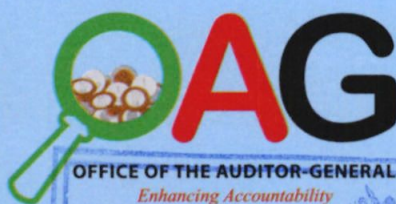


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 29 JUL 2026

DAY.

WED.

TABLED
BY:

Hon. Robert Pakose

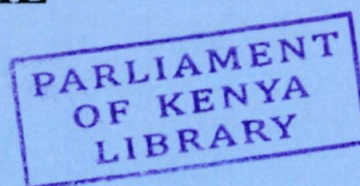
OF

CLERK-AT
THE TABLE:

J. Lemerelle.

THE AUDITOR-GENERAL

ON



MARAA GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

MERU COUNTY

Revised 30th June 2023.



MARAA GIRLS' SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Meru County, Imenti South Sub-County

The school was registered in 8/04/2010 under registration number GP/A8511/10 and is currently categorized as a county public school established, owned or operated by the Government.

The school is a boarding school and had 580 number of students as at 30th June 2023. It has 4 streams and 30 teachers of which none of the teacher is employed by the School Board Of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. James Kimathi Mugambi	Chairman	10/06/2022
2	Mrs. Lucy K Mujuri	Secretary- Principal	10/06/2022
3	Rev Charles Muuia	Member	10/06/2022
4	Ms. Fridah Kagwiria	Pta chairperson	10/06/2022
5	Eng. Eric Murithi	Member	10/06/2022
6	Dr. Hellen Guantai	Member	10/06/2022
7	Mr. Jimton Kimathi	Member	10/06/2022
8	Mr. Geoffrey Muthomi	Member	10/06/2022
9	Mrs. Vivian Mwiti	Member Rep Teachers	10/06/2022
10	Mr. Edward Mwirigi	Member	10/06/2022
11	Mr. Mugambi Nkanata	Member	10/06/2022
12	Rev Stephen Murithi	Member	10/06/2022
13	Mrs. Grace Kaimuri	Member	10/06/2022
14	Dr. Cecilia Mbae	Member	10/06/2022
15	Mrs. Teresa Kinoti	Member	10/06/2022
16	Mr. Aloise Marete	Member	10/06/2022
17	Mr. Mutura Mworio	Member	10/06/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr James kimathi Ms Fridah kagwiria Geofrey muthomi Lucy K mujuri		1/1 1/1 1/1 1/1
2	Audit Committee	Rev. Stephen murithi Mr geofrey muthomi Eng Eric murithi	Chairperson member Member	1/1 1/1 1/1 1/1
3	Finance, procurement and general purposes Committee	Mr aloise marete Mr. Fridah kagwiria Mr jimton kimathi	Chairperson member Member	1/1 1/1 1/1 1/1
	Academic Committee	Dr. Cecilia mbae Mr francis mutura Mr edward mwirigi	Chairperson member Member	1/1 1/1 1/1

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

5	Discipline,ethics and intergrity comittee	Dr. Hellen Guantai Mr.mugambi nkanata Rev.charles muuria.	Chairperson Member Member	1/1 1/1 1/1
7	Adhoc Committee (if any during the year)	Mr. Josphat Getuno Ms. Ann Kagendo Edith Kajuju Mrs. Teresa Kinoti Mrs.Edith Mutwiri Mr.Ndatho	Tender Opening Chairman Secretary Tender Opening Member Tender Evaluation Chairperson Secretary Tender Valuation Member	1/1 1/1 1/1 1/1 1/1

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MRS. LUCY K.MUJURI	352915
2	Deputy Principal	MRS.TERESA KINOTI	390535
3	School Bursar	EDITH KAJUJU	1D NO.27095523

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

(e) Schools contacts

Post Office Box: 383-60202
Telephone: 0741920150
E-mail: maraagirls383@gmail.com

(f) School Bankers

The school operated 5 number of bank accounts in the following banks:

1. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370293916788
SCHOOL FUND ACCOUNT
2. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370297291268
INFRASTRUCTURE ACCOUNT
3. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370291806525
OPERATION ACCOUNT
4. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370291348579
TUITION ACCOUNT
5. Name of Bank: EQUITY BANK
Branch: NKUBU
Account Number: 0370278967234
CDF ACCOUNT

6. MPESA Pay Bill No. 383000 attached to School fund A/C NO.0370293916788

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****3. Summary Report of Performance of The School**

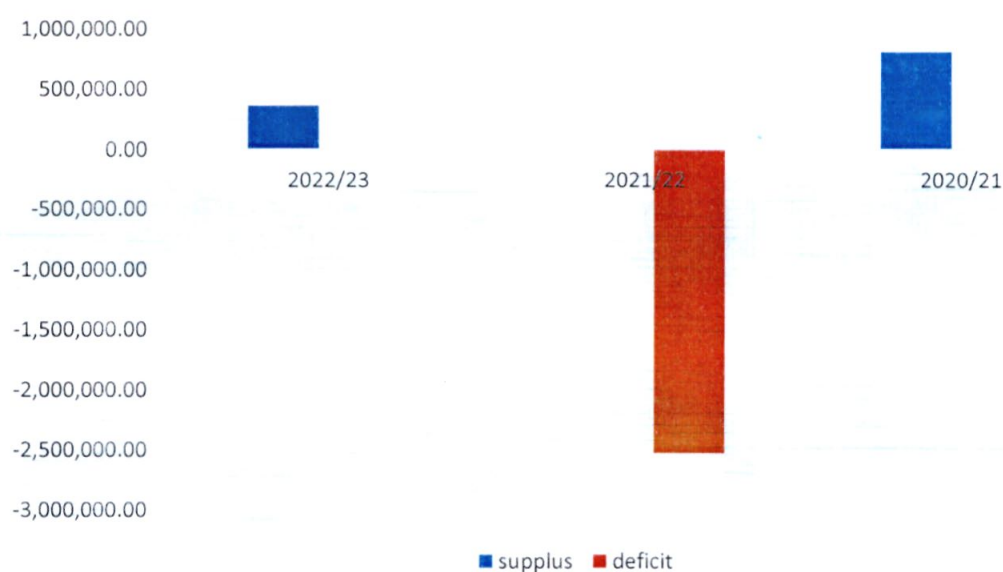
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

2022/2023	2021/2022	2020/2021
364,135.00	(2,529,272.00)	812,742.00

Chart Title



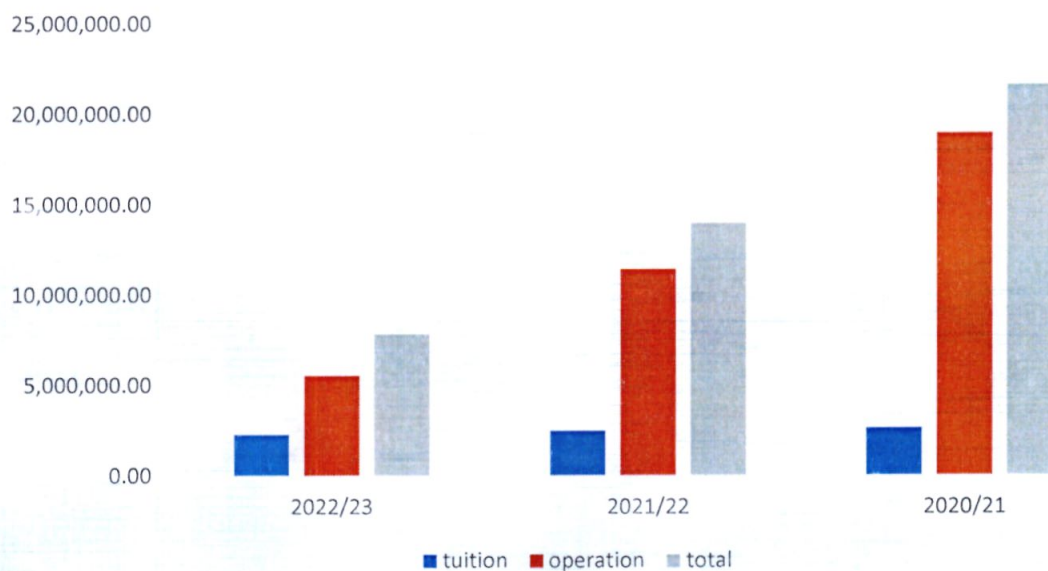
- *Capitation grants from the Ministry of Education for the last three years*

	2022/2023	2021/2022	2020/2021
<i>TUITION A/C</i>	2,314,284.00	2,532,387.00	2,665,849.00
<i>OPERATION A/C</i>	5,560,104.00	11,467,225.00	18,959,766.00
<i>TOTAL</i>	7,874,388.00	13,999,612.00	21,625,615.00

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

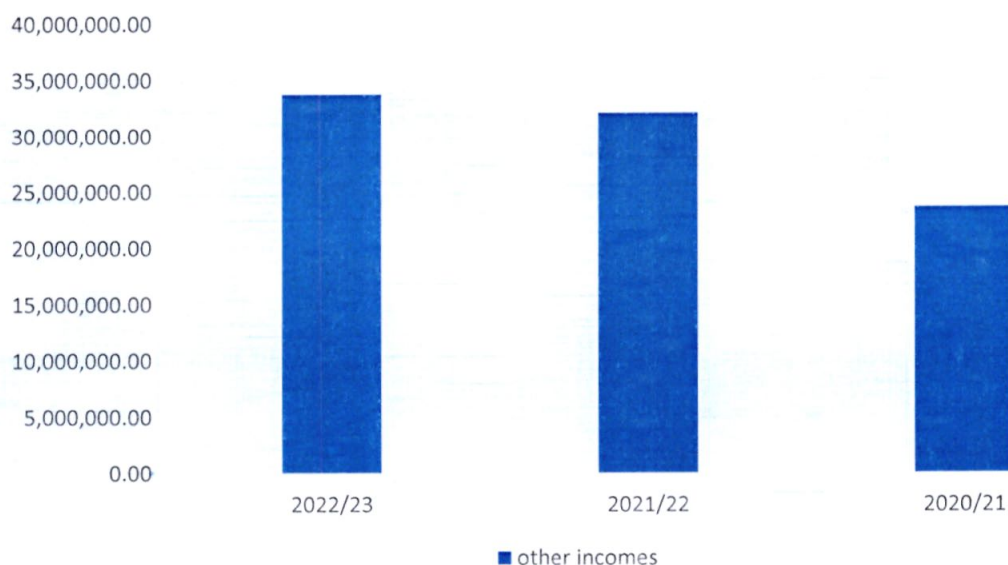
Chart Title



- A three-year overview of growth of other income(s) earned by the school.

2022/2023	2021/2022	2020/2021
33,821,797.00	32,220,431.00	23,769,291.00

other incomes

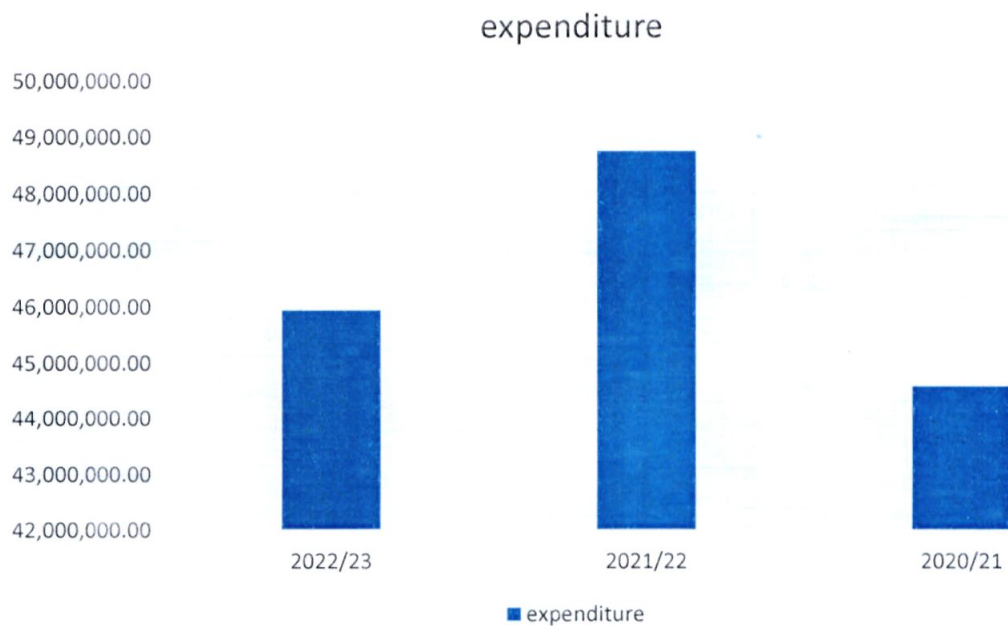


MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

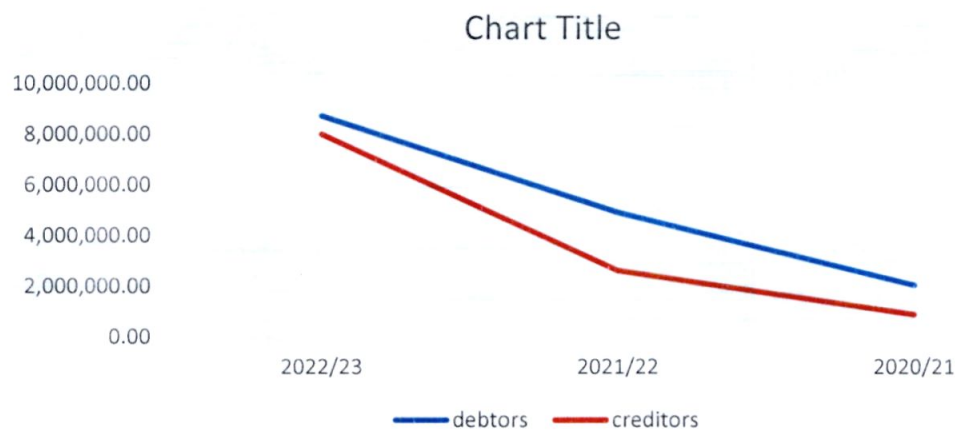
- A three-year overview of growth in expenditure of the school

2022/2023	2021/2022	2020/2021
45,932,050.00	48,749,315.00	44,582,164.00



- Movement of debtors and creditors of the school over the last three year

	2022/2023	2021/2022	2020/2021
DEBTORS	8,672,505.00	4,865,394.00	2,016,784.00
CREDITORS	7,947,333.00	2,574,508.00	858,614.00



MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

b) Teacher Student ratio:

Teachers student ratio	⁵⁸⁰ / ₃₀	1 : 19	
No. Of teachers recruited		1	
No. Of teachers transferred/Retired		Nil	
No. Of BOM teachers		0	
No. Of TSC teachers		30	

c) Mean score in the 2023 KCSE:

Year	Entry	Targent Mean Score	Mean Score	Mean Grade	Transition(C+ And Above)	Remarks
2022-2023	149	C+	5.3	C-	18	Target Not Achieved
2021-2022	75	C	5.0946	C-	14	Target Not Achieved
2020-2021	133	C	5.1719	C-	23	Target Not Achieved

d) Number of Candidates in the 2023 KCSE:

Year	Entry
2022-2023	149
2021-2022	75
2020-2021	133

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

e) Capacity of the school:

YEAR	DORMITORIES	DINNING HALL	LABORATORIES	TOILETS	NUMBER OF STUDENTS
2022-2023	4	1	2	30	580
2021-2022	4	1	2	30	680
2020-2021	4	1	2	30	680

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

f) Development projects carried out by the school:

S/n	Project name	Source of fund	Initial cost BQ	Amount spent	Status	Expected completion time
1	classroom	MOE/Parents	10,567,286	5,438,775	Ongoing	2024 December
2	Matron's house	parents	6,703,767.60	2,773,705.26	Complete	2023December

.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Maraa Girls' Secondary School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Sign 

Name: EDITH K. MWANGI

Designation: Chairman, School Board of Management

Date: 15/4/2026

Sign 

Name: LUCY K. MURIUKI

Designation: School Principal & Secretary to Board of Management

Date: 15/4/2026

Sign 

Name: PATRICK MWANGI KWIKIRA

Designation: Bursar/ Finance Officer

Date: 15/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MARAA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Maraa Girls Secondary School – Meru County set out on pages 1 to 24, which comprise of the statement of assets and liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended,

Report of the Auditor-General on Maraa Girls Secondary School for the year ended 30 June, 2023 – Meru County

and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the IPSAS financial statements present fairly, in all material respects, the financial position of Maraa Girls Secondary School – Meru County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Cash and Cash equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.2,716,628 which includes cash balance of Kshs.1,645 as disclosed in Note 11 to the financial statements. However, board of survey reports were not provided for audit. Further, bank account numbers and status (active/dormant) were not disclosed in Note 10 to the financial statements.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.2,716,628 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Maraa Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.43,667,400 and Kshs.46,296,185 respectively, resulting in an over-funding of Kshs.2,628,785 or 6% of the budget. However, the School spent Kshs.45,932,050 against actual receipts amount of Kshs.46,296,185 leading to under-utilization of Kshs.364,135.

The over-funding and under-utilization affected the implementation of planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page III to XIII which comprise of Key School Information and Management, The Board of Directors, Management Team, Chairman's Statement, Summary Report of Performance of the School, and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 14 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Lack of a School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, the strategic vision of performance improvement could not be confirmed.

3. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities.

a. Lack of Professional Opinion

Review of the procurement process revealed that there was no professional opinion from the Head of Supply Chain Management for any of the tenders awarded during the year. This contravened the provision of Regulation 79(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that, upon receipt of the evaluation report and professional opinion, the accounting officer shall take into account the contents of the professional opinion and shall within a day, in writing approve award to the successful tenderer.

b. Lack of a Functional Procurement Unit

The school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

c. Unstructured Procurement Processes

Review of procurement of goods and services revealed absence of budgets, need analysis reports, procurement plans, failure to advertise, wrong choice of procurement methods and failure to comply with evaluation regulations.

d. Weaknesses in Record Keeping

During the year, the school failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 and limits audit trail and transparency.

In the circumstances, Management was in breach of the law.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance

section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Long Outstanding Accounts Receivables

The financial statement and as disclosed in Note 13 to the financial statement reflects accounts receivable balance of Kshs.8,672,505 in respect of fees arrears. This includes accounts receivable balance of Kshs.638,269 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with Governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 April, 2026

MARAA GIRLS' SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Note Head	Note	2022-2023 Kshs	2021-2022 Kshs
Receipts			
Government grants for tuition	1	2,314,284.00	2,532,387.00
Government grants for operations	2	5,560,104.00	11,467,225.00
Government Grants for infrastructure	3	4,600,000.00	-
School fund income- parents' contributions	4	32,631,802.00	30,944,431.00
Miscellaneous incomes	5	1,189,995.00	1,276,000.00
Total Receipts		46,296,185.00	46,220,043.00
Payments			
Tuition	6	2,986,135.00	2,702,544.00
Operations	7	5,337,699.00	5,211,094.00
Infrastructure	8	7,975,202.00	12,783,682.00
Boarding and school fund	9	29,633,014.00	28,051,994.00
Total Payments		45,932,050.00	48,749,314.00
Surplus/Deficit		364,135.00	(2,529,271.00)

The school financial statements were approved on _____ 2023 and signed by:

.....
 Name: **Patrick Muhembu**
 Chair BOM
 Date: **15/4/2026**

.....
 Name: **Lucy K. MUGURI**
 School Principal/ Secretary to BOM
 Date: **15/4/2026**

.....
 Name: **Edna K. MURJO**
 Bursar/ Finance Officer
 Date: **15/4/2026**

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****7. Statement of Assets and Liabilities As At 30th June 2023**

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,714,983.00	771,054.00
Cash balances	11	1,645.00	15,725.00
Short term investments	12	-	-
Total cash and cash equivalent		2,716,628.00	786,779.00
Account's receivables	13	8,672,505.00	4,865,394.00
Total financial assets		11,389,133.00	5,652,173.00
Financial liabilities			
Accounts payables	14	(7,947,333.00)	(2,574,508.00)
Net financial assets		3,441,800.00	3,077,665.00
Represented by			
Accumulated fund b/fwd	15	3,077,665.00	5,606,936.00
Surplus/deficit for the year		364,135.00	(2,529,271.00)
Net financial position		3,441,800.00	3,077,665.00

The school's financial statements were approved on _____ 2023 and signed by:

.....

Name: **PATRICK MUHENDO K.**
Chair BOM

Date: **15/4/2026**

.....

Name: **LUCY K. MUTURU**
School Principal/ Secretary to
BOM

Date: **15/4/2026**

.....

Name: **EDITH K. MURJO**
Bursar/ Finance Officer

Date: **15/4/2026**

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****8. Statement of Cash Flows for the Year Ended 30th June 2023**

Description	Note	2022-2023 Kshs	2021-2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		2,314,284.00	2,532,387.00
Government grants for operations		5,560,104.00	11,467,225.00
Government grants for infrastructure		4,600,000.00	-
School fund income- parents contributions/ fees		29,747,976.00	29,486,838.00
Other income		1,189,995.00	1,276,000.00
Total receipts		43,412,359.00	44,762,450.00
Payments			
Cash outflows for tuition		1,774,210.00	2,702,544.00
Cash outflows for operations		4,540,239.00	4,945,744.00
Cash outflows Boarding/lunch and school fund payments		30,575,512.00	27,936,398.00
Total payments		36,889,961.00	35,584,686.00
Net cash inflow/outflow from operating activities		6,522,398.00	9,177,764.00
Cash flow from investing activities			
Acquisition of assets		(4,592,549.00)	(12,839,751.00)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(4,592,549.00)	(12,839,751.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		1,929,849.00	(3,661,987.00)
Cash and cash equivalent at beginning of the FY		786,779.00	4,448,766.00
Cash and cash equivalent at end of the FY		2,716,628.00	786,779.00

The school's financial statements were approved on _____ 2023 and signed by:



Name:

Patrick M. Mwangi K.

Chair BOM

Date:

15/04/2026



Name: Lucy K. Mwangi
School Principal/ Secretary to
BOM

Date:

15/04/2026



Name: Edith E. Mwangi

Bursar/ Finance Officer

Date:

15/04/2026

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 20XX

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials			-			
Exercise books			-	1,616,180.00	(1,616,180.00)	#DIV/0!
Laboratory equipment			-	698,104.00	(698,104.00)	#DIV/0!
Internal exams			-	-	#VALUE!	

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Teaching / learning materials	2,486,400.00		2,486,400.00		2,486,400.00	0%
Chalks				-	#VALUE!	
Exams and assessment			-	-	#VALUE!	
Teachers guides			-	-	#VALUE!	
	<u>2,486,400.00</u>	=	<u>2,486,400.00</u>	<u>2,314,284.00</u>	<u>172,116.00</u>	93%
(2) CAPITATION GRANT ON OPERATIONS			-		-	
Personnel Emoluments	1,410,000.00		1,410,000.00	1,440,011.00	(30,011.00)	102%
Repairs And Maintenance			-	-	-	#DIV/0!

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

	1,530,000.00		1,530,000.00	1,080,031.00	449,969.00	71%
Local Transport / Travelling						
Electricity And Water	1,410,000.00		1,410,000.00	1,430,031.00	(20,031.00)	101%
Medical	1,410,000.00		1,410,000.00	60,000.00	1,350,000.00	4%
Administration Costs	900,000.00		900,000.00	1,430,031.00	(530,031.00)	159%
Activity	1,200,000.00		1,200,000.00	120,000.00	1,080,000.00	10%
maintainance and repair	3,000,000.00		3,000,000.00	2,600,000.00	400,000.00	87%
Infrastructure	7,200,000.00		7,200,000.00	2,000,000.00	5,200,000.00	28%
SUB TOTAL	18,060,000.00	-	18,060,000.00	10,160,104.00	7,899,896.00	56%
(3) FEES CHARGED ON PARENTS			-		-	#DIV/0!
Personnel Emoluments	1,992,600.00		1,992,600.00	1,610,750.00	532,376.00	81%

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

			-	5,505,077.00		#DIV/0!
Repairs And Maintenance						
	1,992,000.00		1,992,000.00	1,664,259.00		84%
Local transport / travelling						
	1,909,200.00		1,909,200.00	1,536,715.00		80%
Electricity and water						
Medical	90,000.00		90,000.00	-		0%
	1,906,200.00		1,906,200.00	1,577,995.00		83%
Administration costs						
Activity			-	106,155.00		#DIV/0!
	15,231,000.00		15,231,000.00	20,630,851.00	(172,635.00)	135%
Fee on Boarding Equipment and stores						
uniform			-	1,189,995.00		#DIV/0!
	23,121,000.00	-	23,121,000.00	33,821,797.00	359,741.00	146%
TOTAL INCOME	<u>43,667,400.00</u>	=	<u>43,667,400.00</u>	<u>46,296,185.00</u>	<u>(2,628,785.00)</u>	106%

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

(1) EXPENDITURE FOR TUITION			-			#DIV/0!
Exercise books			-	2,386,850.00	(2,386,850.00)	#DIV/0!
Internal exams			-	-	-	#DIV/0!
Laboratory equipment			-	599,285.00	(599,285.00)	#DIV/0!
Teaching / learning materials	2,486,400.00		2,486,400.00	-	2,486,400.00	0%
	2,486,400.00		2,486,400.00	2,986,135.00	(499,735.00)	120%
(2) EXPENDITURE FOR OPERATIONS			-			#DIV/0!
Personnel Emoluments	1,530,000.00		1,530,000.00	2,884,207.00	(1,354,207.00)	189%
Service Gratuity				-	-	#DIV/0!
Administration Cost	1,410,000.00		1,410,000.00	971,920.00	438,080.00	69%

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

	3,000,000.00		3,000,000.00		3,000,000.00	0%
Repairs And Maintenance & Improvements						
	1,410,000.00		1,410,000.00	91,300.00	1,318,700.00	6%
Local Transport / Travelling						
	1,410,000.00		1,410,000.00	821,087.00	588,913.00	58%
Electricity And Water						
Medical	1,200,000.00		1,200,000.00	111,675.00	1,088,325.00	9%
	900,000.00		900,000.00	457,510.00	442,490.00	51%
Activity Expenses						
Infrastructure				7,975,202.00		
	<u>10,860,000.00</u>	=	<u>10,860,000.00</u>	<u>13,312,901.00</u>	(2,452,901.00)	123%
<i>(3) EXPENDITURE FOR SCHOOL FUND</i>			-			#DIV/0!

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

	1,992,600.00		1,992,600.00	949,720.00	(2,805,940.00)	48%
Personnel Emoluments						
	7,200,000.00		7,200,000.00	1,976,873.00	(3,627,957.00)	27%
Repairs And Maintenance & Improvements						
	1,992,000.00		1,992,000.00	1,508,750.00	(2,112,540.00)	76%
Electricity water and conservancy						
	1,909,200.00		1,909,200.00	643,097.00	(3,291,630.00)	34%
Local Transport / Travelling						
Bus	1,906,200.00		1,906,200.00	-	3,256,791.00	0%
Activity			-	574,830.00	(400,000.00)	#DIV/0!
				2,752,942.00	-	#DIV/0!
Administration Costs						
Medical	90,000.00		90,000.00	136,275.00	73,760.00	151%
uniform				860,500.00	1,709,430.00	#DIV/0!

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Expenses On Income Generating Activities**			-	-	-	#DIV/0!
Fee On Boarding Equipment and Stores	15,231,000.00		15,231,000.00	20,230,027.00	(1,789,120.00)	133%
Bank charges CDF				-	-	#DIV/0!
Farm				-	(34,000.00)	#DIV/0!
Bank charges CDF			-	-	10,300.00	#DIV/0!
Uniform			-	-	1,993,300.00	#DIV/0!
	30,321,000.00	-	30,321,000.00	29,633,014.00	687,986.00	98%
TOTALS	43,667,400.00	-	43,667,400.00	45,932,050.00	(2,264,650.00)	105%

i. Xxxx

ii. Xxxx

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which

are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****11. Notes To The Financial Statements****1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	1,616,180.00	1,154,440.00
Laboratory Equipment	698,104.00	464,126.00
Internal Exams		
Teaching / Learning Materials		913,821.00
Others (specify)*	-	-
Total	2,314,284.00	2,532,387.00

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,440,011.00	1,507,909.00
Repairs And Maintenance		5,734,441.00
Local Transport / Travelling	1,080,031.00	1,407,907.00
Electricity And Water	1,430,031.00	1,407,907.00
Medical	60,000.00	
Administration Costs	1,430,031.00	1,409,061.00
Activity	120,000.00	
Other Vote Heads (specify)*		
Total	5,560,104.00	11,467,225.00

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement op	2,600,000.00	
Maintenance & Improvement bes	2,000,000.00	
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total		
Activity		
Other Vote Heads (specify)*	-	-
Total	4,600,000.00	-

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****4 School Fund Income - Parents Contribution/Fees**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,610,750.00	1,657,624.00
Repairs And Maintenance	5,505,077.00	6,494,105.00
Local transport / travelling	1,664,259.00	1,666,557.00
Electricity and water	1,536,715.00	1,573,626.00
Medical		225,645.00
Administration costs	1,577,995.00	1,533,333.00
Activity	106,155.00	472,635.00
Fee on Boarding Equipment and stores	20,630,851.00	17,320,906.00
Total	32,631,802.00	30,944,431.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Tender		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
uniform	1,189,995.00	1,276,000.00
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (<i>specify</i>)*	-	-
Total	1,189,995.00	1,276,000.00

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****6 Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	2,386,850.00	2,267,934.00
Textbooks		
Laboratory Equipment	599,285.00	414,610.00
Teaching / Learning Materials		20,000.00
Exams And Assessment		
Teachers Guides		
Bank Charges		
Others (specify)	-	-
Total	2,986,135.00	2,702,544.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,884,207.00	2,632,794.00
Service Gratuity		
Administration Cost	971,920.00	1,829,320.00
Repairs And Maintenance & Improvements		24,200.00
Local Transport / Travelling	91,300.00	355,400.00
Electricity And Water	821,087.00	369,380.00
Medical	111,675.00	
Activity Expenses	457,510.00	
bank charges		
teaching & learning materials	-	
Total	5,337,699.00	5,211,094.00

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory	7,975,202.00	12,783,682.00
Purchase of furniture		
Others (specify)	-	
Total	7,975,202.00	12,783,682.00

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****9 Boarding And School Fund**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	949,720.00	284,000.00
Repairs And Maintenance & Improvements	1,976,873.00	772,043.00
Electricity water and conservancy	1,508,750.00	908,370.00
Local Transport / Travelling	643,097.00	493,960.00
Bus		50,000.00
Activity	574,830.00	197,880.00
Administration Costs	2,752,942.00	5,823,686.00
Medical	136,275.00	73,760.00
uniform	860,500.00	1,993,300.00
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	20,230,027.00	17,444,695.00
Bank charges CDF		10,300.00
exams		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses		
Others (specify)	-	
Total	29,633,014.00	28,051,994.00

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & Currency	Status Active/Dormant	Bank Account Number	2022-2023	2021-2022
			Kshs	Kshs
Tuition Account			574,393.00	34,319.00
Operations Account			1,253,743.00	220,683.00
School Fund Account/Boarding			837,177.00	472,923.00
CDF			1,230.00	1,230.00
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account			48,440.00	41,899.00
Total			2,714,983.00	771,054.00

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	1,645.00	15,725.00
Total	1,645.00	15,725.00

12 Short Term Investments

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****13 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	8,672,505.00	4,865,394.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	8,672,505.00	4,865,394.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	6,143,614.00	71%	4,227,125.00	87%
Between 1- 2 years	1,890,622.00	22%	313,746.00	6%
Between 2-3 years	313,746.00	4%	324,523.00	7%
Over 3 years	324,523.00	4%		0%
Total (should tie to note 13 a)	8,672,505.00	100%	4,865,394.00	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	7,024,048.00	1,183,491.00
Prepaid Fees	923,285.00	1,391,017.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Total	7,947,333.00	2,574,508.00

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

Description	2022-2023		2021 -2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	7,024,048.00	100.00	1,095,130.00	93%
Between 1- 2 years		-	88,361.00	7%
Between 2-3 years		-	-	0%
Over 3 years	-	-		0%
Total	7,024,048.00	100.00	1,183,491.00	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	771,054.00	4,404,409.00
Cash Balances	15,725.00	44,357.00
Short Term Investments	-	-
Receivables	4,865,394.00	2,016,784.00
Payables	(2,574,508.00)	(858,614.00)
Total	3,077,665.00	5,606,936.00

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle			
Goats			
Trees	30	60,000	60,000
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
Total		60,000	60,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Other important disclosure notes**19 Stock/ Inventory**

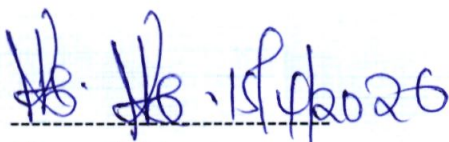
Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	15,000	
Lab consumables	30,000	
Farm produce	2500	
Medication		
Construction Materials	20,000	
Others (specify)		

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Jaydima Builders	1,922,243			1,922,243		
2. Fralo contractors	304,750			304,750		
3. Wamu contactors	219,218			219,218		
4. JISMO Contractors	258,669			258,669		
5. Kinoti GK Hardware Materials	265,243			265,243		
6. Betics Systems Limited	252,243			252,243		
7. Ekahorn Limited	160,250			160,250		
8. Regional books & stationeries	402,516			402,516		
9. Variotech Enterprises	69,295			69,295		
10. Gwaka Bookshop	732,464			732,464		
Sub-Total	4,586,891			4,586,891		
Supply Of Goods						
11. Meru sport house	92,200			92,200		
12. Milto maintenance	63,800			63,800		
13. Nditech technologies	209,600			209,600		

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2023	Outstanding Balance Comparative 2022	Comments
14. Super Solutions	6,000			6,000		
15. Time line Flora	94,000			94,000		
16. Mabanda chemist	46,700			46,700		
17. Tulivu Gardens	45,590			45,590		
18. Mutindwa Uniforms	530,400			530,400		
19. Gatuas Genral Shop	34,900			34,900		
20. Eunice mukiri	380,000			380,000		
21. Advalmatex ltd	250,500			250,500		
22. Zalem herts	18,000			18,000		
23. Ntura Kaguru	354,160			354,160		
Sub-Total	2,125,850			2,125,850		
Supply Of Services						
24. Gratuity for 2 cooks	193,320			193,320		
25. Mark Tech	14,650			14,650		
26. Shavine solutions	31,600			31,600		
27. George Githinji	10,700			10,700		
28. Mwangi motors	53,350			53,350		
29. Home health Education	7650			7650		
Sub-Total	311,270			311,270		
Grand Total	7,024,048			7,024,048		

MARAA GIRLS' SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Annex 2 – Summary of Fixed Assets Register**

Asset class	Date purchased	Location	accre	Historical cost b/f(kshs) 1st july 2023	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land 1	15/01/2008	ABOGETA/NKACHIE	1.6	2,400,000		2,400,000
Land 2	15/08/2008	ABOGETA/NKACHIE	.08	120,000		120,000
Land 3	10/03/2010	ABOGETA/NKACHIE	.081	1,215,000		1,215,000
Buildings and structures		In the school premises		78,800		78,800
Motor vehicles		In the school premises		2,650,000		2,650,000
Office equipment, furniture and fittings		Offices & classrooms		1,600,000		1,600,000
ICT Equipment, and Other ICT Assets		office		585,000		585,000
Tools and apparatus		In the school lab		1,655,000		1,655,000
Textbooks		With the students & store balance		1,980,000		1,980,000
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware		In the offices		434,000		434,000
Total				91,439,000		91,439,000

MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

ANNEX 3; CASH SURVEY

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500	1
100	1
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5	1
1645	

PREPARED :BY BURSAR.....

APPROVED BY PRINCIPAL.....

Lucy K. Mutyari JB

**MARAA SECONDARY SCHOOL
TUITION ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2023**

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			34,319.00			-	34,319.00
Laboratory equip		599,285.00	698,104.00			599,285.00	698,104.00
EXERCISE		1,174,925.00	1,616,180.00	1,211,925.00		2,386,850.00	1,616,180.00
Creditors					1,211,925.00	-	1,211,925.00
Balance c/d		574,393.00				574,393.00	-
		2,348,603.00	2,348,603.00	1,211,925.00	1,211,925.00	3,560,528.00	3,560,528.00

**MARAA GIRLS SECONDARY SCHOOL
INFRASTRUCTURE ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2023**

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			41,898.76			-	41,898.
Cash			15.00			-	15
RMI		4,592,549.00			3,382,653.00	4,592,549.00	3,382,653.
peration			2,600,000.00			-	2,600,000.
school fund			2,000,000.00			-	2,000,000.
Cash		925.00				925.00	
Bal b/f Bank		48,439.76		-	-	48,439.76	
		<u>4,641,913.76</u>	<u>4,641,913.76</u>	<u>-</u>	<u>3,382,653.00</u>	<u>4,641,913.76</u>	<u>8,024,566.76</u>

**MARAA GIRLS SECONDARY SCHOOL
OPERATION ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2023**

VOTE HEAD	F/L	TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
		DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			220,683.10			-	220,683.10
Cash			13,915.00			-	13,915.00
Medical		64,975.00	60,000.00	46,700.00		111,675.00	60,000.00
Activity		365,310.00	120,000.00	92,200.00		457,510.00	120,000.00
RMI			2,600,000.00	157,800.00		157,800.00	2,600,000.00
EWC		663,287.00	1,430,031.00			663,287.00	1,430,031.00
LT&T		91,300.00	1,080,031.00	307,440.00		398,740.00	1,080,031.00
Admin cost		664,480.10	1,430,031.00	193,320.00		857,800.10	1,430,031.00
Personnal Emolument		2,690,887.00	1,440,011.00			2,690,887.00	1,440,011.00
Infrastucture		2,600,000.00				2,600,000.00	-
Sundry Creditors					797,460.00	-	797,460.00
Bal b/f Bank		1,253,743.00				1,253,743.00	-
Cash		720.00				720.00	-
		8,394,702.10	8,394,702.10	797,460.00	797,460.00	9,192,162.10	9,192,162.10

**MARAA GIRLS SECONDARY SCHOOL
SCHOOL ACCOUNT
TRIAL BALANCE AS AT 30TH JUNE 2023**

VOTE HEAD	TRIAL BALANCE			ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	F/L	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)	DR (ksh)	CR (ksh)
Bal b/f Bank			472,923.00			-	472,923.00
Cash			1,795.00			-	1,795.00
Arrears			2,336,503.00	6,143,614.00		6,143,614.00	2,336,503.00
Prepaymernts		1,391,017.00	923,285.00			1,391,017.00	923,285.00
Uniforms		860,500.00	1,189,995.00			860,500.00	1,189,995.00
Activity		574,830.00	106,155.00			574,830.00	106,155.00
RMI		1,976,873.00	7,505,077.00			1,976,873.00	7,505,077.00
Infrastructure		2,000,000.00				2,000,000.00	-
BES		18,598,017.00	14,487,237.00	1,632,010.00	6,143,614.00	20,230,027.00	20,630,851.00
LT&T		643,097.00	1,664,259.00			643,097.00	1,664,259.00
P/E		949,720.00	1,610,750.00			949,720.00	1,610,750.00
Adm		2,752,942.00	1,577,995.00			2,752,942.00	1,577,995.00
EWC		1,508,750.00	1,536,715.00			1,508,750.00	1,536,715.00
Medical		136,275.00				136,275.00	-
Creditors		1,183,491.00			1,632,010.00	1,183,491.00	1,632,010.00
Bal c/d Bank		837,177.00				837,177.00	-
Cash						-	-



MARAA GIRLS' SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

		33,412,689.00	33,412,689.00	7,775,624.00	7,775,624.00	41,188,313.00	41,188,313.00
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