

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

PARLIAMENT
OF KENYA
LIBRARY

OF

THE AUDITOR-GENERAL

ON

RIBE GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KILIFI COUNTY ASSEMBLY

DATE: 05 MAR 2025

Wednesday

TABLED
BY:

Hon. Naomi Waga MP
Deputy Majority Party Whip
A. Shibusko



RIBE GIRLS SECONDARY SCHOOL.

ANNUAL REPORT AND FINANCIAL STATEMENTS.

FOR THE FINANCIAL YEAR ENDED,

30TH JUNE 2022.

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**RIBE GIRLS SECONDARY SCHOOL,
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,
30TH JUNE, 2022.**

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**RIBE GIRLS SECONDARY SCHOOL,
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,
30TH JUNE, 2022.**

I. ACRONYMS AND GLOSSARY OF TERMS.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

**RIBE GIRLS SECONDARY SCHOOL,
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,
30TH JUNE, 2022.**

2. KEY SCHOOL INFORMATION AND MANAGEMENT.

(a) Background Information.

The School is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kilifi County, Rabai Sub-County.

The School was registered in **08/05/2009** under registration number **GP/A/7013/09** and is currently categorized as an Extra County public School established, owned or operated by the Government.

The School is a Boarding School and had **1197** number of students as at **30th June 2022**. It has **20** streams and **45** Teachers of which **18** Teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members.

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member.	Designation.	Date of appointment.
1	Mr. Herbert Nyale.	Chairman	09-08-2019
2	Ms. Caroline Kodo.	Vice-Chairperson.	09-08-2019
3	Mrs. Mary Sylvano Hamaro.	Secretary - Principal	09-08-2019
4	Mr. Japhet Ndatpatani.	Member	09-08-2019
5	Ms. Doris Mutta.	Member	09-08-2019
6	Ms. Violet Chaka.	Member	09-08-2019
7	Mr. Silas Mwachiro.	Member	09-08-2019
8	Ms. Dama Angore.	Member	09-08-2019
9	Mr. Wilson Mduruma.	Member	09-08-2019
10	Ms. Naomie Ngombo.	Member	09-08-2019
11	Mr. George Mwangiri.	Member	09-08-2019
12	Mrs. Joyce Jefwa.	Member – Rep CEB	09-08-2019
13	Mr. John Machabe.	Member Rep Teachers	09-08-2019
14	Mr. Herbert Nyale, Ms. Caroline Kodo and Mr. George Mwangiri.	3 Members - Sponsor	09-08-2019
15	Naomie Ngombo.	Member - Community	09-08-2019
16	Violet Chaka.	Member Special Needs	09-08-2019
17	Head Girl.	Rep Students	09-08-2019

**RIBE GIRLS SECONDARY SCHOOL,
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The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupil's discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.



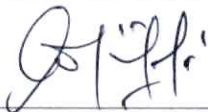
(c) Committees of the Board.

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee.	Mr. Herbert Nyale. Ms. Caroline Kodo. Mrs. Mary S. Hamaro. Mr. Japhet Ndatatani. Mr. Earnest Tsori.	BOM Chairman. BOM Vice-Chairperson. Chief Principal/Sec. BOM BOM Member. PA Member.	5 Meetings.
2	Finance, procurement and general purposes Committee.	Ms. Caroline Kodo. Mr. George Mwangiri. Ms. Naomie Ngombo. Mr. Wilson Mduruma. Mrs. Mary S. Hamaro.	BOM Vice-Chairperson. BOM Member. BOM Member. BOM Member. Chief Principal.	5 Meetings.
3	Academic Committee.	Mr. Herbert Nyale. Ms. Naomie Ngombo. Mr. John Machabe. Mr. Japhet Ndatatani. Mrs. Mary S. Hamaro.	BOM Member. BOM Member. Teachers Representative. BOM Member. Chief Principal.	5 Meetings.
4	Development / Infrastructure Committee.	Ms. Caroline Kodo. Mr. George Mwangiri. Ms. Naomie Ngombo. Mr. Wilson Mduruma. Mrs. Mary S. Hamaro.	BOM Vice-Chairperson. BOM Member. BOM Member. BOM Member. Chief Principal.	5 Meetings.
5	Discipline and welfare Committee.	Mr. Earnest Tsori. Ms. Dama Angore Mr. John Machabe. Ms. Naomie Ngombo. Mrs. Mary S. Hamaro.	BOM Member. BOM Member. Teachers Representative. BOM Member. Chief Principal.	5 Meetings.

**RIBE GIRLS SECONDARY SCHOOL,
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(d) School Operation Management.

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number	Signature.
1	Chief Principal	<i>for</i> Mrs. Mary Sylvano Hamaro.	334851	
2	Deputy Principal	<i>for</i> Mrs. Millicent Safari.	336030	
3	School Bursar	Mr. Kambi Michael Mrira.	ID20851614	

(e) Schools Contacts.

Post Office Box: 312, 80105,
Telephone: 0110009607
E-mail: ribegirls@rocketmail.com
Website: www.ribegirls.sc.ke
Facebook: Ribe girls secondary school
Twitter: @ribegirls

**RIBE GIRLS SECONDARY SCHOOL,
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(f) School Bankers.

The following school operated 8 number of bank accounts in the following banks:

1. Name of Bank: National Bank.
Branch: Nkrumah Road.
Account Number: 01021007532800
2. Name of Bank: National Bank.
Branch: Nkrumah Road.
Account Number: 01025007532801
3. Name of Bank: National Bank.
Branch: Nkrumah Road.
Account Number: 01025007532800
4. Name of Bank: National Bank.
Branch: Nkrumah Road.
Account Number: 01242007723301
5. Name of Bank: National Bank.
Branch: Nkrumah Road.
Account Number: 01242007810700
6. Name of Bank: National Bank.
Branch: Nkrumah Road.
Account Number: 01248066180600
7. Name of Bank: National Bank.
Branch: Nkrumah Road.
Account Number: 01248066182500
8. Name of Bank: National Bank.
Branch: Nkrumah Road.
Account Number: 01522217635200
9. National Bank of Kenya - Lipa Na Mpesa - Pay Bill Number-7581592.

(g) Independent Auditors.

Office of the Auditor General,
Anniversary Towers, University Way,
P.O. Box 30084,
GPO 00100,
Nairobi, Kenya.

**RIBE GIRLS SECONDARY SCHOOL,
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,
30TH JUNE, 2022.**

3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.

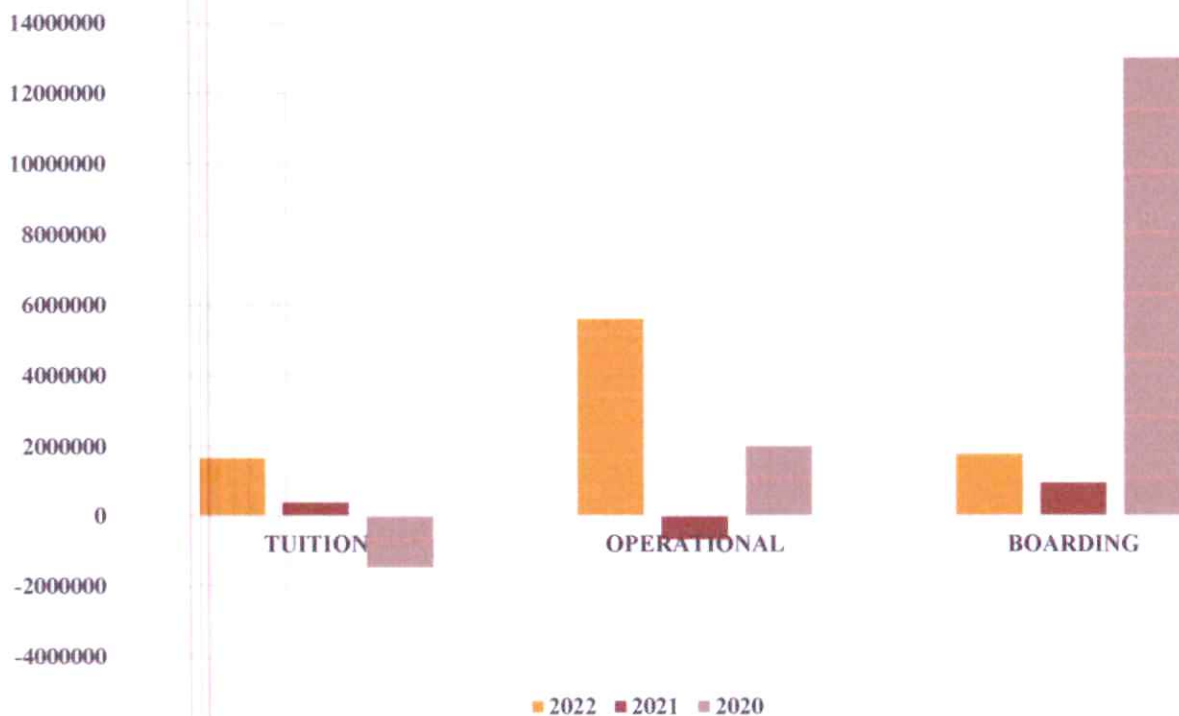
The following is a summary report of the performance of the school against the set performance evaluation criteria.

a) Financial performance.

i. Surplus / deficit for the year and comparison for the last 3 years.

Account	July-June 2022.		Jan-June 2021.		2020	
	Surplus	Deficit	Surplus	Deficit	Surplus	Deficit
Tuition	1,672,995.40	0	388,554.75	0	0	1457491.00
Operational	5,611,413.20	0	0	656,932.60	2012847.55	0
Boarding	1,785,989.60	0	944,440.50	0	12996576.33	0
Total	9,070,398.20	0	1,332,995.25	656932.6	15009423.88	1457491.00

Surplus/Deficit For Three Years.



**RIBE GIRLS SECONDARY SCHOOL,
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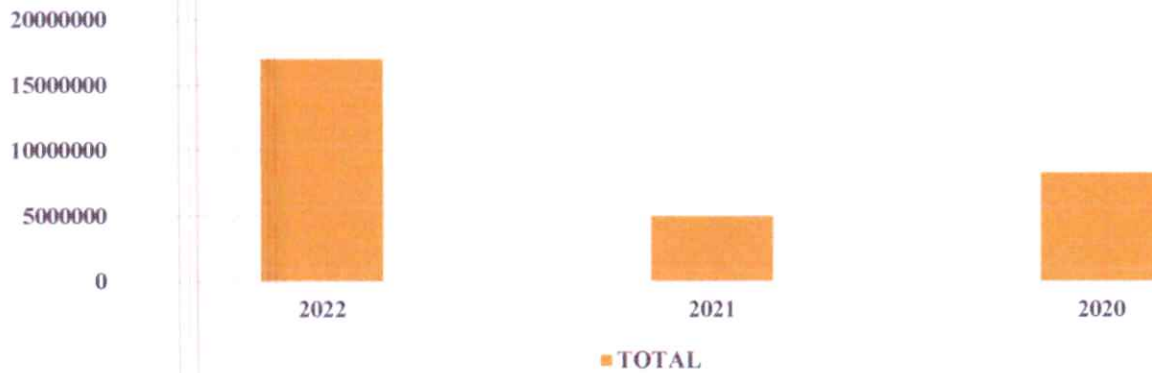
ii. **Capitation grants from MOE for the last 3 years.**

a) Operational Account.

A three-year overview of growth in income(s) of the school.

Year	No Of Students	Per Student	Rmi	Ltt	Adm	Ewc	Med	Act	Pe	Bom Tea	Total
2022	1197	14332	5728875	942171	883997.90	2280677	392565	320320	6463684.50	0	17012290.40
2021	1197	8177	0	982538	676312.15	1965075.00	0	171040.80	1195770.30	0	4990736.25
2020	1197	12535	0	208714	362895.00	397550.00	198775	909356.00	5455015.00	780000	8312305.00

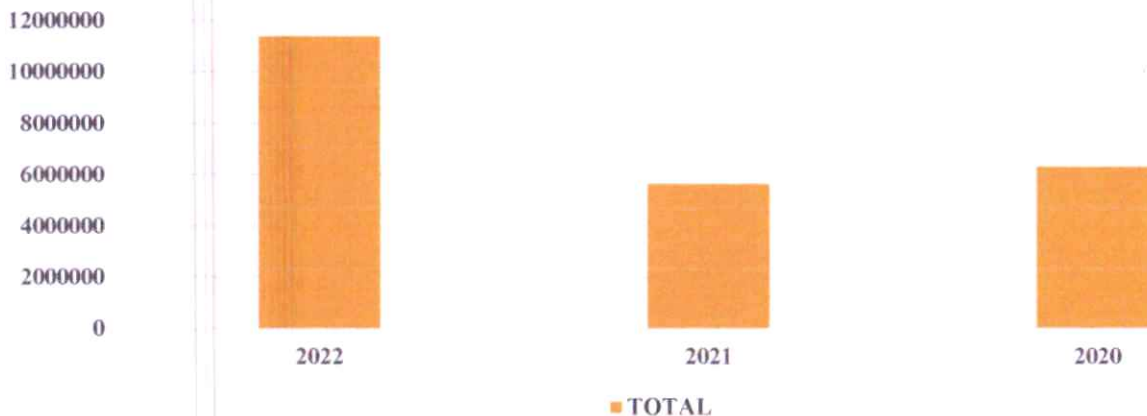
Three Years Overview Of Growth In Income.



A three-year overview of growth in expenditure(s) of the school.

Year	Rmi	Ltt	Adm	Ewc	Med	Act	Pe	Bom Tea	Total
2022	3115518.20	378900.00	855000.00	2630916.00	800000.00	327000	1435435.00	1858108	11400877.20
2021	0	183730	1315128.00	2370746.85	416200.00	32000	993435.00	336489	5647668.85
2020	0	441700.00	233370.00	584150.00	725693.25	749591	1730041.20	1834912	6299457.45

Three Years Overview Of Movement Of Expenditures.



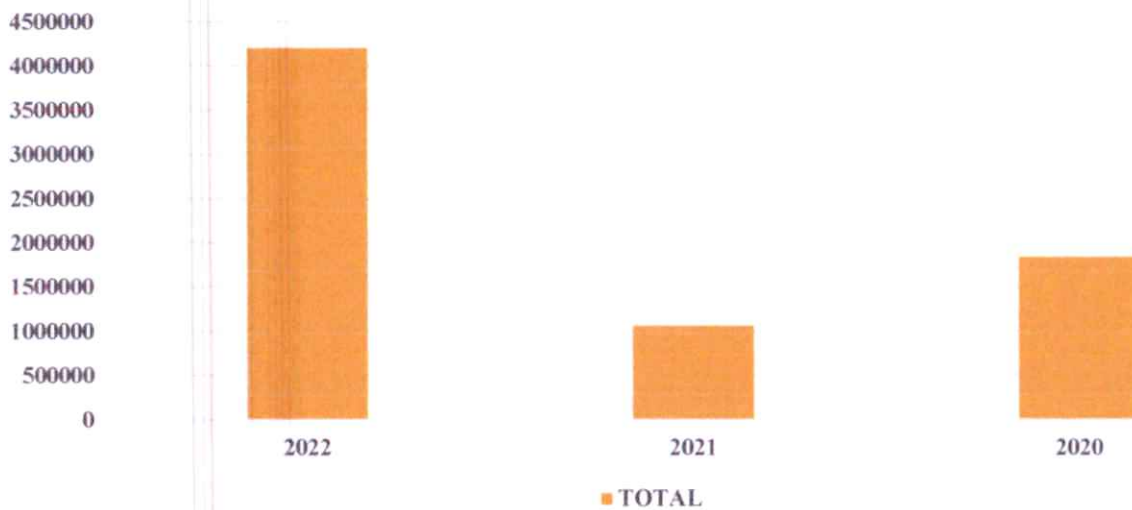
**RIBE GIRLS SECONDARY SCHOOL,
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,
30TH JUNE, 2022.**

b) Tuition Account.

A three-year overview of growth in income(s) of the School.

Year	No Of Students	Per Student	Tbks	Ebks	Lab	T/lr	Chk	In.ex	Re/li	Total
2022	1197	3545	0	1963258	796683	824229	96574	298805.00	227983.40	4207532.40
2021	1197	945	0	499506	202604	203143	24786	75439.75	58195.00	1063673.75
2020	1197	5285	0	863087	350076	351007	42828	130348.00	100554.00	1837900.00

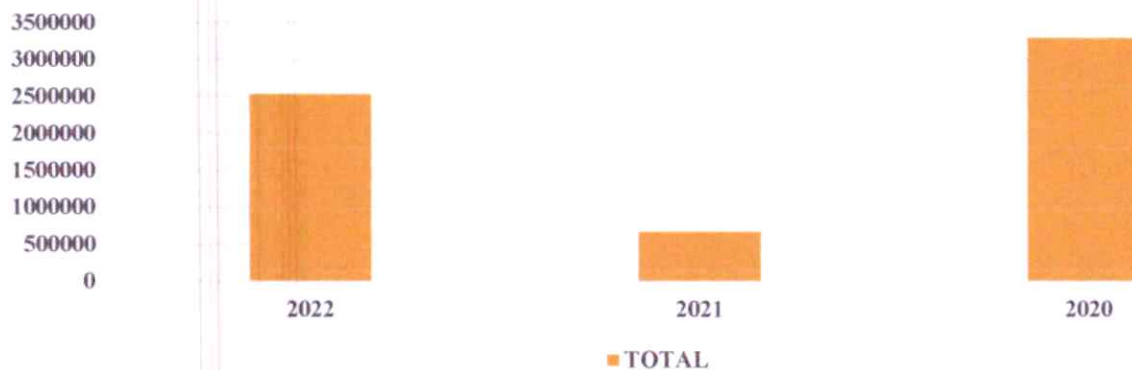
Three Years Overview Of Growth In Income.



A three-year overview of growth in expenditure(s) of the school.

Year	Tbks	Ebks	Lab	T/lr	Chk	In.ex	Re/li	Total
2022	0	1412781	79578	867700	20918	93560	60000	2534537
2021	0	250000	93119	332000	0	0	0	675119
2020	0	977400	81612	1895525	33760	23094	284000	3295391

Three Years Overview Of Movement Of Expenditure.



**RIBE GIRLS SECONDARY SCHOOL,
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30TH JUNE, 2022.**

iii. Boarding and Related Accounts.

A three-year overview of growth of other income(s) earned by the school.

Year	No Of Students	Per Student	Pe	Rmi	Ltt	Ewc	Adm	Act	Bes	Rent	Bom Tea.	Total
2022	1197	35000.00	5788061	3903241	1486909	7801415	3195249	567505	63332364	36250		86074744
2021	1197	24367.50	1058195	830766	223756	1689440	634862	84335	15992710	84900	0	20598964
2020	1197	44235.00	2410382	1973281	578278	3932780	1561210	228616	29133269	102000	1597792	41517608

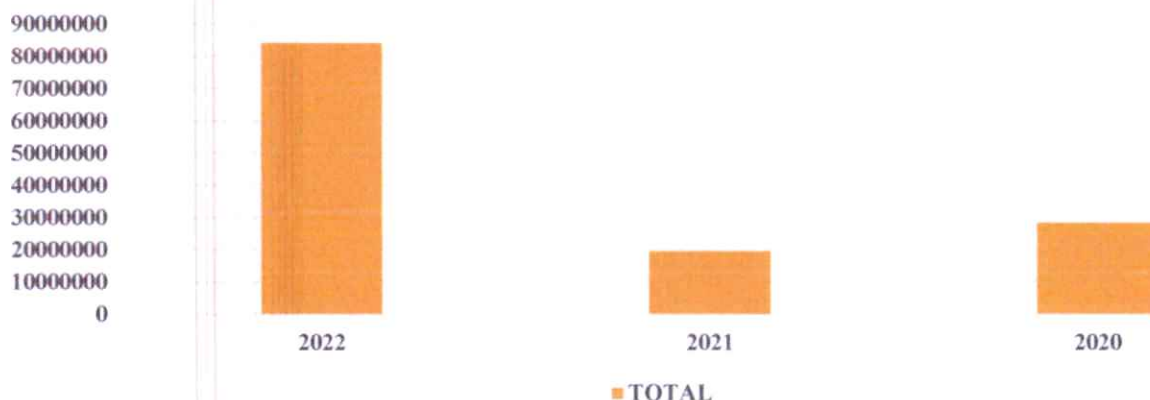
Three Years Overview Of Growth In Income.



A three-year overview of growth in expenditure(s) of the school.

Year	Pe	Rmi	Ltt	Ewc	Adm	Act	Bes	Rent	Bom Tea.	Total
2022	4053448	858771	4073440	1881239.00	958922.50	776550	71722634.35	0	0	84325004.35
2021	3553230	474352	1228970	780100.00	281876.50	112606	12782199.50	441190	0	19654523.50
2020	3396085	1570929	1265620	1893212.10	295578.97	847956	17722433.60	14400	1514817	28521031.67

Three Years Overview Of Movement Of Expenditure.

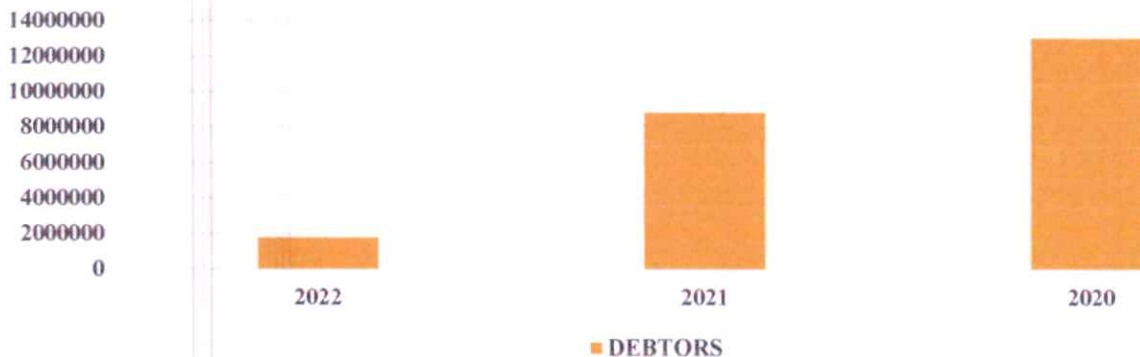


**RIBE GIRLS SECONDARY SCHOOL,
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30TH JUNE, 2022.**

iv. **Movement of debtors and creditors of the school over the last three years.**
a) **Movement of Debtors.**

Sundry Debtors Per class.	July-June, Year 2022.	January-June, Year 2021.	Year 2020
Form 1B	21550	598,077	932,608
Form 1R	39050	712,607	862,171
Form 1W	60800	617,043	884,698
Form 1G	20200	516,368	903,836
Form 1Y	44950	620,127	909,919
Total	186,550	3,064,222	4,493,232
Form 2B	87118	517,768	894,077
Form 2R	57775	376,082	602,525
Form 2W	60652	399,778	759,531
Form 2G	132893	358,497	747,346
Form 2Y	93466	491,506	1,150,865
Total	431,904	2,143,631	4,154,344
Form 3B	74596	454,116	876,514
Form 3R	200700	390,109	843,800
Form 3W	102144	402,624	1,004,060
Form 3G	205283	354,183	839,961
Form 3Y	139953	585,052	815,435
Total	722,676	2,186,084	4,379,770
Form 4B	131432	416,224	0
Form 4R	62847	368,953	0
Form 4W	123865	254,433	0
Form 4G	53243	412,709	0
Form 4Y	85596	0	0
Total	456,983	1,452,319	0
Grand Total	1,798,113	8,846,256	13,027,346

Movement Of Debtors For The Last Three Years.



**RIBE GIRLS SECONDARY SCHOOL,
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30TH JUNE, 2022.**

b) Movement of Creditors.

Sundry Creditors.	Supplying.	Servicing.	Year 2022	Year 2021	Year 2020
Boarding and Related Accounts.					
Tawakal Wholesalers.	Foodstuffs		0	2,107,400.00	0
Avalanche Traders	Beef		0	882,910.00	0
Aljos and Sons Suppliers.	Foodstuffs		444,000.00	1,927,540.00	1,001,323.00
Digital Sanitation Services		Sanitary units	0	0	80,250.00
Taheri Supplies.	Hardware goods		0	0	162,422.00
Kulmis Trading Company Limited.	Foodstuffs		0	1,819,520.00	1,819,520.00
Selina Milton.	Gratuity		0	608,750.00	608,750.00
Tonitech General Enterprises.	Bakery repair		0	270,000.00	270,000.00
Dzek Enterprises.	Firewood		220,000.00	221,000.00	221,000.00
Bamumin Butchery	Beef		512,520.00	0	0
Kambe Ribe Lam. Youth Forum.	Detergents		0	119,000.00	119,000.00
Atisco Security Limited.	Security		0	288,000.00	288,000.00
Reren Enterprises	Vegetables		0	281,053.00	281,053.00
Supermaid K Limited	Internet		0	0	67,300.00
Ultramed Healthcare Ltd	Medicine		140,880.00	0	59,960.00
Burney Limited	Foodstuffs		0	589,950.00	589,950.00
Sky Sports House	Sports goods		0	331,350.00	331,350.00
Kings Sports House	Sports goods		0	0	32,000.00
I-Tech Consultants	Computers		0	583,500.00	566,000.00
Kimabeen Investments		Fumigation	0	51,450.00	103,450.00
Chimu Enterprises	Construction		0	1,972,366.00	1,972,366.00
Judex Katama	Gratuity		0	475,740.00	475,740.00
Derick Mung'ong'o	Gratuity		0	97,860.00	97,860.00
Gentrade Supplies	Furniture		0	1,011,119.00	1,311,119.00
Shamark Traders	Firewood		0	293,673.00	0
Supermaid	Internet		0	0	67,300.00
Namalakazi	Uniforms		0	141,250.00	0
Total			1,317,400.00	14,073,431.00	10,458,413.00
Tuition Account.					
Eden Bookshop.	Stationery		12,180.00	4,050,295.00	2,500,856.00
Chempro Supplies.	Lab supplies		0	583,400.00	41,520.00
La-Chiva Supplies.	Exercise Books		0	599,400.00	599,400.00
Hilkath Ventures	Revision Mat		0	254,000.00	254,000.00
Calmax Ventures	Boards		0	0	30,000.00
Total			12,180.00	5,487,095.00	3,425,776.00
Operational Account.					
Gold matt S.S. Store.	Construction		0	361,792.55	361,792.55
Chempro Supplies.	Chairs/Desks		0	0	0
Salcom Investments.	Scaces Software		0	0	0
Hilkath Ventures	Wall Charts		0	0	0
Taheri Supplies	Hardware Goods		0	133,800.00	0
Kings Sports House	Sports Goods		0	32,000.00	0
Sky sports House	Sports Goods		0	331,350.00	0
Super maid Kenya Limited		Internet services	0	67,300.00	0
Total			0	926,242.55	361,792.55
Grand Total.			1,329,580.00	20,486,768.55	14,245,981.55

**RIBE GIRLS SECONDARY SCHOOL,
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30TH JUNE, 2022.**

Movement Of Creditors For The Last Three Years.



V. Teacher Student ratio.

Teacher Student Ratio. <i>27 TSC Teachers.</i>	45
Teachers recruited / posted to our school within the year.	6
Teachers transferred / retired during the year.	7
Teachers employed by TSC.	M-13 / F-14=27
Teachers employed by BOM.	M-09 / F-06=15
Teacher per subject.	1.6

VI. Mean score in the 2022 KCSE.

i. Students that have transitioned to institutions of higher learning.

YEAR	Entry	Transitioned	B+	B	B-	C+	C	C-	TOTAL
2019	173	139	4	14	16	13	50	42	139
2020	194	146	1	5	22	19	47	52	146
2021	256	179	0	2	8	29	49	91	179

ii. Mean score and comment on improvement or as compared to school set score.

Year	Target	Mean Score	Actual
2019	C+	7.1	5.90
2020	C+	7.1	5.59
2021	C-	7.1	5.122

iii. Performance of the School for each student for the last 3 years.

YEAR	Entry	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	W	Y	P	U	MEAN SCORE	MEAN GRADE
2019	173	0	0	4	14	16	13	50	42	26	6	2	0	0	0	0	0	0	5.9017	C
2020	194	0	0	1	5	22	19	47	52	34	11	2	0	0	0	0	0	0	5.5907	C
2021	256	0	0	0	2	8	29	49	91	47	23	5	0	2	0	0	0	0	5.122	C-

**RIBE GIRLS SECONDARY SCHOOL,
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VII. Number of Candidates in the 2021 KCSE.

KCSE Exam.	2022	2021	2020
Number of candidates who sat for KCSE over last 3 years.	230-C+	256-C-	194-C

VIII. Capacity of the school.

School facilities.	Number of facilities	Number of students per facility.	Shortfall.
Dormitories	9	121 Students per dormitory.	523 Students
Dining hall	1	1087 Students per dining hall	1 Dining hall
2 Laboratories + 1 Computer laboratory	3	362 Students per laboratory	5 Labs
Toilets	12	91 Students per toilet	48 Toilet rooms
Classrooms	20	61 Students per classroom	7 Classrooms

IX. Development projects carried out by the school.

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format.

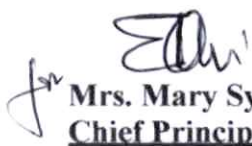
1. Removal of Asbestos and Renovation of 9 Classrooms and Administration Block.

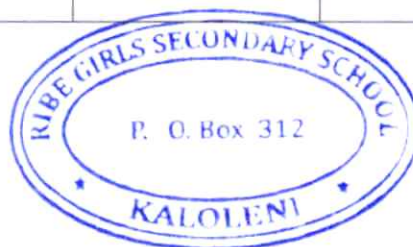
Development projects.	Kshs	Year done	Ongoing projects	Kshs	Source of funds
Classrooms renovations.	1,928,000.00	2019	0	0	MOE RMI Funds.
Classrooms and administration costs.	3,026,035.25	2020	0	0	MOE RMI Funds.

2. Simba Dormitory Project.

Simba dormitory project.	2021/2022	Simba dormitory 1 st floor.	7,374,000.00	MOE RMI Funds.
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Sign:


Mrs. Mary Sylvano Hamaro,
Chief Principal.



**RIBE GIRLS SECONDARY SCHOOL,
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,
30TH JUNE, 2022.**

4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY.

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **RIBE GIRLS SECONDARY SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Mr. Herbert Nyale.
Designation: Chairman, School Board of Management.

Sign: 
Date: 30/06/2022.

Name: Mrs. Mary S. Hamaro.
Designation: Chief Principal & Secretary to Board of Management.

Sign: 
Date: 30/06/2022.

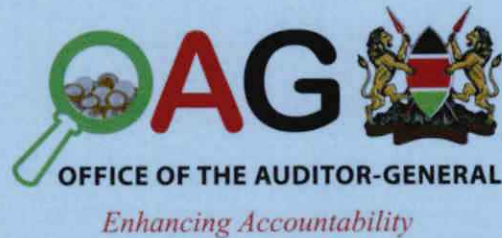
Name: Mr. Kambi Michael Mrira.
Designation: Bursar / Finance Officer.

Sign: 
Date: 30/06/2022.



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON RIBE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ribe Girls Secondary School – Kilifi County set out at pages 1 to 12, which comprise of the statement of financial assets and financial liabilities as at 30 June 2022, and the statement of receipts and

payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Ribe Girls Secondary School for the year ended 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis), and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.29,229,600 in respect of fees arrears as disclosed in Note 11 to the financial statements. However, included in the balance are receivables amounting to Kshs.12,123,500 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.29,229,600 could not be confirmed.

2. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.7,620,447. However, the detailed supporting ledgers were not provided for audit review.

In the circumstances, the accuracy, completeness and authenticity accounts payables balance of Kshs.7,620,447 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Ribe Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs70,689,154 and Kshs.107,330,817 respectively, resulting to an over-funding of Kshs36,642,663 or 52% of the budget. However, the School spent a balance of Kshs.96,673,966.55 against actual receipts of Kshs.107,330,817 resulting to an under-utilization of Kshs.9,070,398 or 8% of actual receipts.

The overfunding may be due to inaccurate budget model used by the School.

My opinion is not modified in respect of this matter

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Student Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amounts of Kshs.4,207,532 and Kshs.17,012,290 respectively as disclosed in Notes 1 and 2 to the financial statements. Review of

NEMIS records revealed that the School had a total number of 1,145 and 1144 students in January, 2022 and in April, 2022 respectively , while the enrolment record provided by the Ribe Girls Secondary School indicated a total of 1199 in each of the respective disbursement months resulting in unexplained variances. As a result of the variances, the School was under funded by an amount of Kshs. 357,819.

In the circumstances, the underfunding affected service delivery to the students and the public.

2. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.17,012,290 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.5,448,875 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.3,488,500 was transferred to infrastructure account, leaving a balance of Kshs.1,960,375 as at 30 June, 2022. This was contrary to the Ministry of Education Circular Ref. No. MOE HQS/3/13/3, dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Inadequate School Infrastructure in the Institution

The audit revealed that the School did not have adequate facilities as follows:-

- (i) Form one students were learning under a tent because of lack of adequate and equipped classrooms.
- (ii) The School did not have adequate laboratory and library facilities to accommodate the School population of 1099 students. This is contrary to Regulation 64. of Basic Education Regulations, 2015 that states that every institution of basic education and training shall have provisions for the following:-
 - (e) standard classrooms measuring 7m by 8m for 50 learners for primary School or 45 learners for secondary Schools or standard classrooms measuring 7m by 6m for 25 learners for pre-primary learners.
 - (f) store rooms and
 - (g) a science room or other rooms for specialized subjects.

In the circumstance. the Management was in breach of the law.

Further, under this learning circumstances, the student learning are disrupted during windy weather.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance, were not effective.

Basis for Conclusion

1. Lack of Ownership Documents

During the period under review, the School did not disclose its fixed assets. Further ownership documents for land and motor vehicles were not provided for audit review.

In the circumstances, the ownership of the fixed assets could not be confirmed.

2. Inactive Internal Audit Function and Audit Committee

During the period under review, the School had constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015. However, the committee had not met to assess the effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to the National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards

(Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution, and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

24 September, 2024

**RIBE GIRLS SECONDARY SCHOOL,
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,
30TH JUNE, 2022.**

6. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE, 2022.

DESCRIPTION OF VOTE HEAD.	NOTE	2021-2022	2020-2021
		KSHS	KSHS
RECEIPTS:			
Capitation grants for tuition	1	4,207,532.40	1,063,673.75
Capitation grants for operations	2	17,012,290.40	4,990,736.25
School Fund Income - Parents' Contributions	3	86,074,744.00	20,514,064.00
School Fund Income - Other receipts	4	36,250.00	84,900.00
TOTAL RECEIPTS.		107,330,816.80	26,653,374.00
PAYMENTS:			
Payments for Tuition	5	2,534,537.00	675,119.00
Payments for operations	6	11,400,877.20	5,647,668.85
Boarding and school fund payments	7	84,325,004.35	19,654,523.50
TOTAL PAYMENTS.		98,260,418.55	25,977,311.35
SURPLUS/DEFICIT.		9,070,398.25	676,062.65

The school financial statements were approved on 29-07- 2024 and signed by:

Sign:

Name: Mr. Herbert Nyale.

Chairman BOM.

Date. 29/07/2024.

Sign:

Name: Mrs. Mary S. Hamaro.

**Chief Principal /
Secretary to BOM.**

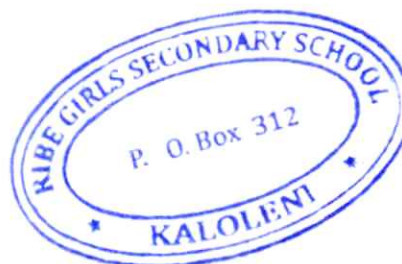
Date. 29/07/2024.

Sign:

Name: Mr. Kambi Mrira.

**Bursar /
Finance Officer.**

Date. 29/07/2024.




**RIBE GIRLS SECONDARY SCHOOL,
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,
30TH JUNE, 2022.**

**7. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2022.**

	NOTE	2021-2022	2020-2021
		KSHS	KSHS
FINANCIAL ASSETS.			
CASH AND CASH EQUIVALENTS.			
Bank Balances	8	1,290,081.80	1,220,279.65
Cash Balances	9	101,003.40	51,147.53
Short term investments	10	9,932,013.81	7,121,609.01
TOTAL CASH AND CASH EQUIVALENT.		11,323,099.01	8,393,036.19
Account's receivables	11	29,229,600.47	45,908,828.57
TOTAL FINANCIAL ASSETS.		40,552,699.48	54,301,864.76
LESS: FINANCIAL LIABILITIES.			
Account's Payables	12	(7,620,446.55)	(32,283,300.67)
NET FINANCIAL ASSETS.		32,932,252.93	22,018,564.09
REPRESENTED BY.			
Accumulated Fund b/forward	13	23,861,854.68	21,342,501.44
Surplus/Deficit for the year		9,070,398.25	676,062.65
NET FINANCIAL POSITION		32,932,252.93	22,018,564.09

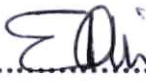
The School's financial statements were approved on 29-07-2024 and signed by:


.....

Name: Mr. Herbert Nyale.

Chair BOM

Date: 29-07- 2024.


.....

Name: Mrs. Eunice Kiaye.
School Principal/ Secretary to
BOM

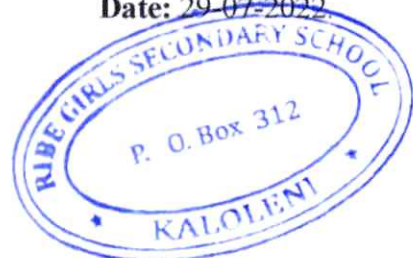
Date: 29-07- 2024.


.....

Name: Kambi Michael Mrira,

Bursar/ Finance Officer

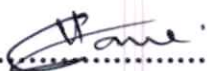
Date: 29-07-2022.



8. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022.

		2021-2022	2020-2021
		KSHS	KSHS
RECEIPTS FOR OPERATING INCOME.			
Capitation grants for tuition	1	4,207,532.40	1,063,673.75
Capitation grants for operations	2	17,012,290.40	4,990,736.25
School fund income- Parents contributions/ fees	3	86,074,744.00	20,514,064.00
School fund income- other receipts	4	36,250.00	84,900.00
TOTAL RECEIPTS		107,330,816.80	26,653,374.00
PAYMENTS			
Payments for Tuition	5	2,534,537.00	675,119.00
Payments for operations	6	11,400,877.20	5,647,668.85
Boarding and school fund payments	7	84,325,004.35	19,654,523.50
TOTAL PAYMENTS		98,260,418.55	25,977,311.35
NET CASH FLOW FROM OPERATING ACTIVITIES.		9,070,398.25	676,062.65
CASHFLOW FROM INVESTING ACTIVITIES.			
Net cash flows from Investing Activities		9,070,398.25	676,062.65
CASHFLOW FROM BORROWING ACTIVITIES.			
Net cash flow from financing activities		9,070,398.25	676,062.65
NET INCREASE IN CASH AND CASH EQUIVALENTS.		9,070,398.25	676,062.65
Cash and cash equivalent at BEGINNING of the year.	0		347,103.64
Cash and cash equivalent at END of the year.	0	347,103.64	1,271,427.08

The school's financial statements were approved on 29-07-2024 and signed by:

.....


Name: Mr. Herbert Nyale.

Chair BOM

Date: 29-07-2024.

.....


Name: Mrs. Eunice Kiaye.
 School Principal/ Secretary to
 BOM

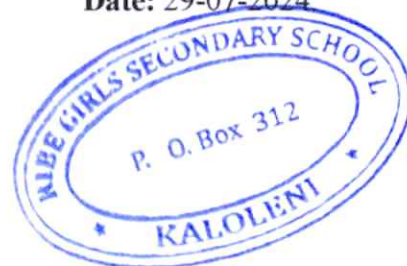
Date: 29-07-2024.

.....


Name: Kambi Michael Mrira,

Bursar/ Finance Officer

Date: 29-07-2024



**RIBE GIRLS SECONDARY SCHOOL,
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,
30TH JUNE, 2022.**

**9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR
ENDED 30TH JUNE 2022.**

RECEIPT/EXPENSES ITEM	ORIGINAL BUDGET	ADJUSTMENTS	FINAL BUDGET	ACTUAL ON COMPARABLE BASIS	% OF UTILIZATION
	A	B	C=A+B	D	E=D/C %
	KSHS	KSHS			KSHS
RECEIPTS.					
(1) CAPITATION GRANT ON TUITION.					
Textbooks and reference materials.	3,128,028.00	0	3,128,028.00	0	0
Exercise books.	1,043,802.00	0	1,043,802.00	1,963,258.00	188.09%
Laboratory equipment.	423,376.00	0	423,376.00	796,683.00	188.17%
Internal exams.	157,640.00	0	157,640.00	298,805.00	189.55%
Teaching / learning materials.	424,502.00	0	424,502.00	824,229.00	194.16%
Chalks.	51,796.00	0	51,796.00	96,574.00	186.45%
Exams and assessment.	0	0	0	227,983.00	0
Total	5,229,144.00		5,229,144.00	4,207,532.40	
(2) CAPITATION GRANT ON OPERATIONS.					
Personnel emoluments	5,706,285.00	0	5,706,285.00	6,463,684.50	113.27%
Repairs and maintenance	6,756,000.00	0	6,756,000.00	5,728,875.00	84.79%
Local transport / travelling	563,000.00	0	563,000.00	942,171.00	167.35%
Electricity and water	3,239,744.00	0	3,239,744.00	2,280,677.00	70.40%
Medical	1,413,171.00	0	1,413,171.00	392,565.00	27.78%
Administration costs	450,400.00	0	450,400.00	883,997.90	196.27%
Activity	1,689,000.00	0	1,689,000.00	320,320.00	18.97%
Total	19,817,600.00		19,817,600.00	17,012,290.40	
(3) FEES CHARGED ON PARENTS.					
Personnel emoluments	4,329,000.00	0	4,329,000.00	5,788,061.00	133.70%
Repairs and maintenance	2,702,400.00	0	2,702,400.00	3,903,241.00	144.44%
Local transport / travelling	731,900.00	0	731,900.00	1,486,909.00	203.16%
Electricity and water	5,517,400.00	0	5,517,400.00	7,801,415.00	141.40%
Medical	0	0	0	0	0
Administration costs	2,083,100.00	0	2,083,100.00	3,195,249.00	153.39%
Activity	281,500.00	0	281,500.00	567,505.00	201.60%
Fee on Boarding Equipment and Stores	29,997,110.00	0	29,997,110.00	59,005,353.00	196.70%
OTHER INCOME					
Rent income	0	0	0	36,250.00	0
BOM Teaching Staff	0	0	0	4,327,011.00	0

**RIBE GIRLS SECONDARY SCHOOL,
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED,
30TH JUNE, 2022.**

RECEIPT/EXPENSES ITEM	ORIGINAL BUDGET	ADJUSTMENTS	FINAL BUDGET	ACTUAL ON COMPARABLE BASIS	% OF UTILIZATION
	A	B	C=A+B	D	E=D/C %
	KSHS	KSHS			KSHS
Total	45,642,410.00		45,642,410.00	86,110,994.00	
TOTAL INCOME	70,689,154.00	0	70,689,154.00	107,330,816.80	
(1) EXPENDITURE FOR TUITION.					
Textbooks and reference materials	3,128,028.00	0	3,128,028.00	60,000.00	1.92%
Exercise books	1,043,802.00	0	1,043,802.00	1,412,781.00	135.35%
Laboratory equipment	423,376.00	0	423,376.00	79,578.00	18.80%
Internal exams	157,640.00	0	157,640.00	93,560.00	59.35%
Teaching / learning materials	424,502.00	0	424,502.00	867,700.00	204.40%
Chalks	51,796.00	0	51,796.00	20,918.00	40.39%
Total	5,229,144.00		5,229,144.00	2,534,537.00	
(2) EXPENDITURE FOR OPERATIONS.					
Personnel emoluments	5,706,285.00	0	5,706,285.00	3,293,543.00	57.72%
Repairs, maintenance & improvements	6,756,000.00		6,756,000.00	3,115,518.00	46.11%
Local transport / travelling	563,000.00	0	563,000.00	378,900.00	67.30%
Electricity, water and conservancy	3,239,744.00	0	3,239,744.00	2,630,916.00	81.21%
Medical	1,413,171.00	0	1,413,171.00	800,000.00	56.61%
Administration costs	450,400.00	0	450,400.00	855,000.00	189.83%
Activity Expenses	1,689,000.00	0	1,689,000.00	327,000.00	19.36%
Total	19,817,600.00		19,817,600.00	11,400,877.20	
(3) EXPENDITURE FOR SCHOOL FUND					
Personnel emoluments	4,329,000.00	0	4,329,000.00	4,053,448.00	93.63%
Repairs, maintenance and improvements	2,702,000.00	0	2,702,000.00	858,771.00	31.78%
Local transport / travelling	731,900.00	0	731,900.00	4,073,440.00	556.56%
Electricity, water and conservancy	5,517,400.00	0	5,517,400.00	1,881,239.00	34.10%
Administration costs	2,083,100.00	0	2,083,100.00	958,922.00	46.03%
Activity	281,500.00	0	281,500.00	776,550.00	275.86%
Boarding Equipment and Stores	29,997,110.00	0	29,997,110.00	69,189,761.35	230.65%
B.O.M. Teaching Staff.	0	0	0	2,532,873.00	0
Total	45,642,410.00	0	45,642,410.00	84,325,004.35	
TOTAL EXPENDITURES.	70,689,154.00	0	70,689,154.00	98,260,418.55	

**RIBE GIRLS SECONDARY SCHOOL,
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10. SIGNIFICANT ACCOUNTING POLICIES.

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation.

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments.

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions.

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents.

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable.

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the

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financial year are treated as receivables. This is in recognition of the government practice where the imprests payments are recognized as expenditure when fully accounted for by the imprests or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable.

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets.

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget.

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures.

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events.

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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11. NOTES TO THE FINANCIAL STATEMENTS.

I. CAPITATION GRANT FOR TUITION.

	2021-2022	2020-2021
	KSHS	KSHS
Reference and library materials	227,983.40	58,195.00
Exercise books	1,963,258.00	499,506.00
Laboratory equipment	796,683.00	202,604.00
Internal exams	298,805.00	75,439.75
Teaching / learning materials	824,229.00	203,143.00
Chalks	96,574.00	24,786.00
TOTAL	4,207,532.40	1,063,673.75

2. CAPITATION GRANT FOR OPERATIONS.

	2021-2022	2020-2021
	KSHS	KSHS
Personnel emoluments	6,463,684.50	1,195,770.30
Repairs and maintenance	5,728,875.00	0
Local transport / travelling	942,171.00	982,538.00
Electricity and water	2,280,677.00	1,965,075.00
Medical	392,565.00	0
Administration costs	883,997.90	676,312.15
Activity	320,320.00	171,040.80
TOTAL	17,012,290.40	4,990,736.25

3. PARENTS CONTRIBUTION / FEES - SCHOOL FUND ACCOUNT.

	2021-2022	2020-2021
	KSHS	KSHS
Personnel emoluments	5,788,061.00	1,058,195.00
Repairs and maintenance	3,903,241.00	830,766.00
Local transport / travelling	1,486,909.00	223,756.00
Electricity and water	7,801,415.00	1,689,440.00
Administration costs	3,195,249.00	634,862.00
Activity	567,505.00	84,335.00
Fee on Boarding Equipment and Stores	63,332,364.00	15,992,710.00
Others (specify)-Rent	36,250.00	84,900.00
TOTAL	86,074,744.00	20,598,964

**RIBE GIRLS SECONDARY SCHOOL,
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4. MISCELLANEOUS INCOMES.

DESCRIPTION	2021	2020
	KSHS	KSHS
Rent Income	36,250.00	0
Total	36,250.00	0

5. PAYMENTS FOR TUITION.

	2021-2022	2020-2021
	KSHS	KSHS
Textbooks and reference materials	60,000.00	0
Exercise books	1,412,781.00	250,000.00
Laboratory equipment	79,578.00	93,119.00
Teaching / learning materials	867,700.00	332,000.00
Chalks	20,918.00	0
Exams and assessment	93,560.00	0
TOTAL	2,534,537.00	675,119.90

6. PAYMENTS FOR OPERATIONS.

	2021-2022	2020-2021
	KSHS	KSHS
Personnel emoluments	1,435,435.00	993,435.00
Administration Costs	855,000.00	1,315,128.00
Repairs and maintenance & improvements	3,115,518.20	0
Local transport / travelling	378,900.00	183,730.00
Electricity and water	2,630,916.00	2,370,746.85
Medical	800,000.00	416,000.00
Activity Expenses	327,000.00	32,000.00
Others (specify)-Teachers salaries	1,858,108.00	336,629.00
TOTAL	11,400,877.2	5,647,668.85

**RIBE GIRLS SECONDARY SCHOOL,
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7. BOARDING AND SCHOOL FUND PAYMENTS.

	2021-2022	2020-2021
	KSHS	KSHS
Personnel emoluments	4,053,448.00	3,553,230.00
Repairs and maintenance & Improvements	858,771.00	474,352.00
Local transport / travelling	4,073,440.00	1,228,970.00
Electricity and water	1,881,239.00	780,100.00
Administration costs	958,922.00	281,876.50
Activity	776,550.00	112,606.00
Fee on Boarding Equipment and Stores	71,722,634.35	12,782,199.50
Rent Expenses	0	441,190.00
TOTAL	84,325,004.35	19,654,523.50

8 BANK ACCOUNTS.

ACCOUNT NAME & CURRENCY	STATUS	BANK ACCOUNT NUMBER	2022	2021
	Active/dormant		KSHS	KSHS
Tuition Account	Active	01025007532800	318,721.10	58,327.70
Operations Account	Active	01025007532801	259,965.95	11,337.35
School Fund Account/Boarding	Active	01021007532800	711,394.75	1,150,614.60
TOTAL			1,290,081.80	1,220,279.65

9 CASH IN HAND.

DESCRIPTION	2021	2021
	KSHS	KSHS
Notes and Coins	101,003.40	51,147.43
TOTAL	101,003.40	51,147.43

10. SHORT TERM INVESTMENTS.

ACCOUNT NAME & CURRENCY	STATUS	BANK ACCOUNT NUMBER	2022	2021
	Active/dormant		KSHS	KSHS
Savings Account	Active	01248066182500	424,463.84	9,299.84
		01242007810700	195.31	195.31
		01248066180600	20,177.35	20,177.35
Parent Association Development Account	Active	01242007723301	86,048.71	86,048.71
Infrastructural Account	Active	01522217635200	9,401,128.60	7,005,887.80
TOTAL			9,932,013.81	7,121,609.01

**RIBE GIRLS SECONDARY SCHOOL,
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11a. ACCOUNTS RECEIVABLE.

DESCRIPTION	2022	2021
	KSHS	KSHS
Fees Arrears	24,835,009.57	33,436,594.67
Fees arrears for current year-Appendix 111	1,798,113.00	8,846,256.00
Suspence account-Chiro Saa	2,596,477.90	2,596,477.90
Operational account transfer	0	1,029,500.00
TOTAL	29,229,600.47	45,908,828.57

11b. AGEING ANALYSIS OF ACCOUNTS RECEIVABLE.

DESCRIPTION	2022		2021	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,394,590.90	15.03%	12,711,509.90	27.69%
Between 1- 2 years	12,711,509.90	43.49%	15,847,099.90	34.52%
Between 2-3 years	12,123,499.67	41.48%	17,350,218.77	37.79%
Over 3 years	0	0	0	0
TOTAL	29,229,600.47	%	45,908,828.57	

12a. ACCOUNTS PAYABLES.

DESCRIPTION	2022	2021
	KSHS	KSHS
Trade Creditors (See Ageing Below and Appendix 1)	7,464,768.55	29,333,236.67
Prepaid fees-Appendix ii	155,678.00	2,950,064.00
TOTAL	7,620,446.55	32,283,300.67

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12b. AGEING ANALYSIS OF ACCOUNTS PAYABLE.

DESCRIPTION	2022		2021	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year-2022payables+prepaid fees	7,620,446.55	100%	23,436,832.55	72.60%
Between 1- 2 years	0	0	8,846,468.12	27.40%
Between 2-3 years	0	0	0	0
Over 3 years	0	0	0	0
TOTAL	7,620,446.55	%	32,283,300.67	

13. FUND BALANCE BROUGHT FORWARD.

DESCRIPTION	2022	2021
	KSHS	KSHS
Bank Balances	1,290,081.80	1,220,279.65
Cash Balances	101,003.40	51,147.53
Short Term Investments	9,932,013.81	7,121,609.01
Receivables	29,229,600.47	45,908,828.57
Surplus/Deficit	(9,070,398.25)	(676,062.65)
Payables	(7,620,446.55)	(32,283,300.67)
TOTAL	23,861,854.68	21,342,501.44

OTHER IMPORTANT DISCLOSURE NOTES.

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14. BIOLOGICAL ASSETS.

DESCRIPTION	NUMBERS	2022	2021
		KSHS	KSHS
Trees	57	150	8550
TOTAL	57	150	8550

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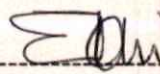
15. STOCK/INVENTORY.

DESCRIPTION	2022	2021
	KSHS	KSHS
Food stuffs	4,868,480.00	4,919,880.00
Lab consumables	4,866,202.00	4,866,202.00
Medication	145,850.00	0
Main store	258,148,100.00	236,840,900.00
TOTAL	268,028,632.00	246,626,982.00

16. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS.

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.		About suspense account suspended against Mrs. Ruth Kimbio and Mr. Chiro Saa Kadzenga.	Not resolved.	2022



 Sign and Date,
Chief Principal.