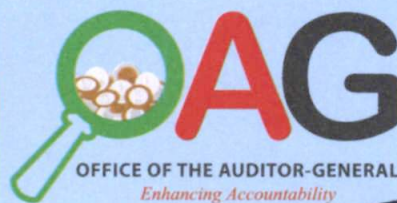


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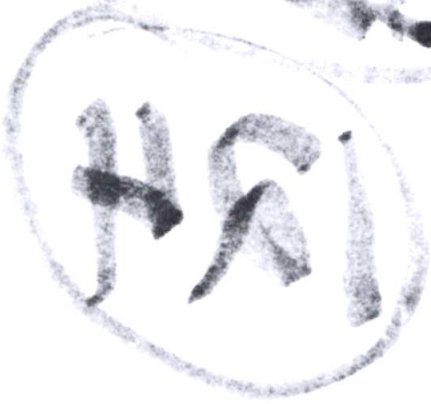
THE AUDITOR-GENERAL

	PAPERS LAID
ON	DATE 25/07/2026
	TABLED BY Majority leader
	COMMITTEE
	CLERK AT THE TABLE Pdycarp

COUNTY REVENUE FUND

FOR THE YEAR ENDED
30 JUNE, 2025

COUNTY GOVERNMENT OF MURANG'A





COUNTY REVENUE FUND

County Government of Murang'a

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2025

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

County Government of Murang'a
County Revenue Fund
Annual Report and Financial Statements For the financial year ended 30th June 2025

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1. Acronyms and Definition of Key Terms

a. Acronyms

<i>ADP</i>	<i>Annual Development Plan</i>
<i>AIE</i>	<i>Authority to Incur Expenditure</i>
<i>CA</i>	<i>County Assembly</i>
<i>CARA</i>	<i>County Allocation of Revenue Act</i>
<i>CBK</i>	<i>Central Bank of Kenya</i>
<i>CECM</i>	<i>County Executive Committee Member</i>
<i>CE</i>	<i>County Executive</i>
<i>CG</i>	<i>County Government</i>
<i>CIDP</i>	<i>County Integrated Development Plan</i>
<i>COG</i>	<i>Council of Governors</i>
<i>CRA</i>	<i>Commission on Revenue Allocation</i>
<i>CRF</i>	<i>County Revenue Fund</i>
<i>CT</i>	<i>County Treasury</i>
<i>IPSAS</i>	<i>International Public Sector Accounting Standards</i>
<i>MCA</i>	<i>Member of County Assembly</i>
<i>OAG</i>	<i>Office of the Auditor General</i>
<i>OCOB</i>	<i>Office of the Controller of Budget</i>
<i>OSR</i>	<i>Own Source Revenue</i>
<i>PFM</i>	<i>Public Finance Management</i>
<i>PSASB</i>	<i>Public Sector Accounting Standards Board</i>
<i>NT</i>	<i>National Treasury</i>
<i>WB</i>	<i>World Bank</i>
<i>KRB</i>	<i>Kenya Roads Board</i>
<i>Kshs</i>	<i>Kenya Shillings</i>
<i>FY</i>	<i>Financial Year</i>

b. Definition of Key Terms

Fiduciary Management: *The key management personnel who had financial responsibility*

2. Key Entity Information and Management

a) Background information

Article 207 of the Constitution of Kenya provides for the establishment of the County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government.

b) Key Management Team

The County Revenue Funds day-to-day management is under the following key organs:

No.	Designation	Name
1.	CECM Finance and Economic planning	- Prof. Joseph Kiarie Mwaura
2.	C.O Finance	- Peter G. Kahora
3.	Director Finance	- Edwin K. Kimuyu
4.	Director Accounting Services	-Anthony Waithaka
5.	Director Budget	-Emilyo Muchunu

c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	CECM Finance and Economic Planning	- Prof. Joseph Kiarie Mwaura
2.	Accounting Officer in charge of Finance	- Peter G. Kahora
3.	Director Finance	- Edwin K. Kimuyu
4.	Director Accounting Services	-Anthony Waithaka
5.	Director Budget	-Emilyo Muchunu

d) Fiduciary Oversight Arrangement

Audit committee activities

The Audit committee was responsible for supporting the accounting officers with regard to their responsibilities for issues of risk, control and governance

and associated assurance.as well as following up on the implementation of the recommendations of internal and external auditors.

Public Finance Management Standing Committee

e) County Headquarters

P.O. Box 52-10200

County Hall

Murang'a Town.

f) County Executive Contacts

Telephone: (254) 2030271

E-mail: info@muranga.go.ke

Website: www.muranga.go.ke

g) County Bankers

Central Bank of Kenya

Haile Selassie Avenue

P.O. Box 60000

City Square 00200

NAIROBI, KENYA

h) Independent Auditor

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084

GPO 00100

NAIROBI, KENYA

i) Principal Legal Adviser

The Attorney General

State Law Office

Harambee Avenue

P.O. Box 40112

City Square 00200

Nairobi, Kenya

County Government of Murang'a
County Revenue Fund
Annual Report and Financial Statements For the financial year ended 30th June 2025

- j) County Attorney**
P.O. Box 52-10200
County Hall
Murang'a Town.

3. Statement by the CECM Finance

In the year ended 30th June 2025, the County had projected revenues of kshs. 10,743,651,085 consisting of kshs. 1,600,000,000 from own source and equitable share of kshs. 7,511,867,031, kshs. 880,100,486 from development partner(grants), kshs. 20,000,000 from disposal of assets and kshs. 731,683,568 being reallocation budget from FY 2023/2024.

During the period, the facility improvement fund (FIF) revenue from hospitals was not swept to the CRF. Thus, this own source revenue relates to local revenue swept to CRF only. The revenue targets and actual collections for the period ended June 30th 2025 are as shown below:

NO	REVENUE SOURCE	ANNUAL TARGET	QUARTER 1 2024/2025	QUARTER 2 2024/2025	QUARTER 3 2024/2025	QUARTER 4 2024/2025
1	Licences	250,375,930	12,489,050	4,422,442	146,444,738	83,752,544
2	Land Rate	80,200,000	9,684,445	8,320,075	27,864,432	31,203,414
3	Cess Revenue	8,357,815	2,151,432	2,405,603	2,304,199	2,318,372
4	House Rent/Stall/Hall	4,327,450	349,567	1,144,341	1,570,961	3,593,987
5	Bus Park Fee	36,952,620	9,631,438	10,112,500	9,758,500	9,767,000
6	Parking Fee	20,058,610	5,108,350	4,747,600	5,207,970	4,792,530
7	Barter Market Fee	45,510,875	13,341,501	12,037,503	12,229,553	12,549,729
8	Self Help Group	847,385	97,020	89,240	111,615	88,300
9	Liquor	100,084,260	7,858,900	819,300	37,088,860	51,991,216
10	Motor Bikes/Tuk Tuk	8,142,700	2,001,600	1,503,300	2,516,599	2,651,300
11	Buldg Mts & Other Cess	71,750,160	17,894,691	16,390,440	18,860,100	20,497,363
12	Advertisement	13,189,680	1,443,090	2,020,182	2,317,780	7,269,447
13	Lands & Planning Revenue	78,511,455	17,831,646	15,103,570	14,885,686	18,032,490
14	Impounding Fees	3,035,010	485,590	705,600	466,260	1,468,900
15	Other Revenues	498,330	2,967,388	728,413	90,343	1,696,441

County Government of Murang'a

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

16	Fire Fighting	1,536,760	45,500	41,000	1,218,500	123,600
17	Mariira Farm	28,015	79,888	396,912	380,906	153,482
18	Cooperatives (Audit)	259,930	4,000	-	30,240	45,290
19	Veterinary Services	22,020,240	4,714,300	4,664,680	4,506,030	4,865,000
20	Public Health	3,975,985	602,811	519,320	889,060	992,960
21	Weight & Measures	336,790	-	-	513,600	43,200
	TOTAL	750,000,000	108,782,207	86,172,021	289,255,932	257,896,565



Prof. Joseph K. Mwaura

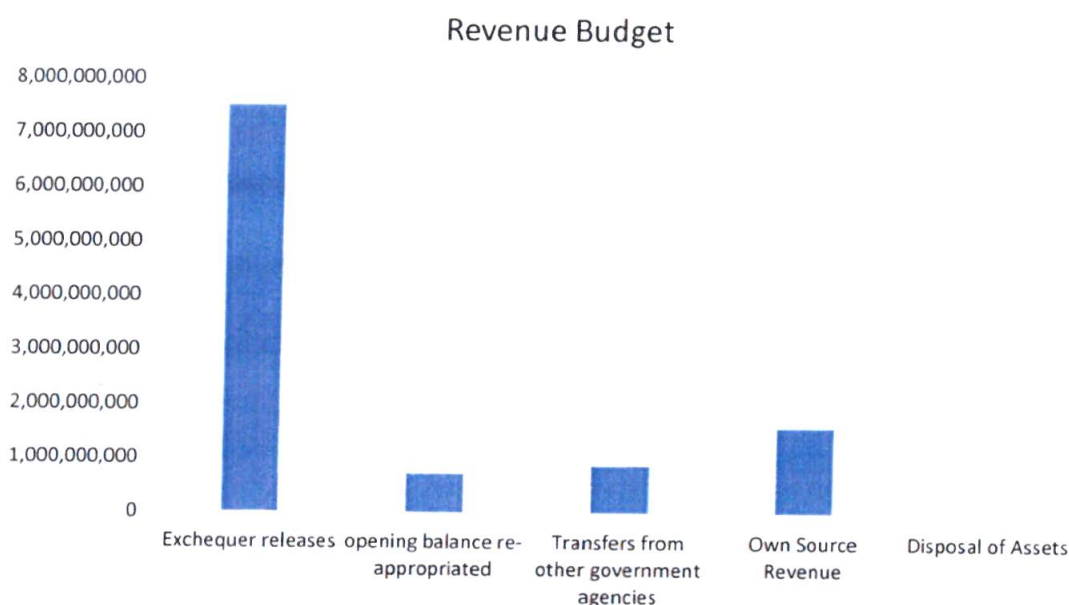
CECM Finance and Economic Planning

County Government of Murang'a

4. Management Discussion and Analysis

In the year ended 30th June 2025, the county had projected revenues of kshs. 10,743,651,085 consisting of kshs. 1,600,000,000 from own source and equitable share of kshs. 7,511,867,031, kshs. 880,100,486 from development partner(grants), kshs. 20,000,000 from disposal of assets and kshs. 731,683,568 being reallocation budget from FY 2023/2024.

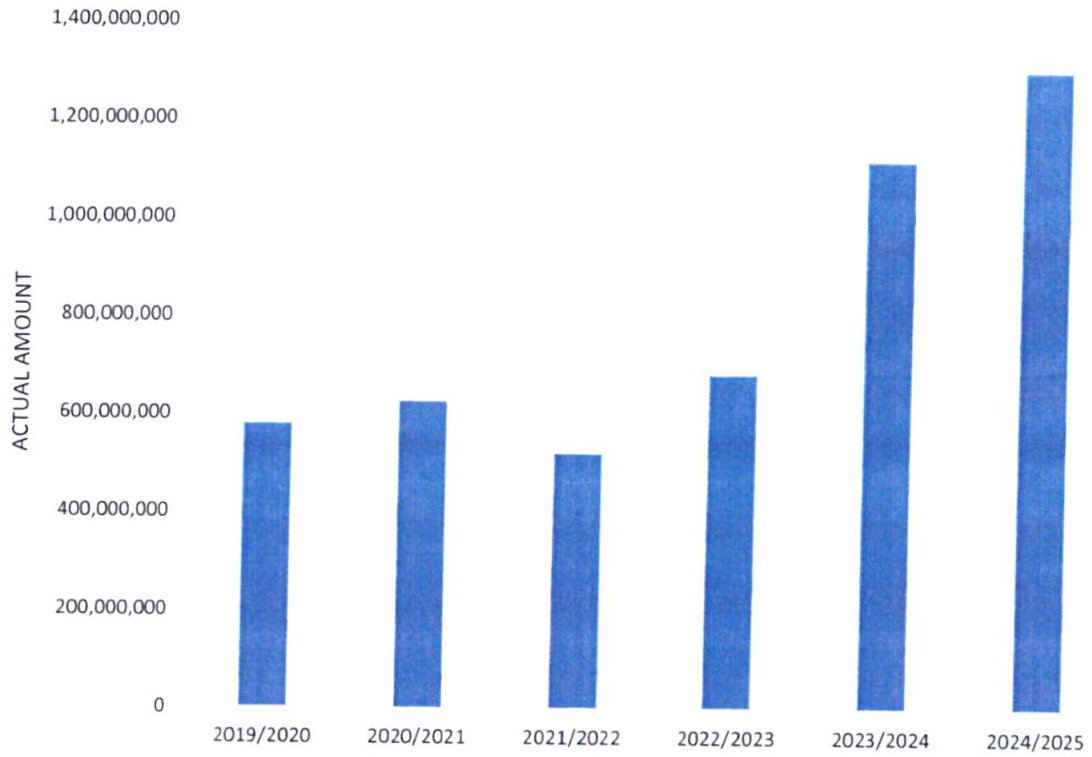
A graphical representation of the revenue budget is as shown below.



The revenue performance over a period of 5 years, has been on an upward trajectory due to automation of various revenue streams such as: Hospital Management System, a software designed to manage all aspects of hospital operations, Land Management System and Revenue Management System that has eased the process of acquiring single business license and liquor licences. These interventions have doubled the revenue as shown in the trend below:

YEAR	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025
ACTUAL AMOUNT	580,301,421	627,164,598	520,317,425	682,310,169	1,116,795,731	1,304,826,929

REVENUE TREND ANALYSIS



5. Overview of the County Revenue Fund Operations

a) Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

b) Receipts into the County Revenue Fund

County Government revenue is received through the appointed County Receiver of Revenue by the County Executive Committee Member for finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Revenue includes Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, own source revenue, and other miscellaneous deposits in the County Revenue Fund Account.

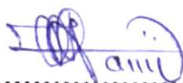
c) Transfers from the County Revenue Fund

The withdrawal of funds from the County Revenue Fund is authorized by the County appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts pursuant to Section 109 (6) of the PFM Act 2012. These entities are responsible for the administration of their respective approved budgets.

d) Financial Reporting requirements

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the financial year ended 30th June 2025.



.....
Prof. Joseph K. Mwaura

**CEC Member – Finance and Economic Planning
County Government of Murang'a County**

6. Statement of Management Responsibility

Article 207 of the Constitution, Sections 109 and 167 of the Public Finance Management Act, 2012 requires a County Revenue Fund established by the Constitution, an Act of Parliament or county legislation to prepare financial statements for the Fund for each financial year in a form prescribed by the Public Sector Accounting Standards Board and submit to the Auditor General and a copy to the Commission on Revenue Allocation and the Controller of Budget.

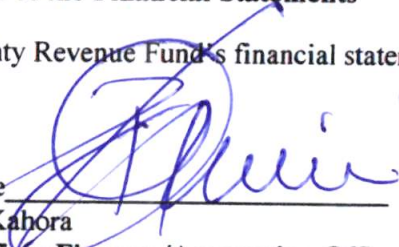
The Accounting Officer at the County Treasury is responsible for the preparation and presentation of the County Revenue Fund financial statements, which give a true and fair view of the state of affairs of the Fund as at the end of the financial year ended on *June 30, 2025*. This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Revenue Fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Revenue Fund; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.

The Accounting Officer accepts responsibility for the County Revenue Fund's financial statements, which have been prepared on the Accrual Basis Method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Revenue Fund's financial statements give a true and fair view of the state of the County Revenue Fund's transactions during the financial year ended *June 30, 2025*, and of its financial position as at that date.

The Accounting Officer further confirms the completeness of the accounting records maintained for the County Revenue Fund, which have been relied upon in the preparation of its financial statements, as well as the adequacy of the systems of internal financial control. The Accounting Officer confirms that the County Revenue Fund has complied fully with applicable Government Regulations and the terms of external financing covenants. Further, the Accounting Officer confirms that the County Revenue Fund's Financial Statements have been prepared in a form that complies with relevant Accounting Standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Financial Statements

The County Revenue Fund's financial statements were approved and signed on 30/09/2025.


Signature
Peter G. Kahora
Chief Officer Finance /Accounting Officer
County Government of Murang'a

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON COUNTY REVENUE FUND FOR THE YEAR ENDED 30 JUNE, 2025 - COUNTY GOVERNMENT OF MURANG'A

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of County Revenue Fund - County Government of Murang'a set out on pages 1 to 21, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance,

statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of matters described in the Basis for Qualified opinion section of my report, the financial statements present fairly, in all material respects, the financial position of County Revenue Fund as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the County Governments Act, 2012 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unreconciled Own Source Revenue

The statement of financial performance reflects non-exchange own source revenue amount of Kshs.333,360,746 and exchange own source revenue of Kshs.408,745,979 totalling Kshs.742,106,725. However, the Receiver of Revenue - revenue statements reflects disbursements to the County Revenue Fund (CRF) amount of Kshs.722,229,371 resulting to an unexplained and unreconciled variance of Kshs.19,877,354.

In the circumstances, the accuracy and completeness of the non-exchange own source revenue amount of Kshs.333,360,746 and exchange own source revenue of Kshs.408,745,979 could not be confirmed.

2. Unreconciled Payables to the County Executive

The financial statements reflect Kshs.1,306,767,577 in respect of payables to the County Executive as disclosed in Note 18 to the financial statements. However, Note 23 to the financial statements of the County Executive reflects Kshs.1,310,755,577 in respect of other debtors-transfers from the CRF, resulting into unexplained and unreconciled variance of Kshs.3,988,000.

In the circumstances, the accuracy and completeness of the Kshs.1,306,767,577 payables amount to the County Executive could not be confirmed.

3. Unrecorded Receivables from the Receiver of Revenue

The financial statements reflect no receivables from the Receiver of Revenue - County Government of Muranga. However, the Receiver of Revenue - revenue statements reflects Kshs.222,008,192 in respect of payables due to CRF as disclosed in Note 33 to the revenue statements.

In the circumstances, the accuracy and completeness of the Fund's financial statements could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of County Revenue Fund - Murang'a County Government Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages iii to xi which comprise Key Entity Information and Management, Statement by the CECM Finance, Management Discussion and Analysis, Overview of the County Revenue Fund Operations and the Statement of Management's Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain

assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with international Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance is responsible for overseeing the Fund's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 December, 2025

8. Statement of Financial Performance for the year ended 30 June 2025

Description	Notes	Period Ended June 30, 2025
		Kshs.
Revenue from non-exchange transactions		
Exchequer releases	6	7,511,867,139
Transfers from other government agencies	7	278,317,762
Other grants	8	15,000,000
Return to CRF from County Entities	9	14,033,509
Non-Exchange Own Source Revenue	10	333,360,746
Revenue from exchange transactions		
Exchange Own Source Revenue	11	408,745,979
Total Revenue		8,561,325,136
Expenses		
Transfers to County Executive	12	8,269,978,762
Transfers to County Assembly	13	853,123,458
Other Transfers	14	-
Total Expenses		(9,123,102,220)
Surplus for the year		(561,777,084)


MKL
 Name: Michael K. Maina
 Senior Accountant
 ICPAK No. 19401
 Date: 30/09/2025

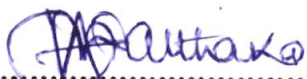
Anthony M. Waithaka
 Name: Anthony M. Waithaka
 Director Accounting Services
 ICPAK Member No. 13755
 Date: 30-09-2025

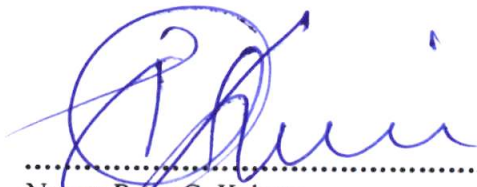
Peter G. Kahora
 Name: Peter G. Kahora
 Chief Officer Finance and Economic Planning
 ICPAK Member No. 7444
 Date: 30/09/2025

9. Statement of Financial Position as at 30th June 2025

Description	Note	Period Ended	Opening
		June 30,2025	Statement
		Kshs	1st July 2024
			Kshs
Assets			
Current Assets			
Cash and Cash equivalents	15	1,351,781,695	1,317,904,352
Receivables from Non-Exchange Transactions	16	152,726,391	623,593,852
Receivables from Exchange Transactions	17		-
Total Current Assets		1,504,508,086	1,941,498,204
Total Assets (A)		1,504,508,086	1,941,498,204
Liabilities			
Current Liabilities			
Accounts Payable	18	1,396,255,102	1,271,468,136
Total Current Liabilities		1,396,255,102	1,271,468,136
Total Liabilities (B)		1,396,255,102	1,271,468,136
Net Assets(A-B)		108,252,984	670,030,068
Represented by:			
Accumulated Surplus		108,252,984	670,030,068
Net Assets		108,252,984	670,030,068


 Name: Michael K. Maina
 Senior Accountant
 ICPAK No. 19401
 Date: 30/09/2025


 Name: Anthony M. Waithaka
 Director Accounting Services
 ICPAK Member No. 13755
 Date: 30-09-2025


 Name: Peter G. Kahora
 Chief Officer Finance and Economic Planning
 ICPAK Member No. 7444
 Date: 30/09/2025

10. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Accumulated Surplus
1st July 2024 Opening Balance	1,317,904,352
Adjustment to recognize assets/liabilities- Difference between Receivables and accounts payable from the statement of 1 st position (623,593,852 – 1,271,468,136)	(647,874,284)
1st July 2024 Opening Balance	670,030,068
Surplus/ deficit for the Period	(561,777,084)
As at June 30, 2025	108,252,984

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11. Statement of Cash Flows for the year ended 30 June 2025

		For the Period Ended June 30, 2025
	Notes	Kshs
Cash flows from operating activities		
Receipts		
Exchequer releases		8,109,770,075
Transfers from other government agencies		159,849,729
Other grants		15,000,000
Return to CRF		14,033,509
Own Source Revenue		733,539,284
Total receipts		9,032,192,597
Payments		
Transfers to County Executive (operating activities)		(8,098,597,086)
Transfers to County Assembly (operating activities)		(899,718,168)
Other transfers		-
Total Payments		(8,998,315,254)
Net cash flows from/(used in) operating activities		33,877,343
Net increase/(decrease) in cash & Cash Equivalent		33,877,343
Cash and cash equivalents at 1 July	15	1,317,904,352
Cash and cash equivalents at the end of the period	15	1,351,781,695

12. Statement of Comparison of Budget Actual Amounts for the Year Ended 30th June, 2025.

Description	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Realization Difference	% of Realization
	A	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
Revenue						
Exchequer releases	7,753,474,531	(241,607,500)	7,511,867,031	7,511,867,139	(108)	100%
opening balance re- appropriated	597,902,936	133,780,632	731,683,568	597,902,936	133,780,632	82%
Transfers from other government agencies	860,100,486	-	860,100,486	159,849,729	700,250,757	19%
Other grants	20,000,000	-	20,000,000	15,000,000	5,000,000	75%
Return to CRF	-	-	-	14,033,509	(13,997,909)	-
Own Source Revenue	1,250,000,000	350,000,000	1,600,000,000	733,539,284	866,425,116	46%
Disposal of Assets	20,000,000	-	20,000,000	-	20,000,000	0%
Total Revenue	10,501,477,953	242,173,132	10,743,651,085	9,032,192,597	1,711,458,488	84%
Expenses						
Transfers to County Executive	9,619,521,511	258,314,740	9,877,836,251	8,098,597,086	1,779,239,165	82%
Transfers to County Assembly	881,956,442	(16,141,608)	865,814,834	899,718,168	(33,903,334)	104%

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Description	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Realization Difference	% of Realization
	A	b	c=a+b	d	e=c-d	f=d/c %
Total Payments	10,501,477,953	242,173,132	10,743,651,085	8,998,315,254	1,745,335,831	84%
Surplus/Deficit	-	-	-	33,877,343	(33,877,343)	

Budget Notes

Transfers from other government Agencies

As at 30th June 2025, the following grants were received: FLLoca 11,000,000; 1% of the total budget, Road Maintenance Levy 94,718,150; 11% of the total budget, County Aggregated Industrial Park 52,631,579; 6% of the total budget.

Own Source Revenue

The actual amount is for the swept amounts from the various revenue collecting accounts in the County and does not include hospital revenue of 534,640,180; 33% of the total budget.

Transfers to County Executive

Due to late exchequer release, the transfers to County Executive were delayed and were done in the month of July 2025; an amount of 1,306,767,577 that translates to 14% of the total budget.

13. Notes to the Financial Statements

1. General Information

The County Revenue Fund is established by and derives its authority and accountability from Article 207 of the Constitution of Kenya 2010. The Fund is wholly owned by Murang'a County Government and is domiciled in Kenya. The Fund's principal activity is to receive all money on behalf of the County Government.

2. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Accrual-Basis IPSAS financial reporting under the Accrual-Basis of accounting, as prescribed by the PSASB and Section 167 of the PFM Act 2012. The Financial Statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund, all values are rounded off to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented. The financial statements are prepared on accrual basis while the cashflow statement is prepared using the direct method.

These Financial Statements were authorized for issue by the Accounting officer on 30/09/2025

Basis of preparation

Reporting entity

This report relates to the financial operations of the County Revenue Fund, which is domiciled at the County Treasury and has a bank account maintained at the Central Bank of Kenya.

Revenues

Revenues include funds deposited in the County Revenue Fund pursuant to Article 207 of the Constitution of Kenya and Section 109 of the PFM Act 2012.

Expenses

Expenses are based on the County Government Appropriation Act. The exchequer requests are received by County Treasury, which rationalizes the requests based on the available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once the approval of COB is obtained, the funds are released to the County Assembly and County Executive operational accounts appropriately.

3. Adoption of New and Revised Standards

i) *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

ii) *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025*

Standard	Effective date and impact:
IPSAS 46 Measurement	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p>
IPSAS 47- Revenue	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p>
IPSAS 48- Transfer Expenses	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p>
IPSAS 49: Retirement Benefit Plans	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>
IPSAS 50:	<i>Applicable 1st January 2027</i>

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Standard	Effective date and impact:
Exploration For & Evaluation of Mineral Resources	The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires: <ol style="list-style-type: none"> <li data-bbox="475 454 1374 521">i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. <li data-bbox="475 521 1374 622">ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. <li data-bbox="475 622 1374 790">iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized.

iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

4. Significant Accounting Policies

a) Revenue recognition

i. Revenue from non-exchange transactions

Revenue Transfers

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii. Revenue from exchange transactions

Own Source Revenue

b) Budget information

The original budget for FY 2024/25 was approved by the County Assembly on 16th June 2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the Entity recorded additional appropriations of 242,173,132 on the 2024/2025 budget following the governing body's approval. The Entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements.

c) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The Fund does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification of financial assets

The Fund classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the fund's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The Fund assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL).

Financial liabilities

Classification

The Fund classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year

e) Events after the reporting period

There were no material adjusting and non-adjusting events after the reporting period.

f) Currency

The financial statements are presented in Kenya Shillings (Kshs) are rounded off to the nearest shilling.

5. Significant judgments and sources of estimation uncertainty

The preparation of the Fund's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

State all judgements, estimates and assumptions made if any.

6. Exchequer releases

The following is an analysis by revenue type of the receipts collected in the County Revenue Fund:

Description	Period Ended June 30, 2025 Kshs.
Equitable Share (a)	7,511,867,139
Level 5 hospitals (b)	-
Others (Specify) (c)	-
Total (d=a+b+c)	7,511,867,139

7. Transfers from other government agencies**

Description	Period Ended June 30, 2025 Kshs.
Road Maintenance Levy	94,718,150
Covid-19	-
Development of Youth Polytechnics-State Department of TVETS	-
User Fees Foregone -Ministry of Health	-
World Bank -Transforming Health Systems for Universal Care Project (THUSP)-Ministry of Health	-
Word Bank-NARIGP-State Department of Crop Development	-
World Bank Kenya Climate Smart Agriculture (KCSAP) -State Department of Crop Development	-
DANIDA Grant -Primary Health care in devolved context -Ministry of Health	9,701,250
IDA (World Bank) Credit: Water & Sanitation Development Project (WSDP)-Min. Water, Sanitation, and Irrigation	-
SIDA Agricultural Sector Development Support Programme II (ASDSP II)-State Department of Crop Development	-
Word Bank-Emergency Locust Response Project (ILRP) State Department of Crop Development	-
(IDA) World Bank Credit-Financing locally Led climate programme (FFLoCA)1 CCIS Grant State Department of	11,770,342
County Aggregated Industrial Park	52,631,579
NAVCDP-State Department for Crop Development	77,187,141
IDA -Kenya Urban Support Programme	32,309,300
Total	278,317,762

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8. Other grants**

Description	Period Ended June 30, 2025
	Kshs.
Nutrition International	15,000,000
Donor 2 (Specify)	-
Others (Specify)	-
Total	15,000,000

9. Return to CRF from County Entities

Description	Period Ended June 30, 2025
	Kshs.
Recurrent Account (County Executive)	13,496
Development Account (County Executive)	13,827,062
Recurrent Account (County Assembly)	157,350
Development Account (County Assembly)	-
Muranga County Nat Agric Val Chain-Kes Account	1
Muranga Municipal Account (Account closure)	17,575
Murang'a County COVID – 19 Donations Account (Account closure)	18,025
Total	14,033,509

10. Non-Exchange Own Source Revenue

Description	Period Ended June 30, 2025
	Kshs.
Cess	-
Cess	9,179,606
Land rate	77,072,366
Single/Business permits	247,108,774
Public health service fees	-
Physical planning and development	-
Conservancy administration	-
Administration control fees and charges	-
Park fees	-
Other fines, penalties, and forfeiture fees	-
Total	333,360,746

11. Exchange Own Source Revenue

Description	Period Ended June 30, 2025
	Kshs.
House Rent/Stall/Hall	6,658,856
Bus Park Fee	39,269,438
Parking Fee	19,856,450
Barter Market Fee	50,158,286
Self Help Group	386,175
Liquor	97,758,276
Motor Bikes/Tuk Tuk	8,672,799
Buldg Mts & Other Cess	73,642,594
Advertisement	13,050,499
Lands & Planning Revenue	65,853,392
Impounding Fees	3,126,350
Other Revenues	5,482,585
Fire Fighting	1,428,600
Mariira Farm	1,011,188
Cooperatives (Audit)	79,530
Veterinary Services	18,750,010
Public Health	3,004,151
Weight & Measures	556,800
Total	408,745,979

12. Transfers to County Executive

Description	Period Ended June 30, 2025
	Kshs.
Recurrent Account	5,954,305,776
Development Account	1,984,164,328
Special Purpose Accounts	-
Nutrition International	19,523,500
DANIDA Grant to Finance Primary Health care in Devolved Context	
Muranga County Aggregate Industrial Park Account	52,631,579

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Muranga County Climate Change Fund Account	81,397,998
Community Health Promoters	40,757,500
National Agricultural Value Chain Development Project (NAVCDP)	91,526,544
IDA- Kenya Urban Support Programme- State Department for Housing & Urban Development	32,309,300
Murang'a County Village Polytechnic	4,000,000
National Agricultural and Rural Inclusive Growth Project (NARIGP)	9,362,237
Others (Specify)	-
Total	8,269,978,762

13. Transfers to County Assembly

Description	Period Ended June 30, 2025
	Kshs.
Recurrent Account	815,342,258
Development Account	37,781,200
Special purpose accounts	-
Others (Specify)	-
Total	853,123,458

14. Other Transfers

Description	Period Ended June 30, 2025
	Kshs.
Others (Specify)	-
Total	-

(Explain as per County Appropriation Act)

15. Cash and Cash equivalents

Description	Period Ended June 30, 2025	Opening Statement 1st July 2024
	Kshs.	Kshs.
County Exchequer Account - (1000171553)	1,351,781,695	1,317,904,352
Others (Specify)		
Total	1,351,781,695	1,317,904,352

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16. Receivables from Non-Exchange Transactions

Description	Period Ended June 30, 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Receivables	21,758,358	13,190,916
Other exchange debtors (Grants and exchequer release)	130,968,033	610,402,936
Less: impairment allowance	-	
Net receivables	152,726,391	623,593,852

17. Receivables from Exchange Transactions

Description	Period Ended June 30, 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Other debtors	-	-
Less: impairment allowance	-	-
Total	-	-

18. Accounts Payable

Description	Period Ended June 30, 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Payables to County Executive	1,306,767,577	1,135,385,901
Payables to County Assembly	89,487,525	136,082,235
Total Accounts Payable	1,396,255,102	1,271,468,136

19. Disclosure of Balances in Revenue Collection Accounts

County Government Own source revenue is recognized in the financial statements when it has been swiped to CRF. Revenue collection account balances are disclosed as at the end of the reporting period as below.

Name Of Bank, Account No. & Currency	Amount in bank account currency*	Ex. rate (if in foreign currency)	30th June, 2025	Opening Statement 1st July 2024
	Kshs	Kshs	Kshs	Kshs
<i>Cooperative Bank, 01141574897400, KES</i>	-	-	4,449,777	1,311,782
<i>Equity Bank, 0220273464893, KES</i>	-	-	13,850,090	200,500
<i>Kenya Commercial Bank, 1140745859, KES</i>	-	-	76,575	314,146
<i>Family Bank, 006000031309, KES</i>	-	-	0	0
Total			18,376,442	1,826,428

14. Appendices

Appendix 1: Progress on follow up of Auditor's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor;

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1. Unsupported own source revenue.	The statement of receipts and payments and as disclosed in Note 6 to the financial statements reflects Kshs. 788,500,651 in respect to Own Source Revenue from thirty-three (33) revenue streams. However, the revenue from the streams were not supported with monthly summaries of actual cash received. Further, review of Receiver of Revenue financial statements revealed that an amount of Kshs. 801,085,046 is what was disbursed to County Revenue Fund (CRF) resulting in	Monthly summaries of actual cash received from the revenue streams have been attached for review. The difference between Receivers of Revenue financial statement and County Revenue Fund is as result of revenue collected and banked in local commercial banks which were transferred from the commercial bank revenue accounts to the CRF account on 28 th June 2024 but reflected in the County Revenue Fund (CRF) on 1 st July 2024 (subsequent financial year 2024/2025) as evidenced in the table	Resolved	Resolved

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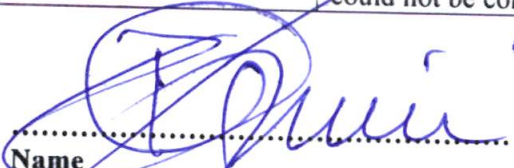
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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	unreconciled and unexplained variance of Kshs. 12,584,395. In the circumstances, the accuracy and completeness of own source revenue balance of Kshs. 788,500,651 could not be confirmed.	below and CRF Statement of Account for the period 1 st July 2024 – 1 st July 2024.		
2. Unsupported county revenue fund balance	The statement of receipts and payments and as disclosed in Note 11 to the financial statements reflects fund balance of kshs.1,317,904,352 as at 30 june,2024. However, the balance was not supported with cashbook, monthly bank reconciliation statements and certificate of bank balance. In the circumstances, the accuracy of the fund balance of	The cashbook, monthly bank reconciliation statements and certificate of bank balance have been attached for review. The bank reconciliation was provided and conspicuously attached on the financial statement on page 18.	Resolved	Resolved

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	kshs.1,317,904,352 could not be confirmed.			


 Name
 Chief Officer Finance
 ICPAK Member No 7444
 Date 30/07/2025

Appendix 2. Analysis Of Receipts from The National Treasury Exchequer Releases

Period 2024-2025	quarter 1 (kshs.)	quarter 2 (kshs.)	quarter 3 (kshs.)	quarter 4 (kshs.)	Total (kshs.)
Equitable Share	635,271,870	2,482,152,993	1,239,458,078	3,154,984,198	7,511,867,139
Level 5 Hospitals	-	-	-	-	-
DANIDA - Universal Healthcare in Devolved Units Programme	-	-	-	-	-
World Bank – THUSCP	-	-	-	-	-
National Agricultural & Rural Inclusive Growth Project (NARIGP)	-	-	-	-	-
Kenya Devolution Support Programme	-	-	-	-	-
Youth Polytechnic support grant	-	-	-	-	-
Abolishment of user fees in health centres and dispensaries	-	-	-	-	-
Kenya Urban Support Programme	-	-	-	-	-
Agriculture Sector Development Support Project (ASDSP)	-	-	-	-	-
Kenya Climate Smart Agriculture Project (KCSAP)	-	-	-	-	-
Water and Sanitation Development Project	-	-	-	-	-
Total	635,271,870	2,482,152,993	1,239,458,078	3,154,984,198	7,511,867,139

Appendix 3. Analysis Of Receipts from Own Source Revenue per Quarter

(a) Non-Exchange own source revenue

Period 2024-2025	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
Licences	12,489,050	4,422,442	146,444,738	83,752,544	247,108,774
Land Rate	9,684,445	8,320,075	27,864,432	31,203,414	77,072,366
Cess Revenue	2,151,432	2,405,603	2,304,199	2,318,372	9,179,606
Physical planning and development	-	-	-	-	-
Conservancy administration	-	-	-	-	-
Administration control fees and charges	-	-	-	-	-
Park fees	-	-	-	-	-
Other fines, penalties, and forfeiture fees	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total	24,324,927	15,148,120	176,613,369	117,274,330	333,360,746

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(b) Exchange own source revenue

Period 2024-2025	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
House Rent/Stall/Hall	349,567	1,144,341	1,570,961	3,593,987	6,658,856
Bus Park Fee	9,631,438	10,112,500	9,758,500	9,767,000	39,269,438
Parking Fee	5,108,350	4,747,600	5,207,970	4,792,530	19,856,450
Barter Market Fee	13,341,501	12,037,503	12,229,553	12,549,729	50,158,286
Self Help Group	97,020	89,240	111,615	88,300	386,175
Liquor	7,858,900	819,300	37,088,860	51,991,216	97,758,276
Motor Bikes/Tuk Tuk	2,001,600	1,503,300	2,516,599	2,651,300	8,672,799
Buldg Mts & Other Cess	17,894,691	16,390,440	18,860,100	20,497,363	73,642,594
Advertisement	1,443,090	2,020,182	2,317,780	7,269,447	13,050,499
Lands & Planning Revenue	17,831,646	15,103,570	14,885,686	18,032,490	65,853,392
Impounding Fees	485,590	705,600	466,260	1,468,900	3,126,350
Other Revenues	2,967,388	728,413	90,343	1,696,441	5,482,585
Fire Fighting	45,500	41,000	1,218,500	123,600	1,428,600
Mariira Farm	79,888	396,912	380,906	153,482	1,011,188

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Cooperatives (Audit)	4,000	-	30,240	45,290	79,530
Veterinary Services	4,714,300	4,664,680	4,506,030	4,865,000	18,750,010
Public Health	602,811	519,320	889,060	992,960	3,004,151
Weight & Measures	-	-	513,600	43,200	556,800
Total	84,457,280	71,023,901	112,642,563	140,622,235	408,745,979

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Appendix 4: Analysis of Transfers from the County Revenue Fund

Period -2024-2025	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
County Executive -Rec	490,752,928	1,920,838,695	1,483,005,647	2,059,708,506	5,954,305,776
County Executive -Dev	144,720,299	228,059,387	536,401,883	1,074,982,759	1,984,164,328
County Assembly -Rec	67,146,207.00	257,192,015.00	180,103,619.00	310,900,417	815,342,258
County Assembly -Dev	-	-	-	37,781,200	37,781,200
Special Purpose A/c (Specify)	-	-	-	-	-
Total	702,619,434	2,406,090,097	2,199,511,149	3,483,372,882	8,791,593,562

Appendix 5: Exchequer releases

The following is an analysis by revenue type of the receipts collected in the County Revenue Fund:

Description	Actual (A)	Adjustments- Received in the month of July 2024 but relates to FY 2023/2024 (B)	Period Ended June 30, 2025 (C) = (A+B) Kshs.
Equitable Share (a)	8,109,770,075	(597,902,936)	7,511,867,139
Level 5 hospitals (b)			-
Others (Specify) (c)			-
Total (d=a+b+c)	8,109,770,075		7,511,867,139

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Appendix 6: Transfers from other government agencies**

Description	Actual	Adjustments- Transferred in the month of July 2024 but Relating to FY 2023/2024	Transferred in the month of July 2025	Period Ended June 30, 2025
	(A)	(B)	(C)	(D)= (A+B+C) Kshs.
Road Maintenance Levy	94,718,150	-	-	94,718,150
Covid-19	-	-	-	-
Development of Youth Polytechnics-State Department of TVETS	-	-	-	-
User Fees Foregone -Ministry of Health	-	-	-	-
World Bank -Transforming Health Systems for Universal Care Project (THUSP)-Ministry of Health	-	-	-	-
World Bank-NARIGP-State Department of Crop Development	-	-	-	-
World Bank Kenya Climate Smart Agriculture (KCSAP) -State Department of Crop Development	-	-	-	-
DANIDA Grant -Primary Health care in devolved context -Ministry of Health	-	-	9,701,250	9,701,250
IDA (World Bank) Credit: Water & Sanitation Development Project (WSDP)-Min. Water, Sanitation, and Irrigation	-	-	-	-
SIDA Agricultural Sector Development Support Programme II (ASDSP II)-State Department of Crop Development	-	-	-	-
World Bank-Emergency Locust Response Project (ILRP) State Department of Crop Development	-	-	-	-

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Description	Actual (A)	Adjustments- Transferred in the month of July 2024 but Relating to FY 2023/2024 (B)	Transferred in the month of July 2025 (C)	Period Ended June 30, 2025 (D)= (A+B+C)
(IDA) World Bank Credit-Financing locally Led climate programme (FFLoCA)I CCIS Grant State Department of	11,000,000	(11,000,000)	11,770,342	11,770,342
County Aggregated Industrial Park	52,631,579	-	-	52,631,579
NAVCDP-State Department for Crop Development		-	77,187,141	77,187,141
IDA -Kenya Urban Support Programme		-	32,309,300	32,309,300
Other	1,500,000	(1,500,000)	-	-
Total	159,849,729			278,317,762

Appendix 7: Transfers to County Executive

Description	Actual (A)	Adjustments- Transferred in the month of July but relates to FY 2023/2024 (B)	Adjustments- Transferred in the month of July 2025 (C)	Period Ended June 30, 2025 (D) = (A+B+C) Kshs.
Recurrent Account	5,830,515,006	(520,988,147)	644,778,917	5,954,305,776
Development Account	1,995,025,687	(499,540,698)	488,679,339	1,984,164,328
Special Purpose Accounts				-
Nutrition International	24,523,500	(5,000,000)		19,523,500

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DANIDA Grant to Finance Primary Health care in Devolved Context	11,492,250	(11,492,250)		
Muranga County Aggregate Industrial Park Account	95,631,579	(43,000,000)		52,631,579
Muranga County Climate Change Fund Account	96,327,161	(55,364,806)	40,435,643	81,397,998
Community Health Promoters	30,742,500		10,015,000	40,757,500
National Agricultural Value Chain Development Project (NAVCDP)	14,339,403		77,187,141	91,526,544
IDA- Kenya Urban Support Programme- State Department for Housing & Urban Development			32,309,300	32,309,300
Murang'a County Village Polytechnic			4,000,000	4,000,000
National Agricultural and Rural Inclusive Growth Project (NARIGP)			9,362,237	9,362,237
Others (Specify)				-
Total	8,098,597,086			8,269,978,762

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Appendix 8: Transfers to County Assembly

Description	Actual	Adjustments- Transferred in the month of July 2024 but relates to FY 2023/2024	Adjustments- Transferred in the month of July 2025	Period Ended June 30, 2025
	(A)	(B)	(C)	(D) = (A+B+C) Kshs.
Recurrent Account	879,718,168	(136,082,235)	71,706,325	815,342,258
Development Account	20,000,000	-	17,781,200	37,781,200
Special purpose accounts				-
Others (Specify)				-
Total	899,718,168			853,123,458

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Appendix 9: Receivables from Non-Exchange Transactions

Description	Period Ended June 30, 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Bank balances from revenue accounts for the respective periods	18,376,442	1,826,428
Cash in transit	54,575	11,364,488
Bank charges charged in revenue accounts	62,564	-
Amount billed but not yet received from plot rent	3,264,777	
Total Receivables (a)	21,758,358	13,190,916
Exchequer release relating to FY 2023/2024		597,902,936
Grants (FLOCCA , Navcdp , Kusp, Muranga County Village Polytechnic and others)	130,968,033	12,500,000
Other exchange debtors (Grants and exchequer release) (b)	130,968,033	610,402,936
Less: impairment allowance	-	
Net receivables (a+b)	152,726,391	623,593,852

Appendix 10: Accounts Payable

Description	Period Ended June 30, 2025	Opening Statement Ist July 2024
	Kshs	Kshs
Recurrent	644,778,917	520,988,147
Development	488,679,339	499,540,698
Community Health Promoters	10,015,000	
Muranga County Aggregated Industrial Park		43,000,000
Muranga County Climate Change Fund Account	40,435,643	55,364,806
Nutrition International	-	5,000,000
DANIDA Grant to Finance Primary Health care in Devolved Context	-	11,492,250
National Agricultural Value Chain Development Project (NAVCDP)	77,187,141	-
IDA- Kenya Urban Support Programme-State Department for Housing & Urban Development	32,309,300	-
Muranga County Village Polytechnic	4,000,000	-
National Agricultural and Rural Inclusive Growth Project (NARIGP)	9,362,237	-
Payables to County Executive (a)	1,306,767,577	1,135,385,901
Recurrent	71,706,325	136,082,235
Development	17,781,200	
Payables to County Assembly (b)	89,487,525	136,082,235
Total Accounts Payable (c) = (a+b)	1,396,255,102	1,271,468,136