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REPORT

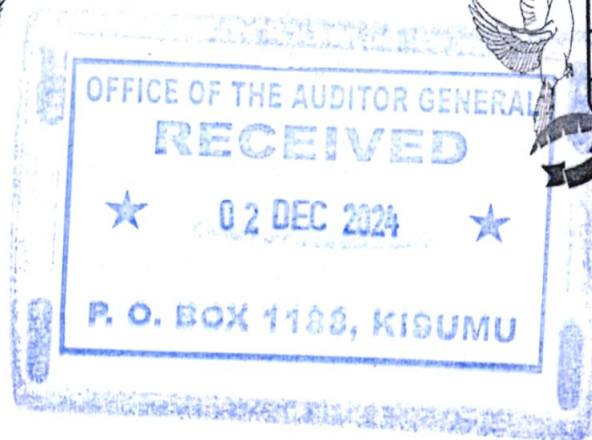
OF

THE AUDITOR-GENERAL

ON

VIHIGA COUNTY EDUCATION FUND

**FOR THE YEAR ENDED
30 JUNE, 2024**



VIHIGA COUNTY EDUCATION FUND

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2024**

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

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1. Acronyms and Definition of Key Terms

a) Acronyms

<i>CT</i>	<i>County Treasury</i>
<i>CIDP</i>	<i>County Integrated Development Plan</i>
<i>ICPAK</i>	<i>Institute of Certified Public Accountants of Kenya</i>
<i>IPSAS</i>	<i>International Public Sector Accounting Standards</i>
<i>KSHS</i>	<i>Kenya Shillings</i>
<i>PFM</i>	<i>Public Finance Management</i>
<i>PSASB</i>	<i>Public Sector Accounting Standards Board</i>
<i>TNT</i>	<i>The National Treasury</i>
<i>TVETs</i>	<i>Technical and Vocational Educational Training Institutions</i>

b) Definition of Terms

1. Fiduciary Management - The key management personnel who had financial responsibility.

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2. KEY ENTITY INFORMATION AND MANAGEMENT

a) Background information

The Vihiga County Education Fund was formed after extensive consultations between the County Executive and the members of the Vihiga County Assembly vide the Public Finance Management Act 2012, (Vihiga County Education Fund Act 2014 and The Vihiga County Education Fund (Amendment) Bill, 2018.

The fund's objective is to provide supplementary education grants or bursaries to eligible Students, Granting Scholarship in accordance with criteria established under the Act, Meeting any expenditure related to administration of the fund.

The beneficiaries of the program comprises of eligible students from Vihiga County enrolled in various levels of education across the country.

b) Principal Activities

The principal activity/mission/ mandate of the Fund is to provide funds for financial assistance to bright and needy students from the county pursuing education in various institutions.

c) Fund Administration Committee

Ref	Name	Position
1.	Samwel Kiplagat	Chairperson
2.	Dr Ruth Agesa	CECM Education
3.	Dominic Luvavo	Chief Officer Education
4.	Jahonga Benard	Student Network Representative
5.	Roselidah Marende	Vihiga County PWD
6.	Felix Mugalitsi	Fund Administrator
7.	Arthur Lisimba	Director Social Services
8.	Jacintar Mung'aya	National Youth Council
9.	Daniel Lwangu	CO Finance and Economic planning Representative
10.	Wilberforce Agesa	Director, ACCA

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d) Key Management

Ref	Name	Position
1.	Felix Mugalitsi	Fund Administrator
2.	Isabelah Pili	Fund Accountant
3.	Dr. Noel Malanda	Chief Officer
5.	Brenda Vugutsa	Clerk

e) Registered Offices

Vihiga County Government,
Department of Education, Science, Technical and Vocational Training,
P.O Box 344-50300,
Maragoli, Kenya.
Offices located at the county headquarters, Mbale.

f) Fund Bankers

KCB Bank Kenya Limited,
KCB Mbale 4119
Maragoli.

g) Independent Auditors



Office of the Auditor General
Anniversary Towers, University Way
P.O Box 30084
GPO 00100
Nairobi, Kenya.

h) Principal Legal Adviser





The County Attorney
P.O Box 344-50300,
Maragoli, Kenya.

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3. Fund Administration Committee

Name	Details of qualifications and experience
<p>1. Samuel Chelongong Kiplagat.– Chairperson</p>	<p>Academics O level. Diploma in Clearing forwarding. Worked in the field of clearing and forwarding for 20 years. Currently Mr. Kiplagat is a businessman.</p>
<p>2. Dr Ruth Agesa, Cecm Education</p> 	<p>A career Civil Servant with over Thirty (30) years in public service working for the Government of Kenya with diligence and excellence in the implementation of Government policies and promotion of national values. Masinde Muliro University of Science and Technology, Doctor of Philosophy Peace and conflict Studies. Kenyatta University, Bachelor of Music, Kagumo Teachers Training College Dip. Ed Music, Mosoriot Teachers Training School, P1. Currently CECM Education Vihiga County.</p>
<p>3. Dominic Luvavo- Co Education</p> 	<p>Mr. Luvavo studied at Kenyatta University · Went to Kapsabet Boys High School · He is the current Chief Officer Department of Education.</p>
<p>4. Mr Felix Mugalitsi- Fund Administrator</p>	<p>Mr. Mugalitsi is a holder of BBM (Accounting Option) from Masinde Muliro University of Science and Technology (2011) and he is CPA II. Felix has previously served as the Fund Administrator of the Vihiga County Trade and Enterprise Fund and he is the current Fund Administrator of the Vihiga County Education fund. Prior to joining the Public Service, he served as an</p>

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	<p>Accounts Assistant at Sameer Africa Plc.</p>
<p>5. Benard Jahonga- Students Representative</p> 	<p>Holder of degree in Bsc of Arts Development Studies with IT. Served internship at the County Government of Vihiga.</p>
<p>6. Roselyne Osome Marende- Special Interest Group</p> 	<p>She is a dress-maker, Secretary of Emuhaya Group of Disabled and secretary of Emuhaya Talented Women with Disabilities.</p>
<p>7. Jacinta Mungasia Kadasya-Youth Representative</p> 	<p>Diploma in Procurement at University of Nairobi, Diploma in Managerial Skill at KIMS, pursuing Degree in Procurement</p>
<p>8. Daniel Lwangu-Member</p>	<p>Lwangu is a former Sales Representative at Kenya Literature Bureau. He is currently studying at KCA University pursuing CPA. He is an internal audit officer at Vihiga County</p>

**Vihiga County Education Fund
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9. Arthur Lisimba	Mr. Lisimba is the Director Social Services in Vihiga County.
10. Wilberforce Agesa- Member 	Mr. Agesa is the Director Public Service and Administration.

**Vihiga County Education Fund
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4. Key Management Team

Name	Details of qualifications and experience
<p>1. Dr Ruth Agesa, Cecm Education</p> 	<p>A career Civil Servant with over Thirty (30) years in public service working for the Government of Kenya with diligence and excellence in the implementation of Government policies and promotion of national values. Masinde Muliro University of Science and Technology, Doctor of Philosophy Peace and conflict Studies. Kenyatta University, Bachelor of Music, Kagumo Teachers Training College Dip. Ed Music, Mosoriot Teachers Training School, P1. Currently CECM Education Vihiga County.</p>
<p>2. Mr. Dominic Luvavo Co Education</p> 	<p>Mr. Luvavo studied at Kenyatta University · Went to Kapsabet Boys High School · He is the current Chief Officer Department of Education.</p>
<p>3. Mr Felix Mugalitsi. Fund Administrator</p> 	<p>Mr. Mugalitsi is a holder of BBM (Accounting Option) from Masinde Muliro University of Science and Technology (2011) and he is CPA II. Felix has previously served as the Fund Administrator of the Vihiga County Trade and Enterprise Fund and he is the current Fund Administrator of the Vihiga County Education fund. Prior to joining the Public Service, he served as an Accounts Assistant at Sameer Africa Plc.</p>
<p>4. CPA Isabelah Pili</p>	<p>CPA Isabelah is a holder of BCom-Finance from KCA University. She is a member of ICPAK. Isabelah is currently working as an accountant in the Vihiga County Treasury.</p>

Vihiga County Education Fund
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5. Chairman's Report

I am pleased to present the Vihiga County Education Fund Report on Bursaries for the financial year 2023/2024. Section 167 of the PFM Act, 2012 require administrator of a County Public Fund established by the constitution, an Act of Parliament or County Legislation to prepare Financial Statement for the fund for each Financial Year in a form prescribed by PSASB.

This Fund had a budget of kshs. 5,000,000 for administration cost expenses, kshs. 95,500,000 to cater for Ward Bursary, Ksh 64,360,697 for scholarship fees programme that benefited 120 who graduated in form four for the year 2023, 435 continuing and 160 sixth cohort students.

In the FY 2023/2024, there were no liquidity disruptions due to the fact that the Fund received all her monies as per the budgetary allocation from the County in the month of April 2024.

We look forward to a good year where we shall ensure we meet the objective of the Fund in accordance with the general provisions of law and integrity.

I take this opportunity to thank the board of trustees for their support. I would also want to thank all staff whom we have worked hand in hand to ensure that Vihiga County Education Fund achieves its mission.



Samwel Kiplagat

CHAIRPERSON- VIHIGA COUNTY EDUCATION FUND

Vihiga County Education Fund
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6. Report of The Fund Administrator

I am pleased to present the un-audited financial report and statement for the Vihiga County Education Fund FY 2023/24. To this end Kshs. 150,000,000 was approved and disbursed for scholarships and other educational grants during the financial year under review. kshs. 95,500,000 to cater for Ward Bursary, Ksh 64,360,697 for scholarship fees programme that benefited 120 who graduated in form four for the year 2023, 435 continuing and 160 sixth cohort students; and Kshs. 5,000,000 to cater for Bursary administration expenses.

The Fund spent Kshs. 4,919,943 on administration expenditure; Kshs. 11,427,525 on scholarship expenditure which included Shopping, mentorship and other scholarship related expenses; Kshs. 31,604,235 on scholarship fees and Kshs. 95,500,000 as Bursary grant.

The County Government has prioritized the programme since direct and associated education costs have been an issue prohibiting needy and bright students from accessing education. This is one of the efforts among other that the county Government implements towards Goal 4 of Sustainable Goals (SDGs) of Ensuring inclusive and equitable quality education and promote lifelong learning opportunities for all. User costs remain a significant barrier to education access.

These costs often affect lower income families and learners hence having negative bearing in access and quality education. There is therefore need to continuously enhance budgetary allocation towards the programme as the needs of the residents have not been adequately addressed. In this regard support towards the initiative to be expanded towards improving access to scholarships.



Felix Mugalitsi

Fund Administrator

**Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024**

7. Statement of Performance Against Predetermined Objectives for FY 2023/2024

The key objective of the Vihiga County Education Fund is to provide bursary and scholarship grant to the bright needy students in Vihiga County.

Program	Objective	Outcome	Indicator	Performance
Bursary	To support bright needy students to access quality education	Increased number of students accessing education in the County	Percentage of students retained in school and colleges	Increased bursary access for students
Scholarship	To support bright needy students to access quality high school education	Increased number of students accessing quality education by joining respective schools in which they were called	Increased number of students who transitioned to the next level institution	Increased number of Scholarship students from form one intake of 154 in 2023 to 160 in 2024

8. Statement of Corporate Governance

The Fund conveyed six meetings during the year under review.

The committee members are appointed by the respective CECM. The members are remunerated by way of sitting allowance that is paid out to them once they convene meetings.

The role of the committee is as stipulated in the Act and regulations governing the Fund.

During the year one member Mr. Albert Ingati died.

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9. Management Discussion and Analysis

The fund's activities expose it to a variety of financial risks mainly liquidity risks which arises due to delayed disbursement of funds to the entity. The Fund's overall risk management programme focuses on unpredictability of changes in the operating environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Fund does not hedge any risks.

The management has ensured that we comply with statutory requirements relating to the functions of the fund. The County Government has prioritized the programme since direct and associated education costs have been an issue prohibiting needy and bright students from accessing education.

Conclusion

We appreciate the unrelenting support from the Oversight Committee, management, staff, the County Government and all the key stakeholders. We look forward to continued partnerships and cooperation in areas of mutual interest in the FY 2024/2025.

10. Environmental and Sustainability Reporting

Corporate social responsibility is an integral part of our culture. As a responsible organisation, we respect the interests of our stakeholders – our employees, customers, suppliers and the wider community and we actively seek opportunities both to improve the environment and to contribute to the well-being of the communities around us.

During the financial year 2023/2024, the Fund did not carry out any CSR activity.

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

11. Report of The Trustees/Committee

The Trustees submit their report together with the un-audited financial statements for the year ended June 30, 2024 which show the state of the Fund affairs.

Principal activities

The principal activity of the Fund is to offer financial assistance to the bright and needy student in the county pursuing their education, provision of necessary legal framework for administration of the fund and other related activities.

Trustees

The members of the Board of Trustees who served during the year under review are as detailed on page v and viii.

Auditors

The Auditor General is responsible for the statutory audit of the Fund in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Board

Samwel Kiplagat

Chair of the Board

Date:

12. Statement of Management's Responsibilities

Section 167 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Administrator of a County Public Fund shall prepare financial statements for the Fund in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

The Administrator of the Vihiga County Education Fund is responsible for the preparation and presentation of the Fund's financial statements, which give a true and fair view of the state of affairs of the Fund for and as at the end of the year ended June 30, 2024. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Fund; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the Fund; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Administrator of the Vihiga County Education Fund accepts responsibility for the Fund's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012. The Administrator of the Fund is of the opinion that the Fund's financial statements give a true and fair view of the state of Fund's transactions during the year ended June 30, 2024, and of the Fund's financial position as at that date. The Administrator further confirm the completeness of the accounting records maintained for the Fund, which have been relied upon in the preparation of the Fund's financial statements as well as the adequacy of the systems of internal financial control.

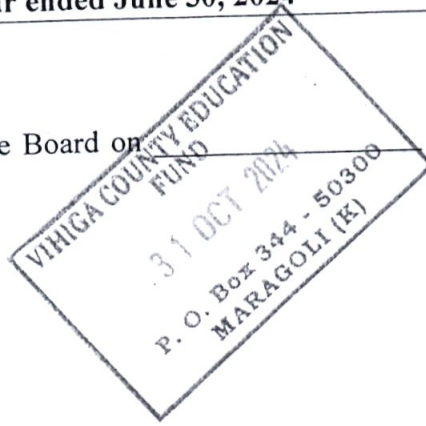
Vihiga County Education Fund
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Approval of the financial statements

The Fund's financial statements were approved by the Board on _____ 2024 and signed on its behalf by:

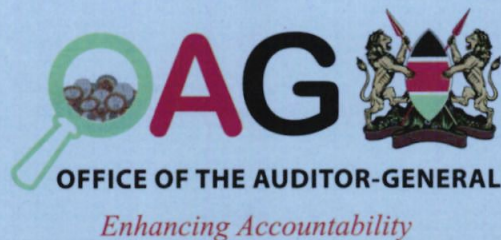


Felix Mugalitsi
Fund Administrator



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON VIHIGA COUNTY EDUCATION FUND FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Vihiga County Education Fund set out on pages 1 to 22, which comprise of the statement of financial position as at

Report of the Auditor-General on Vihiga County Education Fund for the year ended 30 June, 2024

30 June, 2024 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect(s) of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Vihiga County Education Fund as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis)] and comply with the County Government Act, 2012, Vihiga County Education Fund Act, 2014 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Variance in Scholarship Fees

The statement of financial performance reflects Kshs.31,604,235 in respect of scholarship fees. This amount was disbursed to various students under the County Governor's Scholarship Programme. However, scrutiny of the supporting ledgers provided for audit revealed an amount of Kshs.29,992,300 was disbursed, resulting to a variance of Kshs.1,611,935.

In the circumstances, the accuracy and completeness of the expenditure on scholarship fees amounting to Kshs.31,604,235 could not be confirmed.

2. Unsupported Adjustment on the Fund Balance

The statement of financial position reflects an amount of Kshs.1,100,000 described as adjusted fund balance. However, the amount is not supported with any documentary evidence. It is therefore not clear what it relates to as it is a balancing figure.

In the circumstances, the accuracy of the financial statements could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Vihiga County Education Fund Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs. 164,860,697 and Kshs. 164,860,697 respectively resulting to a balanced budget. Included in the budget are balances brought forward from previous years amounting to Kshs. 14,860,697. There is no evidence that the presented budget had been approved as expected.

My Opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

It was noted that several issues raised in previous years relating to Report on the Financial Statements and Report on Lawfulness and Effectiveness in the Use of Public Resources.

No reasons have been provided by Management for failure to address the issues.

Other Information

Conclusion

The Management is responsible for the Other Information set out on page iii to xvi which comprise of Key Entity Information and Management, Fund Administration Committee, Key Management Team, Chairman's Report, Report of the Fund Administrator, Statement of Performance Against Predetermined Objectives, Statement of Corporate Governance, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of the Trustees/Committee and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

Basis for Conclusion

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed,

I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect(s) of the matter(s) described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Irregular Advances to the Department of Education

The statement of financial position reflects receivables from exchange transactions of Kshs.8,260,000.00 as disclosed in Note 4 to the financial statements. Review of documents provided for audit showed that the amount was an advance to the Department of Education of the County Government of Vihiga. This is contrary to the main objective of the Fund, which is to assist needy and bright children to advance higher education. Further, the departmental request for financing and approval by the Fund Management Oversight Committee specifying the terms and conditions, were not provided for audit.

In the circumstances, the value for money on the advanced funds to the Department Education amounting to Kshs.8,260,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit


My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error

and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 December, 2024

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

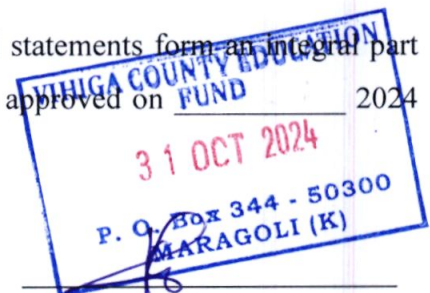
1. Statement of Financial Performance for the Year Ended 30th June 2024

	Note	2023/2024	2022/2023
		Kshs	Kshs
Revenue From Non-Exchange Transactions			
Transfers from the County Government	1	150,000,000	137,500,710
Total Revenue		150,000,000	137,500,710
Expenses			
Use of Goods and Services	2(a)	4,919,943	4,021,115
Scholarship Expenses	2(b)	11,427,525	13,148,740
Scholarship Fees	2 (c)	31,604,235	33,884,612
Bursary Grant	2 (d)	95,500,000	83,375,267
Total Expenses		143,451,703	134,429,734
Surplus for the period		6,548,297	3,070,976

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 31 OCT 2024 2024 and signed by:



Administrator of the Fund
 Name: Felix Mugalitsi



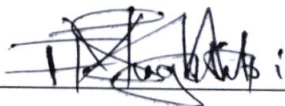
Fund Accountant
 Name: Isabelah Pili
 ICPAK NO. 30116

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

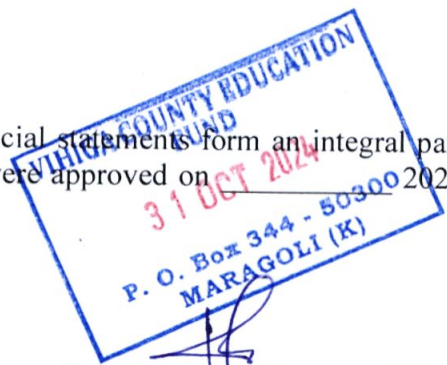
2. Statement of Financial Position as at 30 June 2024

	Note	2023/2024	2022/23
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash Equivalents	3 (a)	14,248,994	14,860,696
Accounts Receivable	4	8,260,000	1,504,130
Total Assets		22,508,994	16,364,826
Financed By:			
Surplus for the period	1 (b)	6,548,297	3,070,976
Bal b/f		14,860,697	13,293,850
Adjusted Fund Balance	1 (e)	1,100,000	-
Total Equity		22,508,994	16,364,826

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 31 OCT 2024 and signed by:



Administrator of the Fund
 Name: Felix Mugalitsi



Fund Accountant
 Name: Isabelah Pili
 ICPAK NO. 30116

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

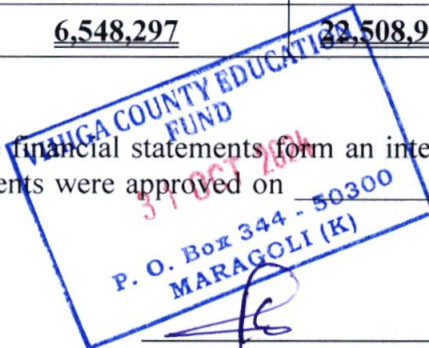
3. Statement Of Changes in Net Assets for the year ended 30th June 2024

	Sinking Fund	Accumulated surplus	Total
		KShs	KShs
Balance as at 1 July 2022	13,293,850	-	13,293,850
Surplus/(deficit) for the period	-	3,070,976	3,070,976
Funds received during the year	-	-	-
Revaluation gain	-	-	-
<u>Balance as at 30 June 2023</u>	<u>13,293,850</u>	<u>3,070,976</u>	<u>16,364,826</u>
Balance as at 1 July 2023	16,364,826	-	16,364,826
Surplus/(deficit) for the period	-	6,548,297	6,548,297
Funds received during the year	-	-	-
Revaluation gain	-	-	-
<u>Balance as at 30 June 2024</u>	<u>16,364,826</u>	<u>6,548,297</u>	<u>22,913,123</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 31st OCT 2024 and signed by:



Administrator of the Fund
 Name: Felix Mugalitsi



Fund Accountant
 Name: Isabelah Pili
 ICPAK NO. 30116

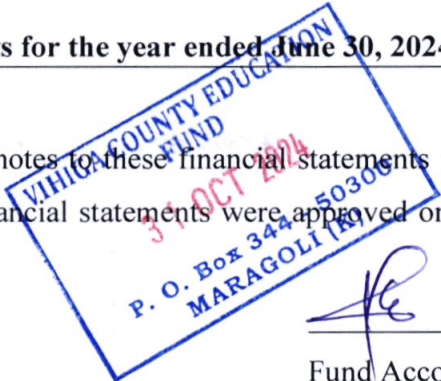
Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

4. Statement of Cash Flows for The Year Ended 30 June 2024

	Note	2023/2024	2022/2023
		Kshs	Kshs
Cashflows From Operating Activities			
Receipts			
Transfers from the County Government	1 (a)	150,000,000	137,500,710
Adjusted Fund Balance	1 (e)	1,100,000	12,000,000
Total Receipts		151,100,000	149,500,710
Payments			
Fund administration expenses	2(a)	4,919,943	4,021,115
Scholarship Expenses	2 (b)	11,427,525	13,148,740
Scholarship fees	2 (c)	31,604,235	33,884,612
Transfer to Wards	2 (d)	95,500,000	83,375,267
Accounts Receivable	4	8,260,000	1,504,130
Total Payments		151,711,703	135,933,864
Net Cashflows From Operating Activities		(611,703)	13,566,846
Cash Flows From Investing Activities		-	-
Cashflows From Financing Activities		-	-
Net Increase/(Decrease) In Cash And Cash Equivalents		(611,703)	13,566,846
Cash and cash equivalents at 1 July 2023		14,860,697	1,293,850
<u>Cash and cash equivalents at 30 June 2024</u>		<u>14,248,994</u>	<u>14,860,697</u>

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on _____ 2024 and signed by: _____



Administrator of the Fund

Name: Felix Mugalitsi

Fund Accountant

Name: Isabelah Pili

ICPAK NO. 30116

5. Statement of Comparison of Budget & Actual Amounts for Year Ended 30th June 2024

	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% utilization
	2023/2024	2023/2024	2023/2024	2023/2024	2023/2024	2023/2024
	KShs	KShs	KShs	KShs	KShs	
Revenue						
Transfers from County Govt.	150,000,000	14,860,697	164,860,697	164,860,697	-	100
Total Income	150,000,000	14,860,697	164,860,697	164,860,697	-	100
Expenses						
Fund administration expenses	4,500,000	500,000	5,000,000	4,919,943	80,057	98
Scholarship Grant	50,000,000	14,360,697	64,360,697	43,031,760	21,328,937	67
Ward Bursary Transfers	95,500,000	-	95,500,000	95,500,000	-	100
Total Expenditure	150,000,000	14,860,697	164,860,697	143,451,703	21,408,994	87
Surplus For The Period	-	-	-	21,408,994		

Budget notes

1. The under absorption in the expenditure was as a result of the disrupted school calendar.
2. The changes between original and final budget were as a result of the balance brought forward from the previous year attributed to the Scholarship grant.
3. Where the total of actual on comparable basis does not tie to the statement of financial performance totals due to differences in accounting basis (budget is cash basis, statement of financial performance is accrual).

6. Notes to the Financial Statements

Significant Accounting Policies

1. General Information

Vihiga County Education Fund is established by and derives its authority and accountability from Vihiga County Education Act 2014. The entity is wholly owned by the Vihiga County Government and is domiciled in Kenya. The entity's principal activity is offering education grant to needy students in the County.

2. Statement of compliance and basis of preparation

The Fund's financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The financial statements are presented in Kenya shillings, which is the functional and reporting currency of the Fund. The accounting policies have been consistently applied.

The financial statements have been prepared on the cash basis. The cash flow statement is prepared using the direct method. The financial statements are prepared on accrual basis.

3. Significant Accounting Policies

a) Revenue recognition

i. Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

b) Budget information

The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actual as per the statement of financial performance has been presented.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. The Fund did not have any Property, Plant and Equipment.

Summary of Significant Accounting Policies (Continued)

d) Changes in accounting policies and estimates

The Entity recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

e) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

f) Related parties

The Entity regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Entity, or vice versa. Members of key management are regarded as related parties and comprise the directors, the CEO and senior managers.

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

h) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

Summary of Significant Accounting Policies (Continued)

i) Ultimate and Holding Entity

The entity is a County Public Fund established by Public Finance Management Act 2012, (Vihiga County Education Fund Act 2014) under the Department of Education, Science and Technical Vocational Training. Its ultimate parent is the County Government of Vihiga.

j) Currency

The financial statements are presented in Kenya Shillings (KShs).

**Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024**

6. Notes To The Financial Statements

1. (a) Transfers from County Government

Description	2023/2024	2022/2023
	Kshs	Kshs
1 st Phase	80,000,000	50,000,000
2 nd Phase	20,000,000	50,000,000
3 rd Phase	50,000,000	37,500,710
Total	150,000,000	137,500,710

1. (b) Changes in Fund Balance

Description	2023/2024	2022/2023
	Kshs	Kshs
County Treasury Release	150,000,000	137,500,710
Fund Expenses	(4,919,943)	(4,021,115)
Scholarship Expenses	(11,427,525)	(13,148,740)
Scholarship Fees	(31,604,235)	(33,884,612)
Ward Bursary Grant/Disbursement	(95,500,000)	(83,375,375)
	6,548,297	3,070,976

2. (a) Use of Goods and Services

Description	2023/2024	2022/2023
	Ksks	Ksks
Bank Charges	16,922	21,350
Board Allowances	231,000	217,00

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

Printing and Stationery	44,000	58,878
Refreshment	53,000	66,000
Transport Allowance	99,000	215,000
Hire of Services	15,000	24,000
Lunches	-	430,432
Wards Expenses	3,000,000	2,750,000
Telephone and postages	-	8,000
Daily Subsistence Allowance	1,461,021	230,000
Total	4,919,943	4,021,115

(b) Scholarship Expenses

Description	2023/2024	2022/2023
	Kshs	Kshs
Scholarship Shopping	6,212,180	9,428,825
Scholarship Administration expenses	2,574,145	3,719,915
Mentorship Expenses	2,641,200	-
Total	11,427,525	13,148,740

(c) Scholarship Fees

Description	2023/2024	2022/2023
	Kshs	Kshs
Tuition fees	31,604,235	33,884,612
Total	31,604,235	33,884,612

**Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024**

Notes To The Financial Statements (Continued)

(d) Bursary Grant

Description	2023/2024	2022/2023
	Kshs	Kshs
Ward admin cost	-	2,750,000
Bursary	95,500,000	83,375,267
Total	95,500,000	86,125,267

(e) Adjusted Fund Balance

Description	2023/2024	2022/2023
	Kshs	Kshs
Adjusted Fund Balance	1,100,000	-
Total	1,100,000	-

3. Cash and cash equivalents

Description	2023/2024	2022/2023
	Kshs	Kshs
KCB Bank Balance Main Account	14,248,994	14,860,696
Total Cash And Cash Equivalents	14,248,994	14,860,696

4. Accounts Receivables

	2022/2023	2022/2023
	Kshs	Kshs
Accounts Receivables	8,260,000	1,504,130
Total	8,260,000	1,504,130

5. Related party balances

Nature of related party relationships

Entities and other parties related to the Fund include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members. The fund/scheme is related to the following entities:

- a) The County Government;
- b) The Parent County Government Ministry;
- c) Key management;
- d) Board of Trustees; etc

**Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024**

6. Other Disclosure

a. Vihiga County Education Fund Disbursement Schedule To Wards Fy 2023/24

S/No	Ward	Account name	Bank	Account Number	Admin Expenses	Bursary Ksh
1.	Shiru	Shiru Ward Bursary Account	KCB, Mbale	1224264355	120,000	3,820,000
2.	Banja	Banja Ward Bursary Account	KCB, Mbale	1252503423	120,000	3,820,000
3.	Gisambai	Gisambai Ward Bursary Account	Coop, Mbale	01141472688700	120,000	3,820,000
4.	Jepkoyai	Jepkoyai Ward Bursary Account	Equity, Mbale	0960280866127	120,000	3,820,000
5.	Muhudu	Muhudu Ward Bursary Account	KCB, Serem	1224264193	120,000	3,820,000
6.	Shamakhokho	Shamakhokho Ward Bursary Account	KCB, Mbale	1224264290	120,000	3,820,000
7.	Tambua	Tambua Ward Bursary Account	Coop, Mbale	01141472692800	120,000	3,820,000
8.	Busali	Busali Ward Bursary Account	Coop, Mbale	01141472685000	120,000	3,820,000
9.	Chavakali	Chakali Ward Bursary Account	Coop, Mbale	01141472685900	120,000	3,820,000
10.	Lyaduywa	Lyaduywa Ward Bursary Account	Coop, Mbale	01141472688900	120,000	3,820,000
11.	North Maragoli	North Maragoli Ward Bursary Account	Coop, Mbale	01141472688800	120,000	3,820,000
12.	West Sabatia	West Sabatia Ward Bursary Account	KCB, Mbale	1252333196	120,000	3,820,000
13.	Wodanga	Wodanga Ward Bursary	Coop, Mbale	01141472693400	120,000	3,820,000

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

		Account				
14.	Central Bunyore	Central Bunyore Ward Bursary Account	Coop, Mbale	01141472686100	120,000	3,820,000
15.	N.E Bunyore	N. E Bunyore Ward Bursary Account	Coop, Mbale	01141472692300	120,000	3,820,000
16.	West Bunyore	West Bunyore Ward Bursary Account	KCB, Luanda	1269437933	120,000	3,820,000
17.	Emabungo	Emabungo Ward Bursary Account	KCB, Luanda	1224273699	120,000	3,820,000
18.	Luanda South	Luanda South Ward Bursary Account	Coop, Mbale	01141472694000	120,000	3,820,000
19.	Wemilabi	Wemilabi Ward Bursary Account	KCB, Luanda	1252338465	120,000	3,820,000
20.	Luanda township	Luanda Township Ward Bursary Account	KCB, Luanda	1224273664	120,000	3,820,000
21.	Mwibona	Mwibona Ward Bursary Account	KCB, Luanda	1252315945	120,000	3,820,000
22.	Central Maragoli	Central Maragoli Ward Bursary Account	Coop, Mbale	01141472686000	120,000	3,820,000
23.	Mungoma	Mungoma Ward Bursary Account	Coop, Mbale	01141472684800	120,000	3,820,000
24.	South maragoli	South Maragoli Ward Bursary Account	Coop, Mbale	01141472692500	120,000	3,820,000
25.	Wamuluma	Wamuluma Ward Bursary Account	Coop, Mbale	01141472685400	120,000	3,820,000
	TOTAL				3,000,000	95,500,000
	GRAND TOTAL					98,500,000

**Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024**

b. Vihiga County Education Fund Ward Account Balances as at 30, June 2024

S/No.	Ward	Account number	Bank	Account Number	Amount as at June 30, 2024
1.	Shiru	Shiru Ward Bursary Account	KCB, Mbale	1224264355	768,982.45
2.	Banja	Banja Ward Bursary Account	KCB, Mbale	1252503423	2,563,036.70
3.	Gisambai	Gisambai Ward Bursary Account	Coop, Mbale	01141472688700	708,224.10
4.	Jepkoyai	Jepkoyai Ward Bursary Account	KCB, Mbale	1252267924	746,253.20
5.	Muhudu	Muhudu Ward Bursary Account	KCB, Serem	1224264193	529,668.45
6.	Shamakhokho	Shamakhokho Ward Bursary Account	KCB, Mbale	1224264290	1,622,330.70
7.	Tambua	Tambua Ward Bursary Account	Coop, Mbale	01141472692800	527,739.58
8.	Busali	Busali Ward Bursary Account	Coop, Mbale	01141472685000	1,306,631.42
9.	Chavakali	Chakali Ward Bursary Account	Coop, Mbale	01141472685900	429,409.10
10.	Lyaduywa/Izava	Lyaduywa Ward Bursary Account	Coop, Mbale	01141472688900	862,458.41
11.	North Maragoli	North Maragoli Ward Bursary Account	Coop, Mbale	01141472688800	1,154,762.84
12.	West Sabatia	West Sabatia Ward Bursary Account	KCB, Mbale	1252333196	394,532.95
13.	Wodanga	Wodanga Ward Bursary Account	Coop, Mbale	01141472693400	373,721.10

Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024

14.	Central Bunyore	Central Bunyore Ward Bursary Account	Coop, Mbale	01141472686100	152,343.76
15.	N.E Bunyore	N. E Bunyore Ward Bursary Account	Coop, Mbale	01141472692300	776,181.69
16.	West Bunyore	West Bunyore Ward Bursary Account	KCB, Luanda	1269437933	660,323.70
17.	Emabungo	Emabungo Ward Bursary Account	KCB,Luanda	1224273699	288,247.70
18.	Luanda South	Luanda South Ward Bursary Account	Coop, Mbale	01141472694000	713,520.92
19.	Wemilabi	Wemilabi Ward Bursary Account	KCB, Luanda	1252338465	185,620.60
20.	Luanda township	Luanda Township Ward Bursary Account	KCB, Luanda	1224273664	467,509.40
21.	Mwibona	Mwibona Ward Bursary Account	KCB,Luanda	1252315945	431,791.05
22.	Central Maragoli	Central Maragoli Ward Bursary Account	Coop, Mbale	01141472686000	791,034.60
23.	Mungoma	Mungoma Ward Bursary Account	Coop, Mbale	01141472684800	847,004.10
24.	South maragoli	South Maragoli Ward Bursary Account	Coop, Mbale	01141472505200	679,586.47
25.	Lugaga Wamuluma	Wamuluma Ward Bursary Account	Coop, Mbale	01141472685400	514,262.37
	TOTAL				18,495,177.36

**Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024**

Progress on Follow up of Prior Year Auditor’s Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1. OAG/KSM RO/V CEF/ 2022/ 2023/ (24)	<p>Unsupported Scholarship Expenses</p> <p>The statement of financial position reflects scholarship expenses of Kshs.13,148,740 comprised of Scholarship shopping of Kshs.9,428,825 and scholarship administration of Kshs.3,719,915 respectively as disclosed in Note 2(b) to the financial statements. However, review of payment vouchers provided for audit revealed that an amount of 7,785,000 was used in shopping while the balance of 5,180,485 was used in administrative matters. No reason was provided for the high expenditure which consumed over 39% of the expenditure.</p> <p>It was noted girls were getting Kshs.7,000 while boys were getting Kshs.6,000. In some cases the girls would get Kshs. 4,000 and boys 3,000 without sufficient justification.</p> <p>In the circumstance the accuracy and completeness of the expenditure on scholarship expenses could not be confirmed.</p>	The management is yet to appear before the relevant legislative house		

Vihiga County Education Fund

Annual Report and Financial Statements for the year ended June 30, 2024

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1. OAG/KSM RO/V CEF/ 2022/ 2023/ (24)	<p>Unsupported Scholarship Fees</p> <p>The statement of financial performance and as disclosed in under note 2(c) to the financial statements reflects scholarship fees of Kshs.33,884,612 relating to scholarship fees. However, the expenditure was not supported by applications, beneficiaries identification minutes and acknowledgement receipts from the learning institutions.</p> <p>In the circumstance the accuracy and completeness of the tuition fees totaling to Kshs.33,884,612 could not be confirmed.</p>	The management is yet to appear before the relevant legislative house	Not resolved	
2. OAG/KSM RO/V CEF/ 2022/ 2023/ (24)	<p>Unsupported Bursary Disbursements</p> <p>The statement of financial performance as disclosed in Note 2 (d) to the financial statements reflects transfers to wards of Kshs.86,125,257 comprised of ward administration costs of Kshs.2,750,000 and bursaries of Kshs.83,375,250 respectively. However, the bursary disbursements of Kshs.83,375,250 were not supported by acknowledgement receipts from the beneficiary learning Institutions.</p> <p>In addition, all the twenty-five (25) wards received an equal disbursement of</p>	The management is yet to appear before the relevant legislative house	Not resolved	

**Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024**

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Kshs.3,335,010 as disclosed in Note 6 (d) to the financial statements. However, management did not provide explanation as to why the wards got equal amounts considering the unique demographic, economic and other social factors that determine grant of bursaries			
3. OAG/ KSM RO/V CEF/ 2022/ 2023/ (24)	The statement of financial position reflects receivables from exchange transactions of Kshs.1,504,130 as at 30 June 2023. Review of documents revealed that an amount of Kshs.1,504,130 as disclosed in Note 4 to the financial statements. Review of documents provided for audit showed that the amount was an advance to the Department of Education of the County Government of Vihiga. This is contrary to Section 3 of Vihiga County Education Act 2014 which provides that the main objective of the Fund is to assist needy and bright children to advance in higher education	The management is yet to appear before the relevant legislative house	Not resolved	

**Vihiga County Education Fund
Annual Report and Financial Statements for the year ended June 30, 2024**

Annex I: Inter-Entity Confirmation Letter

Name of transferring entity: Vihiga County Executive-Treasury
Name of beneficiary entity: Vihiga County Education Fund

Confirmation of amounts received by Vihiga County Education Fund as at 30th June 2024

Reference Number	Date Disbursed	Amounts Disbursed by Vihiga County Treasury Department (Kshs) as at 30 th June 2024			Amount Received by Vihiga County Education Fund (Kshs) as at 30 th June 2024 (D)	Differences (KShs) (E)=(C-D)
		Recurrent (A)	Development (B)	Total (C)=(A+B)		
41891	02/11/2023	80,000,000	-	80,000,000	80,000,000	-
42322	06/12/2023	20,000,000	-	20,000,000	20,000,000	
43401	22/04/2024	30,000,000	-	30,000,000	30,000,000	
43402	22/04/2024	30,000,000	-	30,000,000	30,000,000	
Total		150,000,000	=	150,000,000	150,000,000	

I confirm that the amounts shown above are correct as of the dates indicated.

Head of Accounts Department - Disbursing Entity:

Name John Ayuga Sign  Date 30/06/2024

Head of Accounts Department - Beneficiary Entity:

Name Felix Mugalizi Sign  Date 30/06/2024