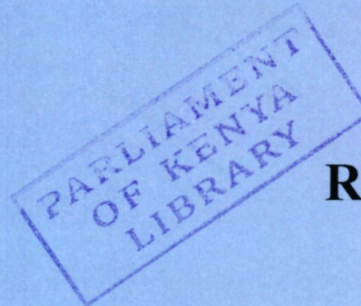


REPUBLIC OF KENYA



*Enhancing Accountability*



THE NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 03 DEC 2024

DAY.

Tuesday

**REPORT**

TABLED  
BY:

Hon. Kimani Ichung'aa  
(Leader of the Majority Party)

OF  
THE-TABLE:

Anastacia

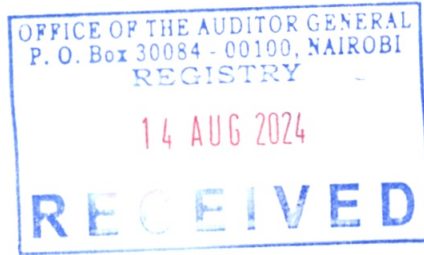
**THE AUDITOR-GENERAL**

**ON**

**ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**EMBU COUNTY**



*Revised 30<sup>th</sup> June 2023.*



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**ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL  
PUBLIC SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2023**

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**Prepared in accordance with the Cash Basis of Accounting Method under the  
International Public Sector Accounting Standards (IPSAS)**

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**1. Acronyms And Glossary Of Terms**

A/C.	-	Account
Aggr.	-	Aggregates
BOM	-	Board of Management
CEB	-	County Education Board
FY	-	Financial Year
IPSAS	-	International Public Sector Accounting Standards
KCSE	-	Kenya Certificate of Secondary Education
PFM	-	Public Finance Management
PSASB	-	Public Sector Accounting Standard Board

## **2. Key School Information and Management**

### **(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Embu County, Mbeere North Sub-County

The school was registered in May 2014 under registration number 14S30000490 and is currently categorized as a National Public School established, owned or operated by the Government.

The school is a boarding school and had 1132 number of students as at 30<sup>th</sup> June 2023. It has six streams and 48 teachers of which 9 teachers are employed by the School Board of Management.

### **(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Fr. Julius Kinyua	Chairman	2 <sup>nd</sup> September 2022
2	Anne Mwangangi	Secretary - Principal	2 <sup>nd</sup> September 2022
3	Dr. Dominic Murage	Member	2 <sup>nd</sup> September 2022
4	Emily Mukami Njiru	Member	2 <sup>nd</sup> September 2022
5	Dorothy Mituki	Member	2 <sup>nd</sup> September 2022
6	Benson Mwaniki	Member	2 <sup>nd</sup> September 2022
7	Bentura Muthoni Njagi	Member	2 <sup>nd</sup> September 2022
8	Morris Maluki	Member - PA	2 <sup>nd</sup> September 2022
9	Priscilla Okwako	Member	2 <sup>nd</sup> September 2022
10	Fatuma Wanjiku	Member	2 <sup>nd</sup> September 2022
11	Paul Njagi	Member - Rep Teachers	2 <sup>nd</sup> September 2022
12		3 Members - Sponsor	2 <sup>nd</sup> September 2022
13	Veronica Simba	Member - Community	2 <sup>nd</sup> September 2022
14		Member - Special Needs	2 <sup>nd</sup> September 2022
15	Mary Mboke	Rep Students	2 <sup>nd</sup> September 2022

***Key School Information and Management (Continued)***

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School’s affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils’ discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

<b>Ref:</b>	<b>Name of Committee</b>	<b>Names of Members</b>	<b>Designation</b>	<b>Number of meetings attended during the year</b>
1	Executive Committee	Fr.Julius Kinyua	Chairman	4 Times
		Anne Mwangangi	BOM Secretary	
		Dr.Dominic Murage	Member	
		Morris Maluki	Member	
		Veronica Simba	Member	
2	Audit Committee			
3	Finance, Procurement and General Purposes Committee	Dr.Dominic Muarage	Chairperson	3 Times
		Anne Mwangangi	BOM Secretary	
		Fatuma Wanjiku	Member	
		Morris Maluki	Member	
		Veronica Simba	Member	
4	Academic Committee	Dorothy Mituki	Chairperson	Once
		Anne Mwangangi	Secretary	
		Emily Mukami	Member	
		Benson Mwaniki	Member	
		Morris Maluki	Member	

**ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL – PUBLIC SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
5	Development Committee	Veronica Simba	Chairlady	Once
		Mary Muthoni	Secretary	
		Dr. Dominic Murage	Member	
		Morris Maluki	PA	
6	Discipline and welfare Committee	Fr. Julius Kinyua	Chairperson	
		Anne Mwangangi	BOM Secretary	
		Fatuma Wanjiku	Member	
		Emily Mukami	Member	
		Morris Maluki	Member	

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Anne Mwangangi	371854
2	Deputy Principal	Mary Muthoni Njeru	270960
3	School Bursar	Anneva Wanjiru Kinyua	ID - 31368425

**(e) Schools contacts**

Post Office Box: 91-60104, Siakago  
 Telephone: 0794676240  
 E-mail: siakagogirls91@gmail.com  
 Website: <https://siakagogirls.ac.ke/>

**(f) School Bankers**

The following school operated 8 bank accounts in the following banks:

- Name of Bank: Co-operative Bank  
 Branch: Siakago  
 Account Number: 01129344348500 - (School fund account)
- Name of Bank: Co-operative Bank  
 Branch: Siakago  
 Account Number: 01139051723700 - (Tuition account)

***Key School Information and Management (Continued)***

3. Name of Bank: Co-operative Bank  
Branch: Siakago  
Account Number: 01139344348500 - (CDF account)
  
4. Name of Bank: Kenya Commercial Bank  
Branch: Embu  
Account Number: 0112905399 - (Operations account)
  
5. Name of Bank: Kenya Commercial Bank  
Branch: Embu  
Account Number: 1102905399 - (Savings account)
  
6. Name of Bank: Equity Bank  
Branch: Embu  
Account Number: 0190280812442 - (School fund account)
  
7. MPESA Pay Bill No. 400222 attached to 01129344348500 bank account
  
8. MPESA Pay Bill No. 247247 attached to 0190280812442 bank account

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**3. Summary Report Of Performance Of The School**

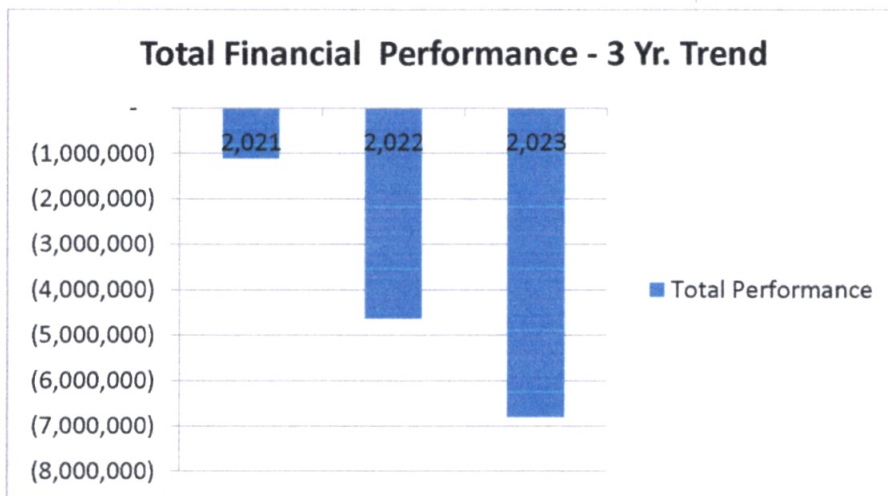
The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

*- Surplus/ deficit for the year and a comparison of the same for the last three years*

<b>DEFICITS AND/OR SURPLUSES – 3 Yr. Trend</b>							
<b>Year</b>	<b>Account</b>						
	<b>School Fund</b>	<b>Operation</b>	<b>Tuition</b>	<b>INFRA-structure</b>	<b>Farm</b>	<b>CDF</b>	<b>Total</b>
2021	(535,518)	(231,931)	(265,446)	(77,380)	-	-	<b>(1,110,274)</b>
2022	(5,668,012)	431,799	604,874	(971)	-	-	<b>(4,632,310)</b>
2023	(7,102,634)	158,549	138,324	(324)	-	-	<b>(6,806,086)</b>
<b>Total</b>	<b>(13,306,164)</b>	<b>358,417</b>	<b>477,752</b>	<b>(78,675)</b>	-	-	<b>(12,548,670)</b>

<b>Total Deficits and/or Surpluses – 3 Yr. Trend</b>		
<b>Year</b>	2021	(1,110,274)
	2022	(4,632,310)
	2023	(6,806,086)



**Summary Report Of Performance Of The School (Continued)**

**a) Financial performance:**

- *Capitation grants from the Ministry of Education for the last three year*

<b>CAPITATION GRANT – 3Yr. Trend</b>			
<b>Year</b>	<b>Account</b>		
	<b>Tuition</b>	<b>Operation</b>	<b>Total</b>
2021	1,088,720	4,690,437	5,779,156
2022	3,144,219	8,808,022	11,952,241
2023	3,388,150	10,359,804	13,747,954
<b>Total</b>	<b>7,621,088</b>	<b>23,858,263</b>	<b>31,479,351</b>



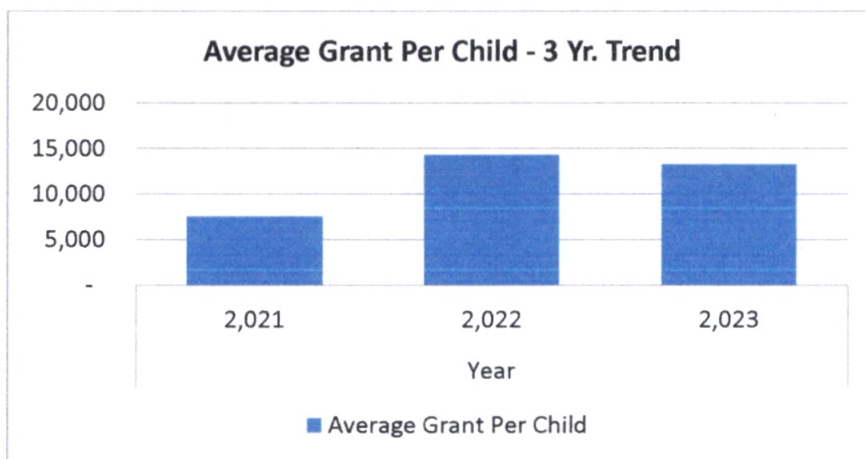
**Summary Report Of Performance Of The School (Continued)**

**a) Financial performance:**

- *Ratio of capitation grant per student over the last three years*

<b>CAPITATION GRANT PER CHILD – 3 Yr. Trend</b>			
	<b>Year</b>		
	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Total Grant Received</b>	<b>5,779,156</b>	<b>11,952,241</b>	<b>13,747,54</b>
Highest Enrolment in the Year	835	1,035	1,035
Average Grant Per Child	6,921	11,548	13,283

	<b>Year</b>		
	<b>2021</b>	<b>2022</b>	<b>2023</b>
Average Grant Per Child	6,921	11,548	13,283



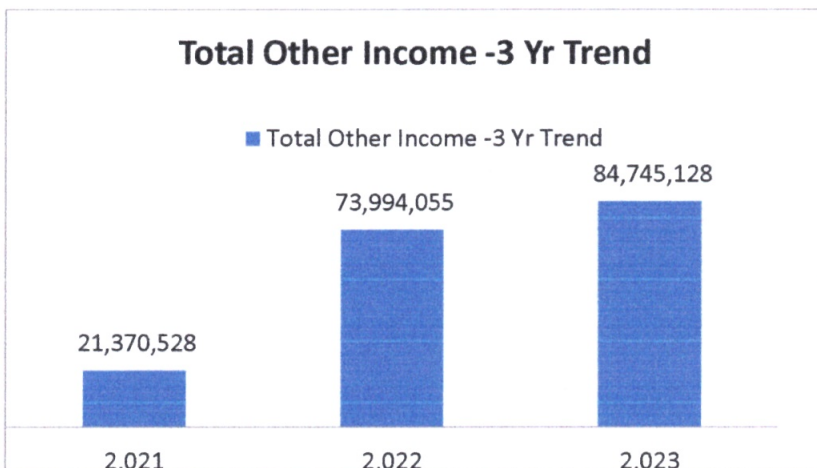
**Summary Report Of Performance Of The School (Continued)**

**a) Financial performance:**

- *A three year overview of growth in expenditure of the school*

<b>GROWTH OF INCOME - 3 Yr. Trend</b>					
<b>Year</b>	<b>Income Source</b>				
	<b>School Fund</b>	<b>Farm</b>	<b>INFRA-structure</b>	<b>CDF</b>	<b>Total</b>
2021	19,194,528	-	2,176,000	-	<b>21,370,528</b>
2022	69,072,055	-	4,922,000	-	<b>73,994,055</b>
2023	81,972,128	-	2,773,000	-	<b>84,745,128</b>
<b>Total</b>	<b>170,238,711</b>	-	<b>9,871,000</b>	-	<b>180,109,711</b>

<b>Total Other Income - 3 Yr. Trend</b>		
<b>Year</b>	2021	21,370,528
	2022	73,994,055
	2023	84,745,128



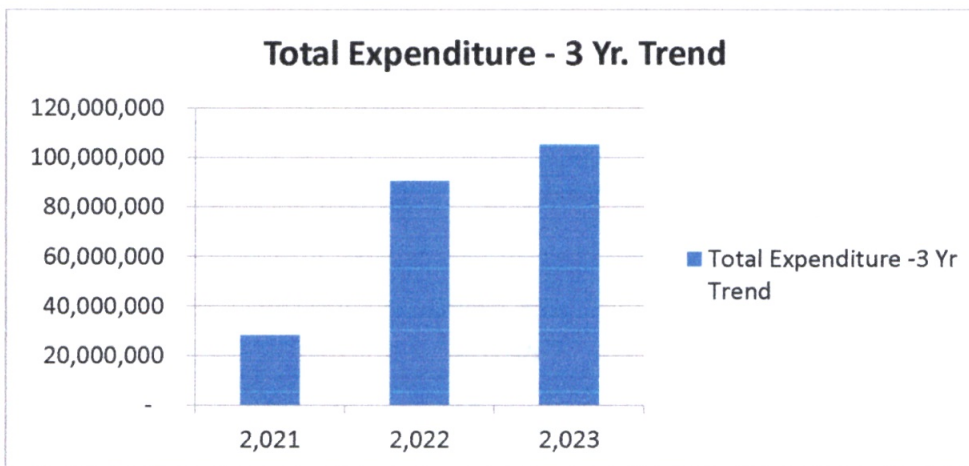
**Summary Report Of Performance Of The School (Continued)**

**a) Financial performance:**

- *A three year overview of growth in expenditure of the school*

<b>EXPENDITURE – 3Yr. Trend</b>							
<b>Year</b>	<b>Account</b>						<b>Yr. Total</b>
	<b>School Fund</b>	<b>Operation</b>	<b>Tuition</b>	<b>Farm</b>	<b>INFRA-structure</b>	<b>CDF</b>	
2021	19,730,046	4,922,368	1,354,165	-	2,253,380	-	<b>28,259,959</b>
2022	74,740,067	8,376,223	2,539,345	-	4,922,971	-	<b>90,578,606</b>
2023	89,074,762	10,201,255	3,249,826	-	2,773,324	-	<b>105,299,167</b>
<b>Total</b>	<b>183,544,875</b>	<b>23,499,846</b>	<b>7,143,336</b>	<b>-</b>	<b>9,949,675</b>	<b>-</b>	<b>224,137,732</b>

<b>Total Expenditure – 3 Yr. Trend</b>		
<b>Year</b>	2021	28,259,959
	2022	90,578,606
	2023	105,299,167



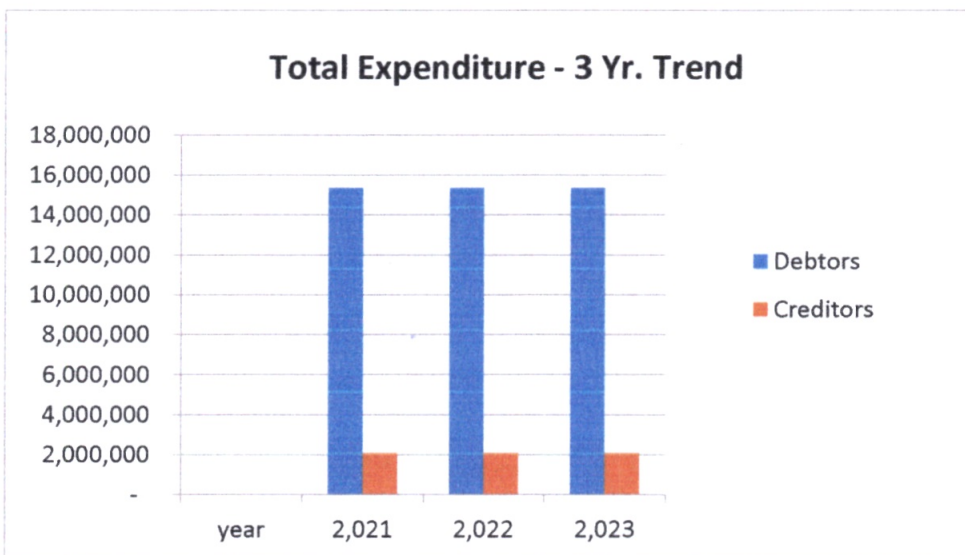
**Summary Report Of Performance Of The School (Continued)**

**a) Financial performance:**

- *A three year overview of growth in expenditure of the school*

			DEBTORS AND CREDITORS – 3 Yr. Trend						
			Account						
			School Fund	Operation	Tuition	Farm	INFRA-structure	CDF	Yr Total
Year	2021	Debtors	15,369,984	-	-	-	-	-	15,369,984
		Creditors	1,581,523	188,750	324,520	-	-	-	2,094,793
	2022	Debtors	15,369,984	-	-	-	-	-	15,369,984
		Creditors	1,581,523	188,750	324,520	-	-	-	2,094,793
	2023	Debtors	15,369,984	-	-	-	-	-	15,369,984
		Creditors	1,581,523	188,750	324,520	-	-	-	2,094,793
Total		Debtors	46,109,953	-	-	-	-	-	46,109,953
		Creditors	4,744,569	566,250	973,560	-	-	-	6,284,379

Total Debtors and Creditors – 3 Yr. Trend			
		Debtors	Creditors
Year	2021	15,369,984	2,094,793
	2022	15,369,984	2,094,793
	2023	15,369,984	2,094,793



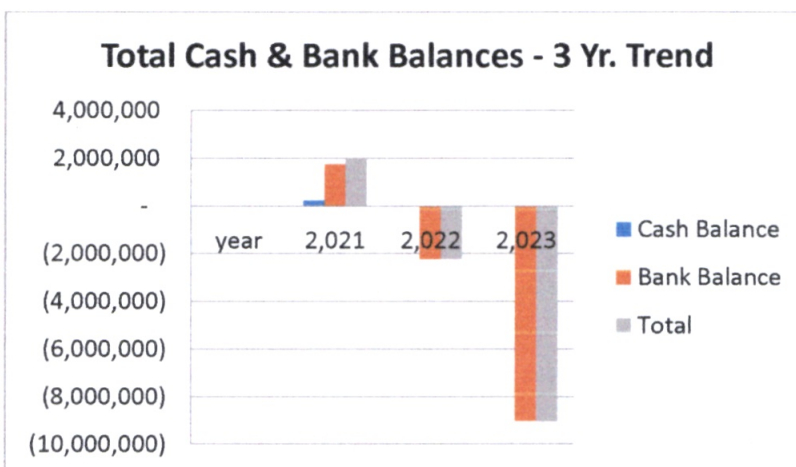
**Summary Report Of Performance Of The School (Continued)**

**a) Financial performance:**

*- Movement of cash and bank balances over the last three years*

<b>CASH AND BANK BALANCES – 3Yr. Trend</b>									
			<b>Account</b>					<b>Yr. Total</b>	
			<b>School Fund</b>	<b>Operation</b>	<b>Tuition</b>	<b>Farm</b>	<b>INFRA-Structure</b>		<b>CDF</b>
<b>Year</b>	<b>2021</b>	Cash	274,671	(38,871)	-	-	-	-	235,800
		Bank	2,174,299	(178,287)	(242,152)	-	4,362	-	1,758,222
	<b>2022</b>	Cash	-	(8,091)	-	-	-	-	(8,091)
		Bank	(2,817,517)	222,732	362,722	-	3,391	-	(2,228,672)
	<b>2023</b>	Cash	-	(8,091)	-	-	-	-	(8,091)
		Bank	(9,921,841)	381,281	501,046	-	3,068	-	(9,036,446)
<b>Total</b>	Cash	274,671	(55,053)	-	-	-	-	219,618	
	Bank	(10,565,059)	425,726	621,616	-	6,459	-	(9,511,258)	

<b>Total Cash and Bank Balances – 3 Yr. Trend</b>				
		<b>Cash Balance</b>	<b>Bank Balance</b>	<b>Total</b>
<b>Year</b>	2021	235,800	1,753,860	1,989,660
	2022	(8,091)	(2,228,672)	(2,236,763)
	2023	(8,091)	(9,036,446)	(9,044,537)



**Summary Report Of Performance Of The School (Continued)**

**b) Teacher Student ratio:**

<b>Ratio of students to Teachers</b>	
Total enrolment	1,132
Total No. of Teachers	48
Students : Teachers ratio	<b>24</b>

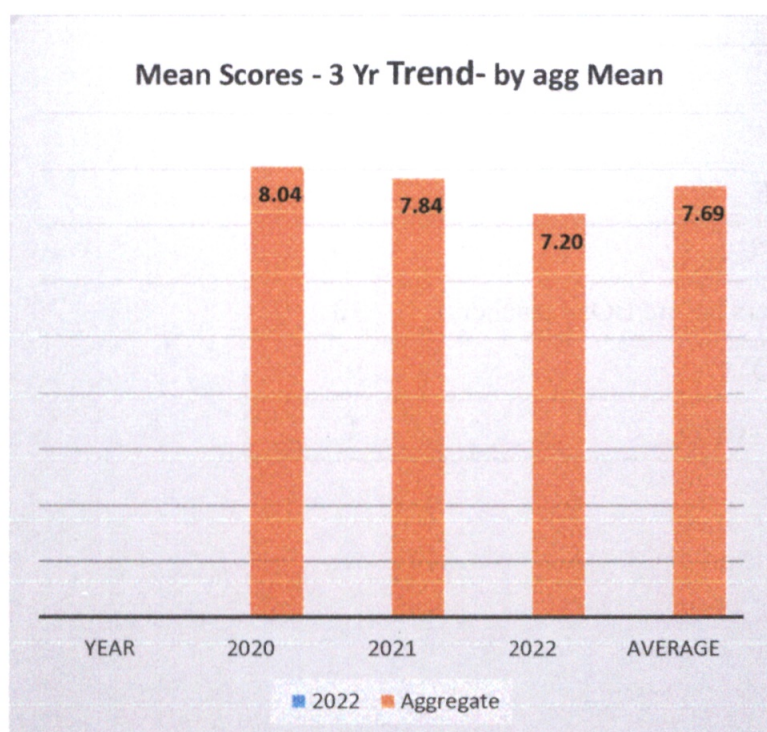
<b>Teachers Turnover</b>	
No. of teachers recruited in the year	-
No. of teachers transferred inwards in the year	4
No. of teachers transferred outwards in the year	1
<b>Net inflow of teachers</b>	<b>3</b>

<b>Teachers Employment</b>	
No. of teachers required by CBE	52
No. of teachers employed by TSC	39
Shortage / Surplus No. of teachers before BOM teachers	<b>13</b>
No. of teachers employed by BOM	9
Net Shortage / Surplus No. of teachers	<b>4</b>

Summary Report Of Performance Of The School (*Continued*)

c) Mean score in the 2023 KCSE:

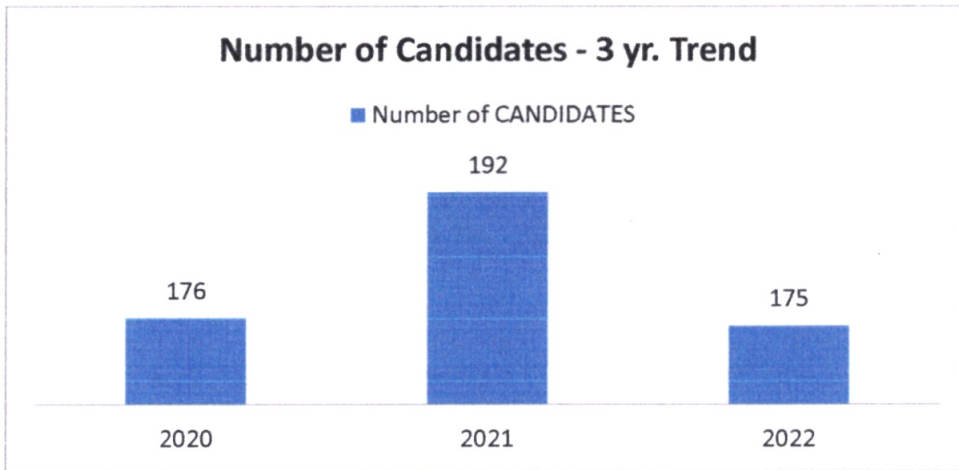
Mean Scores - 3 Yr. Trend																
Year	Subject Means															Aggregate
	Math	Eng	Kisw	Bio	Chem	Phy	Geo	Hist	Agric	Comp	Bstud	CRE	French	Mus	HSc	
2020	6.32	8.16	9.12	6.41	5.56	5.33	8.94	7.60	9.45	10.92	10.08	9.24	8.60	6.60	8.28	8.04
2023	6.41	7.78	9.24	6.97	5.57	4.75	8.36	7.34	8.25	10.69	8.88	7.55	9.25	6.80	9.71	7.84
2022	5.20	8.25	9.37	6.43	5.58	5.39	7.55	5.44	8.00	11.17	6.84	9.05	10.50	-	9.16	7.20
Average	5.98	8.06	9.24	6.60	5.57	5.16	8.28	6.79	8.57	10.93	8.60	8.61	9.45	4.47	9.05	7.69



**Summary Report Of Performance Of The School (*Continued*)**

**d) Number of Candidates in the 2020-2022 KCSE**

<b>Year</b>	<b>Number of Candidates</b>
2020	176
2021	192
2022	175



Summary Report Of Performance Of The School (*Continued*)

e) Capacity of the school:

No. of Streams	Teachers' CBE	Required No of NTS
6	52	36

CAPACITY ANALYSIS

Infrastructure TYPE	Unit of infrastructure measurement	Quantity of infrastructure required	Quantity of infrastructure available today	Infrastructure gap	Comment:- Indicate if gap is Very critical, Critical or Not so critical. (Tick as appropriate)		
					Very Critical	Critical	Not Critical
Classrooms	Number	24	26	Shortage of classrooms equivalent to: <b>(2)</b> Classroom(s)			
Laboratories	Number	6	6	<b>NIL</b>			
Toilet Doors	Number	60	48	Shortage of toilet facility equivalent to: <b>12</b> Toilet doors		<input checked="" type="checkbox"/>	
Offices	Number	15	10	Shortage of office facilities equivalent to: <b>5</b> Offices		<input checked="" type="checkbox"/>	
Dining Hall	Number of students well seated	1,200	300	Shortage of dining facilities equivalent to: <b>900</b> Students not seated	<input checked="" type="checkbox"/>		
Library	Number of students well seated	300	30	Shortage of library facilities equivalent to: <b>270</b> Students not seated	<input checked="" type="checkbox"/>		
Dormitories	Number of Decker Beds well-spaced	600	525	Shortage of dormitory facilities equivalent to: <b>75</b> Decker beds		<input checked="" type="checkbox"/>	
Staffroom	Number of teachers well seated	52	60	<b>NIL</b>			


**ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL – PUBLIC SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

Infrastructure TYPE	Unit of infrastructure measurement	Quantity of infrastructure required	Quantity of infrastructure available today	Infrastructure gap	Comment:- Indicate if gap is Very critical, Critical or Not so critical. (Tick as appropriate)		
					Very Critical	Critical	Not Critical
Boardroom	Number of BOM members well seated	25	10	Shortage of boardroom space equivalent to: <b>15</b> BOM members not seated		<input checked="" type="checkbox"/>	
Textbooks	Average Students -to- Course books ratio	1	1	NIL			
Water	Adequacy	Adequate	Inadequate	Occasional shortage of water attributed to Interrupted Pipe Water and Seasonal borehole		<input checked="" type="checkbox"/>	
Electricity	Adequacy	Adequate	Adequate	NIL			
Staff housing	No. of staff properly housed	88	12	Shortage of staff housing facilities equivalent to: <b>76</b> Staff not housed			<input checked="" type="checkbox"/>

Summary Report Of Performance Of The School (*Continued*)

f) Development projects carried out by the school:

PROJECTS ANALYSIS		
	NAME OF PROJECT	
	Lab-Fitting Benches and Water System	Refurbishment of Old Classroom Block
Estimated BQ Cost	Kshs. 1,275,000	Kshs. 1,296,324
Source(s) of Funding		
Type of contract - (Labour only/Full Contract)	Full Contract	Full Contract
Contract Cost	Kshs. 1,275,000	Kshs. 1,296,324
Start Date of project	1 <sup>st</sup> November, 2022	11 <sup>th</sup> February, 2023
Expected Completion date	22 <sup>nd</sup> November, 2023	15 <sup>th</sup> March, 2024
Status of project (Stalled, WIP, Complete)	Completed	Completed
Amount due on project -value of work invoiced	Kshs. 1,275,000	Kshs. 1,296,324
Amount paid so far	Kshs. 1,275,000	Kshs. 1,296,324
Amount pending at this year end	-	-
Comment on project success / challenges	Successful	Successful

Sign   
 School Principal



**4. Statement Of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (Name of School) accepts responsibility for the school’s financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school’s financial statements give a true and fair view of the state of the school’s transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school’s financial position as at that date.

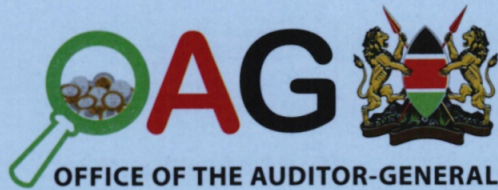
**Name:** Dr. Dominic MURAGE  
**Designation:** for Chairman, School Board of Management  
**Sign:** [Signature]  
**Date:** 21/1/24

**Name:** Anne Mwangi  
**Designation:** School Principal & Secretary to Board of Management  
**Sign:** [Signature]  
**Date:** 21/1/24

**Name:** Anneva Klamuri King'etia  
**Designation:** Bursar/ Finance Officer  
**Sign:** [Signature]  
**Date:** 21/1/24



# REPUBLIC OF KENYA



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*Enhancing Accountability*

## **REPORT OF THE AUDITOR-GENERAL ON ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – EMBU COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of St. Bakhita Siakago Girls High School – Embu County set out on pages 1 to 16, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts

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*Report of the Auditor-General on St. Bakhita Siakago Girls High School for the year ended 30 June, 2023 - Embu County*

and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Bakhita Siakago Girls High School - Embu County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Long Outstanding Accounts Receivables**

The statement of financial assets and liabilities reflects long outstanding student debtors balance of Kshs.15,374,484 as per Note 11 to the financial statements. However, included in the balance are receivables of Kshs.15,369,984 fees arrears outstanding for over two (2) years. In addition, significant accounting policies on accounts receivables as disclosed in Note 11 is silent on the treatment of student's fee balances which is a major source of income for the school.

In the circumstances, the accuracy and completeness of the receivables balance of Kshs.15,374,484 could not be confirmed.

#### **2. Unconfirmed Student Enrolment Data**

The statement of receipts and payments reflects capitation grants for tuition and operations and infrastructure totalling Kshs.13,747,954 as disclosed in Note 1 & 2 to the financial statements. Review of student's data in the National Education Management Information System (NEMIS) and School records revealed that School registers had more enrolment numbers than NEMIS. As a result of the variances, the School was under funded by Kshs.540,455 for the year ended 30 June, 2023.

In the circumstances, the under-funding may have affected service delivery to the students.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Bakhita Siakago Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budget versus actual amounts reflects final revenue budget and actual on comparable basis of Kshs.96,591,566 and Kshs.94,221,141 respectively, resulting to under-collection of Kshs.2,370,425 or 2% of the approved budget. However, the School spent Kshs.105,211,417 against actual receipts of Kshs.94,221,141 resulting to over-utilization of Kshs.10,990,276 which was not supported by approval of the Board.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

#### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Weaknesses in the Procurement of Goods and Services**

The statement of receipts and payments reflects infrastructure expenses of Kshs.2,773,324 as disclosed on Note 7(a) to the financial statements. The amount was

spent on payments to various local suppliers for building materials and payment for labour based contract for the construction of classrooms. However, review of the procurement process revealed that, Management did not provide annual procurement plan, appointment letters of the tender opening committee and tender opening minutes, Evaluation committee, Inspection and acceptance committees, and professional opinion as required by Section 44(2) of the Public Procurement and Asset Disposal Act, 2015.

In the circumstances, Management was in breach of the procurement law.

## **2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statements of receipts and payments reflects payments for operations amount of Kshs.10,201,255 as disclosed in Note 6 to the financial statements which includes transfers of Kshs.550,300 to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that is not recognized by the Public Finance Management Act, 2012 and draws its membership from School principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money for funds transferred to KESSHA amounting to Kshs.550,300 could not be confirmed.

## **3. Long Outstanding Payables**

The statement of financial assets and liabilities reflects payables balance of Kshs.6,651,454. However, included in the balance are trade payables of Kshs.2,094,793 which has been outstanding for more than two (2) years. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that the accounting officer of a procuring entity shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in the approved budget estimates,

In the circumstances, Management was in breach of the law.

## **4. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 7 March, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance

about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Internal Controls, Risk Management and Governance section of my report I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

#### 1. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register reflects Kshs.161,639,165 balance in respect of fixed assets which includes 35 acres of land with estimated value of Kshs.70,000,000 and buildings and structures Kshs.52,149,675. However, the balance was not supported by title deed and no valuation was done to support the balances.

In the circumstances, the accuracy and completeness and ownership of the main fixed assets balance of Kshs.161,639,165 could not be confirmed.

#### 2. Variances in Student Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and operations and infrastructure amounts of Kshs.3,144,219 and Kshs.8,808,022 respectively all totalling Kshs.11,952,241 as disclosed in Note 1 & 2 to the financial statements. Review of sampled student's data in the National Education Management Information System (NEMIS) revealed one thousand one hundred and thirty-two (1,132) while the School records revealed that the School's registers had one thousand one hundred and eighty-seven (1,187) resulting to under capitation of fifty-five (55) students during the year under review. As a result of the numerous variances, the School was under funded by Kshs.540,455 for the year ended 30 June, 2023.

In the circumstances, the under-funding and the inefficiencies in student data management may have affected service delivery to the students.

### Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance

were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intentions to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by e Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My

conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
**FCPA Nancy Gathungu, SBS**  
**AUDITOR-GENERAL**

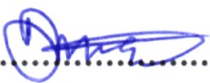
**Nairobi**

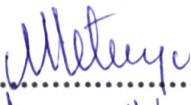
**12 November, 2024**


6. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2023

Description of Vote Head	Note	2023 Kshs.	2022 Kshs.
<b>RECEIPTS</b>			
Capitation grants for Tuition	1	3,388,150	3,144,219
Capitation grants for Operation	2	10,359,804	8,808,022
School Fund Income - Parents' Contributions	3	81,972,128	69,072,055
School Fund Income - Other receipts	4	-	-
Infrastructure Income	4a	2,773,000	4,922,000
Proceeds from borrowings		-	-
<b>Total Receipts</b>		<b>98,493,081</b>	<b>85,946,296</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	3,249,826	2,539,345
Payments for Operation	6	10,201,255	8,376,223
Payments for School Fund - Boarding and/or Lunch	7	89,074,762	74,740,067
Infrastructure Expenses	7a	2,773,324	4,922,971
<b>Total Payments</b>		<b>105,299,167</b>	<b>90,578,606</b>
<b>DEFICIT/SURPLUS</b>		<b>(6,806,086)</b>	<b>(4,632,309)</b>

The school financial statements were approved on \_\_\_\_\_ 2024 and signed by:

Sign:   
 Name: Dr. Dominic Mwangi  
 Chair BOM

Sign:   
 Name: Aune Mwangi  
 School Principal/  
 Secretary to BOM

Sign:   
 Name: Anneva Wanjira Kinjo  
 Bursar/Finance Officer

Date: 2/1/24

Date: 2/1/24

Date: 2/1/24



7. Statement of Financial Assets and Financial Liabilities As At 30<sup>th</sup> June 2024


Description	Note	2023 Kshs.	2022 Kshs.
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	(9,036,446)	(2,228,672)
Cash Balances	9	(8,091)	(8,091)
Short term Investment	10	45,200	43,510
<b>Total Cash and Cash Equivalent</b>		<b>(8,999,337)</b>	<b>(2,193,253)</b>
Account's receivables	11	15,374,484	15,374,484
<b>TOTAL FINANCIAL ASSETS</b>		<b>6,375,148</b>	<b>13,181,232</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	12	6,651,454	6,651,454
<b>NET FINANCIAL ASSETS</b>		<b>(276,306)</b>	<b>6,529,778</b>
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd	13	6,529,779	11,162,088
Surplus/Deficit for the year		(6,806,086)	(4,632,309)
<b>NET FINANCIAL POSITION</b>		<b>(276,307)</b>	<b>6,529,779</b>

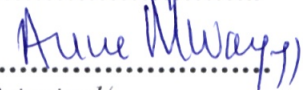
The School's financial statements were approved on \_\_\_\_\_ 2024 and signed by:

Sign: 

Sign: 

Sign: 

Name:   
 Chair BOM

Name:   
 School Principal/  
 Secretary to BOM

Name:   
 Bursar/Finance Officer

Date: 21/1/24

Date: 21/1/24

Date: 21/1/24



8. Statement of Cash Flows For The Period Ended 30<sup>th</sup> June 2023

Description	Note	2023 Kshs.	2022 Kshs.
<b>RECEIPTS for Operating Income</b>			
Capitation grants for Tuition		3,388,150	3,144,219
Capitation grants for Operation		10,359,804	8,808,022
School Fund Income - Parents contributions/fees		81,972,128	69,072,055
Infrastructure Receipts		2,773,000	4,922,000
<b>Total Receipts</b>		<b>98,493,081</b>	<b>85,946,296</b>
<b>PAYMENTS</b>			
Payments for Tuition		3,249,826	2,539,345
Payments for Operation		10,201,255	8,376,223
Boarding and/or Lunch payments in School Fund		89,074,762	74,740,067
<b>Total payments</b>		<b>102,525,843</b>	<b>85,655,635</b>
<b>Net cash flow from operating activities</b>		<b>(4,032,762)</b>	<b>290,662</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Acquisition of Assets		(2,773,324)	(4,922,971)
<b>Net cash flows from Investing Activities</b>		<b>(2,773,324)</b>	<b>(4,922,971)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(6,806,086)</b>	<b>(4,632,309)</b>
<b>Cash and cash equivalents at BEGINNING of the year</b>		<b>(2,193,251)</b>	<b>2,439,057</b>
<b>Cash and cash equivalent at END of the year</b>		<b>(8,999,337)</b>	<b>(2,193,252)</b>

**ST.BAKHITA SIAKAGO GIRLS HIGH SCHOOL - PUBLIC SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

**9. Statement of Budgeted versus Actual Amounts For The Year Ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION INCOME</b>						
Tuition	2,754,200	-	2,754,200	-	2,754,200	-
Laboratory chemicals & Equipment	1,054,990	-	1,054,990	-	1,054,990	-
Exercise book	-	-	-	230,400	(230,400)	-
Teaching & Learning Materials	1,109,988	-	1,109,988	3,083,200	(1,973,212)	278
Internal Exams	1,110,000	-	1,110,000	-	1,110,000	-
<b>Total</b>	<b>6,029,178</b>	<b>-</b>	<b>6,029,178</b>	<b>3,313,600</b>	<b>2,715,578</b>	<b>55</b>
<b>(2) CAPITATION GRANT ON OPERATIONS INCOME</b>						
RMI		-	-	1,332,000	(1,332,000)	-
Other Votes		-	-	3,559,356	(3,559,356)	-
Activities	1,913,600	-	1,913,600	586,550	1,327,050	31
ADMIN Cost	7,497,197	-	7,497,197	2,201,241	5,295,956	29
Med And Insurance		-	-	201,300	(201,300)	-
EWC	1,376,120	-	1,376,120	768,179	607,941	56
LTT	1,696,091	-	1,696,091	768,179	927,912	45
PE	2,674,632	-	2,674,632	768,179	1,906,453	29
NSSF	-	-	-	118,016	(118,016)	-
NHIF	-	-	-	22,150	(22,150)	-
PAYE	-	-	-	11,653	(11,653)	-
School Fund	-	-	-	23,000	(23,000)	-
<b>Total</b>	<b>15,157,640</b>	<b>-</b>	<b>15,157,640</b>	<b>10,359,804</b>	<b>4,797,836</b>	<b>68</b>
<b>(3) FEES CHARGED ON PARENTS INCOME</b>						
BES	36,315,887	-	36,315,887	35,544,890	770,998	98
RMI	6,520,396	-	6,520,396	2,784,516	3,735,880	43
Activities	1,229,090	-	1,229,090	1,026,168	202,922	83
ADMIN Cost	9,139,810	-	9,139,810	7,052,991	2,086,819	77

**ST. BAKHITA SIAKAGO GIRLS HIGH SCHOOL – PUBLIC SCHOOL**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2023**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
LTT	4,106,570	-	4,106,570	2,979,876	1,126,694	73
PE	5,349,264	-	5,349,264	3,909,243	1,440,021	73
EWC	6,023,335	-	6,023,335	2,712,341	3,310,994	45
Donation	-	-	-	526,617	(526,617)	-
Bus Account	-	-	-	1,000,000	(1,000,000)	-
Fees arrears recovered	-	-	-	4,094,739	(4,094,739)	-
Bursary	-	-	-	3,747,391	(3,747,391)	-
NSSF	-	-	-	480,156	(480,156)	-
NHIF	-	-	-	162,700	(162,700)	-
PAYE	-	-	-	68,093	(68,093)	-
Uniform	-	-	-	412,454	(412,454)	-
Bank charges	200,000	-	200,000	-	200,000	-
Others	-	-	-	11,272,562	(11,272,562)	-
<b>Total</b>	<b>68,884,352</b>	<b>-</b>	<b>68,884,352</b>	<b>77,774,737</b>	<b>(8,890,385)</b>	<b>113</b>
<b>(4) INFRASTRUCTURE INCOME</b>						
	-	-	-	2,773,000	(2,773,000)	-
RMI	6,520,396	-	6,520,396	-	6,520,396	-
<b>Total</b>	<b>6,520,396</b>	<b>-</b>	<b>6,520,396</b>	<b>2,773,000</b>	<b>3,747,396</b>	<b>43</b>
<b>TOTAL INCOME</b>	<b>96,591,566</b>	<b>-</b>	<b>96,591,566</b>	<b>94,221,141</b>	<b>2,370,425</b>	<b>98</b>
<b>(1) EXPENDITURE FOR TUITION</b>						
Tuition	2,754,200	-	2,754,200	-	2,754,200	-
Laboratory chemicals & Equipment	1,054,990	-	1,054,990	1,412,255	(357,265)	134
Exercise book	-	-	-	687,640	(687,640)	-
Bank charges	-	-	-	480	(480)	-
Teaching & Learning Materials	1,109,988	-	1,109,988	1,061,701	48,287	96
Internal Exams	1,110,000	-	1,110,000	-	1,110,000	-
<b>Total</b>	<b>6,029,178</b>	<b>-</b>	<b>6,029,178</b>	<b>3,162,076</b>	<b>2,867,102</b>	<b>52</b>

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
<b>(2) EXPENDITURE FOR OPERATIONS</b>						
Activities	1,913,600	-	1,913,600	550,300	1,363,300	29
ADMIN Cost	7,497,197	-	7,497,197	5,064,363	2,432,834	68
Med And Insurance	-	-	-	52,420	(52,420)	-
EWC	1,376,120	-	1,376,120	577,500	798,620	42
Infrastructure	-	-	-	1,132,000	(1,132,000)	-
LTT	1,696,091	-	1,696,091	428,342	1,267,749	25
Bank Charges	-	-	-	11,038	(11,038)	-
PE	2,674,632	-	2,674,632	1,729,609	945,023	65
Creditors Paid	-	-	-	479,830	(479,830)	-
NSSF	-	-	-	118,016	(118,016)	-
NHIF	-	-	-	40,150	(40,150)	-
PAYE	-	-	-	17,687	(17,687)	-
<b>Total</b>	<b>15,157,640</b>	<b>-</b>	<b>15,157,640</b>	<b>10,201,255</b>	<b>4,956,385</b>	<b>67</b>
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>						
BES	36,315,887	-	36,315,887	28,740,029	7,575,858	79
RMI	6,520,396	-	6,520,396	6,164,388	356,008	95
Activities	1,229,090	-	1,229,090	1,815,000	(585,910)	148
ADMIN Cost	9,139,810	-	9,139,810	17,847,888	(8,708,078)	195
LTT	4,106,570	-	4,106,570	4,892,289	(785,719)	119
PE	5,349,264	-	5,349,264	8,627,038	(3,277,774)	161
EWC	6,023,335	-	6,023,335	4,873,308	1,150,027	81
Fees refund	-	-	-	268,697	(268,697)	-
Bus Account	-	-	-	3,237,283	(3,237,283)	-
Bursary	-	-	-	3,765,391	(3,765,391)	-
NSSF	-	-	-	658,308	(658,308)	-
NHIF	-	-	-	223,650	(223,650)	-

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	
PAYE	-	-	-	96,825	(96,825)	-
Operation	-	-	-	23,000	(23,000)	-
Uniform	-	-	-	4,979,300	(4,979,300)	-
Equity	-	-	-	1,707,607	(1,707,607)	-
Bank charges	200,000	-	200,000	-	200,000	-
Others	-	-	-	71,800	(71,800)	-
Creditors Paid	-	-	-	516,789	(516,789)	-
Other Incomes & Expenditures:	-	-	-	85,860	(85,860)	-
Uncredited Cheques	-	-	-	277,052	(277,052)	-
Tender	-	-	-	63,000	(63,000)	-
Rent	-	-	-	129,250	(129,250)	-
Bank Charges Savings	-	-	-	11,010	(11,010)	-
<b>Total</b>	<b>68,884,352</b>	<b>-</b>	<b>68,884,352</b>	<b>89,074,762</b>	<b>(20,190,410)</b>	<b>129</b>
<b>INFRASTRUCTURE PAYMENTS</b>						
RMI	6,520,396	-	6,520,396	2,767,808	3,752,588	42
Bank Charges	-	-	-	5,516	(5,516)	-
<b>Total</b>	<b>6,520,396</b>	<b>-</b>	<b>6,520,396</b>	<b>2,773,324</b>	<b>3,747,072</b>	<b>43</b>
<b>GRAND TOTAL PAYMENTS</b>	<b>96,591,566</b>	<b>-</b>	<b>96,591,566</b>	<b>105,211,417</b>	<b>(8,619,851)</b>	<b>109</b>

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

### Significant Accounting Policies (*Continued*)

#### 5. **Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

#### 6. **Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

#### 7. **Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

#### 8. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

#### 9. **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

#### 10. **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

11. Notes To The Financial Statements

1 Capitation Grant For Tuition

Description	2023 Kshs.	2022 Kshs.
Exercise book	230,400	-
Teaching & Learning Materials	3,083,200	3,072,419
Internal Exams	-	49,500
Direct Lodgement	-	22,300
Creditors Paid	74,550	-
<b>Total</b>	<b>3,388,150</b>	<b>3,144,219</b>

2 Capitation Grant For Operations

Description	2023 Kshs.	2022 Kshs.
RMI	1,332,000	4,927,750
Other Votes	3,559,356	3,640,516
Activities	586,550	
Admin Cost	2,201,241	
Medical and Insurance	201,300	
EWC	768,179	
LTT	768,179	
PE	768,179	
Operation		239,756
NSSF	118,016	
NHIF	22,150	
PAYE	11,653	
School Fund	23,000	
<b>Total</b>	<b>10,359,804</b>	<b>8,808,022</b>

3 Parents Contribution/Fees - School Fund Account

Description	2023 Kshs.	2022 Kshs.
BES	35,544,890	34,394,171
RMI	2,784,516	2,624,010
Activities	1,026,168	922,431
ADMIN Cost	7,052,991	-
LTT	2,979,876	-
PE	3,909,243	-
EWC	2,712,341	-
Fees refund	-	-

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<b>Description</b>	<b>2023 Kshs.</b>	<b>2022 Kshs.</b>
Donation	526,617	-
Bus Account	1,000,000	-
Fees arrears recovered	4,094,739	1,628,953
Bursary	3,747,391	79,277
NSSF	480,156	39,600
NHIF	162,700	71,550
PAYE	68,093	27,384
Uniform	412,454	7,136,711
Others	11,272,562	22,147,969
<b>Sub-Total</b>	<b>81,972,128</b>	<b>69,072,055</b>

**4 Other Receipts – School Fund Account**

**4a Infrastructure Receipts**

<b>Description</b>	<b>2023 Kshs.</b>	<b>2022 Kshs.</b>
Operation	2,773,000	4,922,000
<b>Sub-Total</b>	<b>2,773,000</b>	<b>4,922,000</b>

**4b Farm Receipts**

**4c CDF Account Income**

**5 Payments For Tuition**

<b>Description</b>	<b>2023 Kshs.</b>	<b>2022 Kshs.</b>
Laboratory chemicals & Equipment	1,412,255	423,915
Exercise book	687,640	1,555,544
Bank charges	480	720
Teaching & Learning Materials	1,061,701	228,786
Internal Exams	-	182,500
Revision Materials	-	92,800
Creditors Paid	-	55,080
Creditors Paid	87,750	-
<b>Total</b>	<b>3,249,826</b>	<b>2,539,345</b>

Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2023 Kshs.	2022 Kshs.
Activities	50,300	
Admin Cost	5,064,363	6,658,137
Med And Insurance	52,420	
EWC	577,500	581,050
Infrastructure	1,132,000	
LTT	428,342	22,000
Bank Charges	11,038	246
PE	1,729,609	714,790
Gratuity	-	100,000
Creditors Paid	479,830	300,000
NSSF	118,016	
NHIF	40,150	
PAYE	17,687	
<b>Total</b>	<b>10,201,255</b>	<b>8,376,223</b>

7 Boarding And School Fund Payments

Description	2023 Kshs.	2022 Kshs.
BES	28,740,029	28,193,662
RMI	6,164,388	5,611,609
Activities	1,815,000	444,000
ADMIN Cost	17,847,888	14,370,868
LTT	4,892,289	4,788,295
PE	8,627,038	7,079,456
EWC	4,873,308	3,511,860
fees refund	268,697	47,710
Donation	-	272,389
Bus Account	3,237,283	2,310,497
Bursary	3,765,391	-
NSSF	658,308	<b>203,976</b>
NHIF	223,650	187,500
PAYE	96,825	67,718
Operation	23,000	16,000
Uniform	4,979,300	7,197,550
Equity	1,707,607	88,704

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Description	2023 Kshs.	2022 Kshs.
Prepayments	-	259,248
Exam	71,800	-
Uncredited Cheques	516,789	89,025
Tender	85,860	
Bank charges	277,052	
Others	63,000	
Creditors Paid	129,250	
Bank Charges Savings	11,010	
<b>Total</b>	<b>89,074,762</b>	<b>74,740,067</b>

**7a Payments – Infrastructure Account**

Description	2023 Kshs.	2022 Kshs.
RMI	2,767,808	4,919,648
Bank Charges	5,516	3,323
<b>Sub-Total</b>	<b>2,773,324</b>	<b>4,922,971</b>

**7b Farm Payments**

**7c CDF Account Payments**

**8 Bank Accounts**

Name of Bank and Branch	Account Name	Bank Account Number	2023 Kshs.	2022 Kshs.
CO-OP. Bank, Siakago Branch Tuition) C/F	Tuition	01139051723700	501,046	362,722
KCB Bank (Operation) c/f	Operation	1102905399	381,281	222,732
CO-OP. Bank (SF)...Cash c/d Equity Bank (SF)...Cash c/d	School Fund	01129344348500 0190280812442	405,515	420,337
CO-OP. Bank (SF)...Cash c/d Equity Bank (SF)...Cash c/d	School Fund	01129344348500 0190280812442	(10,327,356)	(3,237,854)
KCB Bank (Infrastructure) c/fwd	Infrastructure	1151059528	3,068	3,391
<b>Total Bank Balances</b>			<b>(9,036,446)</b>	<b>(2,228,672)</b>

Notes To The Financial Statements (*Continued*)

9 Cash In Hand

Description	2023 Kshs.	2022 Kshs.
Operation	(8,091)	(8,091)
<b>Total Cash Balances</b>	<b>(8,091)</b>	<b>(8,091)</b>

10 Short Term Investment

Description	2023 Kshs.	2022 Kshs.
Other Revenues & Payments..... Vote 19	444,784	444,784
Other Revenues & Payments..... Vote 20	251	251
Savings Account Investment	(399,835)	(401,525)
<b>Total</b>	<b>45,200</b>	<b>43,510</b>

11 Accounts Receivable

Description	2023 Kshs.	2022 Kshs.
School Fund -Fees Debtors	15,369,984	15,369,984
School Fund - Advances	4,500	4,500
<b>Total Accounts Receivable</b>	<b>15,374,484</b>	<b>15,374,484</b>
<i>An ageing of the fees arrears below</i>		
Description	2023 Kshs.	2022 Kshs.
Fees arrears for prior periods (over two years)	15,369,984	15,369,984
<b>Total</b>	<b>15,369,984</b>	<b>15,369,984</b>

12 Accounts Payable

Description	2023 Kshs.	2022 Kshs.
School Fund -Prepaid Fees	4,556,661	4,556,661
Trade Creditors -School Fund	1,581,523	1,581,523
Trade Creditors -Operation	188,750	188,750
Trade Creditors - Tuition	324,520	324,520
<b>Total Payables</b>	<b>6,651,454</b>	<b>6,651,454</b>
<i>An ageing of the trade creditors below</i>		
Description	2023 Kshs.	2022 Kshs.
Trade creditors for prior periods (over two years)	2,094,793	2,094,793
<b>Total</b>	<b>2,094,793</b>	<b>2,094,793</b>

Notes To The Financial Statements (*Continued*)

**13 Fund Balance Brought Forward**

Description	2023 Kshs.	2022 Kshs.
Bank balances	(2,649,007)	1,758,222
Cash balances	412,246	235,800
Short Term Investments	43,510	445,035
Receivables	15,374,484	15,374,484
Payables	(6,651,454)	(6,651,454)
<b>Total</b>	<b>6,529,779</b>	<b>11,162,088</b>

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 Non-current Liabilities Summary**

**15 Biological Assets**

Description	Numbers	2023 Kshs.	2022 Kshs.
Trees	1,000	600,000	600,000
PIGS	14	140,000	-
<b>Total</b>		<b>740,000</b>	<b>600,000</b>

**16 Borrowings**

**17 Stock/Inventory**

Description	2023 Kshs.	2022 Kshs.
Stock/ inventory at beginning of the year	4,139,622	1,271,698
Stock/ inventory purchased during the year	94,769,250	81,520,745
Stock/ inventory issued during the year	93,963,429	78,652,821
<b>Balance at end of the year</b>	<b>4,945,444</b>	<b>4,139,622</b>

**18 Progress on Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref. No.</b>	<b>Audit Issue Raised</b>	<b>Management comments</b>	<b>Status: (Resolved/Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>
1	Mismatch of enrolment between class registers and NEMIS leading to under funding	School was compensated in Funding through additional remittance of Ksh 1,631,760	Resolved	N/A
2	Under-Transfer of infrastructure funds to bank account	Funds transfers regularized	Resolved	N/A
3	Insufficient Payments support	PVs support improved	Resolved	N/A
4	Lack of cash books for savings bank accounts	Cash books for savings bank accounts opened and updated	Resolved	N/A
5	Lack of fixed Assets register	fixed Assets register improvised and being updated	Partially Resolved	On-going
6	Lack of Assets ownership documents	The management is pursuing both land title and motor vehicle log books	Partially Resolved	On-going

12. Annexes

Annex 1 - Analysis Of Pending Accounts Payable

Names of suppliers who supplied Materials and/service for Construction of buildings/works	Original Amount	Date Contracted	Amount paid To-Date	Outstanding Balance 2023	Outstanding Balance 2022	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction works</b>						
Endevageo Contractors Ltd	1,296,323	15/3/2023	400,000	896,324	-	Completed
Evasimon Enterprises	420,030	19/5/2023	-	420,030	-	Completed
<b>Sub-Total</b>	<b>1,716,353</b>		<b>400,000</b>	<b>1,316,354</b>		
<b>Suppliers of Common User Goods</b>						
Lijon Enterprises	154,950		-	154,950	-	To be paid
Lijon Enterprises	868,000		-	868,000	-	To be paid
Jakenian Construction & Supplies Ltd	506,660		-	506,660	-	To be paid
Aspet School Supplies Ltd	74,550		-	74,550	-	To be paid
Roshen Laboratory Suppliers	121,389		-	121,389	-	To be paid
Bhinder Corporation Ltd	3,531,820		2,287,820	1,244,000	-	To be paid
Caroline Wanjuki Muriungi	200,000		-	200,000	-	To be paid
Caroline Wanjuki Muriungi	480,000		-	480,000	-	To be paid
Kanganga Stores	977,520		-	977,520	-	To be paid
Simbah Stores	749,350		-	749,350	-	To be paid
Arecia Enterprises	125,010		-	125,010	-	To be paid
Shibe Grain Millers	10,800		-	10,800	-	To be paid
Geo Capital Electrical & Supplies	137,060		-	137,060	-	To be paid
Muriuki Njagi Mbae	125,000		-	125,000	-	To be paid
New Embu Diesel Auto Mobiles	100,400		-	100,400	-	To be paid
Jakenian Construction And Supplies Ltd	-		-	165,130	-	
Jakenian Construction And Supplies Ltd	-		-	70,500	-	
Jackson Njoroge Maina	-		-	-	44,200	

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Names of suppliers who supplied Materials and/service for Construction of buildings/works	Original Amount	Date Contracted	Amount paid To-Date	Outstanding Balance 2023	Outstanding Balance 2022	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Geo Capital Electricals And Supplies	-		-	29,250	-	
Genvis Medical Centre	-		-	-	103,225	
Kanganga Stores	-		-	-	400,000	
Dimrian Suppliers	-		-	-	252,540	
Peko Petro Station	-		-	-	75,461	
Sylfaster Enterprises Ltd	-		-	-	100,000	
Dimrian Suppliers	-		-	-	231,420	
Muriuki Njagi Mbae	-		-	-	100,000	
Real Scientific Supplies	-		-	-	13,200	
Roshen Laboratory Suppliers	-		-	-	221,425	
Aspet School Supplies Ltd	-		-	-	74,550	
<b>Sub-Total</b>	<b>8,162,509</b>		<b>2,287,820</b>	<b>5,874,689</b>	<b>1,880,901</b>	
<b>Suppliers Common User Services</b>						
Valuetech Solutions	205,500		-	205,500	-	
<b>Sub-Total</b>	<b>205,500</b>		<b>-</b>	<b>205,500</b>	<b>-</b>	
<b>GRAND TOTAL</b>	<b>10,084,362</b>		<b>2,687,820</b>	<b>7,396,543</b>	<b>1,880,901</b>	

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs)	Additions during the year to June 2022 (Kshs)	Disposals during the year to June 2022 (Kshs)	Historical Cost c/f (Kshs)
	1 <sup>st</sup> July 2021			30 <sup>th</sup> June 2022
Land (35 Acres)	70,000,000	-		70,000,000
Buildings And Structures	49,376,351	2,773,324		52,149,675
2 School Bus	8,000,000	-		8,000,000
School Van	2,000,000	-		2,000,000
Office Equipment, Furniture and Fittings	8,581,940	-		8,581,940
ICT Equipment and Other ICT Assets	1,650,000	-		1,650,000
Tools and Apparatus	1,210,000	-		1,210,000
Textbooks	15,777,550	-		15,777,550
Other Machinery and Equipment	2,120,000	-		2,120,000
Intangible Assets- Soft Ware	150,000	-		150,000
<b>Total</b>	<b>158,865,841</b>	<b>2,773,324</b>		<b>161,639,165</b>