OF THE SCHOOL				
SNO	ACCOUNTS	2021-2022	2020-2021- 18months	2019
1	School Fund Account	KSHS	KSHS	KSHS
a	Debtors	7,763,251	6,276,573	9,885,198
	Total	7,763,251	6,276,573	9,885,198
	Increase/Decrease	1,486,678	-3,608,625	

Trend Over the Last Three Years



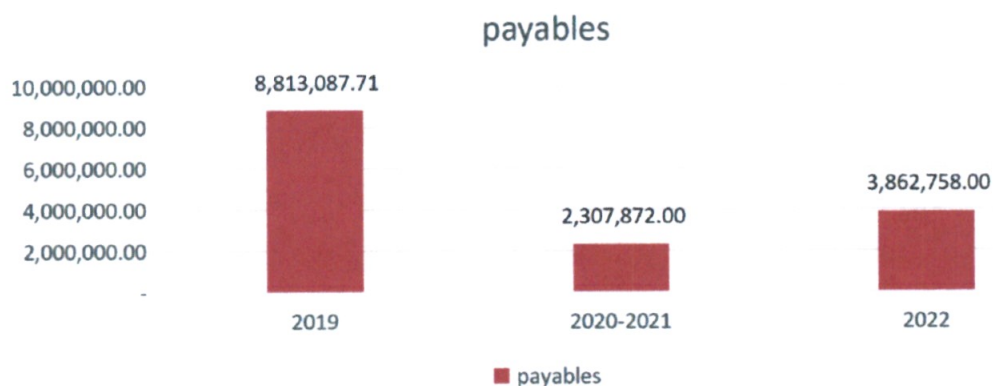
Total debtors as at 30th June 2022 increased by 80.85% to Kshs.7,763,251 compared to Kshs.6,276,573 at the end of the financial year 2021. The main contributors to the increase in total debtors is the students' having more fees balances.

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

MOVEMENT OF CREDITORS OF THE SCHOOL				
SNO	ACCOUNTS	2021-2022	2020-2021- 18months	2019
		Kshs	Kshs	Kshs
1	School Fund Account	3,862,758	2,307,872	8,813,088
2	Operations Account	-	68,208	-
3	Tuition Account	-	-	-
	Total	3,862,758	2,376,080	8,813,088
	Increase/Decrease	1,486,678	(6,437,008)	

Trend Over the Last Three Years



Total creditors as at 30th June, 2022 increased by Kshs.1,486,678 compared to Kshs. 2,376,080 as at 30th June, 2021.

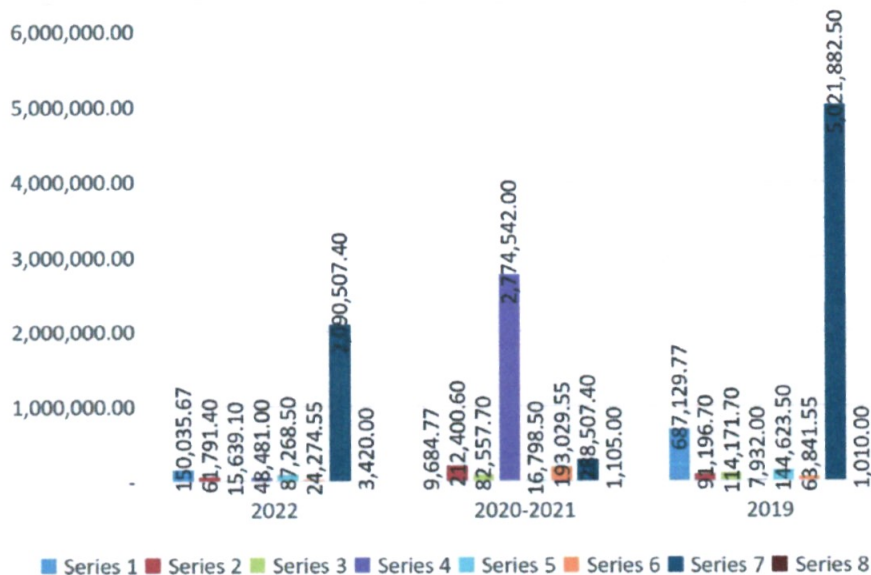
Total creditors as at 30th June 2021 decreased by Kshs.6,437,007.71 compared to Kshs.8,813,087.71 as at the end of the financial year 2019.

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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

MOVEMENT OF CASH AND BANK BALANCES			
	2021-2022	2020-2021- 18months	2019
	KSHS	KSHS	KSHS
School Fund Account	150,036	9,685	687,130
Operations Account	61,791	212,401	91,197
Tuition Account	15,639	82,558	114,172
Infrastructure Account	48,481	2,774,542	7,932
Bus Account	87,269	16,799	144,624
School fund Savings Account	24,275	193,030	63,8421
CDF Account	2,090,507	288,507	5,021,883
Cash In Hand	3,402	1,105	1,010
Total	2,481,418	3,578,626	6,131,788
Increase/Decrease	(1,097,207.90)	(2,553,162.20)	

Trend Over the Last Three Years



KEROTET GIRLS SECONDARY SCHOOL
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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

b) Teacher Student ratio:

Between the month of June 2021 and July 2022, the status of the teaching staff is as follows:

There were 28 teachers posted by the Teachers Service Commission and 7 recruited by the Board of Management. The teacher student ratio lies at **1:24**.

NO. OF STUDENTS	TSC teacher	BOM teachers	Transferred teachers and not yet replaced
833	28	7	7

c) Mean score in the year 2018, 2019 ,2020& 2021 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	194	6.5	63	32.48%	7	Negative deviation of 0.2463 in transition rate
2021	200	6.2513	80	40 %	7	Negative deviation of 0.2618 in transition rate.
2020	191	6.5131	96	50.27%	7	Negative deviation of 0.0353 in transition rate.
2019	186	6.5484	90	48.39%	7	Positive deviation of 0.4234 in transition rate.

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d) Capacity of the school:

No of students	No of dormitories	Dining hall	Laboratories	Toilets
833	13	1	2	65

e) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Multipurpose hall	2016	Incomplete	15,000,000	MOE
2	Dormitory	2020	Complete	7,000,000	CDF Fund
3	storeyed class rooms	2021	Ongoing	3,200,000	MI funds



Mj. Rtd Abel Rotich
Chair,
Board of Management

Date: 17/04/2026



Dr. Kiptui Jeniffer
Secretary,
Board of Management
/Principal





Mr. David Samoei

Bursar

Date: 17-04-2026

KEROTET GIRLS SECONDARY SCHOOL
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iv) STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each Extra County Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keeping all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kerotet Girls Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

.....
Mj. Rtd Abel Rotich
Chair,
Board of Management

Date: 17/04/2026

.....
Dr. Kiptui Jeniffer
Secretary,
Board of Management
/Principal
Date:



.....
Mr. David Samoei

Bursar

Date: 17-04-2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KEROTET GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kerotet Girls Secondary School - Uasin Gishu County set out on pages 17 to 34, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts

and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kerotet Girls Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Payments

The statement of receipts and payments reflects payments of Kshs.11,225,092 and Kshs.44,490,551 in respect of operations and boarding and school fund as disclosed in Notes 6 and 7 to the financial statements. However, examination of payment vouchers amounting to Kshs.4,733,382 and Kshs.7,328,620 in respect to the two accounts revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes and certificate of payments.

In the circumstances, the accuracy and completeness of payments for operations and boarding and school fund amounts of Kshs.11,225,092 and Kshs.44,490,551 respectively could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kerotet Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page 2 to 15 which comprise of Acronyms and Definition of Key Terms, Key School Information and Management, Summary Report of Performance of The School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Student Enrolment

The statement of receipts and payments reflects capitation for tuition and operations of Kshs.2,639,196 and Kshs.11,274,485 as disclosed in Notes 1 and 2 to the financial statements respectively. Examination of documents provided for audit revealed that there were discrepancies between National Education Management Information System (NEMIS) and School records relating to the enrolment of students. During the period ended 30 June, 2022.

Analysis of the number of students as documented in the School registers against the NEMIS records revealed the disbursements between July to December 2021 was made against cumulative number of students totalling one thousand five hundred and sixteen (1,516) while the School record over the same period of time indicated cumulative students totalling one thousand seven hundred and ninety three (1,793). This led to underfunding by Kshs.1,017,845.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

2. Unapproved Extra Levy Charged to Parents

The statement of receipts and payments reflects school fund income – parents' contribution of Kshs.38,920,339 as disclosed in Note 3 to the financial statements. The amount comprises of school fees which include an extra unapproved levy of Kshs.4,500 per student, per year, spread evenly over the school terms set to cater for the bread that the students take in school. However, in absence of sufficient records, the amount collected through the extra levy could not be confirmed.

In the circumstances, value for money on the utilization of the levy could not be confirmed.

3. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

Further, the statement of receipts and payment reflects amounts of Kshs.57,324,550 and Kshs.58,421,758 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

4. Late submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 19 April, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2022 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amount of Kshs.11,225,092 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.478,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.478,500 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern

them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Failure To Establish a Facilities and Equipment Committee

The statement of receipts and payments reflects school fund income – other receipts amounting to Kshs.4,490,530 as further disclosed in Note 4 to the financial statements. Included in this amount is an amount of Kshs.29,000 in respect of bus hires services rendered by the school. However, no documentation was provided to support the hiring of the bus during the period under review, contrary to by clause 4.3 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds (June 2020), which requires the committee to support the effective management of school facilities and equipment.

In the circumstances, the effectiveness of Management operations over the School facilities and equipment could not be confirmed.

2. Weaknesses in The Board of Management

Review of records revealed that the School Board held meeting during the period under review. However, there were a number of four board members of the Board who had not participated in any committee activities; Some of the board members had served for a period of over 6 years having been appointed first in 2019, then 2022 and 2025, contrary to provisions of Regulation 8(2) of the Basic Education Regulations, 2015.

Further, the Board of Management did not provide evidence that a governance report to the Director of Basic Education had been submitted as required by section 60 of the Basic Education Act 2013. Further, while during the year 2020/2021 the board together with the committees held a total of twelve (12) meetings, only three were supported by minutes.

In addition, the board failed to approved the Human Resource Policy. The School did not have a risk management policy, Operational plans to action the strategic plan, fraud policy and financial management policy aligned to the Public Finance Management Act, 2012 to guide key financial processes and controls for the management including revenue, expenditure, personnel expenditure, inventory, receivables and liabilities.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Ineffective Audit Committee

During the period under review, the Audit Committee met once during the year, there were no available meeting minutes or attendance register to verify that the meeting actually took place. This lack of proper record keeping raises concerns about transparency, accountability, and the effectiveness of oversight functions within the Board. In addition, while the audit committee has three members the chairperson and the rest of the members were not well versed with financial matters since none had educational or professional background in the subject.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 May, 2026

KEROTET GIRLS SECONDARY SCHOOL
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For the year ended 30th June 2022

vi) STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021 - 2022	2020 - 2021
			Kshs
RECEIPTS			
Capitation grants for tuition	1	2,639,196	2,816,176
Capitation grants for operations	2	11,274,485	16,604,807
School Fund Income- Parents' Contributions	3	38,920,339	36,547,557
School Fund Income- Other receipts	4	4,490,530	470,668
Proceeds from borrowings			
TOTAL RECEIPTS		57,324,550	56,439,208
PAYMENTS			
Payments for Tuition	5	2,706,115	2,847,790
Payments for operations	6	11,225,092	17,373,604
Boarding and school fund payments	7	44,490,551	35,943,282
TOTAL PAYMENTS		58,421,758	56,164,676
SURPLUS/DEFICIT		(1,097,208)	274,532

The school financial statements were approved on 30/09/ 2022 and signed by:



Mj. Rtd Abel Rotich
Chair,
Board of Management

Date: 17/04/2026



Dr. Kiptui Jeniffer
Secretary,
Board of Management
/Principal
 Date:





Mr. David Samoei
Bursar

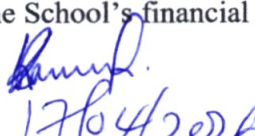
Date: 17.04.2026

KEROTET GIRLS SECONDARY SCHOOL
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vii) STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021 - 2022	2020 - 2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	2,477,998	3,577,520
Cash Balances	9	3,420	1,105
Short term Investment	10	-	-
Total Cash and Cash Equivalents		2,481,418	3,578,625
Account's receivables	11	7,763,251	6,276,573
TOTAL FINANCIAL ASSETS		10,244,669	9,855,198
FINANCIAL LIABILITIES			
Accounts Payable	12	3,862,758	2,376,080
NET FINANCIAL SSETS		6,381,911	7,479,118
REPRESENTED BY			
Fund balance b/fwd 1st July...	13	7,479,118	7,204,587
Surplus/Defict for the year		(1,097,208)	274,532
NET FINANCIAL POSITION		6,381,911	7,479,118

The School's financial statements were approved on 30/09/2022 and signed by:


17/04/2026
Mj. Rtd Abel Rotich
Chair,
Board of Management

Date: 17/04/2026


Dr. Kiptui Jeniffer
Secretary,
Board of Management
/Principal

Date: 17 APR 2025


Mr. David Samoei

Bursar

Date: 17.04.2026

KEROTET GIRLS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2022****viii) STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022**

		2021-2022	2020 - 2021
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition		2,639,196	2,816,176
Capitation grants for operations		11,274,485	16,604,807
School fund income- Parents contributions fees		35,057,581	35,683,847
School fund income- other receipts		4,490,530	470,668
Total receipts		53,461,792	55,575,498
Payments			
Payments for Tuition		2,706,115	2,847,790
Payments for operations		11,225,092	17,373,604
Boarding and school fund payments		40,627,793	35,189,572
		54,559,000	55,410,966
Net cash flow from operating activities		(1,097,208)	164,532
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	(2,717,603)
Proceeds from investments		-	-
Net cash flows from Investing Activities		-	(2,717,603)
NETCASHFLOW FROM BORROWINGACTIVITIES		(1,097,208)	(2,553,071)
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		(1,097,208)	(2,553,071)
Cash and cash equivalent at BEGINNING of the year	10	3,578,626	6,131,697
Cash and cash equivalent at END of the year		2,481,418	3,578,626

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by PSASB.

The school's financial statements were approved on 30/09 2022 and signed by:


 Mj. Rtd Abel Rotich
 Chair,
 Board of Management

Date: 17/04/2026


 Dr. Kiptui Jeniffer
 Secretary,
 Board of Management
 /Principal
 Date:




 Mr. David Samoei

Bursar

Date: 17.04.2026

KEROTET GIRLS SECONDARY SCHOOL
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ix) STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	B	c=a+b	D	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise books	3,127,905		3,127,905	1,761,779	1,366,126	56.3%
Teaching / learning materials	3,127,905		3,127,905	877,417	2,250,488	
Totals	6,255,810	-	6,255,810	2,639,196	3,616,614	
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments			-		-	
Repairs and maintenance	733,716		733,716	4,183,986	(3,450,270)	570.2%
Medical	1,281,600		1,281,600	155,800	1,125,800	12.2%
Other vote heads	4,951,782		4,951,782	6,846,198	(1,894,416)	138.3%
Activity	1,308,031		1,308,031	88,500	1,219,531	6.8%
Totals	8,275,129	-	8,275,129	11,274,484	(2,999,355)	
(3) FEES CHARGED ON PARENTS						
Personnel emoluments					-	
Repairs and maintenance	733,716		733,716	2,462,382	(1,728,666)	335.6%
Expenses on Income Generating Activities			-		-	
Local transport / travelling					-	
Administration cost					-	
Other vote heads	4,951,782		4,951,782	14,211,780	(9,259,998)	287.0%
Activity	1,308,031		1,308,031	544,602	763,429	41.6%
Operation account					-	
Medical					-	
Fee on Boarding Equipment and Stores	26,000,460		26,000,460	17,838,817	8,161,643	68.6%
Totals	32,993,989	-	32,993,989	35,057,581	(2,063,592)	
OTHER INCOME						
Income from grants *CDF account				3,598,000		
Income from farming activities				597,750		
Income from Bus Hire				29,000		
Infrastructure Payments				265,780		
Totals	-	-	-	4,490,530	-	
Total Receipts	47,524,928	-	47,524,928	53,461,791	(1,446,333)	-
EXPENDITURE						
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	3,127,905		3,127,905			0.0%
Exercise books	3,127,905		3,127,905	200,000	2,927,905	6.4%
Laboratory equipment	3,127,905		3,127,905	882,629	2,245,276	28.2%
Internal exams	3,127,905		3,127,905	1,620,069	1,507,836	51.8%
Teaching / learning materials				3,417		
Bank Charges						
Totals	12,511,620	-	12,511,620	2,706,115	6,681,017	
(2) EXPENDITURE FOR OPERATIONS						

KEROTET GIRLS SECONDARY SCHOOL
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Repairs, maintenance& improvements	733,716		733,716	903,930	(170,217)	123.2%
Local transport / travelling						
Medical	1,281,600		1,281,600	127,732	1,153,868	10.0%
Other vote head	4,951,782		4,951,782	5,945,220	(993,438)	120.1%
Activity Expenses						
Infrastructure payments				3,867,500		
Insurance cost	1,281,600		1,281,600	380,710	900,980	29.7%
Totals	8,248,698	-	8,248,698	11,225,092	891,193	
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments						
Repairs, maintenance and improvements	733,716		733,716	1,342,553	(603,837)	183.0%
Local transport / travelling						
Medical Expenses	1,281,600		1,281,600	206,360	1,075,240	16.1%
Activity	1,308,031		1,308,031	538,000	770,031	41.1%
Other voteheads	4,951,782		4,951,782	10,761,462	(9,356,996)	217.3%
Boarding Equipment and Stores	26,000,460		26,000,460	19,131,805	4,868,655	73.6%
Acquisition of Assets				5,591,110		
Expenses for Income Generating Activities				318,810		
Other CDF expenses				2,737,693		
Totals	34,275,589	-	34,275,589	40,627,793	(3,246,907)	
Total Expenditures	55,035,907	-	55,035,907	54,559,000	4,325,303	

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

x) SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

KEROTET GIRLS SECONDARY SCHOOL
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xi) NOTES TO THE FINANCIAL STATEMENTS

1	CAPITATION GRANT FOR TUITION			
			2021-2022	2020-2021
			Kshs	Kshs
	Textbooks		-	97,478
	Tuition			2,200,975.50
	Exercise books		1,761,779	272,722.50
	Teaching / learning materials		818,417.40	
	School fund		-	245,000
	School Fund account		59,000	
	Teachers guides		-	
	Total		2,639,196.40	2,816,176
2	CAPITATION GRANT FOR OPERATIONS			
			2021-2022	2020-2021
			Kshs	Kshs
	Personnel Emoluments		-	660,000
	Maintenance & Improvement		4,183,986	6,175,985
	Others		6,846,199	8,161,623
	School fund			562,949
	Smasse			10,850
	Activity			607,600
	Medical		155,800	
	Activity		88,500	
	Total		11,274,485	16,604,807

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3	PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT		
		2021-2022	2020-2021
		Kshs	Kshs
	Personnel emoluments	-	3,480,431
	Fee on Boarding Equipment and Stores	21,701,575	21,206,040
	Maintenance & Improvement	2,462,382	2,363,298
	Local transport / travelling	-	604,566
	Electricity and water	-	6,765,388
	Other voteheads	14,211,780	267,750
	Infrastructure	630	65,090
	Administration costs	-	1,655,440
	Activity	544,602	144,554
	Total	38,920,339	36,547,557
4	OTHER RECEIPTS – SCHOOL FUND ACCOUNT		
		2021-2022	2020-2021
		Kshs	Kshs
	Rent income	-	-
	Income from farming activities	597,759	212,668
	Insurance compensation	-	
	Income from Bus Hire	29,000	258,000
	Income from grants and donations*CDF Soy	3,598,000	
	Infrastructure	265,780	
	Total	4,490,530	470,668

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
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5	PAYMENTS FOR TUITION			
			2021-2022	2020-2021
			Kshs	Kshs
	Textbooks		-	142,478
	Tuition			602,295
	Exercise Books		200,000	420,000.
	Laboratory Equipment and Chemicals		882,629	498,327
	Internal exams		-	
	Teaching / learning materials		1,620,069	852,710
	Stationery		-	330,000
	Bank Charges		3,417	1980
	Total		2,706,115	2,847,790
6	PAYMENTS FOR OPERATIONS			
			2021-2022	2020-2021
			Kshs	Kshs
	Personnel emoluments		-	5,100,808
	Personal emolument -Teachers		-	1,075,000
	Other voteheads		5,945,220	2,143,354
	Maintenance & improvements		903,930	3,401,500
	Infrastructure account		3,867,500	3,716,000
	Electricity and water		127,732	881,452
	Medical		127,732	221,740
	Activity Expenses		-	833,750
	Insurance Cost		380,710	
	Acquisition of Assets		-	
	TOTAL		11,225,092	17,373,604

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
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7	BOARDING AND SCHOOL FUND PAYMENTS			
			2021 - 2022	2020 - 2021
			Kshs	Kshs
	Personnel emoluments		-	3,359,063
	Service Gratuity			-
	Maintenance & Improvements		1,342,553	4,142,145
	Local transport / travelling		-	999,248
	Electricity and water		-	1,156,640
	Medical Expenses		206,360	227,970
	Administration costs		-	2,644,012
	Operations Account			587,949
	infrastructure account		6,591,110	
	Bank Charges		2,451	-
	Expenses on Income Generating Activities		318,810	1,581,621
	Fee on Boarding Equipment and Stores		21,131,805	17,342,211
	Activity Expenses		538,000	273,600
	Other voteheads		10,761,462	-
	Other voteheads		398,000	245,000
	CDF account		3,200,000	-
	Caution Money			666,220
	Acquisition of Assets			2,717,603
	TOTAL		44,490,551	35,943,282
8	BANK ACCOUNTS			
	Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
			Kshs	Kshs
	Tuition Account		15,639	82,558
	Operations Account		61,791	212,400
	School Fund Account/Boarding		150,036	9,685
	CDF Account		2,090,507	288,507
	School fund Savings Account		24,275	193,030
	Bus Account		87,269	16,799
	Infrastructural Account		48,481	2,774,542
	Total		2,477,998	3,577,520

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
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9	CASH IN HAND		
	Description	2021 - 2022	2020 – 2021
		Kshs	Kshs
	Tuition Account	-	-
	Operation Account	-	-
	School Fund account	3,420	1,105
	Total	3,420	1,105
10	SHORT TERM INVESTMENTS		
	Description	2021 - 2022	2020 – 2021
		Kshs	Kshs
	Cooperative shares	-	-
	Treasury Bills	-	-
	Fixed deposit	-	-
	Equity stock	-	-
	Other investments	-	-
	Total	-	-
11	ACCOUNTS RECEIVABLE		
	Description	2021 - 2022	2020 – 2021
		Kshs	Kshs
	Fees arrears	7,762,251	6,276,573
	Other non-fees receivables	-	-
	Salary advances	1,000	-
	Imprest	-	-
	Total	7,763,251	6,276,573
	[Include an ageing of the fees / non fees arrears below]		

KEROTET GIRLS SECONDARY SCHOOL
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	Description		2021-2022	2020-2021
			Kshs	Kshs
	Fees arrears for current year			-
	Fees arrears for the previous year		-	-
	Fees arrears for prior periods (over two years)		-	-
	Total		-	-
12	ACCOUNTS PAYABLE			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)		3,844,970	1,753,710
	Prepaid fees		17,788	622,370
	Retention monies		-	-
	Total		3,862,758	2,376,080
	[Include an ageing of the creditor's arrears below]			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Trade creditors for current year		-	-
	Trade creditors for the previous year		-	-
	Trade creditors for prior periods (over two years)		-	-
	Total		-	-

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2022

13	FUND BALANCE BROUGHT FORWARD			
	Description		2021 - 2022	2020 - 2021
			Kshs	Kshs
	Bank balances		3,577,519.92	6,130,778.72
	Cash balances		1,105.32	918.32
	Receivables		6,276,573	9,885,978
	Payables		(2,376,080)	(8,813,088)
	Total		7,479,118.14	7,204,587.04
	Other important disclosure notes			
14	Non-current Liabilities Summary			
	Description		2021 - 2022	2020 - 2021
			Kshs	Kshs
	Bank loan(s)		-	-
	Outstanding Leases		-	-
	Hire purchase		-	-
	Gratuity and leave provision		-	-
	Total		-	-
15	Biological assets			
	Description	Numbers	2021 - 2022	2020 - 2021
			Kshs	Kshs
	Cattle		-	-
	Goats		-	-
	Trees		-	-
	Coffee or tea plantation		-	-
	Poultry		-	-
	Total		-	-

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16	Borrowings			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	a) Borrowings			
	Borrowing at beginning of the year		-	-
	Borrowings during the year		-	-
	Repayments of during the year		-	-
	Balance at end of the year		-	-
17	Stock/ Inventory			
	Description		2021-2022	2020-2021
			Kshs	Kshs
	Stock/Inventory			
	Stock/ inventory at beginning of the year		-	-
	Stock/ inventory purchased during the year		-	-
	Stock/ inventory issued during the year		-	-
	Balance at end of the year		-	-

xiii) PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

[illegible]

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xiv) ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022-1	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. Tai Enterprises	112,500	1/6/2022	-	112,500	112,500	Supply of quarry concrete
2. Malco Hardware	320,760	18/4/2022	-	320,760	320,760	Supply of hardware materials
Sub-Total	433,260					
Supply of goods						
3. Margaret Kagogo	1,520,000	2/1/2022	-	1,520,000	1,520,000	Supply of beans 160bags
4. Shanir Distributors	1,115,250	15/5/2022	-	1,115,250	1,115,250	Supply of assorted food stuffs
5. Pauls' Bakery	54,137	18/6/2022	-	54,137	54,137	Supply of cake
6. Kibetkimeli	127,400	20/6/2022	-	127,400	127,400	Supply of firewood
7. Barnabas Kirwa	230,145	6/6/2022	-	230,145	230,145	Supply of Meat
8. Charles Nyangau	296,570	28/4/2022	-	296,570	296,570	Supply of fresh fruits
Sub-Total	3,343,502					
Supply of services						
9. Nicktel Systems	68,208	68,208		68,208	68,208	Upgrading of accounting systems
Sub-Total	68,208					
Grand Total	3,844,970					

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xv) ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1	1983	Kerotet	2,250,000	-	2,250,000
Land 2	1995	Kerotet	4,500,000	-	4,500,000
Buildings and structures	1983	Kerotet	49,800,000	-	49,800,000
Motor vehicles	2010	Kerotet	4,700,000	-	4,700,000
Office equipment, furniture and fittings	1983	Kerotet	5,950,000	-	5,950,000
ICT Equipment, and Other ICT Assets	2010	Kerotet	4,650,000	-	4,650,000
Tools and apparatus	1983	Kerotet	10,860,000	-	7,860,000
Textbooks	1983	Kerotet	9,564,000	-	9,564,000
Other Machinery and Equipment	1983	Kerotet	7,970,000	-	7,970,000
Heritage and cultural assets	1983	Kerotet	2,180,000	-	2,180,000
Intangible assets- soft ware	1983	Kerotet	-	-	-
Total			102,424,000		102,424,000