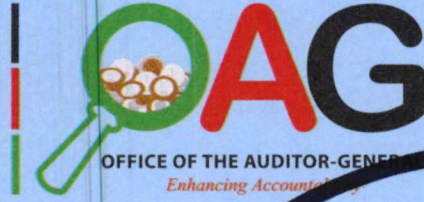


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ON

COUNTY REVENUE FUND

FOR THE YEAR ENDED
30 JUNE, 2025

COUNTY GOVERNMENT OF KWALE

108

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COUNTY REVENUE FUND

County Government of Kwale

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2025

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

County Government of Kwale
County Revenue Fund
Annual Report and Financial Statements For the financial year ended 30th June 2025

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1. Acronyms and Definition of Key Terms

a. Acronyms

<i>ADP</i>	<i>Annual Development Plan</i>
<i>AIE</i>	<i>Authority to Incur Expenditure</i>
<i>CA</i>	<i>County Assembly</i>
<i>CARA</i>	<i>County Allocation of Revenue Act</i>
<i>CBK</i>	<i>Central Bank of Kenya</i>
<i>CECM</i>	<i>County Executive Committee Member</i>
<i>CE</i>	<i>County Executive</i>
<i>CG</i>	<i>County Government</i>
<i>CIDP</i>	<i>County Integrated Development Plan</i>
<i>COG</i>	<i>Council of Governors</i>
<i>CRA</i>	<i>Commission on Revenue Allocation</i>
<i>CRF</i>	<i>County Revenue Fund</i>
<i>ROR</i>	<i>Receiver of Revenue</i>
<i>CT</i>	<i>County Treasury</i>
<i>IPSAS</i>	<i>International Public Sector Accounting Standards</i>
<i>MCA</i>	<i>Member of County Assembly</i>
<i>OAG</i>	<i>Office of the Auditor General</i>
<i>OCOB</i>	<i>Office of the Controller of Budget</i>
<i>OSR</i>	<i>Own Source Revenue</i>
<i>PFM</i>	<i>Public Finance Management</i>
<i>PSASB</i>	<i>Public Sector Accounting Standards Board</i>
<i>NT</i>	<i>National Treasury</i>
<i>WB</i>	<i>World Bank</i>
<i>KRB</i>	<i>Kenya Roads Board</i>
<i>Kshs</i>	<i>Kenya Shillings</i>
<i>FY</i>	<i>Financial Year</i>
<i>UNFPA</i>	<i>United Nations Population Fund</i>

b. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of the organization's financial resources.

2. Key Entity Information and Management

a) Background information

Article 207 of the Constitution of Kenya provides for the establishment of the County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government.

b) Key Management Team

The County Revenue Funds day-to-day management is under the following key organs:

No.	Designation	Name
1.	CECM Finance and Economic planning	CPA Hon. Bakari Hassan Sebe.
2.	C.O Finance	CPA Onduko Alex Thomas
3.	Ag. Director Accounting Services/Finance	CPA Chari Gakurya

CPA Hon. Bakari Hassan Sebe.

County Executive Member for Finance and Economic Planning.



CPA Hon. Bakari Hassan Sebe is the County Executive member for finance and Economic Planning, a position he has served since 2013. He holds a Masters in Business Administration from Eastern & Southern Africa Management Institute (ESAMI)/Maastricht School of Management (MsM), The Netherlands and a Bachelor of Commerce (Accounting option) from Kenyatta University. Hon. Sebe has a distinguished career in Accounting and finance. Prior to him joining the County, He had served in various senior positions in the private and Non-governmental Organization. He previously worked as a Finance & Administration Manager at Bluebird Aviation, Finance and Administration Officer with Kenya Alliance for Advancement of Children Rights (KAACR) and As an Accountant with National Fund for the Disabled of Kenya (NFDK) among others.

CPA Alex Onduko Thomas

Chief Officer-Finance and Economic Planning



CPA Alex Onduko Thomas joined Kwale County Government in 2013 as the Chief Officer Finance and Economic planning. He is a qualified accountant and a member of the Institute of Certified Public Accountants of Kenya (ICPAK) in good standing. He also holds a Masters of Business Administration from Methodist University and has attended several management courses such as, Senior Management Course (SMC) and Strategic leadership Development Programme (SLDP) both from the prestigious Kenya School of Government. He is also a Chartered Risk Analyst (CRA) from Global Academy of Finance Management (GAFM). CPA Onduko has a vast experience in public finance Management having served the public service for over twenty five (25) years. He joined the public service in 1990 as

an Accountant at the County Council of Nakuru and raised to the rank of a Town Treasurer, He has served as a treasurer in the following defunct local Authorities; Town Council of Kajiado, Municipal Council of Migori and Municipal Council of Busia.

CPA Chari Fatuma Gakurya

Ag. Director Accounting Services.



CPA Chari Fatuma Gakurya Holds a Masters of Science Degree in Finance and Accounting from Jomo Kenyatta University of Agriculture and Technology (JKUAT) and Bachelor's degree in Finance and Accounting from Moi University. She is a professional Accountant and a Member of the Institute of Certified Public Accountants of Kenya (ICPAK).

She has further attended several courses in Management which include Senior Management Course (SMC) and Strategic Leadership Development Programme (SLDP) from The Kenya School of Government.

CPA Chari has over fifteen years' experience in accounting from both private and Public sector. She served as an Accountant at Hill Park Hotel and Yaya Car Sales before joining the public service in 2013 as an Assistant Director Accounting Services.

c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	CECM Finance and Economic Planning	CPA Hon. Bakari Hassan Sebe.
2.	Accounting Officer in charge of Finance	CPA Onduko Alex Thomas
3.	Ag. Director Accounting Services/Finance	CPA Chari Gakurya

d) Fiduciary Oversight Arrangements

The County government of Kwale has adequate oversight arrangements that ensure accountability in the use of funds in the County Revenue Funds. Among the these are; The County Audit Committee, The Senate, The County Assembly, The Office of the Controller of Budget and The Office of the Auditor General. The key activities of these oversight institutions are,

Audit and Finance committee activities

The County established an Audit committee which was gazetted on 12th September, 2023. The roles and responsibilities are;

- Provide assurance to management that all financial and non- financial internal controls and risk management functions are operating effectively and reliably
- Conduct an independent review of the county entities reporting functions to ensure the integrity of financial reports.
- Monitor the effectiveness of the county entities performance management and performance information.
- Provide strong and effective oversight of the county internal Audit function
- Provide effective liaison and facilitate communication between management and external Auditors.
- Provide oversight of the implementation of accepted audit recommendations
- Ensure the entities effectively monitor compliance with legislative and regulatory requirements and promotes a culture of commitment to lawful and ethical behavior.

The Audit committee Members.

1	CPA Abdallah Mambo Dalu	Chairman
2	FCPA Thomas Ludindi Mwadeghu	Member
3	Mwanaidi Rama Mwang'ombe	Member
4	Mwanamisi Ali Libondo	Member
5	CPA Biasha Salim Gassare	Secretary (Director Internal Audit)

During the financial year ending 30th June, 2025, the committee did not consider any report of the fund.

Senate Committee Activities

The Senate is constitutionally mandated to provide oversight to the County governments through its oversight committees. It considers the reports of the Auditor general and that of the office of the controller of Budget on all County matters. There was no Audit report for the fund for consideration during the reporting period.

County Assembly

The County government of Kwale is accountable to the Kwale county assembly which is constitutionally mandated to oversight its operations. The Assembly plays its oversight role through its committees such as the public accounts and investments committee, the county budget and appropriation committee and other various sectorial committees. During the reporting period, the assembly did not consider any report of the fund

Controller of Budget

The Office of the Controller of budget is mandated authorise withdrawal of funds from the county revenue funds to finance the Operations of the County. The Office also prepares reports for consideration by the Senate and National Assembly. In this reporting period, all the withdrawals were approved as provided by law.

Office of the Auditor General

The Office of the Auditor General is constitutionally mandated to Audit all government entities and report to the Parliament and the County Assemblies. In the reporting period, the Auditor general did not conduct any Audit for the fund.

e) County Headquarters

P.O. Box 4-80404

Kwale County Headquarters

Off Kwale- Kinango Road

KWALE, KENYA

f) County Executive Contacts

Central Bank of Kenya

Haile Selassie Avenue

P.O. Box 60000

City Square 00200

NAIROBI, KENYA

g) County Bankers

Central Bank of Kenya

Haile Selassie Avenue

P.O. Box 60000-00200

NAIROBI, KENYA **NAIROBI, KENYA**

h) Independent Auditor

Auditor General

Office of the Auditor General

Anniversary Towers, University Way

P.O. Box 30084-00100

NAIROBI, KENYA

County Government of Kwale

County Revenue Fund

Annual Report and Financial Statements For the financial year ended 30th June 2025

i) Principal Legal Adviser

The County Attorney

Office of the Governor

P.O. Box 4-80403

KWALE, KENYA

j) County Attorney

The County Attorney

Office of the Governor

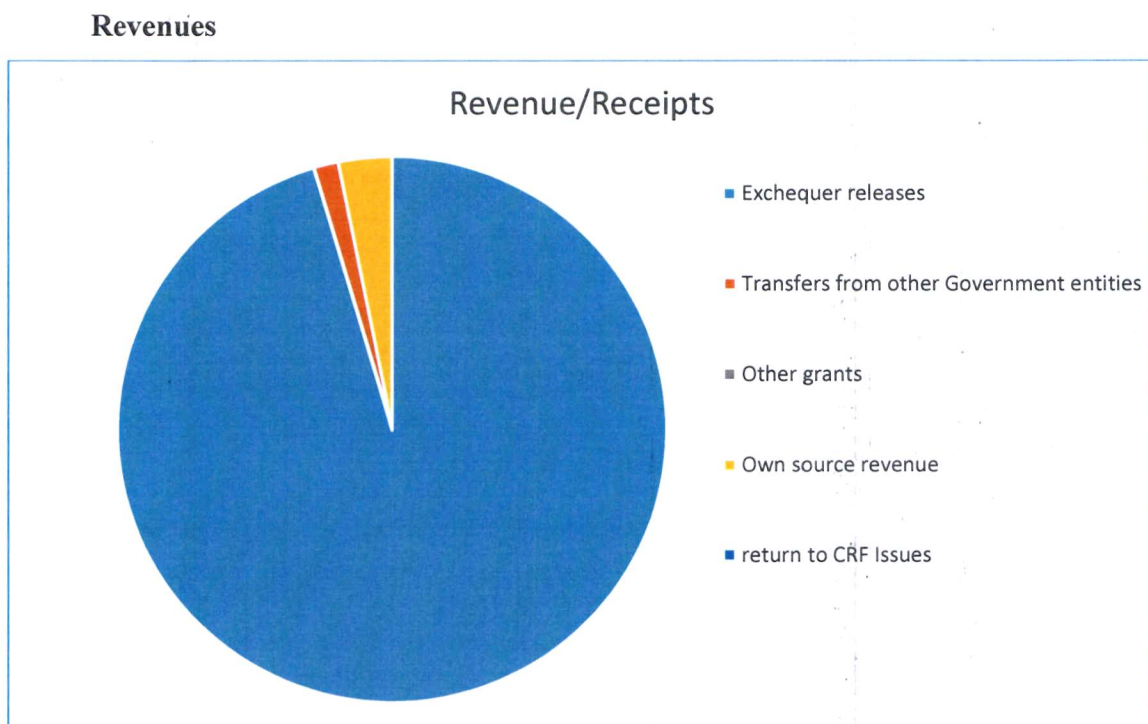
P.O. Box 4-80403

KWALE, KENYA

3. Statement by the CECM Finance

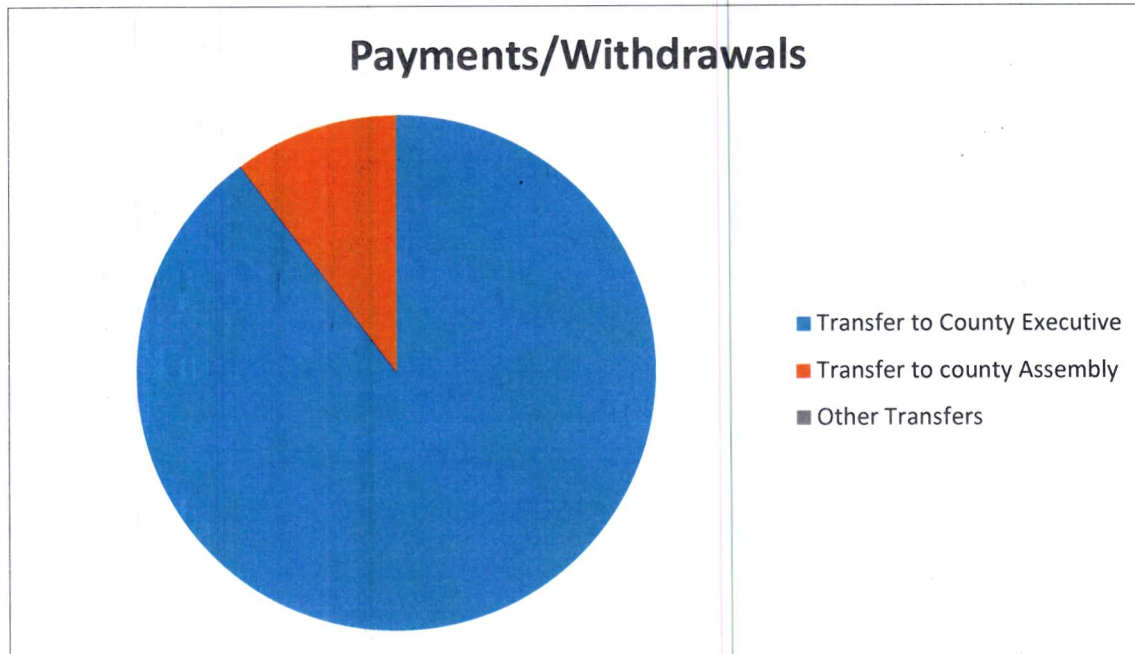
The Kwale County revenue fund account was established under Article 207 of the constitution of Kenya, 2010 and the public finance management Act, 2012 Section 109 (1). The purpose of the fund is to receive all the revenues of the County into the fund and disburses the same to the county government entities to finance the entities programmes and projects as appropriated by the County Assembly.

The fund bank account is domiciled at the Central bank of Kenya and withdrawals from the fund is done after approval from the Office of the controller of budget as provided under the constitution of Kenya and the public finance management Act,2010. The sources of revenue for the fund are, County own sources, equitable shares of revenue, grants and loans etc.



In the financial period ended June, 30th, 2025, a total exchequer of Kshs 8,625,411,412 was received into the County Revenue Fund, grants of kshs 129,554,655 and own source revenue of kshs 287,591,212.

Expenditures

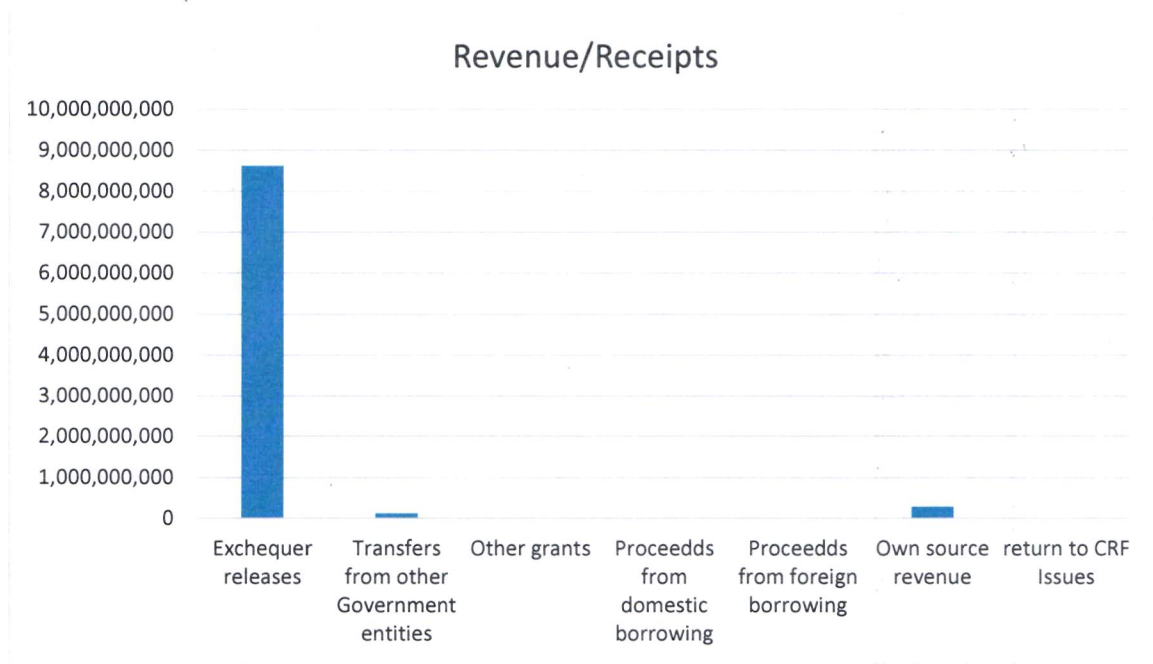


Payments from the County revenue fund are transfers either to the County Executive entities or to the County assembly. During the period ending June, 30th, 2025, a total of Kshs 7,775,198,665 was withdrawn from the fund to finance county operations with the executive receiving a total of Kshs 7,010,009,357 while the County assembly received Kshs 765,189,308.

.....
CPA Hon. Bakari Hassan Sebe
CEC Member – Finance and Economic Planning
County Government of Kwale

4. Management Discussion and Analysis

Below is a detailed analysis of the fund performance for the financial year 2024-2025.



In financial period ending June,30th, 2025, a total of Kshs 9,044,286,160 was received into the County Revenue Fund. This was realised from only four sources; Exchequer releases of Kshs 8,625,411,412. Own source revenue of Kshs. 287,591,212 and Return to CRF issues of Kshs. 1,728,881. Other grants and transfers from other government entities of Kshs. 129,554,655.

5. Overview of the County Revenue Fund Operations

a) Background

Article 207 of the Constitution of Kenya provides for the establishment of a County Revenue Fund into which shall be paid all money raised or received by or on behalf of the County Government. As outlined under Section 109 of the Public Finance Management (PFM) Act, 2012 the County Treasury is responsible for administration of the County Revenue Fund. The County Revenue Fund is maintained as the County Exchequer Account at the Central Bank of Kenya.

b) Receipts into the County Revenue Fund

County Government revenue is received through the appointed County Receiver of Revenue by the County Executive Committee Member for finance to the County Treasury pursuant to Section 157 (1) of the PFM Act 2012. Revenue includes Exchequer releases, grants from development partners, proceeds from domestic and foreign borrowings, own source revenue, and other miscellaneous deposits in the County Revenue Fund Account.

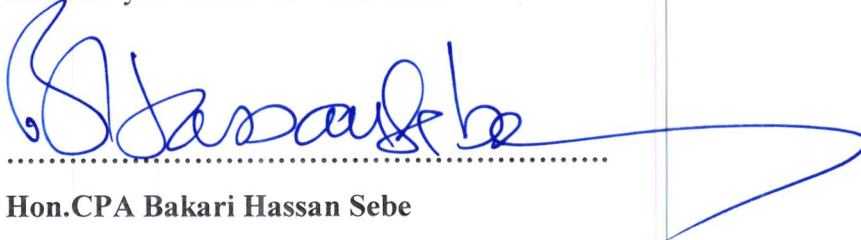
c) Transfers from the County Revenue Fund

The withdrawal of funds from the County Revenue Fund is authorized by the County appropriation Act. The County Treasury is required to seek the Controller of Budget's approval for withdrawal of funds from the County Revenue Fund to the County Executive and County Assembly bank accounts pursuant to Section 109 (6) of the PFM Act 2012. These entities are responsible for the administration of their respective approved budgets.

d) Financial Reporting requirements

The Accounting Officer for the County Revenue Fund is required to prepare and submit the financial statements to the Auditor-General and a copy to the Controller of Budget, and the Commission on Revenue Allocation.

This statement therefore covers the operations of the County Exchequer Account for the financial year ended 30th June 2025



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Hon.CPA Bakari Hassan Sebe

CEC Member – Finance and Economic Planning

County Government of Kwale

6. Statement of Management Responsibility

Article 207 of the Constitution, Sections 109 and 167 of the Public Finance Management Act, 2012 requires a County Revenue Fund established by the Constitution, an Act of Parliament or county legislation to prepare financial statements for the Fund for each financial year in a form prescribed by the Public Sector Accounting Standards Board and submit to the Auditor General and a copy to the Commission on Revenue Allocation and the Controller of Budget.

The Accounting Officer at the County Treasury is responsible for the preparation and presentation of the County Revenue Fund financial statements, which give a true and fair view of the state of affairs of the Fund as at the end of the financial year ended on June 30, 2025 This responsibility includes: (i) Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Revenue Fund; (iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the Financial Statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) Safeguarding the assets of the County Revenue Fund; (v) Selecting and applying appropriate accounting policies; and (vi) Making accounting estimates that are reasonable in the circumstances.

The Accounting Officer accepts responsibility for the County Revenue Fund's financial statements, which have been prepared on the Accrual Basis Method of financial reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the County Revenue Fund's financial statements give a true and fair view of the state of the County Revenue Fund's transactions during the financial year ended June 30, 2025, and of its financial position as at that date.

The Accounting Officer further confirms the completeness of the accounting records maintained for the County Revenue Fund, which have been relied upon in the preparation of its financial statements, as well as the adequacy of the systems of internal financial control. The Accounting Officer confirms that the County Revenue Fund has complied fully with applicable Government Regulations and the terms of external financing covenants. Further, the Accounting Officer confirms that the County Revenue Fund's Financial Statements have been prepared in a form that complies with relevant Accounting Standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the Financial Statements

The County Revenue Fund's financial statements were approved and signed on 6th November 2025



.....
Name: CPA Alex Onduko Thomas

Chief Officer - Finance

ICPAK Member No. 4481

Date: 5th November 2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON COUNTY REVENUE FUND FOR THE YEAR ENDED 30 JUNE, 2025 - COUNTY GOVERNMENT OF KWALE

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of County Revenue Fund - County Government of Kwale set out on pages 1 to 18, which comprise of the statement of financial position as at 30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in

accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of County Revenue Fund - County Government of Kwale as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis)] and comply with the County Governments Act, 2012 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Irregular Transfer of Funds

The statement of financial performance and Note 12 to the financial statements reflects transfer to County Executive of Kshs.9,601,969,190. The amount includes Kshs.33,376,000 transferred under Community Health Promoters Project (CHPs). Review of the approved budget for the year shows that Kshs.59,140,000 was approved and no funds were received for the program under transfers from other government agencies. No explanation was provided to show the source of funds transferred from CRF to the project.

In the circumstances, the accuracy and completeness of the transfers to County Executive of Kshs. 33,376,000 could not be confirmed.

2. Error in the Statement of Comparison of Budget and Actual Amounts

The statement of comparison of budget and actual amounts discloses final revenue budget and actual on comparable basis of Kshs.14,569,403,604 and Kshs. 10,309,996,579. This amount included opening balance re-appropriated of Kshs 3,775,541,683 and actual receipts Kshs 1,265,710,419. However, review of the actual receipts revealed that Kshs 256,386,519 relates to cash balances at the beginning of the year and Kshs 686,728,299 was in respect of receivables from non-exchange transaction all totalling to Kshs.943,114,818. The resulting variance of Kshs 322,595,601 was not explained or supported.

In the circumstances, the accuracy of the actual amount of the opening balance re-appropriated of Kshs.1,265,710,419 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the County Revenue Fund - County Government of Kwale Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual amounts on comparable basis of Kshs.14,569,403,604 and Kshs10,309,996,579 respectively resulting to under collection of revenue of Kshs.4,259,407,025, or 29% of the budget receipts. Similarly, the fund expended Kshs.7,775,198,665 against actual receipts of Kshs.10,309,996,579 resulting to under absorption of Kshs.2,534,797,914 or 25% of actual receipts.

The under collection and underfunding affected implementation of planned activities and impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year's Audit Matters

In the prior year's audit report, one issue was raised under the Report on Financial Statements on the variances between the statement of receiver of revenue and county revenue fund balances. Review of the status during audit of the Fund in 2024/2025 revealed that the matter remained unresolved as at 30 June, 2025.

Other Information

The Management is responsible for the Other Information set out on page iii to xiv which comprise of Key Entity Information and Management, Statement by the County Executive Committee Member Finance, Management Discussion and Analysis, Overview of the County Revenue Fund Operations and the Statement of Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Fund's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's, ability to continue as a going concern, disclosing, as applicable, matters

related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Fund's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

04 December, 2025

8. Statement of Financial Performance for the year ended 30 June 2025

Description	Notes	Period ended June 2025
		Kshs.
Revenue from non-exchange transactions		
Exchequer releases	6	8,625,411,412
Transfers from other government agencies	7	1,091,706,737
Other grants	8	71,758,747
Return to CRF from County Entities	9	1,728,881
Non-Exchange Own Source Revenue	10	221,007,032
Revenue from exchange transactions		
Exchange Own Source Revenue	11	72,198,143
Total Revenue		10,083,810,952
Expenses		
Transfers to County Executive	12	9,601,969,190
Transfers to County Assembly	13	982,188,197
Other Transfers	14	-
Total Expenses		10,584,157,387
Surplus for the year		(500,346,435)

.....
 Name: CPA Alex Onduko Thomas
 Chief Officer - Finance
 ICPAK Member No. 4481
 Date: 6th November 2025

.....
 Name: CPA Chari Gakurya
 Ag. Director Accounting Services
 ICPAK Member No. 17230
 Date: 6th November 2025

9. Statement of Financial Position as at 30th June 2025

Description	Note	Period ended	Opening
		June 2025	Statement
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	15	2,283,961,060	256,386,519
Receivables from Non-Exchange Transactions	16	966,521,818	686,728,299
Receivables from Exchange Transactions	17	1,244,225	-
Total Current Assets		3,251,727,103	943,114,818
Total Assets (A)		3,251,727,103	943,114,818
Liabilities			
Current Liabilities			
Accounts Payable	18	2,808,958,720	-
Total Current Liabilities		2,808,958,720	-
Total Liabilities (B)		2,808,958,720	-
Net Assets(A-B)		442,768,383	943,114,818
Represented by:			
Accumulated Surplus		442,768,383	943,114,818
Net Assets		442,768,383	943,114,818



.....
Name: CPA Alex Onduko Thomas

Chief Officer - Finance

ICPAK Member No. 4481

Date: 6th November 2025



.....
Name: CPA Chari Gakurya

Ag. Director Accounting Services

ICPAK Member No. 17230

Date: 6th November 2025

County Government of Kwale

County Revenue Fund

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10. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Accumulated Surplus
1st July 2024 Opening Balance	256,386,519
Adjustement to recognize assets	686,728,299
1st July 2024 Opening Balance	943,114,818
Surplus/ deficit for the Period	(500,346,435)
As at June 30, 2025	442,768,383

11. Statement of Cash Flows for the year ended 30 June 2025

		<i>Period ended June 2025</i>
	Notes	Kshs
Cash flows from operating activities		
Receipts		
Exchequer releases		9,312,139,711
Transfers from other government agencies		129,554,655
Other grants		71,758,747
Return to CRF from County Entities		1,728,881
Own Source Revenue		287,591,212
Total receipts		9,802,773,206
Payments		
Transfers to County Executive (operating activities)		(7,010,009,357)
Transfers to County Assembly (operating activities)		(765,189,308)
Other transfers		-
Total Payments		(7,775,198,665)
Net cash flows from/(used in) operating activities		2,027,574,541
Cash flows from investing activities		
Net cash flows from/(used in) investing activities		-
Cash flows from financing activities		
Net cash flows from from/(used in) financing Activities		-
Net increase/(decrease) in cash & Cash equivalents		2,027,574,541
Cash and cash equivalents at 1 July	15	256,386,519
Cash and cash equivalents at 30 June	15	2,283,961,060

12. Statement of Comparison of Budget Actual Amounts for the Year Ended 30th June, 2025.

Description	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Realization Difference	% of Realization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	
Budget carryovers from the previous year*	-	-	-	-	-	
Receipts						
Exchequer releases	8,887,499,175	(262,087,572)	8,625,411,603	8,625,411,412	191	100%
Opening balance re- appropriated	-	3,775,541,683	3,775,541,683	1,265,710,419	2,509,831,264	34%
Transfers from other government agencies	2,566,370,849	(747,920,531)	1,818,450,318	129,554,655	1,688,895,663	7%
Return to CRF	-	-	-	1,728,881	(1,728,881)	
Own Source Revenue	450,000,000	(100,000,000)	350,000,000	287,591,212	62,408,788	82%
Total Revenue	11,903,870,024	2,665,533,580	14,569,403,604	10,309,996,579	4,259,407,025	71%
Expenses						
Transfers to County Executive	10,976,368,729	2,247,125,226	13,223,493,955	7,010,009,357	6,213,484,598	53%
Transfers to County Assembly	927,501,295	418,408,354	1,345,909,649	765,189,308	580,720,341	57%
Total Payments	11,903,870,024	2,665,533,580	14,569,403,604	7,775,198,665	6,794,204,939	53%
Surplus/Deficit				2,534,797,914		

Budget Notes

1. The Total County Budget was Kshs 14,876,063,604 which included Kshs 300,000,000 for FIF and Kshs 6,660,000 UNFPA whose funds were wired directly to the SPA.
2. The underutilization of Transfers from other government entities was as a result of Grants which were budgeted for but not received as at the end of the financial year.
3. Under collection of own source revenue during the period under review was as a result of:

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- i. Cess -is composed of Farm produce, Quarrying, Livestock, Fish Farming and Charcoal-the variance underealization is attributed to poor product yields within the county, uncollected fish cess due to suspended Kwale County Finance Act 2024
- ii. Land Rates-Underalization is attributed to absentee land owners and lack of valuation roll which is in the process of conclusion.
- iii. Property Rent-mainly composed of plot rent, the underealization is attributed to defaulting tenants who anticipate demolition to pave way for affordable housing.
- iv. Parking fees-variance was mainly caused by not collecting bodaboda and muguka entry parking after suspension-of Finance Act
- v. Market fees-underalization was caused by general economic conditions.
- vi. Hire of county assets-is attributed to suspension of Finance Act since it was not possible to charge new slaughter houses

4. Notes to the Financial Statements

1. General Information

The County Revenue Fund is established by and derives its authority and accountability from Article 207 of the Constitution of Kenya 2010. The Fund is wholly owned by the Kwale County Government and is domiciled in Kenya. The Fund's principal activity is to receive funds from the National Treasury and transfer to the respective accounts.

2. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Accrual-Basis IPSAS financial reporting under the Accrual-Basis of accounting, as prescribed by the PSASB and Section 167 of the PFM Act 2012. The Financial Statements are presented in Kenya Shillings, which is the functional and reporting currency of the Fund, all values are rounded off to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented. The financial statements are prepared on accrual basis while the cash flow statement is prepared using the direct method.

These Financial Statements were authorized for issue by the Accounting officer on 6th November 2025

Basis of preparation

Reporting entity

This report relates to the financial operations of the County Revenue Fund, which is domiciled at the County Treasury and has a bank account maintained at the Central Bank of Kenya.

Revenues

Revenues include funds deposited in the County Revenue Fund pursuant to Article 207 of the Constitution of Kenya and Section 109 of the PFM Act 2012.

Expenses

Expenses are based on the County Government Appropriation Act. The exchequer requests are received by County Treasury, which rationalizes the requests based on the available balance, consolidates the requests and forwards them to Controller of Budget (COB) for approval. Once the approval of COB is obtained, the funds are released to the County Assembly and County Executive operational accounts appropriately.

3. Adoption of New and Revised Standards

i) New and amended standards and interpretations in issue effective in the year ended 30 June 2025.

There were no new and amended standards issued in the financial year.

ii) New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2025

Standard	Effective date and impact:
<p>IPSAS 46 Measurement</p>	<p><i>Applicable 1st January 2025</i> The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value. <i>State the expected impact of the standard to the Entity if relevant</i></p>
<p>IPSAS 47- Revenue</p>	<p><i>Applicable 1st January 2026</i> This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions. <i>State the expected impact of the standard to the Entity if relevant</i></p>
<p>IPSAS 48- Transfer Expenses</p>	<p><i>Applicable 1st January 2026</i> The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers. <i>State the expected impact of the standard to the Entity if relevant</i></p>
<p>IPSAS 49: Retirement Benefit Plans</p>	<p><i>Applicable 1st January 2026</i> The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p>

County Government of Kwale
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Standard	Effective date and impact:
	<i>State the expected impact of the standard to the Entity if relevant</i>
IPSAS 50: Exploration For & Evaluation of Mineral Resources	<p><i>Applicable 1st January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ul style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. <p><i>State the expected impact of the standard to the Entity if relevant.</i></p>

iii) Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

4. Significant Accounting Policies

a) Revenue recognition

i. Revenue from non-exchange transactions

Revenue Transfers

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured reliably.

ii. Revenue from exchange transactions

Own Source Revenue

b) Budget information

The original budget for FY 2024/25 was approved by the County Assembly on Kwale. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the Entity upon receiving the respective approvals in order to conclude the final budget. Accordingly, the Entity recorded additional appropriations of Kshs. 2,665,533,580 on the 2024/25 budget following the governing body's approval. The Entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements.

c) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The Fund* does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets

Classification of financial assets

The Fund classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the fund's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Impairment

The Fund assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) are set out in *Note xx*.

Financial liabilities

Classification

The Fund classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year

e) Events after the reporting period

There were no material adjusting and non-adjusting events after the reporting period.

f) Currency

The financial statements are presented in Kenya Shillings (Kshs) are rounded off to the nearest shilling.

5. Significant judgments and sources of estimation uncertainty

The preparation of the Fund's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. There were no judgements made during the year.

6. Exchequer releases

The following is an analysis by revenue type of the receipts collected in the County Revenue Fund:

Description	Period ended June2025
	Kshs.
Equitable Share	8,625,411,412
Others	-
Total	8,625,411,412

7. Transfers from other government agencies**

Description	Period ended June2025
	Kshs.
DANIDA - Universal Healthcare in Devolved Units Programme	8,994,375
World Bank – THUSCP	-
National Agricultural & Rural Inclusive Growth Project (NARIGP)	-
Kenya Devolution Support Programme	-
Youth Polytechnic support grant	-
Abolishment of user fees in health centres and dispensaries	-
Kenya Urban Support Programme	32,309,300
Agriculture Sector Development Support Project (ASDSP)	-
Kenya Climate Smart Agriculture Project (KCSAP)	-
Water and Sanitation Development Project	717,436,049
Aggregated Industrial Park	174,736,842
KISIP II	80,188,971
NAVCDP	63,957,449
FLOCA	14,083,749
Total	1,091,706,737

8. Other grants**

Description	Period ended June 2025
	Kshs.
Road Maintenance Levy Fund	71,758,747
Others	-
Total	71,758,747

This relates to grant received which was not in the budget

9. Return to CRF from County Entities

Description	Period ended June 2025
	Kshs.
Executive services	7,459
Lands	526
PSA	3,436
Assembly imprest	3,033
Assembly recurrent	7,219
Recurrent executive	140,827
Development executive	1,561,187
Roads	5,194
Total	1,728,881

10. Non-Exchange Own Source Revenue

Description	Period ended June 2025
	Kshs.
Cess	35,190,466
Land rate	50,728,037
Single/Business permits	80,123,784
Public health service fees	8,120,755
Physical planning and development	11,495,256
Conservancy administration	4,320,000
Administration control fees and charges	12,861,578
Park fees	-
Other fines, penalties, and forfeiture fees	133,074
Miscellaneous	18,034,082
Others (Specify)	
Total	221,007,032

11. Exchange Own Source Revenue

Description	Period ended June2025
	Kshs.
Property rent	6,286,148
Parking fees	23,806,105
Market fees	10,641,445
Advertising	30,276,168
Hospital fees	327,277
Hire of County Assets	861,000
Administration control fees and charges	-
Park fees	-
Proceeds from sale of assets	-
Other fines, penalties, and forfeiture fees	-
Miscellaneous	-
Others (Specify)	-
Total	72,198,143

12. Transfers to County Executive

Description	Period ended June2025
	Kshs.
Recurrent Account	6,230,249,492
Development Account	3,371,719,698
Others	
Total	9,601,969,190

13. Transfers to County Assembly

Description	Period ended June2025
	Kshs.
Recurrent Account	737,491,722
Development Account	244,696,475
Special purpose accounts	-
Others	-
Total	982,188,197

14. Other Transfers

Description	Period ended June 2025	
	Kshs.	
Agency Notices		-
Others		
Total		-

15. Cash and Cash equivalents

Description	Period ended	Opening
	June 2025	Statement 1st
	Kshs.	July 2024
		Kshs.
County Exchequer Account - (CBK-1000170697)	2,283,961,060	256,386,519
Others		
Total	2,283,961,060	256,386,519

16. Receivables from Non-Exchange Transactions

Description	Period	Opening
	ended	Statement
	June 2025	1st July
	Kshs	2024
		Kshs
Receivables	962,152,080	686,728,299
Other debtors (Own Source Revenue)	4,369,738	-
Less: impairment allowance	-	
Net receivables	966,521,818	686,728,299

17. Receivables from Exchange Transactions

Description	Period	Opening
	ended	Statement
	June 2025	1st July 2024
	Kshs	Kshs
Receivables from exchange transactions	-	-
Other debtors (exchange transactions) OSR	1,244,225	-
Less: impairment allowance	-	-
Total	1,244,225	-

18. Accounts Payable

Description	Period ended June 2025	Opening Statement 1st July 2024
	Kshs	Kshs
Payables to County Executive	2,591,959,831	-
Payables to County Assembly	216,998,889	-
Other transfers	-	-
Total Accounts Payable	2,808,958,720	-

Disclosure of Balances in Revenue Collection Accounts

County Government Own source revenue is recognized in the financial statements when it has been swiped to CRF. Revenue collection account balances are disclosed as at the end of the reporting period as below.

Name Of Bank, Account No. & Currency	Amount in bank account currency*	Ex. rate (if in foreign currency)	Period ended June 2025	Opening Statement 1st July 2024
	Kshs	Kshs	Kshs	Kshs
KCB ,Account 1140770241	Kshs	-	407,702	536,734
KCB, Account 1169373348	Kshs	-	-	1,065
KCB,Account 1169373496	Kshs	-	10,700,534	257,653
Mobile money	Kshs	-	130	250
Cash in hand	Kshs	-	-	-
Total			11,108,366	795,702

5. Appendices

Appendix 1: Progress on follow up of Auditor’s Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor;

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Variances between the statement of ROR & CRF	Amount not remitted to CRF, bank charges, closure of an account & unremitted cash for F/Y 22-23.	Resolved	
2	Budgetary control & performance	Delay disbursements of funds & under collection of own source revenue.	Resolved	

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Name: CPA Alex Onduko Thomas
Chief Officer - Finance
ICPAK Member No. 4481
Date: 6th November 2025

Appendix 2. Analysis Of Receipts from The National Treasury Exchequer Releases

Details	Quarter 1 (kshs.)	Quarter 2 (kshs.)	Quarter 3 (kshs.)	Quarter 4 (kshs.)	Total (kshs.)
Equitable Share	729,648,814	2,849,896,922	1,423,192,883	3,622,672,793	8,625,411,412
Level 5 Hospitals	-	-	-	-	-
DANIDA - Universal Healthcare in Devolved Units Programme	-	-	-	-	-
World Bank – THUSCP	-	-	-	-	-
National Agricultural & Rural Inclusive Growth Project (NARIGP)	-	-	-	-	-
Kenya Devolution Support Programme	-	-	-	-	-
Youth Polytechnic support grant	-	-	-	-	-
Abolishment of user fees in health centres and dispensaries	-	-	-	-	-
Kenya Urban Support Programme	-	-	-	-	-
Agriculture Sector Development Support Project (ASDSP)	-	-	-	-	-
Kenya Climate Smart Agriculture Project (KCSAP)	-	-	-	-	-
Water and Sanitation Development Project	-	-	-	-	-
Aggregated Industrial Park	52,631,579	-	-	76,923,076	129,554,655
KISIP II	-	-	-	-	-
NAVCDP	-	-	-	-	-
Total	782,280,393	2,849,896,922	1,423,192,883	3,699,595,869	8,754,966,067

Appendix 3. Analysis of Receipts from Own Source Revenue per Quarter

(a) Non-Exchange own source revenue

Period 2025	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
Cess	11,725,763	6,713,428	7,937,613	8,813,662	35,190,466
Land rate	5,409,917	5,383,737	25,939,430	13,994,953	50,728,037
Single/Business permits	8,029,690	5,690,117	36,207,481	30,196,496	80,123,784
Public health service fees	111,180	2,214,710	-	5,794,865	8,120,755
Physical planning and development	2,503,684	4,566,304	2,366,278	2,058,990	11,495,256
Conservancy administration	1,139,800	1,822,500	763,700	594,000	4,320,000
Administration control fees and charges	1,437,060	837,618	6,526,701	4,060,200	12,861,578
Park fees					-
Other fines, penalties, and forfeiture fees	34,055	20,085	48,700	30,234	133,074
Miscellaneous	2,328,516	3,943,599	7,894,567	3,867,400	18,034,082
Others (Specify)	-	-	-	-	-
Total	32,719,665	31,192,098	87,684,469	69,410,800	221,007,032

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(b) Exchange own source revenue

Period 2025	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
Property rent	1,423,680	1,432,821	1,910,828	1,518,819	6,286,148
Parking fees	4,847,220	4,088,841	8,142,480	6,727,564	23,806,105
Market fees	3,502,640	1,838,825	2,822,210	2,477,770	10,641,445
Advertising	1,292,390	2,585,453	11,834,671	14,563,654	30,276,168
Hospital fees	327,277				327,277
Hire of County Assets	255,000	258,000	240,000	108,000	861,000
Administration control fees and charges	-	-			-
Park fees	-	-			-
Proceeds from sale of assets	-	-			-
Other fines, penalties, and forfeiture fees	-	-	-	-	-
Miscellaneous	-	-			-
Others (Specify)	-	-			-
Total	11,648,207	10,203,940	24,950,189	25,395,807	72,198,143

Appendix 4: Analysis of Transfers from the County Revenue Fund

Period -2025	Quarter 1 (Kshs.)	Quarter 2 (Kshs.)	Quarter 3 (Kshs.)	Quarter 4 (Kshs.)	Total (Kshs.)
County Executive -Rec	680,874,520	1,540,792,825	1,109,248,928	,899,333,219	6,230,249,492
County Executive -Dev	265,785,431	946,240,939	348,923,724	1,810,769,604	3,371,719,698
County Assembly -Rec	-	182,549,232	178,960,836	375,981,654	737,491,722
County Assembly -Dev	-	-	172,634,817	72,061,658	244,696,475
Total	946,659,951	2,669,582,996	1,809,768,305	5,158,146,135	10,584,157,387

