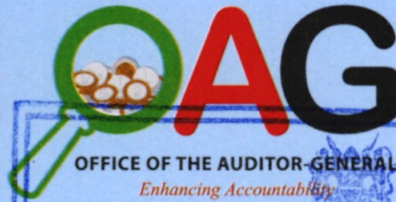


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 25 JUN 2026

DAY.

Thurs.

REPORT

TABLED
BY:

Hon. Owen Baya, MP
Dep. leader of the majority party

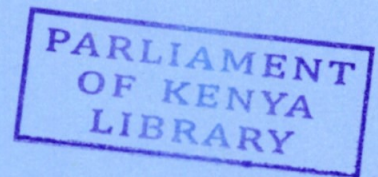
CLERK-AT
THE-TABLE:

M. Chumo

OF

THE AUDITOR-GENERAL

ON



KAMAGUT HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

UASIN GISHU COUNTY



**KAMAGUT HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2024**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

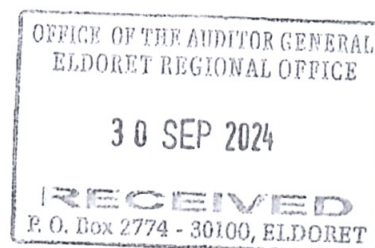


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KEY SCHOOL INFORMATION AND MANAGEMENT

KAMAGUT HIGH SCHOOL

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **UASIN GISHU COUNTY, TURBO SUB COUNTY**

The school was registered in **22/2/2010** under registration number **GP/A/2/4048/2010** and is currently categorized as an **EXTRA COUNTY SCHOOL** established, owned & operated by the Government of Kenya.

The school is a boarding school and had **923 students as 30TH JUNE 2024.**

It has 4 streams (form 4 and 3) and 5 streams(form 1 and 2) **45** teachers of which **2** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

BOARD OF MANAGEMENT REPRESENTATIVE.

S.NO	SECTION	MEMBER(S)	CONTACT(S)
1	SECTION 56(1) a PARENTS & COMMUNITY	ISAIAH BIN SANG	19/07/2022
		MARGARET ODUORI	19/07/2022
		SAMSON KEMBOI	19/07/2022
		JOB KIPKEMBOI KITUR	19/07/2022
		JOSEPH MUREI MANGIRA	19/07/2022
		SHARON CHESANG AMAI	19/07/2022
2	SECTION 56(1) b C.E.B.	Dr. PRISCA CHEPCHIRCHIR SIMOTWO	19/07/2022
3	SECTION 56(1) c TEACHER	EMILY KIBET KIBOR	19/07/2022
4	SECTION 56(1) d	FRANCIS KOECH CHEPLEL	19/07/2022

	SPONSOR	EUNICE C. SURTAN	19/07/2022
		REV. LYDIA KIMETTO	19/07/2022
5	SECTION 56(1)e SPECIAL INTEREST	Dr. KIMELI PETER	19/07/2022
6	SECTION 56(1) f SPECIAL NEEDS	MESHACK KIPROTICH	19/07/2022
7	SECTION 56(1) g STUDENT	JAPHETH KIBIWOT	19/07/2022
8.	SECTION 56(1) n PA ASSOCIATION	REV. SIMION KEMBOI	19/07/2022
9	CO-OPTED	MR PAUL K. BITOK M/S MERCY BOIT	19/07/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1)Mr. Francis Cheplel 2)Mr. Paul k. Busienei. 3)Rev.simion kemboi 4)Mr. Meshack Lelei. 5)Mr. Isaiah Bin Sang. 6)Ms. Eunice Surtan	Chairman	3 out of 6
2	Audit Committee	1)Mr. Joseph Mang'ira 2)Mr. Meshack Lelei . 3)Ms. Eunice Surtan	Chairman	2 out of 6
3	Finance, procurement and general-purpose Committee	1)Mr. Isaiah Bin Sang 2)Mr. Paul Bitok. 3)Ms. Sharon Amai. 4)Rev.simion kemboi 5)Mr. Paul k. Busienei 6)Mr. Michael Ng'elechei.	Chairman	4 out of 6
4	School infrastructure Committee (SIC)	1)Dr. Prisca Simotwo 2)Mr. Francis Cheplel. 3)Mr. Isaiah Bin Sang. 4)Rev.simion kemboi. 5)S.C.D.E. 6) Mr. Paul k. Busienei. 7)Mr. Michael Ng'elechei.	Chairman	2 out of 6
5	Academic Committee	1)Dr. Prisca Simatwo. 2)Ms. Sharon Amai. 3)Dr. Peter Kimeli . 4)Mrs. Emily Kibor. 5)Rev.simion kemboi. 6) Mr. Paul k. Busienei. 7)Mr. Michael Ng'elechei.	Chairperson	2 out of 6
6	Discipline and welfare Committee	1)Rev. Lydia Kimetto 2)Ms. Mercy Boit. 3)Mr. Samson Kemboi . 4)Mr. Kitur Job 5)Rev.simion kemboi 6)Mr. Michael N'gelechei. 7)Ms. Emily Kibor.	Chairman	1 out of 6

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**(d) School operation Management**

For the financial year ended **30th June 2021** the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Paul K. Busienei	324443
2	Deputy Principal-Administration	Michael ngelechei	372484
4	School Finance Officer	Loice rutto	BOM 2012/054

1. SCHOOL CONTACT ADDRESS:

KAMAGUT HIGH SCHOOL,
P O BOX 1894 – 30100 ,
ELDORET.

2. SCHOOL PHONE NUMBER.

0707- 790420

3. E MAIL ADDRESS.

kamagutsecondary@yahoo.com.
kamagutsecondaryschool@gmail.com

KEY SCHOOL INFORMATION AND MANAGEMENT(Continued)**(e) School Bankers**

The school operated 9 number of bank accounts and 1 Pay bill number as follows:

		ACCOUNT NAME	ACCOUNT NO.	BANK	BRANCH
1	B.E.S.	KAMAGUT HIGH SCHOOL	7700089094	National Bank	Eldoret
2	TUITION	KAMAGUT HIGH SCHOOL	7700430713	National Bank	Eldoret
3	OPERATION	KAMAGUT HIGH SCHOOL	7700430721	National Bank	Eldoret
4	B.E.S.	KAMAGUT HIGH SCHOOL MAIN ACCOUNT	1176710869	KCB	Eldoret West
5	M.I	KAMAGUT SECONDARY SCHOOL	1117401707	KCB	Eldoret West
6	DONATION / P.T.A	KAMAGUT SEC.SCHOOL DONATION ACCOUNT	1253880476	KCB	Eldoret West
7	C.D.F	KAMAGUT SECONDARY SCHOOL- CDF	01141598756400	CO- OPERATIVE	Eldoret West
8	B.E.S SALARIES	KAMAGUT SECONDARY SCHOOL- SALARIES	01139685592400	CO- OPERATIVE	Eldoret West
9	FARM	KAMAGUT HIGH SCHOOL- ENTERPRISE	1290291594	KCB	Eldoret west

1. MPESA PayBill No.:

Business Number: 522123,
Account Number: 26987K
Attached to bank account
1176710869

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

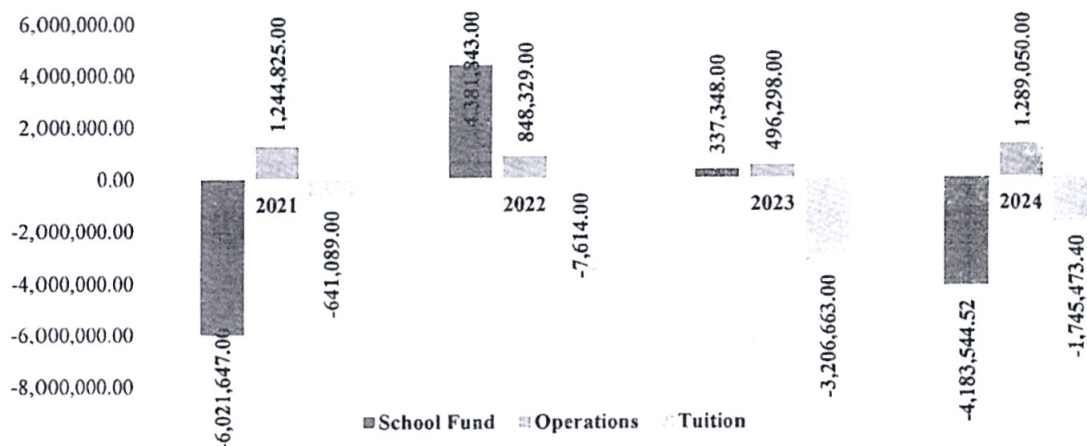
I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria: Under this section, it reflects the actual financial performance trend for the last four years period between 1st January 2021 to 30th June 2024 which covers a period of 12 months while

30th June 2021 covers a period of 6 months and is summarised as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST FOUR YEARS					
SNO	ACCOUNTS	2024	2023	2022	2021
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	(4,183,544.52)	337,348.00	(4,381,843.00)	(6,021,647.00)
2	Operations Account	1,289,050.00	496,298.00	848,329.00	1,244,825.00
3	Tuition Account	(1,745,473.40)	(3,206,663.00)	(7,614.00)	(641,089.00)
	TOTAL	(4,639,967.92)	(2,373,017.00)	(3,540,738.00)	(5,417,911.00)
	Increase/Decrease	(2,266,950.00)	(1,167,721.00)	(1,877,173.00)	(2,187,622.26)

Trend Over the Last Three Years



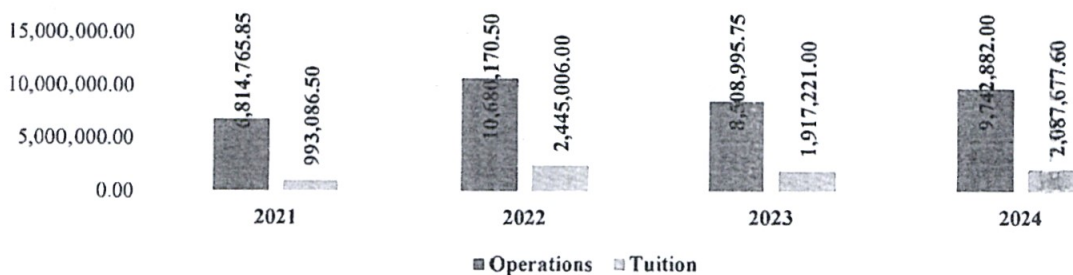
There was a deficit in the year 2021 of ksh 5,417,911.00, in the year 2022, 2023 & 2024 we had a deficit of ksh. 3,540,738.00, ksh. 2,373,017.00 and ksh. 4,639,967.92 respectively this is due to the following;

- 1) Less **FREE SECONDARY EDUCATION** disbursement from the government for the last 4 years
- 2) High cost of living thus low fees collection.
- 3) High food prices and non fee adjustment.

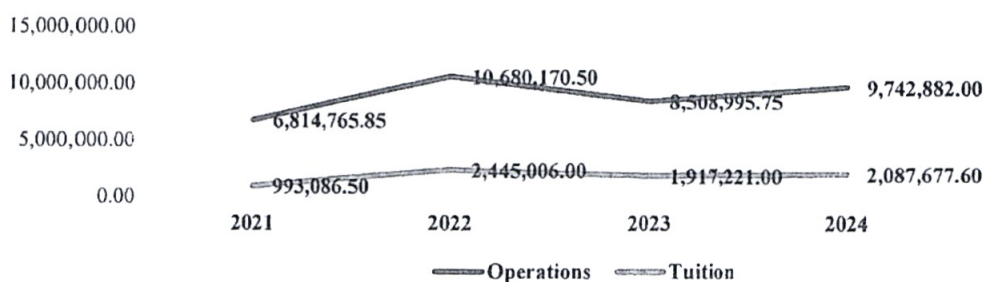
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2024	2023	2022	2021
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	9,742,882.00	8,508,995.75	10,680,170.50	6,814,765.85
2	Tuition Account	2,087,677.60	1,917,221.00	2,445,006.00	993,086.50
	Total	11,830,560.60	10,426,216.75	13,125,176.50	7,807,852.35
	Increase/Decrease	1,404,343.85	(2,698,959.75)	5,317,324.15	(535,480.95)
	No of Students	923	840	758	772
	Ratio of Capitation per student	1:14525.46	1:12412.16	1:17547.02	1:10113.80
	Short fall in grants	5,603,264.00	5,570,746.60	1,576,810.00	

Trend Over the Last Three Years



Trend Over the Last Three Years

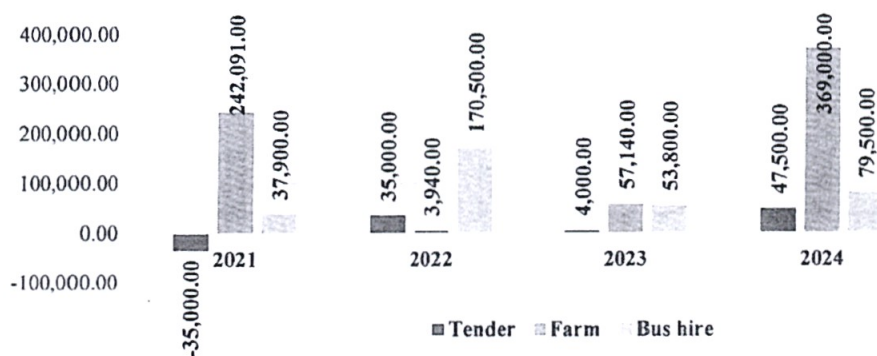


The total capitation grants for the year 2021 was ksh. 7,807,852.52 the decrease is mainly attributed to disbursement of grants for only two terms because the period covers six months. In the year ending 2021-2022 the total capitation was 13,125,176.50 and, in the year, ending 2022-2023 the total capitation was ksh. 10,426,216.75 there was a net decrease in capitation of ksh. 2,698,959.75 due to less disbursement from government. The shortfall in grants has increased from ksh. 1,576,810.00 to ksh. 5,570,745.60 in the ending 2023, in the current financial year the total capitation was ksh. 11,830,560.60 net increase of ksh. 1,404,343.85 from the previous year due to increase in student population, although there was a shortfall of ksh.6,038.10 per student as per the capitation.

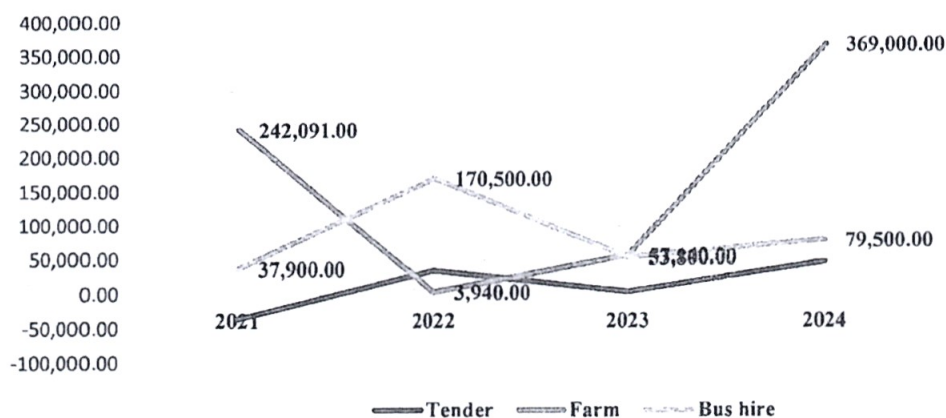
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF NET GROWTH OF OTHER INCOME(S) (Note 21)					
SNO	ACCOUNTS	2024	2023	2022	2021
		kshs	kshs	kshs	kshs
1	Tender	47,500.00	4,000.00	35,000.00	-35,000.00
2	Farm	369,000.00	57,140.00	3,940.00	242,091.00
3	Bus Hire	79,500.00	53,800.00	170,500.00	37,900.00
	Total	496,000.00	114,940.00	209,440.00	244,991.00
	Increase/Decrease	381,060.00	(94,500.00)	(35,535.00)	(79,664.00)

Trend Over the Last Three Years



Trend Over the Last Three Years

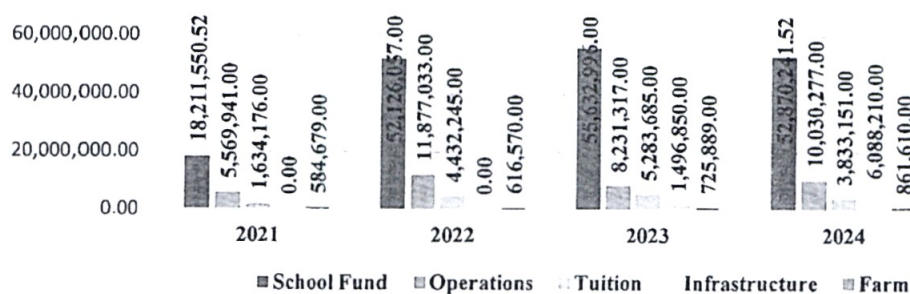


The financial year 2021 was affected by the Covid-19 pandemic which hinders the hire of school bus and van. The income was also affected by tendering out of bull project for the year 2021, 2022 and 2023 as compared to the previous years. Income from the bus hire has also dropped by ksh. 116,000.00 from the year 2022 due to most schools acquiring new buses and the ageing of our bus. Income for the year 2024 increased due to increase in milk production and sale of maize from a leased land, where 4 acres are for the silage and 5 acres for supply to school.

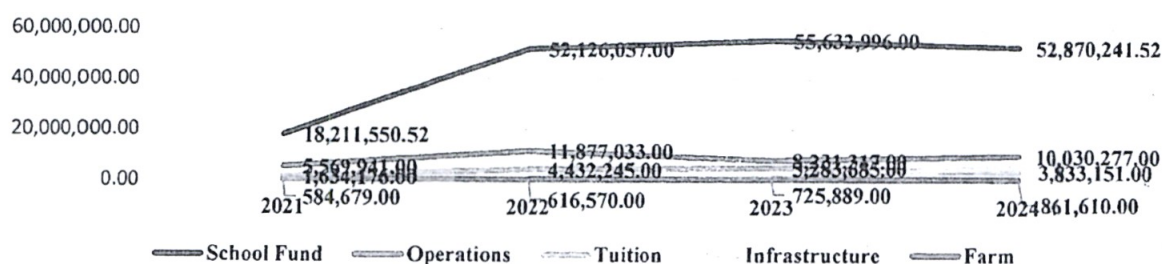
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2024	2023	2022	2021
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	52,870,241.52	55,632,996.00	52,126,057.00	18,211,550.52
2	Operations Account	10,030,277.00	8,231,317.00	11,877,033.00	5,569,941.00
3	Tuition Account	3,833,151.00	5,283,685.00	4,432,245.00	1,634,176.00
4	Infrastructure Account	6,088,210.00	1,496,850.00	0.00	0.00
5	Farm Account	861,610.00	725,889.00	616,570.00	584,679.00
	Total	73,683,489.52	71,370,737.00	65,739,402.00	26,000,346.00
	Increase/Decrease	2,312,752.52	5,631,335.00	39,739,055.48	(12,131,619.14)

Trend Over the Last Three Years



Trend Over the Last Three Years

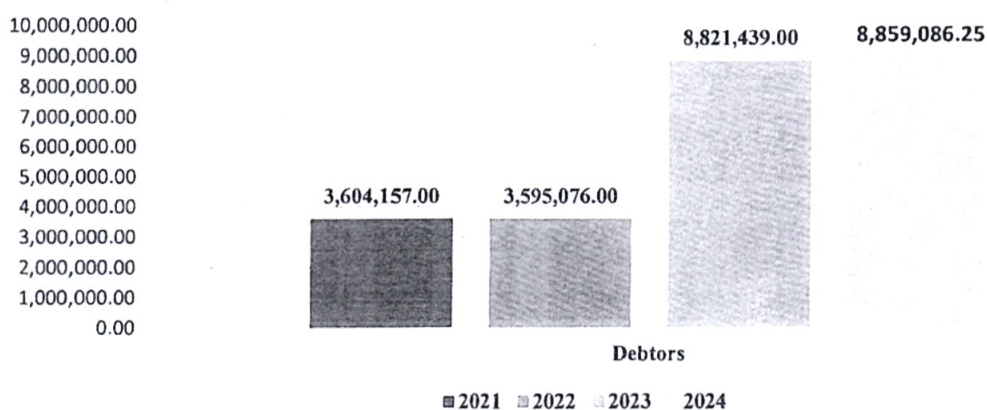


The financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, in the year 2021-2022 the increase of expenditure by 39,739,055.48 is because it's a full year and no interruptions as compared to the year 2021. In the year 2022-2023 there was a net increase of expenditure due to high cost of food commodities and poor fees collections, for the year 2024 increase in expenditure was due to inflation of prices of commodities, the fees charged is still the same and thus increase in creditors.

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2024	2023	2022	2021
1	School Fund Account	kshs	kshs	kshs	kshs
a	Debtors	8,859,086.25	8,821,439.00	3,595,076.00	3,604,157.00
	Total	8,859,086.25	8,821,439.00	3,595,076.00	3,604,157.00
	Increase/Decrease	37,647.25	5,226,363.00	(9,081.00)	(5,448,672.00)

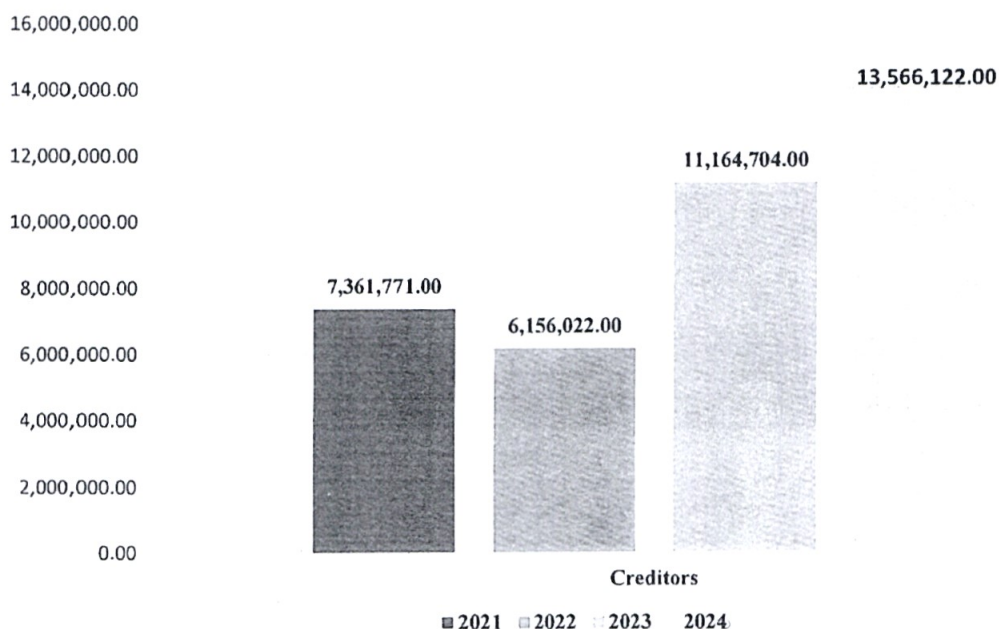
Trend Over the Last Three Years



In the year 2021 and 2021-2022 the decrease in debtors was attributed to strict measures put by school management on fees collection. In this financial year ending 2023,2024 there was net increase of debtors by ksh.5,226,363.00 due to high cost of living which resulted in poor fees collection, change of school financial year that is not aligned to academic year.

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2024	2023	2022	2021
1	School Fund Account	kshs	kshs	kshs	kshs
a	Creditors	13,566,122.00	11,164,704.00	6,156,022.00	7,361,771.00
	Total	13,566,122.00	11,164,704.00	6,156,022.00	7,361,771.00
	Increase/Decrease	2,401,418.00	5,008,682.00	(1,205,749.00)	3,423,710.00

Trend Over the Last Three Years



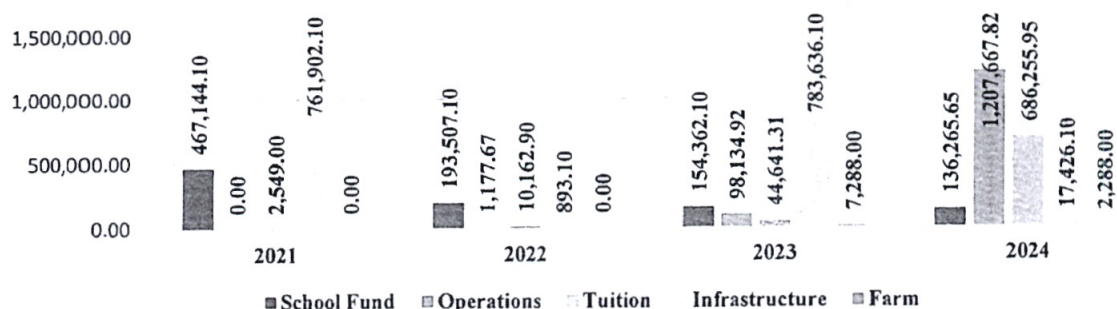
In the year 2021-2022 there was a slight decrease of creditors from 7,361,771.00 in the 2021 to 6,156,022.00 i.e by 1,205,749.00 this was due to collection fees which was used to pay creditors. In the financial year 2022/2023 and 2023/2024 there was net increase of ksh 5,008,682.00 and ksh 2,401,418.00 respectively this is attributed;

- Inflation of price of the commodities.
- Poor fees collection.
- Non fees adjustment.
- Reduction in **FREE SECONDARY EDUCATION** disbursement.
- Change in financial year.

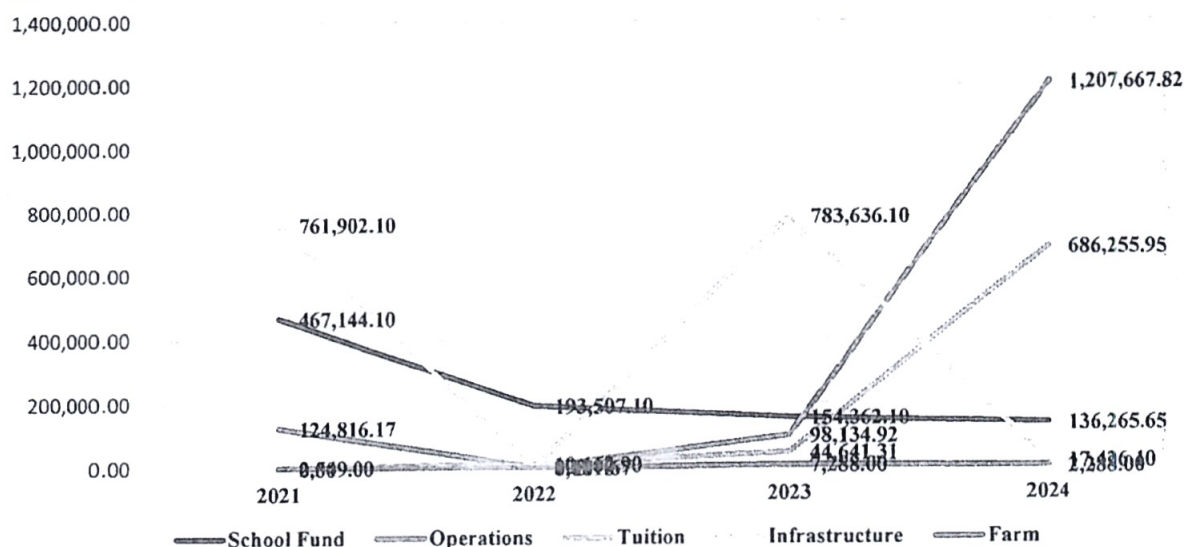
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2024	2023	2022	2021
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	136,265.65	154,362.10	193,507.10	467,144.10
2	Operations Account	1,207,667.82	98,134.92	1,177.67	124,816.17
3	Tuition Account	686,255.95	44,641.31	10,162.90	2,549.00
4	Infrastructure Account	17,426.10	783,636.10	893.10	761,902.10
5	Farm Account	2,288.00	7,288.00	-	-
	Total	2,049,903.52	1,088,062.43	205,740.77	1,316,811.37
	Increase/Decrease	961,841.09	882,321.66	162,155.80	1,111,070.60

Trend Over the Last Three Years



Trend Over the Last Three Years



SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

a) Teacher Student ratio:

Between the month of July 2023 and 30th June 2024, the status of the teaching staff is as follows:

There are 45 teachers posted by the Teachers Service Commission and 2 recruited by the Board of Management. Although the teachers student ratio lies at 1:20 this is due to poor distribution of teachers per subject.

b) Mean score in the year 2021, 2022 and 2023 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2023	222	4.685	19	8.56%	7.5	There was a -ve deviation of 1.9922 as compared the year 2022
2022	152	6.6776	90	59%	7.5	There was a +ve deviation of 0.4876 as compared the year 2021
2021	191	6.0942	74	39%	7.5	There was a -ve deviation of 0.968 as compared the year 2020

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

c) Development projects carried out by the school:

Sn o.	Project	Year	Status	Amount	Fund Source
1	FENCING SCHOOL PERIMETER	2021	Completed	1,367,070.00	TIG,Maintenance & Improvement
2	CONSTRUCTION OF DINING HALL	2022	Completed	827,120.00	TIG,Maintenance & Improvement
3	BEDS/CHAIRS/DESKS RENOVATION OF TOILET&BATHROOMS	2023	Completed	3,215,180.00	TIG,Maintenance & Improvement
4	-BEDS/CHAIRS/DESKS -LABORATORY STOOLS -BOYS BATHROOMS & URINAL EXPANSION -WATER HARVESTING	2024	Completed	3,527,840.00	Maintenance & Improvement

Dr. Prisca Simotwo

**Chair,
Board of Management**

Kamagut High School

Sign.....*Prisca Simotwo*.....

Date: 30/09/2024

Paul K. Busienei (Mr)

**Secretary,
Board of Management
/Chief Principal**

Kamagut High School

Sign.....*Paul K. Busienei*.....

Date: 30/09/2024

Loice Rutto (Mrs)

Finance Officer

Kamagut High School

Sign.....*Loice Rutto*.....

Date: 30/09/2024

STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires that the Board of Management of a public institution of basic education keep all proper books and records of accounts of the income, expenditure and assets of the institution.

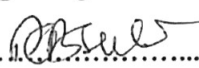
The Board of Management of **Kamagut High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Dr Prisca Simotwo

**Chair,
Board of Management**

Kamagut High School

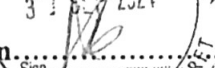
Sign.....

Date: 30/09/2024

Paul K. Busienei (Mr)

**Secretary,
Board of Management
/Chief Principal
SECRETARY**

Kamagut High School

Sign.....

Date: 30/09/2024

Loice Rutto (Mrs)

Finance Officer

Kamagut High School

Sign.....

Date: 30/09/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAMAGUT HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kamagut High School- Uasin Gishu County set out on pages 19 to 34, which comprise of the statement of financial

assets and financial liabilities as at 30 June, 2024, the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the period ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kamagut High School at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of financial statements submitted for audit revealed the following inaccuracies;

- i. Key School Information and Management on school bankers indicates that the School operated nine (9) bank accounts. However, note 8 to the financial statements discloses balances in respect of only four (4) bank accounts.
- ii. The Notes to the financial statements have not been cross-referenced to the correct financial statement components resulting to inconsistencies as follows:

Financial statement Component	Note cross-referenced to	Correct Note
School fund income – parents' contributions	3	4
School fund income – other receipts	4	5
Government grants for infrastructure	5	3
Boarding and school fund payments	8	7

- iii. The statement of receipts and payments reflects payments for infrastructure of Kshs.6,088,210. Although the statements indicates that the amount is further disclosed in Note 7 to the financial statements, no Note has been provided for the amount. The statement also reflects school fund income – other receipts of Kshs.863,881. However, Note 5 to the financial statements reports a nil balance in respect of the receipts.

- iv. The statement of financial assets and financial liabilities reflects a nil balance in respect of the accounts receivables. However, Note 10 reflects total accounts receivables as Kshs.28,527,122.
- v. The statement of financial assets and financial liabilities reflects a nil balance in relation to fund balance brought forward. However, Note 13 to the financial statements reports a negative fund balance of Kshs.3,177,319. In addition, according to the Note to the financial statements, the fund balance of Kshs.(3,177,319) was arrived after aggregating the assets and liabilities balances for the financial year 2023/2024. However, the amount should have been the accumulated balance brought forward from year 2022/2023.
- vi. The statement of financial assets and financial liabilities reflects total financial assets of Kshs.9,094,086. However, the reported balances amount to Kshs.1,762,740.
- vii. Note 14 to the financial statements reflects comparative biological assets balance of Kshs.495,000. However, prior year financial statements indicate that biological assets were valued at Kshs.470,000, leaving unreconciled variance of Kshs.25,000. Similarly, annex 2 to the financial statements reflects a fixed assets balance brought forward of Kshs.109,217,510. However, audited financial statements for the financial year 2022/2023 indicate that the balances carried forward (as at 30 June, 2023) amounted to Kshs.132,817,510, leaving a variance of Kshs.23,600,000. No disclosures have been provided that the balances were restated during the year under review.
- viii. The statement of budgeted versus actual amounts reflects actual receipts of Kshs.50,902,856 and actual payments of Kshs.45,087,123. However, the statement of cashflows reflects total receipts and payments of Kshs.67,209,423 and Kshs.65,760,560 respectively, resulting in unreconciled variances of Kshs.16,306,567 and 20,673,437.
- ix. The statement of cashflows reflects school fund income -parents contributions/fees as Kshs.46,848,538. However, review of the cashbook revealed that actual receipts into the school fund income -parents contributions/fees was Kshs.47,822,816 which was in agreement with amount reported in the statement of receipts and payments. However, the variance of Kshs.974,278 was not explained or reconciled.
- x. The statement of financial assets and financial liabilities reflects nil balance in respect of accounts receivable. However, Note 10 to the financial statements reflects accounts receivable balance of Ksh.28,762,122 (fee Arrears Kshs.28,527,122; Salary advances Kshs.171,000 and Imprest Kshs.64,000). In

addition, Annex 2 to the financial statements provides details of imprests amounting to Kshs.279,900, leaving a variance of Kshs.215,900, between the amount disclosed in the Note and the annex. Further, supporting documentation for the receivables such as; detailed schedules; invoices issued to students; payroll and salary recovery records; imprest requisition forms, registers and surrenders; and detailed ageing analysis were not provided for audit.

- xi. Note 14 to the financial statements reflects a nil balance in respect of biological assets. The previous year's audited financial statements indicated that biological assets as at 30 June, 2023 were valued at 470,000. No disposals were reported during the financial year 2023/2024. In addition, the School did not maintain an asset register capturing details such as asset description, unit of measurement, quantity, fair value unit cost and total value.

In the circumstances, accuracy and completeness of balances reflected in the financial statements could not be confirmed.

2. Unsupported Accounts Receivable Balance

The statement of financial assets and financial liabilities reflect nil balance in respect to accounts receivables while Note.11 to the financial statements reflects a balance of Kshs.28,527,122. Further, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit for audit.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.28,527,122 could not be confirmed.

3. Unsupported Cash and Cash Equivalent Balance

The statement of financial assets and liabilities reflects cash and cash equivalent balance of Kshs.1,762,740 as disclosed in Note 8 and 9 to the financial statements. Included are balances held in 6 (four bank accounts) totalling Kshs.1,760,993 and cash in hand of Kshs.2,747 that were not supported by bank statements, bank certificates, bank reconciliations and cash count certificates. Further, six (6) out of the nine (9) bank accounts disclosed in the school's key information and management were not disclosed in Note 8 to the financial statements.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.1,762,740 could not be confirmed.

4. Unsupported Accounts Payables Balance

The statement of financial assets and liabilities reflects payables balance of Kshs.14,034,145 as disclosed in Note 12 to the financial statements. Review of sample

of accounts payables revealed payables totalling Kshs.7,794,729 that were not supported by suppliers invoices. Further the balance of Kshs.14,034,145 varies with the ledger balance of Kshs.12,929,752

In the circumstances, the accuracy and completeness of accounts payables amounting to Kshs.14,034,145 could not be confirmed.

5. Unsupported Budget Amounts

The statement of budgeted versus actual amounts reflects total receipts and expenditure budget of Kshs.63,264,059 and Kshs.56,333,442 respectively. However, the amounts were not supported by an approved budget.

In the circumstances, the accuracy of the statement of budgeted versus actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kamagut High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Board of Management is responsible for the Other Information set out on page 2 to 17 which comprise of Key School Information and Management, Summary Report of Performance of the School, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed,

I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the PSASB Reporting Requirements

The annual reports and financial statements did not comply with the reporting template issued by the Public Sector Accounting Standards Board as follows:

- i. All the pages did not have the header indicating; the name of the school and "Annual Report and Financial Statements for the Year ended 30th June 2021".
- ii. The annual reports and financial statements are not appropriately numbered and the financial statements were erroneously referred to as consolidated.
- iii. The School Board of Management information did not include the designation of the Board Members.
- iv. The summary report of the school's performance does not tabulate the number of candidates who sat for KCSE over the previous three years and does not indicate the number of students in the school vis a vis the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities.
- v. The financial statements do not indicate the date they were approved while significant accounting policies under paragraph 1 states that financial statements are presented in Kenya Shillings and rounded off to nearest Kenyan Shilling. However, all figures in the financial statements are not rounded off.

- vi. The Notes to the financial statements do not include an ageing analysis for accounts payable.

In the circumstances, the Management did not comply with PSASB reporting guidelines

2. Lack of an Approved Budget

Management did not prepare and submit for approval, annual estimates of revenue and expenditure contrary to the provisions of Paragraph 16 of the fourth schedule to the Basic Education Act, 2013 and the operation manual for utilization of learner capitation grant and other school funds, 2020.

In the circumstances, Management was in breach of the law.

3. Lack of Imprest Register

The statement of receipts and payments and Note 6 to the financial statements reflects payments for operations of Kshs.10,030,277. Review of the cashbook indicated the existence of cash advances to staff attending to school activities. Annex 2 to the financial statements indicates that as at 30 June, 2024, unsurrendered imprest amounted to Kshs.279,900. However, the school did not maintain an imprest register, contrary to Regulation 93 (4) of the Public Finance Management (National Government) Regulations, 2015. In the absence of an imprest register it was not possible to confirm the issuance and accounting of imprest and verify the balance of Kshs.279,900 reported.

In the circumstances, Management was in breach of the law.

4. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

5. Lack of a Functional Procurement Unit

During the period under review, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2)

of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

Further, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 which states that an accounting officer of a procuring entity shall maintain a proper filing system with clear links between procurement and expenditure files that facilitates an audit trail.

In the circumstances, Management was in breach of law.

6. Inadequacy of Facilities in the School

During the review of the School's records and physical inspection, it was noted that no documented facility assessment reports were available to demonstrate that the School's infrastructure meets the minimum standards under Regulation 64 of Basic Education Regulation, 2015. Further, there was no evidence that the Board of Management monitored or verified the adequacy of classrooms, boarding facilities, laboratories, libraries, sanitation facilities, or outdoor play areas, as required by Section 59(c) of the Basic Education Act, 2013. In addition, the School did not maintain documentation to support compliance with Sections 39 of the Act, and Regulations 82(2) and 83 of the Basic Education Regulation, 2015, including evidence that premises and equipment are appropriate for the programmes offered.

In the circumstances, the Management was in breach of the law.

7. Under Funding of Capitation Grants

The statement of financial performance reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,087,678 and Kshs.11,319,327, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number 660 students while the enrolment records provided by the school indicated a total number of 938 students, resulting in an unexplained variance of 278 students. As a result of the variances, the school was under funded by an amount of Kshs.10,060,235.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

8. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects government grant for operations amounting to Kshs.11,319,327 as disclosed in Note 2 to the financial statements from the Ministry of Education credited to the Operations Bank Account. Included in the amount is Kshs.2,848,100 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.2,522,000 was transferred to infrastructure account, leaving a balance of Kshs.326,100 as at 30 June, 2024. Further, an amount of Kshs.822,000 was transferred on 3 April 2024 or 146 days of receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education guidelines.

9. Irregular Transfer of Funds from Operations Account to School Fund Account

The statement of receipts and payments reflects operations expenditure amounting to Kshs.10,030,277 as disclosed in Note 6. However, audit review of the operations cashbook and payment voucher No. 1393 dated April, 2024 revealed that funds amounting to Kshs.63,000 were transferred from the Operations Account to the School Fund Account. However, there was no evidence to show that the transfers were authorized or supported by an approved budgetary provision.

In the circumstances, value for money transferred to Schools fund account amounting to Kshs.63,000 could not be confirmed.

10. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations payments amount of Kshs.10,030,277 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.760,000 transferred to Kenya High School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.760,000 could not be confirmed.

11. Payment of Salaries Below the Statutory Minimum Wage

Review of the payroll for June, 2024 revealed that several non-teaching staff were paid basic salaries below the statutory minimum wage prescribed under the Regulation of Wages (General) (Amendment) Order, 2024. Employees serving as cook, accounts clerk and ICT technician earned basic pay of Kshs.15,789, Kshs.15,144 and Kshs.13,105 respectively, which were below the applicable statutory minimum wage for comparable categories of workers

In the circumstances, Management was in breach of law.

12. Lack of Medical Examination Certificates for Food Handlers

Review of the personal files for food handlers revealed that the cateress had only one certificate of medical examination issued at the time of employment, while the files for the cooks did not contain any certificates of medical examination. This was contrary to Regulation 15(1)(b) of the Food, Drugs and Chemical Substances (Food Hygiene) Regulations, 1978, Legal Notice No. 106 of 1978, which requires medical examination of employees in a food plant prior to employment and at regular intervals, and Form D to the Regulations which provides that the certificate of medical examination is valid for six months.

In the circumstances, Management was in breach of law.

13. Projects Implementation Status

Works for construction of two (2) CBC classrooms at a cost of Kshs.1,783,468 funded by Ministry of Education was awarded to a contractor, completed and handed over to the school management in the financial year 2022/2023. However, it was revealed the school management paid the contractor from maintenance and infrastructure account even though the project was not budgeted for and funded. Further, at the time of audit the two classrooms remained unused.

In the circumstances, the value for money and regularity for the expenditure on projects totalling Kshs.1,783,468 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weaknesses in System Security and Controls

Review of the School's financial systems revealed that no requests were made by users before they are allowed system access, login sessions persisted for many days until users logged out, users could concurrently log in on multiple computers and regular backups of important information from the system were not made.

In circumstances, the effectiveness of controls in management of the financial system could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.109,217,510. However, review of the school's assets register revealed assets which includes land, buildings, motor vehicles, plant and equipment balance of Kshs.12,467,934 resulting to unexplained variance of Kshs.96,749,576. Further, land ownership documents for three (3) parcels of land are still registered in the name of the school sponsor. Further, Management did not prepare an updated fixed assets register and all assets at the school were not tagged.

In these circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Effectiveness of the Internal Audit Function and Audit Committee

During the year under review, no evidence was provided that internal audit had been carried out and the constituted audit committee did not hold any meetings. Failure to carry out an internal audit is contrary to Section 73(1)(a) of the Public Finance Management Act, which states that every national government entity shall ensure that it has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board. In addition, inactivity of the audit committee contravenes

the provisions of regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which states that the audit committee shall meet at least once in every three months.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

4. Weaknesses in Board of Management

During the year under review, the Board lacked an annual board work plan or schedule of activities/board charter for the year under review as envisioned by section 59 of the Basic Education Act, 2013. In addition, the board did not submit an annual report on governance to Director of Basic Education as required by section 60 of the Basic Education Act, 2013. Further, the Board did not constitute sub committees as required by section 61(2) of the Act and did not provide evidence of meetings held.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed

5. Lack of Risk Management Policy and Failure to Carry out Risk Assessment

Management failed to provide a risk management policy and an internal audit plan based on a formal risk assessment. There was no evidence of submission of the assessment to the audit committee by the 15 February of the financial year or evidence of submission of the findings of internal audit assignments to the accounting officer.

In the circumstances, the existence of effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and

systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 May, 2026

**CONSOLIDATED STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR
ENDED 30TH JUNE 2024**

DESCRIPTION OF VOTE HEAD	Note	2022 - 2024	2022 - 2023
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,087,677.60	2,077,022.00
Capitation grants for operations	2	11,319,327.00	8,727,615.00
School Fund Income- Parents' Contributions	3	47,822,816.00	50,661,723.00
School Fund Income- Other receipts	4	863,881.00	5,308,594.00
Government Grants for infrastructure	5	6,090,000.00	
TOTAL RECEIPTS		68,183,701.60	66,774,954.00
PAYMENTS			
Payments for Tuition	5	3,833,151.00	5,283,685.00
Payments for operations	6	10,030,277.00	8,231,317.00
Payments for infrastructure	7	6,088,210.00	
Boarding and school fund payments	8	52,870,241.52	55,632,969.00
TOTAL PAYMENTS		72,821,879.52	69,147,971.00
SURPLUS/DEFICIT		(4,638,177.92)	(2,373,017.00)

The accounting policies and explanatory notes to these financial statements for an integral part of the financial statements. The report covers the twelve months for the period ended 30th June 2024 .
The financial statements should be read in conjunction with the accompanying notes.

Dr Prisca Simotwo

Paul K. Busienei (Mr)

Loice Rutto (Mrs)

**Chair,
Board of Management**

**Secretary,
Board of Management
/Chief Principal**

Finance Officer

Kamagut High School

Kamagut High School

Kamagut High School

Sign.....

Sign.....

Sign.....

Date: 30/09/2024

Date: 30/09/2024

Date: 30/09/2024



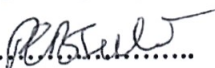
**CONSOLIDATED STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2024**

	Note	2023-2024	2022-2023
			Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,760,993.12	1,078,754.00
Cash Balances	9	1,747.00	2,020.00
Short term Investment	10	-	
Total Cash and Cash Equivalents		1,762,740.12	1,080,774.00
Account's receivables	11		8,995,137.00
TOTAL FINANCIAL ASSETS		9,094,086.25	8,080,774.00
FINANCIAL LIABILITIES		10,856,826.37	
Accounts Payable	12	14,034,145.00	12,024,789.00
NET FINANCIAL SSETS		(3,177,318.63) ^	(1,948,878.00) ^
REPRESENTED BY			
Fund balance b/fwd. 1st July...	13		424,139.00
Surplus/Deficit for the year		(4,638,177.92)	(2,373,017.00)
NET FINANCIAL POSITION		(1,460,859.29) ^	(1,948,877.00) ^

Dr. Prisca Simotwo

**Chair,
Board of Management**

Kamagut High School

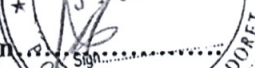
Sign... 

Date: 30/09/2024

Paul K. Busienei (Mr)

**Secretary,
Board of Management
/Chief Principal**

Kamagut High School

Sign... 

Date: 30/09/2024

Loice Rutto (Mrs)

Finance Officer

Kamagut High School

Sign... 

Date: 30/09/2024

**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE
2024**

		2023-2024	2022 - 2023
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	2,087,677.60	2,077,022.00
Capitation grants for operations	2	11,319,327.00	8,727,615.00
Government Grants for infrastructure	3	6,090,000.00	
School fund income-Parents contributions fees	4	46,848,537.75	47,190,305.00
Miscellaneous incomes	5	863,881.00	5,308,305.00
Total receipts		67,209,423.35	63,305,536.00
Payments			
Cash outflows for tuition	6	3,833,151.00	5,283,685.00
Cash outflows for operations	7	10,030,277.00	8,231,317.00
Cash outflows for infrastructure	8	6,088,210.00	
Cash outflows Boarding/lunch and school fund	9	45,808,921.52	45,363,905.00
Total payments		65,760,559.52	58,878,907.00
Net cash flow from operating activities	A	1,448,863.83	4,424,629.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			(4,700,266.00)
Proceeds from investments			
Net cash flows from Investing Activities	B		(4,700,266.00)
NET CASHFLOW FROM BORROWING ACTIVITIES			(275,637.00)
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities	C		
NET INCREASE IN CASH AND CASH EQUIVALENT		1,448,863.83	(275,637.00)
Cash and cash equivalent at BEGINNING of the year	10	313,876.00	1,356,411.00
Cash and cash equivalent at END of the year		1,762,739.83	1,080,775.00
		(0)	0

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by IPSAS

KAMAGUT HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2024

III. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise books	913,940.00	-	913,940.00	400,000.00	513,940	43.8%
Laboratory equipments and apparatus	600,000.00		600,000.00	514,000.00	86,000	85.7%
Teaching/learning materials	1,294,000.00		1,294,000.00	976,791.60	317,208	75.5%
Internal exams	715,000.00		715,000.00	196,886.00	518,114	27.5%
(2) CAPITATION GRANT ON OPERATIONS					-	
Personnel emoluments	3,267,400.00		3,267,400.00	2,590,611	676,789	79.3%
Maintenance and Improvement	4,250,000.00	-	4,250,000.00	4,941,444	(691,444)	116.3%
Local transport / travelling	1,558,050.00	-	1,558,050.00	381,540	1,176,510	24.5%
Electricity and water	1,828,350.00	-	1,828,350.00	1,677,032	151,318	91.7%
Medical and insurance	500,000.00	-	500,000.00	300,000	200,000	60.0%
Administration costs	1,336,200.00	-	1,336,200.00	665,700	670,500	49.8%
Activity	1,275,000.00	-	1,275,000.00	763,000	512,000	59.8%
(3) FEES CHARGED ON PARENTS					-	
Personnel emoluments	6,383,117.00	-	6,383,117.00	4,243,678.00	2,139,439.00	66.5%
Repairs and maintenance	1,700,000.00	-	1,700,000.00	1,587,159.00	112,841.00	93.4%
Local transport / travelling	1,445,000.00	-	1,445,000.00	1,343,364.00	101,636.00	93.0%
Electricity and water	3,400,000.00	-	3,400,000.00	3,262,405.00	137,595.00	96.0%
Administration costs	1,700,000.00	-	1,700,000.00	1,667,124.00	32,876.00	98.1%
Activity	212,500.00	-	212,500.00	214,666.00	(2,166.00)	101.0%
Fee on Boarding Equipment and Stores	30,338,002.00	-	30,338,002.00	24,313,574.75	6,024,427.25	80.1%
OTHER INCOME						

Posho mill		-	-	108,650.00	(108,650.00)	0.0%
School farm	-	-	-	478,081.00	(478,081.00)	0.0%
Disposal	-	-	-	9,600.00	(9,600.00)	0.0%
student I.D			-	4,500.00	(4,500.00)	0.0%
Income from Bus Hire			-	18,000.00	18,000	0.0%
Dairy farm	547,500.00		547,500.00	245,050.00		44.8%
TOTAL INCOME	50,524,059.00	-	63,264,059.00	50,902,856.35	12,361,202.65	80%
PAYMENTS						
(1) EXPENDITURE FOR TUITION						
Exercise books	913,940.00	-	913,940.00	-	913,940.00	0%
Laboratory equipments and apparatus	600,000.00	-	600,000.00	520,235.00	79,765.00	87%
Teaching/learning materials	1,294,000.00	-	1,294,000.00	918,398.00	375,602.00	71%
Internal exams	715,000.00	-	715,000.00	-	715,000.00	0%
PAYMENT FOR OPERATIONS						
Personal Emoluments	3,267,400.00	-	3,267,400.00	2,113,590.00	1,153,810	65%
Local transport and travelling	1,558,050.00	-	1,558,050.00	792,035.00	766,015	51%
Administration Cost	1,336,200.00	-	1,336,200.00	679,240.00	656,960	51%
Maintenance & improvements	4,250,000.00	-	4,250,000.00	4,122,000.00	128,000	97%
Electricity and water	1,828,350.00	-	1,828,350.00	1,381,452.00	446,898	76%
Medical and insurance	500,000.00	-	500,000.00	120,290.00	379,710	24%
Activity Expenses	1,275,000.00	-	1,275,000.00	821,440.00	453,560	64%
Bank Charges		-	-	230.00	(230)	
BOARDING AND SCHOOL FUND PAYMENTS						
Activity	212,500.00	-	212,500.00	1,195,040.00	(982,540.00)	562%
Boarding ,equipment and stores	30,338,002.00	-	30,338,002.00	24,935,895.00	5,402,107.00	82%
Repairs and maintenance & Improvements	1,700,000.00	-	1,700,000.00	1,614,455.00	85,545.00	95%
Local transport / travelling	1,445,000.00	-	1,445,000.00	1,010,870.00	434,130.00	70%
Electricity and water	3,400,000.00	-	3,400,000.00	3,162,743.00	237,257.00	93%
Administration costs	1,700,000.00	-	1,700,000.00	1,289,820.00	410,180.00	76%

Uniform		-	-	18,800.00	(18,800.00)	0%
Bank Charges			-	4,439.52	(4,439.52)	0%
Expenses on Income Generating Activities			-	386,150.00	(386,150.00)	0%
TOTAL	43,593,442.00	-	56,333,442.00	45,087,122.52	11,246,319.48	80%

IV. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

V. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

		2023-2024	2022-2023
		Kshs	Kshs
Textbooks			
Exercise books		400,000.00	350,000.50
Laboratory equipment		514,000.00	344,594.00
Internal exams		196,886.00	
Teaching / learning materials		976,791.60	1,146,845.75
Chalks			
Exams and assessment			
Reference materials			235,582.00
Teachers guides			
Total		2,087,677.60	2,077,022.25

2 CAPITATION GRANT FOR OPERATIONS

		2023-2024	2022-2023
		Kshs	Kshs
Personnel emoluments		2,590,611.00	2,082,179.00
Maintenance & Improvement		4,941,444.00	2,742,000.00
Local transport / travelling		381,540.00	148,450.00
Electricity, water & Conservancy		1,677,032.00	1,325,509.00
Medical and insurance		300,000.00	
Administration costs		665,700.00	1,031,554.00
Activity		763,000.00	1,277,632.80
Total		11,319,327.00	8,727,614.80

3 GOVERNMENT GRANT ON INFRASTRUCTURE

		2023-2024	2022-2023
		Kshs	Kshs
Maintenance & Improvement		6,090,000.00	-
CBC Classroom			
		6,090,000.00	

4 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

		2023-2024	2022-2023
		Kshs	Kshs
Personnel emoluments		5,571,987.00	8,916,152.00
Fee on boarding Equipment and stores		33,172,661.00	32,705,622.00
Maintenance & Improvement		2,537,159.00	1,418,495.00
Uniforms		17,450.00	-
Welfare		36,000.00	-
Local transport/Travelling		1,343,364.00	612,562.00
Electricity and water		3,262,405.00	4,260,248.00

Medical		-	
Activity		214,666.00	222,570.00
Administration costs		1,667,124.00	2,526,074.00
Total		47,822,816.00	50,661,723.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

		2023-2024	2022-2023
		Kshs	Kshs
Income from farming activities			554,594.00
Income from grants and donations			4,722,000.00
Income from Bus hire			
Tender fee			28,000.00
Rent income		-	4,000.00
Total			5,308,594.00

5. PAYMENTS FOR TUITION

		2023-2024	2022-2023
		Kshs	Kshs
Exercise books		-	350,000.00
Laboratory equipment		1,520,235.00	344,000.00
Internal exams		-	-
Teaching / learning materials		2,305,486.00	4,341,105.00
Library/Reference materials		-	248,400.00
Bank Charges		7,430.00	180.00
Total		3,833,151.00	5,283,685.00

6 PAYMENTS FOR OPERATIONS

		2023-2024	2022-2023
		Kshs	Kshs
Personnel emoluments		2,113,590.00	1,720,878.00
Administration costs		679,240.00	807,540.00
Maintenance & Improvements		4,122,000.00	2,742,000.00
Local transport / travelling		792,035.00	148,450.00
Electricity and water		1,381,452.00	1,366,009.00
Medical and Insurance		120,290.00	120,290.00
Activity		821,440.00	1,324,460.00
Bank charges		230.00	1,690.00
Total		10,030,277.00	8,231,317.00

7 BOARDING AND SCHOOL FUND PAYMENTS

		2023-2024	2022-2023
		Kshs	Kshs
Personnel emoluments		6,991,949.00	7,617,677.00

Maintenance & improvement		1,614,455.00	3,204,165.00
Local transport / travelling		1,010,870.00	1,404,295.00
Electricity, Water & Conservancy		3,162,743.00	3,187,326.00
Medical expenses			
Administration costs		1,289,820.00	1,572,959.00
Expenses on Income Generating Activities		386,150.00	554,594.00
Farm expenses		497,099.00	
Fee on Boarding equipment and stores		36,651,376.00	32,235,277.00
Activity expenses		1,195,040.00	1,035,520.00
Uniforms		18,800.00	84,650.00
Tender fee		47,500.00	24,000.00
Bank charges		4,439.52	12,240.00
Acquisition of Assets			4,700,266.00
Total		52,870,241.52	55,632,969.00

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2023-2024	2022-2023
		Kshs	Kshs
National Bank(Tuition Account)	01025027727300	686,255.95	44,641.31
National Bank(Operations Account)	01025027727301	1,207,317.82	97,864.92
KCB/ National bank(School fund)	1176710869	(134,868.65)	152,612.10
	01021027727300		
Parents association Dev. account			
KCB Enterprise account		2,288.00	
KCB Infrastructure account			783,636.10
Total		1,760,993.12	1,078,754.43

9 CASH IN HAND

Description		2023-2024	2022-2023
		Kshs	Kshs
Tuition account			
Operation Account		350.00	270.00
School Fund account		1,397.00	1,750.00
Total		1,747.00	2,020.00

10.ACCOUNTS RECEIVABLE

Description		2023-2024	2022-2023
		Kshs	Kshs
Fees arrears		8,859,086.25	8,821,437.00
Salary advances		171,000.00	123,700.00
Imprest		64,000.00	50,000.00
Total		9,094,086.25	8,995,137.00

[Include an ageing of the fees / non fees arrears below]

Description		2023-2024	2022-2023
		Kshs	Kshs
Fees arrears for current year		8,859,086.25	8,821,437.00
Fees arrears for the previous year		1,605,652.00	3,595,076.00
Fees arrears for prior periods (over 2 years)		18,062,384.00	14,467,308.00
Total		28,527,122.25	26,883,821.00

12 ACCOUNTS PAYABLE

Description		2023-2024	2022-2023
		Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		13,566,122.00	11,164,704.00
Prepaid fees		468,023.00	860,085.00
Total		14,034,145.00	12,024,789.00

[Include an ageing of the creditor's arrears below]

Description		2023-2024	2022-2023
		Kshs	Kshs
Trade creditors for current year		-	-
Trade creditors for the previous year		-	-
Trade creditors for prior periods (Over two years)		-	-
Total		-	-

13 FUND BALANCE BROUGHT FORWARD

Description		2023-2024	2022-2023
		Ksh	Kshs
Bank balances		1,760,993.12	1,303,564.47
Cash balances		1,747.00	52,847.00
Short term investments		-	-
Receivables		9,094,086.25	4,613,634.00
Payables		(14,034,145.00)	5,545,906.00
		(3,177,318.63)	424,139.47

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

Non-current Liabilities summary			
	Numbers	2023-2024	2022-2023
			Kshs
14. Biological assets			
Description			
Cattle	-Cows 5 -Heifers 5		495,000.00

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

S/no	Supplier of Goods or Services	Original Amount	Date Contracted from	Amount Paid To-date	Outstanding Balance as at as 30/06/2021	Comment
		Kshs	Kshs	Kshs	Kshs	
		a	b	c	d=a-c	
	Sub-Total (A)	268,565.00		-	268,565.00	
	SUPPLY OF GOODS			-	-	
A	TUITION ACCOUNT					
1	Remo Chemicals	46,850.00	29.5.2023	-	46,850.00	
2	Remo Chemicals	21,200.00	3.11.2022	-	21,200.00	
3	Remo Chemicals	402,940.00	2.12.2022	-	402,940.00	
4	Remo Chemicals	212,230.00	12.3.2022	-	212,230.00	
5	Remo Chemicals	42,400.00	20.3.2024		42,400.00	
6	Trianon Ent	61,280.00	23.5.2023		61,280.00	
7	Dunji consult	817,200.00	30.2.2024		817,200.00	
8	Highmark services	25,000.00	22.2.2024		25,000.00	
9	Highmark services	55,000.00	22.2.2024		55,000.00	
10	Jetlink enterprises	20,000.00	22.2.2024		20,000.00	
11	The Copycat ltd	522,548.00	5.2.2024		522,548.00	
12	Gudink investment	115,440.00	15.5.2024		115,440.00	
13	Shred supplies ltd	45,000.00	28.2.2024		45,000.00	
	Sub-Total (A)	2,387,088.00		-	2,387,088.00	
B	BOARDING/OPERATIONS ACCOUNT					
1	Avemar	91,500.00	4.3.2020		91,500.00	
2	Avemar	35,500.00	3.11.2021		35,500.00	
3	Operator Motor Spares	89,900.00	20.2.2024		89,900.00	
4	Operator Motor Spares	7,400.00	27.2.2024		7,400.00	
5	Operator Motor Spares	9,250.00	16.3.2024		9,250.00	
6	Operator Motor Spares	5,700.00	30.3.2024		5,700.00	
7	Operator Motor Spares	59,200.00	26.4.2024		59,200.00	
8	Operator Motor Spares	18,000.00	10.5.2024		18,000.00	
9	Operator Motor Spares	10,500.00	18.5.2024		10,500.00	
10	Operator Motor Spares	7,250.00	13.6.2024		7,250.00	
11	Operator Motor Spares	17,500.00	15.6.2024		17,500.00	
12	Inland Electricals	35,850.00	28.5.2024		35,850.00	
13	inland Electricals & H/W	24,200.00	10.6.2024		24,200.00	
14	Spearhead enterprises	159,000.00	1.1.2020		159,000.00	
15	Spearhead enterprises	183,900.00	21.1.2020		183,900.00	
16	Spearhead enterprises	33,915.00	30.7.2021		33,915.00	
17	Spearhead enterprises	40,000.00	29.6.2021		40,000.00	

18	Spearhead enterprises	383,410.00	7.9.2021		383,410.00	
19	Spearhead enterprises	321,460.00	11.2.2022		321,460.00	
20	Spearhead enterprises	526,990.00	30.4.2022		526,990.00	
21	Spearhead enterprises	489,230.00	23.5.2023		489,230.00	
22	Spearhead enterprises	43,930.00	19.5.2023		43,930.00	
23	Spearhead enterprises	47,600.00	16.6.2023		47,600.00	
24	Spearhead enterprises	49,774.00	25.7.2023		49,774.00	
25	Spearhead enterprises	97,000.00	6.10.2023		97,000.00	
26	Spearhead enterprises	144,310.00	6.10.2023		144,310.00	
27	Sikazwe tec solution	9,500.00	28.5.2024		9,500.00	
28	Sikazwe tec solution	38,000.00	21.5.2024		38,000.00	
29	Johnny Phones Elecom	32,700.00	19.2.2024		32,700.00	
30	Johnny Phones Elecom	28,400.00	14.5.2024		28,400.00	
31	carprode Enterprises	55,524.00	30.6.2024		55,524.00	
32	Sunpride Textiles	63,900.00	22.2.2024		63,900.00	
33	Diesel power co ltd	122,142.00	30.6.2024		122,142.00	
34	Kamagut welfare	8,300.00	31.12.2021		8,300.00	
35	Kamagut welfare	47,600.00	30.8.2022		47,600.00	
36	Kamagut welfare	25,600.00	31.12.2022		25,600.00	
37	Kamagut welfare	6,200.00	30.5.2023		6,200.00	
38	Kamagut welfare	6,200.00	30.6.2023		6,200.00	
39	Safaya co ltd	125,400.00	7.6.2024		125,400.00	
40	Yosat ltd	60,030.00	13.1.2020	-	60,030.00	
41	Kentec energy	146,800.00	12.11.2020	-	146,800.00	
42	Fire masters	95,050.00	23.11.2021	-	95,050.00	
43	Phantom Music	28,600.00	15.7.2023	-	28,600.00	
44	Roadside chemist	7,450.00	28.9.2023	-	7,450.00	
45	Roadside chemist	41,370.00	26.1.2024	-	41,370.00	
46	Roadside chemist	9,050.00	20.2.2024	-	9,050.00	
47	Roadside chemist	3,600.00	7.3.2024	-	3,600.00	
48	Roadside chemist	83,870.00	27.5.2024	-	83,870.00	
49	Flexanns	30,000.00	23.5.2022	-	30,000.00	
50	Chepleng Enterprises	3,800.00	27.5.2024	-	3,800.00	
51	Chepleng Enterprises	17,900.00	18.5.2024	-	17,900.00	
52	Chepleng Enterprises	42,000.00	31.5.2024	-	42,000.00	
53	Eliud robert Emily	65,480.00	30.6.2024	-	65,480.00	
54	Eliud robert Emily	56,530.00	20.2.2024	-	56,530.00	
55	Kamagut enterprise	369,000.00	14.5.2024	-	369,000.00	
56	Kamagut welfare	37,250.00	14.5.2020	-	37,250.00	
57	Kamagut welfare	38,150.00	18.5.2024	-	38,150.00	
58	Kamagut welfare	82,900.00	27.5.2024	-	82,900.00	
59	Kamagut welfare	52,000.00	13.5.2024	-	52,000.00	
60	Kamagut welfare	202,900.00	2.5.2024	-	202,900.00	
61	Kamagut welfare	42,700.00	20.6.2024	-	42,700.00	
62	Stephen Rotich	25,000.00	25.2.2024	-	25,000.00	

63	Nicholas Birgen	26,450.00	31.5.2024	-	26,450.00
64	Nicholas Birgen	36,225.00	30.6.2024	-	36,225.00
65	Karen Chemutai	60,808.00	30.6.2024	-	60,808.00
66	Karen Chemutai	24,926.00	24.11.2023	-	24,926.00
67	Abraham Muten	65,760.00	31.5.2024		65,760.00
68	Abraham Muten	53,515.00	30.6.2024		53,515.00
69	Jackson maritim	55,500.00	31.5.2024		55,500.00
70	Jackson maritim	74,000.00	30.6.2024		74,000.00
71	Sheilah Yego	20,250.00	30.6.2024		20,250.00
72	Zipporah Koech	31,250.00	30.6.2024		31,250.00
73	Pauls Bakery	8,070.00	31.12.2023		8,070.00
74	Pauls Bakery	337,705.00	30.3.2024		337,705.00
75	Pauls Bakery	19,125.00	29.2.2024		19,125.00
76	Pauls Bakery	291,650.00	31.5.2024		291,650.00
77	Koims tech Idt	39,000.00	11.8.2023		39,000.00
78	Dashakije enterprises	400,000.00	19.12.2023		400,000.00
79	Penlo seven enterprises	400,000.00	11.1.2024		400,000.00
80	Penlo seven enterprises	160,000.00	13.5.2024		160,000.00
81	Peris jebet	291,000.00	21.5.2024		291,000.00
82	Peris jebet	50,000.00	23.3.2024		50,000.00
83	Tuga tai enterprises	7,550.00	14.5.2024		7,550.00
84	Tuga tai enterprises	5,120.00	8.3.2024		5,120.00
85	Tuga tai enterprises	23,600.00	7.6.2024		23,600.00
86	Tuga tai enterprises	34,200.00	7.6.2024		34,200.00
87	Delta Maintenance	20,700.00	11.3.2024		20,700.00
88	Joselide enterprises	583,000.00	6.3.2024		583,000.00
89	Joselide enterprises	35,000.00	4.6.2024		35,000.00
90	Joselide enterprises	330,000.00	7.6.2024		330,000.00
91	A.ck Leseru	160,000.00	6.2.2024		160,000.00
92	Abraham kipkoge	245,000.00	11.3.2024		245,000.00
93	Eunice Chebiwott	308,000.00	14.3.2024		308,000.00
94	Envoy E. Service	48,000.00			48,000.00
95	Rohamo enterprises	91,265.00	24.5.2024		91,265.00
96	Jualine Tusome	16,200.00	24.6.2024		16,200.00
97	Rebecca Maritim	28,000.00	17.5.2024		28,000.00
98	M.I Account	1,550,000.00	2.1.2024		1,550,000.00
99	Danlytec supplies	205,000.00	24.4.2024		205,000.00
	Grand Total (E=A+B)	13,566,122.00	-	-	13,566,122.00

ANNEX 2 - SUMMARY OF FIXED ASSETS REGISTER

S/no	Asset class	Date purchased	Historical Cost b/f	Historical Cost c/f
			Kshs	Kshs
1	Land	Balance b/f01/01/2021	50,000,000.00	50,000,000.00
2	Buildings and Structure	Balance b/f01/01/2021	42,300,000.00	42,300,000.00
3	Motor Vehicles	Balance b/f01/01/2021	3,800,000.00	3,800,000.00
4	Office Equipment, furniture and fittings	Balance b/f01/01/2021	5,287,000.00	5,287,000.00
5	ICT Equipment and Other ICT Assets	Balance b/f01/01/2021	1,850,000.00	1,850,000.00
6	Textbooks	Balance b/f01/01/2021	4,543710.00	4,543710.00
7	Other Machinery and Equipment	Balance b/f01/01/2021	1,286,800.00	1,286,800.00
8	Intangible assets-software	Balance b/f01/01/2021	150,000.00	150,000.00
	Total		109,217,510.00	109,217,510.00

IMPREST HOLDERS AS AT 30TH JUNE 2024

NO	NAME	TSC NO	AMOUNT
1	KENNEDY KINYANGI	362961	60,000.00
2	JAMES MAHINDU	240800	41,900.00
3	LUCY KERICH	517726	27,000.00
4	MILDRED WANYONYI	692416	20,000.00
5	ALLAN KAUDO	861835	26,000.00
6	PHelistas KATWA	433322	30,000.00
7	ROBERT ROTICH	782229	25,000.00
8	ELVIS CHEMWAN	33227204	5,000.00
9	VALENTINE JEPKORIR	924930	20,000.00
10	COSMAS KETER	985610	5,000.00
11	EVERLINE KISANG	1039630	5,000.00
12	DANIEL KEMBOI	951712	10,000.00
13	MOSES NABUTOLA	712947	5,000.00
	TOTAL		279,900.00